

**MINUTES**  
**TAHOE DONNER ASSOCIATION**  
**BOARD OF DIRECTORS SPECIAL JOINT MEETING**  
**With the Finance Committee**

**September 14, 2017**  
**Northwoods Clubhouse**  
**12:30 p.m.**

A special joint meeting of the Board of Directors with the Finance Committee of Tahoe Donner Association was held at the Northwoods Clubhouse 11509 Northwoods Blvd., Truckee, California on Thursday, September 14, 2017. President Jeff Connors called the meeting to order at 12:30 p.m. The following Directors were in attendance, thus constituting a quorum of the authorized number of Directors of the Association:

**Directors Present:** Jeff Connors, President  
 Jeff Schwerdtfeger, Vice President  
 Jeff Bonzon, Treasurer  
 Darius Brooks, Director

**Directors Absent:** Jennifer Jennings, Secretary

**Staff Present:** Mike Salmon, Director of Finance & Accounting  
 Miguel Sloane, Director of Operations  
 Annie Rosenfeld, Director of Facilities & Risk  
 Tom Knill, Director of Human Resources

**I. CALL TO ORDER / CALL FOR QUORUM 0:00:10**

**II. MEMBER & DIRECTOR COMMENTS 0:01:04**

Board President, Jeff Connors, opened discussion for member comments on items that are not on the Board Agenda.

Members commented on the following:

- Joining the Short-Term Rental / Amenity Task Force
- Support of the Trout Creek Recreation Center Reallocation Project
- Zero-base budgeting

Members may submit additional comments by email to the Board of Directors [board@tahoedonner.com](mailto:board@tahoedonner.com).

**III. A. ACTION: APPROVAL OF ASSOCIATION MASTER PLAN** 0:12:42  
(John Stubbs, Member of the General Plan Committee)

The Board of Directors was asked to approve the Association Master Plan as presented.

Director Jeff Bonzon moved and Director Jeff Schwerdtfeger seconded to approve Association Master Plan as presented. Motion passed: 4 – 0. (Director Jennifer Jennings absent).

**IV. B. ACTION: APPROVAL OF DEFERRED COMPENSATION** 0:15:57  
(Jeff Connors, Board of Directors President)

The Board of Directors was asked to approve 457f deferred compensation for the General Manager and for the Director of Finance & Accounting in accordance with an existing employment agreement.

Director Jeff Schwerdtfeger moved and Director Jeff Bonzon seconded to approve deferred compensation for the General Manager and for the Director of Finance & Accounting as presented in the decision paper. Motion passed: 4 – 0. (Director Jennifer Jennings absent).

**V. C. DISCUSSION: 2018 TAHOE DONNER ASSOCIATION BUDGET REVIEW** 0:17:57  
(Mike Salmon, Director of Finance and Accounting)

The Board of Directors in conjunction with the Finance Committee reviewed and discussed in detail the 2018 Budget for the Tahoe Donner Association.

Topics of discussion concerning the 2018 Budget were:

- Strategic Planning Guidance review
- Replacement Reserve Fund – reserve study update review
- Development Fund and New Equipment Fund review
- Operating Fund review

**VI. ADJOURNMENT** 2:39:25

Director Jeff Schwerdtfeger moved and Director Jeff Bonzon seconded to approve adjournment of the special joint Board Meeting with the Finance Committee at 3:35 p.m. Motion passed: 4 – 0. (Director Jennifer Jennings absent).

Submitted by:

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Jennifer Jennings, Board of Directors Secretary

**SECRETARY’S CERTIFICATE**

I, Jennifer Jennings , Secretary of Tahoe Donner Association, do hereby certify that the foregoing is a true and correct copy of the minutes of the Tahoe Donner Association Board of Directors special joint board meeting with the Finance Committee held on September 14, 2017 as approved by the Board members in attendance and constituting a quorum at a duly convened subsequent meeting of the Board.

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Jennifer Jennings, Board of Directors Secretary