



Tahoe Donner Association

FINANCE COMMITTEE MEETING

December 13, 2018 | 3:00 p.m.

Northwoods Clubhouse | Mezzanine Room

PURPOSE

The purpose of the Finance Committee shall be to provide information, analysis and advice to the Board so as to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring projects and special projects.

Finance Committee Members

Art King, Chair
John Dundas
Dave Hunter
Michal Eyton-Lloyd
Corey Leibow
Cathy Ravano

Finance Committee

Ex Officio

Non-Voting Members

Mike Salmon, Dir. of
Finance and Accounting
Don Koenes, Jeff Connors-
Board Liasons
Steve Miller – GPC Liasion

Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It's Okay to Disagree, Acknowledge Comments, but Do Not Repeat Comments.

Alternate Members

Tom Johns
Jim Stang
Marty Anderson
Charles Wu

- A. Call to Order – Establish Quorum
- B. Member Comment:
- C. 12/13/18 Agenda and 11/15/18 Minutes Review and Approve - King (5 min)
- D. Review of preliminary November financial results – Salmon (10 min)
- E. Follow up on November discussion regarding excess spending by the Board of Directors – King (10 min)
- F. Decision Paper regarding new law CA AB2912 – Salmon (10 min)
- G. Update on progress regarding Board's request that the FC add five strategic goals actions regarding accounting issues– King (15 min)
 - a. Elasticity of Demand Pricing Models – **Report expected after ski season**
 - b. Fiscal Year End Change – Pro/Con – **Will report our findings at the December Board meeting. King to present power point presentation**
 - c. Develop Allocated Overhead Model for future HOA/Amenity Cost Planning Efforts – **Will schedule review with Mike Salmon in Spring 2019**
 - d. New request from the TD Board to look at the financial impact of use of our amenities by the "Public". Does public mean guests, unaccompanied guests, STR unaccompanied guests or the public. – **Will schedule review with Mike Salmon in Spring 2019**
- H. Discussion and Approval of Replacement Reserve Policy – Dundas (15 min)

- I. Discussion and approval of 2019 Finance Committee calendar – King (10 min)
- J. Annual review of Investment Policy – Salmon (15 min)
- K. Items for January 10th meeting at **3:30 PM** – King (5 min)
 - a. Who is doing the agenda?
 - b. Capital Funds Projection update
 - c. Elect new Chairperson for the Finance Committee for 2019
- L. Adjournment