

**MINUTES**  
**TAHOE DONNER ASSOCIATION**  
**BOARD OF DIRECTORS SPECIAL MEETING**  
**September 14, 2009**  
**9:00 A.M.**

A special meeting of the Board of Directors of Tahoe Donner Association was held at The Lodge Restaurant Banquet Room in Truckee, California on Monday, September 14, 2009. Vice-President Ron Wulff called the meeting to order at 9:00 a.m. The following directors, staff and committee members were present:

Directors present: Ron Wulff, John Dundas, & Don Berryman

Via teleconference: Suzan Knisley

Directors absent: Robert Burks

Staff present: Robb Etnyre, General Manager  
Mike Salmon, Director of Finance & Accounting  
Miguel Sloane, Director of Operations  
Annie Rosenfeld, Director of Human Resources/Risk Manager  
Bonnie Watkins, Executive Assistant/Recording Secretary

**MEMBER & DIRECTOR COMMENTS**

There were no comments.

**2010 BUDGET WORKSHOP**

John Dundas explained that today's meeting is a continuation of the Board's 2010 Budget Workshop. He expressed his appreciation to Staff and the Finance Committee for all their efforts in getting to this point in the budget process. He noted that, while there may still be some details to work out, he feels the Board is close to approving a budget for 2010.

General Manager Robb Etnyre stated that the direction given in the development of the 2010 draft budget was for Staff to attempt to hold the Operating Fund portion of the annual assessment to the 2009 level of \$695 per unit and to limit, if possible, any increases to the annual recreation pass fee and daily amenity access fees. Regarding the Capital Fund, he continued, the Board directed Staff to limit the increase to no more than \$100.00, with these funds going toward the Development Fund for future building replacements. He noted that the Board has been provided with a "Summary Document" of the Operating Fund budget as it is currently drafted as well as the proposed Fee Schedule. He stated that, at this point, Director of Finance and Accounting, Mike Salmon, will provide the Board with a PowerPoint presentation on the draft 2010 Budget.

Mike Salmon then took the Board through a PowerPoint presentation on the variables and key assumptions that were considered in the preparation of the draft budget as well as key changes from the 2009 Budget as compared to the proposed 2010 Budget. A copy of Mr. Salmon's PowerPoint presentation is attached to these minutes an exhibit.

**(Break)**  
**10:05 a.m.**

The meeting reconvened at 10:10 a.m.

Following his PowerPoint presentation, Mr. Salmon fielded questions from the Board and discussion took place regarding the proposed 2010 Fee Schedule.

Following discussion, John Dundas made a motion and Don Berryman seconded to approve the 2010 Operating and Capital budgets as now presented, which represents an increase from \$1,200 to \$1,300, with the entire \$100 increase going to the Capital Fund. Motion passed 4-0 (Burks absent)

Following further discussion, John Dundas made a motion and Suzan Knisley seconded to approve the 2010 rates and fee schedule as now presented, with the exclusion of golf. Further, the Golf Course fee schedule is to be determined no later than March of 2010. Motion passed 4-0 (Burks absent)

**ADJOURNMENT**

Don Berryman made a motion and John Dundas seconded to adjourn the meeting at 11:10 a.m. Motion passed 4-0. (Burks absent)

Submitted by:

\_\_\_\_\_  
Bonnie Watkins, Recording Secretary

**SECRETARY'S CERTIFICATE**

I, Donald E. Berryman, Secretary of Tahoe Donner Association, do hereby certify that the foregoing is a true and correct copy of the minutes of the Tahoe Donner Association Board of Directors special meeting held on September 14, 2009, as approved by the Board members in attendance and constituting a quorum at a duly convened subsequent meeting of the Board.

\_\_\_\_\_  
Donald E. Berryman, Secretary

\_\_\_\_\_  
Date