



# Tahoe Donner Association

## Finance Reports

### April 2017

## Table of Contents

| Page# |  |
|-------|--|
| F-1   | Finance Memorandum - Operating Fund Results  |
| F-2   | Charts - Revenue, Expense and NOR  |
| F-3   | Historical Results for Month and Visitation Report   |
| F-4   | Op Fund - Variance Reports - MTH vs Budget, YTD vs Budget  |
| F-5   | Operating Fund P&L Summary - Month   |
| F-6   | Operating Fund P&L Summary - Year to Date  |
| F-7   | Operating Fund P&L Summary by Dept, for the following periods:<br>Month, Year to Date, and Winter Season |
| F-8   | Financial Performance per Owner - Year to Date   |
| F-9   | Hourly Payroll - Hours, FTEs, and Overtime Reports   |
| F-10  | Statement of Financial Position - Consolidated   |
| F-11  | Statement of Financial Position - by Fund  |
| F-12  | Cash and Investments Summary Report  |
| F-13  | Inventory Balances Report  |
| F-14  | Capital Funds Summary Report   |
| F-15  | Operating Fund Consolidated P&L Detail - Month and YTD   |

# MEMORANDUM

To: General Manager, Board of Directors, Finance Committee, and Members  
Cc: Megan Rodman, Executive Assistant  
From: Michael Salmon, Director of Finance and Accounting  
Date: May 12, 2017  
Re: **April 2017 Financial Results, Operating Fund**



## Month - April

Month financials for the Association indicate that net operating results (before assessment revenues) for the month was a loss of (\$494,000) which was favorable to budget by \$306,000/38%. Month's operating revenues of \$835,000 were \$459,000/122% favorable to budget and total expenses of \$1,329,000 were \$153,000/13% unfavorable to budget. Compared to last year same month, revenues are up \$346,000/71% and NOR is favorable \$172,000/26%. April 2017 had record revenues.

## Year to Date –

YTD financials for the Association indicate that net operating results (before assessment revenues) is a loss of (\$440,000) which is favorable to budget by \$1,300,000/75%. YTD operating revenues of \$5,775,000 are \$2,065,000/56% favorable to budget and total expenses of \$6,215,000 are \$765,000/14% unfavorable to budget. Compared to last year to date, revenues are up \$663,000/13%, expenses are up unfavorably \$424,000/7% and resulting NOR is favorable \$240,000/35%.

**Winter 16/17** passes sold as of 3/7/2017, \$439,000/1988 versus prior year \$212,000/967 passes. Revenue up \$228,000/108% and passes sold up 1021/106%.

**2017 Golf Passes/Packs** sold as of 5/09/2017 \$194,000/237 versus prior year \$219,000/283 passes/packs. Revenue down \$25,000/11% and passes/packs sold down 46/16%.

Refer to Key Metrics (F-2) for summary information related to month performance and see Variance to Budget Report (F-4) for more detailed variance report. Consolidated Operating Fund P&L (F-15) provides details by line item. **The internal monthly financial statements are unaudited and subject to change. The Association's financial statements are audited for each calendar year annual basis in 1<sup>st</sup> quarter.**

## Overall Operating Conditions

**January** experienced record snowfalls and rain events! The MLKing holiday was good ski conditions with record revenues. January 2016 was great ski conditions. **February** was another extreme weather month with significant storm events throughout the month, however weather was reasonably clear for majority of the President's holiday peak week period. February 2016 was a generally clear month, with few storm events. **March** was a great winter month with a strong winter storm in the beginning of the month, great skier visitation throughout the period, beating 2016's revenue and expense record. March 2016 was a great winter month with good snow coverage. **April** was a good winter month, enough snow coverage for great skier visitation and record revenues. XC and DHS open thru April 16.

## Financial Notables of Operating Units

**Downhill Ski.** YTD revenues of \$3,120,000 were favorable \$1,222,000/64% to budget and favorable \$371,000/13% to prior year. YTD total expenses of \$1,975,000 were unfavorable \$608k/44% to budget and unfavorable \$226k/13% to prior year. YTD NOR of \$1,144,000 is favorable \$614k/116% to budget and favorable \$145k/15% to prior year. For the 16/17 season, skiing opened on Friday 12/9/2016 with thin limited terrain on snowbird lift only, and would clearly not have opened at all without snowmaking. Further, snowmaking enabled downhill ski to remain open in mid-December, despite extensive rain fall event on 12/9 & 12/10. With cold temps but not much precipitation, snowmaking production benefited the area greatly. January 2017 saw record levels of snowfall and significant rainfall events. February was a very stormy month; however, President's holiday peak week was generally favorable weather. March and April were great snow conditions and good weather overall.

**Cross Country Ski.** YTD revenues of \$911,000 were favorable \$371k/69% to budget and favorable \$178k/24% to prior year. YTD NOR of \$362,000 is favorable \$236k/188% to budget and favorable \$125k/53% to prior year. For the 16/17 season, skiing opened on 11/26/2016 with thin limited terrain. Conditions improved in January 2017, after extensive storms the 2<sup>nd</sup> week of the month.

**The Lodge.** YTD revenues of \$660,000 were favorable \$159k/32% to budget and favorable \$38k/6% to prior year. YTD NOR loss of (\$134,000) is favorable \$58k/30% to budget and unfavorable \$10k/8% to prior year. YTD cogs of 34% compares to budget 31% and prior year 34%.

**Pizza.** YTD revenues of \$125,000 are favorable \$30k/32% to budget and unfavorable \$1k/1% to prior year. YTD NOR loss of (\$33,000) is favorable \$12k/26% to budget and unfavorable \$13k/61% to prior year. YTD cogs of 33% compares to budget 31% and prior year 33%.

**Alder Creek Café.** YTD revenues of \$181,000 are favorable \$92k/105% to budget and favorable \$32k/22% to prior year. YTD total expenses of \$207,000 are unfavorable \$106k/106% to budget and unfavorable \$67k/48% to prior year. YTD NOR loss of (\$26,000) is unfavorable \$14k to budget and unfavorable \$35k to prior year. YTD cogs of 37% compares to budget 31% and prior year 33%.

## Other

### a) Recreation Fee. New cycle started 5/1/2016.

- 4/30/2017 – **2017/2018** – sold 2,859, revenues of \$730,000, (vs py; volume down .95%, revenue down 0.77%)
- 4/30/2016 – 2016/2017 – sold 2,886, revenues of \$736,000
  
- 4/30/17 – 2016/2017 – sold 4,366, revenues of \$1,041,889 (vs py; volume up 2%, revenue up 7%) RecFee Revenue over \$1m for 1<sup>st</sup> time
- 4/30/16 – 2015/2016 – sold 4,156, revenues of \$972,000
- 4/30/15 – 2014/2015 – sold 4,170, revenues of \$928,000
- 4/30/14 – 2013/2014 – sold 4,224, revenues of \$867,000
- 4/30/13 – 2012/2013 – sold 4,051, revenues of \$845,000
- 4/30/12 – 2011/2012 – sold 4,001, revenues of \$820,000

For 2016/2017 cycle: \$270 (+4%) core up to 4p, \$100 add 5&6, \$100 add 7&8.

For 2015/2016 cycle: \$260 (+6%) core up to 4p, \$100 add 5&6, \$100 add 7&8.

For 2014/2015 cycle: \$245 (+9%) core up to 4p, \$100 add 5&6, \$100 add 7&8.

For 2013/2014 cycle: \$225 core up to 4p, \$100 add 5&6, \$100 add 7&8.

### b) Assessment Receivable.

For the Current Year's Assessment Only, Assessment Receivable balances:

as of 4/30/xx:

4/30/17 - 2017 - 116 or 4% of units  
4/30/16 - 2016 - 112 or 3% of units  
4/30/15 - 2015 - 109 or 3% of units  
4/30/14 - 2014 - 114 or 3% of units

as of 3/31/xx:

3/31/17 - 2017 - 228 or 4% of units  
3/31/16 - 2016 - 194 or 3% of units  
3/31/15 - 2015 - 162 or 3% of units  
3/31/14 - 2014 - 205 or 3% of units

as of 2/28/xx:

2/28/17 - 2017 - 1243 or 19% of units  
2/29/16 - 2016 - 813 or 13% of units  
2/28/15 - 2015 - 888 or 14% of units  
2/28/14 - 2014 - 982 or 15% of units

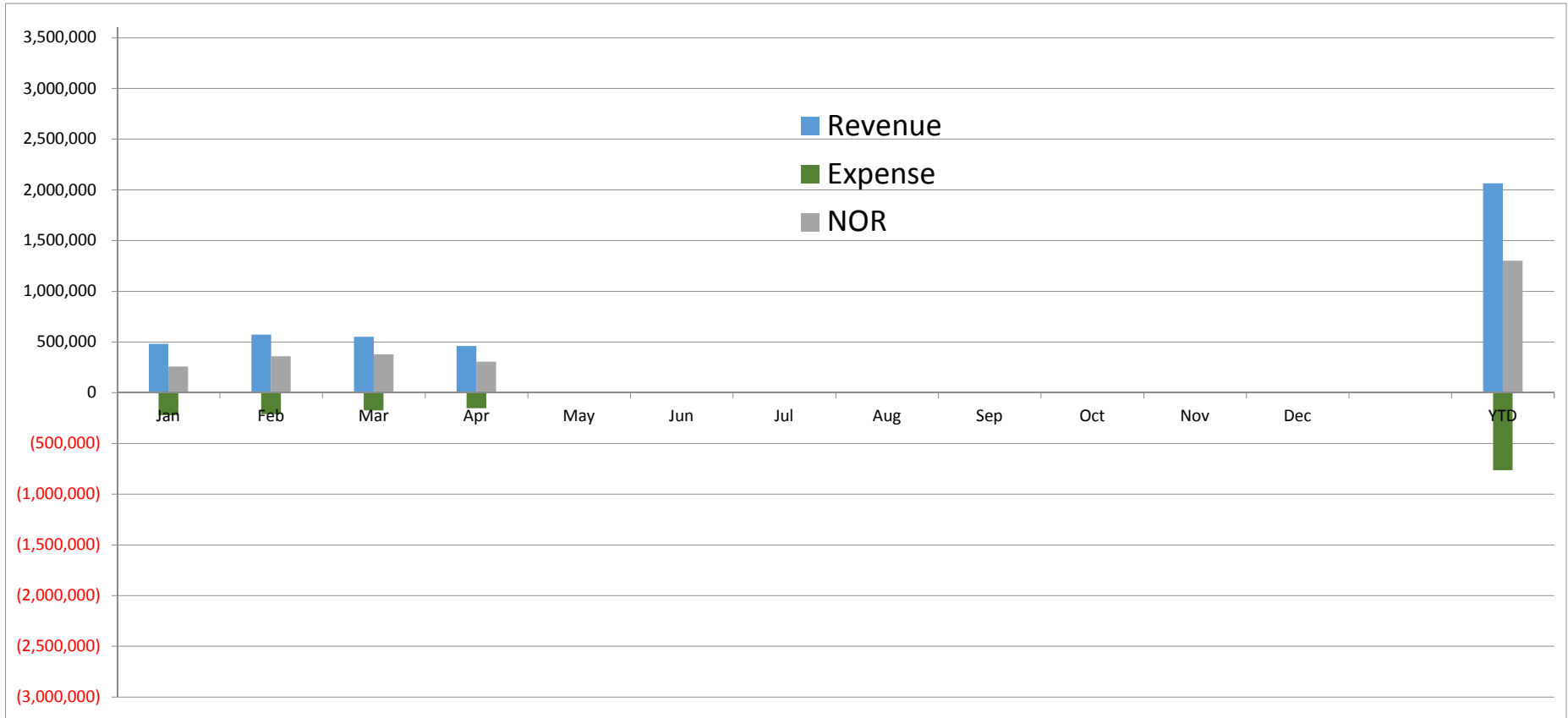
as of 1/31/xx:

1/31/17 - 2017 - 3283 or 51% of units  
1/31/16 - 2016 - 3402 or 53% of units  
1/31/15 - 2015 - 2840 or 44% of units  
1/31/14 - 2014 - 3059 or 47% of units

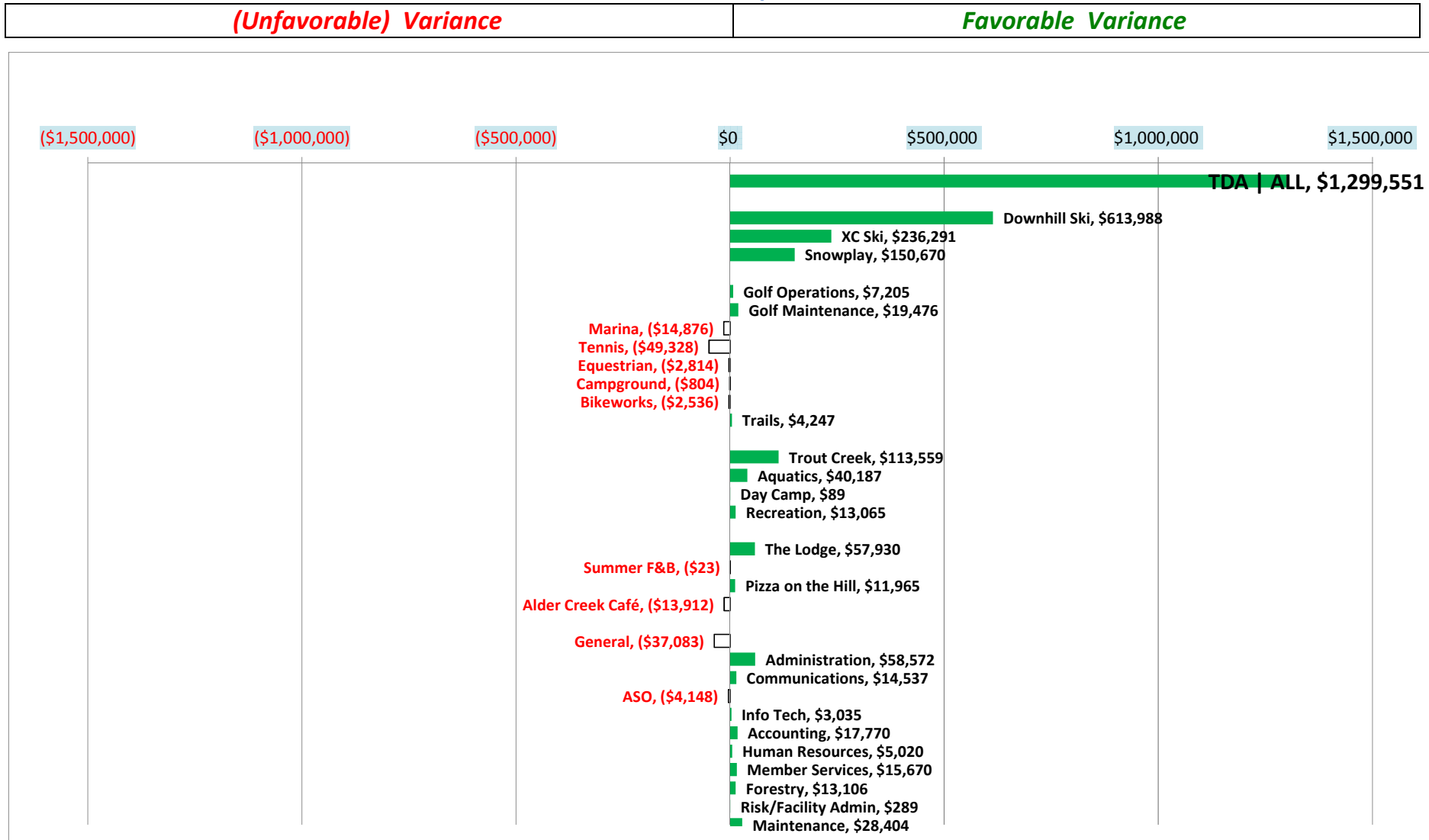
Year to Date assessment lost to foreclosures amounts to \$18,000. Note, while the assessment is due 1/1/xx, approximately 50% pay during the month of February, with the assessment becoming delinquent 3/1/xx.

**Tahoe Donner Association**  
**Operating Fund - excluding Annual Assessment Revenues**  
**Variance to Budget - by Month - For the four months ending April 2017**

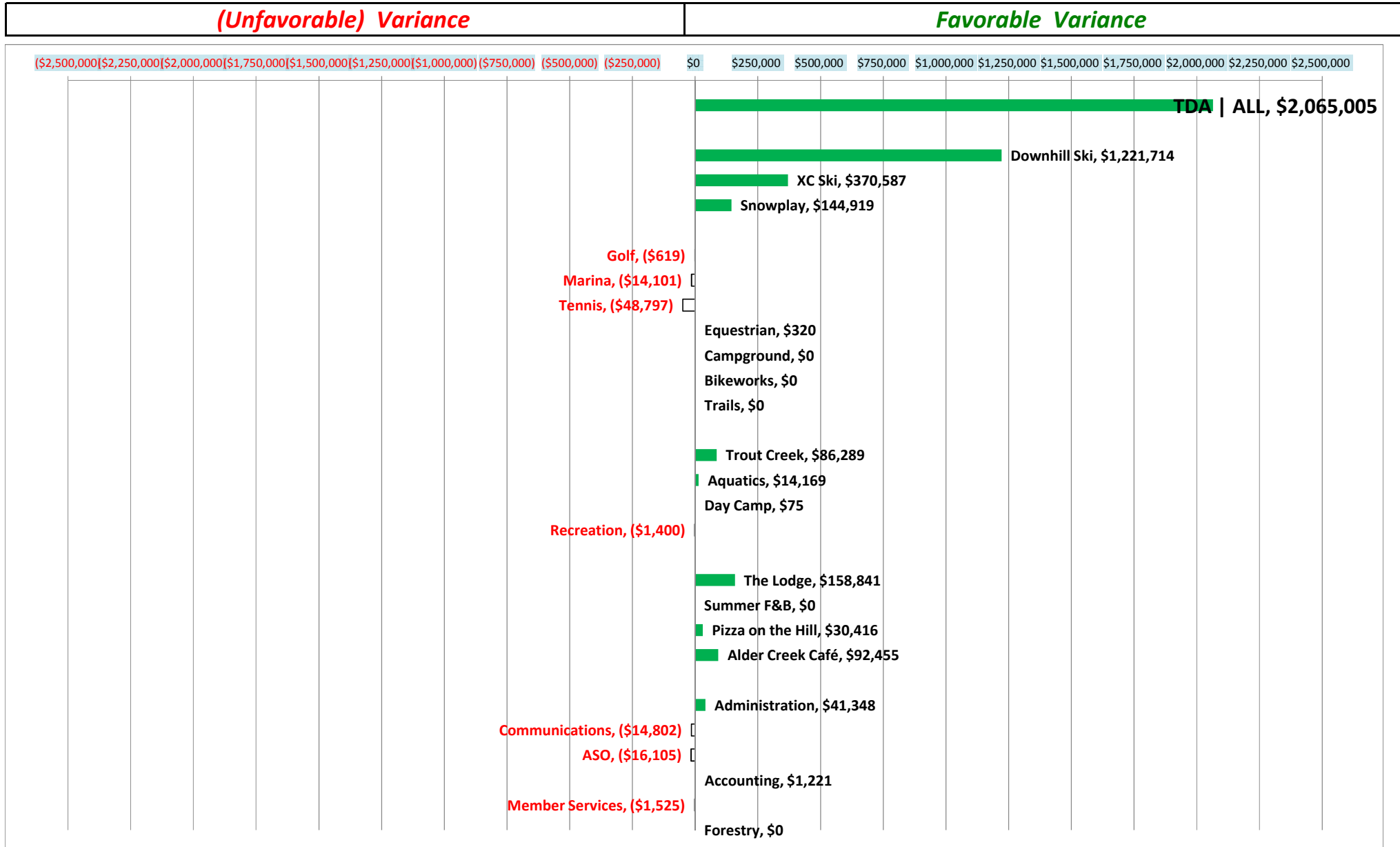
|                | Jan       | Feb       | Mar       | Apr       | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD       |
|----------------|-----------|-----------|-----------|-----------|-----|-----|-----|-----|-----|-----|-----|-----|-----------|
| <b>Revenue</b> | 482,202   | 571,397   | 552,022   | 459,384   | 0   | 0   | 0   | 0   | 0   | 0   | 0   | 0   | 2,065,005 |
| <b>Expense</b> | (223,773) | (212,797) | (175,686) | (153,198) | 0   | 0   | 0   | 0   | 0   | 0   | 0   | 0   | (765,454) |
| <b>NOR</b>     | 258,429   | 358,600   | 376,336   | 306,186   | 0   | 0   | 0   | 0   | 0   | 0   | 0   | 0   | 1,299,551 |



**Tahoe Donner Association**  
**Net Operating Results (NOR) Variances Report**      (operating revenue - operating costs = NOR)  
 Year to Date April 2017



# Tahoe Donner Association Operating Revenue Variances Report Year to Date April 2017



**Tahoe Donner Association**  
**Net Operating Results (NOR) Variances Report (operating revenue - operating costs = NOR)**

**Year to Date April 2017**

Operating Revenue excludes Annual Assessment | All amounts are variances to Budget | Favorable (Unfavorable)

| Department          | January           | February          | March             | April             | May         | June        | July        | August      | September   | October     | November    | December    | Year to Date        |
|---------------------|-------------------|-------------------|-------------------|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------|
| <b>TDA   ALL</b>    | <b>\$ 258,429</b> | <b>\$ 358,600</b> | <b>\$ 376,336</b> | <b>\$ 306,186</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 1,299,551</b> |
| Downhill Ski        | 125,286           | 236,702           | 132,735           | 119,265           | -           | -           | -           | -           | -           | -           | -           | -           | 613,988             |
| XC Ski              | 65,443            | 54,865            | 88,084            | 27,898            | -           | -           | -           | -           | -           | -           | -           | -           | 236,291             |
| Snowplay            | 29,066            | 42,072            | 44,923            | 34,608            | -           | -           | -           | -           | -           | -           | -           | -           | 150,670             |
| Golf Operations     | 2,070             | 2,001             | 1,372             | 1,762             | -           | -           | -           | -           | -           | -           | -           | -           | 7,205               |
| Golf Maintenance    | 339               | 5,121             | 2,039             | 11,976            | -           | -           | -           | -           | -           | -           | -           | -           | 19,476              |
| Marina              | (19)              | (129)             | (122)             | (14,606)          | -           | -           | -           | -           | -           | -           | -           | -           | (14,876)            |
| Tennis              | (310)             | 109               | (23)              | (49,104)          | -           | -           | -           | -           | -           | -           | -           | -           | (49,328)            |
| Equestrian          | (1,221)           | (356)             | (665)             | (572)             | -           | -           | -           | -           | -           | -           | -           | -           | (2,814)             |
| Campground          | (137)             | 71                | (338)             | (400)             | -           | -           | -           | -           | -           | -           | -           | -           | (804)               |
| Bikeworks           | (2,536)           | -                 | -                 | -                 | -           | -           | -           | -           | -           | -           | -           | -           | (2,536)             |
| Trails              | 1,916             | 449               | 1,143             | 738               | -           | -           | -           | -           | -           | -           | -           | -           | 4,247               |
| Trout Creek         | 5,238             | 8,132             | 10,343            | 89,847            | -           | -           | -           | -           | -           | -           | -           | -           | 113,559             |
| Aquatics            | 374               | 5,463             | 8,806             | 25,544            | -           | -           | -           | -           | -           | -           | -           | -           | 40,187              |
| Day Camp            | (249)             | 44                | 59                | 235               | -           | -           | -           | -           | -           | -           | -           | -           | 89                  |
| Recreation          | 2,518             | 3,681             | 6,086             | 780               | -           | -           | -           | -           | -           | -           | -           | -           | 13,065              |
| The Lodge           | 13,866            | 6,594             | 15,589            | 21,882            | -           | -           | -           | -           | -           | -           | -           | -           | 57,930              |
| Summer F&B          | 53                | 27                | (15)              | (87)              | -           | -           | -           | -           | -           | -           | -           | -           | (23)                |
| Pizza on the Hill   | 3,069             | 7,148             | 3,965             | (2,218)           | -           | -           | -           | -           | -           | -           | -           | -           | 11,965              |
| Alder Creek Café    | (11,320)          | (6,815)           | 2,424             | 1,799             | -           | -           | -           | -           | -           | -           | -           | -           | (13,912)            |
| General             | (16,700)          | (10,310)          | (9,428)           | (645)             | -           | -           | -           | -           | -           | -           | -           | -           | (37,083)            |
| Administration      | 9,627             | (2,755)           | 46,118            | 5,582             | -           | -           | -           | -           | -           | -           | -           | -           | 58,572              |
| Communications      | 2,051             | (4,360)           | (1,516)           | 18,361            | -           | -           | -           | -           | -           | -           | -           | -           | 14,537              |
| ASO                 | 1,625             | (10,343)          | (1,256)           | 5,826             | -           | -           | -           | -           | -           | -           | -           | -           | (4,148)             |
| Info Tech           | 3,730             | 3,711             | 298               | (4,704)           | -           | -           | -           | -           | -           | -           | -           | -           | 3,035               |
| Accounting          | 4,502             | 849               | 3,811             | 8,608             | -           | -           | -           | -           | -           | -           | -           | -           | 17,770              |
| Human Resources     | 1,634             | 3,332             | (4,436)           | 4,491             | -           | -           | -           | -           | -           | -           | -           | -           | 5,020               |
| Member Services     | 7,175             | 5,389             | 7,971             | (4,864)           | -           | -           | -           | -           | -           | -           | -           | -           | 15,670              |
| Forestry            | (434)             | 3,089             | 5,909             | 4,542             | -           | -           | -           | -           | -           | -           | -           | -           | 13,106              |
| Risk/Facility Admin | (3,236)           | (4,161)           | 5,551             | 2,135             | -           | -           | -           | -           | -           | -           | -           | -           | 289                 |
| Maintenance         | 15,006            | 8,981             | 6,910             | (2,493)           | -           | -           | -           | -           | -           | -           | -           | -           | 28,404              |



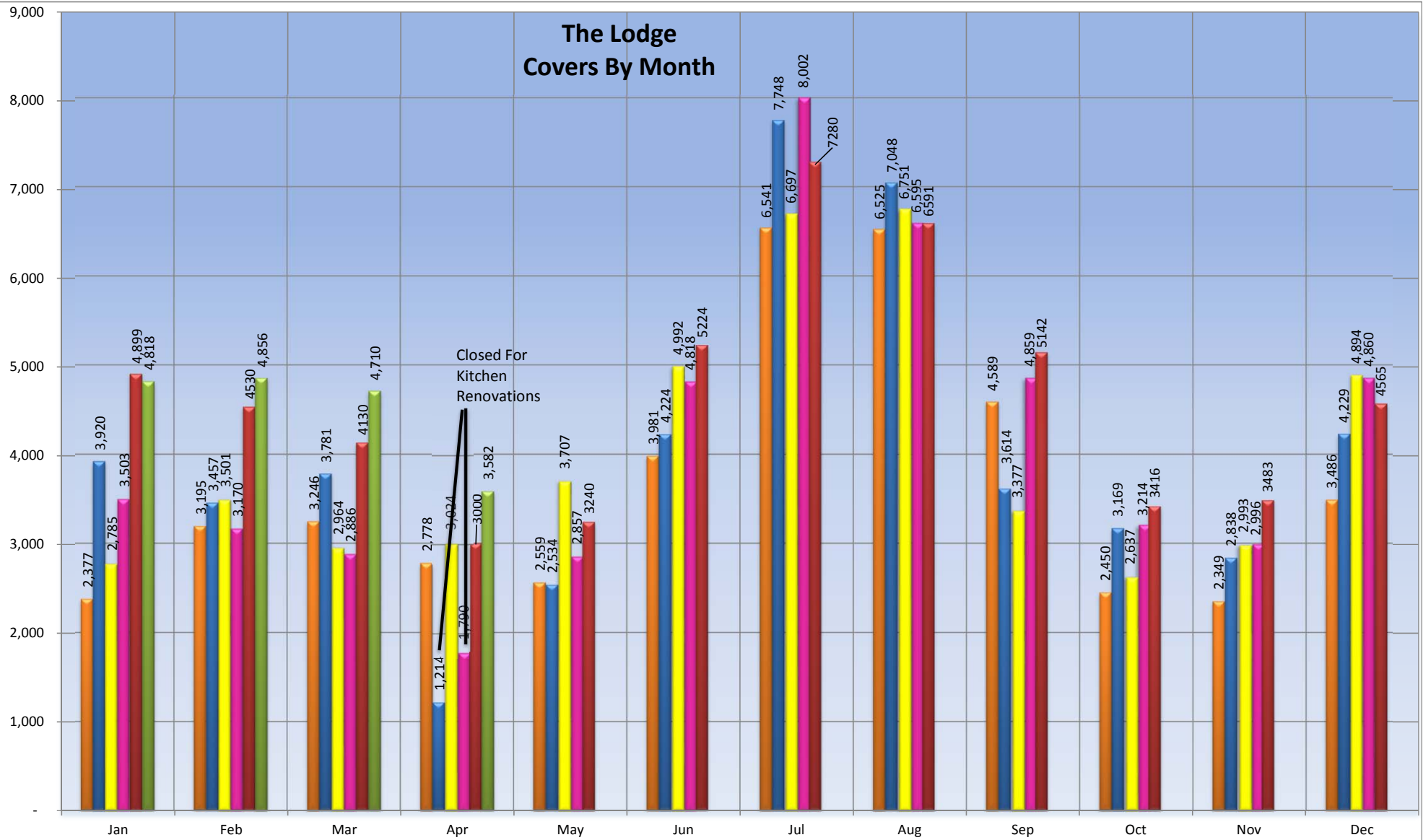
## Tahoe Donner Association Operating Revenue Variances Report

Year to Date April 2017

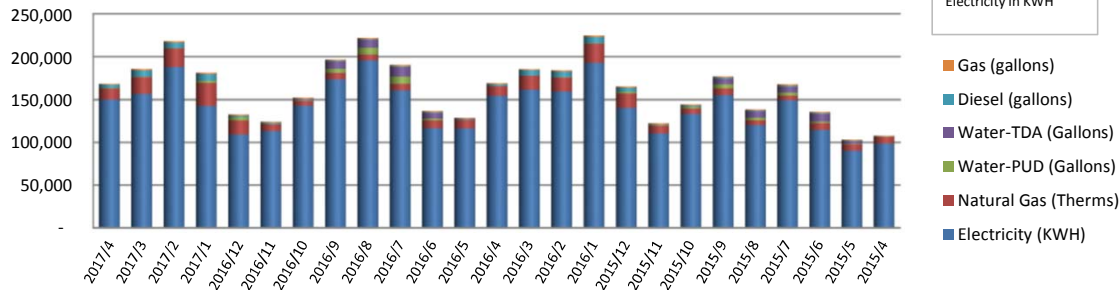
Operating Revenue excludes Annual Assessment | All amounts are variances to Budget | Favorable (Unfavorable)

| Department        | January           | February          | March             | April             | May         | June        | July        | August      | September   | October     | November    | December    | Year to Date        |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------|
| <b>TDA   ALL</b>  | <b>\$ 482,202</b> | <b>\$ 571,397</b> | <b>\$ 552,022</b> | <b>\$ 459,384</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 2,065,005</b> |
| Downhill Ski      | 292,109           | 400,212           | 287,529           | 241,864           | -           | -           | -           | -           | -           | -           | -           | -           | 1,221,714           |
| XC Ski            | 87,607            | 86,006            | 117,714           | 79,260            | -           | -           | -           | -           | -           | -           | -           | -           | 370,587             |
| Snowplay          | 27,806            | 45,537            | 39,747            | 31,829            | -           | -           | -           | -           | -           | -           | -           | -           | 144,919             |
| Golf              | (215)             | 3                 | (386)             | (20)              | -           | -           | -           | -           | -           | -           | -           | -           | (619)               |
| Marina            | -                 | -                 | -                 | (14,101)          | -           | -           | -           | -           | -           | -           | -           | -           | (14,101)            |
| Tennis            | -                 | -                 | -                 | (48,797)          | -           | -           | -           | -           | -           | -           | -           | -           | (48,797)            |
| Equestrian        | 320               | -                 | -                 | -                 | -           | -           | -           | -           | -           | -           | -           | -           | 320                 |
| Campground        | -                 | -                 | -                 | -                 | -           | -           | -           | -           | -           | -           | -           | -           | -                   |
| Bikeworks         | -                 | -                 | -                 | -                 | -           | -           | -           | -           | -           | -           | -           | -           | -                   |
| Trails            | -                 | -                 | -                 | -                 | -           | -           | -           | -           | -           | -           | -           | -           | -                   |
| Trout Creek       | 191               | 1,622             | 3,743             | 80,733            | -           | -           | -           | -           | -           | -           | -           | -           | 86,289              |
| Aquatics          | -                 | -                 | -                 | 14,169            | -           | -           | -           | -           | -           | -           | -           | -           | 14,169              |
| Day Camp          | -                 | -                 | 15                | 60                | -           | -           | -           | -           | -           | -           | -           | -           | 75                  |
| Recreation        | (400)             | (400)             | (300)             | (300)             | -           | -           | -           | -           | -           | -           | -           | -           | (1,400)             |
| The Lodge         | 47,724            | 24,045            | 43,561            | 43,511            | -           | -           | -           | -           | -           | -           | -           | -           | 158,841             |
| Summer F&B        | -                 | -                 | -                 | -                 | -           | -           | -           | -           | -           | -           | -           | -           | -                   |
| Pizza on the Hill | 7,751             | 12,425            | 6,142             | 4,098             | -           | -           | -           | -           | -           | -           | -           | -           | 30,416              |
| Alder Creek Café  | 16,641            | 22,528            | 23,024            | 30,263            | -           | -           | -           | -           | -           | -           | -           | -           | 92,455              |
| Administration    | 7,320             | (5,363)           | 41,749            | (2,358)           | -           | -           | -           | -           | -           | -           | -           | -           | 41,348              |
| Communications    | (1,990)           | (4,362)           | (4,432)           | (4,019)           | -           | -           | -           | -           | -           | -           | -           | -           | (14,802)            |
| ASO               | (2,724)           | (10,653)          | (6,025)           | 3,297             | -           | -           | -           | -           | -           | -           | -           | -           | (16,105)            |
| Accounting        | 401               | 354               | 296               | 171               | -           | -           | -           | -           | -           | -           | -           | -           | 1,221               |
| Member Services   | (339)             | (556)             | (353)             | (276)             | -           | -           | -           | -           | -           | -           | -           | -           | (1,525)             |
| Forestry          | -                 | -                 | -                 | -                 | -           | -           | -           | -           | -           | -           | -           | -           | -                   |

## The Lodge Covers By Month



## Tahoe Donner Association Energy Consumption - Last 25Months



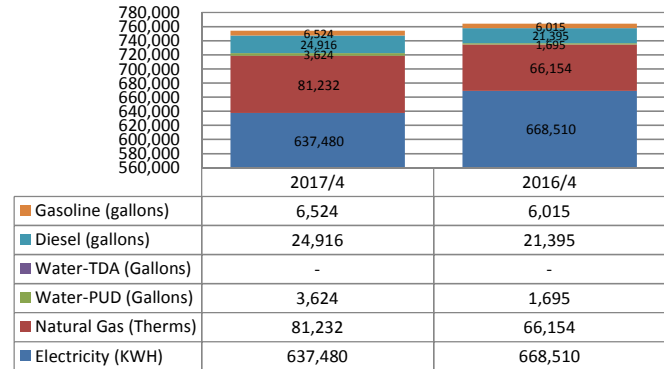
Water in 000 Gallons  
NatGas in Therms  
Electricity in KWH

- Gas (gallons)
- Diesel (gallons)
- Water-TDA (Gallons)
- Water-PUD (Gallons)
- Natural Gas (Therms)
- Electricity (KWH)

2017 04  
▲ ▲  
▼ ▼

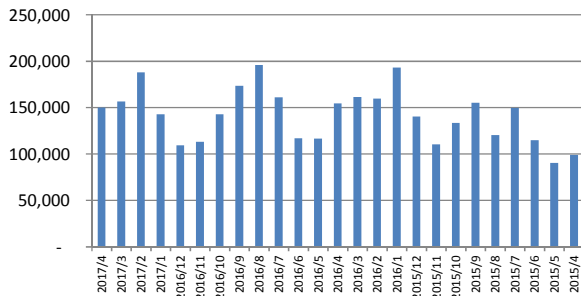
|   |  |  |
|---|--|--|
| <b>Gasoline Cost / Gallon</b><br><br>\$2.71   17%   2%                        | <b>Diesel Cost / Gallon</b><br><br>\$2.96   29%   3% | <b>Propane Cost / Gallon</b><br><br>\$2.60   31%   18% |
| LTM Trend Sparkline   \$Cost Current Mth   %Chg Same Mth PY   %Chg Last Month |  |  |

## Tahoe Donner Association Energy Consumption YTD

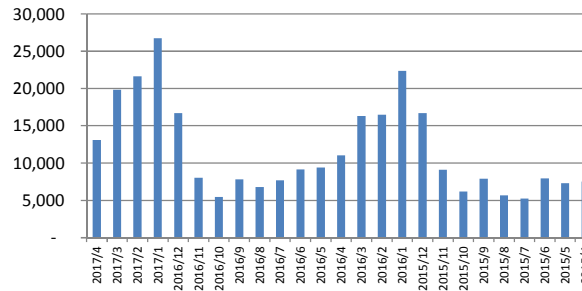


Data Available thru (yyyy/mm) - 2017/04  
This Report is volumes not dollars  
Note the scale varies with each Chart presented.

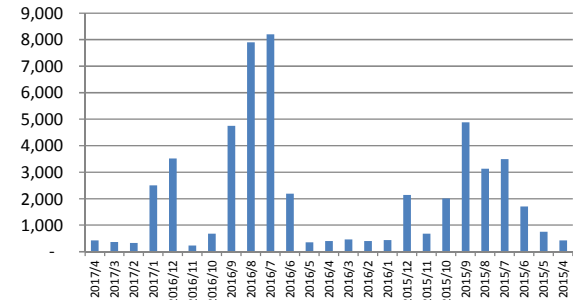
### Electricity (KWH)



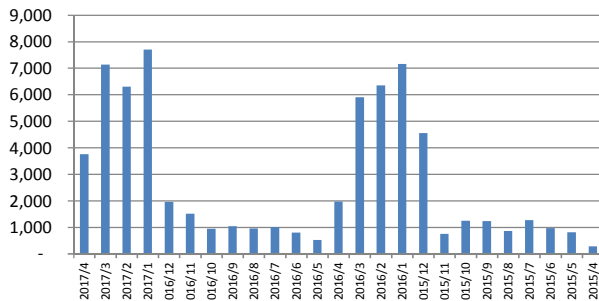
### Natural Gas (Therms)



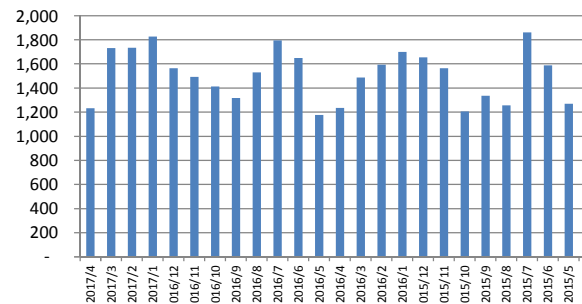
### Water-PUD (000 Gallons)



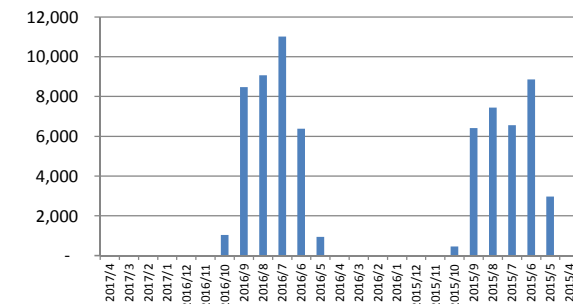
### Diesel (gallons)



### Gasoline (gallons)



### Water-TDA (000 Gallons)

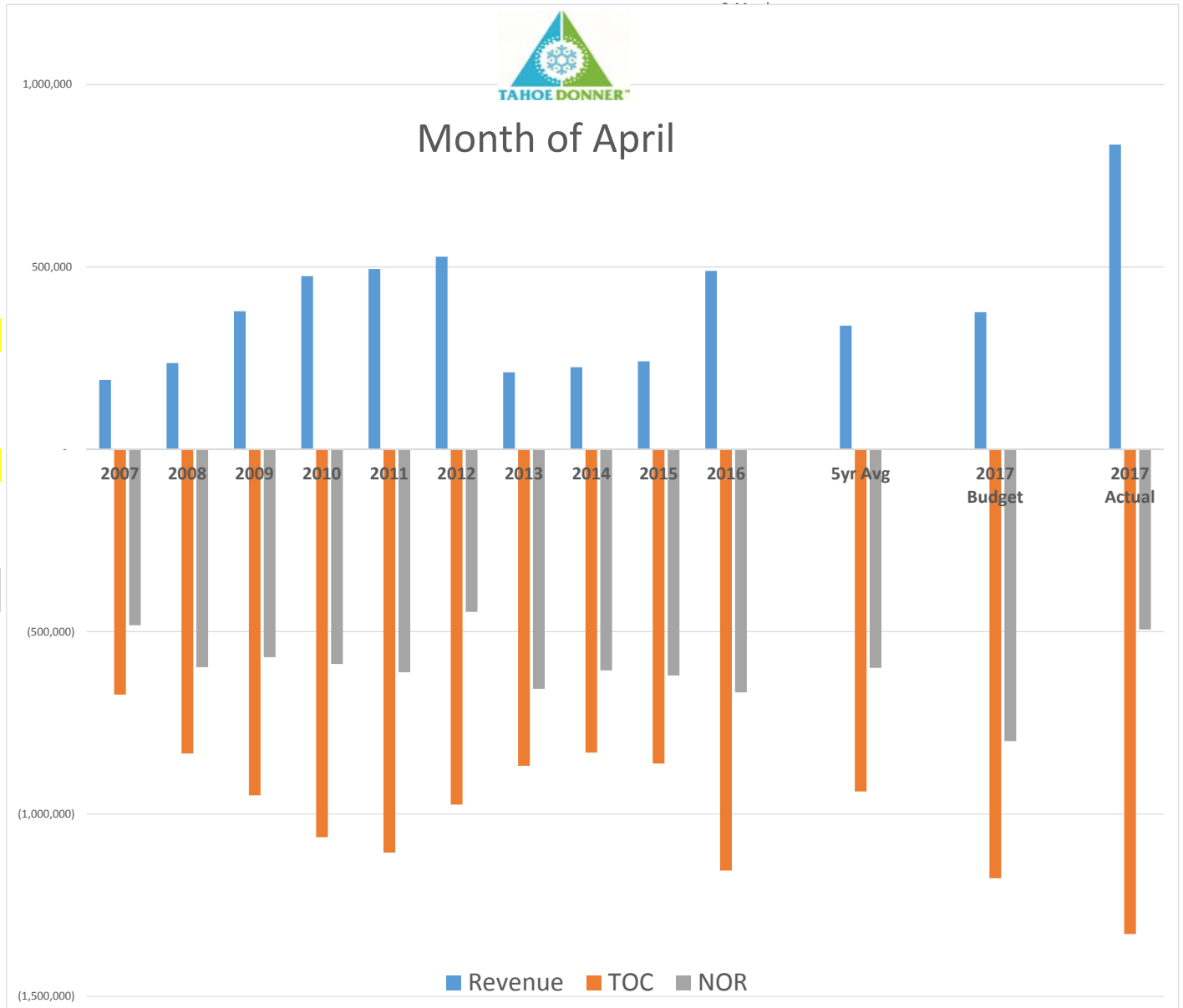




## Month of April

|             | Revenue         | TOC               | NOR            |
|-------------|-----------------|-------------------|----------------|
| 2007        | 190,198         | (672,289)         | (482,091)      |
| 2008        | 236,615         | (834,007)         | (597,392)      |
| 2009        | 378,491         | (948,458)         | (569,967)      |
| 2010        | 474,767         | (1,063,203)       | (588,436)      |
| 2011        | 494,370         | (1,105,503)       | (611,133)      |
| 2012        | 528,212         | (973,929)         | (445,716)      |
| 2013        | 211,096         | (867,692)         | (656,596)      |
| 2014        | 225,177         | (831,357)         | (606,180)      |
| 2015        | 241,185         | (861,345)         | (620,160)      |
| 2016        | 489,071         | (1,155,358)       | (666,287)      |
| 5yr Avg     | 338,948         | (937,936)         | (598,988)      |
| 2017 Budget | 376,048         | (1,176,048)       | (800,000)      |
| 2017 Actual | 835,432         | (1,329,246)       | (493,814)      |
| Var to Bdg  | 459,384<br>122% | (153,198)<br>-13% | 306,186<br>38% |
| Var to PY   | 346,361<br>71%  | (173,887)<br>-15% | 172,474<br>26% |

PY Records  
New Record(s) *if applicable*



**Tahoe Donner Association  
Visitation Report  
for the month of April 2017**

| Month         |               |               |                    |             |                     |            | Department                                  | Year to Date   |                |                |                    |             |                     | ANNUAL BUDGET |                |
|---------------|---------------|---------------|--------------------|-------------|---------------------|------------|---|----------------|----------------|----------------|--------------------|-------------|---------------------|---------------|----------------|
| Actual        | Budget        | Prior Yr      | Variance to Budget |             | Variance to PriorYr |            |   | Actual         | Budget         | Prior Yr       | Variance to Budget |             | Variance to PriorYr |               |                |
|               |               |               | Amount             | Pctg        | Amount              | Pctg       |   |                |                | Amount         | Pctg               | Amount      | Pctg                |               |                |
| <b>9,023</b>  | <b>8,680</b>  | <b>8,944</b>  | <b>343</b>         | <b>4%</b>   | <b>79</b>           | <b>1%</b>  | <b>Private Amenities</b>                    | <b>36,708</b>  | <b>41,260</b>  | <b>42,088</b>  | <b>(4,552)</b>     | <b>-11%</b> | <b>(5,380)</b>      | <b>-13%</b>   | <b>211,000</b> |
| 9,023         | 8,680         | 8,944         | 343                | 4%          | 79                  | 1%         | Trout Creek Rec Ctr                         | 36,708         | 41,260         | 42,088         | (4,552)            | -11%        | (5,380)             | -13%          | 147,000        |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Aquatics                                    | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Beach Club Marina                           | -              | -              | -              | -                  | 0%          | -                   | 0%            | 41,000         |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Tennis Center                               | -              | -              | -              | -                  | 0%          | -                   | 0%            | 18,000         |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Day Camps                                   | -              | -              | -              | -                  | 0%          | -                   | 0%            | 5,000          |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Recreation Programs                         | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| <b>14,860</b> | <b>6,580</b>  | <b>8,234</b>  | <b>8,280</b>       | <b>126%</b> | <b>6,626</b>        | <b>80%</b> | <b>Public Amenities</b>                     | <b>101,991</b> | <b>70,930</b>  | <b>105,535</b> | <b>31,061</b>      | <b>44%</b>  | <b>(3,544)</b>      | <b>-3%</b>    | <b>201,600</b> |
| 5,326         | 2,000         | 2,319         | 3,326              | 166%        | 3,007               | 130%       | DH Ski - Total Skier Visits                 | 40,288         | 26,000         | 39,034         | 14,288             | 55%         | 1,254               | 3%            | 33,000         |
| 2,834         | 900           | 1,036         | 1,934              | 215%        | 1,798               | 174%       | XC Ski - Total Skier Visits                 | 20,799         | 17,000         | 22,239         | 3,799              | 22%         | (1,440)             | -6%           | 21,000         |
| 1,705         | 200           | 210           | 1,505              | 753%        | 1,495               | 712%       | Snowplay - Total Tubers                     | 17,030         | 8,800          | 16,975         | 8,230              | 94%         | 55                  | 0%            | 15,000         |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Golf Rounds                                 | -              | -              | -              | -                  | 0%          | -                   | 0%            | 20,000         |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Campground Campers                          | -              | -              | -              | -                  | 0%          | -                   | 0%            | 1,500          |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Equestrian Visitors                         | -              | -              | -              | -                  | 0%          | -                   | 0%            | 4,500          |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Bikeworks Rentals                           | -              | -              | -              | -                  | 0%          | -                   | 0%            | 2,600          |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Trails Access Tickets                       | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| 3,582         | 2,350         | 3,177         | 1,232              | 52%         | 405                 | 13%        | The Lodge Covers                            | 17,966         | 11,760         | 17,025         | 6,206              | 53%         | 941                 | 6%            | 47,000         |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Summer Food and Bev                         | -              | -              | -              | -                  | 0%          | -                   | 0%            | 20,000         |
| 1,413         | 1,130         | 1,492         | 283                | 25%         | (79)                | -5%        | Pizza on the Hill Covers                    | 5,908          | 7,370          | 10,262         | (1,462)            | -20%        | (4,354)             | -42%          | 37,000         |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Alder Creek Café Covers                     | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| <b>23,883</b> | <b>15,260</b> | <b>17,178</b> | <b>8,623</b>       | <b>57%</b>  | <b>6,705</b>        | <b>39%</b> | <b>Amenities Total</b>                      | <b>138,699</b> | <b>112,190</b> | <b>147,623</b> | <b>26,509</b>      | <b>24%</b>  | <b>(8,924)</b>      | <b>-6%</b>    | <b>412,600</b> |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | <b>HOA &amp; Amenities Support Services</b> | <b>6,473</b>   | <b>6,473</b>   | <b>6,473</b>   | <b>-</b>           | <b>0%</b>   | <b>-</b>            | <b>0%</b>     | <b>6,473</b>   |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | <b>General - # of Assessments</b>           | <b>6,473</b>   | <b>6,473</b>   | <b>6,473</b>   | <b>-</b>           | <b>0%</b>   | <b>-</b>            | <b>0%</b>     | <b>6,473</b>   |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Administration                              | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Communications                              | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Information Tech                            | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Accounting                                  | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Human Resources                             | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Architectural Standards                     | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Member Services                             | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Risk & Facility Admin                       | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Forestry                                    | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |
| -             | -             | -             | -                  | 0%          | -                   | 0%         | Maintenance                                 | -              | -              | -              | -                  | 0%          | -                   | 0%            | -              |

Tahoe Donner Association  
Financial Highlights  
for the Month of April 2017  
variances presented as | Favorable -Unfavorable

4/17/2017

**Revenue \$ 835,400** | 459,400 / 122% to Budget  
| 346,400 / 71% to Prior Year

*Variance amount & % versus Budget for the Dept*

|     |         |       |   |
|-----|---------|-------|---|
| r1  | 242,000 | 189%  | DH Ski. Great season momentum and mostly clear weather month. Up \$202k/120% to prior year. |
| r2  | 79,200  | 317%  | XC Ski. Great season momentum and mostly clear weather month. Up \$70k/204% to prior year.  |
| r3  | 43,500  | 46%   | The Lodge. See above comments. Up \$19k/16% to prior year.                                  |
| r4  | 80,700  | 161%  | Trout Creek. Rec Fee true up for the FYE 4/30/2017 cycle.                                   |
| r5  | 31,800  | 1516% | Snowplay. See above comments. Up \$15k/80% to prior year.                                   |
| r6  | 30,300  | 642%  | Alder Creek Cafe. See above comments. up \$24k/228% to prior year.                          |
| r7  | -48,800 | 0%    | Tennis. Rec Fee true up for the FYE 4/30/2017 cycle.  |
| r8  |         |       |   |
| r9  |         |       |   |
| r10 | 700     | -     | all other variances, net  |
| tl  | 459,400 | 122%  |   |

**Expense \$ 1,329,200** | -153,200 / -13% to Budget  
| -174,300 / -15% to Prior Year

*Variance amount & % versus Budget for the Dept*

|     |          |       |   |
|-----|----------|-------|---|
| e1  | -122,600 | -61%  | DH Ski. Costs driven up by the volume incr & major snow storm impacts. Costs up \$97k/43% to py (CA minwage increase and , EE Housing)  |
| e2  | -51,400  | -123% | XC Ski. Costs driven up by the volume incr & major snow storm impacts. Costs up \$37k/67% to py.  |
| e3  | -21,600  | -14%  | The Lodge. Costs driven up by the volume increase and min wage and aca impacts. Costs up \$20k/13% to py.   |
| e4  | -28,500  | -202% | Alder Creek Cafe. Costs driven up by the volume increase and major snow storm impacts. Costs up \$30k/234% to py (labor regulatory impacts \$5000, accounting allocation change \$2000, cogs % increase of 7% ) |
| e5  |          |       |   |
| e6  |          |       |   |
| e7  |          |       |   |
| e8  |          |       |   |
| e9  |          |       |   |
| e10 | 70,900   | -     | all other variances, net (primarily timing variances between months)  |
| tl  | -153,200 | -13%  |   |

*(153,200) Expense Variances to BDG co-wide recap*

|         |      |                |
|---------|------|----------------|
| -39,700 | -77% | Cogs           |
| -97,900 | -17% | Payroll Direct |
| 11,100  | -14% | Payroll Burden |
| -26,700 | -7%  | Expenses       |

*(173,900) Expense Variances to Prior Year, co-wide*

|         |      |                |
|---------|------|----------------|
| -34,100 | -59% | Cogs           |
| -95,000 | -17% | Payroll Direct |
| -23,100 | -14% | Payroll Burden |
| -21,700 | -6%  | Expenses       |

**NOR \$ (493,800)** | 306,200 / 38% to Budget  
| 172,100 / 26% to Prior Year

## Tahoe Donner Association Financial Highlights

Year to Date April 2017 { 4 of 12 months }

variances presented as | Favorable -Unfavorable

4/17/2017

**Revenue \$ 5,774,500** | 2,065,000 / 56% to Budget  
| 663,300 / 13% to Prior Year

*Variance amount & % versus Budget for the Dept*

|     |                  |      |   |
|-----|------------------|------|---|
| r1  | 1,221,700        | 64%  | Downhill Ski. Strong season and excellent peak period business levels. Up \$371,000/13% to pytd                                     |
| r2  | 370,600          | 69%  | Cross Country Ski. Strong season and excellent peak period business levels. Up \$178,000/24% to pytd                                |
| r3  | 158,800          | 32%  | The Lodge. Benefiting from the above, up \$38,000/6% to pytd.   |
| r4  | 144,900          | 139% | Snowplay. Strong season and excellent peak period business levels. Up \$34,000/16% to pytd.   |
| r5  | 92,500           | 105% | Alder Creek Café. Benefiting from the strong levels of business at Cross Country Ski. Up \$32,000/22% to pytd.                      |
| r6  | 41,300           | 47%  | Administration. Delinquency Fees \$38k over budget and \$20k/33% over py. Interest income up \$10k, misc other minor off variances. |
| r7  | 30,400           | 32%  | Pizza. Benefiting from the strong levels of business overall. Down \$1,300/1% to pytd due primarily to the storms impact in cytd.   |
| r8  | -16,100          | -32% | Architectural Standards Office. Nominal revenue activity due to winter storms. Up \$500 to pytd.                                    |
| r9  | -14,800          | -23% | Communications/Marketing. TDNews magazine ad sales revenue off budget, however, are up \$3k/7% to pytd.                             |
| r10 | 35,700           | -    | all other variances, net  |
| tl  | <u>2,065,000</u> | 56%  |   |

**Expense \$ 6,215,000** | -765,500 / -14% to Budget  
| -423,700 / -7% to Prior Year

*Variance amount & % versus Budget for the Dept*

|     |                 |       |   |
|-----|-----------------|-------|---|
| e1  | -607,700        | -44%  | Downhill Ski. Increased costs with increased volume. Up \$225,000/13% to pytd (\$140,000/17% payroll, \$15,000/14%burden, \$53k/13% exp)  |
| e2  | -134,300        | -32%  | Cross Country. Record Revenues & increased operating expenses. Up \$53,000/11% to pytd.   |
| e3  | -100,900        | -15%  | The Lodge. Increased costs with increased volume/revenues. Up \$48,000/7% to pytd with sales up 4% (\$20k payroll, min wage/other)  |
| e4  | -106,400        | -106% | Alder Creek Cafe. To Budget, Incr costs with increased vol/rev. ToPytd, revenue up 17%, expenses up \$67,000/48% to pytd (\$29k/46% payroll, \$9k/59%burden, \$14k/105% exp, \$16k/32% cogs). Cogs at 36.6% compares unfavorably to 33.4% pytd. |
| e5  | -37,000         | -14%  | General. Snow removal \$19,000 over budget, property damage claims reserve \$29,000 over budget, remainder misc timing variances.   |
| e6  | 28,400          | 11%   | Maintenance. Snow removal net credit due to the heavy storms in Jan/Feb.  |
| e7  | 17,200          | 18%   | Member Services. Payroll Savings (vacancy) \$14k/22% direct + burden.   |
| e8  | 27,300          | 9%    | Trout Creek. Payroll savings (vacancies) \$12k/8%, burden savings \$13k, snow removal \$5k over budget, misc other net savings items.   |
| e9  | 26,000          | 33%   | Aquatics. Utilities & chemical costs savings to budget, operating rec pool in winter to date not as costly as budgeted. Up \$7k to pytd.  |
| e10 | 121,900         | 2%    | all other variances, net < primarily timing between months  |
| tl  | <u>-765,500</u> | -14%  |   |

*(765,500) ExpenseVariances to BDG co-wide recap*

|          |      |                |
|----------|------|----------------|
| -208,200 | -58% | Cogs           |
| -404,900 | -15% | Payroll Direct |
| 28,600   | -3%  | Payroll Burden |
| -181,000 | -13% | Expenses       |

*(423,300) ExpenseVariances to Prior Year, co-wide*

|          |      |                |
|----------|------|----------------|
| -51,100  | -10% | Cogs           |
| -267,700 | -10% | Payroll Direct |
| -30,200  | -3%  | Payroll Burden |
| -74,300  | -5%  | Expenses       |

**NOR \$ (440,400)** | 1,299,600 / 75% to Budget  
| 239,600 / 35% to Prior Year



**Tahoe Donner Association**  
**Operating Fund - Consolidated P&L by Component**  
for the month of April 2017



| Total Operating Fund - Month |                     |                     |                    |             |                     |              | Component                          | Amenities - Month  |                    |             |                     | Homeowners Association - Month |                     |                    |              |                     |            |
|------------------------------|---------------------|---------------------|--------------------|-------------|---------------------|--------------|------------------------------------|--------------------|--------------------|-------------|---------------------|--------------------------------|---------------------|--------------------|--------------|---------------------|------------|
| Actual                       | Budget              | Prior Yr            | Variance to Budget |             | Variance to PriorYr |              |                                    | Actual             | Variance to Budget |             | Variance to PriorYr |                                | Actual              | Variance to Budget |              | Variance to PriorYr |            |
|                              |                     |                     | Amount             | Pctg        | Amount              | Pctg         |                                    |                    | Amount             | Pctg        | Amount              | Pctg                           |                     | Amount             | Pctg         | Amount              | Pctg       |
| \$ 835,432                   | \$ 376,048          | \$ 489,071          | \$ 459,384         | 122%        | \$ 346,361          | 71%          | <b>Revenue</b>                     | \$ 793,618         | \$ 462,570         | 140%        | \$ 353,124          | 80%                            | \$ 41,815           | \$ (3,185)         | -7%          | \$ (6,763)          | -14%       |
| 82,288                       | 43,000              | 66,084              | 39,288             | 91%         | 16,204              | 25%          | Recreation Fee                     | 82,288             | 39,288             | 91%         | 16,204              | 25%                            | -                   | -                  | 0%           | -                   | 0%         |
| 262,711                      | 69,335              | 87,924              | 193,376            | 279%        | 174,787             | 199%         | Access & Use Fees                  | 262,711            | 193,376            | 279%        | 174,787             | 199%                           | -                   | -                  | 0%           | -                   | 0%         |
| 244,476                      | 130,713             | 172,933             | 113,763            | 87%         | 71,543              | 41%          | Food and Beverage                  | 244,476            | 113,563            | 87%         | 71,543              | 41%                            | -                   | 200                | -100%        | -                   | 0%         |
| 23,935                       | 8,800               | 10,362              | 15,135             | 172%        | 13,573              | 131%         | Retail Product                     | 23,285             | 15,285             | 191%        | 13,340              | 134%                           | 650                 | (150)              | -19%         | 233                 | 56%        |
| 177,066                      | 78,900              | 99,329              | 98,166             | 124%        | 77,737              | 78%          | Lessons & Rentals                  | 177,066            | 98,166             | 124%        | 77,737              | 78%                            | -                   | -                  | 0%           | -                   | 0%         |
| 44,957                       | 45,300              | 52,440              | (343)              | -1%         | (7,483)             | -14%         | Other                              | 3,792              | 2,892              | 321%        | (487)               | -11%                           | 41,165              | (3,235)            | -7%          | (6,996)             | -15%       |
| <b>(91,518)</b>              | <b>(51,800)</b>     | <b>(57,379)</b>     | <b>(39,718)</b>    | <b>-77%</b> | <b>(34,139)</b>     | <b>-59%</b>  | <b>Cost of Goods Sold</b>          | <b>(91,518)</b>    | <b>(39,718)</b>    | <b>-77%</b> | <b>(34,139)</b>     | <b>-59%</b>                    | -                   | -                  | 0%           | -                   | 0%         |
| <b>(659,564)</b>             | <b>(561,709)</b>    | <b>(564,613)</b>    | <b>(97,855)</b>    | <b>-17%</b> | <b>(94,951)</b>     | <b>-17%</b>  | <b>Payroll Direct</b>              | <b>(401,282)</b>   | <b>(98,560)</b>    | <b>-33%</b> | <b>(117,057)</b>    | <b>-41%</b>                    | <b>(258,282)</b>    | <b>705</b>         | <b>0%</b>    | <b>22,106</b>       | <b>8%</b>  |
| <b>(192,566)</b>             | <b>(203,711)</b>    | <b>(169,474)</b>    | <b>11,145</b>      | <b>5%</b>   | <b>(23,092)</b>     | <b>-14%</b>  | <b>Payroll Burden</b>              | <b>(126,567)</b>   | <b>(6,643)</b>     | <b>-6%</b>  | <b>(25,826)</b>     | <b>-26%</b>                    | <b>(65,999)</b>     | <b>17,788</b>      | <b>21%</b>   | <b>2,734</b>        | <b>4%</b>  |
| <b>(852,130)</b>             | <b>(765,420)</b>    | <b>(734,087)</b>    | <b>(86,710)</b>    | <b>-11%</b> | <b>(118,043)</b>    | <b>-16%</b>  | <b>Payroll Total</b>               | <b>(527,849)</b>   | <b>(105,203)</b>   | <b>-25%</b> | <b>(142,883)</b>    | <b>-37%</b>                    | <b>(324,281)</b>    | <b>18,493</b>      | <b>5%</b>    | <b>24,839</b>       | <b>7%</b>  |
| <b>(385,598)</b>             | <b>(358,828)</b>    | <b>(363,893)</b>    | <b>(26,770)</b>    | <b>-7%</b>  | <b>(21,705)</b>     | <b>-6%</b>   | <b>Expenses</b>                    | <b>(233,665)</b>   | <b>(48,300)</b>    | <b>-26%</b> | <b>(21,316)</b>     | <b>-10%</b>                    | <b>(151,933)</b>    | <b>21,530</b>      | <b>12%</b>   | <b>(388)</b>        | <b>0%</b>  |
| (25,390)                     | (42,095)            | (25,256)            | 16,705             | 40%         | (134)               | -1%          | Personnel Costs                    | (20,033)           | 5,642              | 22%         | (7,476)             | -60%                           | (5,358)             | 11,062             | 67%          | 7,342               | 58%        |
| (68,809)                     | (71,745)            | (70,733)            | 2,936              | 4%          | 1,923               | 3%           | Utilities                          | (47,623)           | 3,732              | 7%          | 1,261               | 3%                             | (21,186)            | (796)              | -4%          | 662                 | 3%         |
| (14,162)                     | (8,620)             | (7,470)             | (5,542)            | -64%        | (6,693)             | -90%         | Fuel Costs                         | (10,972)           | (5,372)            | -96%        | (5,328)             | -94%                           | (3,190)             | (170)              | -6%          | (1,365)             | -75%       |
| (65,485)                     | (57,166)            | (73,291)            | (8,319)            | -15%        | 7,807               | 11%          | Supplies                           | (46,610)           | (14,245)           | -44%        | 9,884               | 17%                            | (18,875)            | 5,926              | 24%          | (2,077)             | -12%       |
| (46,951)                     | (41,169)            | (42,709)            | (5,782)            | -14%        | (4,242)             | -10%         | Repairs & Maintenance              | (32,658)           | (6,378)            | -24%        | (2,802)             | -9%                            | (14,293)            | 596                | 4%           | (1,440)             | -11%       |
| (7,000)                      | (7,000)             | (7,000)             | -                  | 0%          | -                   | 0%           | Forestry Land Maint                | -                  | -                  | 0%          | -                   | 0%                             | (7,000)             | -                  | 0%           | -                   | 0%         |
| (68,100)                     | (43,100)            | (43,700)            | (25,000)           | -58%        | (24,400)            | -56%         | Insurance                          | (55,800)           | (25,000)           | -81%        | (24,500)            | -78%                           | (12,300)            | -                  | 0%           | 100                 | 1%         |
| (20,748)                     | (20,150)            | (19,212)            | (598)              | -3%         | (1,536)             | -8%          | Taxes-Property&Income              | -                  | -                  | 0%          | -                   | 0%                             | (20,748)            | (598)              | -3%          | (1,536)             | -8%        |
| (17,641)                     | (6,720)             | (10,164)            | (10,921)           | -163%       | (7,477)             | -74%         | Credit Card Fees                   | (15,624)           | (9,334)            | -148%       | (6,418)             | -70%                           | (2,017)             | (1,587)            | -369%        | (1,059)             | -111%      |
| (6,774)                      | (7,670)             | (5,588)             | 896                | 12%         | (1,186)             | -21%         | Licenses Permits Fees              | (1,331)            | 2,420              | 65%         | 736                 | 36%                            | (5,444)             | (1,524)            | -39%         | (1,921)             | -55%       |
| (44,537)                     | (53,393)            | (58,770)            | 8,856              | 17%         | 14,233              | 24%          | All other expenses                 | (3,015)            | 235                | 7%          | 13,327              | 82%                            | (41,522)            | 8,621              | 17%          | 906                 | 2%         |
| <b>\$ (493,814)</b>          | <b>\$ (800,000)</b> | <b>\$ (666,287)</b> | <b>\$ 306,186</b>  | <b>38%</b>  | <b>\$ 172,474</b>   | <b>26%</b>   | <b>Net Operating Result</b>        | <b>\$ (59,414)</b> | <b>\$ 269,349</b>  | <b>82%</b>  | <b>\$ 154,786</b>   | <b>72%</b>                     | <b>\$ (434,400)</b> | <b>\$ 36,837</b>   | <b>-8%</b>   | <b>\$ 17,688</b>    | <b>-4%</b> |
| (1,329,246)                  | (1,176,048)         | (1,155,358)         | (153,198)          | -13%        | (173,887)           | -15%         | Total Operating Costs              | (853,031)          | (193,220)          | -29%        | (198,338)           | -30%                           | (476,214)           | 40,023             | 8%           | 24,451              | 5%         |
| <b>800,000</b>               | <b>800,000</b>      | <b>793,000</b>      | -                  | 0%          | <b>7,000</b>        | <b>1%</b>    | <b>Assessment Revenue</b>          |                    |                    |             |                     | <b>800,000</b>                 | -                   | 0%                 | <b>7,000</b> | <b>1%</b>           |            |
| -                            | -                   | -                   | -                  | 0%          | -                   | 0%           | Replacement Reserve Fund           |                    |                    |             |                     | -                              | -                   | 0%                 | -            | 0%                  |            |
| -                            | -                   | -                   | -                  | 0%          | -                   | 0%           | Development Fund                   |                    |                    |             |                     | -                              | -                   | 0%                 | -            | 0%                  |            |
| -                            | -                   | -                   | -                  | 0%          | -                   | 0%           | New Equipment Fund                 |                    |                    |             |                     | -                              | -                   | 0%                 | -            | 0%                  |            |
| <b>800,000</b>               | <b>800,000</b>      | <b>793,000</b>      | -                  | 0%          | <b>7,000</b>        | <b>1%</b>    | <b>Net, Operating Fund Portion</b> |                    |                    |             |                     | <b>800,000</b>                 | -                   | 0%                 | <b>7,000</b> | <b>1%</b>           |            |
| <b>\$ 306,186</b>            | <b>\$ -</b>         | <b>\$ 126,713</b>   | <b>\$ 306,186</b>  | <b>NA</b>   | <b>\$ 179,474</b>   | <b>-142%</b> | <b>Net Result</b>                  | <b>\$ (59,414)</b> | <b>\$ 269,349</b>  | <b>-82%</b> | <b>\$ 154,786</b>   | <b>72%</b>                     | <b>\$ 365,600</b>   | <b>\$ 36,837</b>   | <b>11%</b>   | <b>\$ 24,688</b>    | <b>7%</b>  |



**Tahoe Donner Association**  
**Operating Fund - Consolidated P&L by Component**  
**For the four months ending April 2017**

| Total Operating Fund - Month |                |              |                    |      |                     |      | Component                          | Amenities - Month |                    |       |                     |       | Homeowners Association - Month |                    |        |                     |      |
|------------------------------|----------------|--------------|--------------------|------|---------------------|------|------------------------------------|-------------------|--------------------|-------|---------------------|-------|--------------------------------|--------------------|--------|---------------------|------|
| Actual                       | Budget         | Prior Yr     | Variance to Budget |      | Variance to PriorYr |      |                                    | Actual            | Variance to Budget |       | Variance to PriorYr |       | Actual                         | Variance to Budget |        | Variance to PriorYr |      |
|                              |                |              | Amount             | Pctg | Amount              | Pctg |                                    |                   | Amount             | Pctg  | Amount              | Pctg  |                                | Amount             | Pctg   | Amount              | Pctg |
| \$ 5,774,537                 | \$ 3,709,532   | \$ 5,111,237 | \$ 2,065,005       | 56%  | \$ 663,301          | 13%  | <b>Revenue</b>                     | \$ 5,555,001      | \$ 2,054,869       | 59%   | \$ 664,934          | 14%   | \$ 219,537                     | \$ 10,137          | 5%     | \$ (1,633)          | -1%  |
| 220,288                      | 181,000        | 204,084      | 39,288             | 22%  | 16,204              | 8%   | Recreation Fee                     | 220,288           | 39,288             | 22%   | 16,204              | 8%    | -                              | -                  | 0%     | -                   | 0%   |
| 2,078,208                    | 1,179,745      | 1,733,733    | 898,463            | 76%  | 344,475             | 20%  | Access & Use Fees                  | 2,078,208         | 898,463            | 76%   | 344,475             | 20%   | -                              | -                  | 0%     | -                   | 0%   |
| 1,369,293                    | 922,187        | 1,284,407    | 447,106            | 48%  | 84,886              | 7%   | Food and Beverage                  | 1,369,293         | 446,506            | 48%   | 84,886              | 7%    | -                              | 600                | -100%  | -                   | 0%   |
| 220,691                      | 121,200        | 188,404      | 99,491             | 82%  | 32,287              | 17%  | Retail Product                     | 218,612           | 100,612            | 85%   | 32,752              | 18%   | 2,079                          | (1,121)            | -35%   | (465)               | -18% |
| 1,591,332                    | 1,048,400      | 1,454,576    | 542,932            | 52%  | 136,757             | 9%   | Lessons & Rentals                  | 1,591,332         | 542,932            | 52%   | 136,757             | 9%    | -                              | -                  | 0%     | -                   | 0%   |
| 294,725                      | 257,000        | 246,033      | 37,725             | 15%  | 48,692              | 20%  | Other                              | 77,267            | 27,067             | 54%   | 49,860              | 182%  | 217,458                        | 10,658             | 5%     | (1,168)             | -1%  |
| (570,065)                    | (361,900)      | (518,958)    | (208,165)          | -58% | (51,106)            | -10% | <b>Cost of Goods Sold</b>          | (570,065)         | (208,165)          | -58%  | (51,106)            | -10%  | -                              | -                  | 0%     | -                   | 0%   |
| (3,078,760)                  | (2,673,905)    | (2,811,029)  | (404,855)          | -15% | (267,731)           | -10% | <b>Payroll Direct</b>              | (2,039,159)       | (428,182)          | -27%  | (260,829)           | -15%  | (1,039,601)                    | 23,327             | 2%     | (6,902)             | -1%  |
| (947,604)                    | (976,254)      | (917,437)    | 28,650             | 3%   | (30,168)            | -3%  | <b>Payroll Burden</b>              | (672,436)         | (45,650)           | -7%   | (41,406)            | -7%   | (275,168)                      | 74,300             | 21%    | 11,239              | 4%   |
| (4,026,364)                  | (3,650,159)    | (3,728,466)  | (376,205)          | -10% | (297,899)           | -8%  | <b>Payroll Total</b>               | (2,711,595)       | (473,832)          | -21%  | (302,236)           | -13%  | (1,314,769)                    | 97,627             | 7%     | 4,337               | 0%   |
| (1,618,557)                  | (1,437,473)    | (1,544,229)  | (181,084)          | -13% | (74,328)            | -5%  | <b>Expenses</b>                    | (1,090,029)       | (188,492)          | -21%  | (45,479)            | -4%   | (528,528)                      | 7,408              | 1%     | (28,849)            | -6%  |
| (152,720)                    | (140,952)      | (85,435)     | (11,768)           | -8%  | (67,285)            | -79% | Personnel Costs                    | (117,766)         | (19,074)           | -19%  | (74,167)            | -170% | (34,954)                       | 7,306              | 17%    | 6,881               | 16%  |
| (311,721)                    | (314,500)      | (314,787)    | 2,779              | 1%   | 3,066               | 1%   | Utilities                          | (222,064)         | 8,336              | 4%    | (6,566)             | -3%   | (89,657)                       | (5,557)            | -7%    | 9,632               | 10%  |
| (90,099)                     | (61,330)       | (64,209)     | (28,769)           | -47% | (25,890)            | -40% | Fuel Costs                         | (68,292)          | (23,242)           | -52%  | (15,916)            | -30%  | (21,807)                       | (5,527)            | -34%   | (9,974)             | -84% |
| (325,905)                    | (265,382)      | (331,445)    | (60,523)           | -23% | 5,540               | 2%   | Supplies                           | (259,650)         | (66,640)           | -35%  | 16,257              | 6%    | (66,254)                       | 6,118              | 8%     | (10,717)            | -19% |
| (243,779)                    | (185,656)      | (217,416)    | (58,123)           | -31% | (26,363)            | -12% | Repairs & Maintenance              | (149,063)         | (26,693)           | -22%  | (1,619)             | -1%   | (94,716)                       | (31,430)           | -50%   | (24,744)            | -35% |
| (7,947)                      | (7,600)        | (7,000)      | (347)              | -5%  | (947)               | -14% | Forestry Land Maint                | -                 | -                  | 0%    | -                   | 0%    | (7,947)                        | (347)              | -5%    | (947)               | -14% |
| (197,400)                    | (172,400)      | (199,800)    | (25,000)           | -15% | 2,400               | 1%   | Insurance                          | (148,200)         | (25,000)           | -20%  | 2,000               | 1%    | (49,200)                       | -                  | 0%     | 400                 | 1%   |
| (82,992)                     | (80,600)       | (76,848)     | (2,392)            | -3%  | (6,144)             | -8%  | Taxes-Property&Income              | -                 | -                  | 0%    | -                   | 0%    | (82,992)                       | (2,392)            | -3%    | (6,144)             | -8%  |
| (119,351)                    | (64,770)       | (106,955)    | (54,581)           | -84% | (12,397)            | -12% | Credit Card Fees                   | (115,788)         | (52,238)           | -82%  | (11,450)            | -11%  | (3,563)                        | (2,343)            | -192%  | (946)               | -36% |
| (29,393)                     | (30,380)       | (31,029)     | 987                | 3%   | 1,637               | 5%   | Licenses Permits Fees              | (9,383)           | 4,067              | 30%   | 3,427               | 27%   | (20,009)                       | (3,079)            | -18%   | (1,790)             | -10% |
| (57,250)                     | (113,903)      | (109,305)    | 56,653             | 50%  | 52,055              | 48%  | All other expenses                 | 178               | 11,993             | 102%  | 42,555              | 100%  | (57,428)                       | 44,660             | 44%    | 9,500               | 14%  |
| \$ (440,449)                 | \$ (1,740,000) | \$ (680,416) | \$ 1,299,551       | 75%  | \$ 239,967          | 35%  | <b>Net Operating Result</b>        | \$ 1,183,312      | \$ 1,184,380       | ##### | \$ 266,113          | -29%  | \$ (1,623,761)                 | \$ 115,171         | -7%    | \$ (26,146)         | -2%  |
| (6,214,986)                  | (5,449,532)    | (5,791,653)  | (765,454)          | -14% | (423,333)           | -7%  | <i>Total Operating Costs</i>       | (4,371,688)       | (870,488)          | -25%  | (398,821)           | -10%  | (1,843,298)                    | 105,034            | 5%     | (24,513)            | -1%  |
| 7,728,000                    | 7,728,000      | 7,612,000    | -                  | 0%   | 116,000             | 2%   | <b>Assessment Revenue</b>          |                   |                    |       |                     |       | 7,728,000                      | -                  | 0%     | 116,000             | 2%   |
| (3,852,000)                  | (3,852,000)    | (3,534,000)  | -                  | 0%   | (318,000)           | 9%   | Replacement Reserve Fund           |                   |                    |       |                     |       | (3,852,000)                    | -                  | 0%     | (318,000)           | 9%   |
| (194,000)                    | (194,000)      | (194,000)    | -                  | 0%   | -                   | 0%   | Development Fund                   |                   |                    |       |                     |       | (194,000)                      | -                  | 0%     | -                   | 0%   |
| (1,942,000)                  | (1,942,000)    | (1,618,000)  | -                  | 0%   | (324,000)           | 20%  | New Equipment Fund                 |                   |                    |       |                     |       | (1,942,000)                    | -                  | 0%     | (324,000)           | 20%  |
| 1,740,000                    | 1,740,000      | 2,266,000    | -                  | 0%   | (526,000)           | -23% | <b>Net, Operating Fund Portion</b> |                   |                    |       |                     |       | 1,740,000                      | -                  | 0%     | (526,000)           | -23% |
| \$ 1,299,551                 | \$ -           | \$ 1,585,584 | \$ 1,299,551       | NA   | \$ (286,033)        | -18% | <b>Net Result</b>                  | \$ 1,183,312      | \$ 1,184,380       | ##### | \$ 266,113          | -29%  | \$ 116,239                     | \$ 115,171         | 10784% | \$ (552,146)        | 83%  |

**Tahoe Donner Association**  
**Operating Fund - Summary P&L by Department**  
for the month of April 2017

| Net Operating Results (NOR) |                     |                     |                    |             |                     |             | Department                  | Revenue           |                    |             |                     | Total Operating Expenses |                       |                     |             |                     |             |
|-----------------------------|---------------------|---------------------|--------------------|-------------|---------------------|-------------|-----------------------------|-------------------|--------------------|-------------|---------------------|--------------------------|-----------------------|---------------------|-------------|---------------------|-------------|
| Actual                      | Budget              | Prior Yr            | Variance to Budget |             | Variance to PriorYr |             |                             | Actual            | Variance to Budget |             | Variance to PriorYr |                          | Actual                | Variance to Budget  |             | Variance to PriorYr |             |
| \$                          |                     |                     | Amount             | Pctg        | Amount              | Pctg        | \$                          | Amount            | Pctg               | Amount      | Pctg                | \$                       | Amount                | Pctg                | Amount      | Pctg                |             |
| <b>\$ 4,236</b>             | <b>\$ (48,460)</b>  | <b>\$ (23,877)</b>  | <b>\$ 52,697</b>   | <b>109%</b> | <b>\$ 28,114</b>    | <b>118%</b> | <b>Private Amenities</b>    | <b>\$ 93,264</b>  | <b>\$ 31,764</b>   | <b>52%</b>  | <b>\$ 22,259</b>    | <b>31%</b>               | <b>\$ (89,027)</b>    | <b>\$ 20,933</b>    | <b>19%</b>  | <b>\$ 5,854</b>     | <b>6%</b>   |
| 65,357                      | (24,490)            | (772)               | 89,847             | 367%        | 66,128              | 8569%       | Trout Creek Rec Ctr         | 130,933           | 80,733             | 161%        | 62,872              | 92%                      | (65,577)              | 9,113               | 12%         | 3,257               | 5%          |
| 16,528                      | (9,016)             | 5,588               | 25,544             | 283%        | 10,940              | 196%        | Aquatics                    | 25,169            | 14,169             | 129%        | 9,776               | 64%                      | (8,641)               | 11,375              | 57%         | 1,164               | 12%         |
| (19,640)                    | (5,034)             | (290)               | (14,606)           | -290%       | (19,350)            | #####       | Beach Club Marina           | (14,101)          | (14,101)           | 0%          | (18,371)            | -430%                    | (5,539)               | (505)               | -10%        | (979)               | -21%        |
| (50,557)                    | (1,453)             | (21,098)            | (49,104)           | #####       | (29,459)            | -140%       | Tennis Center               | (48,797)          | (48,797)           | 0%          | (31,672)            | -185%                    | (1,760)               | (307)               | -21%        | 2,214               | 56%         |
| (595)                       | (830)               | (2,204)             | 235                | 28%         | 1,609               | 73%         | Day Camps                   | 60                | 60                 | 0%          | (45)                | -43%                     | (655)                 | 175                 | 21%         | 1,654               | 72%         |
| (6,857)                     | (7,637)             | (5,102)             | 780                | 10%         | (1,755)             | -34%        | Recreation Programs         | -                 | (300)              | -100%       | (300)               | -100%                    | (6,857)               | 1,080               | 14%         | (1,455)             | -27%        |
| <b>(63,650)</b>             | <b>(280,303)</b>    | <b>(190,322)</b>    | <b>216,653</b>     | <b>77%</b>  | <b>126,672</b>      | <b>67%</b>  | <b>Public Amenities</b>     | <b>700,354</b>    | <b>430,806</b>     | <b>160%</b> | <b>330,865</b>      | <b>90%</b>               | <b>(764,004)</b>      | <b>(214,153)</b>    | <b>-39%</b> | <b>(204,193)</b>    | <b>-36%</b> |
| 46,926                      | (72,339)            | (57,136)            | 119,265            | 165%        | 104,062             | 182%        | Downhill Ski                | 369,699           | 241,864            | 189%        | 201,563             | 120%                     | (322,773)             | (122,599)           | -61%        | (97,501)            | -43%        |
| 11,239                      | (16,659)            | (21,284)            | 27,898             | 167%        | 27,898              | 153%        | Cross Country Ski           | 104,260           | 79,260             | 317%        | 69,958              | 204%                     | (9,021)               | (51,362)            | -123%       | (37,434)            | -67%        |
| 22,924                      | (11,684)            | 11,045              | 34,608             | 296%        | 11,879              | 108%        | Snowplay                    | 33,929            | 31,829             | 1516%       | 15,101              | 80%                      | (11,005)              | 2,779               | 20%         | (3,222)             | -41%        |
| (61,690)                    | (75,428)            | (64,713)            | 13,738             | 18%         | 3,023               | 5%          | Golf                        | 480               | (20)               | -4%         | 480                 | 0%                       | (62,170)              | 13,758              | 18%         | 2,543               | 4%          |
| (2,627)                     | (2,227)             | (1,855)             | (400)              | -18%        | (772)               | -42%        | Campground                  | -                 | -                  | 0%          | -                   | 0%                       | (2,627)               | (400)               | -18%        | (772)               | -42%        |
| (4,607)                     | (4,035)             | (5,126)             | (572)              | -14%        | 518                 | 10%         | Equestrian                  | -                 | -                  | 0%          | -                   | 0%                       | (4,607)               | (572)               | -14%        | 518                 | 10%         |
| -                           | -                   | -                   | -                  | 0%          | -                   | 0%          | Bikeworks                   | -                 | -                  | 0%          | -                   | 0%                       | -                     | -                   | 0%          | -                   | 0%          |
| (7,164)                     | (7,902)             | (1,003)             | 738                | 9%          | (6,161)             | -614%       | Trails                      | -                 | -                  | 0%          | -                   | 0%                       | (7,164)               | 738                 | 9%          | (6,161)             | -614%       |
| (39,166)                    | (61,048)            | (37,619)            | 21,882             | 36%         | (1,547)             | -4%         | The Lodge                   | 138,511           | 43,511             | 46%         | 18,854              | 16%                      | (177,677)             | (21,629)            | -14%        | (20,401)            | -13%        |
| (1,158)                     | (1,071)             | (22)                | (87)               | -8%         | (1,136)             | #####       | Summer Food and Bev         | -                 | -                  | 0%          | -                   | 0%                       | (1,158)               | (87)                | -8%         | (1,136)             | #####       |
| (20,745)                    | (18,527)            | (10,510)            | (2,218)            | -12%        | (10,234)            | -97%        | Pizza on the Hill           | 18,498            | 4,098              | 28%         | 593                 | 3%                       | (39,243)              | (6,316)             | -19%        | (10,827)            | -38%        |
| (7,584)                     | (9,383)             | (2,100)             | 1,799              | 19%         | (5,484)             | -261%       | Alder Creek Café            | 34,976            | 30,263             | 642%        | 24,316              | 228%                     | (42,560)              | (28,464)            | -202%       | (29,800)            | -234%       |
| <b>(59,414)</b>             | <b>(328,763)</b>    | <b>(214,199)</b>    | <b>269,349</b>     | <b>82%</b>  | <b>154,786</b>      | <b>72%</b>  | <b>Amenities Total</b>      | <b>793,618</b>    | <b>462,570</b>     | <b>140%</b> | <b>353,124</b>      | <b>80%</b>               | <b>(853,031)</b>      | <b>(193,220)</b>    | <b>-29%</b> | <b>(198,338)</b>    | <b>-30%</b> |
| <b>(434,400)</b>            | <b>(471,237)</b>    | <b>(451,721)</b>    | <b>36,837</b>      | <b>8%</b>   | <b>17,321</b>       | <b>4%</b>   | <b>HOA &amp; Amenities</b>  | <b>41,815</b>     | <b>(3,185)</b>     | <b>-7%</b>  | <b>(6,763)</b>      | <b>-14%</b>              | <b>(476,214)</b>      | <b>40,023</b>       | <b>8%</b>   | <b>24,084</b>       | <b>5%</b>   |
| (78,657)                    | (78,012)            | (67,233)            | (645)              | -1%         | (11,425)            | -17%        | Support Services            | -                 | -                  | 0%          | -                   | 0%                       | (78,657)              | (645)               | -1%         | (11,425)            | -17%        |
| (47,067)                    | (52,649)            | (79,379)            | 5,582              | 11%         | 32,312              | 41%         | General                     | 10,542            | (2,358)            | -18%        | (8,846)             | -46%                     | (57,609)              | 7,940               | 12%         | 41,158              | 42%         |
| (30,738)                    | (49,099)            | (49,579)            | 18,361             | 37%         | 18,841              | 38%         | Administration              | 11,981            | (4,019)            | -25%        | 1,223               | 11%                      | (42,719)              | 22,380              | 34%         | 17,618              | 29%         |
| (57,178)                    | (52,474)            | (49,959)            | (4,704)            | -9%         | (7,219)             | -14%        | Information Tech            | -                 | -                  | 0%          | -                   | 0%                       | (57,178)              | (4,704)             | -9%         | (7,219)             | -14%        |
| (53,161)                    | (61,769)            | (51,572)            | 8,608              | 14%         | (1,589)             | -3%         | Accounting                  | 371               | 171                | 85%         | 165                 | 80%                      | (53,532)              | 8,437               | 14%         | (1,754)             | -3%         |
| (22,645)                    | (27,136)            | (24,818)            | 4,491              | 17%         | 2,173               | 9%          | Human Resources             | -                 | -                  | 0%          | -                   | 0%                       | (22,645)              | 4,491               | 17%         | 2,173               | 9%          |
| (5,536)                     | (11,362)            | (3,593)             | 5,826              | 51%         | (1,943)             | -54%        | Architectural Standards     | 17,797            | 3,297              | 23%         | 142                 | 1%                       | (23,333)              | 2,529               | 10%         | (2,085)             | -10%        |
| (20,826)                    | (15,962)            | (14,796)            | (4,864)            | -30%        | (6,030)             | -41%        | Member Services             | 1,124             | (276)              | -20%        | 553                 | 97%                      | (21,950)              | (4,588)             | -26%        | (6,583)             | -43%        |
| (19,739)                    | (21,874)            | (18,484)            | 2,135              | 10%         | (1,255)             | -7%         | Risk & Facility Admin       | -                 | -                  | 0%          | -                   | 0%                       | (19,739)              | 2,135               | 10%         | (1,255)             | -7%         |
| (32,854)                    | (37,396)            | (40,054)            | 4,542              | 12%         | 7,200               | 18%         | Forestry                    | -                 | -                  | 0%          | -                   | 0%                       | (32,854)              | 4,542               | 12%         | 7,200               | 18%         |
| (65,997)                    | (63,504)            | (52,253)            | (2,493)            | -4%         | (13,744)            | -26%        | Maintenance                 | -                 | -                  | 0%          | -                   | 0%                       | (65,997)              | (2,493)             | -4%         | (13,744)            | -26%        |
| <b>\$ (493,814)</b>         | <b>\$ (800,000)</b> | <b>\$ (665,920)</b> | <b>\$ 306,186</b>  | <b>38%</b>  | <b>\$ 172,107</b>   | <b>26%</b>  | <b>Net Operating Result</b> | <b>\$ 835,432</b> | <b>\$ 459,384</b>  | <b>122%</b> | <b>\$ 346,361</b>   | <b>71%</b>               | <b>\$ (1,329,246)</b> | <b>\$ (153,198)</b> | <b>-13%</b> | <b>\$ (174,254)</b> | <b>-15%</b> |

**Tahoe Donner Association**  
**Operating Fund - Summary P&L by Department**  
For the four months ending April 2017

| Net Operating Results (NOR) |                       |                     |                     |              |                     |            | Department                  | Revenue             |                     |            |                     |            | Total Operating Expenses |                     |             |                     |             |
|-----------------------------|-----------------------|---------------------|---------------------|--------------|---------------------|------------|-----------------------------|---------------------|---------------------|------------|---------------------|------------|--------------------------|---------------------|-------------|---------------------|-------------|
| Actual                      | Budget                | Prior Yr            | Variance to Budget  |              | Variance to PriorYr |            |                             | Actual              | Variance to Budget  |            | Variance to PriorYr |            | Actual                   | Variance to Budget  |             | Variance to PriorYr |             |
| \$                          |                       |                     | Amount              | Pctg         | Amount              | Pctg       | \$                          | Amount              | Pctg                | Amount     | Pctg                | \$         | Amount                   | Pctg                | Amount      | Pctg                |             |
| <b>(59,127)</b>             | <b>(161,824)</b>      | <b>(94,742)</b>     | <b>102,697</b>      | <b>63%</b>   | <b>35,615</b>       | <b>38%</b> | <b>Private Amenities</b>    | <b>308,634</b>      | <b>36,234</b>       | <b>13%</b> | <b>14,721</b>       | <b>5%</b>  | <b>(367,761)</b>         | <b>66,463</b>       | <b>15%</b>  | <b>20,895</b>       | <b>5%</b>   |
| 40,075                      | (73,484)              | (35,963)            | 113,559             | 155%         | 76,038              | 211%       | Trout Creek Rec Ctr         | 313,289             | 86,289              | 38%        | 57,246              | 22%        | (273,214)                | 27,270              | 9%          | 18,792              | 6%          |
| 6,136                       | (34,051)              | 3,046               | 40,187              | 118%         | 3,090               | 101%       | Aquatics                    | 58,169              | 14,169              | 32%        | 9,776               | 20%        | (52,032)                 | 26,019              | 33%         | (6,685)             | -15%        |
| (35,032)                    | (20,156)              | (8,296)             | (14,876)            | -74%         | (26,736)            | -322%      | Beach Club Marina           | (14,101)            | (14,101)            | 0%         | (18,371)            | -430%      | (20,931)                 | (775)               | -4%         | (53,365)            | -67%        |
| (55,160)                    | (5,832)               | (25,390)            | (49,328)            | -846%        | (29,770)            | -117%      | Tennis Center               | (48,797)            | (48,797)            | 0%         | (31,672)            | -185%      | (6,363)                  | (531)               | -9%         | 1,902               | 23%         |
| (1,101)                     | (1,190)               | (2,720)             | 89                  | 7%           | 1,620               | 60%        | Day Camps                   | 75                  | 75                  | 0%         | (45)                | -38%       | (1,176)                  | 14                  | 1%          | 1,665               | 59%         |
| (14,046)                    | (27,111)              | (25,419)            | 13,065              | 48%          | 11,373              | 45%        | Recreation Programs         | -                   | (1,400)             | -100%      | (2,213)             | -100%      | (14,046)                 | 14,465              | 51%         | 13,587              | 49%         |
| <b>1,242,439</b>            | <b>160,756</b>        | <b>1,011,941</b>    | <b>1,081,683</b>    | <b>673%</b>  | <b>230,498</b>      | <b>23%</b> | <b>Public Amenities</b>     | <b>5,246,366</b>    | <b>2,018,634</b>    | <b>63%</b> | <b>650,213</b>      | <b>14%</b> | <b>(4,003,927)</b>       | <b>(936,951)</b>    | <b>-31%</b> | <b>(419,715)</b>    | <b>-12%</b> |
| 1,144,367                   | 530,379               | 999,296             | 613,988             | 116%         | 145,071             | 15%        | Downhill Ski                | 3,119,559           | 1,221,714           | 64%        | 370,666             | 13%        | (1,975,192)              | (607,726)           | -44%        | (225,595)           | -13%        |
| 361,940                     | 125,649               | 236,917             | 236,291             | 188%         | 125,023             | 53%        | Cross Country Ski           | 190,587             | 370,587             | 69%        | 178,358             | 24%        | (548,647)                | (134,296)           | -32%        | (53,365)            | -67%        |
| 156,987                     | 6,317                 | 128,419             | 150,670             | 2385%        | 28,568              | 22%        | Snowplay                    | 248,919             | 144,919             | 139%       | 34,370              | 16%        | (91,932)                 | 5,751               | 6%          | (5,802)             | -7%         |
| (171,851)                   | (198,532)             | (180,216)           | 26,681              | 13%          | 8,365               | 5%         | Golf                        | 1,381               | (619)               | -31%       | (2,811)             | -67%       | (173,232)                | 27,300              | 14%         | 11,176              | 6%          |
| (9,752)                     | (8,948)               | (7,408)             | (804)               | -9%          | (2,344)             | -32%       | Campground                  | -                   | -                   | 0%         | -                   | 0%         | (9,752)                  | (804)               | -9%         | (2,344)             | -32%        |
| (21,164)                    | (18,350)              | (21,511)            | (2,814)             | -15%         | 347                 | 2%         | Equestrian                  | 320                 | 320                 | 0%         | 320                 | 0%         | (21,484)                 | (3,134)             | -17%        | 27                  | 0%          |
| (2,536)                     | -                     | -                   | (2,536)             | #####        | (2,536)             | #####      | Bikeworks                   | -                   | -                   | 0%         | -                   | 0%         | (2,536)                  | (2,536)             | #####       | (2,536)             | #####       |
| (17,383)                    | (21,630)              | (7,903)             | 4,247               | 20%          | (9,480)             | -120%      | Trails                      | -                   | -                   | 0%         | -                   | 0%         | (17,383)                 | 4,247               | 20%         | (9,480)             | -120%       |
| (134,344)                   | (192,274)             | (124,060)           | 57,930              | 30%          | (10,283)            | -8%        | The Lodge                   | 659,841             | 158,841             | 32%        | 38,446              | 6%         | (794,185)                | (100,911)           | -15%        | (48,730)            | -7%         |
| (4,317)                     | (4,294)               | (22)                | (23)                | -1%          | (4,295)             | #####      | Summer Food and Bev         | -                   | -                   | 0%         | -                   | 0%         | (4,317)                  | (23)                | -1%         | (4,295)             | #####       |
| (33,244)                    | (45,209)              | (20,586)            | 11,965              | 26%          | (12,658)            | -61%       | Pizza on the Hill           | 124,916             | 30,416              | 32%        | (1,303)             | -1%        | (158,160)                | (18,451)            | -13%        | (11,355)            | -8%         |
| (26,264)                    | (12,352)              | 9,016               | (13,912)            | -113%        | (35,280)            | -391%      | Alder Creek Café            | 180,842             | 92,455              | 105%       | 32,166              | 22%        | (207,106)                | (106,367)           | -106%       | (67,446)            | -48%        |
| <b>1,183,312</b>            | <b>(1,068)</b>        | <b>917,199</b>      | <b>1,184,380</b>    | <b>#####</b> | <b>266,113</b>      | <b>29%</b> | <b>Amenities Total</b>      | <b>5,555,001</b>    | <b>2,054,869</b>    | <b>59%</b> | <b>664,934</b>      | <b>14%</b> | <b>(4,371,688)</b>       | <b>(870,488)</b>    | <b>-25%</b> | <b>(398,821)</b>    | <b>-10%</b> |
| <b>(1,623,761)</b>          | <b>(1,738,932)</b>    | <b>(1,597,248)</b>  | <b>115,171</b>      | <b>7%</b>    | <b>(26,513)</b>     | <b>-2%</b> | <b>HOA &amp; Amenities</b>  | <b>219,537</b>      | <b>10,137</b>       | <b>5%</b>  | <b>(1,633)</b>      | <b>-1%</b> | <b>(1,843,298)</b>       | <b>105,034</b>      | <b>5%</b>   | <b>(24,879)</b>     | <b>-1%</b>  |
| (302,081)                   | (264,998)             | (241,678)           | (37,083)            | -14%         | (60,403)            | -25%       | Support Services            | -                   | -                   | 0%         | -                   | 0%         | (302,081)                | (37,083)            | -14%        | (60,403)            | -25%        |
| (96,499)                    | (155,071)             | (114,503)           | 58,572              | 38%          | 18,003              | 16%        | General                     | 129,548             | 41,348              | 47%        | (5,779)             | -4%        | (226,047)                | 17,224              | 7%          | 23,783              | 10%         |
| (130,828)                   | (145,365)             | (148,453)           | 14,537              | 10%          | 17,624              | 12%        | Administration              | 49,198              | (14,802)            | -23%       | 3,024               | 7%         | (180,026)                | 29,339              | 14%         | 14,600              | 8%          |
| (202,270)                   | (205,305)             | (202,963)           | 3,035               | 1%           | 692                 | 0%         | Communications              | -                   | -                   | 0%         | -                   | 0%         | (202,270)                | 3,035               | 1%          | 692                 | 0%          |
| (236,322)                   | (254,092)             | (243,982)           | 17,770              | 7%           | 7,660               | 3%         | Information Tech            | 2,121               | 1,221               | 136%       | 362                 | 21%        | (238,443)                | 16,549              | 6%          | 7,298               | 3%          |
| (96,560)                    | (101,580)             | (97,606)            | 5,020               | 5%           | 1,047               | 1%         | Accounting                  | -                   | -                   | 0%         | -                   | 0%         | (96,560)                 | 5,020               | 5%          | 1,047               | 1%          |
| (60,811)                    | (56,663)              | (47,700)            | (4,148)             | -7%          | (13,112)            | -27%       | Human Resources             | 34,195              | (16,105)            | -32%       | 553                 | 2%         | (95,006)                 | 11,957              | 11%         | (13,664)            | -17%        |
| (71,714)                    | (87,384)              | (67,682)            | 15,670              | 18%          | (4,032)             | -6%        | Architectural Standards     | 4,475               | (1,525)             | -25%       | 208                 | 5%         | (76,189)                 | 17,195              | 18%         | (4,240)             | -6%         |
| (85,623)                    | (85,912)              | (73,097)            | 289                 | 0%           | (12,525)            | -17%       | Member Services             | -                   | -                   | 0%         | -                   | 0%         | (85,623)                 | 289                 | 0%          | (12,525)            | -17%        |
| (105,569)                   | (118,675)             | (124,490)           | 13,106              | 11%          | 18,921              | 15%        | Risk & Facility Admin       | -                   | -                   | 0%         | -                   | 0%         | (105,569)                | 13,106              | 11%         | 18,921              | 15%         |
| (235,483)                   | (263,887)             | (235,096)           | 28,404              | 11%          | (388)               | 0%         | Forestry                    | -                   | -                   | 0%         | -                   | 0%         | (235,483)                | 28,404              | 11%         | (388)               | 0%          |
|                             |                       |                     |                     |              |                     |            | Maintenance                 | -                   | -                   | 0%         | -                   | 0%         |                          |                     |             |                     |             |
| <b>\$ (440,449)</b>         | <b>\$ (1,740,000)</b> | <b>\$ (680,049)</b> | <b>\$ 1,299,551</b> | <b>75%</b>   | <b>\$ 239,601</b>   | <b>35%</b> | <b>Net Operating Result</b> | <b>\$ 5,774,537</b> | <b>\$ 2,065,005</b> | <b>56%</b> | <b>\$ 663,301</b>   | <b>13%</b> | <b>\$ (6,214,986)</b>    | <b>\$ (765,454)</b> | <b>-14%</b> | <b>\$ (423,700)</b> | <b>-7%</b>  |

**Tahoe Donner Association**  
**Operating Fund - Summary P&L by Department**  
**For the Six Months (Nov-Apr) 2017**

| Net Operating Results (NOR) |                       |                       |                     |             |                     |           | Department                                  | Revenue             |                     |            |                     |            | Total Operating Expenses |                     |             |                     |            |
|-----------------------------|-----------------------|-----------------------|---------------------|-------------|---------------------|-----------|---|---------------------|---------------------|------------|---------------------|------------|--------------------------|---------------------|-------------|---------------------|------------|
| Actual                      | Budget                | Prior Yr              | Variance to Budget  |             | Variance to PriorYr |           |   | Actual              | Variance to Budget  |            | Variance to PriorYr |            | Actual                   | Variance to Budget  |             | Variance to PriorYr |            |
|                             |                       |                       | Amount              | Pctg        | Amount              | Pctg      |   | Amount              | Pctg                | Amount     | Pctg                |            | Amount                   | Pctg                | Amount      | Pctg                |            |
| \$ (62,446)                 | \$ (190,089)          | \$ (100,379)          | \$ 127,643          | 67%         | \$ 37,933           | 38%       | <b>Private Amenities</b>                    | \$ 480,288          | \$ 41,588           | 9%         | \$ 17,537           | 4%         | \$ (542,734)             | \$ 86,055           | 14%         | \$ 20,397           | 4%         |
| 53,871                      | (84,956)              | (28,135)              | 138,827             | 163%        | 82,006              | 291%      | Trout Creek Rec Ctr                         | 462,227             | 92,527              | 25%        | 62,654              | 16%        | (408,356)                | 46,300              | 10%         | 19,352              | 5%         |
| 14,224                      | (27,051)              | 9,660                 | 41,275              | 153%        | 4,564               | 47%       | Aquatics                                    | 80,235              | 14,235              | 22%        | 9,842               | 14%        | (66,011)                 | 27,040              | 29%         | (5,278)             | -9%        |
| (38,774)                    | (24,908)              | (12,927)              | (13,866)            | -56%        | (25,848)            | -200%     | Beach Club Marina                           | (14,046)            | (14,046)            | 0%         | (18,324)            | -428%      | (24,728)                 | 180                 | 1%          | (7,524)             | -44%       |
| (58,890)                    | (9,227)               | (27,041)              | (49,663)            | -538%       | (31,850)            | -118%     | Tennis Center                               | (48,797)            | (48,797)            | 0%         | (32,084)            | -192%      | (10,093)                 | (866)               | -9%         | 234                 | 2%         |
| (1,056)                     | (1,496)               | (2,243)               | 440                 | 29%         | 1,187               | 53%       | Day Camps                                   | 75                  | 75                  | 0%         | (45)                | -38%       | (1,131)                  | 365                 | 24%         | 1,232               | 52%        |
| (31,820)                    | (42,451)              | (39,694)              | 10,631              | 25%         | 7,874               | 20%       | Recreation Programs                         | 595                 | (2,405)             | -80%       | (4,506)             | -88%       | (32,415)                 | 13,036              | 29%         | 12,380              | 28%        |
| <b>1,291,289</b>            | <b>(229,827)</b>      | <b>1,257,502</b>      | <b>1,521,116</b>    | <b>662%</b> | <b>33,787</b>       | <b>3%</b> | <b>Public Amenities</b>                     | <b>6,755,439</b>    | <b>2,673,407</b>    | <b>65%</b> | <b>486,346</b>      | <b>8%</b>  | <b>(5,464,150)</b>       | <b>(1,152,291)</b>  | <b>-27%</b> | <b>(452,560)</b>    | <b>-9%</b> |
| 1,237,943                   | 267,322               | 1,255,615             | 970,621             | 363%        | (17,671)            | -1%       | Downhill Ski                                | 3,867,833           | 1,686,088           | 77%        | 301,187             | 8%         | (2,629,889)              | (715,466)           | -37%        | (318,859)           | -14%       |
| 419,012                     | 118,184               | 298,402               | 300,828             | 255%        | 120,610             | 40%       | Cross Country Ski                           | 1,155,654           | 485,654             | 72%        | 123,028             | 12%        | (736,643)                | (184,827)           | -33%        | (2,419)             | 0%         |
| 205,701                     | 39,435                | 191,828               | 166,266             | 422%        | 13,874              | 7%        | Snowplay                                    | 324,536             | 163,536             | 102%       | 13,368              | 4%         | (118,834)                | 2,731               | 2%          | 506                 | 0%         |
| (234,059)                   | (280,600)             | (257,765)             | 46,541              | 17%         | 23,706              | 9%        | Golf  | 2,307               | 307                 | 15%        | 4,817               | 192%       | (236,366)                | 46,234              | 16%         | 18,889              | 7%         |
| (13,791)                    | (12,357)              | (11,324)              | (1,434)             | -12%        | (2,467)             | -22%      | Campground                                  | -                   | -                   | 0%         | -                   | 0%         | (13,791)                 | (1,434)             | -12%        | (2,467)             | -22%       |
| (33,725)                    | (27,287)              | (29,607)              | (6,438)             | -24%        | (4,118)             | -14%      | Equestrian                                  | 320                 | 320                 | 0%         | 320                 | 0%         | (34,045)                 | (6,758)             | -25%        | (4,438)             | -15%       |
| (1,312)                     | 11                    | 874                   | (1,323)             | #####       | (2,186)             | -250%     | Bikeworks                                   | 514                 | 514                 | 0%         | 374                 | 267%       | (1,826)                  | (1,837)             | #####       | (2,560)             | -349%      |
| (34,947)                    | (31,551)              | (15,001)              | (3,396)             | -11%        | (19,946)            | -133%     | Trails                                      | -                   | -                   | 0%         | -                   | 0%         | (34,947)                 | (3,396)             | -11%        | (19,946)            | -133%      |
| (175,439)                   | (218,474)             | (147,030)             | 43,035              | 20%         | (28,409)            | -19%      | The Lodge                                   | 973,915             | 154,915             | 19%        | 21,879              | 2%         | (1,149,354)              | (111,880)           | -11%        | (50,288)            | -5%        |
| (4,784)                     | (4,534)               | 1,350                 | (250)               | -6%         | (6,134)             | -454%     | Summer Food and Bev                         | -                   | -                   | 0%         | -                   | 0%         | (4,784)                  | (250)               | -6%         | (6,134)             | -454%      |
| (39,075)                    | (56,338)              | (27,398)              | 17,263              | 31%         | (11,676)            | -43%      | Pizza on the Hill                           | 188,068             | 39,568              | 27%        | (5,616)             | -3%        | (227,143)                | (22,305)            | -11%        | (6,060)             | -3%        |
| (34,236)                    | (23,638)              | (2,443)               | (10,598)            | -45%        | (31,793)            | #####     | Alder Creek Café                            | 242,292             | 142,505             | 143%       | 26,990              | 13%        | (276,528)                | (153,103)           | -124%       | (58,783)            | -27%       |
| <b>1,228,843</b>            | <b>(419,916)</b>      | <b>1,157,123</b>      | <b>1,648,759</b>    | <b>393%</b> | <b>71,720</b>       | <b>6%</b> | <b>Amenities Total</b>                      | <b>7,235,728</b>    | <b>2,714,996</b>    | <b>60%</b> | <b>503,883</b>      | <b>7%</b>  | <b>(6,006,885)</b>       | <b>(1,066,237)</b>  | <b>-22%</b> | <b>(432,163)</b>    | <b>-8%</b> |
| <b>(2,528,991)</b>          | <b>(2,671,084)</b>    | <b>(2,520,523)</b>    | <b>142,093</b>      | <b>5%</b>   | <b>(8,468)</b>      | <b>0%</b> | <b>HOA &amp; Amenities Support Services</b> | <b>314,862</b>      | <b>35,062</b>       | <b>13%</b> | <b>29,298</b>       | <b>10%</b> | <b>(2,843,853)</b>       | <b>107,031</b>      | <b>4%</b>   | <b>(37,766)</b>     | <b>-1%</b> |
| (357,955)                   | (389,368)             | (355,714)             | 31,413              | 8%          | (2,241)             | -1%       | General                                     | -                   | -                   | 0%         | -                   | 0%         | (357,955)                | 31,413              | 8%          | (2,241)             | -1%        |
| (295,150)                   | (249,307)             | (354,364)             | (45,843)            | -18%        | 59,214              | 17%       | Administration                              | 173,618             | 58,618              | 51%        | 8,648               | 5%         | (468,767)                | (104,460)           | -29%        | 50,566              | 10%        |
| (193,288)                   | (238,035)             | (230,555)             | 44,747              | 19%         | 37,267              | 16%       | Communications                              | 81,029              | (11,971)            | -13%       | 11,364              | 16%        | (274,317)                | 56,718              | 17%         | 25,902              | 9%         |
| (280,175)                   | (298,430)             | (284,222)             | 18,255              | 6%          | 4,047               | 1%        | Information Tech                            | -                   | -                   | 0%         | -                   | 0%         | (280,175)                | 18,255              | 6%          | 4,047               | 1%         |
| (368,511)                   | (384,933)             | (361,996)             | 16,422              | 4%          | (6,515)             | -2%       | Accounting                                  | 2,637               | 1,637               | 164%       | 450                 | 21%        | (371,148)                | 14,785              | 4%          | (6,965)             | -2%        |
| (174,043)                   | (165,059)             | (155,372)             | (8,984)             | -5%         | (18,671)            | -12%      | Human Resources                             | -                   | -                   | 0%         | -                   | 0%         | (174,043)                | (8,984)             | -5%         | (18,671)            | -12%       |
| (92,375)                    | (94,550)              | (72,945)              | 2,175               | 2%          | (19,430)            | -27%      | Architectural Standards                     | 46,881              | (15,219)            | -25%       | 5,525               | 13%        | (139,257)                | 17,393              | 11%         | (24,955)            | -22%       |
| (104,145)                   | (135,739)             | (101,147)             | 31,594              | 23%         | (2,998)             | -3%       | Member Services                             | 8,845               | 145                 | 2%         | 1,618               | 22%        | (112,990)                | 31,449              | 22%         | (4,616)             | -4%        |
| (126,173)                   | (130,219)             | (107,116)             | 4,046               | 3%          | (19,057)            | -18%      | Risk & Facility Admin                       | -                   | -                   | 0%         | -                   | 0%         | (126,173)                | 4,046               | 3%          | (19,057)            | -18%       |
| (198,945)                   | (184,440)             | (172,546)             | (14,505)            | -8%         | (26,399)            | -15%      | Forestry                                    | 1,853               | 1,853               | 0%         | 1,693               | 1058%      | (200,798)                | (16,358)            | -9%         | (28,092)            | -16%       |
| (338,230)                   | (401,004)             | (324,546)             | 62,774              | 16%         | (13,684)            | -4%       | Maintenance                                 | -                   | -                   | 0%         | -                   | 0%         | (338,230)                | 62,774              | 16%         | (13,684)            | -4%        |
| <b>\$ (1,300,148)</b>       | <b>\$ (3,091,000)</b> | <b>\$ (1,363,400)</b> | <b>\$ 1,790,852</b> | <b>58%</b>  | <b>\$ 63,252</b>    | <b>5%</b> | <b>Net Operating Result</b>                 | <b>\$ 7,550,590</b> | <b>\$ 2,750,058</b> | <b>57%</b> | <b>\$ 533,181</b>   | <b>8%</b>  | <b>\$ (8,850,738)</b>    | <b>\$ (959,206)</b> | <b>-12%</b> | <b>\$ (469,929)</b> | <b>-6%</b> |

**Tahoe Donner Association**  
**Operating Fund - NOR and Per Property Metrics**  
For the four months ending April 2017

| Net Operating Results (NOR) |                       |                     |                     |             |                      |            |   | Department         | Per Property Metrics |                    |                  |                    |                 |                      |      |  |
|-----------------------------|-----------------------|---------------------|---------------------|-------------|----------------------|------------|---|--------------------|----------------------|--------------------|------------------|--------------------|-----------------|----------------------|------|--|
| Actual                      | Budget                | Prior Yr            | Variance to Budget  |             | Variance to Prior Yr |            | Pctg  | # of Assessed Lots | Actual               | Budget             | Prior Yr         | Variance to Budget |                 | Variance to Prior Yr |      |  |
|                             |                       |                     | Amount              | Pctg        | Amount               | Pctg       |   |                    |                      |                    |                  | Amount             | Pctg            | Amount               | Pctg |  |
|                             |                       |                     |                     |             |                      |            |   | <b>6473</b>        | <b>6473</b>          | <b>6473</b>        | -                | 0%                 | -               | 0%                   |      |  |
| <b>\$ (59,127)</b>          | <b>\$ (161,824)</b>   | <b>\$ (94,742)</b>  | <b>\$ 102,697</b>   | <b>63%</b>  | <b>\$ 35,615</b>     | <b>38%</b> |   | <b>\$ (9.13)</b>   | <b>\$ (25.00)</b>    | <b>\$ (14.64)</b>  | <b>\$ 16</b>     | <b>63%</b>         | <b>\$ 6</b>     | <b>38%</b>           |      |  |
| 40,075                      | (73,484)              | (35,963)            | 113,559             | 155%        | 76,038               | 211%       | <b>Private Amenities</b>                    | 6.19               | (11.35)              | (5.56)             | 18               | 155%               | 12              | 211%                 |      |  |
| 6,136                       | (34,051)              | 3,046               | 40,187              | 118%        | 3,090                | 101%       | Trout Creek Rec Ctg                         | 0.95               | (5.26)               | 0.47               | 6                | 118%               | 0               | 101%                 |      |  |
| (35,032)                    | (20,156)              | (8,296)             | (14,876)            | -74%        | (26,736)             | -322%      | Aquatics                                    | (5.41)             | (3.11)               | (1.28)             | (2)              | -74%               | (4)             | -322%                |      |  |
| (55,160)                    | (5,832)               | (25,390)            | (49,328)            | -846%       | (29,770)             | -117%      | Beach Club Marina                           | (8.52)             | (0.90)               | (3.92)             | (8)              | -846%              | (5)             | -117%                |      |  |
| (1,101)                     | (1,190)               | (2,720)             | 89                  | 7%          | 1,620                | 60%        | Tennis Center                               | (0.17)             | (0.18)               | (0.42)             | 0                | 7%                 | 0               | 60%                  |      |  |
| (14,046)                    | (27,111)              | (25,419)            | 13,065              | 48%         | 11,373               | 45%        | Day Camps                                   | (2.17)             | (4.19)               | (3.93)             | 2                | 48%                | 2               | 45%                  |      |  |
|                             |                       |                     |                     |             |                      |            | Recreation Programs                         |                    |                      |                    |                  |                    |                 |                      |      |  |
| <b>1,242,439</b>            | <b>160,756</b>        | <b>1,011,941</b>    | <b>1,081,683</b>    | <b>673%</b> | <b>230,498</b>       | <b>23%</b> | <b>Public Amenities</b>                     | <b>\$ 191.94</b>   | <b>\$ 24.83</b>      | <b>\$ 156.33</b>   | <b>167</b>       | <b>673%</b>        | <b>36</b>       | <b>23%</b>           |      |  |
| 1,144,367                   | 530,379               | 999,296             | 613,988             | 116%        | 145,071              | 15%        | Downhill Ski                                | 176.79             | 81.94                | 154.38             | 95               | 116%               | 22              | 15%                  |      |  |
| 361,940                     | 125,649               | 236,917             | 236,291             | 188%        | 125,023              | 53%        | Cross Country Ski                           | 55.92              | 19.41                | 36.60              | 37               | 188%               | 19              | 53%                  |      |  |
| 156,987                     | 6,317                 | 128,419             | 150,670             | 2385%       | 28,568               | 22%        | Snowplay                                    | 24.25              | 0.98                 | 19.84              | 23               | 2385%              | 4               | 22%                  |      |  |
| (171,851)                   | (198,532)             | (180,216)           | 26,681              | 13%         | 8,365                | 5%         | Golf  | (26.55)            | (30.67)              | (27.84)            | 4                | 13%                | 1               | 5%                   |      |  |
| (9,752)                     | (8,948)               | (7,408)             | (804)               | -9%         | (2,344)              | -32%       | Campground                                  | (1.51)             | (1.38)               | (1.14)             | (0)              | -9%                | (0)             | -32%                 |      |  |
| (21,164)                    | (18,350)              | (21,511)            | (2,814)             | -15%        | 347                  | 2%         | Equestrian                                  | (3.27)             | (2.83)               | (3.32)             | (0)              | -15%               | 0               | 2%                   |      |  |
| (2,536)                     | -                     | -                   | (2,536)             | #####       | (2,536)              | #####      | Bikeworks                                   | (0.39)             | -                    | -                  | (0)              | 0%                 | (0)             | 0%                   |      |  |
| (17,383)                    | (21,630)              | (7,903)             | 4,247               | 20%         | (9,480)              | -120%      | Trails                                      | (2.69)             | (3.34)               | (1.22)             | 1                | 20%                | (1)             | -120%                |      |  |
| (134,344)                   | (192,274)             | (124,060)           | 57,930              | 30%         | (10,283)             | -8%        | The Lodge                                   | (20.75)            | (29.70)              | (19.17)            | 9                | 30%                | (2)             | -8%                  |      |  |
| (4,317)                     | (4,294)               | (22)                | (23)                | -1%         | (4,295)              | #####      | Summer Food and Bev                         | (0.67)             | (0.66)               | (0.00)             | (0)              | -1%                | (1)             | #####                |      |  |
| (33,244)                    | (45,209)              | (20,586)            | 11,965              | 26%         | (12,658)             | -61%       | Pizza on the Hill                           | (5.14)             | (6.98)               | (3.18)             | 2                | 26%                | (2)             | -61%                 |      |  |
| (26,264)                    | (12,352)              | 9,016               | (13,912)            | -113%       | (35,280)             | -391%      | Alder Creek Café                            | (4.06)             | (1.91)               | 1.39               | (2)              | -113%              | (5)             | -391%                |      |  |
|                             |                       |                     |                     |             |                      |            | <b>Amenities Total</b>                      | <b>\$ 182.81</b>   | <b>\$ (0.16)</b>     | <b>\$ 141.70</b>   | <b>183</b>       | <b>#####</b>       | <b>41</b>       | <b>29%</b>           |      |  |
| <b>(1,623,761)</b>          | <b>(1,738,932)</b>    | <b>(1,597,248)</b>  | <b>115,171</b>      | <b>7%</b>   | <b>(26,513)</b>      | <b>-2%</b> | <b>HOA &amp; Amenities Support Services</b> | <b>\$ (250.85)</b> | <b>\$ (268.64)</b>   | <b>\$ (246.76)</b> | <b>18</b>        | <b>7%</b>          | <b>(4)</b>      | <b>-2%</b>           |      |  |
| (302,081)                   | (264,998)             | (241,678)           | (37,083)            | -14%        | (60,403)             | -25%       | General                                     | (46.67)            | (40.94)              | (37.34)            | (6)              | -14%               | (9)             | -25%                 |      |  |
| (96,499)                    | (155,071)             | (114,503)           | 58,572              | 38%         | 18,003               | 16%        | Administration                              | (14.91)            | (23.96)              | (17.69)            | 9                | 38%                | 3               | 16%                  |      |  |
| (130,828)                   | (145,365)             | (148,453)           | 14,537              | 10%         | 17,624               | 12%        | Communications                              | (20.21)            | (22.46)              | (22.93)            | 2                | 10%                | 3               | 12%                  |      |  |
| (202,270)                   | (205,305)             | (202,963)           | 3,035               | 1%          | 692                  | 0%         | Information Tech                            | (31.25)            | (31.72)              | (31.36)            | 0                | 1%                 | 0               | 0%                   |      |  |
| (236,322)                   | (254,092)             | (243,982)           | 17,770              | 7%          | 7,660                | 3%         | Accounting                                  | (36.51)            | (39.25)              | (37.69)            | 3                | 7%                 | 1               | 3%                   |      |  |
| (96,560)                    | (101,580)             | (97,606)            | 5,020               | 5%          | 1,047                | 1%         | Human Resources                             | (14.92)            | (15.69)              | (15.08)            | 1                | 5%                 | 0               | 1%                   |      |  |
| (60,811)                    | (56,663)              | (47,700)            | (4,148)             | -7%         | (13,112)             | -27%       | Architectural Standards                     | (9.39)             | (8.75)               | (7.37)             | (1)              | -7%                | (2)             | -27%                 |      |  |
| (71,714)                    | (87,384)              | (67,682)            | 15,670              | 18%         | (4,032)              | -6%        | Member Services                             | (11.08)            | (13.50)              | (10.46)            | 2                | 18%                | (1)             | -6%                  |      |  |
| (85,623)                    | (85,912)              | (73,097)            | 289                 | 0%          | (12,525)             | -17%       | Risk & Facility Admin                       | (13.23)            | (13.27)              | (11.29)            | 0                | 0%                 | (2)             | -17%                 |      |  |
| (105,569)                   | (118,675)             | (124,490)           | 13,106              | 11%         | 18,921               | 15%        | Forestry                                    | (16.31)            | (18.33)              | (19.23)            | 2                | 11%                | 3               | 15%                  |      |  |
| (235,483)                   | (263,887)             | (235,096)           | 28,404              | 11%         | (388)                | 0%         | Maintenance                                 | (36.38)            | (40.77)              | (36.32)            | 4                | 11%                | (0)             | 0%                   |      |  |
| <b>\$ (440,449)</b>         | <b>\$ (1,740,000)</b> | <b>\$ (680,049)</b> | <b>\$ 1,299,551</b> | <b>75%</b>  | <b>\$ 239,601</b>    | <b>35%</b> | <b>Net Operating Result</b>                 | <b>\$ (68.04)</b>  | <b>\$ (268.81)</b>   | <b>\$ (105.06)</b> | <b>\$ 200.76</b> | <b>75%</b>         | <b>\$ 37.02</b> | <b>35%</b>           |      |  |

**Tahoe Donner Association  
Payroll Hours Report  
for the month of April 2017**

| Month         |               |               |                    |             |                      |             | Department                                  | Year to Date   |                |                |                    |             |                      |            |
|---------------|---------------|---------------|--------------------|-------------|----------------------|-------------|---|----------------|----------------|----------------|--------------------|-------------|----------------------|------------|
| Actual        | Budget        | Prior Yr      | Variance to Budget |             | Variance to Prior Yr |             |   | Actual         | Budget         | Prior Yr       | Variance to Budget |             | Variance to Prior Yr |            |
|               |               |               | Amount             | Pctg        | Amount               | Pctg        |   |                |                |                | Amount             | Pctg        | Amount               | Pctg       |
| <b>1,508</b>  | <b>2,003</b>  | <b>1,639</b>  | <b>495</b>         | <b>25%</b>  | <b>130</b>           | <b>8%</b>   | <b>Private Amenities</b>                    | <b>6,210</b>   | <b>7,599</b>   | <b>6,833</b>   | <b>1,388</b>       | <b>18%</b>  | <b>622</b>           | <b>9%</b>  |
| 1,359         | 1,737         | 1,435         | 378                | 22%         | 76                   | 5%          | Trout Creek Rec Ctr                         | 5,748          | 6,755          | 5,895          | 1,006              | 15%         | 146                  | 2%         |
| -             | 28            | 23            | 28                 | 100%        | 23                   | 100%        | Aquatics                                    | 17             | 38             | 23             | 21                 | 55%         | 6                    | 27%        |
| 4             | -             | -             | (4)                | 0%          | (4)                  | 0%          | Beach Club Marina                           | 4              | -              | -              | (4)                | 0%          | (4)                  | 0%         |
| -             | -             | -             | -                  | 0%          | -                    | 0%          | Tennis Center                               | -              | -              | -              | -                  | 0%          | -                    | 0%         |
| -             | 30            | 28            | 30                 | 100%        | 28                   | 100%        | Day Camps                                   | -              | 30             | 28             | 30                 | 100%        | 28                   | 100%       |
| 146           | 208           | 152           | 62                 | 30%         | 6                    | 4%          | Recreation Programs                         | 441            | 776            | 886            | 335                | 43%         | 445                  | 50%        |
| <b>14,801</b> | <b>9,861</b>  | <b>10,599</b> | <b>(4,940)</b>     | <b>-50%</b> | <b>(4,201)</b>       | <b>-40%</b> | <b>Public Amenities</b>                     | <b>94,177</b>  | <b>68,987</b>  | <b>87,680</b>  | <b>(25,190)</b>    | <b>-37%</b> | <b>(6,497)</b>       | <b>-7%</b> |
| 6,133         | 3,529         | 4,266         | (2,604)            | -74%        | (1,867)              | -44%        | Downhill Ski Area                           | 52,036         | 35,539         | 47,245         | (16,497)           | -46%        | (4,790)              | -10%       |
| 1,951         | 318           | 1,066         | (1,633)            | -513%       | (885)                | -83%        | Cross Country Ski Area                      | 14,743         | 10,004         | 13,352         | (4,739)            | -47%        | (1,390)              | -10%       |
| 321           | 514           | 144           | 193                | 38%         | (177)                | -123%       | Snowplay - Total Tubers                     | 2,337          | 3,190          | 2,621          | 853                | 27%         | 283                  | 11%        |
| 6             | 120           | 97            | 114                | 95%         | 91                   | 94%         | Golf Operations                             | 32             | 480            | 489            | 448                | 93%         | 457                  | 94%        |
| 1,098         | 1,834         | 1,185         | 736                | 40%         | 87                   | 7%          | Golf Maintenance                            | 1,898          | 2,610          | 2,024          | 712                | 27%         | 126                  | 6%         |
| -             | -             | -             | -                  | 0%          | -                    | 0%          | Campground                                  | -              | -              | -              | -                  | 0%          | -                    | 0%         |
| 14            | -             | 29            | (14)               | 0%          | 16                   | 53%         | Equestrian                                  | 109            | -              | 98             | (109)              | 0%          | (11)                 | -11%       |
| -             | -             | -             | -                  | 0%          | -                    | 0%          | Bikeworks                                   | -              | -              | -              | -                  | 0%          | -                    | 0%         |
| -             | -             | -             | -                  | 0%          | -                    | 0%          | Trails                                      | -              | -              | -              | -                  | 0%          | -                    | 0%         |
| 3,773         | 2,804         | 2,984         | (969)              | -35%        | (788)                | -26%        | The Lodge                                   | 15,305         | 12,698         | 14,753         | (2,607)            | -21%        | (551)                | -4%        |
| -             | -             | -             | -                  | 0%          | -                    | 0%          | Summer Food and Bev                         | -              | -              | -              | -                  | 0%          | -                    | 0%         |
| 636           | 576           | 397           | (60)               | -10%        | (238)                | -60%        | Pizza on the Hill                           | 2,754          | 2,381          | 2,598          | (373)              | -16%        | (156)                | -6%        |
| 870           | 166           | 431           | (704)              | -424%       | (439)                | -102%       | Alder Creek Café                            | 4,963          | 2,085          | 4,499          | (2,878)            | -138%       | (464)                | -10%       |
| <b>16,309</b> | <b>11,864</b> | <b>12,238</b> | <b>(4,445)</b>     | <b>-37%</b> | <b>(4,071)</b>       | <b>-33%</b> | <b>Amenities Total</b>                      | <b>100,387</b> | <b>76,585</b>  | <b>94,513</b>  | <b>(23,802)</b>    | <b>-31%</b> | <b>(5,874)</b>       | <b>-6%</b> |
| <b>5,813</b>  | <b>5,900</b>  | <b>5,117</b>  | <b>87</b>          | <b>1%</b>   | <b>(696)</b>         | <b>-14%</b> | <b>HOA &amp; Amenities Support Services</b> | <b>23,361</b>  | <b>26,094</b>  | <b>21,969</b>  | <b>2,733</b>       | <b>10%</b>  | <b>(1,392)</b>       | <b>-6%</b> |
| -             | -             | -             | -                  | 0%          | -                    | 0%          | General                                     | -              | -              | -              | -                  | 0%          | -                    | 0%         |
| 497           | 557           | 488           | 60                 | 11%         | (10)                 | -2%         | Administration                              | 2,032          | 2,230          | 1,780          | 198                | 9%          | (253)                | -14%       |
| 593           | 624           | 572           | 31                 | 5%          | (21)                 | -4%         | Communications                              | 2,248          | 2,488          | 2,083          | 240                | 10%         | (165)                | -8%        |
| 568           | 534           | 325           | (34)               | -6%         | (243)                | -75%        | Information Tech                            | 2,018          | 2,434          | 1,702          | 416                | 17%         | (316)                | -19%       |
| 768           | 950           | 778           | 182                | 19%         | 10                   | 1%          | Accounting                                  | 3,468          | 4,046          | 3,718          | 578                | 14%         | 250                  | 7%         |
| 166           | 172           | 82            | 6                  | 3%          | (84)                 | -102%       | Human Resources                             | 624            | 462            | 225            | (162)              | -35%        | (399)                | -177%      |
| 545           | 640           | 499           | 95                 | 15%         | (46)                 | -9%         | Architectural Standards                     | 2,203          | 2,600          | 1,767          | 397                | 15%         | (436)                | -25%       |
| 506           | 360           | 240           | (146)              | -41%        | (266)                | -110%       | Member Services                             | 1,725          | 2,904          | 1,404          | 1,179              | 41%         | (321)                | -23%       |
| 331           | 367           | 334           | 35                 | 10%         | 3                    | 1%          | Risk & Facility Admin                       | 1,306          | 1,523          | 958            | 216                | 14%         | (348)                | -36%       |
| 135           | 160           | 353           | 25                 | 16%         | 218                  | 62%         | Forestry                                    | 481            | 1,000          | 1,577          | 519                | 52%         | 1,096                | 70%        |
| 1,703         | 1,536         | 1,445         | (167)              | -11%        | (258)                | -18%        | Maintenance                                 | 7,256          | 6,407          | 6,754          | (849)              | -13%        | (502)                | -7%        |
| <b>22,122</b> | <b>17,764</b> | <b>17,355</b> | <b>(4,358)</b>     | <b>-25%</b> | <b>(4,766)</b>       | <b>-27%</b> | <b>Total Payroll Hours</b>                  | <b>123,749</b> | <b>102,679</b> | <b>116,482</b> | <b>(21,069)</b>    | <b>-21%</b> | <b>(7,267)</b>       | <b>-6%</b> |

**Tahoe Donner Association**  
**Payroll Hours - Full Time Equivalents Schedule**  
for the month of April 2017

| Current Year Actual - by month |            |            |            |   |   |   |   |   |    |    |    | Department | Prior Year Actual - by month |            |            |            |            |            |            |            |            |           |            |            | Year to Date - Averages |               |            |  |
|--------------------------------|------------|------------|------------|---|---|---|---|---|----|----|----|------------|------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------|------------|------------|-------------------------|---------------|------------|--|
| 1                              | 2          | 3          | 4          | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |            | 1                            | 2          | 3          | 4          | 5          | 6          | 7          | 8          | 9          | 10        | 11         | 12         | Actual                  | Prior Yr      | Variance   |  |
| 10                             | 9          | 9          | 9          | - | - | - | - | - | -  | -  | -  | 10         | 10                           | 10         | 9          | 20         | 48         | 83         | 59         | 18         | 11         | 10        | 11         | 9          | 10                      | Amount        | Pctg       |  |
| 9                              | 8          | 8          | 8          | - | - | - | - | - | -  | -  | -  | 9          | 8                            | 9          | 8          | 9          | 8          | 8          | 8          | 8          | 7          | 8         | 10         | 8          | 9                       | 0.9           | 9%         |  |
| -                              | -          | 0          | -          | - | - | - | - | - | -  | -  | -  | -          | -                            | -          | 0          | 2          | 8          | 16         | 10         | 1          | -          | -         | -          | 0          | 0                       | 0.0           | 27%        |  |
| -                              | -          | -          | 0          | - | - | - | - | - | -  | -  | -  | -          | -                            | -          | -          | 5          | 12         | 21         | 14         | 5          | 0          | -         | -          | 0          | -                       | (0.0)         | 0%         |  |
| -                              | -          | -          | -          | - | - | - | - | - | -  | -  | -  | -          | -                            | -          | -          | 2          | 5          | 7          | 5          | 3          | 1          | -         | -          | -          | -                       | -             | 0%         |  |
| -                              | -          | -          | -          | - | - | - | - | - | -  | -  | -  | -          | -                            | -          | 0          | 1          | 10         | 21         | 16         | 1          | 0          | -         | -          | -          | 0                       | 0.0           | 100%       |  |
| 1                              | 0          | 0          | 1          | - | - | - | - | - | -  | -  | -  | 1          | 2                            | 2          | 1          | 1          | 5          | 9          | 5          | 1          | 2          | 2         | 1          | 1          | 1                       | 0.6           | 50%        |  |
| <b>162</b>                     | <b>156</b> | <b>140</b> | <b>85</b>  | - | - | - | - | - | -  | -  | -  | <b>167</b> | <b>155</b>                   | <b>122</b> | <b>61</b>  | <b>59</b>  | <b>98</b>  | <b>135</b> | <b>119</b> | <b>89</b>  | <b>54</b>  | <b>45</b> | <b>146</b> | <b>136</b> | <b>126</b>              | <b>(9.4)</b>  | <b>-7%</b> |  |
| 94                             | 91         | 80         | 35         | - | - | - | - | - | -  | -  | -  | 93         | 88                           | 67         | 25         | 3          | 3          | 2          | 2          | 2          | 4          | 8         | 85         | 75         | 68                      | (6.9)         | -10%       |  |
| 27                             | 25         | 22         | 11         | - | - | - | - | - | -  | -  | -  | 28         | 24                           | 19         | 6          | 0          | 0          | 1          | 0          | 2          | 4          | 10        | 20         | 21         | 19                      | (2.0)         | -10%       |  |
| 4                              | 5          | 3          | 2          | - | - | - | - | - | -  | -  | -  | 6          | 6                            | 3          | 1          | -          | -          | -          | -          | -          | -          | 0         | 4          | 3          | 4                       | 0.4           | 11%        |  |
| 0                              | 0          | 0          | 0          | - | - | - | - | - | -  | -  | -  | 1          | 1                            | 1          | 1          | 5          | 11         | 14         | 13         | 10         | 3          | 0         | 0          | 0          | 1                       | 0.7           | 94%        |  |
| 1                              | 1          | 3          | 6          | - | - | - | - | - | -  | -  | -  | 1          | 1                            | 3          | 7          | 21         | 24         | 23         | 24         | 20         | 11         | 2         | 1          | 3          | 3                       | 0.2           | 6%         |  |
| -                              | -          | -          | -          | - | - | - | - | - | -  | -  | -  | -          | -                            | -          | -          | -          | 2          | 1          | 1          | 1          | -          | -         | -          | -          | -                       | -             | 0%         |  |
| 0                              | 0          | 0          | 0          | - | - | - | - | - | -  | -  | -  | 0          | 0                            | 0          | 0          | 0          | 7          | 10         | 7          | 4          | 0          | 0         | 0          | 0          | 0                       | (0.0)         | -11%       |  |
| -                              | -          | -          | -          | - | - | - | - | - | -  | -  | -  | -          | -                            | -          | -          | 0          | 1          | 2          | 2          | 1          | 0          | -         | 0          | -          | -                       | -             | 0%         |  |
| -                              | -          | -          | -          | - | - | - | - | - | -  | -  | -  | -          | -                            | -          | -          | 0          | 2          | 2          | 3          | 2          | 2          | 1         | -          | -          | -                       | -             | 0%         |  |
| 23                             | 22         | 22         | 22         | - | - | - | - | - | -  | -  | -  | 25         | 23                           | 20         | 17         | 19         | 25         | 37         | 34         | 27         | 20         | 19        | 22         | 22         | 21                      | (0.8)         | -4%        |  |
| -                              | -          | -          | -          | - | - | - | - | - | -  | -  | -  | -          | -                            | -          | -          | 4          | 10         | 18         | 15         | 9          | 4          | -         | -          | -          | -                       | -             | 0%         |  |
| 4                              | 4          | 4          | 4          | - | - | - | - | - | -  | -  | -  | 5          | 5                            | 3          | 2          | 2          | 7          | 16         | 12         | 6          | 3          | 2         | 5          | 4          | 4                       | (0.2)         | -6%        |  |
| 9                              | 8          | 7          | 5          | - | - | - | - | - | -  | -  | -  | 9          | 8                            | 6          | 2          | 4          | 6          | 9          | 6          | 6          | 3          | 3         | 9          | 7          | 6                       | (0.7)         | -10%       |  |
| <b>171</b>                     | <b>165</b> | <b>149</b> | <b>94</b>  | - | - | - | - | - | -  | -  | -  | <b>177</b> | <b>165</b>                   | <b>132</b> | <b>71</b>  | <b>79</b>  | <b>146</b> | <b>218</b> | <b>178</b> | <b>107</b> | <b>65</b>  | <b>55</b> | <b>157</b> | <b>145</b> | <b>136</b>              | <b>(8.5)</b>  | <b>-6%</b> |  |
| <b>34</b>                      | <b>32</b>  | <b>35</b>  | <b>34</b>  | - | - | - | - | - | -  | -  | -  | <b>32</b>  | <b>32</b>                    | <b>33</b>  | <b>30</b>  | <b>38</b>  | <b>43</b>  | <b>46</b>  | <b>50</b>  | <b>45</b>  | <b>41</b>  | <b>42</b> | <b>36</b>  | <b>34</b>  | <b>32</b>               | <b>(2.0)</b>  | <b>-6%</b> |  |
| -                              | -          | -          | -          | - | - | - | - | - | -  | -  | -  | -          | -                            | -          | -          | -          | -          | -          | -          | -          | -          | -         | -          | -          | -                       | -             | 0%         |  |
| 3                              | 3          | 3          | 3          | - | - | - | - | - | -  | -  | -  | 3          | 2                            | 3          | 3          | 3          | 3          | 3          | 3          | 3          | 3          | 3         | 3          | 3          | 3                       | (0.4)         | -14%       |  |
| 3                              | 3          | 4          | 3          | - | - | - | - | - | -  | -  | -  | 3          | 3                            | 3          | 3          | 4          | 4          | 4          | 4          | 3          | 2          | 2         | 2          | 3          | 3                       | (0.2)         | -8%        |  |
| 2                              | 3          | 3          | 3          | - | - | - | - | - | -  | -  | -  | 3          | 3                            | 3          | 2          | 2          | 3          | 3          | 4          | 3          | 3          | 3         | 2          | 3          | 2                       | (0.5)         | -19%       |  |
| 5                              | 5          | 6          | 4          | - | - | - | - | - | -  | -  | -  | 6          | 6                            | 6          | 4          | 4          | 6          | 6          | 7          | 6          | 6          | 6         | 5          | 5          | 5                       | 0.4           | 7%         |  |
| 1                              | 1          | 1          | 1          | - | - | - | - | - | -  | -  | -  | 1          | 0                            | 0          | 0          | 1          | 1          | 1          | 0          | 0          | 1          | 1         | 1          | 1          | 0                       | (0.6)         | -177%      |  |
| 3                              | 3          | 3          | 3          | - | - | - | - | - | -  | -  | -  | 2          | 2                            | 3          | 3          | 3          | 4          | 4          | 4          | 4          | 4          | 4         | 4          | 3          | 3                       | (0.6)         | -25%       |  |
| 2                              | 2          | 2          | 3          | - | - | - | - | - | -  | -  | -  | 2          | 2                            | 2          | 1          | 3          | 3          | 3          | 3          | 2          | 2          | 2         | 2          | 2          | 2                       | (0.5)         | -23%       |  |
| 2                              | 2          | 2          | 2          | - | - | - | - | - | -  | -  | -  | 1          | 1                            | 1          | 2          | 2          | 2          | 2          | 2          | 2          | 2          | 2         | 2          | 2          | 1                       | (0.5)         | -36%       |  |
| 1                              | 1          | 1          | 1          | - | - | - | - | - | -  | -  | -  | 2          | 3                            | 2          | 2          | 7          | 10         | 12         | 15         | 13         | 11         | 10        | 5          | 1          | 2                       | 1.6           | 70%        |  |
| 12                             | 10         | 10         | 10         | - | - | - | - | - | -  | -  | -  | 11         | 10                           | 10         | 8          | 9          | 8          | 9          | 8          | 8          | 8          | 8         | 9          | 10         | 10                      | (0.7)         | -7%        |  |
| <b>205</b>                     | <b>197</b> | <b>184</b> | <b>128</b> | - | - | - | - | - | -  | -  | -  | <b>210</b> | <b>197</b>                   | <b>166</b> | <b>100</b> | <b>117</b> | <b>189</b> | <b>264</b> | <b>228</b> | <b>152</b> | <b>106</b> | <b>97</b> | <b>193</b> | <b>178</b> | <b>168</b>              | <b>(10.5)</b> | <b>-6%</b> |  |

**Tahoe Donner Association**  
**Overtime Payroll Hours Report**  
for the month of April 2017

| Month      |              |            |                     |            | Department   | Year to Date        |   |              |              |                     |             |
|------------|--------------|------------|---------------------|------------|--------------|---------------------|---|--------------|--------------|---------------------|-------------|
| Actual     | Last Month   | Prior Yr   | Variance Last Month |            |              | Variance to PriorYr |   | Actual       | Prior Yr     | Variance to PriorYr |             |
|            |              |            | Amount              | Pctg       | Amount       | Pctg                |   |              | Amount       | Pctg                |             |
| <b>78</b>  | <b>74</b>    | <b>38</b>  | <b>(4)</b>          | <b>-5%</b> | <b>(39)</b>  | <b>-102%</b>        | <b>Private Amenities</b>                    | <b>298</b>   | <b>266</b>   | <b>(32)</b>         | <b>-12%</b> |
| 77         | 74           | 38         | (3)                 | -4%        | (39)         | -103%               | Trout Creek Rec Ctr                         | 283          | 214          | (69)                | -32%        |
| -          | -            | 0          | -                   | 0%         | 0            | 100%                | Aquatics                                    | -            | 0            | 0                   | 100%        |
| -          | -            | -          | -                   | 0%         | -            | 0%                  | Beach Club Marina                           | -            | -            | -                   | 0%          |
| -          | -            | -          | -                   | 0%         | -            | 0%                  | Tennis Center                               | -            | -            | -                   | 0%          |
| -          | -            | -          | -                   | 0%         | -            | 0%                  | Day Camps                                   | -            | -            | -                   | 0%          |
| 1          | -            | 0          | (1)                 | 0%         | (0)          | -189%               | Recreation Programs                         | 15           | 52           | 37                  | 71%         |
| <b>719</b> | <b>1,420</b> | <b>642</b> | <b>701</b>          | <b>49%</b> | <b>(77)</b>  | <b>-12%</b>         | <b>Public Amenities</b>                     | <b>5,713</b> | <b>6,694</b> | <b>981</b>          | <b>15%</b>  |
| 439        | 924          | 491        | 486                 | 53%        | 52           | 11%                 | Downhill Ski Area                           | 3,650        | 4,558        | 908                 | 20%         |
| 131        | 295          | 80         | 164                 | 56%        | (51)         | -64%                | Cross Country Ski Area                      | 1,205        | 1,280        | 75                  | 6%          |
| 0          | 5            | 11         | 5                   | 96%        | 10           | 98%                 | Snowplay - Total Tubers                     | 49           | 72           | 24                  | 33%         |
| -          | -            | -          | -                   | 0%         | -            | 0%                  | Golf Operations                             | -            | 12           | 12                  | 100%        |
| 18         | 29           | 29         | 11                  | 38%        | 12           | 40%                 | Golf Maintenance                            | 50           | 45           | (5)                 | -10%        |
| -          | -            | -          | -                   | 0%         | -            | 0%                  | Campground                                  | -            | -            | -                   | 0%          |
| -          | 7            | -          | 7                   | 100%       | -            | 0%                  | Equestrian                                  | 10           | 7            | (4)                 | -52%        |
| -          | -            | -          | -                   | 0%         | -            | 0%                  | Bikeworks                                   | -            | -            | -                   | 0%          |
| -          | -            | -          | -                   | 0%         | -            | 0%                  | Trails                                      | -            | -            | -                   | 0%          |
| 91         | 104          | 21         | 13                  | 12%        | (70)         | -339%               | The Lodge                                   | 422          | 340          | (82)                | -24%        |
| -          | -            | -          | -                   | 0%         | -            | 0%                  | Summer Food and Bev                         | -            | -            | -                   | 0%          |
| 24         | 16           | -          | (9)                 | -55%       | (24)         | 0%                  | Pizza on the Hill                           | 88           | 136          | 49                  | 36%         |
| 16         | 40           | 10         | 24                  | 60%        | (6)          | -54%                | Alder Creek Café                            | 239          | 243          | 4                   | 2%          |
| <b>797</b> | <b>1,494</b> | <b>680</b> | <b>697</b>          | <b>47%</b> | <b>(116)</b> | <b>-17%</b>         | <b>Amenities Total</b>                      | <b>6,011</b> | <b>6,960</b> | <b>949</b>          | <b>14%</b>  |
| <b>86</b>  | <b>133</b>   | <b>93</b>  | <b>47</b>           | <b>35%</b> | <b>7</b>     | <b>7%</b>           | <b>HOA &amp; Amenities Support Services</b> | <b>598</b>   | <b>420</b>   | <b>(178)</b>        | <b>-42%</b> |
| -          | -            | -          | -                   | 0%         | -            | 0%                  | General                                     | -            | -            | -                   | 0%          |
| 16         | 15           | 14         | (1)                 | -4%        | (2)          | -11%                | Administration                              | 42           | 59           | 17                  | 29%         |
| 1          | 5            | 5          | 4                   | 76%        | 4            | 75%                 | Communications                              | 15           | 21           | 6                   | 27%         |
| 5          | 2            | 1          | (3)                 | -122%      | (3)          | -254%               | Information Tech                            | 10           | 19           | 9                   | 47%         |
| 4          | 13           | 11         | 9                   | 68%        | 7            | 62%                 | Accounting                                  | 38           | 68           | 30                  | 45%         |
| 0          | 0            | 0          | 0                   | 16%        | (0)          | -88%                | Human Resources                             | 1            | 0            | (1)                 | -347%       |
| 8          | 5            | 3          | (3)                 | -72%       | (5)          | -140%               | Architectural Standards                     | 16           | 14           | (2)                 | -13%        |
| 4          | 4            | 3          | (0)                 | -11%       | (1)          | -50%                | Member Services                             | 12           | 22           | 9                   | 43%         |
| 5          | 5            | 2          | (1)                 | -11%       | (4)          | -226%               | Risk & Facility Admin                       | 17           | 8            | (9)                 | -112%       |
| 1          | 2            | 9          | 1                   | 56%        | 8            | 92%                 | Forestry                                    | 2            | 10           | 8                   | 77%         |
| 41         | 82           | 45         | 40                  | 49%        | 3            | 7%                  | Maintenance                                 | 444          | 199          | (246)               | -124%       |
| <b>883</b> | <b>1,626</b> | <b>773</b> | <b>744</b>          | <b>46%</b> | <b>(110)</b> | <b>-14%</b>         | <b>Total Payroll Hours</b>                  | <b>6,610</b> | <b>7,381</b> | <b>771</b>          | <b>10%</b>  |



**Tahoe Donner Association  
Statement of Financial Position**

**Consolidated**

**April 2017**

|  | Current Month<br>as of<br>Apr 30, 2017 | Last Month<br>as of<br>Mar 31, 2017 | Audited                                |                                     | Variance of Current Month Increase (Decrease) |            |                  |            |                  |            |
|--|--|-------------------------------------|--|-------------------------------------|---|------------|------------------|------------|------------------|------------|
|  |  |                                     | Last Year End<br>as of<br>Dec 31, 2016 | 12Mths Ago<br>as of<br>Apr 30, 2016 | to Last Month                                 |            | to Last Year End |            | to 12 Months Ago |            |
|  |  |                                     |  |                                     | Amount  | Pctg       | Amount           | Pctg       | Amount           | Pctg       |
| <b>Assets</b>                                |  |                                     |  |                                     |   |            |                  |            |                  |            |
| Cash & Investments, Restricted               | \$ 296,334                             | \$ 296,062                          | \$ 295,291                             | \$ 320,376                          | 272   | 0%         | 1,042            | 0%         | (24,043)         | -8%        |
| Cash & Investments, non-Restricted           | 25,851,804                             | 26,027,482                          | 18,293,136                             | 21,506,772                          | (175,678)                                     | -1%        | 7,558,668        | 41%        | 4,345,032        | 20%        |
| Cash and Investments total                   | 26,148,137                             | 26,323,544                          | 18,588,427                             | 21,827,148                          | (175,407)                                     | -1%        | 7,559,710        | 41%        | 4,320,989        | 20%        |
| Member's Dues & Receivables, Net             | 414,609                                | 672,733                             | 253,661                                | 436,893                             | (258,124)                                     | -38%       | 160,948          | 63%        | (22,284)         | -5%        |
| Other Receivables                            | 166,381                                | 135,459                             | 164,330                                | 97,025                              | 30,922  | 23%        | 2,052            | 1%         | 69,357           | 71%        |
| Due From (To) Other Funds                    | -                                      | -                                   | -                                      | -                                   | -   | 0%         | -                | 0%         | -                | 0%         |
| Inventory                                    | 248,454                                | 255,798                             | 335,337                                | 252,621                             | (7,345)                                       | -3%        | (86,883)         | -26%       | (4,167)          | -2%        |
| Prepaid Expenses & Other Assets              | 382,513                                | 541,008                             | 687,119                                | 366,583                             | (158,495)                                     | -29%       | (304,606)        | -44%       | 15,930           | 4%         |
| Gross, Property & Equipment                  | 74,227,627                             | 74,227,627                          | 74,227,627                             | 71,078,948                          | -   | 0%         | -                | 0%         | 3,148,679        | 4%         |
| Less Accumulated Depreciation                | (34,413,175)                           | (34,149,375)                        | (33,357,975)                           | (30,740,519)                        | (263,800)                                     | -1%        | (1,055,200)      | -3%        | (3,672,656)      | -12%       |
| NBV of Property & Equipment                  | 39,814,452                             | 40,078,252                          | 40,869,652                             | 40,338,429                          | (263,800)                                     | -1%        | (1,055,200)      | -3%        | (523,977)        | -1%        |
| Construction In Progress                     | 575,610                                | 421,899                             | 136,529                                | 751,058                             | 153,711                                       | 36%        | 439,081          | 322%       | (175,448)        | -23%       |
| Net Property and Equipment                   | 40,390,062                             | 40,500,151                          | 41,006,181                             | 41,089,487                          | (110,089)                                     | 0%         | (616,119)        | -2%        | (699,425)        | -2%        |
| <b>Total Assets</b>                          | <b>\$ 67,750,156</b>                   | <b>\$ 68,428,693</b>                | <b>\$ 61,035,054</b>                   | <b>\$ 64,069,757</b>                | <b>(678,537)</b>                              | <b>-1%</b> | <b>6,715,102</b> | <b>11%</b> | <b>3,680,399</b> | <b>6%</b>  |
| <b>Liabilities</b>                           |  |                                     |  |                                     |   |            |                  |            |                  |            |
| Accounts Payable                             | \$ 77,387                              | \$ 175,001                          | \$ 726,946                             | \$ 161,516                          | (97,615)                                      | -56%       | (649,559)        | -89%       | (84,129)         | -52%       |
| Accrued Liabilities                          | 1,143,348                              | 1,225,850                           | 1,304,450                              | 1,059,865                           | (82,502)                                      | -7%        | (161,102)        | -12%       | 83,483           | 8%         |
| Deferred Revenue, Annual Assessment          | 4,570,700                              | 5,357,313                           | 3,694,679                              | 4,708,230                           | (786,613)                                     | -15%       | 876,021          | 24%        | (137,530)        | -3%        |
| Deferred Revenue, Recreation Fee             | 730,485                                | 768,559                             | 496,389                                | 734,069                             | (38,073)                                      | -5%        | 234,097          | 47%        | (3,583)          | 0%         |
| Deferred Revenue, All Other                  | 731,482                                | 503,062                             | 540,627                                | 716,689                             | 228,420                                       | 45%        | 190,855          | 35%        | 14,793           | 2%         |
| Deposits                                     | 472,646                                | 386,685                             | 383,996                                | 406,413                             | 85,962  | 22%        | 88,651           | 23%        | 66,234           | 16%        |
| <b>Total Liabilities</b>                     | <b>7,726,048</b>                       | <b>8,416,469</b>                    | <b>7,147,086</b>                       | <b>7,786,781</b>                    | <b>(690,421)</b>                              | <b>-8%</b> | <b>578,962</b>   | <b>8%</b>  | <b>(60,733)</b>  | <b>-1%</b> |
| <b>Members' Equity</b>                       | <b>60,024,107</b>                      | <b>60,012,224</b>                   | <b>53,887,968</b>                      | <b>56,282,976</b>                   | <b>11,884</b>                                 | <b>0%</b>  | <b>6,136,139</b> | <b>11%</b> | <b>3,741,132</b> | <b>7%</b>  |
| <b>Total Liabilities and Members' Equity</b> | <b>\$ 67,750,156</b>                   | <b>\$ 68,428,693</b>                | <b>\$ 61,035,054</b>                   | <b>\$ 64,069,757</b>                | <b>(678,537)</b>                              | <b>-1%</b> | <b>6,715,102</b> | <b>11%</b> | <b>3,680,399</b> | <b>6%</b>  |
| Balance Check                                | -                                      | -                                   | -                                      | -                                   |   |            |                  |            |                  |            |

**Tahoe Donner Association  
Statement of Financial Position**

**Operating Fund**

**April 2017**

|  | Current Month<br>as of<br>Apr 30, 2017 | Last Month<br>as of<br>Mar 31, 2017 | Audited                                |                                     | Variance of Current Month Increase (Decrease) |            |                  |            |                  |            |
|--|--|-------------------------------------|--|-------------------------------------|---|------------|------------------|------------|------------------|------------|
|  |  |                                     | Last Year End<br>as of<br>Dec 31, 2016 | 12Mths Ago<br>as of<br>Apr 30, 2016 | to Last Month                                 |            | to Last Year End |            | to 12 Months Ago |            |
|  |  |                                     |  |                                     | Amount  | Pctg       | Amount           | Pctg       | Amount           | Pctg       |
| <b>Assets</b>                                |  |                                     |  |                                     |   |            |                  |            |                  |            |
| Cash & Investments, Restricted               | \$ 296,334                             | \$ 296,062                          | \$ 295,291                             | \$ 320,376                          | 272   | 0%         | 1,042            | 0%         | (24,043)         | -8%        |
| Cash & Investments, non-Restricted           | 11,469,003                             | 11,645,484                          | 7,905,020                              | 9,978,302                           | (176,481)                                     | -2%        | 3,563,983        | 45%        | 1,490,701        | 15%        |
| Cash and Investments total                   | 11,765,336                             | 11,941,546                          | 8,200,311                              | 10,298,678                          | (176,210)                                     | -1%        | 3,565,025        | 43%        | 1,466,658        | 14%        |
| Member's Dues & Receivables, Net             | 413,894                                | 672,018                             | 252,729                                | 435,694                             | (258,124)                                     | -38%       | 161,165          | 64%        | (21,800)         | -5%        |
| Other Receivables                            | 110,876                                | 90,598                              | 152,679                                | 74,196                              | 20,278  | 22%        | (41,802)         | -27%       | 36,680           | 49%        |
| Due From (To) Other Funds                    | 505,287                                | 310,543                             | (154,745)                              | (103,481)                           | 194,744                                       | 63%        | 660,032          | 427%       | 608,768          | 588%       |
| Inventory                                    | 248,454                                | 255,798                             | 335,337                                | 252,621                             | (7,345)                                       | -3%        | (86,883)         | -26%       | (4,167)          | -2%        |
| Prepaid Expenses & Other Assets              | 382,513                                | 541,008                             | 687,119                                | 366,583                             | (158,495)                                     | -29%       | (304,606)        | -44%       | 15,930           | 4%         |
| Gross, Property & Equipment                  | -                                      | -                                   | -                                      | -                                   | -   | 0%         | -                | 0%         | -                | 0%         |
| Less Accumulated Depreciation                | -                                      | -                                   | -                                      | -                                   | -   | 0%         | -                | 0%         | -                | 0%         |
| NBV of Property & Equipment                  | -                                      | -                                   | -                                      | -                                   | -   | 0%         | -                | 0%         | -                | 0%         |
| Construction In Progress                     | -                                      | -                                   | -                                      | -                                   | -   | 0%         | -                | 0%         | -                | 0%         |
| Net Property and Equipment                   | -                                      | -                                   | -                                      | -                                   | -   | 0%         | -                | 0%         | -                | 0%         |
| <b>Total Assets</b>                          | <b>\$ 13,426,360</b>                   | <b>\$ 13,811,511</b>                | <b>\$ 9,473,429</b>                    | <b>\$ 11,324,291</b>                | <b>(385,151)</b>                              | <b>-3%</b> | <b>3,952,931</b> | <b>42%</b> | <b>2,102,069</b> | <b>19%</b> |
| <b>Liabilities</b>                           |  |                                     |  |                                     |   |            |                  |            |                  |            |
| Accounts Payable                             | \$ 75,097                              | \$ 173,462                          | \$ 457,522                             | \$ 159,827                          | (98,365)                                      | -57%       | (382,424)        | -84%       | (84,730)         | -53%       |
| Accrued Liabilities                          | 1,142,684                              | 1,225,352                           | 1,290,215                              | 1,059,201                           | (82,668)                                      | -7%        | (147,531)        | -11%       | 83,483           | 8%         |
| Deferred Revenue, Annual Assessment          | 4,570,700                              | 5,357,313                           | 1,900,968                              | 4,708,230                           | (786,613)                                     | -15%       | 2,669,732        | 140%       | (137,530)        | -3%        |
| Deferred Revenue, Recreation Fee             | 730,485                                | 768,559                             | 496,389                                | 734,069                             | (38,073)                                      | -5%        | 234,097          | 47%        | (3,583)          | 0%         |
| Deferred Revenue, All Other                  | 731,482                                | 503,062                             | 540,627                                | 716,689                             | 228,420                                       | 45%        | 190,855          | 35%        | 14,793           | 2%         |
| Deposits                                     | 472,646                                | 386,685                             | 383,996                                | 406,413                             | 85,962  | 22%        | 88,651           | 23%        | 66,234           | 16%        |
| <b>Total Liabilities</b>                     | <b>7,723,095</b>                       | <b>8,414,432</b>                    | <b>5,069,715</b>                       | <b>7,784,428</b>                    | <b>(691,337)</b>                              | <b>-8%</b> | <b>2,653,380</b> | <b>52%</b> | <b>(61,333)</b>  | <b>-1%</b> |
| <b>Members' Equity</b>                       | <b>5,703,265</b>                       | <b>5,397,079</b>                    | <b>4,403,714</b>                       | <b>3,539,863</b>                    | <b>306,186</b>                                | <b>6%</b>  | <b>1,299,551</b> | <b>30%</b> | <b>2,163,402</b> | <b>61%</b> |
| <b>Total Liabilities and Members' Equity</b> | <b>\$ 13,426,360</b>                   | <b>\$ 13,811,511</b>                | <b>\$ 9,473,429</b>                    | <b>\$ 11,324,291</b>                | <b>(385,151)</b>                              | <b>-3%</b> | <b>3,952,931</b> | <b>42%</b> | <b>2,102,069</b> | <b>19%</b> |
| Balance Check                                | -                                      | -                                   | -                                      | -                                   |   |            |                  |            |                  |            |
| Members' Equity policy target(t) balance     | 1,100,000                              | 1,100,000                           | 920,000                                | 920,000                             | -   | 0%         | 180,000          | 20%        | 180,000          | 20%        |
| Members' Equity variance to target           | 4,603,265                              | 4,297,079                           | 3,483,714                              | 2,619,863                           | 306,186                                       | 7%         | 1,119,551        | 32%        | 1,983,402        | 76%        |

(t) Operating Fund's policy target balance is 10% of budgeted revenues

**Financial Position (Balance Sheet)**

**OPERATING FUND**

**F11.1**

**Tahoe Donner Association**  
**Statement of Financial Position**  
**Replacement Reserve Fund**  
**April 2017**

|  | Current Month<br>as of<br>Apr 30, 2017 | Last Month<br>as of<br>Mar 31, 2017 | Audited                                |                                     | Variance of Current Month <b>Increase (Decrease)</b> |            |                    |              |                  |             |   |    |
|--|--|-------------------------------------|--|-------------------------------------|--|------------|--------------------|--------------|------------------|-------------|---|----|
|  |  |                                     | Last Year End<br>as of<br>Dec 31, 2016 | 12Mths Ago<br>as of<br>Apr 30, 2016 | to Last Month  |            | to Last Year End   |              | to 12 Months Ago |             |   |    |
|  |  |                                     |  |                                     | Amount   | Pctg       | Amount             | Pctg         | Amount           | Pctg        |   |    |
| <b>Assets</b>                                |  |                                     |  |                                     |  |            |                    |              |                  |             |   |    |
| Cash & Investments, Restricted               | \$ -                                   | \$ -                                | \$ -                                   | \$ -                                | -  | 0%         | -                  | 0%           | -                | 0%          | - | 0% |
| Cash & Investments, non-Restricted           | 12,156,019                             | 12,155,154                          | 9,161,356                              | 9,878,434                           | 865  | 0%         | 2,994,663          | 33%          | 2,277,584        | 23%         |   |    |
| Cash and Investments total                   | 12,156,019                             | 12,155,154                          | 9,161,356                              | 9,878,434                           | 865  | 0%         | 2,994,663          | 33%          | 2,277,584        | 23%         |   |    |
| Member's Dues & Receivables, Net             | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                  | 0%           | -                | 0%          | - | 0% |
| Other Receivables                            | 50,822                                 | 41,596                              | 11,355                                 | 22,752                              | 9,226  | 22%        | 39,468             | 348%         | 28,070           | 123%        |   |    |
| Due From (To) Other Funds                    | (812,159)                              | (667,868)                           | 135,652                                | 38,806                              | (144,291)  | -22%       | (947,811)          | -699%        | (850,965)        | -2193%      |   |    |
| Inventory                                    | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                  | 0%           | -                | 0%          | - | 0% |
| Prepaid Expenses & Other Assets              | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                  | 0%           | -                | 0%          | - | 0% |
| Gross, Property & Equipment                  | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                  | 0%           | -                | 0%          | - | 0% |
| Less Accumulated Depreciation                | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                  | 0%           | -                | 0%          | - | 0% |
| NBV of Property & Equipment                  | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                  | 0%           | -                | 0%          | - | 0% |
| Construction In Progress                     | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                  | 0%           | -                | 0%          | - | 0% |
| Net Property and Equipment                   | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                  | 0%           | -                | 0%          | - | 0% |
| <b>Total Assets</b>                          | <b>\$ 11,394,682</b>                   | <b>\$ 11,528,882</b>                | <b>\$ 9,308,363</b>                    | <b>\$ 9,939,992</b>                 | <b>(134,200)</b>                                     | <b>-1%</b> | <b>2,086,319</b>   | <b>22%</b>   | <b>1,454,690</b> | <b>15%</b>  |   |    |
| <b>Liabilities</b>                           |  |                                     |  |                                     |  |            |                    |              |                  |             |   |    |
| Accounts Payable                             | \$ (149)                               | \$ (149)                            | \$ 240,801                             | \$ -                                | -  | 0%         | (240,950)          | -100%        | (149)            | 0%          |   |    |
| Accrued Liabilities                          | 332                                    | 249                                 | 10,535                                 | 332                                 | 83   | 33%        | (10,203)           | -97%         | -                | 0%          |   |    |
| Deferred Revenue, Annual Assessment          | -                                      | -                                   | 1,153,793                              | -                                   | -  | 0%         | (1,153,793)        | -100%        | -                | 0%          |   |    |
| Deferred Revenue, Recreation Fee             | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                  | 0%           | -                | 0%          |   |    |
| Deferred Revenue, All Other                  | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                  | 0%           | -                | 0%          |   |    |
| Deposits                                     | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                  | 0%           | -                | 0%          | - | 0% |
| <b>Total Liabilities</b>                     | <b>183</b>                             | <b>100</b>                          | <b>1,405,129</b>                       | <b>332</b>                          | <b>83</b>  | <b>83%</b> | <b>(1,404,946)</b> | <b>-100%</b> | <b>(149)</b>     | <b>-45%</b> |   |    |
| <b>Members' Equity</b>                       | <b>11,394,499</b>                      | <b>11,528,782</b>                   | <b>7,903,234</b>                       | <b>9,939,660</b>                    | <b>(134,283)</b>                                     | <b>-1%</b> | <b>3,491,266</b>   | <b>44%</b>   | <b>1,454,839</b> | <b>15%</b>  |   |    |
| <b>Total Liabilities and Members' Equity</b> | <b>\$ 11,394,682</b>                   | <b>\$ 11,528,882</b>                | <b>\$ 9,308,363</b>                    | <b>\$ 9,939,992</b>                 | <b>(134,200)</b>                                     | <b>-1%</b> | <b>2,086,319</b>   | <b>22%</b>   | <b>1,454,690</b> | <b>15%</b>  |   |    |
| Balance Check                                | -                                      | -                                   | -                                      | -                                   |  |            |                    |              |                  |             |   |    |

**Tahoe Donner Association**  
**Statement of Financial Position**  
**Development Fund**  
**April 2017**

|  | Current Month<br>as of<br>Apr 30, 2017 | Last Month<br>as of<br>Mar 31, 2017 | Audited                                |                                     | Variance of Current Month <b>Increase (Decrease)</b> |            |                  |              |                  |            |                |            |
|--|--|-------------------------------------|--|-------------------------------------|--|------------|------------------|--------------|------------------|------------|----------------|------------|
|  |  |                                     | Last Year End<br>as of<br>Dec 31, 2016 | 12Mths Ago<br>as of<br>Apr 30, 2016 | to Last Month  |            | to Last Year End |              | to 12 Months Ago |            |                |            |
|  |  |                                     |  |                                     | Amount   | Pctg       | Amount           | Pctg         | Amount           | Pctg       |                |            |
| <b>Assets</b>                                |  |                                     |  |                                     |  |            |                  |              |                  |            |                |            |
| Cash & Investments, Restricted               | \$ -                                   | \$ -                                | \$ -                                   | \$ -                                | -  | 0%         | -                | 0%           | -                | 0%         | -              | 0%         |
| Cash & Investments, non-Restricted           | 2,078,320                              | 2,078,320                           | 1,078,299                              | 1,505,584                           | 0  | 0%         | 1,000,022        | 93%          | 572,736          | 38%        | 572,736        | 38%        |
| Cash and Investments total                   | 2,078,320                              | 2,078,320                           | 1,078,299                              | 1,505,584                           | 0  | 0%         | 1,000,022        | 93%          | 572,736          | 38%        | 572,736        | 38%        |
| Member's Dues & Receivables, Net             | 715                                    | 715                                 | 932                                    | 1,199                               | -  | 0%         | (217)            | -23%         | (484)            | -40%       | (484)          | -40%       |
| Other Receivables                            | 4,306                                  | 2,951                               | 296                                    | 77                                  | 1,355  | 46%        | 4,009            | 1353%        | 4,229            | 5525%      | 4,229          | 5525%      |
| Due From (To) Other Funds                    | 245,530                                | 286,710                             | 13,958                                 | (22,288)                            | (41,180)   | -14%       | 231,572          | 1659%        | 267,818          | 1202%      | 267,818        | 1202%      |
| Inventory                                    | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -              | 0%         |
| Prepaid Expenses & Other Assets              | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -              | 0%         |
| Gross, Property & Equipment                  | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -              | 0%         |
| Less Accumulated Depreciation                | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -              | 0%         |
| NBV of Property & Equipment                  | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -              | 0%         |
| Construction In Progress                     | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -              | 0%         |
| Net Property and Equipment                   | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -              | 0%         |
| <b>Total Assets</b>                          | <b>\$ 2,328,871</b>                    | <b>\$ 2,368,696</b>                 | <b>\$ 1,093,485</b>                    | <b>\$ 1,484,571</b>                 | <b>(39,825)</b>                                      | <b>-2%</b> | <b>1,235,386</b> | <b>113%</b>  | <b>844,300</b>   | <b>57%</b> | <b>844,300</b> | <b>57%</b> |
| <b>Liabilities</b>                           |  |                                     |  |                                     |  |            |                  |              |                  |            |                |            |
| Accounts Payable                             | \$ 2,439                               | \$ 1,689                            | \$ 8,989                               | \$ 1,689                            | 750  | 44%        | (6,550)          | -73%         | 750              | 44%        | 750            | 44%        |
| Accrued Liabilities                          | 332                                    | 249                                 | 3,700                                  | 332                                 | 83   | 33%        | (3,368)          | -91%         | -                | 0%         | -              | 0%         |
| Deferred Revenue, Annual Assessment          | -                                      | -                                   | 581,744                                | -                                   | -  | 0%         | (581,744)        | -100%        | -                | 0%         | -              | 0%         |
| Deferred Revenue, Recreation Fee             | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -              | 0%         |
| Deferred Revenue, All Other                  | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -              | 0%         |
| Deposits                                     | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -              | 0%         |
| <b>Total Liabilities</b>                     | <b>2,771</b>                           | <b>1,938</b>                        | <b>594,433</b>                         | <b>2,021</b>                        | <b>833</b>   | <b>43%</b> | <b>(591,662)</b> | <b>-100%</b> | <b>750</b>       | <b>37%</b> | <b>750</b>     | <b>37%</b> |
| <b>Members' Equity</b>                       | <b>2,326,100</b>                       | <b>2,366,758</b>                    | <b>499,052</b>                         | <b>1,482,551</b>                    | <b>(40,658)</b>                                      | <b>-2%</b> | <b>1,827,048</b> | <b>366%</b>  | <b>843,550</b>   | <b>57%</b> | <b>843,550</b> | <b>57%</b> |
| <b>Total Liabilities and Members' Equity</b> | <b>\$ 2,328,871</b>                    | <b>\$ 2,368,696</b>                 | <b>\$ 1,093,485</b>                    | <b>\$ 1,484,571</b>                 | <b>(39,825)</b>                                      | <b>-2%</b> | <b>1,235,386</b> | <b>113%</b>  | <b>844,300</b>   | <b>57%</b> | <b>844,300</b> | <b>57%</b> |
| Balance Check                                | -                                      | -                                   | -                                      | -                                   | -  |            |                  |              | -                |            | -              |            |

**Tahoe Donner Association**  
**Statement of Financial Position**  
**New Equipment Fund**  
**April 2017**

|  | Current Month<br>as of<br>Apr 30, 2017 | Last Month<br>as of<br>Mar 31, 2017 | Audited                                |                                     | Variance of Current Month <b>Increase (Decrease)</b> |            |                  |              |                  |            |          |           |
|--|--|-------------------------------------|--|-------------------------------------|--|------------|------------------|--------------|------------------|------------|----------|-----------|
|  |  |                                     | Last Year End<br>as of<br>Dec 31, 2016 | 12Mths Ago<br>as of<br>Apr 30, 2016 | to Last Month  |            | to Last Year End |              | to 12 Months Ago |            |          |           |
|  |  |                                     |  |                                     | Amount   | Pctg       | Amount           | Pctg         | Amount           | Pctg       |          |           |
| <b>Assets</b>                                |  |                                     |  |                                     |  |            |                  |              |                  |            |          |           |
| Cash & Investments, Restricted               | \$ -                                   | \$ -                                | \$ -                                   | \$ -                                | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| Cash & Investments, non-Restricted           | 148,462                                | 148,524                             | 148,461                                | 144,452                             | (62)   | 0%         | 1                | 0%           | 4,010            | 3%         |          |           |
| Cash and Investments total                   | 148,462                                | 148,524                             | 148,461                                | 144,452                             | (62)   | 0%         | 1                | 0%           | 4,010            | 3%         |          |           |
| Member's Dues & Receivables, Net             | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| Other Receivables                            | 377                                    | 314                                 | -                                      | -                                   | 62   | 20%        | 377              | 0%           | 377              | 0%         |          |           |
| Due From (To) Other Funds                    | 61,343                                 | 70,615                              | 5,136                                  | 86,963                              | (9,272)  | -13%       | 56,207           | 1094%        | (25,620)         | -29%       |          |           |
| Inventory                                    | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| Prepaid Expenses & Other Assets              | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| Gross, Property & Equipment                  | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| Less Accumulated Depreciation                | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| NBV of Property & Equipment                  | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| Construction In Progress                     | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| Net Property and Equipment                   | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| <b>Total Assets</b>                          | <b>\$ 210,182</b>                      | <b>\$ 219,453</b>                   | <b>\$ 153,597</b>                      | <b>\$ 231,415</b>                   | <b>(9,272)</b>                                       | <b>-4%</b> | <b>56,584</b>    | <b>37%</b>   | <b>(21,233)</b>  | <b>-9%</b> |          |           |
| <b>Liabilities</b>                           |  |                                     |  |                                     |  |            |                  |              |                  |            |          |           |
| Accounts Payable                             | \$ -                                   | \$ -                                | \$ 19,635                              | \$ -                                | -  | 0%         | (19,635)         | -100%        | -                | 0%         | -        | 0%        |
| Accrued Liabilities                          | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| Deferred Revenue, Annual Assessment          | -                                      | -                                   | 58,174                                 | -                                   | -  | 0%         | (58,174)         | -100%        | -                | 0%         | -        | 0%        |
| Deferred Revenue, Recreation Fee             | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| Deferred Revenue, All Other                  | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| Deposits                                     | -                                      | -                                   | -                                      | -                                   | -  | 0%         | -                | 0%           | -                | 0%         | -        | 0%        |
| <b>Total Liabilities</b>                     | <b>-</b>                               | <b>-</b>                            | <b>77,809</b>                          | <b>-</b>                            | <b>-</b>   | <b>0%</b>  | <b>(77,809)</b>  | <b>-100%</b> | <b>-</b>         | <b>0%</b>  | <b>-</b> | <b>0%</b> |
| <b>Members' Equity</b>                       | <b>210,182</b>                         | <b>219,453</b>                      | <b>75,788</b>                          | <b>231,415</b>                      | <b>(9,272)</b>                                       | <b>-4%</b> | <b>134,393</b>   | <b>177%</b>  | <b>(21,233)</b>  | <b>-9%</b> |          |           |
| <b>Total Liabilities and Members' Equity</b> | <b>\$ 210,182</b>                      | <b>\$ 219,453</b>                   | <b>\$ 153,597</b>                      | <b>\$ 231,415</b>                   | <b>(9,272)</b>                                       | <b>-4%</b> | <b>56,584</b>    | <b>37%</b>   | <b>(21,233)</b>  | <b>-9%</b> |          |           |
| Balance Check                                | -                                      | -                                   | -                                      | -                                   |  |            |                  |              |                  |            |          |           |

**Tahoe Donner Association  
Statement of Financial Position**

**Property Fund**

**April 2017**

|  | Current Month<br>as of<br>Apr 30, 2017 | Last Month<br>as of<br>Mar 31, 2017 | Audited                                |                                     | Variance of Current Month <b>Increase (Decrease)</b> |           |                  |            |                  |            |
|--|--|-------------------------------------|--|-------------------------------------|--|-----------|------------------|------------|------------------|------------|
|  |  |                                     | Last Year End<br>as of<br>Dec 31, 2016 | 12Mths Ago<br>as of<br>Apr 30, 2016 | to Last Month  |           | to Last Year End |            | to 12 Months Ago |            |
|  |  |                                     |  |                                     | Amount   | Pctg      | Amount           | Pctg       | Amount           | Pctg       |
| <b>Assets</b>                                |  |                                     |  |                                     |  |           |                  |            |                  |            |
| Cash & Investments, Restricted               | \$ -                                   | \$ -                                | \$ -                                   | \$ -                                | -  | 0%        | -                | 0%         | -                | 0%         |
| Cash & Investments, non-Restricted           | -                                      | -                                   | -                                      | -                                   | -  | 0%        | -                | 0%         | -                | 0%         |
| Cash and Investments total                   | -                                      | -                                   | -                                      | -                                   | -  | 0%        | -                | 0%         | -                | 0%         |
| Member's Dues & Receivables, Net             | -                                      | -                                   | -                                      | -                                   | -  | 0%        | -                | 0%         | -                | 0%         |
| Other Receivables                            | -                                      | -                                   | -                                      | -                                   | -  | 0%        | -                | 0%         | -                | 0%         |
| Due From (To) Other Funds                    | -                                      | -                                   | -                                      | -                                   | -  | 0%        | -                | 0%         | -                | 0%         |
| Inventory                                    | -                                      | -                                   | -                                      | -                                   | -  | 0%        | -                | 0%         | -                | 0%         |
| Prepaid Expenses & Other Assets              | -                                      | -                                   | -                                      | -                                   | -  | 0%        | -                | 0%         | -                | 0%         |
| Gross, Property & Equipment                  | 74,227,627                             | 74,227,627                          | 74,227,627                             | 71,078,948                          | -  | 0%        | -                | 0%         | 3,148,679        | 4%         |
| Less Accumulated Depreciation                | (34,413,175)                           | (34,149,375)                        | (33,357,975)                           | (30,740,519)                        | (263,800)  | -1%       | (1,055,200)      | -3%        | (3,672,656)      | -12%       |
| NBV of Property & Equipment                  | 39,814,452                             | 40,078,252                          | 40,869,652                             | 40,338,429                          | (263,800)  | -1%       | (1,055,200)      | -3%        | (523,977)        | -1%        |
| Construction In Progress                     | 575,610                                | 421,899                             | 136,529                                | 751,058                             | 153,711  | 36%       | 439,081          | 322%       | (175,448)        | -23%       |
| Net Property and Equipment                   | 40,390,062                             | 40,500,151                          | 41,006,181                             | 41,089,487                          | (110,089)  | 0%        | (616,119)        | -2%        | (699,425)        | -2%        |
| <b>Total Assets</b>                          | <b>\$ 40,390,062</b>                   | <b>\$ 40,500,151</b>                | <b>\$ 41,006,181</b>                   | <b>\$ 41,089,487</b>                | <b>(110,089)</b>                                     | <b>0%</b> | <b>(616,119)</b> | <b>-2%</b> | <b>(699,425)</b> | <b>-2%</b> |
| <b>Liabilities</b>                           |  |                                     |  |                                     |  |           |                  |            |                  |            |
| Accounts Payable                             | \$ -                                   | \$ -                                | \$ -                                   | \$ -                                | -  | 0%        | -                | 0%         | -                | 0%         |
| Accrued Liabilities                          | -                                      | -                                   | -                                      | -                                   | -  | 0%        | -                | 0%         | -                | 0%         |
| Deferred Revenue, Annual Assessment          | -                                      | -                                   | -                                      | -                                   | -  | 0%        | -                | 0%         | -                | 0%         |
| Deferred Revenue, Recreation Fee             | -                                      | -                                   | -                                      | -                                   | -  | 0%        | -                | 0%         | -                | 0%         |
| Deferred Revenue, All Other                  | -                                      | -                                   | -                                      | -                                   | -  | 0%        | -                | 0%         | -                | 0%         |
| Deposits                                     | -                                      | -                                   | -                                      | -                                   | -  | 0%        | -                | 0%         | -                | 0%         |
| <b>Total Liabilities</b>                     | <b>-</b>                               | <b>-</b>                            | <b>-</b>                               | <b>-</b>                            | <b>-</b>   | <b>0%</b> | <b>-</b>         | <b>0%</b>  | <b>-</b>         | <b>0%</b>  |
| <b>Members' Equity</b>                       | <b>40,390,062</b>                      | <b>40,500,151</b>                   | <b>41,006,181</b>                      | <b>41,089,487</b>                   | <b>(110,089)</b>                                     | <b>0%</b> | <b>(616,119)</b> | <b>-2%</b> | <b>(699,425)</b> | <b>-2%</b> |
| <b>Total Liabilities and Members' Equity</b> | <b>\$ 40,390,062</b>                   | <b>\$ 40,500,151</b>                | <b>\$ 41,006,181</b>                   | <b>\$ 41,089,487</b>                | <b>(110,089)</b>                                     | <b>0%</b> | <b>(616,119)</b> | <b>-2%</b> | <b>(699,425)</b> | <b>-2%</b> |
| Balance Check                                | -                                      | -                                   | -                                      | -                                   |  |           |                  |            |                  |            |
| Depreciation Expense YTD                     | 1,055,200                              |                                     |  |                                     |  |           |                  |            |                  |            |

**Tahoe Donner Association  
Cash and Investments Summary Report**

**as of 04/30/2017**

|   | <i>current month</i><br><b>4/30/2017</b> | <i>last month</i><br><b>3/31/2017</b> | <i>last year - audited</i><br><b>12/31/2016</b> |
|---|--|---------------------------------------|---|
| <b>Consolidated TDA Total</b>             | 26,148,137                               | 26,323,544                            | 18,588,427                                      |
| Cash/Money Market                         | 1,274,155                                | 1,449,879                             | 1,742,964                                       |
| Certificates of Deposit                   | 2,838,083                                | 2,838,083                             | 1,337,951                                       |
| US Treasuries/GovOblig                    | 19,047,717                               | 19,047,650                            | 15,427,462                                      |
| Bonds                                     | 2,907,131                                | 2,907,131                             | -   |
| Other/Trusts                              | 81,051                                   | 80,801                                | 80,051  |
| <b>Operating Fund</b>                     | <b>11,765,336</b>                        | <b>11,941,546</b>                     | <b>8,200,311</b>                                |
| Cash/Money Market                         | 1,082,166                                | 1,258,626                             | 1,549,376                                       |
| Certificates of Deposit                   | 588,083                                  | 588,083                               | 337,951   |
| US Treasuries/GovOblig                    | 10,014,036                               | 10,014,036                            | 6,232,933                                       |
| Trusts                                    | 81,051                                   | 80,801                                | 80,051  |
| <b>Replacement Reserve Fund</b>           | <b>12,156,019</b>                        | <b>12,155,154</b>                     | <b>9,161,356</b>                                |
| Cash/Money Market                         | 110,963                                  | 110,166                               | 116,810   |
| Certificates of Deposit                   | 2,250,000                                | 2,250,000                             | 1,000,000                                       |
| US Treasuries/GovOblig                    | 6,887,924                                | 6,887,857                             | 8,044,546                                       |
| Bonds                                     | 2,907,131                                | 2,907,131                             | -   |
| Other                                     | -  | -                                     | -   |
| <b>Development Fund - non-Restricted</b>  | <b>2,078,320</b>                         | <b>2,078,320</b>                      | <b>1,078,299</b>                                |
| Cash/Money Market                         | 32,434                                   | 32,433                                | 28,563  |
| Certificates of Deposit                   | -  | -                                     | -   |
| US Treasuries/GovOblig                    | 2,045,887                                | 2,045,887                             | 1,049,736                                       |
| Other                                     | -  | -                                     | -   |
| <b>New Machinery &amp; Equipment Fund</b> | <b>148,462</b>                           | <b>148,524</b>                        | <b>148,461</b>                                  |
| Cash/Money Market                         | 48,592                                   | 48,654                                | 48,215  |
| Certificates of Deposit                   | -  | -                                     | -   |
| US Treasuries/GovOblig                    | 99,870                                   | 99,870                                | 100,246   |
| Other                                     | -  | -                                     | -   |

| <i>as of 04/30/2017 Balance Mix</i> |                         |
|-------------------------------------|-------------------------|
| 296,334                             | Restricted OF (ASO/457) |
| 296,334                             | Restricted, all funds   |
| 25,851,804                          | Unrestricted, all funds |
| 26,148,137                          | Total                   |

Tri Counties, Bank of West, M.ofOmaha,PlumasBk & Wells Fargo Sec.

Stifel, AssetMark & Wells Fargo Securities

Stifel (all funds)

Stifel (all funds)

|                                 | 4/30/2017 | 3/31/2017 | 2/28/2017 | 12/31/16 | 12/31/15 | 12/31/14 |
|---------------------------------|-----------|-----------|-----------|----------|----------|----------|
| <b>DJIA</b>                     | 20,941    | 20,663    | 20,812    | 19,763   | 17,425   | 17,823   |
| <b>Prime Rate</b>               | 3.50%     | 3.50%     | 3.50%     | 3.50%    | 3.50%    | 3.25%    |
| <b>CA Avg, Reg Unleaded (S)</b> | \$3.01    | \$3.00    | \$2.89    | \$2.68   | \$2.72   | \$2.87   |

|                   |        |        |        |
|-------------------|--------|--------|--------|
| <b>DJIA</b>       | 17,774 | 17,685 | 16,517 |
| <b>Prime Rate</b> | 3.50%  | 3.50%  | 3.50%  |
| <b>DJIA</b>       | 17,841 | 17,776 | 18,133 |
| <b>Prime Rate</b> | 3.25%  | 3.25%  | 3.25%  |
| <b>DJIA</b>       | 16,581 | 16,458 | 16,322 |
| <b>Prime Rate</b> | 3.25%  | 3.25%  | 3.25%  |
| <b>DJIA</b>       | 14,840 | 14,579 | 14,054 |
| <b>Prime Rate</b> | 3.25%  | 3.25%  | 3.25%  |

| Prime Rate (last 7): |       |
|----------------------|-------|
| 3/16/2017            | 4.00% |
| 12/15/2016           | 3.75% |
| 12/17/2015           | 3.50% |
| 12/16/2008           | 3.25% |
| 10/29/2008           | 4.00% |
| 10/8/2008            | 4.50% |
| 4/30/2008            | 5.00% |
| 3/18/2008            | 5.25% |
| 1/30/2008            | 6.00% |
| 12/11/2007           | 7.25% |

(S) source = www.eia.gov - regular

**Tahoe Donner Association**  
**Inventory Balances Report**  
**April 2017**

|  | Last Three Months |                |                | 12Mths Ago     | Last YE        |
|--|-------------------|----------------|----------------|----------------|----------------|
|  | as of             | as of          | as of          | as of          | as of          |
|  | Feb 28, 2017      | Mar 31, 2017   | Apr 30, 2017   | Apr 30, 2016   | Dec 31, 2016   |
| <b>Total, ALL</b>                                    | <b>268,432</b>    | <b>255,798</b> | <b>248,454</b> | <b>252,621</b> | <b>335,337</b> |
| subtotal <b>Food and Beverage accounts (F&amp;B)</b> | 109,680           | 111,706        | 104,857        | 87,354         | 127,904        |
| subtotal <b>Retail Merchandise accounts</b>          | 158,753           | 144,092        | 143,596        | 165,267        | 207,433        |
| subtotal <b>The Lodge F&amp;B accounts</b>           | 60,701            | 66,979         | 71,008         | 54,176         | 71,037         |
| <b>Inventory Account</b>                             |                   |                |                |                |                |
| 11412 Inv Retail Trout Creek                         | 11,214            | 11,072         | 11,036         | 23,735         | 11,664         |
| 11413 Inv Retail eStore                              | -                 | -              | -              | 2,369          | -              |
| 11414 Inv Retail Member Services                     | 20,836            | 20,512         | 21,745         | 16,378         | 19,524         |
| 11415 Inv Retail Bikeworks                           | 8,725             | 10,210         | 14,241         | 7,600          | 8,725          |
| 11416 Inv Retail The Lodge                           | -                 | -              | -              | -              | -              |
| 11417 Inv Retail Alder Creek Cafe                    | 135               | 124            | 89             | -              | 60             |
| 11418 Inv Retail Vending Machine                     | -                 | -              | -              | -              | -              |
| 11419 Inv Retail DHSki Shop                          | 49,058            | 39,483         | 28,017         | 36,583         | 79,541         |
| 11422 Inv Retail Cross Country                       | 23,604            | 14,744         | 8,327          | 16,028         | 39,883         |
| 11423 Inv Retail Snowplay                            | (10)              | (245)          | (0)            | 0              | 793            |
| 11424 Inv Retail Golf Pro Shop                       | 28,992            | 31,857         | 43,804         | 43,116         | 31,094         |
| 11425 Inv Retail Tennis                              | 13,992            | 13,992         | 13,992         | 16,227         | 13,992         |
| 11426 Inv Retail Marina                              | 408               | 408            | 408            | 260            | 408            |
| 11427 Inv Retail Equestrian                          | 1,650             | 1,650          | 1,650          | 2,927          | 1,650          |
| 11428 Inv Retail Recreation                          | -                 | -              | -              | 30             | (0)            |
| 11429 Inv Retail Golf Special Order                  | 149               | 286            | 286            | 13             | 99             |
| 11611 Inv DHS Food Meat                              | 2,385             | 2,054          | 585            | 1,855          | 2,605          |
| 11612 Inv DHS Food Seafood                           | 74                | 44             | (0)            | 121            | 91             |
| 11613 Inv DHS Food Produce                           | 656               | 516            | 91             | 63             | 486            |
| 11614 Inv DHS Food Dairy                             | 770               | 451            | 146            | 150            | 800            |
| 11615 Inv DHS Food NABev                             | 2,667             | 2,571          | 1,333          | (0)            | 3,555          |
| 11616 Inv DHS Food Other                             | 3,775             | 2,579          | 2,015          | 1,324          | 8,557          |
| 11617 Inv DHS Bev Beer                               | 2,802             | 1,876          | 443            | 325            | 2,507          |
| 11618 Inv DHS Bev Liquor                             | 7,545             | 7,793          | 6,459          | 7,058          | 8,059          |
| 11619 Inv DHS Bev Wine                               | 1,112             | 1,198          | 968            | 0              | 1,084          |
| 11621 Inv Trailer Food Meat                          | 244               | 210            | 0              | 287            | 97             |
| 11622 Inv Trailer Food Seafood                       | -                 | -              | -              | -              | -              |
| 11623 Inv Trailer Food Produce                       | -                 | -              | -              | -              | 159            |
| 11624 Inv Trailer Food Dairy                         | 5                 | 0              | 0              | 20             | 73             |
| 11625 Inv Trailer Food NABev                         | -                 | 125            | -              | 58             | (0)            |
| 11626 Inv Trailer Food Other                         | 999               | 514            | 108            | -              | 236            |
| 11631 Inv ACAC Food Meat                             | 518               | 498            | 486            | 325            | 1,563          |
| 11632 Inv ACAC Food Seafood                          | 23                | 201            | 50             | 184            | 370            |
| 11633 Inv ACAC Food Produce                          | 773               | 582            | 637            | 531            | 905            |
| 11634 Inv ACAC Food Dairy                            | 482               | 373            | 375            | 275            | 651            |
| 11635 Inv ACAC Food NABev                            | 810               | 424            | 284            | 447            | 364            |
| 11636 Inv ACAC Food Other                            | 3,899             | 3,320          | 2,372          | 3,496          | 3,748          |
| 11637 Inv ACAC Bev Beer                              | 1,912             | 1,006          | 956            | 1,180          | 1,326          |
| 11639 Inv ACAC Bev Wine                              | 2,953             | 1,962          | 2,967          | 1,105          | 2,880          |

| Inventory Account               | Last Three Months |              |              | 12Mths Ago   | Last YE      |
|---------------------------------|-------------------|--------------|--------------|--------------|--------------|
|                                 | as of             | as of        | as of        | as of        | as of        |
|                                 | Feb 28, 2017      | Mar 31, 2017 | Apr 30, 2017 | Apr 30, 2016 | Dec 31, 2016 |
| 11641 Inv Marina Food Meat      | -                 | -            | -            | -            | -            |
| 11642 Inv Marina Food Seafood   | -                 | -            | -            | -            | -            |
| 11643 Inv Marina Food Produce   | -                 | -            | -            | 70           | -            |
| 11644 Inv Marina Food Dairy     | 4                 | 4            | 4            | -            | 4            |
| 11645 Inv Marina Food NABev     | 272               | 272          | 272          | 100          | 272          |
| 11646 Inv Marina Food Other     | 629               | 629          | 629          | 567          | 629          |
| 11647 Inv Marina Bev Beer       | -                 | -            | -            | -            | (0)          |
| 11648 Inv Marina Bev Liquor     | 1,124             | 1,124        | 1,124        | 708          | 1,124        |
| 11649 Inv Marina Bev Wine       | 110               | 110          | 110          | 217          | 110          |
| 11661 Inv Pizza Food Meat       | 1,643             | 1,566        | 1,214        | 821          | 1,528        |
| 11663 Inv Pizza Food Produce    | 901               | 781          | 636          | 444          | 1,000        |
| 11664 Inv Pizza Food Dairy      | 2,023             | 1,904        | 1,769        | 1,551        | 2,732        |
| 11665 Inv Pizza Food NABev      | 1,045             | 1,145        | 990          | 907          | 1,173        |
| 11666 Inv Pizza Food Other      | 2,932             | 4,861        | 2,915        | 2,370        | 3,662        |
| 11667 Inv Pizza Bev Beer        | 1,102             | 1,783        | 1,254        | 918          | 866          |
| 11669 Inv Pizza Bev Wine        | 2,477             | 1,944        | 2,344        | 4,848        | 3,339        |
| 11671 Inv SMRFaB Food Meat      | -                 | -            | -            | 76           | (0)          |
| 11672 Inv SMRFaB Food Seafood   | -                 | -            | -            | -            | (0)          |
| 11673 Inv SMRFaB Food Produce   | -                 | -            | -            | -            | 0            |
| 11674 Inv SMRFaB Food Dairy     | -                 | -            | -            | -            | 0            |
| 11675 Inv SMRFaB Food NABev     | -                 | -            | -            | 136          | -            |
| 11676 Inv SMRFaB Food Other     | 260               | 260          | 260          | 591          | 260          |
| 11677 Inv SMRFaB Bev Beer       | -                 | -            | -            | 23           | (0)          |
| 11678 Inv SMRFaB Bev Liquor     | -                 | -            | -            | -            | -            |
| 11679 Inv SMRFaB Bev Wine       | -                 | -            | -            | -            | -            |
| 11681 Inv Lodge Food Meat       | 3,361             | 5,009        | 3,866        | 3,407        | 4,244        |
| 11682 Inv Lodge Food Seafood    | 678               | 1,266        | 1,095        | 890          | 3,498        |
| 11683 Inv Lodge Food Produce    | 1,427             | 1,626        | 10,066       | 1,427        | 1,688        |
| 11684 Inv Lodge Food Dairy      | 1,202             | 1,148        | 941          | 1,194        | 1,609        |
| 11685 Inv Lodge Food NABev      | 281               | 1,177        | 1,127        | 733          | 1,260        |
| 11686 Inv Lodge Food Other      | 6,326             | 7,365        | 6,963        | 5,899        | 7,476        |
| 11687 Inv Lodge Bev Beer        | 2,694             | 2,916        | 2,730        | 2,666        | 3,638        |
| 11688 Inv Lodge Bev Liquor      | 16,576            | 17,441       | 17,243       | 11,922       | 16,845       |
| 11689 Inv Lodge Bev Wine        | 28,156            | 29,032       | 26,976       | 26,038       | 30,779       |
| 11695 Inventory-Tennis Beverage | 34                | 34           | 34           | -            | 34           |
| 11696 Inventory-Tennis Food     | 18                | 18           | 18           | 26           | 18           |



# TAHOE DONNER ASSOCIATION

## Capital Funds Summary

For the Four Months Ending April 30, 2017

|   |                   | 4-month YTD          | 12-months           | 12-months<br>w/Actual FBCF |                     |                            |                                    |            |                       |              |   |   |                                      |                   |
|---|-------------------|----------------------|---------------------|----------------------------|---------------------|----------------------------|------------------------------------|------------|-----------------------|--------------|---|---|--------------------------------------|-------------------|
|   |                   | 2017<br>YTD Actual   | 2017<br>Budget      | YTD Actual<br>vs Budget    | 2017<br>FORECAST    | Forecast<br>vs Budget      |                                    |            |                       |              |   |   |                                      |                   |
| <b>REPLACEMENT RESERVE FUND (902)</b>   |                   |                      |                     |                            |                     |                            |                                    |            |                       |              |   |   |                                      |                   |
| 2016 YEAR END 12/31/2016, Beginning Balance   |                   | \$ 7,903,233         | \$ 7,500,000        | \$ 403,233                 | \$ 7,903,233        | \$ 403,233 5%              |                                    |            |                       |              |   |   |                                      |                   |
| ASSESSMENT CONTRIBUTION   |                   | 3,852,000            | 3,852,000           | -                          | 3,852,000           | - 0%                       |                                    |            |                       |              |   |   |                                      |                   |
| Operating Fund Balance Transfer - IN  |                   | -                    | -                   | -                          | -                   | - na                       |                                    |            |                       |              |   |   |                                      |                   |
| INTEREST INCOME   |                   | 35,893               | 51,000              | (15,107)                   | 85,000              | 34,000 67%                 |                                    |            |                       |              |   |   |                                      |                   |
| SALVAGE RECEIPTS  |                   | 5,993                | 30,000              | (24,007)                   | 30,000              | - 0%                       |                                    |            |                       |              |   |   |                                      |                   |
| INCOME TAX EXPENSE  |                   | (332)                | (1,000)             | 668                        | (7,000)             | (6,000) 600%               |                                    |            |                       |              |   |   |                                      |                   |
| BAD DEBT EXPENSE  |                   | (3,000)              | (9,000)             | 6,000                      | (9,000)             | - 0%                       |                                    |            |                       |              |   |   |                                      |                   |
| EXPENDITURES FOR CAPITAL ADDITIONS  | C                 | (262,868)            | (2,941,000)         | 2,678,132                  | (3,283,451)         | (342,451) 12%              |                                    |            |                       |              |   |   |                                      |                   |
| MAJOR REPAIRS, MAINTENANCE & LEASE EXPENSES   | M                 | (136,420)            | (760,000)           | 623,580                    | (830,783)           | (70,783) 9%                |                                    |            |                       |              |   |   |                                      |                   |
| <b>Replacement Reserve Fund Balance</b>   |                   | <b>\$ 11,394,499</b> | <b>\$ 7,722,000</b> | <b>\$ 3,672,499</b>        | <b>\$ 7,740,000</b> | <b>F \$ 18,000 0%</b>      |                                    |            |                       |              |   |   |                                      |                   |
| <b>NEW MACHINERY AND EQUIPMENT FUND (905)</b>   |                   |                      |                     |                            |                     |                            |                                    |            |                       |              |   |   |                                      |                   |
| 2016 YEAR END 12/31/2016, Beginning Balance   |                   | \$ 75,788            | \$ 50,000           | \$ 25,788                  | \$ 75,788           | \$ 25,788 52%              |                                    |            |                       |              |   |   |                                      |                   |
| ASSESSMENT CONTRIBUTION   |                   | 194,000              | 194,000             | -                          | 194,000             | - 0%                       |                                    |            |                       |              |   |   |                                      |                   |
| INTEREST INCOME   |                   | 445                  | -                   | 445                        | 1,000               | 1,000 na                   |                                    |            |                       |              |   |   |                                      |                   |
| INCOME TAX EXPENSE  |                   | -                    | -                   | -                          | -                   | - na                       |                                    |            |                       |              |   |   |                                      |                   |
| EXPENDITURES FOR CAPITAL ADDITIONS  | C                 | (60,051)             | (180,000)           | 119,949                    | (206,788)           | (26,788) 15%               |                                    |            |                       |              |   |   |                                      |                   |
| <b>NM&amp;E Fund Balance</b>  |                   | <b>\$ 210,181</b>    | <b>\$ 64,000</b>    | <b>\$ 146,181</b>          | <b>\$ 64,000</b>    | <b>\$ (0) 0%</b>           |                                    |            |                       |              |   |   |                                      |                   |
| <b>DEVELOPMENT FUND (903) -</b>   |                   |                      |                     |                            |                     |                            |                                    |            |                       |              |   |   |                                      |                   |
|   |                   | \$ 499,052           | \$ 360,000          | \$ 139,052                 | \$ 499,052          | \$ 139,052 39%             |                                    |            |                       |              |   |   |                                      |                   |
| ASSESSMENT CONTRIBUTION - Regular   |                   | 1,942,000            | 1,942,000           | -                          | 1,942,000           | - 0%                       |                                    |            |                       |              |   |   |                                      |                   |
| Operating Fund Balance Transfer - IN  |                   | -                    | -                   | -                          | -                   | - na                       |                                    |            |                       |              |   |   |                                      |                   |
| INTEREST INCOME   |                   | 4,041                | 2,000               | 2,041                      | 8,000               | 6,000 300%                 |                                    |            |                       |              |   |   |                                      |                   |
| SALVAGE RECEIPTS  |                   | -                    | -                   | -                          | -                   | - na                       |                                    |            |                       |              |   |   |                                      |                   |
| INCOME TAX EXPENSE  |                   | (332)                | (1,000)             | 668                        | (1,000)             | - 0%                       |                                    |            |                       |              |   |   |                                      |                   |
| BAD DEBT EXPENSE  |                   | (2,500)              | (7,000)             | 4,500                      | (7,000)             | - 0%                       |                                    |            |                       |              |   |   |                                      |                   |
| EXPENDITURES FOR CAPITAL ADDITIONS  | C                 | (116,161)            | (532,000)           | 415,839                    | (1,041,052)         | (509,052) 96%              |                                    |            |                       |              |   |   |                                      |                   |
| MAJOR R&M, PROJECTS & LEASE EXPENSES  | M                 | -                    | -                   | -                          | -                   | - na                       |                                    |            |                       |              |   |   |                                      |                   |
| <b>Development Fund Balance</b>   |                   | <b>\$ 2,326,100</b>  | <b>\$ 1,764,000</b> | <b>\$ 562,100</b>          | <b>\$ 1,400,000</b> | <b>F \$ (364,000) -21%</b> |                                    |            |                       |              |   |   |                                      |                   |
| <b>Development Fund Balance Components:</b>   |                   |                      |                     |                            |                     |                            |                                    |            |                       |              |   |   |                                      |                   |
| <b>Combined CAPITAL FUNDS ACTIVITY - Year to Date</b>   |                   |                      |                     |                            |                     |                            |                                    |            |                       |              |   |   |                                      |                   |
| EXPENDITURES FOR CAPITAL ADDITIONS  | C                 | (439,081)            | (3,653,000)         | 3,213,919                  | (4,531,291)         | (878,291)                  |                                    |            |                       |              |   |   |                                      |                   |
| MAJOR REPAIRS, MAINTENANCE & LEASE EXPENSES   | M                 | (136,420)            | (760,000)           | 623,580                    | (830,783)           | (70,783)                   |                                    |            |                       |              |   |   |                                      |                   |
| <b>YTD CAPITAL FUNDS TOTAL</b>  |                   | <b>(575,501)</b>     | <b>(4,413,000)</b>  | <b>3,837,499</b>           | <b>(5,362,074)</b>  | <b>(949,074)</b>           |                                    |            |                       |              |   |   |                                      |                   |
| <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">CIP beginning balance (@ 1/1/2017)</td> <td style="width: 50%; text-align: right;">\$ 136,529</td> </tr> <tr> <td>Net, CIP YTD Activity</td> <td style="text-align: right;">C \$ 439,081</td> </tr> <tr> <td>Less Capitalized/place in service to Property Fund - PP&amp;E</td> <td style="text-align: right;">-</td> </tr> <tr> <td><b>CIP Balance (g/l # 904-16510)</b></td> <td style="text-align: right;"><b>\$ 575,610</b></td> </tr> </table> |                   |                      |                     |                            |                     |                            | CIP beginning balance (@ 1/1/2017) | \$ 136,529 | Net, CIP YTD Activity | C \$ 439,081 | Less Capitalized/place in service to Property Fund - PP&E | - | <b>CIP Balance (g/l # 904-16510)</b> | <b>\$ 575,610</b> |
| CIP beginning balance (@ 1/1/2017)  | \$ 136,529        |                      |                     |                            |                     |                            |                                    |            |                       |              |   |   |                                      |                   |
| Net, CIP YTD Activity   | C \$ 439,081      |                      |                     |                            |                     |                            |                                    |            |                       |              |   |   |                                      |                   |
| Less Capitalized/place in service to Property Fund - PP&E   | -                 |                      |                     |                            |                     |                            |                                    |            |                       |              |   |   |                                      |                   |
| <b>CIP Balance (g/l # 904-16510)</b>  | <b>\$ 575,610</b> |                      |                     |                            |                     |                            |                                    |            |                       |              |   |   |                                      |                   |

F - see Recon, next page  
D - see page 3 for Development Fund Activity Schedule

**Tahoe Donner Association**  
**Capital Funds Ending Balance Reconciliation - Budget versus Forecast**  
**For the Four Months Ending April 30, 2017**

| Replacement Reserve Fund |   |                  |                  |               |
|--------------------------|---|------------------|------------------|---------------|
| Change                   | Budget                                      | Actual           | diff             |               |
| 403,233                  | 2017 Beginning Fund Balance > Budget        | 7,500,000        | 7,903,233        | 403,233       |
|                          | Budget                                      | Forecast         | diff             |               |
| (3,252)                  | 2015 projects, net, capital                 | -                | 3,252            | (3,252)       |
| (370,277)                | 2016 projects, net, capital                 | -                | 370,277          | (370,277)     |
| (1,855)                  | 2016 projects, net, expense                 | -                | 1,855            | (1,855)       |
| -                        | 2016 projects, net, capital, accelerations  | -                | -                | -             |
| -                        | 2016 projects, net, expense, accelerations  | -                | -                | -             |
| 61,962                   | 2017 projects, net, capital                 | 2,941,000        | 2,879,038        | 61,962        |
| 8,930                    | 2017 projects, net, expense                 | 760,000          | 751,070          | 8,930         |
| (30,884)                 | 2017 accelerations, capital                 | -                | 30,884           | (30,884)      |
| (77,858)                 | 2017 accelerations, expense                 | -                | 77,858           | (77,858)      |
| -                        | projects to carry-over to 2017+, capital    | -                | -                | -             |
| -                        | projects to carry-over to 2017+, expense    | -                | -                | -             |
| -                        | rounding/other                              |                  |                  |               |
| -                        | Salvage Receipts Forecast adjustment, 2017  | 30,000           | 30,000           | -             |
| 34,000                   | Interest Income Forecast adjustment, 2017   | 51,000           | 85,000           | 34,000        |
| (6,000)                  | Income Tax Forecast adjustment, 2017        | (1,000)          | (7,000)          | (6,000)       |
| -                        | Bad Debt Exp Forecast adjustment, 2017      | (9,000)          | (9,000)          | -             |
| <b>17,999</b>            | <b>Total, change schedule above</b>         |                  |                  |               |
| <b>18,000</b>            | <b>Variance of Ending Fund Balance 2017</b> | <b>7,722,000</b> | <b>7,740,000</b> | <b>18,000</b> |

(0) Reconciliation difference

**Above recons fund balance flux.**

| Development Fund |  |                  |                  |                  |
|------------------|--|------------------|------------------|------------------|
| Change           | Budget   | Actual           | diff             |                  |
| 139,052          | 2017 Beginning Fund Balance > Budget   | 360,000          | 499,052          | 139,052          |
|                  | Budget   | Forecast         | diff             |                  |
| (48,367)         | Association Master Plan (AMP)  | 12,000           | 60,367           | (48,367)         |
| -                | Mailbox Consolidation & Improvements (feasibility)   | 25,000           | 25,000           | -                |
| -                | DOWNHILL SKI Facility & Lifts - Master Plan  | 50,000           | 50,000           | -                |
| -                | FORESTRY storage feasibility study   | 10,000           | 10,000           | -                |
| -                | CROSS COUNTRY two(2) new warming huts/yurts  | 50,000           | 50,000           | -                |
| -                | TRAILS Specific Projects \$196k less \$129kRR pr   | 67,000           | 67,000           | -                |
| -                | TRAILS Glacier Way Trailhead parking improv (f   | 20,000           | 20,000           | -                |
| -                | TDA Capital Payroll Allocation   | 180,000          | 180,000          | -                |
| 10,565           | TDA Contingency  | 118,000          | 107,435          | 10,565           |
| -                |  | -                | -                | -                |
|                  | <i>Carry-Over Projects (not budgeted to carry-over) and Added Projects:</i>                                  |                  |                  |                  |
| (115,000)        | Back-Up Power Generator - Lodge  | -                | 115,000          | (115,000)        |
| (115,000)        | Back-Up Power Generator - ACAC   | -                | 115,000          | (115,000)        |
| (115,000)        | Back-Up Power Generator - DHS  | -                | 115,000          | (115,000)        |
| (16,250)         | TCRC Dev Feasibility Study   | -                | 16,250           | (16,250)         |
| (110,000)        | XC Cross Country Facility (2017. trash enclosure bl  | -                | 110,000          | (110,000)        |
| -                |  | -                | -                | -                |
|                  | <b>Timing between years</b>  |                  |                  |                  |
|                  | <b>Board Approved in 2017</b>  |                  |                  |                  |
| -                | Bad Debt Expense Forc vs Budget, 2017  | (7,000)          | (7,000)          | -                |
| 6,000            | Interest Income Forecast adjustment, 2017  | 2,000            | 8,000            | 6,000            |
| -                | Income Tax Forecast adjustment, 2017   | (1,000)          | (1,000)          | -                |
| -                | other recon / rounding item  |                  |                  |                  |
| <b>(364,000)</b> | <b>Total, change schedule above</b>  |                  |                  |                  |
|                  | <i>note - not all DF projects listed above, only this with flux. See next page for full DF spend report.</i> |                  |                  |                  |
| <b>(364,000)</b> | <b>Variance of Ending Fund Balance 2017</b>  | <b>1,764,000</b> | <b>1,400,000</b> | <b>(364,000)</b> |

- Reconciliation difference

**Above recons fund balance flux.**

**TAHOE DONNER ASSOCIATION**  
**Capital Projection Schedule- Development Fund**  
**For the Four Months Ending April 30, 2017**  
**201704**

|   | 4-months YTD |    | 12-months           |                     | 12-months               |                     | Forecast vs Budget |
|---|--------------|----|---------------------|---------------------|-------------------------|---------------------|--------------------|
|   | YYYY         | Mo | 2017                | 2017                | 2017                    | 2017                |                    |
|   | 2017         | 4  | YTD Actual          | Budget (B)          | FORECAST                | FORECAST            |                    |
| <b>DEVELOPMENT FUND (903) -</b>             |              |    |                     |                     |                         |                     |                    |
| <i>w/Actual FBCF</i>                        |              |    |                     |                     |                         |                     |                    |
| 2016 YEAR END 12/31/2016, Beginning Balance |              |    | \$ 499,052          | \$ 360,000          | \$ 499,052              | \$ 139,052          | 39%                |
| ASSESSMENT CONTRIBUTION - Regular           |              |    | 1,942,000           | 1,942,000           | 1,942,000               | -                   | 0%                 |
| Operating Fund Balance Transfer - IN        |              |    | -                   | -                   | -                       | -                   | na                 |
| INTEREST INCOME                             |              | ii | 4,041               | 2,000               | 8,000                   | 6,000               | 300%               |
| SALVAGE RECEIPTS                            |              |    | -                   | -                   | -                       | -                   | na                 |
| INCOME TAX EXPENSE                          |              |    | (332)               | (1,000)             | (1,000)                 | -                   | 0%                 |
| BAD DEBT EXPENSE                            |              |    | (2,500)             | (7,000)             | (7,000)                 | -                   | 0%                 |
| EXPENDITURES FOR CAPITAL ADDITIONS          |              | C  | (116,161)           | (532,000)           | (1,041,052)             | (509,052)           | 96%                |
| MAJOR R&M, PROJECTS & LEASE EXPENSES        |              | E  | -                   | -                   | -                       | -                   | na                 |
| <b>Development Fund Balance</b>             |              |    | <b>\$ 2,326,100</b> | <b>\$ 1,764,000</b> | <b>\$ 1,400,000 (F)</b> | <b>\$ (364,000)</b> | <b>-21%</b>        |

|   | Project YR | YEAR 2017 SPEND |                |                  |             | PROJECT TOTALS by Spend Year - all active DF Projects |                  |                |                  |                  | Project Budget (D) | Variance Fav (Unfav) |           |
|---|------------|-----------------|----------------|------------------|-------------|---|------------------|----------------|------------------|------------------|--------------------|----------------------|-----------|
|   |            | YTD Actual      | BUDGET (B)     | FORECAST (F)     | PROJECT #   | Prior Years   | Actual ITD       | Future 2017    | Future 2018+     | ITD/Future TL    |                    | Amount               | Pctg      |
| <b>Total, all below</b>   |            | <b>116,161</b>  | <b>532,000</b> | <b>1,041,052</b> |             | <b>5,354,109</b>                                      | <b>5,470,270</b> | <b>924,891</b> | <b>1,053,264</b> | <b>7,448,425</b> | <b>7,448,425</b>   | <b>1</b>             | <b>0%</b> |
| Association Master Plan (AMP)   | 2016 C     | 23,833          | 12,000         | 60,367           | 631-010-817 | 21,418  | 45,251           | 36,534         | -                | 81,785           | 81,785             | 1                    | 0%        |
| Mailbox Consolidation & Improvements (feasibility study)                    | 2017 C     | -               | 25,000         | 25,000           |             | -   | -                | 25,000         | 208,000          | 233,000          | 233,000            | 0                    | 0%        |
| DOWNHILL SKI Facility & Lifts - Master Plan                                 | 2017 C     | 813             | 50,000         | 50,000           | 731-210-268 | -   | 813              | 49,188         | -                | 50,000           | 50,000             | 0                    | 0%        |
| FORESTRY storage feasibility study  | 2017 C     | -               | 10,000         | 10,000           |             | -   | -                | 10,000         | 167,000          | 177,000          | 177,000            | 0                    | 0%        |
| CROSS COUNTRY two(2) new warming huts/yurts                                 | 2017 C     | -               | 50,000         | 50,000           |             | -   | -                | 50,000         | -                | 50,000           | 50,000             | 0                    | 0%        |
| TRAILS Specific Projects \$196k less \$129kRR portion                       | 2017 C     | 1,340           | 67,000         | 67,000           | 431-051-251 | 48,824  | 50,164           | 65,660         | -                | 115,824          | 115,824            | 0                    | 0%        |
| TRAILS Glacier Way Trailhead parking improv (feasibility)                   | 2017 C     | -               | 20,000         | 20,000           |             | -   | -                | 20,000         | -                | 20,000           | 20,000             | 0                    | 0%        |
| TDA Capital Payroll Allocation  | 2017 C     | 60,000          | 180,000        | 180,000          | 731-165-251 | -   | 60,000           | 120,000        | -                | 180,000          | 180,000            | 0                    | 0%        |
| TDA Contingency   | 2017 C     | -               | 118,000        | 107,435          |             | -   | -                | 107,435        | -                | 107,435          | 107,435            | 0                    | 0%        |
| <b>Carry-Over Projects (not budgeted to carry-over) and Added Projects:</b> |            |                 |                |                  |             |   |                  |                |                  |                  |                    |                      |           |
| Back-Up Power Generator - Lodge   | 2017 C     | -               | -              | 115,000          | 731-128-269 | -   | -                | 115,000        | -                | 115,000          | 115,000            | 0                    | 0%        |
| Back-Up Power Generator - ACAC  | 2017 C     | -               | -              | 115,000          | 731-110-270 | -   | -                | 115,000        | -                | 115,000          | 115,000            | 0                    | 0%        |
| Back-Up Power Generator - DHS   | 2017 C     | -               | -              | 115,000          | 731-210-271 | -   | -                | 115,000        | -                | 115,000          | 115,000            | 0                    | 0%        |
| TCRC Dev Feasibility Study  | 2016 C     | 15,994          | -              | 16,250           | 631-132-823 | 3,750   | 19,744           | 256            | -                | 20,000           | 20,000             | 0                    | 0%        |
| XC Cross Country Facility (2017. trash enclosure bldg add)                  | 2012 C     | 14,182          | -              | 110,000 (R)      | 231-110-554 | 5,280,117   | 5,294,299        | 95,818         | 678,264          | 6,068,381        | 6,068,381          | 0                    | 0%        |

(D) Development Fund portion  
Project Budget Includes Inflation Factor, as applc

R) \$95,000 approved construction cost at 3/2017 BoD Mtg + \$15,000 in soft costs incurred prior  
B) - Budget as approved in fall and published in Budget Report  
F) - Forecast Spend and YE Balance Projection are current estimates.

|   |                                  |         |         |         |        |        |        |         |   |  |
|---|----------------------------------|---------|---------|---------|--------|--------|--------|---------|---|--|
| 0 | <b>NM&amp;E Fund TL, Capital</b> | 180,000 | 249,076 | 206,788 | 42,288 | 60,051 | 94,394 | 146,737 | - |  |
| 0 | 2016 NMEF-CAP                    | -       | -       | -       | -      | -      | -      | -       | - | carry over projects                      |
| 0 | 2016 NMEF-ADD                    | -       | 33,976  | 31,762  | 2,214  | 18,423 | 52,766 | 13,339  | - | carry over projects                      |
| 1 | 2017 NMEF-CAP                    | 180,000 | 172,000 | 132,121 | 39,879 | 11,225 | 11,225 | 120,896 | - | Budget 2017 projects                     |
| 0 | 2017 NMEF-ADD                    | -       | 43,100  | 42,905  | 195    | 30,403 | 30,403 | 12,502  | - | projects added (via contingency) in 2017 |

| Project #   | Category      | Component                                 | Location          | Type | 2017 Planned Month | 2017 BUDGET | Color Code #, used for Formulas | 2017 REVISED BUDGET | 2017 FORECAST | 2017 Revised Budget vs Forecast | 2017 YTD Actual | ITD Actual | 2017 SPEND TO GO | 2018 SPEND Carryover\$ | Notes                                     |
|-------------|---------------|---|-------------------|------|--------------------|-------------|---------------------------------|---------------------|---------------|---------------------------------|-----------------|------------|------------------|------------------------|---|
| 651 025 775 | 2016 NMEF-ADD | Amenity Security Cameras                  | MIS               | C    | 01                 | -           | -                               | 8,400               | 8,400         | -                               | 2,239           | 11,847     | 6,161            | -                      | project carryover from 2016 \$18k TL      |
| 651 025 804 | 2016 NMEF-ADD | Audio Video Equipment for Meeting Rooms   | MIS               | C    | 01                 | -           | -                               | 4,600               | 4,600         | -                               | 2,929           | 25,354     | 1,671            | -                      | project carryover from 2016 \$27k TL      |
| 651 210 821 | 2016 NMEF-ADD | Power to Yurt                             | Ski Area-Mtn Ops  | C    | 01                 | -           | -                               | 5,700               | 5,700         | -                               | 192             | 1,539      | 5,508            | -                      | project carryover from 2016 \$7k TL       |
| 651 141 830 | 2016 NMEF-ADD | Fat Bikes - 6                             | Bikeworks         | C    | 01                 | -           | -                               | 4,800               | 4,618         | 182                             | 4,618           | 4,618      | (0)              | -                      | project carryover from 2016 \$4.8k TL     |
| 651 132 836 | 2016 NMEF-ADD | ATM - Trout Creek                         | Trout Creek OTH   | C    | 01                 | -           | -                               | 3,000               | 2,703         | 297                             | 2,703           | 2,703      | -                | -                      | project carryover from 2016 \$3k TL       |
| 651 110 827 | 2016 NMEF-ADD | Rental Boot Shelves                       | Cross Country     | C    | 01                 | -           | -                               | 6,700               | 4,965         | 1,735                           | 4,965           | 4,965      | (0)              | -                      | project carryover from 2016 \$6.7k TL     |
| 651 128 791 | 2016 NMEF-ADD | Oasis Fountain and Bottle Filler          | The Lodge         | C    | 01                 | -           | -                               | 776                 | 776           | -                               | 776             | 1,739      | 0                | -                      | project carryover from 2016 \$2.0k TL Bdg |
| 751 060 235 | 2017 NMEF-CAP | Foot Washer (sand)                        | Marina            | C    | 01                 | 2,000       | -                               | 2,000               | 2,000         | -                               | 1,908           | 1,908      | 92               | -                      | -   |
| 751 150 236 | 2017 NMEF-CAP | Outside Grill                             | Pizza             | E    | 04                 | 3,000       | -                               | 3,000               | 3,000         | -                               | -               | -          | 3,000            | -                      | -   |
| 751 140 245 | 2017 NMEF-CAP | Telescope digital                         | Recreation        | C    | 04                 | 10,000      | -                               | 10,000              | 9,318         | 682                             | 9,318           | 9,318      | 0                | -                      | -   |
| 751 100 239 | 2017 NMEF-CAP | Bear Boxes                                | Campground        | C    | 06                 | 20,000      | -                               | 20,000              | 20,000        | -                               | -               | -          | 20,000           | -                      | -   |
| 751 120 243 | 2017 NMEF-CAP | Driving Range Mats (6) additional         | Golf Complex      | C    | 06                 | 2,000       | -                               | 2,000               | 2,000         | -                               | -               | -          | 2,000            | -                      | -   |
| 751 130 244 | 2017 NMEF-CAP | ADA Pool Lift                             | Northwoods Pool   | C    | 06                 | 6,000       | -                               | 6,000               | 6,000         | -                               | -               | -          | 6,000            | -                      | -   |
| 751 210 246 | 2017 NMEF-CAP | Change Dispenser - Locker change          | Ski Area-Mtn Ops  | C    | 06                 | 4,000       | -                               | 4,000               | 4,000         | -                               | -               | -          | 4,000            | -                      | -   |
| 751 090 223 | 2017 NMEF-CAP | Pickleball Nets                           | Tennis            | C    | 06                 | 2,000       | -                               | 2,000               | 2,000         | -                               | -               | -          | 2,000            | -                      | -   |
| 751 051 237 | 2017 NMEF-CAP | Dog Waste Stations -2-                    | Trails            | C    | 06                 | 2,000       | -                               | 2,000               | 2,000         | -                               | -               | -          | 2,000            | -                      | -   |
| 751 051 238 | 2017 NMEF-CAP | Toro Dingo Trail Blade attachment         | Trails            | C    | 06                 | 10,000      | -                               | 10,000              | 10,000        | -                               | -               | -          | 10,000           | -                      | -   |
| 751 050 240 | 2017 NMEF-CAP | Bullards for Electrical and Propane tanks | Forestry          | C    | 12                 | 8,000       | -                               | 8,000               | 8,000         | -                               | -               | -          | 8,000            | -                      | -   |
| 751 132 234 | 2017 NMEF-CAP | Exercise Equipment - additional Rowing    | Trout Creek FITN  | C    | 12                 | 10,000      | -                               | 10,000              | 10,000        | -                               | -               | -          | 10,000           | -                      | -   |
| 751 050 242 | 2017 NMEF-CAP | Wildland Perimeter Fencing - Crabtree     | Forestry          | C    | 12                 | 33,000      | -                               | 33,000              | 33,000        | -                               | -               | -          | 33,000           | -                      | -   |
| 751 140 247 | 2017 NMEF-ADD | Bose L1 Model II Systems - 2              | Recreation        | C    | 02                 | -           | -                               | 8,000               | 8,209         | (209)                           | 8,209           | 8,209      | -                | -                      | -   |
| 751 040 248 | 2017 NMEF-ADD | Varidesks and Varichairs                  | Member Services   | C    | 02                 | -           | -                               | 3,100               | 3,279         | (179)                           | 3,279           | 3,279      | -                | -                      | -   |
| 751 110 249 | 2017 NMEF-ADD | Snowmobile                                | Cross Country     | C    | 02                 | -           | -                               | 14,000              | 13,418        | 582                             | 13,418          | 13,418     | -                | -                      | -   |
| 751 210 252 | 2017 NMEF-ADD | Bleachers                                 | Ski Are - Mtn Op  | C    | 02                 | -           | -                               | 6,000               | 6,000         | -                               | 5,498           | 5,498      | 502              | -                      | -   |
| 751 080 257 | 2017 NMEF-ADD | Covered Paddocks-8 Trussed Roofs-7        | Equestrian Center | C    | 05                 | -           | -                               | 12,000              | 12,000        | -                               | -               | -          | 12,000           | -                      | -   |
| 751 050 241 | 2017 NMEF-CAP | Loft at Forestry                          | Forestry          | C    | 99                 | 15,000      | -                               | 15,000              | -             | 15,000                          | -               | -          | -                | -                      | -   |
|             | 2017 NMEF-CAP | NME Contingency for ADDs Bdg'17           | Various           | C    | 99                 | 53,000      | -                               | 45,000              | 20,803        | 24,197                          | -               | -          | 20,803           | -                      | ADJUST H/I/J as new projects ADDED        |

2017 items being reviewed for potential 2017 spend via Contingency:  
cell signal booster for Adventure Center building, ~\$12,000

|                        |           |           |           |        |         |           |           |   |
|------------------------|-----------|-----------|-----------|--------|---------|-----------|-----------|---|
| Replacement Reserve TL | 3,701,000 | 4,259,699 | 4,114,234 | 47,754 | 399,288 | 1,450,979 | 3,714,948 | - |
| Capital                | 2,941,000 | 3,412,407 | 3,283,451 | 31,816 | 262,868 | 1,308,971 | 3,020,584 | - |
| Expense                | 760,000   | 847,292   | 830,783   | 15,938 | 136,420 | 142,008   | 694,364   | - |

| Category | Component | Location | Type | 2017 Planned Month | 2017 BUDGET | 2017 REVISED BUDGET | 2017 FORECAST | 2017 Revised Budget vs Forecast | 2017 YTD Actual | ITD Actual | 2017 SPEND TO GO | 2018+ SPEND Carryover\$ Reset in Study | Notes |
|----------|-----------|----------|------|--------------------|-------------|---------------------|---------------|---------------------------------|-----------------|------------|------------------|--|-------|
|----------|-----------|----------|------|--------------------|-------------|---------------------|---------------|---------------------------------|-----------------|------------|------------------|--|-------|

# of Projects

| by Project Yr/Fund Type |                 | - | - | - | -         | -         | -         | -       | -       | -       | -         | - |                             |
|-------------------------|-----------------|---|---|---|-----------|-----------|-----------|---------|---------|---------|-----------|---|-----------------------------|
| 274                     |                 |   |   |   |           |           |           |         |         |         |           |   |                             |
| 1                       | 2015 RR-CAP     |   |   |   | -         | 527       | 3,252     | (2,725) | 3,252   | 222,480 | -         | - |                             |
| 0                       | 2015 RR-EXP     |   |   |   | -         | -         | -         | -       | -       | -       | -         | - |                             |
| 24                      | 2016 RR-CAP     |   |   |   | -         | 495,382   | 370,277   | 60      | 97,739  | 924,614 | 272,538   | - | carry-over projects         |
| 3                       | 2016 RR-EXP     |   |   |   | -         | 1,855     | 1,855     | -       | 1,795   | 7,383   | 60        | - | carry-over projects         |
| 0                       | 2016 RR-ACC-CAP |   |   |   | -         | -         | -         | -       | -       | -       | -         | - | carry-over projects         |
| 0                       | 2016 RR-ACC-EXP |   |   |   | -         | -         | -         | -       | -       | -       | -         | - | carry-over projects         |
| 172                     | 2017 RR-CAP     |   |   |   | 2,941,000 | 2,884,228 | 2,879,038 | 33,095  | 144,164 | 144,164 | 2,734,876 | - | Budget 2017 projects        |
| 62                      | 2017 RR-EXP     |   |   |   | 760,000   | 766,007   | 751,070   | 14,938  | 123,947 | 123,947 | 627,124   | - | Budget 2017 projects        |
| 6                       | 2017 RR-ACC-CAP |   |   |   | -         | 32,270    | 30,884    | 1,386   | 17,714  | 17,714  | 13,170    | - | 2017 projects added in 2017 |
| 6                       | 2017 RR-ACC-EXP |   |   |   | -         | 79,429    | 77,858    | 1,000   | 10,678  | 10,678  | 67,180    | - | 2017 projects added in 2017 |

| by Location |                                | - | - | - | -       | -       | -       | -        | -       | -       | -       | - |  |
|-------------|--------------------------------|---|---|---|---------|---------|---------|----------|---------|---------|---------|---|--|
| 274         |                                |   |   |   |         |         |         |          |         |         |         |   |  |
| 13          | Administration                 |   |   |   | 196,021 | 226,812 | 225,690 | 1,122    | 77,636  | 97,535  | 148,052 | - |  |
| 2           | Bikeworks                      |   |   |   | 30,663  | 30,663  | 30,663  | -        | -       | -       | 30,662  | - |  |
| 2           | Campground                     |   |   |   | 6,104   | 6,104   | 6,104   | -        | -       | -       | 6,105   | - |  |
| 0           | Chalet Record Storage Building |   |   |   | -       | -       | -       | -        | -       | -       | -       | - |  |
| 11          | Cross Country                  |   |   |   | 122,719 | 133,961 | 133,161 | 800      | 4,858   | 63,875  | 128,304 | - |  |
| 0           | Day Camps                      |   |   |   | -       | -       | -       | -        | -       | -       | -       | - |  |
| 5           | Equestrian Center              |   |   |   | 72,346  | 72,346  | 72,346  | -        | 8,744   | 8,744   | 63,602  | - |  |
| 0           | Facilities Administration      |   |   |   | -       | -       | -       | -        | -       | -       | -       | - |  |
| 3           | Forestry                       |   |   |   | 68,172  | 68,172  | 68,172  | -        | -       | -       | 68,172  | - |  |
| 3           | General                        |   |   |   | (330)   | 248,226 | 288,506 | (40,280) | -       | -       | 288,506 | - |  |
| 3           | General Maintenance            |   |   |   | 25,248  | 25,248  | 25,094  | 154      | 2,895   | 2,895   | 22,199  | - |  |
| 17          | Golf Course                    |   |   |   | 358,459 | 358,459 | 357,884 | 574      | 20,044  | 20,044  | 337,840 | - |  |
| 8           | Golf Complex                   |   |   |   | 416,524 | 420,024 | 392,464 | 27,560   | 3,516   | 48,690  | 388,948 | - |  |
| 8           | Maintenance                    |   |   |   | 42,668  | 42,668  | 42,668  | -        | 14,882  | 14,882  | 27,787  | - |  |
| 14          | Marina                         |   |   |   | 68,121  | 68,121  | 51,550  | 16,571   | 39,464  | 39,464  | 12,086  | - |  |
| 47          | MIS                            |   |   |   | 460,780 | 512,255 | 514,001 | (1,747)  | 165,835 | 260,962 | 348,165 | - |  |
| 8           | No.Woods Pool-Bldg.            |   |   |   | 124,144 | 124,144 | 124,144 | -        | -       | -       | 124,143 | - |  |
| 12          | Northwoods                     |   |   |   | 150,392 | 150,392 | 150,392 | -        | -       | -       | 150,393 | - |  |
| 0           | Northwoods Pool                |   |   |   | -       | -       | -       | -        | -       | -       | -       | - |  |
| 5           | Pizza                          |   |   |   | 14,162  | 15,106  | 15,106  | -        | 715     | 3,788   | 14,392  | - |  |
| 6           | Recreation                     |   |   |   | 20,221  | 24,521  | 23,681  | 840      | 3,460   | 3,460   | 20,221  | - |  |
| 15          | Ski Area-Mtn Ops               |   |   |   | 267,941 | 278,105 | 278,105 | -        | 14,292  | 130,018 | 263,812 | - |  |
| 3           | Ski Area Rentl-Rtl             |   |   |   | 95,640  | 112,111 | 112,111 | -        | 13,480  | 91,052  | 98,631  | - |  |
| 8           | Ski Area - Lift Maintenance    |   |   |   | 114,731 | 116,846 | 116,275 | -        | 1,544   | 1,544   | 114,730 | - |  |
| 3           | Ski Area - Vehicle Maintenance |   |   |   | 19,810  | 19,810  | 19,810  | -        | -       | -       | 19,810  | - |  |
| 0           | Ski-Ops                        |   |   |   | -       | -       | -       | -        | -       | -       | -       | - |  |
| 0           | Snowplay                       |   |   |   | -       | -       | -       | -        | -       | -       | -       | - |  |
| 4           | Tennis Complex                 |   |   |   | 22,720  | 22,720  | 22,720  | -        | -       | -       | 22,720  | - |  |

|                        |           |           |           |        |         |           |           |   |
|------------------------|-----------|-----------|-----------|--------|---------|-----------|-----------|---|
| Replacement Reserve TL | 3,701,000 | 4,259,699 | 4,114,234 | 47,754 | 399,288 | 1,450,979 | 3,714,948 | - |
| Capital                | 2,941,000 | 3,412,407 | 3,283,451 | 31,816 | 262,868 | 1,308,971 | 3,020,584 | - |
| Expense                | 760,000   | 847,292   | 830,783   | 15,938 | 136,420 | 142,008   | 694,364   | - |

| Category | Component             | Location | Type | 2017 Planned Month | 2017 BUDGET | 2017 REVISED BUDGET | 2017 FORECAST | 2017 Revised Budget vs Forecast | 2017 YTD Actual | ITD Actual | 2017 SPEND TO GO | 2018+ SPEND Carryover\$ Res in Study | Notes |
|----------|-----------------------|----------|------|--------------------|-------------|---------------------|---------------|---------------------------------|-----------------|------------|------------------|--------------------------------------|-------|
| 9        | The Lodge             |          |      |                    | 57,395      | 71,760              | 68,613        | 3,147                           | 7,716           | 18,078     | 60,896           | -                                    |       |
| 15       | Trails                |          |      |                    | 333,331     | 357,272             | 359,997       | (2,725)                         | 8,514           | 227,743    | 351,483          | -                                    |       |
| 9        | Trout Creek BLDG      |          |      |                    | 94,353      | 225,478             | 92,335        | 8,098                           | 6,020           | 401,400    | 86,315           | -                                    |       |
| 35       | Trout Creek POOLSPA   |          |      |                    | 415,058     | 422,828             | 422,828       | 27,905                          | -               | 11,134     | 422,830          | -                                    |       |
| 0        | Trout Creek FITNESSEQ |          |      |                    | -           | -                   | -             | -                               | -               | -          | -                | -                                    |       |
| 1        | Trout Creek OTHER     |          |      |                    | -           | 1,941               | 1,941         | -                               | 1,941           | 1,941      | -                | -                                    |       |
| 2        | Vehicle/Fleet         |          |      |                    | 92,119      | 92,119              | 92,119        | -                               | -               | -          | 92,119           | -                                    |       |
| 3        | Winter Food-Beverge   |          |      |                    | 11,490      | 11,490              | 5,757         | 5,733                           | 3,732           | 3,732      | 2,025            | -                                    |       |

2016 & prior Carryovers in 2017 RR Expenditures Total - - 0,000 carry-over variance

2017 RR Expenditures Total, per 2017 Budget Report 3,701,000

|             |  |                  |   |    |       |         |         |         |         |         |         |   |  |
|-------------|--|------------------|---|----|-------|---------|---------|---------|---------|---------|---------|---|--|
| 2016 RR-CAP | Carryovers from 2016 (to list next montl | General          | C | 01 | -     | 248,556 | 248,556 | -       | -       | -       | 248,556 | - | 2016 project carryover into 2017, timing |
| 2015 RR-CAP | Trails Master Plan RR Portion            | Trails           | C | 01 | -     | 527     | 3,252   | (2,725) | 3,252   | 222,480 | -       | - | to research, project carryover?          |
| 2016 RR-CAP | Camera - Video Marketing                 | MIS              | C | 01 | -     | 627     | 627     | -       | 627     | 3,596   | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Workstations - Managerial                | MIS              | C | 01 | -     | (92)    | (92)    | -       | (92)    | 14,639  | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Ford 01 1-2 Ton PU no 8 - Golf Maintan   | Golf Complex     | C | 01 | -     | 500     | 500     | -       | -       | 45,174  | 500     | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Wireless Infrastructure Upgrade          | MIS              | C | 01 | -     | 3,639   | 3,639   | -       | 3,639   | 30,107  | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Art & Accessories                        | The Lodge        | C | 01 | -     | 404     | 404     | -       | 404     | 5,266   | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Trout Creek TI                           | Trout Creek BL   | C | 01 | -     | 131,065 | 6,020   | -       | 6,020   | 396,774 | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Ford F150 PU no 107 - Dir of Operation   | Ski Area-Mtn O   | C | 01 | -     | 184     | 184     | -       | 184     | 57,793  | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Ford 00 1T Utility Bed no 3 - Ski Area   | Ski Area-Mtn O   | C | 01 | -     | (20)    | (20)    | -       | (20)    | 54,454  | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | China                                    | Pizza            | C | 01 | -     | 404     | 404     | -       | 404     | 1,997   | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Glassware                                | Pizza            | C | 01 | -     | 541     | 541     | -       | 312     | 1,792   | 229     | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Cell Phones                              | MIS              | C | 01 | -     | 703     | 703     | -       | 703     | 7,348   | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Goldmine CRM Software ASO                | MIS              | C | 01 | -     | 68,459  | 68,459  | -       | 45,333  | 51,874  | 23,126  | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Barricades, Sandwich Boards              | Ski Area-Mtn O   | C | 01 | -     | -       | -       | -       | -       | 3,643   | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Pool Pump                                | Trout Creek PO   | C | 01 | -     | 6,303   | 6,303   | -       | 6,303   | 6,303   | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Pool Filter and 6 Pumps                  | Trout Creek PO   | C | 01 | -     | (6,303) | (6,303) | -       | (6,303) | 4,831   | -       | - | reclass, see above row                   |
| 2016 RR-CAP | Suit Spinner - Poolside Restroom         | Trout Creek OT   | C | 01 | -     | 1,941   | 1,941   | -       | 1,941   | 1,941   | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-EXP | Gold Mine Software                       | MIS              | E | 01 | -     | 1,619   | 1,619   | -       | 1,619   | 2,580   | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-EXP | Trout Creek TI                           | Trout Creek BL   | E | 01 | -     | 60      | 60      | -       | -       | 4,626   | 60      | - | 2016 project carryover into 2017, timing |
| 2016 RR-EXP | SAAS Email Software & License            | MIS              | E | 01 | -     | 177     | 177     | -       | 177     | 177     | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Filing Cabinets - ASO - Digitization     | Administration   | C | 01 | -     | 12,436  | 12,376  | 60      | 12,376  | 30,940  | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Rental Equipment                         | Ski Area Rentl-I | C | 01 | -     | 10,111  | 10,111  | -       | 10,111  | 87,683  | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Rental Equipment                         | Cross Country    | C | 01 | -     | (127)   | (127)   | -       | (254)   | 58,764  | 127     | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Storm Water Drain System                 | The Lodge        | C | 01 | -     | 2,961   | 2,961   | -       | 2,961   | 8,461   | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Property Signs                           | Administration   | C | 01 | -     | 1,739   | 1,739   | -       | 1,739   | 3,073   | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | Accounting Software                      | MIS              | C | 01 | -     | 9,950   | 9,950   | -       | 9,950   | 46,763  | -       | - | 2016 project carryover into 2017, timing |
| 2016 RR-CAP | HRB Software HR                          | MIS              | C | 01 | -     | 1,400   | 1,400   | -       | 1,400   | 1,400   | -       | - | 2016 project carryover into 2017, timing |
| 2017 RR-CAP | Tire Chains Ldr no. 101                  | Maintenance      | C | 01 | 7,404 | 7,404   | 7,404   | -       | 7,382   | 7,382   | 22      | - |  |
| 2017 RR-CAP | Tire Chains Ldr no. 26 - CAT 938K        | Maintenance      | C | 01 | 7,515 | 7,515   | 7,515   | -       | 7,500   | 7,500   | 15      | - |  |

|                        |           |           |           |        |         |           |           |   |
|------------------------|-----------|-----------|-----------|--------|---------|-----------|-----------|---|
| Replacement Reserve TL | 3,701,000 | 4,259,699 | 4,114,234 | 47,754 | 399,288 | 1,450,979 | 3,714,948 | - |
| Capital                | 2,941,000 | 3,412,407 | 3,283,451 | 31,816 | 262,868 | 1,308,971 | 3,020,584 | - |
| Expense                | 760,000   | 847,292   | 830,783   | 15,938 | 136,420 | 142,008   | 694,364   | - |

| Category        | Component                                | Location          | Type | 2017 Planned Month | 2017 BUDGET | 2017 REVISED BUDGET | 2017 FORECAST | 2017 Revised Budget vs Forecast | 2017 YTD Actual | ITD Actual | 2017 SPEND TO GO | 2018+ SPEND Carryover\$ Res in Study | Notes |
|-----------------|--|-------------------|------|--------------------|-------------|---------------------|---------------|---------------------------------|-----------------|------------|------------------|--------------------------------------|-------|
| 2017 RR-EXP     | Ski Area Counter Repairs                 | Ski Area Rent-I   | E    | 02                 | 5,500       | 5,500               | 5,500         | -                               | -               | -          | 5,500            | -                                    |       |
| 2017 RR-ACC-EXP | Snowbird Drive Repair                    | Ski Area - Lift M | E    | 02                 |             | 2,115               | 1,544         | -                               | 1,544           | 1,544      | -                | -                                    |       |
| 2017 RR-ACC-CAP | Snowplay Firepits                        | Recreation        | C    | 02                 |             | 4,300               | 3,460         | 840                             | 3,460           | 3,460      | -                | -                                    |       |
| 2017 RR-ACC-EXP | Northwoods Poolside Restroom Design      | Administration    | E    | 04                 |             | 20,000              | 20,000        | -                               | -               | -          | 20,000           | -                                    |       |
| 2017 RR-ACC-CAP | Managerial Desk replacements             | Administration    | C    | 04                 |             | 5,000               | 4,400         | 600                             | 4,400           | 4,400      | -                | -                                    |       |
| 2017 RR-ACC-CAP | Mezzanine Blinds - Motorized             | Administration    | C    | 04                 |             | 6,800               | 6,338         | 462                             | 6,338           | 6,338      | -                | -                                    |       |
| 2017 RR-ACC-CAP | Pro Shop Slat wall replacement/repairs   | Golf Complex      | C    | 04                 |             | 3,000               | 3,516         | (516)                           | 3,516           | 3,516      | -                | -                                    |       |
| 2017 RR-ACC-EXP | Engrng Svcs and Constr Docs-Covrd Wa     | The Lodge         | E    | 04                 |             | 11,000              | 10,000        | 1,000                           | -               | -          | 10,000           | -                                    |       |
| 2017 RR-ACC-CAP | Pool Pumps -Jet-Spas-7                   | Trout Creek PO    | C    | 04                 |             | 7,770               | 7,770         | -                               | -               | -          | 7,770            | -                                    |       |
| 2017 RR-ACC-CAP | ACAC Split Rail - Phase I                | Cross Country     | E    | 05                 |             | 5,400               | 5,400         | -                               | -               | -          | 5,400            | -                                    |       |
| 2017 RR-EXP     | Mailbox Cluster Repair-Replace           | General Mainte    | E    | 05                 | 3,049       | 3,049               | 2,895         | 154                             | 2,895           | 2,895      | -                | -                                    |       |
| 2017 RR-EXP     | NWDS Prking Seal-Stripe                  | Northwoods        | E    | 05                 | 9,663       | 9,663               | 9,663         | -                               | -               | -          | 9,663            | -                                    |       |
| 2017 RR-EXP     | Marina Pkg-Stripe                        | Marina            | E    | 05                 | 1,012       | 1,012               | 1,012         | -                               | -               | -          | 1,012            | -                                    |       |
| 2017 RR-CAP     | GC Pking Seal-Stripe                     | Golf Complex      | E    | 05                 | 13,413      | 13,413              | 13,413        | -                               | -               | -          | 13,413           | -                                    |       |
| 2017 RR-EXP     | Top Shop Seal                            | Ski Area - Vehic  | E    | 05                 | 1,588       | 1,588               | 1,588         | -                               | -               | -          | 1,588            | -                                    |       |
| 2017 RR-EXP     | DSL Prking Seal-Stripe                   | Ski Area-Mtn O    | E    | 05                 | 16,963      | 16,963              | 16,963        | -                               | -               | -          | 16,963           | -                                    |       |
| 2017 RR-EXP     | Boat Strg. Seal-Stripe                   | General Mainte    | E    | 05                 | 9,944       | 9,944               | 9,944         | -                               | -               | -          | 9,944            | -                                    |       |
| 2017 RR-EXP     | Trout Creek Seal-Stripe                  | Trout Creek BL    | E    | 05                 | 14,711      | 14,711              | 14,711        | -                               | -               | -          | 14,711           | -                                    |       |
| 2017 RR-EXP     | Misc. Pav. Crack Repairs                 | General Mainte    | E    | 05                 | 12,255      | 12,255              | 12,255        | -                               | -               | -          | 12,255           | -                                    |       |
| 2017 RR-EXP     | Asphalt Repairs                          | Trout Creek BL    | E    | 05                 | 9,829       | 9,829               | 9,829         | -                               | -               | -          | 9,829            | -                                    |       |
| 2017 RR-EXP     | Asphalt Cart Path Repair                 | Golf Course       | E    | 05                 | 10,285      | 10,285              | 10,285        | -                               | -               | -          | 10,285           | -                                    |       |
| 2017 RR-CAP     | Asphalt - #9 Maintenance Road            | Golf Course       | C    | 05                 | 41,405      | 41,405              | 41,405        | -                               | -               | -          | 41,405           | -                                    |       |
| 2017 RR-CAP     | Golf Carts- Purchase -80+shuttle 2017 or | Golf Complex      | C    | 05                 | 379,342     | 379,342             | 357,172       | 22,170                          | -               | -          | 357,172          | -                                    |       |
| 2017 RR-CAP     | Golf Rental Clubs                        | Golf Complex      | C    | 05                 | 10,947      | 10,947              | 10,947        | -                               | -               | -          | 10,947           | -                                    |       |
| 2017 RR-CAP     | Bear Boxes (2)                           | Golf Complex      | C    | 05                 | 3,879       | 3,879               | 3,879         | -                               | -               | -          | 3,879            | -                                    |       |
| 2017 RR-CAP     | Appliance - Ice Maker                    | Golf Complex      | C    | 05                 | 3,037       | 3,037               | 3,037         | -                               | -               | -          | 3,037            | -                                    |       |
| 2017 RR-CAP     | Pool Cover Summer                        | No.Woods Pool     | C    | 05                 | 3,651       | 3,651               | 3,651         | -                               | -               | -          | 3,651            | -                                    |       |
| 2017 RR-CAP     | Cover- Lap Pool                          | Trout Creek PO    | C    | 05                 | 3,037       | 3,037               | 3,037         | 27,905                          | -               | -          | 3,037            | -                                    |       |
| 2017 RR-CAP     | Cover - Kiddy Pool                       | Trout Creek PO    | C    | 05                 | 3,037       | 3,037               | 3,037         | -                               | -               | -          | 3,037            | -                                    |       |
| 2017 RR-CAP     | Furniture- Patio Partial R/R             | Trout Creek PO    | C    | 05                 | 15,184      | 15,184              | 15,184        | -                               | -               | -          | 15,184           | -                                    |       |
| 2017 RR-CAP     | Exercise Equipment - Stairclimbers -2-   | Trout Creek BL    | C    | 05                 | 11,360      | 11,360              | 11,360        | -                               | -               | -          | 11,360           | -                                    |       |
| 2017 RR-CAP     | Exercise Equipment - Ellipticals -2-     | Trout Creek BL    | C    | 05                 | 13,539      | 13,539              | 13,539        | -                               | -               | -          | 13,539           | -                                    |       |
| 2017 RR-CAP     | Trash Receptacles                        | Trout Creek BL    | C    | 05                 | 30,782      | 30,782              | 30,782        | -                               | -               | -          | 30,782           | -                                    |       |
| 2017 RR-CAP     | Umbrellas / Stands                       | Cross Country     | C    | 05                 | 2,025       | 2,025               | 2,025         | -                               | -               | -          | 2,025            | -                                    |       |
| 2017 RR-CAP     | Horses                                   | Equestrian Cent   | C    | 05                 | 5,027       | 5,027               | 5,027         | -                               | 1,200           | 1,200      | 3,827            | -                                    |       |
| 2017 RR-CAP     | Feeders -40-                             | Equestrian Cent   | C    | 05                 | 2,531       | 2,531               | 2,531         | -                               | -               | -          | 2,531            | -                                    |       |
| 2017 RR-EXP     | South Arena rock removal                 | Equestrian Cent   | E    | 05                 | 4,049       | 4,049               | 4,049         | -                               | -               | -          | 4,049            | -                                    |       |
| 2017 RR-CAP     | South Arena Footing                      | Equestrian Cent   | C    | 05                 | 48,590      | 48,590              | 48,590        | -                               | -               | -          | 48,590           | -                                    |       |
| 2017 RR-CAP     | Picnic tables -12                        | Equestrian Cent   | C    | 05                 | 12,149      | 12,149              | 12,149        | -                               | 7,544           | 7,544      | 4,605            | -                                    |       |
| 2017 RR-EXP     | Bunker Sand Partial Supplement           | Golf Course       | E    | 05                 | 5,049       | 5,049               | 5,049         | -                               | -               | -          | 5,049            | -                                    |       |
| 2017 RR-CAP     | Toro 5510D - 1                           | Golf Course       | C    | 05                 | 65,677      | 65,677              | 65,677        | -                               | -               | -          | 65,677           | -                                    |       |
| 2017 RR-CAP     | Mower- Toro 3250 Triplex                 | Golf Course       | C    | 05                 | 53,477      | 53,477              | 53,477        | -                               | -               | -          | 53,477           | -                                    |       |
| 2017 RR-CAP     | Roller Kit - Fairway                     | Golf Course       | C    | 05                 | 13,666      | 13,666              | 13,666        | -                               | -               | -          | 13,666           | -                                    |       |

|                        |           |           |           |        |         |           |           |   |
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| Capital                | 2,941,000 | 3,412,407 | 3,283,451 | 31,816 | 262,868 | 1,308,971 | 3,020,584 | - |
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| 2017 RR-CAP | Irrig. Pump Well no. 6                 | Golf Course    | C    | 05                 | 15,770      | 15,770              | 15,770        | -                               | -               | -          | 15,770           | -                                       |       |
| 2017 RR-CAP | Toro Greens Mower Reels                | Golf Course    | C    | 05                 | 3,281       | 3,281               | 3,281         | -                               | -               | -          | 3,281            | -                                       |       |
| 2017 RR-CAP | Spreader Lely                          | Golf Course    | C    | 05                 | 6,782       | 6,782               | 6,782         | -                               | -               | -          | 6,782            | -                                       |       |
| 2017 RR-CAP | Turfco Metermatic                      | Golf Course    | C    | 05                 | 6,377       | 6,377               | 6,377         | -                               | -               | -          | 6,377            | -                                       |       |
| 2017 RR-EXP | Sod Repair                             | Golf Course    | E    | 05                 | 20,347      | 20,347              | 20,347        | -                               | -               | -          | 20,347           | -                                       |       |
| 2017 RR-EXP | Inlet Plumbing Hardware Repair         | Golf Course    | E    | 05                 | 20,246      | 20,246              | 20,246        | -                               | -               | -          | 20,246           | -                                       |       |
| 2017 RR-CAP | Irrigation Sys-D Rng                   | Golf Course    | C    | 05                 | 42,010      | 42,010              | 42,010        | -                               | -               | -          | 42,010           | -                                       |       |
| 2017 RR-CAP | Mower Verticut Reels -5-               | Golf Course    | C    | 05                 | 8,487       | 8,487               | 8,487         | -                               | -               | -          | 8,487            | -                                       |       |
| 2017 RR-CAP | Irrigation Pump Well no. 14            | Golf Course    | C    | 05                 | 15,668      | 15,668              | 15,668        | -                               | -               | -          | 15,668           | -                                       |       |
| 2017 RR-CAP | Irrigation Heads                       | Golf Course    | C    | 05                 | 20,618      | 20,618              | 20,044        | 574                             | 20,044          | 20,044     | -                | -                                       |       |
| 2017 RR-CAP | Overseeder Ryan Mata - Walk Behind     | Golf Course    | C    | 05                 | 9,313       | 9,313               | 9,313         | -                               | -               | -          | 9,313            | -                                       |       |
| 2017 RR-CAP | Bikes - Day Camps                      | Bikeworks      | C    | 05                 | 5,136       | 5,136               | 5,136         | -                               | -               | -          | 5,136            | -                                       |       |
| 2017 RR-CAP | Bike Rentals                           | Bikeworks      | C    | 05                 | 25,526      | 25,526              | 25,526        | -                               | -               | -          | 25,526           | -                                       |       |
| 2017 RR-CAP | Carpet - Dining Room                   | The Lodge      | C    | 05                 | 9,622       | 9,622               | 9,622         | -                               | -               | -          | 9,622            | -                                       |       |
| 2017 RR-CAP | China and Glassware                    | The Lodge      | C    | 05                 | 7,396       | 7,396               | 7,396         | -                               | 122             | 122        | 7,274            | -                                       |       |
| 2017 RR-CAP | Furniture - Deck - Umbrellas           | The Lodge      | C    | 05                 | 2,025       | 2,025               | 1,949         | 76                              | 1,949           | 1,949      | -                | -                                       |       |
| 2017 RR-EXP | Building Paint and Stain - Exterior    | The Lodge      | E    | 05                 | 33,072      | 33,072              | 31,000        | 2,072                           | 2,280           | 2,280      | 28,720           | -                                       |       |
| 2017 RR-CAP | Appliance - Pitco Deep Fryer           | Winter Food-Be | C    | 05                 | 6,074       | 6,074               | 3,732         | 2,342                           | 3,732           | 3,732      | -                | -                                       |       |
| 2017 RR-EXP | Dock Repairs                           | Marina         | E    | 05                 | 6,049       | 6,049               | 6,049         | -                               | -               | -          | 6,049            | -                                       |       |
| 2017 RR-EXP | State Land Commission Lease            | Marina         | E    | 05                 | 8,753       | 8,753               | 3,477         | 5,276                           | 3,477           | 3,477      | -                | -                                       |       |
| 2017 RR-CAP | Inflatables - WIBIT                    | Marina         | C    | 05                 | 6,822       | 6,822               | 5,979         | 843                             | 5,979           | 5,979      | -                | -                                       |       |
| 2017 RR-CAP | Tables- Picnic -13 -                   | Marina         | C    | 05                 | 13,464      | 13,464              | 7,835         | 5,629                           | 7,835           | 7,835      | -                | -                                       |       |
| 2017 RR-CAP | Kayaks-One Man (2)                     | Marina         | C    | 05                 | 2,025       | 2,025               | 1,000         | 1,025                           | -               | -          | 1,000            | -                                       |       |
| 2017 RR-CAP | Boat - Rescue Motor                    | Marina         | C    | 05                 | 4,049       | 4,049               | 3,929         | 120                             | 3,929           | 3,929      | -                | -                                       |       |
| 2017 RR-CAP | Stand up Paddleboards - Partial/Annual | Marina         | C    | 05                 | 5,061       | 5,061               | 4,922         | 139                             | 4,922           | 4,922      | -                | -                                       |       |
| 2017 RR-CAP | Kayaks-Two Man (2)                     | Marina         | C    | 05                 | 2,610       | 2,610               | 2,000         | 610                             | -               | -          | 2,000            | -                                       |       |
| 2017 RR-CAP | Boat - Rescue - Hull                   | Marina         | C    | 05                 | 4,568       | 4,568               | 3,137         | 1,431                           | 3,137           | 3,137      | -                | -                                       |       |
| 2017 RR-CAP | Windsurfer Rigs                        | Marina         | C    | 05                 | 2,072       | 2,072               | 1,937         | 135                             | 1,937           | 1,937      | -                | -                                       |       |
| 2017 RR-CAP | Windsurfer (2)                         | Marina         | C    | 05                 | 3,079       | 3,079               | 2,886         | 193                             | 2,886           | 2,886      | -                | -                                       |       |
| 2017 RR-EXP | Furniture beach - repair               | Marina         | E    | 05                 | 6,532       | 6,532               | 5,362         | 1,170                           | 5,362           | 5,362      | -                | -                                       |       |
| 2017 RR-EXP | Deck-Pavers Repair                     | Administration | E    | 06                 | 5,642       | 5,642               | 5,642         | -                               | -               | -          | 5,642            | -                                       |       |
| 2017 RR-CAP | Kiosk - Snowplay Storage Tuffshed      | Recreation     | C    | 06                 | 6,629       | 6,629               | 6,629         | -                               | -               | -          | 6,629            | -                                       |       |
| 2017 RR-EXP | Bocce Courts Repair                    | Recreation     | E    | 06                 | 3,032       | 3,032               | 3,032         | -                               | -               | -          | 3,032            | -                                       |       |
| 2017 RR-CAP | Cargo Net-Snow Play                    | Recreation     | C    | 06                 | 2,025       | 2,025               | 2,025         | -                               | -               | -          | 2,025            | -                                       |       |
| 2017 RR-CAP | Playground Soft Fall Fiber             | Recreation     | C    | 06                 | 3,529       | 3,529               | 3,529         | -                               | -               | -          | 3,529            | -                                       |       |
| 2017 RR-CAP | Playground Soft Fall Fiber             | Trout Creek BL | C    | 06                 | 6,034       | 6,034               | 6,034         | -                               | -               | -          | 6,034            | -                                       |       |
| 2017 RR-CAP | Ping Pong Table                        | Campground     | C    | 06                 | 2,035       | 2,035               | 2,035         | -                               | -               | -          | 2,035            | -                                       |       |
| 2017 RR-CAP | Facility Signage                       | Campground     | C    | 06                 | 4,070       | 4,070               | 4,070         | -                               | -               | -          | 4,070            | -                                       |       |
| 2017 RR-EXP | DSL Bldg Exterior Painting             | Ski Area-Mtn O | E    | 06                 | 31,435      | 31,435              | 31,435        | -                               | 1,450           | 1,450      | 29,985           | -                                       |       |
| 2017 RR-EXP | Building Paint and Stain - Exterior    | Cross Country  | E    | 06                 | 25,497      | 25,497              | 25,497        | -                               | 4,611           | 4,611      | 20,885           | -                                       |       |
| 2017 RR-CAP | Court Crack Repairs                    | Tennis Complex | E    | 06                 | 6,312       | 6,312               | 6,312         | -                               | -               | -          | 6,312            | -                                       |       |
| 2017 RR-CAP | Court Resurf. Pickleball               | Tennis Complex | C    | 06                 | 10,123      | 10,123              | 10,123        | -                               | -               | -          | 10,123           | -                                       |       |
| 2017 RR-CAP | Divider Net Skirts                     | Tennis Complex | C    | 06                 | 4,252       | 4,252               | 4,252         | -                               | -               | -          | 4,252            | -                                       |       |
| 2017 RR-EXP | Repairs - Skylight Windows             | Tennis Complex | E    | 06                 | 2,033       | 2,033               | 2,033         | -                               | -               | -          | 2,033            | -                                       |       |



|                        |           |           |           |        |         |           |           |   |
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| Capital                | 2,941,000 | 3,412,407 | 3,283,451 | 31,816 | 262,868 | 1,308,971 | 3,020,584 | - |
| Expense                | 760,000   | 847,292   | 830,783   | 15,938 | 136,420 | 142,008   | 694,364   | - |

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| 2017 RR-CAP | Smallwares / Flatware                    | Pizza          | C    | 07                 | 2,020       | 2,020               | 2,020         | -                               | -               | -          | 2,020            | -                                    |       |
| 2017 RR-CAP | Awning                                   | Pizza          | C    | 07                 | 2,020       | 2,020               | 2,020         | -                               | -               | -          | 2,020            | -                                    |       |
| 2017 RR-CAP | Salad Bar                                | Pizza          | C    | 07                 | 10,123      | 10,123              | 10,123        | -                               | -               | -          | 10,123           | -                                    |       |
| 2017 RR-CAP | Trailer - Portable Restroom Generator    | Recreation     | C    | 07                 | 5,006       | 5,006               | 5,006         | -                               | -               | -          | 5,006            | -                                    |       |
| 2017 RR-CAP | Radio Equipment -5-                      | Administration | C    | 07                 | 3,543       | 3,543               | 3,543         | -                               | -               | -          | 3,543            | -                                    |       |
| 2017 RR-CAP | Handheld Radios -4-                      | Administration | C    | 07                 | 8,685       | 8,685               | 8,685         | -                               | -               | -          | 8,685            | -                                    |       |
| 2017 RR-EXP | Deck Barbeque Cabinets and Counter       | Winter Food-Be | E    | 07                 | 2,025       | 2,025               | 2,025         | -                               | -               | -          | 2,025            | -                                    |       |
| 2017 RR-CAP | Roll Up Doors - 4 Maint. Building / Ceil | Maintenance    | C    | 09                 | 12,148      | 12,148              | 12,148        | -                               | -               | -          | 12,148           | -                                    |       |
| 2017 RR-CAP | Lumber Rack/Truck Tool Boxes             | Maintenance    | C    | 09                 | 3,768       | 3,768               | 3,768         | -                               | -               | -          | 3,768            | -                                    |       |
| 2017 RR-CAP | Skidsteer - Sweeper - Replacement Brush  | Maintenance    | C    | 09                 | 2,025       | 2,025               | 2,025         | -                               | -               | -          | 2,025            | -                                    |       |
| 2017 RR-CAP | Tool Inventory                           | Maintenance    | C    | 09                 | 5,101       | 5,101               | 5,101         | -                               | -               | -          | 5,101            | -                                    |       |
| 2017 RR-EXP | Stormwater Dis. System - Containment-    | Maintenance    | E    | 09                 | 3,600       | 3,600               | 3,600         | -                               | -               | -          | 3,600            | -                                    |       |
| 2017 RR-EXP | Stormwater - Containment- Clean out Lo   | Ski Area-Mtn O | E    | 09                 | 5,061       | 5,061               | 5,061         | -                               | -               | -          | 5,061            | -                                    |       |
| 2017 RR-EXP | Stormwater - Containment- Repair         | Marina         | E    | 09                 | 2,025       | 2,025               | 2,025         | -                               | -               | -          | 2,025            | -                                    |       |
| 2017 RR-EXP | Stormwater - Containment- Repair         | Cross Country  | E    | 09                 | 2,025       | 2,025               | 2,025         | -                               | -               | -          | 2,025            | -                                    |       |
| 2017 RR-CAP | Snowmobile Skandic Wide Track - 2009     | Cross Country  | C    | 09                 | 15,010      | 17,800              | 17,000        | 800                             | 500             | 500        | 16,500           | -                                    |       |
| 2017 RR-CAP | Ski- Boot- Poles Rental - 2017 only      | Cross Country  | C    | 09                 | 24,251      | 24,251              | 24,251        | -                               | -               | -          | 24,251           | -                                    |       |
| 2017 RR-CAP | Gate: Fire AccssRd                       | Forestry       | C    | 09                 | 6,074       | 6,074               | 6,074         | -                               | -               | -          | 6,074            | -                                    |       |
| 2017 RR-EXP | Mastication                              | Forestry       | E    | 09                 | 59,715      | 59,715              | 59,715        | -                               | -               | -          | 59,715           | -                                    |       |
| 2017 RR-CAP | Brush Cutters Stihl -2-                  | Forestry       | C    | 09                 | 2,383       | 2,383               | 2,383         | -                               | -               | -          | 2,383            | -                                    |       |
| 2017 RR-CAP | Outside Restrooms - Toilet Partitions    | Northwoods     | C    | 09                 | 6,126       | 6,126               | 6,126         | -                               | -               | -          | 6,126            | -                                    |       |
| 2017 RR-CAP | Outside Restrooms - Tile MV              | Northwoods     | C    | 09                 | 40,837      | 40,837              | 40,837        | -                               | -               | -          | 40,837           | -                                    |       |
| 2017 RR-EXP | Outside Restrooms - Paint                | Northwoods     | E    | 09                 | 3,267       | 3,267               | 3,267         | -                               | -               | -          | 3,267            | -                                    |       |
| 2017 RR-CAP | Outside Restrooms -Plumbing              | Northwoods     | C    | 09                 | 10,209      | 10,209              | 10,209        | -                               | -               | -          | 10,209           | -                                    |       |
| 2017 RR-CAP | Outside Restrooms - Fixtures             | Northwoods     | C    | 09                 | 20,419      | 20,419              | 20,419        | -                               | -               | -          | 20,419           | -                                    |       |
| 2017 RR-CAP | Outside Restrooms - Lockers              | Northwoods     | C    | 09                 | 5,109       | 5,109               | 5,109         | -                               | -               | -          | 5,109            | -                                    |       |
| 2017 RR-CAP | Outside Restrooms - Doors - 4 -          | Northwoods     | C    | 09                 | 8,175       | 8,175               | 8,175         | -                               | -               | -          | 8,175            | -                                    |       |
| 2017 RR-CAP | Outside Restrooms - Electrical           | Northwoods     | C    | 09                 | 5,109       | 5,109               | 5,109         | -                               | -               | -          | 5,109            | -                                    |       |
| 2017 RR-CAP | Outside Restrooms - Electrical Fixtures  | Northwoods     | C    | 09                 | 2,044       | 2,044               | 2,044         | -                               | -               | -          | 2,044            | -                                    |       |
| 2017 RR-CAP | Outside Restrooms - HVAC/Ventilation     | Northwoods     | C    | 09                 | 4,087       | 4,087               | 4,087         | -                               | -               | -          | 4,087            | -                                    |       |
| 2017 RR-CAP | No. 116 - Ford 1-2 P-U - Maint           | Vehicle/Fleet  | C    | 10                 | 40,492      | 40,492              | 40,492        | -                               | -               | -          | 40,492           | -                                    |       |
| 2017 RR-CAP | No. 106 - Ford F250 V10 - Maint          | Vehicle/Fleet  | C    | 10                 | 51,627      | 51,627              | 51,627        | -                               | -               | -          | 51,627           | -                                    |       |
| 2017 RR-EXP | Fencing - repair                         | Cross Country  | E    | 10                 | 2,572       | 5,750               | 5,750         | -                               | -               | -          | 5,750            | -                                    |       |
| 2017 RR-CAP | Uniforms-shirts/pants                    | Cross Country  | C    | 10                 | 6,275       | 6,275               | 6,275         | -                               | -               | -          | 6,275            | -                                    |       |
| 2017 RR-CAP | Trail maintenance 2017 only              | Cross Country  | C    | 10                 | 42,977      | 42,977              | 42,977        | -                               | -               | -          | 42,977           | -                                    |       |
| 2017 RR-CAP | Trail maintenance 2017 only              | Ski Area-Mtn O | C    | 10                 | 56,762      | 56,762              | 56,762        | -                               | -               | -          | 56,762           | -                                    |       |
| 2017 RR-CAP | Eagle Rock Chair Pads                    | Ski Area-Mtn O | C    | 10                 | 11,886      | 11,886              | 11,886        | -                               | -               | -          | 11,886           | -                                    |       |
| 2017 RR-CAP | Drinking Fountains / Bottle Fillers -3-  | Ski Area-Mtn O | C    | 10                 | 7,592       | 7,592               | 7,592         | -                               | 4,531           | 4,531      | 3,061            | -                                    |       |
| 2017 RR-CAP | Bathroom Partitions- Downst              | Ski Area-Mtn O | C    | 10                 | 4,049       | 4,049               | 4,049         | -                               | -               | -          | 4,049            | -                                    |       |
| 2017 RR-CAP | Uniforms                                 | Ski Area-Mtn O | C    | 10                 | 107,809     | 117,809             | 117,809       | -                               | 8,147           | 8,147      | 109,662          | -                                    |       |
| 2017 RR-CAP | Snowmobile BRP Legend 800 - 2008 - S     | Ski Area-Mtn O | C    | 10                 | 15,184      | 15,184              | 15,184        | -                               | -               | -          | 15,184           | -                                    |       |
| 2017 RR-CAP | Tools - Specialty - Downhill Ski         | Ski Area-Mtn O | C    | 10                 | 5,269       | 5,269               | 5,269         | -                               | -               | -          | 5,269            | -                                    |       |
| 2017 RR-EXP | Yurt Deck Repair/Stain                   | Ski Area-Mtn O | E    | 10                 | 2,031       | 2,031               | 2,031         | -                               | -               | -          | 2,031            | -                                    |       |
| 2017 RR-CAP | Snowflake Vests                          | Ski Area-Mtn O | C    | 10                 | 3,899       | 3,899               | 3,899         | -                               | -               | -          | 3,899            | -                                    |       |

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| 2017 RR-CAP     | Honda Snowthrower                        | Ski Area - Lift M | C    | 10                 | 2,838       | 2,838               | 2,838         | -                               | -               | -          | 2,838            | -                                    |       |
| 2017 RR-CAP     | Eagle Rock Sheaves                       | Ski Area - Lift M | C    | 10                 | 10,123      | 10,123              | 10,123        | -                               | -               | -          | 10,123           | -                                    |       |
| 2017 RR-CAP     | Snowbird Sheaves                         | Ski Area - Lift M | C    | 10                 | 10,123      | 10,123              | 10,123        | -                               | -               | -          | 10,123           | -                                    |       |
| 2017 RR-CAP     | Eagle Rock Grips (10)                    | Ski Area - Lift M | C    | 10                 | 15,184      | 15,184              | 15,184        | -                               | -               | -          | 15,184           | -                                    |       |
| 2017 RR-CAP     | Roof-Siding-Lift Shacks (SB)             | Ski Area - Lift M | C    | 10                 | 23,283      | 23,283              | 23,283        | -                               | -               | -          | 23,283           | -                                    |       |
| 2017 RR-CAP     | SB Sheave Assembly Walkways              | Ski Area - Lift M | C    | 10                 | 48,590      | 48,590              | 48,590        | -                               | -               | -          | 48,590           | -                                    |       |
| 2017 RR-EXP     | Eagle Rock Electric Motor Repairs        | Ski Area - Lift M | E    | 10                 | 4,589       | 4,589               | 4,589         | -                               | -               | -          | 4,589            | -                                    |       |
| 2017 RR-CAP     | Workbenches                              | Ski Area - Vehic  | C    | 10                 | 2,025       | 2,025               | 2,025         | -                               | -               | -          | 2,025            | -                                    |       |
| 2017 RR-CAP     | Groomer - Tiller no 1                    | Ski Area - Vehic  | C    | 10                 | 16,197      | 16,197              | 16,197        | -                               | -               | -          | 16,197           | -                                    |       |
| 2017 RR-CAP     | Rental Equipment                         | Ski Area Rent-I   | C    | 10                 | 90,140      | 96,500              | 96,500        | -                               | 3,369           | 3,369      | 93,131           | -                                    |       |
| 2017 RR-ACC-EXP | Trail Segment 28-30 (Teton Way sing      | Trails            | E    | 10                 |             | 23,414              | 23,414        | -                               | -               | -          | 23,414           | -                                    |       |
| 2017 RR-CAP     | Trails Wayfinding Map Design             | Trails            | C    | 10                 | 5,868       | 5,868               | 5,868         | -                               | 2,262           | 2,262      | 3,606            | -                                    |       |
| 2017 RR-CAP     | Wildland Perimeter Fencing               | Trails            | C    | 10                 | 66,811      | 66,811              | 66,811        | -                               | -               | -          | 66,811           | -                                    |       |
| 2017 RR-EXP     | Wildland Perimeter Fencing Repair        | Trails            | E    | 10                 | 2,025       | 2,025               | 2,025         | -                               | -               | -          | 2,025            | -                                    |       |
| 2017 RR-CAP     | Trail - Nature Loop Bridge               | Trails            | C    | 10                 | 20,246      | 20,246              | 20,246        | -                               | -               | -          | 20,246           | -                                    |       |
| 2017 RR-EXP     | Trail 61-64 Repair Aspen - Rust never sl | Trails            | E    | 10                 | 21,414      | 21,414              | 21,414        | -                               | -               | -          | 21,414           | -                                    |       |
| 2017 RR-EXP     | Trail - Nature Loop Repair               | Trails            | E    | 10                 | 76,477      | 76,477              | 76,477        | -                               | -               | -          | 76,477           | -                                    |       |
| 2017 RR-EXP     | Trail 15-37 Repair Upper Whoop it up     | Trails            | E    | 10                 | 7,138       | 7,138               | 7,138         | -                               | -               | -          | 7,138            | -                                    |       |
| 2017 RR-EXP     | Trail 49-50 repair E. Perimeter @ Brook  | Trails            | E    | 10                 | 3,569       | 3,569               | 3,569         | -                               | -               | -          | 3,569            | -                                    |       |
| 2017 RR-EXP     | Trail Repair/Improvement                 | Trails            | E    | 10                 | 7,359       | 7,359               | 7,359         | -                               | -               | -          | 7,359            | -                                    |       |
| 2017 RR-CAP     | Trail 68-68A remodel - Mustang Sally     | Trails            | C    | 10                 | 25,505      | 25,505              | 25,505        | -                               | 1,500           | 1,500      | 24,005           | -                                    |       |
| 2017 RR-CAP     | Trail 67-67A Remodel - E Mustang Sally   | Trails            | C    | 10                 | 25,505      | 25,505              | 25,505        | -                               | 1,500           | 1,500      | 24,005           | -                                    |       |
| 2017 RR-CAP     | Trail 31A-32A Remodel S Euer vally trai  | Trails            | C    | 10                 | 51,010      | 51,010              | 51,010        | -                               | -               | -          | 51,010           | -                                    |       |
| 2017 RR-CAP     | Trail 56-57 Remodel E Perimeter - North  | Trails            | C    | 10                 | 20,404      | 20,404              | 20,404        | -                               | -               | -          | 20,404           | -                                    |       |
| 2017 RR-CAP     | Pool - Tile/Coping R/R                   | No.Woods Pool-    | C    | 12                 | 30,744      | 30,744              | 30,744        | -                               | -               | -          | 30,744           | -                                    |       |
| 2017 RR-CAP     | Pool - VGB Grates/Deck Seal              | No.Woods Pool-    | C    | 12                 | 5,124       | 5,124               | 5,124         | -                               | -               | -          | 5,124            | -                                    |       |
| 2017 RR-CAP     | Pool Plaster                             | No.Woods Pool-    | C    | 12                 | 46,117      | 46,117              | 46,117        | -                               | -               | -          | 46,117           | -                                    |       |
| 2017 RR-CAP     | Pool Slide                               | No.Woods Pool-    | C    | 12                 | 25,307      | 25,307              | 25,307        | -                               | -               | -          | 25,307           | -                                    |       |
| 2017 RR-CAP     | Pool Filter - Sand                       | No.Woods Pool-    | C    | 12                 | 3,060       | 3,060               | 3,060         | -                               | -               | -          | 3,060            | -                                    |       |
| 2017 RR-CAP     | Pool - Grabrails/Handrails               | No.Woods Pool-    | C    | 12                 | 5,201       | 5,201               | 5,201         | -                               | -               | -          | 5,201            | -                                    |       |
| 2017 RR-CAP     | Pool Pumps -2-                           | No.Woods Pool-    | C    | 12                 | 4,939       | 4,939               | 4,939         | -                               | -               | -          | 4,939            | -                                    |       |
| 2017 RR-EXP     | Chemical Probes (12)                     | Trout Creek PO    | E    | 12                 | 2,987       | 2,987               | 2,987         | -                               | -               | -          | 2,987            | -                                    |       |
| 2017 RR-CAP     | Filter Sand - L- K-Spa                   | Trout Creek PO    | C    | 12                 | 4,039       | 4,039               | 4,039         | -                               | -               | -          | 4,039            | -                                    |       |
| 2017 RR-CAP     | Filter Sand - REC Pool                   | Trout Creek PO    | C    | 12                 | 4,039       | 4,039               | 4,039         | -                               | -               | -          | 4,039            | -                                    |       |
| 2017 RR-CAP     | Plaster - Spa#1                          | Trout Creek PO    | C    | 12                 | 12,124      | 12,124              | 12,124        | -                               | -               | -          | 12,124           | -                                    |       |
| 2017 RR-CAP     | Rec Pool - Lighting                      | Trout Creek PO    | C    | 12                 | 12,836      | 12,836              | 12,836        | -                               | -               | -          | 12,836           | -                                    |       |
| 2017 RR-CAP     | Coping + Tile Rec Pool                   | Trout Creek PO    | C    | 12                 | 25,732      | 25,732              | 25,732        | -                               | -               | -          | 25,732           | -                                    |       |
| 2017 RR-CAP     | Filters - Sand L-K-Spa Hdwr Replace      | Trout Creek PO    | C    | 12                 | 7,432       | 7,432               | 7,432         | -                               | -               | -          | 7,432            | -                                    |       |
| 2017 RR-CAP     | Outdoor spa #2 Jet Pump                  | Trout Creek PO    | C    | 12                 | 4,252       | 4,252               | 4,252         | -                               | -               | -          | 4,252            | -                                    |       |
| 2017 RR-CAP     | Pumps - Chem -3- Spas                    | Trout Creek PO    | C    | 12                 | 3,553       | 3,553               | 3,553         | -                               | -               | -          | 3,553            | -                                    |       |
| 2017 RR-CAP     | Pumps- Chem-2- Kiddy                     | Trout Creek PO    | C    | 12                 | 2,025       | 2,025               | 2,025         | -                               | -               | -          | 2,025            | -                                    |       |
| 2017 RR-CAP     | Pumps- Chem-2- Lap                       | Trout Creek PO    | C    | 12                 | 2,025       | 2,025               | 2,025         | -                               | -               | -          | 2,025            | -                                    |       |
| 2017 RR-CAP     | Pumps- Chem-2- Rec                       | Trout Creek PO    | C    | 12                 | 2,025       | 2,025               | 2,025         | -                               | -               | -          | 2,025            | -                                    |       |
| 2017 RR-CAP     | Pump Circultn- Kiddy Pool                | Trout Creek PO    | C    | 12                 | 2,025       | 2,025               | 2,025         | -                               | -               | -          | 2,025            | -                                    |       |

|                        |           |           |           |        |         |           |           |   |
|------------------------|-----------|-----------|-----------|--------|---------|-----------|-----------|---|
| Replacement Reserve TL | 3,701,000 | 4,259,699 | 4,114,234 | 47,754 | 399,288 | 1,450,979 | 3,714,948 | - |
| Capital                | 2,941,000 | 3,412,407 | 3,283,451 | 31,816 | 262,868 | 1,308,971 | 3,020,584 | - |
| Expense                | 760,000   | 847,292   | 830,783   | 15,938 | 136,420 | 142,008   | 694,364   | - |

| Category    | Component                            | Location       | Type | 2017 Planned Month | 2017 BUDGET | 2017 REVISED BUDGET | 2017 FORECAST | 2017 Revised Budget vs Forecast | 2017 YTD Actual | ITD Actual | 2017 SPEND TO GO | 2018+ SPEND Carryover\$ \$ Reset in Study | Notes               |
|-------------|--------------------------------------|----------------|------|--------------------|-------------|---------------------|---------------|---------------------------------|-----------------|------------|------------------|---|---------------------|
| 2017 RR-CAP | Pump Circultn- Lap Pool              | Trout Creek PO | C    | 12                 | 7,066       | 7,066               | 7,066         | -                               | -               | -          | 7,066            | -   |                     |
| 2017 RR-CAP | Pools/Spas VGB Grates                | Trout Creek PO | C    | 12                 | 11,135      | 11,135              | 11,135        | -                               | -               | -          | 11,135           | -   |                     |
| 2017 RR-CAP | Plaster- Kiddy Pool                  | Trout Creek PO | C    | 12                 | 15,184      | 15,184              | 15,184        | -                               | -               | -          | 15,184           | -   |                     |
| 2017 RR-CAP | Coping + Tile Kiddy                  | Trout Creek PO | C    | 12                 | 10,123      | 10,123              | 10,123        | -                               | -               | -          | 10,123           | -   |                     |
| 2017 RR-CAP | Coping + Tile Spas                   | Trout Creek PO | C    | 12                 | 12,148      | 12,148              | 12,148        | -                               | -               | -          | 12,148           | -   |                     |
| 2017 RR-CAP | Heater- Steam Room                   | Trout Creek PO | C    | 12                 | 48,295      | 48,295              | 48,295        | -                               | -               | -          | 48,295           | -   |                     |
| 2017 RR-CAP | Heater- Laars Lap Pool               | Trout Creek PO | C    | 12                 | 26,016      | 26,016              | 26,016        | -                               | -               | -          | 26,016           | -   |                     |
| 2017 RR-CAP | Plaster- Lap                         | Trout Creek PO | C    | 12                 | 53,652      | 53,652              | 53,652        | -                               | -               | -          | 53,652           | -   |                     |
| 2017 RR-CAP | Plaster- Rec Pool                    | Trout Creek PO | C    | 12                 | 60,738      | 60,738              | 60,738        | -                               | -               | -          | 60,738           | -   |                     |
| 2017 RR-CAP | Plaster - Spa#2                      | Trout Creek PO | C    | 12                 | 12,249      | 12,249              | 12,249        | -                               | -               | -          | 12,249           | -   |                     |
| 2017 RR-CAP | Heater - Laars - Spa #2              | Trout Creek PO | C    | 12                 | 7,656       | 7,656               | 7,656         | -                               | -               | -          | 7,656            | -   |                     |
| 2017 RR-CAP | Heater - Laars - Spa #1              | Trout Creek PO | C    | 12                 | 7,656       | 7,656               | 7,656         | -                               | -               | -          | 7,656            | -   |                     |
| 2017 RR-CAP | Plaster - Covered Spa                | Trout Creek PO | C    | 12                 | 12,249      | 12,249              | 12,249        | -                               | -               | -          | 12,249           | -   |                     |
| 2017 RR-CAP | Rec Pool Handrails (5)               | Trout Creek PO | C    | 12                 | 5,107       | 5,107               | 5,107         | -                               | -               | -          | 5,107            | -   |                     |
| 2017 RR-CAP | Dolphin 2x2 Pool Sweeper             | Trout Creek PO | C    | 12                 | 5,109       | 5,109               | 5,109         | -                               | -               | -          | 5,109            | -   |                     |
| 2017 RR-CAP | Rec. Pool Grabrails (4)              | Trout Creek PO | C    | 12                 | 14,325      | 14,325              | 14,325        | -                               | -               | -          | 14,325           | -   |                     |
| 2017 RR-EXP | Mail Machine - Lease                 | Administration | E    | 12                 | 4,096       | 4,096               | 4,096         | -                               | 1,102           | 1,102      | 2,994            | -   |                     |
| 2017 RR-EXP | DO NOT USE - SEE BELOW               | Administration | E    | 12                 | -           | -                   | -             | -                               | -               | -          | -                | -   |                     |
| 2017 RR-EXP | Copier Lease- Admin                  | Administration | E    | 13                 | 33,870      | 33,870              | 33,870        | -                               | 10,015          | 10,015     | 23,855           | -   |                     |
| 2017 RR-EXP | Reserve Payroll Allocation           | Administration | E    | 13                 | 125,000     | 125,000             | 125,000       | -                               | 41,667          | 41,667     | 83,333           | -   |                     |
| 2017 RR-EXP | Forest Service Special Use Permit    | Cross Country  | E    | 13                 | 2,089       | 2,089               | 2,089         | -                               | -               | -          | 2,089            | -   |                     |
| 2017 RR-CAP | SnapOn Software Upgrade              | Maintenance    | C    | 13                 | 1,108       | 1,108               | 1,108         | -                               | -               | -          | 1,108            | -   |                     |
| 2017 RR-EXP | Reserve Fund Software                | MIS            | E    | 13                 | 2,402       | 2,402               | 2,402         | -                               | 1,200           | 1,200      | 1,202            | -   |                     |
| 2017 RR-CAP | POS(1) Aloha                         | MIS            | C    | 13                 | 2,232       | 2,232               | 2,232         | -                               | -               | -          | 2,232            | -   |                     |
| 2017 RR-EXP | Service Microsoft 365 license        | MIS            | E    | 13                 | 24,113      | 26,943              | 27,329        | (386)                           | 27,329          | 27,329     | -                | -   | Over initial budget |
| 2017 RR-CAP | UPS Units- Network                   | MIS            | C    | 13                 | 6,391       | 6,391               | 6,391         | -                               | -               | -          | 6,391            | -   |                     |
| 2017 RR-EXP | Maintenance Work Order-M- Software   | MIS            | E    | 13                 | 2,041       | 2,041               | 2,041         | -                               | 1,359           | 1,359      | 682              | -   |                     |
| 2017 RR-EXP | E-Store                              | MIS            | E    | 13                 | 6,001       | 6,001               | 7,328         | (1,327)                         | 7,328           | 7,328      | -                | -   |                     |
| 2017 RR-CAP | Adobe-Macromedia Software            | MIS            | C    | 13                 | 7,654       | 7,654               | 7,654         | -                               | 120             | 120        | 7,534            | -   |                     |
| 2017 RR-CAP | POS Equip- Receipt Printers          | MIS            | C    | 13                 | 7,018       | 7,018               | 7,018         | -                               | -               | -          | 7,018            | -   |                     |
| 2017 RR-EXP | Arc GIS - Forestry - Software        | MIS            | E    | 13                 | 1,048       | 1,048               | 1,081         | (33)                            | 1,081           | 1,081      | -                | -   |                     |
| 2017 RR-EXP | Fiber Optic Leases                   | MIS            | E    | 13                 | 42,887      | 42,887              | 42,887        | -                               | 11,452          | 11,452     | 31,435           | -   |                     |
| 2017 RR-CAP | POS Terminal- Hardware               | MIS            | C    | 13                 | 13,160      | 13,160              | 13,160        | -                               | 1,477           | 1,477      | 11,682           | -   |                     |
| 2017 RR-CAP | RTP Systems(2) Hardware and Software | MIS            | C    | 13                 | 8,098       | 8,098               | 8,098         | -                               | -               | -          | 8,098            | -   |                     |
| 2017 RR-CAP | AC Unit - Servers                    | MIS            | C    | 13                 | 8,324       | 8,324               | 8,324         | -                               | -               | -          | 8,324            | -   |                     |
| 2017 RR-CAP | Timeclocks                           | MIS            | C    | 13                 | 81,556      | 81,556              | 81,556        | -                               | -               | -          | 81,556           | -   |                     |
| 2017 RR-EXP | Gold Mine Software                   | MIS            | E    | 13                 | 1,518       | 1,518               | 1,518         | -                               | -               | -          | 1,518            | -   |                     |
| 2017 RR-EXP | Marketing Interactive Web Features   | MIS            | E    | 13                 | 3,074       | 3,074               | 3,074         | -                               | -               | -          | 3,074            | -   |                     |
| 2017 RR-EXP | Trails User Smartphone App           | MIS            | E    | 13                 | 5,068       | 5,068               | 5,068         | -                               | 1,337           | 1,337      | 3,731            | -   |                     |
| 2017 RR-CAP | Ntwrk Softwr- Imaging                | MIS            | C    | 13                 | 3,318       | 3,318               | 3,318         | -                               | -               | -          | 3,318            | -   |                     |
| 2017 RR-CAP | PA - Sound System - Marina           | MIS            | C    | 13                 | 2,138       | 2,138               | 2,138         | -                               | -               | -          | 2,138            | -   |                     |
| 2017 RR-CAP | Workstations- Communic.              | MIS            | C    | 13                 | 7,637       | 7,637               | 7,637         | -                               | 1,656           | 1,656      | 5,981            | -   |                     |
| 2017 RR-CAP | AV System - Projector - Prolite (4)  | MIS            | C    | 13                 | 20,028      | 20,028              | 20,028        | -                               | 11,203          | 11,203     | 8,825            | -   |                     |
| 2017 RR-CAP | Server- Hardware                     | MIS            | C    | 13                 | 6,110       | 6,110               | 6,110         | -                               | 1,252           | 1,252      | 4,857            | -   |                     |

|                        |           |           |           |        |         |           |           |   |
|------------------------|-----------|-----------|-----------|--------|---------|-----------|-----------|---|
| Replacement Reserve TL | 3,701,000 | 4,259,699 | 4,114,234 | 47,754 | 399,288 | 1,450,979 | 3,714,948 | - |
| Capital                | 2,941,000 | 3,412,407 | 3,283,451 | 31,816 | 262,868 | 1,308,971 | 3,020,584 | - |
| Expense                | 760,000   | 847,292   | 830,783   | 15,938 | 136,420 | 142,008   | 694,364   | - |

| Category        | Component                               | Location             | Type | 2017 Planned Month | 2017 BUDGET | 2017 REVISED BUDGET | 2017 FORECAST | 2017 Revised Budget vs Forecast | 2017 YTD Actual | ITD Actual | 2017 SPEND TO GO | 2018+ SPEND Carryover\$<br>Reset in Study | Notes                                      |
|-----------------|---|----------------------|------|--------------------|-------------|---------------------|---------------|---------------------------------|-----------------|------------|------------------|---|--|
| 2017 RR-CAP     | F+B Hardware                            | MIS                  | C    | 13                 | 7,128       | 7,128               | 7,128         | -                               | -               | -          | 7,128            | -   |  |
| 2017 RR-CAP     | Workgroup Printer- NWDS                 | MIS                  | C    | 13                 | 2,408       | 2,408               | 2,408         | -                               | -               | -          | 2,408            | -   |  |
| 2017 RR-CAP     | Plotter/Scanner-ASO                     | MIS                  | C    | 13                 | 12,564      | 12,564              | 12,564        | -                               | -               | -          | 12,564           | -   |  |
| 2017 RR-EXP     | Golf Module- 4 tees                     | MIS                  | E    | 13                 | 6,222       | 6,222               | 6,222         | -                               | -               | -          | 6,222            | -   |  |
| 2017 RR-CAP     | Workstations- Managers                  | MIS                  | C    | 13                 | 25,461      | 25,461              | 25,461        | -                               | 17,656          | 17,656     | 7,805            | -   |  |
| 2017 RR-EXP     | Kronos User License                     | MIS                  | E    | 13                 | 2,240       | 2,240               | 2,240         | -                               | -               | -          | 2,240            | -   |  |
| 2017 RR-EXP     | Gasboy - Maintenance Software License   | MIS                  | E    | 13                 | 1,665       | 1,665               | 1,665         | -                               | -               | -          | 1,665            | -   |  |
| 2017 RR-EXP     | VICOMAP - Website                       | MIS                  | E    | 13                 | 1,581       | 1,581               | 1,581         | -                               | -               | -          | 1,581            | -   |  |
| 2017 RR-CAP     | POS Equip- ID-Pass Equip (4)            | MIS                  | C    | 13                 | 11,243      | 11,243              | 11,243        | -                               | 1,386           | 1,386      | 9,856            | -   |  |
| 2017 RR-CAP     | Ntwrk Softwr- AntiVirus                 | MIS                  | C    | 13                 | 8,209       | 8,209               | 8,209         | -                               | -               | -          | 8,209            | -   |  |
| 2017 RR-CAP     | Storage Area Network (SAN) Hardware     | MIS                  | C    | 13                 | 20,267      | 20,267              | 20,267        | -                               | 393             | 393        | 19,874           | -   |  |
| 2017 RR-CAP     | VOIP-Remote Networking                  | MIS                  | C    | 13                 | 37,697      | 37,697              | 37,697        | -                               | 6,319           | 6,319      | 31,378           | -   |  |
| 2017 RR-CAP     | UPS Units- Server                       | MIS                  | C    | 13                 | 1,542       | 1,542               | 1,542         | -                               | 795             | 795        | 747              | -   |  |
| 2017 RR-CAP     | NWDS Ext Master Plan Design/Permit      | Northwoods           | C    | 13                 | 35,348      | 35,348              | 35,348        | -                               | -               | -          | 35,348           | -   |  |
| 2017 RR-EXP     | Appliance - Walk-in Refrigeration Repai | The Lodge            | E    | 13                 | 2,020       | 2,020               | 2,020         | -                               | -               | -          | 2,020            | -   |  |
| 2017 RR-CAP     | Remote Condenser                        | The Lodge            | C    | 13                 | 3,260       | 3,260               | 3,260         | -                               | -               | -          | 3,260            | -   |  |
| 2017 RR-ACC-EXP | Flex Timeclocks Lease                   | MIS                  | E    | 13                 |             | 18,900              | 18,900        | -                               | 5,134           | 5,134      | 13,766           | -   | replaces Kronos clock component            |
| 2017 RR-ACC-EXP | Pervasant Board Book Software           | MIS                  | E    | 13                 |             | 4,000               | 4,000         | -                               | 4,000           | 4,000      | -                | -   | board books software lease costs           |
| 2017 RR-CAP     | Stove- 4 Burner-Flattop                 | Winter Food-Be       | C    | 99                 | 3,391       | 3,391               | -             | 3,391                           | -               | -          | -                | -   |  |
| 2017 RR-EXP     | Door Safety Upgrade                     | Trout Creek BL ##### | C    | 99                 | 8,098       | 8,098               | -             | 8,098                           | -               | -          | -                | -   |  |
| 2017 RR-CAP     | Club Car -Marshal Carts (2)             | Golf Complex         | C    | 99                 | 5,906       | 5,906               | -             | 5,906                           | -               | -          | -                | -   |  |
| 2017 RR-CAP     | Gold Mine Software - Replacement        | MIS                  | C    | 99                 | 60,738      | -                   | -             | -                               | (0)             | (0)        | -                | -   | do not use - see 2016 BOD approved RRF     |
| 2017 RR-CAP     | Filing Cabinets - ASO - Digital Files   | Administration       | C    | 99                 | 15,184      | -                   | -             | -                               | -               | -          | -                | -   | Vs 621020533                               |
| 2017 RR-CAP     | Rounding, Capital (and contringency)    | General              | C    | 13                 | (10,883)    | (10,883)            | 29,311        | (40,194)                        | -               | -          | 29,311           | -   | estimated project deferrals/timing impacts |
| 2017 RR-EXP     | Rounding, Expense (and contingency)     | General              | E    | 13                 | 10,553      | 10,553              | 10,639        | (86)                            | -               | -          | 10,639           | -   | estimated project deferrals/timing impacts |

Tahoe Donner Association  
**Department P&L Detail (D01)**  
 For the Four Months Ending April 30, 2017  
 Operating Fund Consolidated

April 2017

Year-to-Date April 2017

| Actual         | Budget         | Prior Yr       | Actual vs Budget |             | Actual vs Prior Yr |             | Account Number |                                      | Actual           | Budget           | Prior Year       | Actual vs Budget |            | Actual vs Prior Yr |            | Full Year Budget |  |
|----------------|----------------|----------------|------------------|-------------|--------------------|-------------|----------------|--------------------------------------|------------------|------------------|------------------|------------------|------------|--------------------|------------|------------------|--|
|                |                |                | Variance         | Var         | Variance           | Var         |                |                                      |                  |                  |                  | Variance         | Var        |                    |            |                  |  |
| \$             | \$             | \$             | \$               | %           | \$                 | %           |                |                                      | \$               | \$               | \$               | \$               | %          | \$                 | %          | \$               |  |
| <b>82,288</b>  | <b>43,000</b>  | <b>66,084</b>  | <b>39,288</b>    | <b>91%</b>  | <b>16,204</b>      | <b>25%</b>  | <b>36053</b>   | <b>Revenue</b>                       |                  |                  |                  |                  |            |                    |            |                  |  |
|                |                |                |                  |             |                    |             |                | <b>ALLOCATED RECREATION FE</b>       | <b>220,288</b>   | <b>181,000</b>   | <b>204,084</b>   | <b>39,288</b>    | <b>22%</b> | <b>16,204</b>      | <b>8%</b>  | <b>1,000,000</b> |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | (350...        | Golf Passes                          | 0                | 0                | 0                | 0                | 0%         | 0                  | 0%         | 175,000          |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 3502...        | Golf Passes - Packs                  | 0                | 0                | 0                | 0                | 0%         | 0                  | 0%         | 85,000           |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 35035          | Golf Green Fees - Member             | 0                | 0                | 0                | 0                | 0%         | 0                  | 0%         | 225,000          |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 35025          | Golf Green Fees - Guest              | 0                | 0                | 0                | 0                | 0%         | 0                  | 0%         | 235,000          |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 3503...        | Golf Green Fees - Public             | 0                | 0                | 0                | 0                | 0%         | 0                  | 0%         | 110,000          |  |
| 136,788        | 24,935         | 45,224         | 111,853          | 449%        | 91,564             | 202%        | 35560          | Ski Lift Revenue - Public            | 1,021,020        | 587,945          | 909,405          | 433,075          | 74%        | 111,615            | 12%        | 720,000          |  |
| 13,421         | 10,000         | 4,898          | 3,421            | 34%         | 8,523              | 174%        | 35565          | Ski Lift Revenue - P.O.              | 108,210          | 68,000           | 99,892           | 40,210           | 59%        | 8,318              | 8%         | 96,000           |  |
| 20,118         | 6,900          | 2,616          | 13,218           | 192%        | 17,502             | 669%        | 35570          | Ski Passes - Public                  | 159,889          | 75,100           | 61,947           | 84,789           | 113%       | 97,941             | 158%       | 97,000           |  |
| 17,474         | 13,100         | 12,413         | 4,374            | 33%         | 5,061              | 41%         | 35575          | Ski Passes - P.O.                    | 196,419          | 127,700          | 158,611          | 68,719           | 54%        | 37,808             | 24%        | 166,000          |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 35597          | Ski Team - Public                    | 2,975            | 2,500            | 2,870            | 475              | 19%        | 105                | 4%         | 2,500            |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 35598          | Ski Team - P.O.                      | 10,480           | 9,000            | 6,769            | 1,480            | 16%        | 3,711              | 55%        | 10,000           |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 35599          | Race Events                          | 135              | 7,000            | 208              | -6,865           | -98%       | -73                | -35%       | 7,000            |  |
| 118            | 0              | 71             | 118              | 0%          | 47                 | 66%         | 35594          | Snowplay Member                      | 1,737            | 1,900            | 1,811            | -163             | -9%        | -74                | -4%        | 3,300            |  |
| 5,869          | 500            | 702            | 5,369            | 1074%       | 5,167              | 736%        | 35596          | Snowplay Guest                       | 69,825           | 23,800           | 53,926           | 46,025           | 193%       | 15,899             | 29%        | 40,900           |  |
| 14,419         | 1,300          | 1,160          | 13,119           | 1009%       | 13,259             | 1143%       | 35595          | Snowplay Public                      | 140,973          | 58,900           | 115,568          | 82,073           | 139%       | 25,405             | 22%        | 101,100          |  |
| 4,443          | 500            | 1,823          | 3,943            | 789%        | 2,620              | 144%        | 35610          | P.O. Daily Trail Fee                 | 35,665           | 26,500           | 37,275           | 9,165            | 35%        | -1,610             | -4%        | 35,000           |  |
| 31,906         | 3,000          | 7,661          | 28,906           | 964%        | 24,245             | 316%        | 35615          | Public Daily Trail Fee               | 227,277          | 112,000          | 189,831          | 115,277          | 103%       | 37,446             | 20%        | 146,000          |  |
| 3,306          | 500            | 1,050          | 2,806            | 561%        | 2,256              | 215%        | 35620          | Guest Daily Trail Fee                | 35,960           | 23,500           | 30,794           | 12,460           | 53%        | 5,166              | 17%        | 31,000           |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 37040          | P.O. Trail Rides                     | 0                | 0                | 0                | 0                | 0%         | 0                  | 0%         | 53,000           |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 37060          | Guest Trail Rides                    | 0                | 0                | 0                | 0                | 0%         | 0                  | 0%         | 32,000           |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 37080          | Public Trail Rides                   | 0                | 0                | 0                | 0                | 0%         | 0                  | 0%         | 15,000           |  |
| 560            | 100            | 572            | 460              | 460%        | -12                | -2%         | 36012          | Special Events Revenue               | 2,858            | 2,400            | 3,326            | 458              | 19%        | -468               | -14%       | 61,977           |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 36013          | Concert Revenue                      | 0                | 0                | 0                | 0                | 0%         | 0                  | 0%         | 140,000          |  |
| 1,464          | 1,300          | 1,686          | 164              | 13%         | -222               | -13%        | 36054          | Daily Usage Fee - Member             | 5,838            | 5,700            | 7,416            | 138              | 2%         | -1,578             | -21%       | 39,503           |  |
| 12,824         | 7,200          | 8,048          | 5,624            | 78%         | 4,776              | 59%         | 36055          | Daily Usage Fee - Guest              | 58,948           | 47,800           | 54,084           | 11,148           | 23%        | 4,864              | 9%         | 331,800          |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 38013          | Campround Revenue                    | 0                | 0                | 0                | 0                | 0%         | 0                  | 0%         | 56,600           |  |
| <b>262,711</b> | <b>69,335</b>  | <b>87,924</b>  | <b>193,376</b>   | <b>279%</b> | <b>174,787</b>     | <b>199%</b> |                | <b>Total Direct Access &amp; Use</b> | <b>2,078,208</b> | <b>1,179,745</b> | <b>1,733,733</b> | <b>898,463</b>   | <b>76%</b> | <b>344,475</b>     | <b>20%</b> | <b>3,015,680</b> |  |
| 187,355        | 103,143        | 128,208        | 84,212           | 82%         | 59,146             | 46%         | 3310...        | Food                                 | 1,028,185        | 700,277          | 960,912          | 327,908          | 47%        | 67,273             | 7%         | 2,676,800        |  |
| -21,465        | -15,050        | -16,135        | -6,415           | -43%        | -5,330             | -33%        |                | Food Discounts                       | -97,755          | -65,600          | -88,269          | -32,155          | -49%       | -9,486             | -11%       | -314,600         |  |
| -6,948         | -3,300         | -4,619         | -3,648           | -111%       | -2,270             | -49%        | 33152          | EE Discounts                         | -43,911          | -23,100          | -38,408          | -20,811          | -90%       | -5,503             | -14%       | -81,200          |  |
| -1,664         | -1,500         | -1,347         | -164             | -11%        | -318               | -24%        | 33154          | Guest Relations aka Manage           | -7,398           | -7,800           | -5,973           | 402              | 5%         | -1,424             | -24%       | -43,900          |  |
| -938           | -150           | 0              | -788             | -525%       | -938               | 0%          | 33156          | InterDept Discounts                  | -1,030           | -1,600           | -1,581           | 570              | 36%        | 551                | 35%        | -10,200          |  |
| -11,915        | -10,100        | -10,110        | -1,815           | -18%        | -1,805             | -18%        | 3316...        | Marketing Discounts                  | -45,417          | -33,100          | -42,306          | -12,317          | -37%       | -3,111             | -7%        | -179,300         |  |
| 13,783         | 4,600          | 5,818          | 9,183            | 200%        | 7,965              | 137%        | 33180          | Food NA Beverage                     | 95,613           | 46,900           | 93,732           | 48,713           | 104%       | 1,881              | 2%         | 132,503          |  |
| <b>179,672</b> | <b>92,693</b>  | <b>117,891</b> | <b>86,979</b>    | <b>94%</b>  | <b>61,781</b>      | <b>52%</b>  |                | <b>Food subtotal</b>                 | <b>1,026,043</b> | <b>681,577</b>   | <b>966,374</b>   | <b>344,466</b>   | <b>51%</b> | <b>59,668</b>      | <b>6%</b>  | <b>2,494,703</b> |  |
| 21,460         | 8,670          | 14,973         | 12,790           | 148%        | 6,486              | 43%         | 3322...        | Beer                                 | 124,905          | 68,600           | 111,177          | 56,305           | 82%        | 13,729             | 12%        | 275,703          |  |
| -685           | 0              | -650           | -685             | 0%          | -35                | -5%         | 3322...        | Beer Discounts                       | -3,369           | 0                | -2,398           | -3,369           | 0%         | -971               | -40%       | 0                |  |
| 16,990         | 9,350          | 15,583         | 7,640            | 82%         | 1,407              | 9%          | 33242          | Liquor                               | 100,941          | 61,470           | 87,266           | 39,471           | 64%        | 13,676             | 16%        | 239,303          |  |
| -850           | 0              | -522           | -850             | 0%          | -328               | -63%        | 3324...        | Liquor Discounts                     | -4,201           | 0                | -1,875           | -4,201           | 0%         | -2,327             | -124%      | 0                |  |
| 24,412         | 17,610         | 19,568         | 6,802            | 39%         | 4,844              | 25%         | 33262          | Wine                                 | 118,604          | 100,890          | 117,707          | 17,714           | 18%        | 896                | 1%         | 435,403          |  |
| -1,756         | 0              | -1,256         | -1,756           | 0%          | -500               | -40%        | 3326...        | Wine Discounts                       | -6,007           | 0                | -5,517           | -6,007           | 0%         | -490               | -9%        | 0                |  |
| 1,292          | 0              | 1,496          | 1,292            | 0%          | -204               | -14%        | 33268          | Corkage Fees                         | 6,722            | 0                | 6,100            | 6,722            | 0%         | 622                | 10%        | 0                |  |
| -833           | 0              | -1,156         | -833             | 0%          | 323                | 28%         | 33269          | Corkage Fee Discounts                | -4,257           | 0                | -3,944           | -4,257           | 0%         | -313               | -8%        | 0                |  |
| <b>60,030</b>  | <b>35,630</b>  | <b>48,037</b>  | <b>24,400</b>    | <b>68%</b>  | <b>11,994</b>      | <b>25%</b>  |                | <b>Beverage subtotal</b>             | <b>333,338</b>   | <b>230,960</b>   | <b>308,516</b>   | <b>102,378</b>   | <b>44%</b> | <b>24,822</b>      | <b>8%</b>  | <b>950,409</b>   |  |
| 4,773          | 2,190          | 7,005          | 2,583            | 118%        | -2,232             | -32%        | 3328...        | Misc other F&B                       | 9,912            | 7,250            | 9,516            | 2,662            | 37%        | 396                | 4%         | 116,500          |  |
| 0              | 200            | 0              | -200             | -100%       | 0                  | 0%          | 33299          | InterDept Food Sales                 | 0                | 2,400            | 0                | -2,400           | -100%      | 0                  | 0%         | 1,800            |  |
| <b>4,773</b>   | <b>2,390</b>   | <b>7,005</b>   | <b>2,383</b>     | <b>100%</b> | <b>-2,232</b>      | <b>-32%</b> |                | <b>Other F&amp;B subtotal</b>        | <b>9,912</b>     | <b>9,650</b>     | <b>9,516</b>     | <b>262</b>       | <b>3%</b>  | <b>396</b>         | <b>4%</b>  | <b>118,300</b>   |  |
| <b>244,476</b> | <b>130,713</b> | <b>172,933</b> | <b>113,763</b>   | <b>87%</b>  | <b>71,543</b>      | <b>41%</b>  |                | <b>Total Food and Beverage</b>       | <b>1,369,293</b> | <b>922,187</b>   | <b>1,284,407</b> | <b>447,106</b>   | <b>48%</b> | <b>84,886</b>      | <b>7%</b>  | <b>3,563,412</b> |  |
| <b>192,701</b> | <b>95,000</b>  | <b>148,353</b> | <b>97,701</b>    | <b>103%</b> | <b>44,348</b>      | <b>30%</b>  |                | <b>F&amp;B Revenue by Segment:</b>   | <b>977,081</b>   | <b>501,000</b>   | <b>909,471</b>   | <b>476,081</b>   | <b>95%</b> | <b>67,610</b>      | <b>7%</b>  | <b>2,427,000</b> |  |
| 102,243        | 46,900         | 69,892         | 55,343           | 118%        | 32,351             | 46%         | 33910          | Lodge-Dining Room                    | 519,022          | 278,600          | 476,260          | 240,422          | 86%        | 42,761             | 9%         | 1,060,000        |  |
| 53,734         | 40,100         | 49,585         | 13,634           | 34%         | 4,148              | 8%          | 33920          | Lodge-Pub                            | 275,658          | 202,400          | 267,104          | 73,258           | 36%        | 8,554              | 3%         | 714,000          |  |
| 17,730         | 8,000          | 20,670         | 9,730            | 122%        | -2,940             | -14%        | 33930          | Lodge-Banquets                       | 45,036           | 20,000           | 34,106           | 25,036           | 125%       | 10,931             | 32%        | 420,000          |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 33940          | SmrF&B-Lunch                         | 5,808            | 0                | 6,711            | 5,808            | 0%         | -904               | -13%       | 80,900           |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 33950          | SmrF&B-Snack Bar                     | 0                | 0                | 0                | 0                | 0%         | 0                  | 0%         | 99,100           |  |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 33970          | SmrF&B-Pool BBQ                      | 0                | 0                | 0                | 0                | 0%         | 0                  | 0%         | 51,000           |  |
| 570            | 0              | 76             | 570              | 0%          | 494                | 649%        | 33980          | Snowplay Food Truck                  | 11,741           | 0                | 13,880           | 11,741           | 0%         | -2,139             | -15%       | 2,000            |  |
| 18,425         | 0              | 8,130          | 18,425           | 0%          | 10,295             | 127%        | 33990          | Cafeteria                            | 119,816          | 0                | 111,409          | 119,816          | 0%         | 8,407              | 8%         | 0                |  |
| -4,642         | 0              | -4,589         | -4,642           | 0%          | -53                | -1%         | 33163          | Mkt Discounts, Happy Hour Fo         | -12,937          | 0                | -12,362          | -12,937          | 0%         | -575               | -5%        | 0                |  |
| -49            | 0              | -40            | -49              | 0%          | -9                 | -22%        | 33226          | Mkt Discounts, Happy Hour Be         | -301             | 0                | -149             | -301             | 0%         | -152               | -102%      | 0                |  |

Tahoe Donner Association  
**Department P&L Detail (D01)**  
 For the Four Months Ending April 30, 2017  
 Operating Fund Consolidated

April 2017

Year-to-Date April 2017

| Actual         | Budget         | Prior Yr       | Actual vs Budget |             | Actual vs Prior Yr |             | Account Number |                                     | Actual           | Budget           | Prior Year       | Actual vs Budget |             | Actual vs Prior Yr |            | Full Year Budget  |
|----------------|----------------|----------------|------------------|-------------|--------------------|-------------|----------------|-------------------------------------|------------------|------------------|------------------|------------------|-------------|--------------------|------------|-------------------|
|                |                |                | Variance         | Var         | Variance           | Var         |                |                                     |                  |                  |                  | Variance         | Var         |                    |            |                   |
|                |                |                | \$               | %           | \$                 | %           |                |                                     |                  |                  |                  | \$               | %           |                    |            |                   |
| -296           | 0              | -169           | -296             | 0%          | -127               | -75%        | 33246          | Mkt Discounts, Happy Hour Be        | -972             | 0                | -570             | -972             | 0%          | -401               | -70%       | 0                 |
| -998           | 0              | -754           | -998             | 0%          | -244               | -32%        | 33266          | Mkt Discounts, Happy Hour Be        | -3,174           | 0                | -3,155           | -3,174           | 0%          | -19                | -1%        | 0                 |
| -1,343         | 0              | -964           | -1,343           | 0%          | -379               | -39%        |                | Mkt Discounts, Happy Hour Be        | -4,446           | 0                | -3,874           | -4,446           | 0%          | -572               | -15%       | 0                 |
| -5,985         | 0              | -5,553         | -5,985           | 0%          | -432               | -8%         |                | Mkt Discounts, Happy Hour           | -17,384          | 0                | -16,236          | -17,384          | 0%          | -1,147             | -7%        | 0                 |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 36015          | Sales - Firewood                    | 0                | 0                | 0                | 0                | 0%          | 0                  | 0%         | 5,000             |
| 32,686         | 19,900         | 12,542         | 12,786           | 64%         | 20,144             | 161%        | 36030          | Sales - Retail                      | 253,611          | 150,000          | 213,689          | 103,611          | 69%         | 39,922             | 19%        | 484,703           |
| -404           | -500           | -462           | 96               | 19%         | 58                 | 13%         | 38015          | Employee Discounts                  | -4,436           | -2,800           | -3,821           | -1,636           | -58%        | -614               | -16%       | -11,400           |
| -51            | 0              | 0              | -51              | 0%          | -51                | 0%          | 38017          | Homeowner Discounts                 | -57              | 0                | -56              | -57              | 0%          | -1                 | -2%        | -2,500            |
| -8,297         | -10,600        | -1,719         | 2,303            | 22%         | -6,578             | -383%       | 38020          | Discounts - Retail                  | -28,430          | -26,000          | -21,408          | -2,430           | -9%         | -7,022             | -33%       | -59,500           |
| -633           | -800           | -60            | 167              | 21%         | -574               | -964%       | 38025          | Promotion Discounts                 | -2,212           | -5,300           | -2,202           | 3,088            | 58%         | -11                | 0%         | -8,800            |
| <b>23,302</b>  | <b>8,000</b>   | <b>10,302</b>  | <b>15,302</b>    | <b>191%</b> | <b>12,999</b>      | <b>126%</b> |                | <b>Total Retail Product Reve</b>    | <b>218,476</b>   | <b>115,900</b>   | <b>186,203</b>   | <b>102,576</b>   | <b>89%</b>  | <b>32,273</b>      | <b>17%</b> | <b>407,503</b>    |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | (350...        | Golf Cart Rentals                   | 0                | 0                | 0                | 0                | 0%          | 0                  | 0%         | 185,000           |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 35020          | Golf - Driving Range                | 0                | 0                | 0                | 0                | 0%          | 0                  | 0%         | 48,000            |
| 21,440         | 24,700         | 14,371         | -3,260           | -13%        | 7,069              | 49%         | 35550          | Lessons - Group                     | 241,798          | 238,200          | 250,392          | 3,598            | 2%          | -8,595             | -3%        | 317,500           |
| 26,652         | 8,200          | 13,628         | 18,452           | 225%        | 13,024             | 96%         | 35580          | Lessons - Private                   | 310,498          | 142,100          | 179,599          | 168,398          | 119%        | 130,900            | 73%        | 175,000           |
| 800            | 300            | 0              | 500              | 167%        | 800                | 0%          | 35585          | Lessons - Masters Program           | 2,631            | 2,300            | 500              | 331              | 14%         | 2,131              | 426%       | 2,300             |
| 16,204         | 7,000          | 14,002         | 9,204            | 131%        | 2,202              | 16%         | 35590          | Snowflakes                          | 185,081          | 122,000          | 200,740          | 63,081           | 52%         | -15,659            | -8%        | 152,000           |
| 2,414          | 0              | 254            | 2,414            | 0%          | 2,160              | 849%        | (355...        | TD Tykes                            | 25,593           | 34,500           | 17,779           | -8,907           | -26%        | 7,814              | 44%        | 34,500            |
| 101,490        | 31,500         | 48,301         | 69,990           | 222%        | 53,189             | 110%        | 3604...        | Rentals                             | 788,727          | 474,700          | 764,123          | 314,027          | 66%         | 24,604             | 3%         | 754,500           |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 36043          | Rentals, Bikes                      | 0                | 0                | 0                | 0                | 0%          | 0                  | 0%         | 37,000            |
| 1,718          | 1,500          | 1,492          | 218              | 15%         | 226                | 15%         | 3604...        | Child Care                          | 6,396            | 6,000            | 5,489            | 396              | 7%          | 907                | 17%        | 18,000            |
| 4,279          | 4,400          | 6,273          | -121             | -3%         | -1,994             | -32%        | 36050          | Aerobics                            | 22,821           | 22,100           | 27,538           | 721              | 3%          | -4,717             | -17%       | 77,000            |
| 330            | 100            | 46             | 230              | 230%        | 284                | 617%        | 36056          | Fitness/Training                    | 1,260            | 600              | 1,146            | 660              | 110%        | 114                | 10%        | 2,000             |
| 0              | 100            | 0              | -100             | -100%       | 0                  | 0%          | 36058          | Rec Programs                        | 0                | 400              | 555              | -400             | -100%       | -555               | -100%      | 6,000             |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 36059          | Day Camps                           | 0                | 0                | 0                | 0                | 0%          | 0                  | 0%         | 243,000           |
| 1,229          | 1,000          | 962            | 229              | 23%         | 267                | 28%         | 36051          | Massage                             | 5,688            | 5,100            | 6,078            | 588              | 12%         | -390               | -6%        | 17,000            |
| 0              | 100            | 0              | -100             | -100%       | 0                  | 0%          | 36057          | Towels/Lockers                      | 300              | 400              | 127              | -100             | -25%        | 173                | 136%       | 1,000             |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 36060          | Lessons - Public                    | 0                | 0                | 0                | 0                | 0%          | 0                  | 0%         | 4,000             |
| 510            | 0              | 0              | 510              | 0%          | 510                | 0%          | 36070          | Lessons - P.O.                      | 540              | 0                | 510              | 540              | 0%          | 30                 | 6%         | 92,002            |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 36080          | Lessons - Guest                     | 0                | 0                | 0                | 0                | 0%          | 0                  | 0%         | 45,700            |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 37090          | Equestrian - Boarding               | 0                | 0                | 0                | 0                | 0%          | 0                  | 0%         | 33,000            |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 37095          | Equestrian - Camps                  | 0                | 0                | 0                | 0                | 0%          | 0                  | 0%         | 45,000            |
| <b>177,066</b> | <b>78,900</b>  | <b>99,329</b>  | <b>98,166</b>    | <b>124%</b> | <b>77,737</b>      | <b>78%</b>  |                | <b>Total Lessons &amp; Rental R</b> | <b>1,591,332</b> | <b>1,048,400</b> | <b>1,454,576</b> | <b>542,932</b>   | <b>52%</b>  | <b>136,757</b>     | <b>9%</b>  | <b>2,289,502</b>  |
| 10,300         | 6,500          | 11,800         | 3,800            | 58%         | -1,500             | -13%        | 32010          | Aso - Fees                          | 12,445           | 19,000           | 21,890           | -6,555           | -35%        | -9,445             | -43%       | 57,500            |
| 1,950          | 2,000          | 3,935          | -50              | -3%         | -1,985             | -50%        | 32020          | Inspection Fees                     | 3,005            | 6,000            | 7,125            | -2,995           | -50%        | -4,120             | -58%       | 30,000            |
| 425            | 500            | 500            | -75              | -15%        | -75                | -15%        | 32030          | Fines                               | -1,518           | 2,000            | 800              | -3,518           | -176%       | -2,318             | -290%      | 6,000             |
| 5,483          | 510            | 2,273          | 4,973            | 975%        | 3,209              | 141%        | 34010          | Interest                            | 17,500           | 2,040            | 7,498            | 15,460           | 758%        | 10,003             | 133%       | 6,120             |
| 5,129          | 5,000          | 5,326          | 129              | 3%          | -197               | -4%         | 34020          | Late Charges                        | 12,435           | 14,500           | 13,952           | -2,065           | -14%        | -1,516             | -11%       | 38,000            |
| 0              | -300           | -185           | 300              | 100%        | 185                | 100%        | 34030          | Lien Fees                           | 0                | -1,000           | -370             | 1,000            | 100%        | 370                | 100%       | 15,000            |
| -5,835         | -500           | -5,135         | -5,335           | -1067%      | -699               | -14%        | 34040          | Delinquency Fees                    | 73,725           | 41,500           | 54,559           | 32,225           | 78%         | 19,166             | 35%        | 38,000            |
| 9,625          | 10,900         | 13,760         | -1,275           | -12%        | -4,135             | -30%        | 34050          | Transfer Fees                       | 37,730           | 43,300           | 48,535           | -5,570           | -13%        | -10,805            | -22%       | 133,500           |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 34060          | NSF Charges                         | 70               | 0                | -70              | 70               | 0%          | 140                | 200%       | 0                 |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 34070          | Shopping Bags                       | 3                | 0                | 0                | 3                | 0%          | 3                  | 0%         | 0                 |
| 11,981         | 16,000         | 10,758         | -4,019           | -25%        | 1,223              | 11%         | 34080          | Communications Ad Revenue           | 49,198           | 64,000           | 46,174           | -14,802          | -23%        | 3,024              | 7%         | 203,000           |
| 750            | 2,500          | 3,360          | -1,750           | -70%        | -2,610             | -78%        | 37018          | Lease Revenue                       | 6,924            | 10,000           | 10,575           | -3,076           | -31%        | -3,651             | -35%       | 30,000            |
| 5,332          | 2,990          | 6,107          | 2,342            | 78%         | -775               | -13%        | 37020          | Other Revenue                       | 34,148           | 24,960           | 37,568           | 9,188            | 37%         | -3,419             | -9%        | 85,783            |
| 450            | 0              | 0              | 450              | 0%          | 450                | 0%          | 38005          | Employee Housing Revenue            | 51,274           | 36,000           | 0                | 15,274           | 42%         | 51,274             | 0%         | 81,000            |
| <b>45,590</b>  | <b>46,100</b>  | <b>52,499</b>  | <b>-510</b>      | <b>-1%</b>  | <b>-6,909</b>      | <b>-13%</b> |                | <b>Total Other Revenue</b>          | <b>296,940</b>   | <b>262,300</b>   | <b>248,235</b>   | <b>34,640</b>    | <b>13%</b>  | <b>48,706</b>      | <b>20%</b> | <b>723,903</b>    |
| <b>835,432</b> | <b>376,048</b> | <b>489,071</b> | <b>459,384</b>   | <b>122%</b> | <b>346,361</b>     | <b>71%</b>  |                | <b>GROSS REVENUE (GREV)</b>         | <b>5,774,537</b> | <b>3,709,532</b> | <b>5,111,237</b> | <b>2,065,005</b> | <b>56%</b>  | <b>663,301</b>     | <b>13%</b> | <b>11,000,000</b> |
|                |                |                |                  |             |                    |             |                | <b>COST OF GOODS SOLD (COGS)</b>    |                  |                  |                  |                  |             |                    |            |                   |
| -17,811        | -10,020        | -13,893        | -7,791           | -78%        | -3,918             | -28%        | 43110          | Meat                                | -95,297          | -71,590          | -97,420          | -23,707          | -33%        | 2,123              | 2%         | -272,880          |
| -12,903        | -7,120         | -6,503         | -5,783           | -81%        | -6,400             | -98%        | 43120          | Seafood                             | -55,987          | -39,240          | -42,554          | -16,747          | -43%        | -13,433            | -32%       | -181,510          |
| -4,865         | -5,420         | -9,905         | 555              | 10%         | 5,040              | 51%         | 43130          | Produce                             | -55,555          | -32,370          | -59,640          | -23,185          | -72%        | 4,084              | 7%         | -136,190          |
| -7,299         | -3,890         | -4,315         | -3,409           | -88%        | -2,984             | -69%        | 43140          | Dairy                               | -40,077          | -29,040          | -36,218          | -11,037          | -38%        | -3,859             | -11%       | -112,750          |
| -2,743         | -1,720         | -2,555         | -1,023           | -59%        | -188               | -7%         | 43150          | NA Beverage                         | -22,669          | -17,070          | -21,239          | -5,599           | -33%        | -1,430             | -7%        | -44,610           |
| -20,937        | -9,675         | -12,122        | -11,262          | -116%       | -8,815             | -73%        | 43160          | Food Other                          | -124,882         | -62,912          | -111,998         | -61,970          | -99%        | -12,884            | -12%       | -209,220          |
| 6,280          | 3,230          | 5,659          | 3,050            | 94%         | 622                | 11%         | 43190          | Mktg Discounts credit               | 22,829           | 16,290           | 22,795           | 6,539            | 40%         | 34                 | 0%         | 77,400            |
| 2,730          | 2,165          | 2,118          | 565              | 26%         | 613                | 29%         | 43192          | EE Meals credit                     | 10,920           | 10,172           | 8,313            | 748              | 7%          | 2,608              | 31%        | 36,160            |
| <b>-57,548</b> | <b>-32,450</b> | <b>-41,517</b> | <b>-25,098</b>   | <b>-77%</b> | <b>-16,032</b>     | <b>-39%</b> |                | <b>Food Cogs</b>                    | <b>-360,718</b>  | <b>-225,760</b>  | <b>-337,961</b>  | <b>-134,958</b>  | <b>-60%</b> | <b>-22,757</b>     | <b>-7%</b> | <b>-843,600</b>   |

Tahoe Donner Association  
**Department P&L Detail (D01)**  
 For the Four Months Ending April 30, 2017  
 Operating Fund Consolidated

| April 2017                           |                 |                 |                  |               |                    |               | Year-to-Date April 2017                     |                   |                   |                   |                  |               |                    |               |                   |
|--------------------------------------|-----------------|-----------------|------------------|---------------|--------------------|---------------|---|-------------------|-------------------|-------------------|------------------|---------------|--------------------|---------------|-------------------|
| Actual                               | Budget          | Prior Yr        | Actual vs Budget |               | Actual vs Prior Yr |               | Account Number                              | Actual            | Budget            | Prior Year        | Actual vs Budget |               | Actual vs Prior Yr |               | Full Year Budget  |
|                                      |                 |                 | Variance         | Var           | Variance           | Var           |   |                   |                   |                   | Variance         | Var           |                    |               |                   |
| \$                                   | \$              | \$              | \$               | %             | \$                 | %             |   | \$                | \$                | \$                | \$               | %             | \$                 | %             | \$                |
| -5,836                               | -2,240          | -3,539          | -3,596           | -161%         | -2,298             | -65%          | 43270 Beer                                  | -30,703           | -17,670           | -27,848           | -13,033          | -74%          | -2,855             | -10%          | -70,100           |
| -3,694                               | -1,910          | -2,914          | -1,784           | -93%          | -780               | -27%          | 43280 Liquor                                | -19,284           | -12,180           | -17,094           | -7,104           | -58%          | -2,190             | -13%          | -50,100           |
| -8,825                               | -5,100          | -4,823          | -3,725           | -73%          | -4,003             | -83%          | 43290 Wine                                  | -39,879           | -29,490           | -34,981           | -10,389          | -35%          | -4,899             | -14%          | -127,100          |
| <b>-18,356</b>                       | <b>-9,250</b>   | <b>-11,275</b>  | <b>-9,106</b>    | <b>-98%</b>   | <b>-7,081</b>      | <b>-63%</b>   | <b>Beverage Cogs</b>                        | <b>-89,867</b>    | <b>-59,340</b>    | <b>-79,923</b>    | <b>-30,527</b>   | <b>-51%</b>   | <b>-9,944</b>      | <b>-12%</b>   | <b>-247,300</b>   |
| <b>-15,614</b>                       | <b>-10,100</b>  | <b>-4,587</b>   | <b>-5,514</b>    | <b>-55%</b>   | <b>-11,026</b>     | <b>-240%</b>  | <b>Retail Product Cogs</b>                  | <b>-119,479</b>   | <b>-76,800</b>    | <b>-101,074</b>   | <b>-42,679</b>   | <b>-56%</b>   | <b>-18,405</b>     | <b>-18%</b>   | <b>-269,100</b>   |
| <b>-91,518</b>                       | <b>-51,800</b>  | <b>-57,379</b>  | <b>-39,718</b>   | <b>-77%</b>   | <b>-34,139</b>     | <b>-59%</b>   | <b>Total COGS</b>                           | <b>-570,065</b>   | <b>-361,900</b>   | <b>-518,958</b>   | <b>-208,165</b>  | <b>-58%</b>   | <b>-51,106</b>     | <b>-10%</b>   | <b>-1,360,000</b> |
| -11.0%                               | -13.8%          | -11.7%          | 02.8%            | 20.5%         | 00.8%              | 06.6%         | Total Cogs / GREV %                         | -09.9%            | -09.8%            | -10.2%            | -00.1%           | -01.2%        | 00.3%              | 02.8%         | -12.4%            |
| -67.0%                               | -126.3%         | -44.5%          | 59.2%            | 46.9%         | -22.5%             | -50.5%        | Retail Product Cogs / Retail R              | -54.7%            | -54.3%            | -54.7%            | -00.1%           | -00.2%        | -00.4%             | -00.7%        | -66.0%            |
| -47.8%                               | -50.8%          | -36.6%          | 03.0%            | 05.9%         | -11.2%             | -30.6%        | Retail Product Cogs / Retail R              | -47.1%            | -51.2%            | -47.3%            | 04.1%            | 08.0%         | 00.2%              | 00.4%         | -55.0%            |
| -31.0%                               | -31.9%          | -30.6%          | 00.9%            | 02.7%         | -00.5%             | -01.7%        | F&B Cogs / F&B Rev %                        | -32.9%            | -30.9%            | -32.5%            | -02.0%           | -06.4%        | -00.4%             | -01.1%        | -30.6%            |
| -28.6%                               | -30.1%          | -31.0%          | 01.5%            | 05.0%         | 02.4%              | 07.6%         | Food %, preDiscounts                        | -32.1%            | -30.2%            | -32.0%            | -01.9%           | -06.2%        | -00.1%             | -00.2%        | -30.0%            |
| -32.0%                               | -35.0%          | -35.2%          | 03.0%            | 08.5%         | 03.2%              | 09.0%         | Food %, postDiscounts                       | -35.2%            | -33.1%            | -35.0%            | -02.0%           | -06.1%        | -00.2%             | -00.5%        | -33.8%            |
| -19.9%                               | -37.4%          | -43.9%          | 17.5%            | 46.8%         | 24.0%              | 54.7%         | Food NA Beverage %                          | -23.7%            | -36.4%            | -22.7%            | 12.7%            | 34.9%         | -01.0%             | -04.6%        | -33.7%            |
| -30.6%                               | -26.0%          | -23.5%          | -04.6%           | -17.8%        | -07.1%             | -30.3%        | COGS % Beverage, incld CF,n                 | -27.0%            | -25.7%            | -25.9%            | -01.3%           | -04.9%        | -01.1%             | -04.1%        | -26.0%            |
| -28.1%                               | -25.8%          | -24.7%          | -02.3%           | -08.7%        | -03.4%             | -13.7%        | COGS % Beer,net                             | -25.3%            | -25.8%            | -25.6%            | 00.5%            | 01.9%         | 00.3%              | 01.3%         | -25.4%            |
| -22.9%                               | -20.4%          | -19.3%          | -02.5%           | -12.0%        | -03.5%             | -18.3%        | COGS % Liquor,net                           | -19.9%            | -19.8%            | -20.0%            | -00.1%           | -00.6%        | 00.1%              | 00.4%         | -20.9%            |
| -39.0%                               | -29.0%          | -26.3%          | -10.0%           | -34.5%        | -12.6%             | -47.9%        | COGS % Wine,net                             | -35.4%            | -29.2%            | -31.2%            | -06.2%           | -21.2%        | -04.2%             | -13.6%        | -29.2%            |
| <b>743,915</b>                       | <b>324,248</b>  | <b>431,693</b>  | <b>419,667</b>   | <b>129%</b>   | <b>312,222</b>     | <b>72%</b>    | <b>Gross Margin (GREV-CO)</b>               | <b>5,204,473</b>  | <b>3,347,632</b>  | <b>4,592,279</b>  | <b>1,856,841</b> | <b>55%</b>    | <b>612,194</b>     | <b>13%</b>    | <b>9,640,000</b>  |
| <b>PAYROLL</b>                       |                 |                 |                  |               |                    |               |   |                   |                   |                   |                  |               |                    |               |                   |
| <b>SALARIES &amp; WAGES</b>          |                 |                 |                  |               |                    |               |   |                   |                   |                   |                  |               |                    |               |                   |
| -275,035                             | -272,195        | -242,900        | -2,840           | -1%           | -32,135            | -13%          | 5110... Salaries - Exempt - Regular         | -1,094,329        | -1,091,482        | -993,310          | -2,847           | 0%            | -101,019           | -10%          | -3,370,000        |
| -328                                 | 0               | 0               | -328             | 0%            | -328               | 0%            | 51106 Salaries - Exempt - Commissions       | -1,423            | 0                 | 0                 | -1,423           | 0%            | -1,423             | 0%            | -20,000           |
| -140,775                             | -161,564        | -103,322        | 20,789           | 13%           | -37,452            | -36%          | 5122... Wages - FTRRegular                  | -600,431          | -680,593          | -459,732          | 80,162           | 12%           | -140,699           | -31%          | -2,102,802        |
| -226,785                             | -127,267        | -175,663        | -99,518          | -78%          | -51,122            | -29%          | 5124... Wages - Seasonal                    | -1,351,339        | -908,217          | -1,302,286        | -443,122         | -49%          | -49,053            | -4%           | -3,019,198        |
| -676                                 | -2,000          | -2,147          | 1,324            | 66%           | 1,471              | 69%           | 5122... Wages-FTR-Commissions               | -1,828            | -8,000            | -2,147            | 6,172            | 77%           | 319                | 15%           | -30,000           |
| -5,909                               | -6,000          | -5,861          | 91               | 2%            | -48                | -1%           | 51246 Wages-Seasonal-Commissions            | -35,150           | -30,000           | -29,603           | -5,150           | -17%          | -5,546             | -19%          | -88,000           |
| -7,850                               | -7,850          | -42,000         | 0                | 0%            | 34,150             | 81%           | 5110... Incentive Program, Exempt           | -31,340           | -31,340           | -64,500           | 0                | 0%            | 33,160             | 51%           | -94,000           |
| -5,021                               | -1,850          | -2,047          | -3,171           | -171%         | -2,974             | -145%         | 51227 Incentive Program, FTR, NonEx         | -16,170           | -7,340            | -9,690            | -8,830           | -120%         | -6,479             | -67%          | -22,000           |
| -19,202                              | -5,000          | -11,955         | -14,202          | -284%         | -7,247             | -61%          | 51247 Incentive Program, Seasonal, N        | -29,900           | -5,000            | -33,273           | -24,900          | -498%         | 3,373              | 10%           | -10,000           |
| 22,017                               | 22,017          | 21,283          | 0                | 0%            | 734                | 3%            | 51299 Capitalized Payroll Direct S&W        | 83,150            | 88,067            | 83,513            | -4,917           | -6%           | -363               | 0%            | 264,200           |
| <b>-659,564</b>                      | <b>-561,709</b> | <b>-564,613</b> | <b>-97,855</b>   | <b>-17%</b>   | <b>-94,951</b>     | <b>-17%</b>   | <b>Total Salaries &amp; Wages, DIRECT</b>   | <b>-3,078,760</b> | <b>-2,673,905</b> | <b>-2,811,029</b> | <b>-404,855</b>  | <b>-15%</b>   | <b>-267,731</b>    | <b>-10%</b>   | <b>-8,491,800</b> |
| -261,196                             | -258,028        | -263,617        | -3,168           | -1%           | 2,421              | 1%            | Salaries sub-total                          | -1,043,942        | -1,034,755        | -974,297          | -9,187           | -1%           | -69,645            | -7%           | -3,219,800        |
| -398,368                             | -303,681        | -300,995        | -94,687          | -31%          | -97,372            | -32%          | Wage sub-total                              | -2,034,818        | -1,639,150        | -1,836,732        | -395,668         | -24%          | -198,086           | -11%          | -5,272,000        |
| -146,472                             | -165,414        | -107,516        | 18,942           | 11%           | -38,955            | -36%          | Wage-FTR subsubtotal                        | -618,429          | -695,933          | -471,570          | 77,504           | 11%           | -146,860           | -31%          | -2,154,802        |
| -251,896                             | -138,267        | -193,479        | -113,629         | -82%          | -58,417            | -30%          | Wage-Seasonal subsubt                       | -1,416,389        | -943,217          | -1,365,162        | -473,172         | -50%          | -51,227            | -4%           | -3,117,198        |
| -78.9%                               | -149.4%         | -115.4%         | 70.4%            | 47.1%         | 36.5%              | 31.6%         | Payroll Direct as a % of                    | -53.3%            | -72.1%            | -55.0%            | 18.8%            | 26.0%         | 01.7%              | 03.1%         | -77.2%            |
| -66,087                              | -57,850         | -53,630         | -8,237           | -14%          | -12,457            | -23%          | <b>PAYROLL BURDEN, Taxes &amp; Benefits</b> |                   |                   |                   |                  |               |                    |               |                   |
| -54,914                              | -87,481         | -47,610         | 32,567           | 37%           | -7,305             | -15%          | 5130... Payroll Taxes                       | -349,970          | -306,720          | -319,195          | -43,250          | -14%          | -30,775            | -10%          | -950,000          |
| -11,191                              | -12,400         | -11,537         | 1,209            | 10%           | 346                | 3%            | 5130... Group Insurance                     | -221,819          | -349,924          | -193,917          | 128,105          | 37%           | -27,902            | -14%          | -1,050,000        |
| 3,400                                | 3,400           | 3,300           | 0                | 0%            | 100                | 3%            | 5130... Retirement Plan                     | -45,091           | -49,600           | -46,855           | 4,509            | 9%            | 1,764              | 4%            | -150,000          |
| <b>-128,792</b>                      | <b>-154,331</b> | <b>-109,477</b> | <b>25,539</b>    | <b>17%</b>    | <b>-19,315</b>     | <b>-18%</b>   | 51499 Capitalized Payroll Burden            | 18,517            | 13,600            | 14,820            | 4,917            | 36%           | 3,697              | 25%           | 40,800            |
| <b>-63,774</b>                       | <b>-49,380</b>  | <b>-59,997</b>  | <b>-14,394</b>   | <b>-29%</b>   | <b>-3,777</b>      | <b>-6%</b>    | <b>Total Payroll Taxes &amp; Benefits</b>   | <b>-598,363</b>   | <b>-692,644</b>   | <b>-545,147</b>   | <b>94,281</b>    | <b>14%</b>    | <b>-53,216</b>     | <b>-10%</b>   | <b>-2,109,200</b> |
| <b>-192,566</b>                      | <b>-203,711</b> | <b>-169,474</b> | <b>11,145</b>    | <b>5%</b>     | <b>-23,092</b>     | <b>-14%</b>   | 5130... PAYBDN, Workers Comp Insur          | <b>-349,241</b>   | <b>-283,610</b>   | <b>-372,290</b>   | <b>-65,631</b>   | <b>-23%</b>   | <b>23,049</b>      | <b>6%</b>     | <b>-750,000</b>   |
| -72,583                              | -89,737         | -75,070         | 17,155           | 19%           | 2,487              | 3%            | <b>PAYROLL BURDEN Total</b>                 | <b>-947,604</b>   | <b>-976,254</b>   | <b>-917,437</b>   | <b>28,650</b>    | <b>3%</b>     | <b>-30,168</b>     | <b>-3%</b>    | <b>-2,859,200</b> |
| -53,733                              | -82,254         | -38,595         | 28,521           | 35%           | -15,138            | -39%          | (513... subtotal, Burden-Salary             | -300,919          | -366,838          | -310,448          | 65,919           | 18%           | 9,529              | 3%            | -1,096,000        |
| -69,650                              | -35,120         | -59,109         | -34,530          | -98%          | -10,541            | -18%          | (514... subtotal, Burden-Wage-FTR           | -233,857          | -345,386          | -171,738          | 111,529          | 32%           | -62,119            | -36%          | -1,022,390        |
| <b>29.2%</b>                         | <b>36.3%</b>    | <b>30.0%</b>    | <b>-07.1%</b>    | <b>-19.5%</b> | <b>-00.8%</b>      | <b>-02.7%</b> | (514... subtotal, Burden-Wage-Seasona       | -431,346          | -277,630          | -450,071          | -153,716         | -55%          | 18,725             | 4%            | -781,610          |
| 27.8%                                | 34.8%           | 28.5%           | -07.0%           | -20.1%        | -00.7%             | -02.4%        | <b>Burden % - on all Payroll</b>            | <b>30.8%</b>      | <b>36.5%</b>      | <b>32.6%</b>      | <b>-05.7%</b>    | <b>-15.7%</b> | <b>-01.9%</b>      | <b>-05.7%</b> | <b>33.7%</b>      |
| 36.7%                                | 49.7%           | 35.9%           | -13.0%           | -26.2%        | 00.8%              | 02.2%         | Burden % - Salary                           | 28.8%             | 35.5%             | 31.9%             | -06.6%           | -18.7%        | -03.0%             | -09.5%        | 34.0%             |
| 27.7%                                | 25.4%           | 30.6%           | 02.3%            | 08.9%         | -02.9%             | -09.5%        | Burden % - Wage-FTR                         | 37.8%             | 49.6%             | 36.4%             | -11.8%           | -23.8%        | 01.4%              | 03.8%         | 47.4%             |
| 31.0%                                | 38.7%           | 32.5%           | -07.7%           | -19.9%        | -01.5%             | -04.6%        | Burden % - Wage-Season                      | 30.5%             | 29.4%             | 33.0%             | 01.0%            | 03.5%         | -02.5%             | -07.6%        | 25.1%             |
| <b>-852,130</b>                      | <b>-765,420</b> | <b>-734,087</b> | <b>-86,710</b>   | <b>-11%</b>   | <b>-118,043</b>    | <b>-16%</b>   | <b>Burden % - Wage-FTR&amp;</b>             | <b>32.7%</b>      | <b>38.0%</b>      | <b>33.9%</b>      | <b>-05.3%</b>    | <b>-14.0%</b> | <b>-01.2%</b>      | <b>-03.4%</b> | <b>34.2%</b>      |
| <b>PAYROLL TOTAL (Direct&amp;Bu)</b> |                 |                 |                  |               |                    |               |   |                   |                   |                   |                  |               |                    |               |                   |
| <b>OPERATING EXPENSES (OE)</b>       |                 |                 |                  |               |                    |               |   |                   |                   |                   |                  |               |                    |               |                   |
| -3,192                               | -2,315          | -2,182          | -877             | -38%          | -1,010             | -46%          | 50530 Employee Meals                        | -13,877           | -11,072           | -10,076           | -2,805           | -25%          | -3,801             | -38%          | -38,510           |
| -10,039                              | -15,000         | 0               | 4,961            | 33%           | -10,039            | 0%            | 50605 Employee Housing expenses             | -66,203           | -60,000           | 0                 | -6,203           | -10%          | -66,203            | 0%            | -136,000          |
| -252                                 | -200            | -92             | -52              | -26%          | -160               | -174%         | 50615 Employee Recruiting                   | -777              | -1,000            | -2,884            | 223              | 22%           | 2,107              | 73%           | -6,000            |
| -2,428                               | -4,487          | -5,511          | 2,059            | 46%           | 3,083              | 56%           | 50620 Employee Dev/Training                 | -7,276            | -9,498            | -8,342            | 2,222            | 23%           | 1,066              | 13%           | -37,594           |
| -4,519                               | -7,179          | -4,340          | 2,660            | 37%           | -179               | -4%           | 50625 Employee Relations                    | -24,462           | -20,796           | -24,624           | -3,666           | -18%          | 162                | 1%            | -51,638           |

Tahoe Donner Association  
**Department P&L Detail (D01)**  
 For the Four Months Ending April 30, 2017  
 Operating Fund Consolidated

April 2017

Year-to-Date April 2017

| Actual         | Budget         | Prior Yr       | Actual vs Budget |             | Actual vs Prior Yr |             | Account Number | Description                               | Actual          | Budget          | Prior Year      | Actual vs Budget |             | Actual vs Prior Yr |             | Full Year Budget  |
|----------------|----------------|----------------|------------------|-------------|--------------------|-------------|----------------|---|-----------------|-----------------|-----------------|------------------|-------------|--------------------|-------------|-------------------|
|                |                |                | Variance         | Var         | Variance           | Var         |                |   |                 |                 |                 | Variance         | Var         |                    |             |                   |
| \$             | \$             | \$             | \$               | %           | \$                 | %           |                |   | \$              | \$              | \$              | \$               | %           | \$                 | %           | \$                |
| 719            | -1,200         | -1,156         | 1,919            | 160%        | 1,875              | 162%        | 50626          | PreEmployment Testing                     | -3,053          | -5,100          | -3,721          | 2,048            | 40%         | 669                | 18%         | -19,000           |
| -1,049         | -850           | -975           | -199             | -23%        | -74                | -8%         | 50627          | EAP Services                              | -4,562          | -4,100          | -4,097          | -462             | -11%        | -465               | -11%        | -12,000           |
| 0              | -1,300         | -2,538         | 1,300            | 100%        | 2,538              | 100%        | 50628          | Benefit Administration Services           | -4,959          | -5,300          | -9,107          | 341              | 6%          | 4,147              | 46%         | -16,000           |
| -152           | -544           | -3,010         | 392              | 72%         | 2,858              | 95%         | 50630          | Uniforms                                  | -6,414          | -3,326          | -8,494          | -3,088           | -93%        | 2,080              | 24%         | -49,528           |
| -1,960         | -5,700         | -3,445         | 3,740            | 66%         | 1,485              | 43%         | 51080          | Seminars & Conferences                    | -6,376          | -10,050         | -4,046          | 3,674            | 37%         | -2,330             | -58%        | -27,450           |
| -2,518         | -3,320         | -2,008         | 802              | 24%         | -510               | -25%        | 51095          | Travel/Meeting Expense                    | -14,762         | -10,710         | -10,045         | -4,052           | -38%        | -4,717             | -47%        | -26,790           |
| <b>-25,390</b> | <b>-42,095</b> | <b>-25,256</b> | <b>16,705</b>    | <b>40%</b>  | <b>-134</b>        | <b>-1%</b>  |                | <b>Total Staff Expense</b>                | <b>-152,720</b> | <b>-140,952</b> | <b>-85,435</b>  | <b>-11,768</b>   | <b>-8%</b>  | <b>-67,285</b>     | <b>-79%</b> | <b>-420,510</b>   |
| -13,405        | -13,605        | -14,790        | 200              | 1%          | 1,385              | 9%          | 51090          | Telephone                                 | -55,090         | -54,340         | -66,172         | -750             | -1%         | 11,083             | 17%         | -162,120          |
| -1,690         | -2,020         | -1,420         | 330              | 16%         | -270               | -19%        | 55003          | Cable/Sat TV Service                      | -6,962          | -8,020          | -5,901          | 1,058            | 13%         | -1,061             | -18%        | -24,100           |
| -5,827         | -3,900         | -6,407         | -1,927           | -49%        | 580                | 9%          | 55005          | Disposal Fees                             | -27,439         | -23,150         | -24,644         | -4,289           | -19%        | -2,795             | -11%        | -84,400           |
| -22,301        | -19,380        | -23,066        | -2,921           | -15%        | 765                | 3%          | 5501...        | Electricity                               | -95,107         | -79,860         | -94,341         | -15,247          | -19%        | -767               | -1%         | -264,280          |
| -4,052         | -12,950        | -4,875         | 8,898            | 69%         | 823                | 17%         | 55020          | Natural Gas - Pools                       | -33,729         | -56,200         | -28,299         | 22,471           | 40%         | -5,430             | -19%        | -106,000          |
| -8,807         | -8,170         | -7,602         | -637             | -8%         | -1,205             | -16%        | 55025          | Natural Gas - Buildings                   | -45,984         | -45,150         | -45,826         | -834             | -2%         | -159               | 0%          | -84,570           |
| <b>-14,162</b> | <b>-8,620</b>  | <b>-7,470</b>  | <b>-5,542</b>    | <b>-64%</b> | <b>-6,693</b>      | <b>-90%</b> |                | <b>Fuel &amp; Oil</b>                     | <b>-90,099</b>  | <b>-61,330</b>  | <b>-64,209</b>  | <b>-28,769</b>   | <b>-47%</b> | <b>-25,890</b>     | <b>-40%</b> | <b>-139,300</b>   |
| -779           | -200           | -807           | -579             | -289%       | 28                 | 4%          | 55027          | Propane (LPG)                             | -1,335          | -1,420          | -1,707          | 85               | 6%          | 372                | 22%         | -4,870            |
| -7,031         | -7,700         | -7,031         | 669              | 9%          | 0                  | 0%          | 55030          | Sewer Fees                                | -28,124         | -30,800         | -28,124         | 2,676            | 9%          | 0                  | 0%          | -94,780           |
| -3,144         | -2,770         | -2,889         | -374             | -13%        | -255               | -9%         | 5503...        | Water - Building/Facility                 | -11,596         | -11,360         | -11,705         | -236             | -2%         | 109                | 1%          | -38,610           |
| -1,774         | -1,050         | -1,478         | -724             | -69%        | -296               | -20%        | 55040          | Water - Grounds                           | -6,356          | -4,200          | -7,702          | -2,156           | -51%        | 1,347              | 17%         | -86,500           |
| <b>-82,972</b> | <b>-80,365</b> | <b>-77,836</b> | <b>-2,607</b>    | <b>-3%</b>  | <b>-5,136</b>      | <b>-7%</b>  |                | <b>TOTAL UTILITIES</b>                    | <b>-401,820</b> | <b>-375,830</b> | <b>-378,629</b> | <b>-25,990</b>   | <b>-7%</b>  | <b>-23,191</b>     | <b>-6%</b>  | <b>-1,089,530</b> |
|                |                |                |                  |             |                    |             |                | <b>SUPPLIES &amp; MAINTENANCE EXPENSE</b> |                 |                 |                 |                  |             |                    |             |                   |
| -540           | -430           | -42            | -110             | -26%        | -498               | -1174%      | 56010          | Security Exp                              | -5,354          | -3,420          | -2,987          | -1,934           | -57%        | -2,367             | -79%        | -12,250           |
| 0              | -250           | 0              | 250              | 100%        | 0                  | 0%          | 52505          | Hazardous Waste Clean Up                  | 0               | -1,000          | 0               | 1,000            | 100%        | 0                  | 0%          | -1,500            |
| -8,368         | -6,680         | -8,055         | -1,688           | -25%        | -312               | -4%         | 56520          | Linen Service                             | -35,794         | -31,060         | -34,480         | -4,734           | -15%        | -1,314             | -4%         | -102,560          |
| -4,886         | -8,250         | -12,605        | 3,364            | 41%         | 7,719              | 61%         | 56530          | Janitorial Services & Supplies            | -32,395         | -32,900         | -56,415         | 505              | 2%          | 24,020             | 43%         | -100,600          |
| -739           | -735           | -1,326         | -4               | 0%          | 587                | 44%         | 56535          | Pest Control                              | -2,394          | -2,490          | -3,254          | 96               | 4%          | 860                | 26%         | -8,655            |
| -308           | -2,880         | -1,136         | 2,572            | 89%         | 828                | 73%         | 52020          | Contract Fees                             | -1,809          | -6,360          | -4,270          | 4,551            | 72%         | 2,461              | 58%         | -14,280           |
| 0              | -150           | 0              | 150              | 100%        | 0                  | 0%          | 52022          | Veterinary Services                       | 0               | -1,770          | 0               | 1,770            | 100%        | 0                  | 0%          | -5,720            |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 52023          | Equine Care Services                      | -1,881          | -900            | -2,096          | -981             | -109%       | 216                | 10%         | -7,250            |
| -1,813         | -1,680         | -1,770         | -133             | -8%         | -43                | -2%         | 52024          | Offsite Pasturing                         | -6,853          | -6,720          | -6,535          | -133             | -2%         | -318               | -5%         | -13,440           |
| -794           | -980           | -880           | 186              | 19%         | 86                 | 10%         | 53705          | Equipment Rental                          | -2,974          | -3,920          | -3,298          | 946              | 24%         | 324                | 10%         | -18,870           |
| 0              | -140           | -79            | 140              | 100%        | 79                 | 100%        | 57035          | Rental Property Expense                   | 0               | -560            | -320            | 560              | 100%        | 320                | 100%        | -2,100            |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 56505          | Feed Hay Grain                            | 0               | 0               | -152            | 0                | 0%          | 152                | 100%        | -13,500           |
| -358           | -500           | -545           | 142              | 28%         | 187                | 34%         | 51560          | Mbr Srv - Retail COGS                     | -1,058          | -2,000          | -1,734          | 942              | 47%         | 677                | 39%         | -7,400            |
| -2,302         | -540           | -5,252         | -1,762           | -326%       | 2,949              | 56%         | 56503          | Printed Forms/Ticket Stock                | -11,020         | -9,810          | -16,009         | -1,210           | -12%        | 4,989              | 31%         | -22,060           |
| -794           | -400           | -344           | -394             | -99%        | -450               | -131%       | 51037          | Computer Software                         | -2,376          | -1,700          | -2,136          | -676             | -40%        | -240               | -11%        | -5,300            |
| 0              | -250           | 0              | 250              | 100%        | 0                  | 0%          | 51038          | Computer Hardware                         | 0               | -1,200          | 0               | 1,200            | 100%        | 0                  | 0%          | -2,200            |
| -1,349         | -95            | -869           | -1,254           | -1320%      | -480               | -55%        | 51050          | Furniture and Office Equip                | -5,532          | -3,930          | -4,237          | -1,602           | -41%        | -1,294             | -31%        | -13,515           |
| -1,878         | -2,290         | -905           | 412              | 18%         | -972               | -107%       | 51060          | Office Supplies                           | -6,645          | -10,510         | -8,233          | 3,865            | 37%         | 1,588              | 19%         | -31,640           |
| -891           | -2,060         | -2,328         | 1,169            | 57%         | 1,437              | 62%         | 51061          | Toner Cartridges                          | -7,140          | -6,540          | -8,631          | -600             | -9%         | 1,491              | 17%         | -19,320           |
| -174           | 0              | -65            | -174             | 0%          | -109               | -169%       | 53530          | Signs                                     | -6,292          | -1,850          | -4,196          | -4,442           | -240%       | -2,095             | -50%        | -11,820           |
| <b>-3,430</b>  | <b>-4,271</b>  | <b>-4,743</b>  | <b>841</b>       | <b>20%</b>  | <b>1,313</b>       | <b>28%</b>  |                | <b>Operating Supplies</b>                 | <b>-14,884</b>  | <b>-15,732</b>  | <b>-16,216</b>  | <b>848</b>       | <b>5%</b>   | <b>1,332</b>       | <b>8%</b>   | <b>-64,370</b>    |
| -4,645         | -2,800         | -4,104         | -1,845           | -66%        | -541               | -13%        | 56502          | Paper Products - Restaurant               | -28,647         | -19,300         | -29,340         | -9,347           | -48%        | 693                | 2%          | -67,670           |
| -434           | -50            | -247           | -384             | -769%       | -188               | -76%        | 56504          | Candle & TableTop Supplies                | -928            | -200            | -491            | -728             | -364%       | -437               | -89%        | -600              |
| -1,848         | -1,300         | -2,364         | -548             | -42%        | 516                | 22%         | 56511          | Cleaning Supplies - Restaurant            | -10,342         | -7,100          | -9,181          | -3,242           | -46%        | -1,161             | -13%        | -22,750           |
| -2,826         | -1,790         | -3,412         | -1,036           | -58%        | 586                | 17%         | 56540          | Small Tools & Equipment                   | -15,672         | -9,155          | -21,215         | -6,517           | -71%        | 5,543              | 26%         | -27,300           |
| -783           | -1,650         | -2,544         | 867              | 53%         | 1,761              | 69%         | 56545          | Safety Equipment                          | -5,994          | -6,375          | -8,367          | 381              | 6%          | 2,373              | 28%         | -22,495           |
| -1,135         | 0              | -1,383         | -1,135           | 0%          | 248                | 18%         | 56550          | Spoilage                                  | -7,606          | 0               | -1,502          | -7,606           | 0%          | -6,104             | -406%       | 0                 |
| 0              | -1,050         | -1,850         | 1,050            | 100%        | 1,850              | 100%        | 51025          | Entertainment                             | -2,425          | -4,050          | -4,500          | 1,625            | 40%         | 2,075              | 46%         | -14,450           |
| -254           | -100           | 0              | -154             | -154%       | -254               | 0%          | 55530          | Recreation Programs                       | -254            | -800            | -219            | 546              | 68%         | -35                | -16%        | -24,670           |
| -3,336         | -225           | -1,903         | -3,111           | -1383%      | -1,434             | -75%        | 55532          | Special Programs                          | -9,907          | -3,600          | -9,717          | -6,307           | -175%       | -190               | -2%         | -37,110           |
| -438           | 0              | 0              | -438             | 0%          | -438               | 0%          | 55537          | Catering Rentals                          | -989            | 0               | 0               | -989             | 0%          | -989               | 0%          | -1,600            |
| 0              | 0              | -72            | 0                | 0%          | 72                 | 100%        | 56013          | Concert Expenses                          | 0               | 0               | -72             | 0                | 0%          | 72                 | 100%        | -73,600           |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 55550          | Ski Team Expense                          | -696            | -1,500          | -432            | 804              | 54%         | -264               | -61%        | -1,500            |
|                |                |                |                  |             |                    |             |                | <b>Repairs &amp; Maintenance</b>          |                 |                 |                 |                  |             |                    |             |                   |
| -5,502         | -1,995         | -2,356         | -3,507           | -176%       | -3,146             | -134%       | 54210          | General/PM                                | -14,663         | -5,580          | -11,797         | -9,083           | -163%       | -2,866             | -24%        | -17,140           |
| -108           | -120           | -178           | 12               | 10%         | 70                 | 40%         | 54220          | Plumbing                                  | -1,066          | -880            | -1,021          | -186             | -21%        | -45                | -4%         | -3,090            |
| -534           | -300           | -1,744         | -234             | -78%        | 1,210              | 69%         | 54240          | Lighting and Electrical                   | -1,770          | -1,370          | -3,510          | -400             | -29%        | 1,740              | 50%         | -4,080            |
| -35            | -300           | 0              | 265              | 88%         | -35                | 0%          | 54250          | HVAC                                      | -67             | -650            | -231            | 583              | 90%         | 164                | 71%         | -1,600            |
| 0              | 0              | 0              | 0                | 0%          | 0                  | 0%          | 54252          | Carpentry                                 | 0               | -850            | -334            | 850              | 100%        | 334                | 100%        | -3,300            |
| -551           | -500           | -533           | -51              | -10%        | -17                | -3%         | 54254          | Elevators                                 | -2,753          | -1,250          | -2,133          | -1,503           | -120%       | -620               | -29%        | -3,500            |
| -769           | -1,300         | -1,259         | 531              | 41%         | 490                | 39%         | 54256          | Fire Suppression                          | -2,932          | -1,750          | -2,814          | -1,182           | -68%        | -117               | -4%         | -8,050            |
| 0              | -100           | 0              | 100              | 100%        | 0                  | 0%          | 54274          | Painting                                  | 0               | -100            | 0               | 100              | 100%        | 0                  | 0%          | -900              |
| -452           | -2,217         | -334           | 1,765            | 80%         | -117               | -35%        | 54290          | Other Building                            | -3,049          | -7,348          | -1,002          | 4,299            | 58%         | -2,048             | -204%       | -25,120           |
| <b>-7,950</b>  | <b>-6,832</b>  | <b>-6,404</b>  | <b>-1,118</b>    | <b>-16%</b> | <b>-1,546</b>      | <b>-24%</b> |                | <b>R&amp;M Building</b>                   | <b>-26,300</b>  | <b>-19,778</b>  | <b>-22,842</b>  | <b>-6,522</b>    | <b>-33%</b> | <b>-3,458</b>      | <b>-15%</b> | <b>-66,780</b>    |





Tahoe Donner Association  
**Department P&L Detail (D01)**  
 For the Four Months Ending April 30, 2017  
 Operating Fund Consolidated

| April 2017        |                   |                   |                  |             |                    |             | Year-to-Date April 2017 |                                     |                   |                   |                   |                  |                    | Full Year Budget |                  |                    |
|-------------------|-------------------|-------------------|------------------|-------------|--------------------|-------------|-------------------------|-------------------------------------|-------------------|-------------------|-------------------|------------------|--------------------|------------------|------------------|--------------------|
| Actual            | Budget            | Prior Yr          | Actual vs Budget |             | Actual vs Prior Yr |             | Account Number          | Actual                              | Budget            | Prior Year        | Actual vs Budget  |                  | Actual vs Prior Yr |                  | Full Year Budget |                    |
|                   |                   |                   | Variance         | Var         | Variance           | Var         |                         |                                     |                   |                   | Variance          | Var              |                    |                  |                  |                    |
| \$                | \$                | \$                | \$               | %           | \$                 | %           |                         | \$                                  | \$                | \$                | \$                | %                | \$                 | %                | \$               |                    |
| -8,484            | -1,600            | -889              | -6,884           | -430%       | -7,595             | -855%       | 51515                   | Board Expense                       | -19,578           | -2,800            | -2,009            | -16,778          | -599%              | -17,570          | -875%            | -12,500            |
| 0                 | 0                 | 0                 | 0                | 0%          | 0                  | 0%          | 51516                   | Annual Meeting Expense              | 0                 | 0                 | 0                 | 0                | 0%                 | 0                | 0%               | -25,000            |
| -2,332            | -2,200            | -2,290            | -132             | -6%         | -42                | -2%         | 51063                   | Postage - TDNews                    | -9,174            | -8,800            | -9,146            | -374             | -4%                | -28              | 0%               | -30,450            |
| -1,296            | -1,150            | -2,746            | -146             | -13%        | 1,449              | 53%         | 51065                   | Postage - General                   | -3,463            | -4,665            | -5,317            | 1,202            | 26%                | 1,855            | 35%              | -14,565            |
| -1,132            | 0                 | 0                 | -1,132           | 0%          | -1,132             | 0%          | 51510                   | Assessment Billing                  | -2,568            | 0                 | -1,502            | -2,568           | 0%                 | -1,065           | -71%             | -9,000             |
| -2,608            | -1,000            | -1,150            | -1,608           | -161%       | -1,458             | -127%       | 51535                   | Newsletter                          | -2,708            | -3,500            | -1,150            | 792              | 23%                | -1,558           | -135%            | -10,000            |
| -11,229           | -8,650            | -7,810            | -2,579           | -30%        | -3,419             | -44%        | 51545                   | Printing - TD News                  | -26,847           | -34,600           | -31,224           | 7,753            | 22%                | 4,378            | 14%              | -111,850           |
| -2,374            | -15,800           | -15,800           | 13,426           | 85%         | 13,426             | 85%         | 51546                   | Printing - Brochures                | -21,296           | -15,800           | -17,926           | -5,496           | -35%               | -3,370           | -19%             | -35,000            |
| 0                 | 0                 | 0                 | 0                | 0%          | 0                  | 0%          | 51547                   | Printing - Other                    | -1,391            | 0                 | -1,608            | -1,391           | 0%                 | 218              | 14%              | -100               |
| -142              | -500              | -2,036            | 358              | 72%         | 1,894              | 93%         | 56601                   | Claims Expense                      | -20,582           | -1,800            | -4,232            | -18,782          | -1043%             | -16,349          | -386%            | -5,000             |
| -13,000           | -5,000            | -10,000           | -8,000           | -160%       | -3,000             | -30%        | 52210                   | Bad Debt Expense                    | -13,000           | -5,000            | -10,000           | -8,000           | -160%              | -3,000           | -30%             | -15,000            |
| -17,641           | -6,720            | -10,164           | -10,921          | -163%       | -7,477             | -74%        | 52220                   | Credit Card Expense                 | -119,351          | -64,770           | -106,955          | -54,581          | -84%               | -12,397          | -12%             | -206,920           |
| -1,652            | 0                 | 1,184             | -1,652           | 0%          | -2,836             | -240%       | 52225                   | Over/Short                          | -2,194            | 0                 | 167               | -2,194           | 0%                 | -2,361           | -1414%           | 0                  |
| 0                 | 200               | 0                 | -200             | -100%       | 0                  | 0%          | 57009                   | Inter-Department Food Costs         | 0                 | 600               | 0                 | -600             | -100%              | 0                | 0%               | 2,000              |
| 0                 | -2,600            | 0                 | 2,600            | 100%        | 0                  | 0%          | 59999                   | Contingency                         | 0                 | -10,400           | 0                 | 10,400           | 100%               | 0                | 0%               | -32,000            |
| -68,100           | -43,100           | -43,700           | -25,000          | -58%        | -24,400            | -56%        | 52025                   | Insurance Expense                   | -197,400          | -172,400          | -199,800          | -25,000          | -15%               | 2,400            | 1%               | -409,800           |
| -16,998           | -16,400           | -15,462           | -598             | -4%         | -1,536             | -10%        | 57030                   | Taxes - Property                    | -67,992           | -65,600           | -61,848           | -2,392           | -4%                | -6,144           | -10%             | -196,800           |
| -3,750            | -3,750            | -3,750            | 0                | 0%          | 0                  | 0%          | 5702...                 | Taxes - Income                      | -15,000           | -15,000           | -15,000           | 0                | 0%                 | 0                | 0%               | -45,000            |
| <b>-190,688</b>   | <b>-157,903</b>   | <b>-160,722</b>   | <b>-32,785</b>   | <b>-21%</b> | <b>-29,966</b>     | <b>-19%</b> |                         | <b>TOTAL ADMINISTRATIVE &amp; O</b> | <b>-698,807</b>   | <b>-591,583</b>   | <b>-667,221</b>   | <b>-107,224</b>  | <b>-18%</b>        | <b>-31,586</b>   | <b>-5%</b>       | <b>-1,699,695</b>  |
| <b>-385,598</b>   | <b>-358,828</b>   | <b>-363,526</b>   | <b>-26,770</b>   | <b>-7%</b>  | <b>-22,072</b>     | <b>-6%</b>  |                         | <b>TOTAL OPERATING EXPENSES</b>     | <b>-1,618,557</b> | <b>-1,437,473</b> | <b>-1,543,862</b> | <b>-181,084</b>  | <b>-13%</b>        | <b>-74,695</b>   | <b>-5%</b>       | <b>-4,600,000</b>  |
| <b>-1,237,728</b> | <b>-1,124,248</b> | <b>-1,097,613</b> | <b>-113,480</b>  | <b>-10%</b> | <b>-140,115</b>    | <b>-13%</b> |                         | <b>TOTAL PAYROLL AND OPERAT</b>     | <b>-5,644,921</b> | <b>-5,087,632</b> | <b>-5,272,328</b> | <b>-557,289</b>  | <b>-11%</b>        | <b>-372,594</b>  | <b>-7%</b>       | <b>-15,951,000</b> |
| <b>-493,814</b>   | <b>-800,000</b>   | <b>-665,920</b>   | <b>306,186</b>   | <b>38%</b>  | <b>172,107</b>     | <b>26%</b>  |                         | <b>N O R 1, before OH</b>           | <b>-440,449</b>   | <b>-1,740,000</b> | <b>-680,049</b>   | <b>1,299,551</b> | <b>75%</b>         | <b>239,601</b>   | <b>35%</b>       | <b>-6,311,000</b>  |
| <b>-493,814</b>   | <b>-800,000</b>   | <b>-665,920</b>   | <b>306,186</b>   | <b>38%</b>  | <b>172,107</b>     | <b>26%</b>  |                         | <b>N O R 2, after OH</b>            | <b>-440,449</b>   | <b>-1,740,000</b> | <b>-680,049</b>   | <b>1,299,551</b> | <b>75%</b>         | <b>239,601</b>   | <b>35%</b>       | <b>-6,311,000</b>  |
| <b>-1,329,246</b> | <b>-1,176,048</b> | <b>-1,154,992</b> | <b>-153,198</b>  | <b>-13%</b> | <b>-174,254</b>    | <b>-15%</b> |                         | <b>T O C</b>                        | <b>-6,214,986</b> | <b>-5,449,532</b> | <b>-5,791,286</b> | <b>-765,454</b>  | <b>-14%</b>        | <b>-423,700</b>  | <b>-7%</b>       | <b>-17,311,000</b> |
| -62.9%            | -32.0%            | -42.3%            | -30.9%           | -96.6%      | -20.5%             | -48.4%      |                         | REV to TOC (CRR%)                   | -92.9%            | -68.1%            | -88.3%            | -24.8%           | -36.5%             | -04.7%           | -05.3%           | -63.5%             |
| <b>800,000</b>    | <b>800,000</b>    | <b>793,000</b>    | <b>0</b>         | <b>0%</b>   | <b>7,000</b>       | <b>1%</b>   |                         | Assessment Revenue, Operati         | <b>1,740,000</b>  | <b>1,740,000</b>  | <b>2,266,000</b>  | <b>0</b>         | <b>0%</b>          | <b>-526,000</b>  | <b>-23%</b>      | <b>6,311,000</b>   |
| <b>306,186</b>    | <b>0</b>          | <b>127,080</b>    | <b>306,186</b>   | <b>0%</b>   | <b>179,107</b>     | <b>141%</b> |                         | NOR AFTER Assessment Reve           | <b>1,299,551</b>  | <b>0</b>          | <b>1,585,951</b>  | <b>1,299,551</b> | <b>0%</b>          | <b>-286,399</b>  | <b>-18%</b>      | <b>0</b>           |