



FINANCE COMMITTEE MEETING AGENDA

March 14, 2019

3:30 -5:30 p.m.

Northwoods Clubhouse | Mezzanine Room

PURPOSE: To provide financial advice, analysis and information to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It's Okay to Disagree, Acknowledge Comments, but Do Not Repeat Comments.

1. **Call to Order / Call for Quorum:** Chair (2 min)
2. **Approval of Agenda:** Chair (2 min)
3. **Approval of Committee Report, February 14, 2019:** Chair (4 min)
4. **Member and Committee Member Comments:** Chair (5 min)
5. **Committee Management:** Chair (5 min)
 - a. Welcome New Members
6. **Recurring Business:**
 - a. GPC Liaison Report: Dundas/Miller (5 min)
7. **New Business:**
 - a. Annual Audit Review – DFA (15 min)
 - b. February Preliminary Financial Results and January Financial Report Review: DFA (15 min)
 - c. Review Finance/Accounting Resources Organizational Chart: DFA (15 min)

Finance Committee

Regular Members

Corey Leibow, Chair
John Dundas
Cathy Ravano
Dave Hunter
Michal Eyton-Lloyd
Jeff Bonzon
Marty Anderson
Charles Wu
Ed Melia

Alternate Members

Tom Johns
Jim Stang
Steve Mahoney

Ex Officio Members

Mike Salmon, DFA, Staff
Liaison
Robb Etnyre, GM

Board Liaisons

Jeff Connors, Treasurer
Don Koenes, Secretary

GPC Liaison

Steve Miller

Call-in Procedures

[Join online meeting](#)

[First online meeting?](#)

Trouble Joining? [Try Skype Web App](#)

Join by Phone
+1 (323) 457-5506, Enter
Conference ID + #

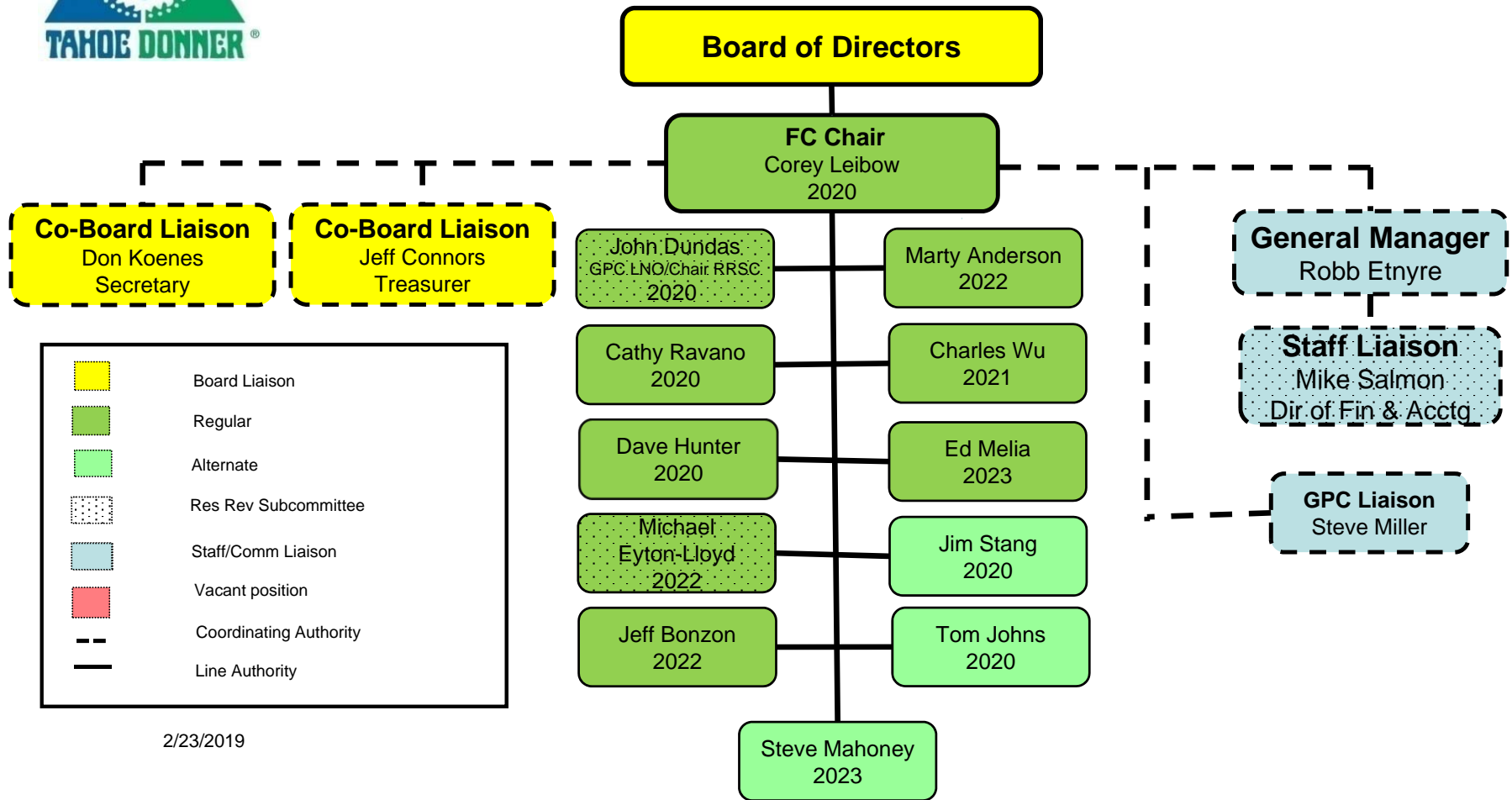
Conference ID: 14306845

[Find a local number](#)

- d. Quarterly Reserve Fund Investment Review: DFA/Chair (35 min)
 - i. Purpose of Investing Reserves
 - ii. Quarterly Detailed Investment Review
 - iii. Oversight of Investments
 - iv. Going Forward
 - 1. Quarterly Reviews by FC
 - 2. Treasurer Reviews and Monthly Reconciliations
 - 3. Treasurer Quarterly Reports to Board
 - e. 5501 Subcommittee Report: Anderson/DFA (10 min)
 - f. ROI Analysis for DH Ski Resort Day Lodge Replacement Scenarios (5 min)
 - g. ROI Analysis for Snowmaking for DH/XC/Snowplay Scenarios (5min)
8. **Next FC Meeting: April 11, 2019, 3:00 pm, Mezzanine Room, Northwoods Clubhouse – NOTE CHANGE IN TIME:** Chair (2 min)
9. **Preliminary Agenda Topics:** Chair (5 Min)
 - a. Annual Report DRAFT Review-Salmon
10. **Adjournment:** Chair



Finance Committee



2/23/2019