

2018 Budget - Development Fund



16

Actual 12/31/2016 Balance \$ 499,052

2018 Assessment Contribution (@ \$300 / owner) 1,942,000

Operating Fund Transfer IN in 2017 1,800,000

2017 Expenditures (forecast, as of late Sept 2017):

Downhill Ski - Daylodge/Skier Services/Lifts, Planning	50,000
Trout Creek Recreation Facility, Remodel - soft DF portion	85,000
Cross Country trash enclosure bldg	95,000
Trails, new trail(s) per trails master plan	67,000
Open Space - Glacier Way Trailhead, planning	
Association Master Plan	45,000
Backup power generators, soft costs incurred	14,000
Land Acquisition, Other Projects, Cost Allocation, Contingency	288,052
TL Spend	<u>644,052</u>

Interest Income/BDExp/Taxes, NET 3,000

Forecast 12/31/2017 Balance \$ 3,600,000



See next page for 2018 Budget

2018 Budget - Development Fund



17

(includes \$1.8 Million 2017 transfer in) Forecast 12/31/2017 Balance \$ 3,600,000

2018 Assessment Contribution (@ \$300 / owner) 1,942,000

additional Operating Fund Transfer IN TBD -

2018 Expenditures:

Mailbox Clusters, planning	25,000
Employee Housing, planning	10,000
Association Wide - Member Surveys	25,000
Downhill Ski - Daylodge/SkierServices/Lifts, Planning	200,000
Trout Creek Recreation Facility, Remodel - soft/hard DFportion	500,000
Equestrian, final phases	200,000
Trails, new trail(s) per trails master plan	20,000
Open Space - Glacier Way Trailhead, planning	-
Open Space - two warming huts (yurts or other)	-
Feasibility Studies for Priority 1 projects	150,000
Land Acquisition, Other Projects, Cost Allocation, Contingency, Ir	278,000
TL Spend	<u>1,408,000</u>

Interest Income/BDExp/Taxes, NET 66,000

Budget 12/31/2018 Balance \$ 4,200,000

CFP - long term saving for DHSki building replacement/addition and other projects

2018 Budget – New Equipment Fund



18

2018 Budget draft 10/19/2017

Forecast 12/31/2017 Balance	\$	<u>64,000</u>	
2018 Assessment Contribution		194,000	
2018 Expenditures:			
Currently identified items		173,000	<i>next page</i>
Contingency		<u>40,000</u>	
TL Spend		<u>213,000</u>	
Investment Income/net of income taxes		2,000	
Budget 12/31/2018 Balance	\$	<u>47,000</u>	

2018 Budget – New Equipment Fund – 2018 Spend



Link DRAFT Preliminary 2018 NEF Budget		2018 NEF Totals		\$ 213,000
10/11/2017		Project Count		15
Component		Location	Type	Est. 2017 BUDGET
HVAC for Mezzanine	1	Administration	C	\$ 25,000
E-Bikes	1	Bikeworks	C	\$ 15,000
Bear Boxes	1	Campground	C	\$ 8,000
Rolling Canoe Racks	1	Day Camps	C	\$ 3,000
Bollards and Chains (Lots 1 and 4)	1	DHSKI	C	\$ 8,000
Driving Range Mats - Lower Tier	1	Golf Ops	C	\$ 4,600
Artificial Turf - Complete along fence to parking lot	1	Marina	C	\$ 15,000
Cellphone Booster - Alder Creek	1	MIS	C	\$ 27,000
Quick Service Digital Menu Signage (Alder Creek & DHSKI	1	MIS	C	\$ 7,000
Pickleball windscreen	1	Tennis	C	\$ 2,000
Water Fountain/Bottle Filler/Utility Sink	1	Tennis	C	\$ 3,000
Banquet - Sound Buffering Walls	1	The Lodge	C	\$ 5,000
VHF Handheld Radios - 6	1	Trails	C	\$ 5,000
4x4 S/S Work Utility Vehicle - Summer/Winter Maint	1	Trails	C	\$ 15,000
4x4 S/S Attachments for Summer/Winter Maintenance	1	Trails	C	\$ 15,000
Phone App - Summer Trail Map	1	Trails	C	\$ 5,000
New Gate - Crabtree/ 7 C's	1	Trails	C	\$ 5,000
Marco Polo Grill Sunsetter Shade Cover	1	Trout Creek	C	\$ 5,000
Contingency				\$ 40,400
2018 NEF Totals	15			\$ 213,000