

**Tahoe Donner Association DRAFT  
Thirty Year Cash Flow/Capital Budget Summary  
January 1, 2018  
Financial Exhibit**

**SCENARIO B: 4.2% INCREASE IN 2018, 4% INCREASE TO ANNUAL RRF ASSESSMENT 2019 - 2047**

**RECOMMENDED**

<b>Fiscal Year Beginning</b>	<b>1/1/2018</b>
<b>Number of Units</b>	<b>6,473</b>
<b>Fractional Ownership Shares</b>	<b>1</b>
<b>Annual Weeks Available/Share</b>	<b>1</b>
<b>Unit Interests</b>	<b>6,473</b>
<b>Previous Year Annual Assessments</b>	<b>\$ 3,852,000</b>
<b>Inflation Rate</b>	<b>3.00%</b>
<b>Tax Rate on Investment Income</b>	<b>8%</b>
<b>Interest Rate on Investments</b>	<b>2.00%</b>
<b>1/1/2018 Annual Assessment/Unit Interests</b>	<b>\$ 620.08</b>

Year	Percent Change	Beginning Balance	Fully Funded	Percent Funded	Dollar Change	Misc. Income	Special Assessment	Debt Service	Annual Assessment	Estimated Interest	Tax on Interest	Annual Expenditure	Reserve Contingency		Ending Balance
													0%		
1/1/2018	4.20%	10,005,737	30,846,974	32.44%	161,784	0	0	0	4,013,784	174,760	(13,981)	(6,354,191)	-	-	7,826,109
1/1/2019	4.00%	7,826,109	30,109,788	25.99%	160,551	0	0	0	4,174,335	163,134	(13,051)	(3,564,042)	-	-	8,586,486
1/1/2020	4.00%	8,586,486	32,011,644	26.82%	166,973	0	0	0	4,341,309	129,730	(10,378)	(4,220,217)	-	-	8,826,929
1/1/2021	4.00%	8,826,929	33,067,197	26.69%	173,652	0	0	0	4,514,961	132,789	(10,623)	(4,395,018)	-	-	9,069,038
1/1/2022	4.00%	9,069,038	34,007,141	26.67%	180,598	0	0	0	4,695,560	131,281	(10,503)	(4,965,052)	-	-	8,920,324
1/1/2023	4.00%	8,920,324	34,566,357	25.81%	187,822	0	0	0	4,883,382	131,853	(10,548)	(4,687,946)	-	-	9,237,064
1/1/2024	4.00%	9,237,064	35,921,904	25.71%	195,335	0	0	0	5,078,717	234,300	(18,744)	(4,458,497)	-	-	10,072,840
1/1/2025	4.00%	10,072,840	36,807,728	27.37%	203,149	0	0	0	5,281,866	121,893	(9,751)	(7,574,319)	-	-	7,892,528
1/1/2026	4.00%	7,892,528	35,068,233	22.51%	211,275	0	0	0	5,493,141	111,204	(8,896)	(4,783,001)	-	-	8,704,976
1/1/2027	4.00%	8,704,976	36,487,419	23.86%	219,726	0	0	0	5,712,866	123,145	(9,852)	(5,183,699)	-	-	9,347,436
1/1/2028	4.00%	9,347,436	37,974,596	24.61%	228,515	0	0	0	5,941,381	131,554	(10,524)	(5,597,234)	-	-	9,812,612
1/1/2029	4.00%	9,812,612	39,472,981	24.86%	237,655	0	0	0	6,179,036	148,070	(11,846)	(5,013,012)	-	-	11,114,860
1/1/2030	4.00%	11,114,860	40,876,408	27.19%	247,161	0	0	0	6,426,198	164,608	(13,169)	(5,863,178)	-	-	11,829,319
1/1/2031	4.00%	11,829,319	42,440,886	27.87%	257,048	0	0	0	6,683,245	182,393	(14,591)	(5,600,249)	-	-	13,080,118
1/1/2032	4.00%	13,080,118	44,756,513	29.23%	267,330	0	0	0	6,950,575	206,274	(16,502)	(5,735,748)	-	-	14,484,718
1/1/2033	4.00%	14,484,718	46,642,169	31.05%	278,023	0	0	0	7,228,598	216,739	(17,339)	(7,286,402)	-	-	14,626,314
1/1/2034	4.00%	14,626,314	47,312,380	30.91%	289,144	0	0	0	7,517,742	380,499	(30,440)	(5,347,421)	-	-	17,146,695
1/1/2035	4.00%	17,146,695	49,472,005	34.66%	300,710	0	0	0	7,818,452	284,492	(22,759)	(6,126,686)	-	-	19,100,193
1/1/2036	4.00%	19,100,193	51,502,808	37.09%	312,738	0	0	0	8,131,190	332,640	(26,611)	(5,393,207)	-	-	22,144,205
1/1/2037	4.00%	22,144,205	53,994,632	41.01%	325,248	0	0	0	8,456,438	367,822	(29,426)	(7,642,421)	-	-	23,296,618
1/1/2038	4.00%	23,296,618	55,659,497	41.86%	338,258	0	0	0	8,794,695	398,971	(31,918)	(6,996,415)	-	-	25,461,951
1/1/2039	4.00%	25,461,951	57,617,400	44.19%	351,788	0	0	0	9,146,483	441,338	(35,307)	(7,127,248)	-	-	27,887,217
1/1/2040	4.00%	27,887,217	59,107,748	47.18%	365,859	0	0	0	9,512,342	471,740	(37,739)	(8,731,241)	-	-	29,102,318
1/1/2041	4.00%	29,102,318	59,577,423	48.85%	380,494	0	0	0	9,892,836	493,862	(39,509)	(8,972,492)	-	-	30,477,015
1/1/2042	4.00%	30,477,015	59,305,151	51.39%	395,713	0	0	0	10,288,549	506,537	(40,523)	(10,299,189)	-	-	30,932,389
1/1/2043	4.00%	30,932,389	59,053,593	52.38%	411,542	0	0	0	10,700,091	501,962	(40,157)	(11,530,813)	-	-	30,563,473
1/1/2044	4.00%	30,563,473	58,620,681	52.14%	428,004	0	0	0	11,128,095	535,995	(42,880)	(8,042,439)	-	-	34,142,245
1/1/2045	4.00%	34,142,245	61,129,163	55.85%	445,124	0	0	0	11,573,219	552,639	(44,211)	(12,814,507)	-	-	33,409,384
1/1/2046	4.00%	33,409,384	60,977,437	54.79%	462,929	0	0	0	12,036,147	582,491	(46,599)	(9,065,594)	-	-	36,915,829
1/1/2047	4.00%	36,915,829	63,991,967	57.69%	481,446	0	0	0	12,517,593	634,655	(50,772)	(10,674,236)	-	-	39,343,069

# 2018 - Capital Projects Summary

7/13/2018

2018 Beginning Balance \$ 10,005,737.00

Board approved 2018 RRF Budget - 286	\$ 6,354,191.00
Snowbird Lift - 19	\$ 1,488,351.00
Trout Creek Expansion - Req Board Approval * - 48	\$ 1,244,439.00
Trout Creek Pools - Req Board Approval * - 14	\$ 314,224.00
Groomer - XC- Req Board Approval * - 1	\$ 373,852.00
Groomer - DH Ski - Req Board Approval * - 1	\$ 397,450.00
Total of the remaining 2018 components - 203	\$ 2,535,875.00

Decision Papers	
RRF Decision Papers	29
RRF Components approved for addl funds	5
NMEF Decision Papers	10
NMEF Components approved for addl funds	2
<b>Total Decision Papers in 2018</b>	<b>39</b>

Board approved 2018 NMEF Budget - 15	\$ 213,000.00
NMEF Defined at budget cycle - (15)	\$ 145,600.00
Open to date	\$ 132,631.00
2018 NMEF available	\$ 80,369.00

RRF Purchase Orders Summary		
313	Current Total	\$ 6,935,849.00
176	Current Open	\$ 3,694,736.00
64	Projects Pending Board Approval *	\$ 2,329,965.00
1	Pending GM approval	\$ 21,258.00
11	Staff recommended deferrals - (-)	\$ 130,853.00
25	Deferrals pending board approval - (-)	\$ 451,231.00
35	Staff recommended spend (+)	\$ 307,806.00
<b>Notes</b>	<b>Adjusted total for 2018 RRF Budget #</b>	<b>\$ 6,353,765.00</b>
notes	29 - DPs Incl accel after budget cycle	\$ 723,848.00
Percent open or active by count - 279		88%
Percent open of current total - \$		53%

277 \$ 6,176,812.00  
88%

NMEF Purchase Orders Summary		
23	Current Total	\$ 155,631.00
18	Current Open	\$ 132,631.00
1	Staff recommended deferral	\$ 2,000.00
3	Deferrals - Pending Board Approval	\$ 16,000.00
1	Staff recommended spend	\$ 5,000.00
<b>Note</b>	<b>Adjusted total for 2018 NMEF</b>	<b>\$ 137,631.00</b>
Note	4 - Components under budget	\$ 22,349.00
Note	8 - DPs new Asset after budget cycle	\$ 32,380.00

	2018 Starting Budgets	Approved or Open	2018 Board proposed adjustments	Adjusted balance for 2018
RRF	\$ 6,354,191.00	\$ 6,935,849.00	\$ 582,084.00	\$ 6,353,765.00
NMEF	\$ 213,000.00	\$ 155,631.00	\$ 18,000.00	\$ 137,631.00
	\$ 6,567,191.00	\$ 7,091,480.00	\$ 600,084.00	\$ 6,491,396.00

	% funded
Beginning 2018 % Funded	32.44%
2019 Budgeted % Funded	25.99%
Staff recommended deferrals	26.40%
Potential Board Deferrals	28.00%
2018 Decision Papers	25.50%



71	821-060-081	Sailboat - Wave Rigs - 2	\$ 2,733.00	Ali							1	1
72	821-060-082	Standup Paddleboards 24	\$ 28,344.00	Completed		1						1
73	821-060-083	SUP Paddles	\$ 3,531.00	Completed		1						1
74	823-060-084	Dock Repairs	\$ 6,108.00	Ali		1						1
75	823-060-085	Fencing Repairs	\$ 5,090.00	Lee		1						1
76	821-060-086	Garbage Cans to Bear Box - 2	\$ 2,051.00	In Progress		1						1
77	823-060-087	State Land Commission Lease	\$ 3,508.00	Completed		1						1
78	823-060-088	Stormwater - Containment Repair	\$ 4,235.00	Completed		1						1
79	821-060-089	Umbrellas / Stands	\$ 2,430.00	Completed		1						1
80	821-080-030	Horses	\$ 5,748.00	In Progress		1						1
81	821-080-031	Round Pen and Paddocks Footing	\$ 3,041.00	EQ Phs 3 Change Order		1						1
82	821-080-032	Caretaker Trailer	\$ 6,580.00	Miguel		1						1
83	823-080-033	Perimeter Fencing Repair	\$ 5,061.00	In Progress		1						1
84	821-080-034	South Arena Footing	\$ 48,590.00	Krystal-Rae					1			1
85	823-080-035	Tack Sheds / Cargo Containers - Paint Exteriors	\$ 15,184.00	In Progress-Deden Painting		1						1
86	823-080-036	Tack Sheds / Cargo Containers - Repairs	\$ 8,098.00	In Progress		1						1
87	823-090-186	Fence Perimeter Repairs	\$ 5,065.00	Lee					1			1
88	823-090-187	Building Paint Exterior	\$ 11,120.00	In Progress-Jon Parker Painting		1						1
89	823-090-188	Building Paint Inter - Proshop - Restrooms	\$ 12,148.00	In Progress-Jon Parker Painting		1						1
90	823-090-189	Handrail Repairs	\$ 3,053.00	In Progress-Jon Parker Painting		1						1
91	823-090-190	Court Crack Repairs	\$ 6,351.00	In Progress		1						1
92	821-090-191	Court Resurface 4, 5, 6	\$ 18,424.00	In Progress		1						1
93	823-100-010	Campground - Asphalt - Stripe	\$ 1,203.00	In Progress		1						1
94	823-100-011	Bath House - Ext Paint	\$ 2,544.00	Defer to 2019					1			1
95	823-100-012	Bath House - Int Paint - DP addl funds required *	\$ 2,544.00	Defer to 2019					1			1
96	823-100-013	Plumbing Fixtures Repairs	\$ 2,025.00	Defer to 2019					1			1
97	823-110-016	Asphalt - Seal-Stripe	\$ 18,808.00	In Progress		1						1
98	823-110-017	Fencing Repair	\$ 10,799.00	EQ Phs 3 Change Order		1						1
99	821-110-018	Umbrellas / Stands	\$ 2,050.00	Completed		1						1
100	821-110-019	Trail Maintenance 2018 only	\$ 23,313.00	In Progress		1						1
101	823-110-020	Forest Service Special Use Permit	\$ 2,089.00	Sally - Placeholder							1	1
102	823-110-021	Stormwater - Containment - Repair	\$ 2,050.00	OK - Defer to 2019					1			1
103	823-110-022	Building Paint and Stain - Interior	\$ 10,199.00	In Progress-Easterbrook Pntng		1						1
104	821-110-023	Signage - Exterior Trail Maps	\$ 8,205.00	Sally							1	1
105	821-110-024	Wayfinding Signage - Winter	\$ 20,405.00	Sally					1			1
106	821-110-025	Ski - Boot - Poles Rental - 2018 only	\$ 12,466.00	In Progress		1						1
107	821-110-026	Groomer 2005 Prinoth 350 - no 114	\$ 373,852.00	Robbie				1				1
108	821-110-027	Groomer Tiller no 1	\$ 15,184.00	Robbie							1	1
109	821-110-028	Groomer Tracks no 2	\$ 12,148.00	Robbie							1	1
110	821-110-029	Snowblower XC 1332	\$ 3,037.00	In Progress		1						1
111	823-120-046	GC Parking - Asphalt Stripe	\$ 5,925.00	In Progress		1						1
112	821-120-047	Ball Picker Attachment	\$ 3,662.00	In Progress		1						1
113	821-120-048	Club Car / Driving Range Cart	\$ 15,041.00	In Progress		1						1
114	821-120-049	Driving Range Ball Washer Flr Imprvmts	\$ 3,037.00	In Progress		1						1
115	821-120-050	Driving Range Balls	\$ 13,725.00	Completed		1						1
116	821-120-051	Golf Bag Push Carts	\$ 3,052.00	Completed		1						1
117	823-120-052	Golf Pro Shop / Paint & Repairs - DP Price Increase *	\$ 2,221.00	Completed		1						1
118	823-125-053	Asphalt Cart Path Repairs	\$ 10,401.00	In Progress		1						1
119	823-125-054	GC Drvng Rng Path/Park/Brdg - S&S	\$ 1,787.00	In Progress		1						1
120	823-125-055	GC Paths Seal - 18 Holes	\$ 25,307.00	In Progress		1						1
121	823-125-056	GCM Yard S&S	\$ 6,074.00	In Progress		1						1
122	821-125-057	Bunker Sand	\$ 28,816.00	Kevin		1						1
123	821-125-058	Club Car - Turf 1 Gas	\$ 8,907.00	Kevin					1			1
124	823-125-059	Sod Repair	\$ 20,597.00	Kevin		1						1
125	821-125-060	Broyhill Greens Keeper	\$ 3,593.00	Kevin							1	1
126	821-125-061	Carryall Electric Batteries	\$ 5,085.00	Kevin		1						1
127	821-125-062	Sand - Seed Buckets	\$ 2,035.00	Kevin							1	1
128	821-125-063	Irrig Pump Well No 6	\$ 15,770.00	Kevin							1	1
129	821-125-064	Irrigation Heads	\$ 20,871.00	Kevin		1						1
130	823-125-065	GC Tree Damage	\$ 2,028.00	Kevin							1	1
131	823-125-066	Paint Building Siding Staining - Rprs	\$ 9,617.00	Completed		1						1
132	821-125-067	Bridges Year 1	\$ 21,258.00	Kevin / Annie / Brian						1		1
133	821-128-192	Appliance - Griddle - Counter Unit - Gas	\$ 2,931.00	Christen/Lew/Mike					1			1
134	821-128-193	Furniture - Deck - Umbrellas	\$ 2,050.00	Completed		1						1
135	823-128-194	Stormwater - Containment - Repair	\$ 2,055.00	Sean							1	1
136	821-128-195	Marco Polo Grill Furniture / Umbrellas	\$ 2,025.00	Completed		1						1
137	823-128-196	Paint - Bar - Dining	\$ 14,990.00	Completed		1						1
138	823-128-197	Paint - Hallway - Banquet - Restrooms	\$ 14,624.00	Completed		1						1
139	821-128-198	Plumbing Fixtures	\$ 14,278.00	In Progress GPI		1						1
140	821-128-199	Smallwares (Kitchen & Banquet)	\$ 5,775.00	In Progress		1						1
141	821-130-123	Furniture - patio - Umbr Stand	\$ 3,003.00	Completed		1						1
142	823-130-124	Furniture - Pool Deck - Repairs	\$ 10,204.00	In Progress		1						1
143	821-130-125	Pool Cover Winter	\$ 5,438.00	Mercedes							1	1
144	821-130-268	Pool Paver Repairs	\$ 15,304.00	Lee - Fall							1	1
145	823-130-269	Chemical Probes - 12	\$ 5,479.00	Sean							1	1
146	821-130-270	Rec Pool - Plster - Permit - VGB Drain Covers	\$ 118,509.00	2018 Phs 2 Pool Project					1			1

147	821-130-271	Rec Pool - Coping & Tile	\$ 73,399.00	2018 Phs 2 Pool Project			1				1
148	821-130-272	Rec Pool - Skimmers	\$ 30,733.00	2018 Phs 2 Pool Project			1				1
149	821-130-273	Rec Pool - Grabrails - 4	\$ 14,325.00	2018 Phs 2 Pool Project			1				1
150	821-130-274	Rec Pool - Lighting	\$ 12,836.00	2018 Phs 2 Pool Project			1				1
151	821-130-275	Rec Pool - Handrails - 5	\$ 5,873.00	2018 Phs 2 Pool Project			1				1
152	821-130-276	Kiddy Pool - Plaster - Permit - VGB Drain Cover	\$ 15,184.00	2018 Phs 2 Pool Project			1				1
153	821-130-277	Kiddy Pool - Coping & Tile	\$ 11,409.00	2018 Phs 2 Pool Project			1				1
154	821-130-278	Kiddy Pool - Skimmers	\$ 2,035.00	2018 Phs 2 Pool Project			1				1
155	821-130-279	Covered Spa - Plaster - Permit - VGB Drain Covers	\$ 12,249.00	2018 Phs 2 Pool Project			1				1
156	821-130-280	Covered Spa - Coping & Tile	\$ 10,652.00	2018 Phs 2 Pool Project			1				1
157	821-130-281	Covered Spa - Skimmers	\$ 2,574.00	2018 Phs 2 Pool Project			1				1
158	821-130-282	Covered Spa - Entry Rails	\$ 2,340.00	2018 Phs 2 Pool Project			1				1
159	821-130-283	Covered Spa - Lighting	\$ 2,106.00	2018 Phs 2 Pool Project			1				1
160	821-130-284	Cover Wheel Asmb - Lap Pool	\$ 5,061.00	Miguel						1	1
161	821-130-285	Inflatable - WIBIT Aquatrack Elements Partial R/R - B	\$ 12,187.00	In Progress		1					1
162	821-132-214	Asphalt Trout Creek Seal & Stripe formerly R&R	\$ 397,028.00	2018-TCRC Expansion			1				1
163	823-132-215	Concrete Curb Repairs	\$ 10,218.00	2018-TCRC Expansion			1				1
164	821-132-216	Court S-S Basketball & Path	\$ 3,543.00	2018-TCRC Expansion			1				1
165	821-132-217	Audio System - PA System - TCRC	\$ 5,637.00	2018-TCRC Expansion			1				1
166	821-132-218	Building Doors - Exterior - 7	\$ 20,246.00	2018-TCRC Expansion			1				1
167	823-132-219	Door Safety Upgrade	\$ 8,098.00	2018-TCRC Expansion			1				1
168	821-132-220	Building Doors - Interior 7	\$ 7,086.00	2018-TCRC Expansion			1				1
169	821-132-221	Restrooms - Gymside Doors	\$ 4,000.00	2018-TCRC Expansion			1				1
170	821-132-222	Parking Lot Post Lamps - 10	\$ 45,553.00	2018-TCRC Expansion			1				1
171	821-132-223	Restrooms - Gymside Lighting & Electrical	\$ 35,000.00	2018-TCRC Expansion			1				1
172	821-132-224	Building Lighting	\$ 14,577.00	2018-TCRC Expansion			1				1
173	821-132-225	Storage Shed	\$ 5,287.00	2018-TCRC Expansion			1				1
174	821-132-226	Snowblower	\$ 3,692.00	In progress		1					1
175	821-132-227	Exercise Equip - Strength	\$ 53,652.00	Miguel						1	1
176	821-132-228	Exercise Equipment - Recumbent Bike 1	\$ 9,483.00	Miguel						1	1
177	821-132-229	Exercise Equipment - Treadmills - 2	\$ 13,623.00	Miguel						1	1
178	821-132-230	Exercise Equipment - Upright Bicycles - 2	\$ 5,211.00	Miguel						1	1
179	821-132-231	Fence Repairs	\$ 25,507.00	2018-TCRC Expansion			1				1
180	821-132-232	Windscreen Fencing	\$ 3,040.00	2018-TCRC Expansion			1				1
181	821-132-233	Carpet Trout Creek - Kids Club, Office, Break Rooms	\$ 6,074.00	2018-TCRC Expansion			1				1
182	821-132-234	Flooring - Aerobic Room - Refinish	\$ 8,562.00	2018-TCRC Expansion			1				1
183	821-132-235	Flooring - Mateflex	\$ 6,571.00	2018-TCRC Expansion			1				1
184	821-132-236	Lobby-Hallway Flooring	\$ 40,492.00	2018-TCRC Expansion			1				1
185	821-132-237	Restrooms - Gymside Epoxy Flooring	\$ 20,000.00	2018-TCRC Expansion			1				1
186	821-132-238	Furniture - Lounge	\$ 10,574.00	2018-TCRC Expansion			1				1
187	821-132-239	Office Furniture	\$ 4,049.00	2018-TCRC Expansion			1				1
188	821-132-240	Restrooms - Gymside HVAC	\$ 10,000.00	2018-TCRC Expansion			1				1
189	821-132-241	HVAC	\$ 9,508.00	2018-TCRC Expansion			1				1
190	821-132-242	Landscaping - Lawns - Ir	\$ 35,430.00	2018-TCRC Expansion			1				1
191	821-132-243	Restrooms - Gymside FF&E	\$ 41,000.00	2018-TCRC Expansion			1				1
192	821-132-244	Restrooms - Gymside Partitions	\$ 12,000.00	2018-TCRC Expansion			1				1
193	821-132-245	Restrooms - Gymside Counters	\$ 10,000.00	2018-TCRC Expansion			1				1
194	821-132-246	Restrooms - Gymside Mirrors	\$ 6,500.00	2018-TCRC Expansion			1				1
195	823-132-247	Stormwater Containment Repair	\$ 2,055.00	Sean						1	1
196	823-132-248	Building Painting Exterior	\$ 17,855.00	2018-TCRC Expansion			1				1
197	823-132-249	Building Painting Interior - old	\$ 10,123.00	2018-TCRC Expansion			1				1
198	823-132-250	Restrooms - Gymside Paint	\$ 10,000.00	2018-TCRC Expansion			1				1
199	821-132-251	Restrooms - Gymside Plumbing & Fixtures	\$ 40,000.00	2018-TCRC Expansion			1				1
200	821-132-252	Water Fountain and Bottle Filler - 2	\$ 6,074.00	2018-TCRC Expansion			1				1
201	823-132-253	Roof Repair - Trout Creek	\$ 10,152.00	2018-TCRC Expansion			1				1
202	821-132-254	Alarm Detection Control Panel - Trout Creek	\$ 2,627.00	2018-TCRC Expansion			1				1
203	821-132-255	Retail Fixtures	\$ 2,035.00	2018-TCRC Expansion			1				1
204	821-132-256	Signage - Facility Int & Ext	\$ 7,651.00	2018-TCRC Expansion			1				1
205	821-132-257	Restrooms - Gymside Signage	\$ 2,000.00	2018-TCRC Expansion			1				1
206	821-132-258	Building Siding - New	\$ 76,304.00	2018-TCRC Expansion			1				1
207	821-132-259	Restrooms - Gymside Structural Remodel	\$ 32,000.00	2018-TCRC Expansion			1				1
208	821-132-260	Concrete Capping Entryway/ADA	\$ 12,779.00	2018-TCRC Expansion			1				1
209	821-132-261	Restrooms - Gymside Tile	\$ 80,000.00	2018-TCRC Expansion			1				1
210	821-132-262	Building - Int Trim	\$ 15,146.00	2018-TCRC Expansion			1				1
211	821-132-263	Window Screens	\$ 2,278.00	2018-TCRC Expansion			1				1
212	821-132-264	Building Windows - New	\$ 45,782.00	2018-TCRC Expansion			1				1
213	821-132-265	Restrooms - Poolside Windows	\$ 15,315.00	2018-TCRC Expansion			1				1
214	821-132-266	Restrooms - Gymside Windows	\$ 15,000.00	2018-TCRC Expansion			1				1
215	821-132-267	Steam Room/Sauna Area - Windows & Trifold Door	\$ 35,738.00	2018-TCRC Expansion			1				1
216	823-140-137	Bocce Courts Repair	\$ 8,086.00	Defer to 2019						1	1
217	821-140-138	Day Camp - Photo Sharing Equipment	\$ 2,546.00	Completed		1					1
218	821-140-139	Corn Hole Sets	\$ 2,037.00	Completed		1					1
219	821-140-140	Snowplay Tubes -20	\$ 3,595.00	Completed		1					1
220	821-141-008	Bike Rentals	\$ 21,911.00	Completed		1					1
221	821-141-009	Bikes - Day Camps	\$ 4,183.00	Completed		1					1
222	821-150-131	Service Station Cabinets - 2	\$ 6,119.00	Mike / Jamie						1	1

223	821-150-132	Awning	\$ 2,423.00	In Progress		1						1
224	821-150-133	China	\$ 2,040.00	In Progress		1						1
225	821-150-134	Fryer - Gas - 2	\$ 6,681.00	Completed		1						1
226	821-150-135	Glassware	\$ 2,040.00	In Progress		1						1
227	821-150-136	Pizza Oven Conveyor #1 - DP addl funds required *	\$ 6,059.00	Completed		1						1
228	821-160-042	Boat Storage Asphalt R&R	\$ 84,020.00	Defer to 2019					1			1
229	821-160-043	Boat Storage Access Road R&R	\$ 13,818.00	Defer to 2019					1			1
230	823-160-044	Misc Pav. Crack Repairs	\$ 12,406.00	In Progress		1						1
231	823-160-045	Mailbox Cluster Repair/Replace	\$ 3,049.00	Sean / Lee					1			1
232	823-160-068	Maint Yard S&S	\$ 11,987.00	In Progress		1						1
233	821-160-069	Plow Blade - Loader REL 12 - JD - DP addl funds required *	\$ 21,046.00	Completed		1						1
234	823-160-070	Fencing Repair	\$ 2,875.00	Sean / Lee					1			1
235	821-160-071	Building - Flooring Vinyl / Carpet - (EPOXY)	\$ 3,712.00	Sean / Lee					1			1
236	823-160-072	Building - Painting Interior	\$ 15,478.00	In Progress-Jon Parker Painting		1						1
237	821-160-073	Plumbers Helper RR	\$ 2,733.00	Sean							1	1
238	821-160-074	Safety - Fall Protection	\$ 2,030.00	Sean							1	1
239	821-160-075	SnapOn Software Upgrade	\$ 1,116.00	Sean							1	1
240	821-160-286	No 128 - Ford F150 - Forestry	\$ 49,096.00	In Progress		1						1
241	821-160-287	No 138 - Ford F150 - Maintenance - 07	\$ 49,664.00	Completed		1						1
242	821-210-166	Garage Heaters	\$ 19,074.00	Completed		1						1
243	823-210-168	DSL Lower 500 Dr Seal - 35%	\$ 1,720.00	Pending approval by Condos		1						1
244	823-210-169	DSL Parking Stripe	\$ 7,020.00	In Progress		1						1
245	823-210-170	DSL Acc Rd Seal - 35%	\$ 3,701.00	Pending approval by Condos		1						1
246	823-210-171	DSL Fire Lane Seal - 35%	\$ 1,898.00	Pending approval by Condos		1						1
247	823-210-172	Yurt Deck Repair / Stain	\$ 2,031.00	In Progress - Deden Painting		1						1
248	823-210-173	DSL Deck Concrete Urethane Coating	\$ 3,038.00	Robbie / Lee							1	1
249	821-210-174	Sound System Portable Bose L1 Model II System	\$ 4,039.00	Completed		1						1
250	821-210-175	Trail Maintenance 2018 only	\$ 59,549.00	Robbie / Ted		1						1
251	821-210-176	Chairlift Evacuation Equipment	\$ 2,036.00	In Progress		1						1
252	821-210-177	Rescue Trauma Equipment	\$ 5,089.00	Robbie							1	1
253	821-210-178	Bathroom Partitions - Downstairs	\$ 8,098.00	Robbie					1			1
254	823-210-179	Stormwater - Containment - Clean out Lots 3 & 5	\$ 5,061.00	Sean							1	1
255	821-210-180	Furniture - Outdoor Lounge	\$ 23,571.00	Robbie					1			1
256	821-210-181	Ski Area Signage - Building/Parking	\$ 15,518.00	Robbie					1			1
257	821-210-182	Trail Map Signage - 4	\$ 10,123.00	Robbie					1			1
258	821-210-183	Groomer Prinoth 2010 Bison x no 217 PB400	\$ 397,450.00	Robbie					1			1
259	821-210-184	Snowblower	\$ 3,138.00	Robbie		1						1
260	821-210-185	Snowblower	\$ 3,138.00	Robbie		1						1
261	821-211-141	Snowbird Control Panel Low volt	\$ 18,829.00	2018 Snowbird Project		1						1
262	821-211-142	Snowbird Main Electrical Shutoff	\$ 4,087.00	2018 Snowbird Project		1						1
263	821-211-143	Eagle Rock Chair Pads	\$ 11,886.00	Robbie					1			1
264	823-211-144	Eagle Rock Communication Lines Repairs	\$ 2,035.00	Robbie							1	1
265	821-211-145	Fall Protection Equipment	\$ 2,025.00	Robbie							1	1
266	821-211-146	Lift Ladder - Ladder Safety	\$ 10,398.00	Robbie							1	1
267	823-211-147	Loading Ramp Repairs / Go-Green/Red - Lights	\$ 5,087.00	Robbie							1	1
268	821-211-148	Snowbird Lift Towers	\$ 728,043.00	2018 Snowbird Project		1						1
269	821-211-149	Snowbird Bullwheel - 2	\$ 314,824.00	2018 Snowbird Project		1						1
270	821-211-150	Snowbird Chairs - 63	\$ 134,437.00	2018 Snowbird Project		1						1
271	821-211-151	Snowbird Lift Shacks	\$ 62,302.00	2018 Snowbird Project		1						1
272	821-211-152	Snowbird Gear Box	\$ 42,683.00	2018 Snowbird Project		1						1
273	821-211-153	Snowbird Haul Rope	\$ 41,423.00	2018 Snowbird Project		1						1
274	821-211-154	Snowbird Tower Bushings	\$ 38,219.00	2018 Snowbird Project		1						1
275	821-211-155	Snowbird Aux Motors	\$ 25,105.00	Completed		1						1
276	821-211-156	Snowbird Drive	\$ 18,829.00	2018 Snowbird Project		1						1
277	821-211-157	Snowbird Sheaves	\$ 12,552.00	2018 Snowbird Project		1						1
278	821-211-158	Snowbird Lift Boom Fabrnc	\$ 6,276.00	2018 Snowbird Project		1						1
279	821-211-159	Snowbird Chair Pads	\$ 5,705.00	2018 Snowbird Project		1						1
280	821-211-160	Snowbird Tower Pads	\$ 5,341.00	2018 Snowbird Project		1						1
281	821-211-161	Snowbird Drive Motors Rebuils	\$ 4,541.00	2018 Snowbird Project		1						1
282	823-211-162	Snowbird Drive Repairs	\$ 2,008.00	2018 Snowbird Project		1						1
283	821-211-163	Snowbird Roof-Siding-Lift Shacks	\$ 28,871.00	2018 Snowbird Project		1						1
284	823-211-164	Snowbird Motor Room - Structural Repair	\$ 6,276.00	2018 Snowbird Project		1						1
285	821-211-165	Rhino Utility Vehicle 2008	\$ 14,172.00	Robbie					1			1
286	821-215-167	Rental Equipment	\$ 97,150.00	Approved		1						1
287	823-210-288	Bus 140 - Flooring Repairs - DP not approved in Budget Cycle	\$ -	Completed	\$ 10,000.00	1						1
288	821-210-289	Bus 140 - Seat Belts - DP not approved in budget cycle	\$ -	Completed	\$ 3,425.00	1						1
289	823-210-290	Bus 142 - Flooring Repairs - DP not approved in budget cycle	\$ -	Completed	\$ 10,000.00	1						1
290	821-010-291	Comm Dep Office Furniture - DP not approved in budget cycle	\$ -	Completed	\$ 3,100.00	1						1
291	821-010-292	Comm Dep Office Remodel - DP not approved in budget cycle	\$ -	Completed	\$ 4,400.00	1						1
292	851-010-294	HVAC for Mezzanine	\$ 25,000.00	NMEF - Lee		1						1
293	851-100-295	Bear Boxes	\$ 8,000.00	NMEF - Miguel					1			1
294	851-145-296	Rolling Canoe Racks	\$ 3,000.00	NMEF - Miguel					1			1
295	851-210-297	Bollards & Chains (Lots 1 and 4)	\$ 8,000.00	In Progress		1						1
296	851-120-298	Driving Range Mats - Lower Tier	\$ 4,600.00	In Progress		1						1
297	851-060-299	Artificial Turf - Comp along fence @ Marina - DP addl funds *	\$ 15,000.00	In Progress		1						1
298	851-025-300	Cellphone booster - Alder Creek - DP addl Funds required *	\$ 27,000.00	Completed		1						1

299	851-090-301	Pickleball Windscreen	\$ 2,000.00	Defer to 2019			1				1
300	851-090-302	Water Fountain/Bottle Filler/Utility Sink	\$ 3,000.00	Completed		1					1
301	851-128-303	Banquet - Sound Buffering Walls	\$ 5,000.00	NMEF - Mike Peters						1	1
302	851-051-304	4x4 S/S Work Utility Vehicle - Summer/Winter Maintenance	\$ 15,000.00	In Progress		1					1
303	851-051-305	4x4 S/S Attachments for Summer/Winter Maintenance	\$ 15,000.00	In Progress		1					1
304	851-051-306	Phone App - Summer Trail Map	\$ 5,000.00	In Progress		1					1
305	851-051-307	New Gate - Crabtree - 7C's	\$ 5,000.00	NMEF - Annie					1		1
306	851-132-308	Marco Polo Grill Sunsetter Shade Cover	\$ 5,000.00	In Progress		1					1
307	821-130-309	Chem Feed Controllers - DP not approved in budget cycle	\$ -	Completed	\$ 11,760.00	1					1
308	821-211-310	Snowbird Chairlift Replacement & Learning Center RRF - Project	\$ -	note \$1,860,351 total PO	\$ 372,000.00	0					0
309	831-211-311	Snowbird Chairlift Replacement - Shrouding & Grading - Project	\$ -	In Progress - DEV		0					0
310	851-130-312	Spectralight UV - 3 Spas - DP not approved in budget cycle	\$ -	Completed	\$ 7,500.00	1					1
311	000-000-313	Development - Payroll allocations - Accounting		In Progress		1					1
312	821-128-314	White Tent 40x80 - DP not approved in budget cycle	\$ -	In Progress	\$ 65,000.00	1					1
313	851-010-315	ASO Workstation Furniture - DP not approved in budget cycle	\$ -	Completed	\$ 3,467.00	1					1
314	821-010-316	HR Office Paint and Furniture - DP not approved in budget cycle	\$ -	Completed	\$ 3,900.00	1					1
315	821-120-317	Golf Pro Shop / Carpeting - DP not approved in budget cycle	\$ -	Completed	\$ 7,750.00	1					1
316	851-150-318	Portable Fryer Filtration - DP not approved in budget cycle	\$ -	Completed	\$ 3,141.00	1					1
317	851-210-319	Safety Stanchions - DP not approved in budget cycle	\$ -	Completed	\$ 2,500.00	1					1
318	821-180-320	Deep Fryer #2 - DP not approved in budget cycle	\$ -	In Progress - Fall Delivery	\$ 4,000.00	1					1
319	823-150-321	Servers Station Repairs - DP not approved in budget cycle	\$ -	Completed	\$ 2,100.00	1					1
320	821-132-322	TCRC Expansion & CASp Improvements - RRF - 1,630,000	\$ -	In Progress - RRF		0					0
321	831-132-323	TCRC Expansion & CASp Improvements - DEV - 770,000	\$ -	In Progress - DEV		0					0
322	823-025-324	IT Wiring upgrade - Tennis Center - DP not approved in budget cycle	\$ -	Completed	\$ 5,000.00	1					1
323	821-132-325	Precor AMTs - 2 - DP not approved in budget cycle	\$ -	In Progress	\$ 13,500.00	1					1
324	821-132-326	100-gallon water heater - poolside - DP not approved in budget cycle	\$ -	Completed	\$ 6,000.00	1					1
325	851-060-327	Asphalt & Gate at Marina - DP not approved in budget cycle	\$ -	In Progress	\$ 6,272.00	1					1
326	851-025-328	Laptop & Printer - Risk & ASO	\$ -	In Progress	\$ 2,000.00	1					1
327	821-060-329	Marina - Exit Traffic Spikes	\$ -	Completed	\$ 3,470.00	1					1
328	821-150-330	Kegeator	\$ -	In Progress	\$ 2,000.00	1					1
329	821-210-331	400 Amp Breaker - Snowmaking	\$ -	Completed	\$ 4,066.00	1					1
330	821-090-332	Window Coverings	\$ -	In Progress	\$ 2,500.00	1					1
331	821-180-333	Range	\$ -	In Progress	\$ 10,245.00	1					1
332	851-132-334	Canteliver Umbrellas - 5	\$ -	In Progress	\$ 5,500.00	1					1
333	821-025-335	Milestone Security Cameras	\$ -	In Progress	\$ 8,100.00	1					1
334	823-025-336	Management Software - ConnectWise Automate	\$ -	In Progress	\$ 5,405.00	1					1
335	821-050-337	Truck Mounted water tank & Sprayer	\$ -	In Progress	\$ 12,000.00	1					1
336	851-051-338	Water Tank Sprayer	\$ -	In Progress	\$ 2,000.00	1					1
337	821-160-339	Signage - Monument	\$ -	In Progress	\$ 2,900.00	1					1
338											
339	000-000-000					0					0

Total RRF & NMEF	\$ 6,499,791.00	\$ 605,001.00	194	64	12	27	1	35	333
NMEF	\$ 145,600.00	\$ 30,380.00							
RRF	\$ 6,354,191.00	\$ 574,621.00							

## 2018-05-15 Draft Capital Funds Projection (Development Fund)

Location	Project	2017	2018	2019	2020	2021	2022
Association Wide	Association Master Plan (\$81K)	23,940					
ACAC	ACAC project completion and new storage enclosure	89,062					
Association Wide	Trails Master Plan and 5 year implementation plan	34,320	20,000	50,000	50,000	Post-Project Review	
TCRC	Trout Creek Expansion \$2.4MM, 70/30 Split; (\$1.68MM RRF) (\$720K DF portion)	65,995	500,000	220,000	Post-Project Review		
ACAC	Equestrian Operations Relocation	76,205	200,000	Post-Project Review			
Downhill Ski Resort	New Ski Lodge	34,876	200,000	1,800,000	2,500,000	2,500,000	2,500,000
Downhill Ski Resort	Chair relocation (\$60K), Eagle Rock Shrouding (\$30K)		90,000				
DH/ACAC/Lodge	Back-up Generators to eliminate interruptions and maximize service levels	8,115					
Beach Club Marina	Terrace expansion and Facility improvements, Planning Commission Hearing	(2,598)					
Association Wide	Member Surveys		25,000	Post-Project Review			
Association Wide	Mailbox Improvements		25,000	RRF funded			
Association Wide	Seasonal Employee Housing		10,000	50,000			
Various	Feasibility Studies for Priority 1 projects		150,000	125,000	110,000	100,000	100,000
	Land Acquisition, Cost Allocation, Contingency	180,000	278,000	278,000	278,000	278,000	278,000
<b>Estimated Annual Totals, before any Replacement Reserve (RR) offset amounts and before Inflation Factor</b>		<b>\$ 509,915</b>	<b>\$ 1,498,000</b>	<b>\$ 2,523,000</b>	<b>\$ 2,938,000</b>	<b>\$ 2,878,000</b>	<b>\$ 2,878,000</b>
	<b>Projects Total</b>	<b>\$ 509,915</b>	<b>\$ 1,498,000</b>	<b>\$ 2,523,000</b>	<b>\$ 2,938,000</b>	<b>\$ 2,878,000</b>	<b>\$ 2,878,000</b>
<b>2.0%</b>	<b>Inflation Factor</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 101,000</b>	<b>\$ 176,000</b>	<b>\$ 230,000</b>	<b>\$ 288,000</b>
	<b>Total Including Inflation</b>	<b>\$ 509,915</b>	<b>\$ 1,498,000</b>	<b>\$ 2,624,000</b>	<b>\$ 3,114,000</b>	<b>\$ 3,108,000</b>	<b>\$ 3,166,000</b>
<b>2017</b>	<b>&lt; BASELINE YEAR FOR INFLATION FACTOR</b>						
<b>1.5%</b>	<b>Interest Income</b>	<b>\$ 26,848</b>	<b>\$ 80,000</b>	<b>\$ 65,000</b>	<b>\$ 56,000</b>	<b>\$ 41,000</b>	<b>\$ 24,000</b>
<b>8.0%</b>	<b>Income Tax Expense</b>	<b>\$ 2,373</b>	<b>\$ 6,400</b>	<b>\$ 5,200</b>	<b>\$ 4,500</b>	<b>\$ 3,300</b>	<b>\$ 1,900</b>
<b>8.0%</b>	<b>Bad Debt Expense</b>	<b>\$ 2,599</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>
<b>RR</b>	<b>Replacement Reserve Funds used for project(s) (+ Inflation Factor, in future years)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	TRANSFERS IN (OUT)						
<b>20</b>	<b>&lt;Years: Normalized Contrib &gt;</b>	<b>\$ 300</b>	<b>\$ 310</b>	<b>\$ 310</b>	<b>\$ 310</b>	<b>\$ 310</b>	<b>\$ 310</b>
<b>6473</b>	<b>Annual Contribution</b>	<b>\$ 1,942,000</b>	<b>\$ 2,007,000</b>	<b>\$ 2,007,000</b>	<b>\$ 2,007,000</b>	<b>\$ 2,007,000</b>	<b>\$ 2,007,000</b>
	<b>6/23/17 Board approved transfer from Member Equity Operating Fund</b>	<b>\$ 1,800,000</b>					
	<b>Development Fund Balance, Beginning</b>	<b>\$499,052</b>	<b>\$3,753,013</b>	<b>\$4,328,613</b>	<b>\$3,764,413</b>	<b>\$2,701,913</b>	<b>\$1,631,613</b>
	<b>Development Fund Balance, Ending</b>	<b>\$3,753,013</b>	<b>\$4,328,613</b>	<b>\$3,764,413</b>	<b>\$2,701,913</b>	<b>\$1,631,613</b>	<b>\$487,713</b>
		Yr 2017	Yr 2018	Yr 2019	Yr 2020	Yr 2021	Yr 2022
	<b>Development Fund, total ending balance</b>	<b>\$ 3,753,013</b>	<b>\$ 4,328,613</b>	<b>\$ 3,764,413</b>	<b>\$ 2,701,913</b>	<b>\$ 1,631,613</b>	<b>\$ 487,713</b>

Accumulated funds balance is for Downhill Ski Lodge building project, post-2022

Project Stages Color Code					
Project List (feasibility)	Project Analysis	Conceptual Design	Final Design	Construction	Post-Project Review

(Task Force  
Formed and CFP  
generated)