



Tahoe Donner Association
FINANCE COMMITTEE MEETING

July 12, 2018 | 3:00 p.m.

Northwoods Clubhouse | Mezzanine Room

PURPOSE

The purpose of the Finance Committee shall be to provide information, analysis and advice to the Board so as to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring projects and special projects.

Finance Committee Members

Art King, Chair
John Dundas
Dave Hunter
Michal Eyton-Lloyd
Corey Leibow

Finance Committee Ex Officio

Non-Voting Members

Mike Salmon, Dir. of
Finance and Accounting
Don Koenes, Jeff
Connors, Board Liasons
– GPC Liason

Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It's Okay to Disagree, Acknowledge Comments, but Do Not Repeat Comments.

Alternate Members

Cathy Ravano
Tom Johns
Jim Stang
Marty Anderson

- A. Call to Order – Establish Quorum
- B. Member Comment:
- C. 7/12/18 Agenda and 6/14/18 Minutes Review and Approve - King (5 min)
- D. Review of preliminary June financial results – Salmon (10 min)
 - a. Results of Summer Concert
- E. Update on progress regarding Board's request that the FC add four strategic goals actions regarding accounting issues– King (15 min)
 - a. Elasticity of Demand Pricing Models
 - b. Fiscal Year End Change – Pro/Con
 - c. Model: Zero CPI +1% limits to Annual Assessment for 5 years
 - d. Develop Allocated Overhead Model for future HOA/Amenity Cost Planning Efforts
 - e. New request from the TD Board to look at the financial impact of use of our amenities by the "Public". Does public mean guests, unaccompanied guests, STR unaccompanied guests or the public.
- F. Budget Strategic Assumptions including Overhead Allocation – Salmon (30 min)
- G. Proposed Committee and Task Force Code of Conduct – King (15 min)
- H. Finance Committee – King (15 min)
 - a. New Regular member

b. New Alternate member

I. Updates

a. Equestrian Committee - Stang

J. Items for August 16th meeting at 3 PM – King (5 min)

a. Mid-year review of FC 2018 goals

b. 2019 Budget update

c. Update from new Board president – Jennifer Jennings

d. Capital funds projection Q2 update

K. Adjournment