

# 2018 Budget - Development Fund



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Actual 12/31/2016 Balance \$ 499,052

2018 Assessment Contribution ( @ \$300 / owner) 1,942,000

Operating Fund Transfer IN in 2017 1,800,000

**2017 Expenditures (forecast, as of late Sept 2017):**

Downhill Ski - Daylodge/SkierServices/Lifts, Planning	50,000
Trout Creek Recreation Facility, Remodel - soft DFportion	85,000
Cross Country trash enclosure bldg	95,000
Trails, new trail(s) per trails master plan	67,000
Open Space - Glacier Way Trailhead, planning	
Association Master Plan	45,000
Backup power generators, soft costs incurred	14,000
Land Acquisition, Other Projects, Cost Allocation, Contingency	288,052
TL Spend	<u>644,052</u>

Interest Income/BDExp/Taxes, NET 3,000

Forecast 12/31/2017 Balance \$ 3,600,000

See next page for 2018 Budget

Budget Board Meeting 10/19/2017



# 2018 Budget - Development Fund



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(includes \$1.8 Million 2017 transfer in) Forecast 12/31/2017 Balance \$ 3,600,000

2018 Assessment Contribution ( @ \$310 / owner) 2,007,000

*an increase of \$10 DFAA, +\$65,000 revenue*

additonal Operating Fund Transfer IN TBD -

## 2018 Expenditures:

Mailbox Clusters, planning	25,000
Employee Housing, planning	10,000
Association Wide - Member Surveys	25,000
Downhill Ski - Daylodge/SkierServices/Lifts, Planning	200,000
Trout Creek Recreation Facility, Remodel - soft/hard DFportion	500,000
Equestrian, final phases	200,000
Trails, new trail(s) per trails master plan	20,000
Open Space - Glacier Way Trailhead, planning	-
Open Space - two warming huts (yurts or other)	-
Feasibility Studies for Priority 1 projects	150,000
Land Acquisition, Other Projects, Cost Allocation, Contingency, Ir	278,000
TL Spend	<u>1,408,000</u>

Interest Income/BDExp/Taxes, NET 66,000

Budget 12/31/2018 Balance \$ 4,265,000

CFP - long term saving for DHSki building replacement/addition and other projects

Budget Board Meeting 10/19/2017

# 2018 Budget – New Equipment Fund



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## 2018 Budget draft 10/28/2017

Forecast 12/31/2017 Balance	\$	<u>64,000</u>	
2018 Assessment Contribution		194,000	
<b>2018 Expenditures:</b>			
Currently identified items		173,000	<i>next page</i>
Contingency		<u>40,000</u>	
TL Spend		<u>213,000</u>	
Investment Income/net of income taxes		2,000	
Budget 12/31/2018 Balance	\$	<u>47,000</u>	

Budget Board Meeting 10/19/2017

# 2018 Budget – New Equipment Fund – 2018 Spend



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Preliminary 2018 NEF		2018 NEF Totals		\$ 213,000	
10/20/2017		Project Count		17	
Component		Location	Type	Est. 2017 BUDGET	
HVAC for Mezzanine	1	Administration	C	\$ 25,000	NEF
Bear Boxes	1	Campground	C	\$ 8,000	NEF
Rolling Canoe Racks	1	Day Camps	C	\$ 3,000	NEF
Bollards and Chains (Lots 1 and 4 )	1	DHSKI	C	\$ 8,000	NEF
Driving Range Mats - Lower Tier	1	Golf Ops	C	\$ 4,600	NEF
Artificial Turf - Complete along fence to parking lot	1	Marina	C	\$ 15,000	NEF
Cellphone Booster - Alder Creek	1	MIS	C	\$ 27,000	NEF
Quick Service Digital Menu Signage (Alder Creek & DHSKI	1	MIS	C	\$ 7,000	NEF
Pickleball windscreen	1	Tennis	C	\$ 2,000	NEF
Water Fountain/Bottle Filler/Utility Sink	1	Tennis	C	\$ 3,000	NEF
Banquet - Sound Buffering Walls	1	The Lodge	C	\$ 5,000	NEF
VHF Handheld Radios - 6	1	Trails	C	\$ 5,000	NEF
4x4 S/S Work Utility Vehicle - Summer/Winter Maint	1	Trails	C	\$ 15,000	NEF
4x4 S/S Attachments for Summer/Winter Maintenance	1	Trails	C	\$ 15,000	NEF
Phone App - Summer Trail Map	1	Trails	C	\$ 5,000	NEF
New Gate - Crabtree/ 7 C's	1	Trails	C	\$ 5,000	NEF
Marco Polo Grill Sunsetter Shade Cover	1	Trout Creek	C	\$ 5,000	NEF
<b>Contingency</b>				<b>\$ 55,400</b>	NEF
<b>2018 NMEF Totals</b>	<b>17</b>			<b>\$ 213,000</b>	