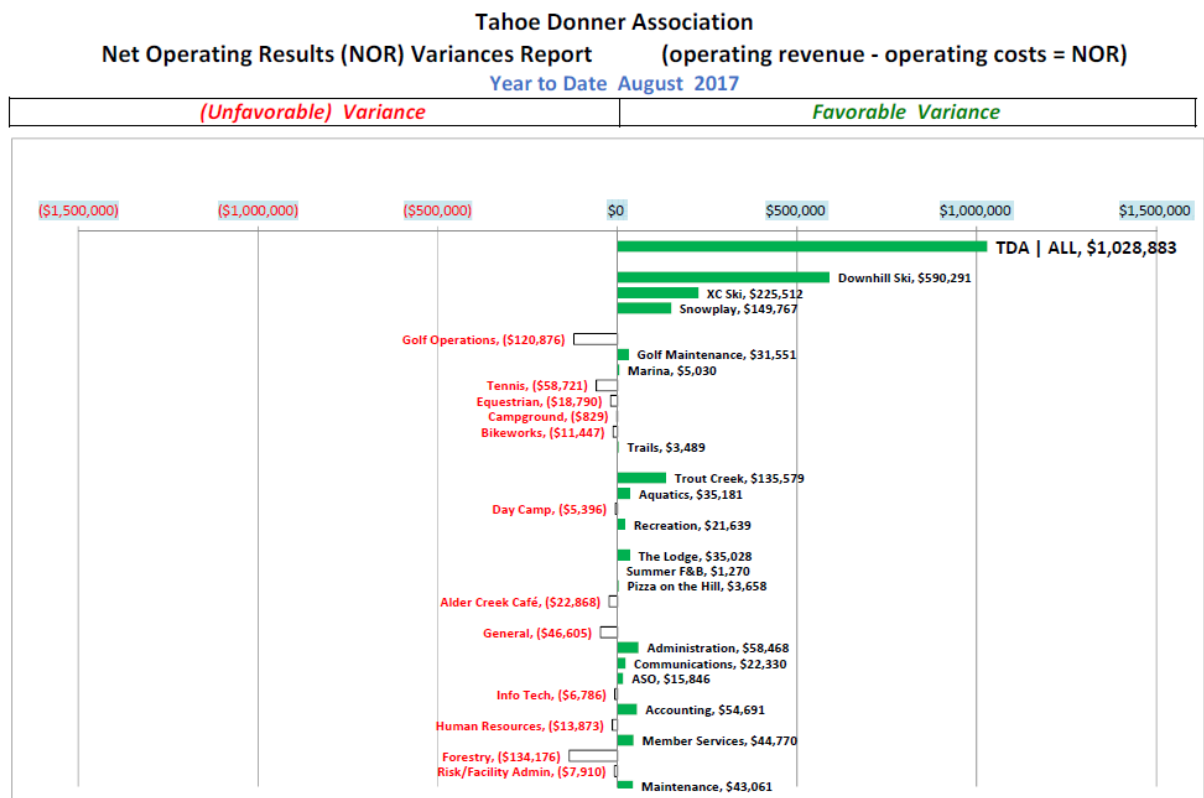




Board of Directors Meeting 9/23/2017

I. Key Association Measures of Effectiveness:

- a. Year to Date Net Operating Results (NOR) before assessed revenue: loss of (\$2,580,000) which is favorable to budget by \$1,029,000/29%.



- b. Annual Recreation Fee purchase by members 2017/2018 cycle: 65% of properties (4,263), which is a 1% increase in volume over prior year = \$1,023,000 in revenue YTD.
- c. 2017 Annual Assessment Delinquency Rate: .7% (47 units) of 6473 units.

II. Membership Value:

Operating Fund, Members Equity Balance is currently \$2,132,563. Board Policy 2013-04 addresses review and potential transfers or adjustments to this balance. Policy indicates a desired member equity operating fund balance per this policy is 10% of annual budgeted revenue.



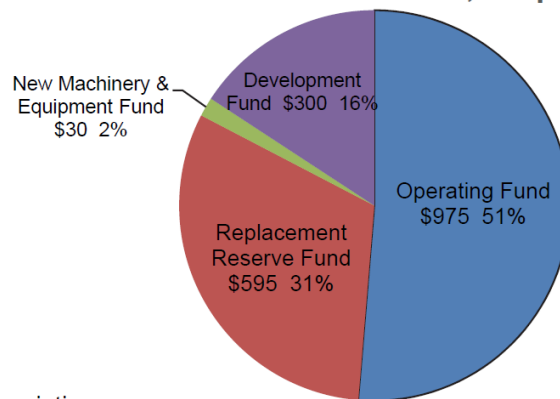


The following charts represents quick facts on the budgetary aspects of the association.

10 Year Operating Analytic Budget 2007 to Budget 2017

	<u>2007 B</u>	<u>2017 B</u>	<u>Change</u>		<u>CAGR</u>
Revenue	7,669,000	10,800,000	3,131,000	40.8%	3.5%
Costs	11,660,882	17,273,000	5,612,118	48.1%	4.0%
NOR	(3,991,882)	(6,473,000)	(2,481,118)	62.2%	5.0%

Tahoe Donner Association
2017 Annual Assessment \$1,900 per Property



2017 ANNUAL ASSESSMENT \$1900

Growth in Annual Assessment per Owner Over Time

	5 Year	10 Year	15 Year	20 Year
Operating Fund	7.0%	4.6%	4.6%	4.7%
Capital Funds	6.3%	6.8%	13.1%	8.7%
Combined All Funds	6.7%	5.6%	7.9%	6.3%

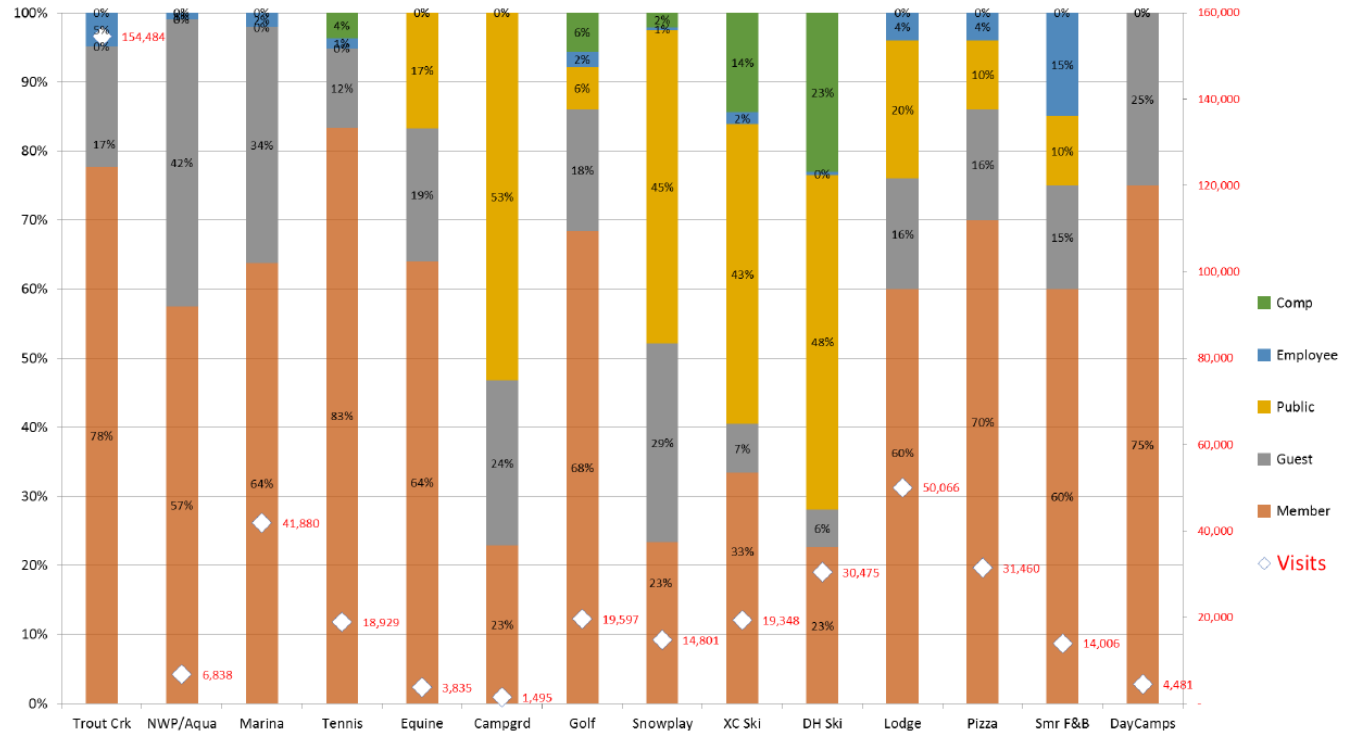
Operating 5-year increase driven primarily by winter droughts and regulatory cost increases.
 Capital longer term growth rates driven primarily by aging asset needs of 45-year old Association.

growth calculated on a Compounded Annual Growth Rate basis





Visitation Mix and Total Visitation - 5 Year Averages (2012 to 2016)

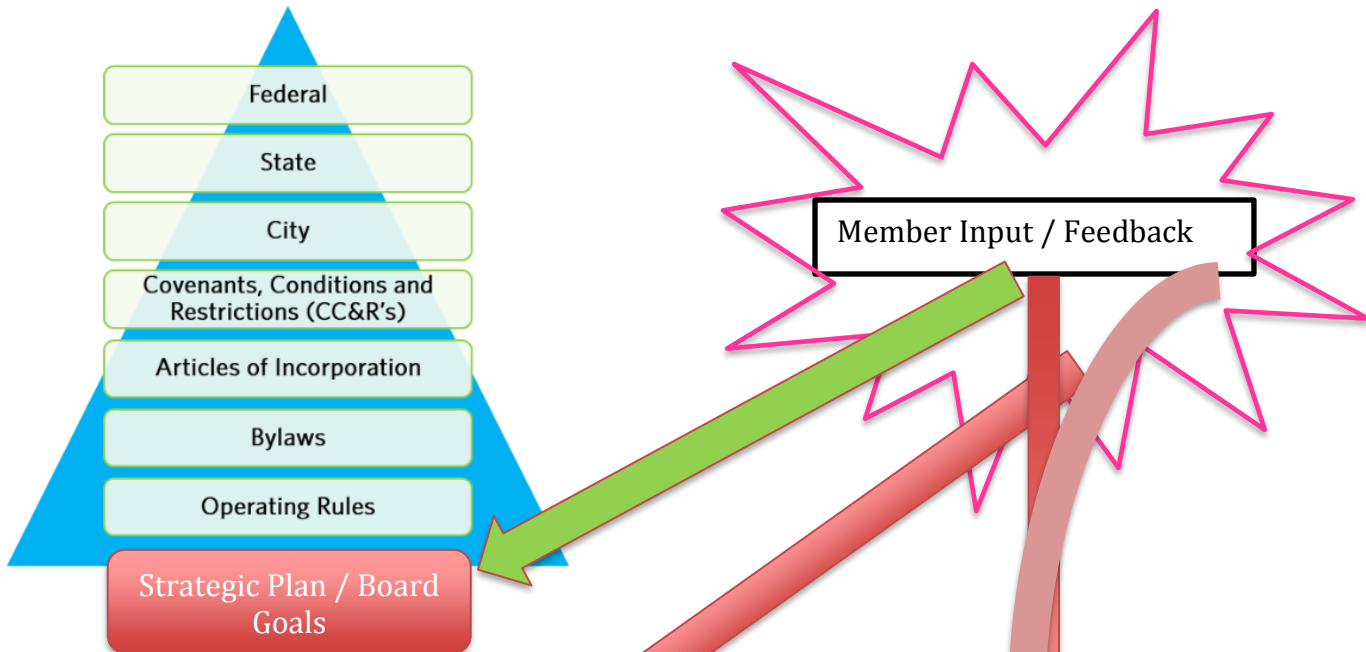


Tahoe Donner Association Visitation Report for the month of August 2017

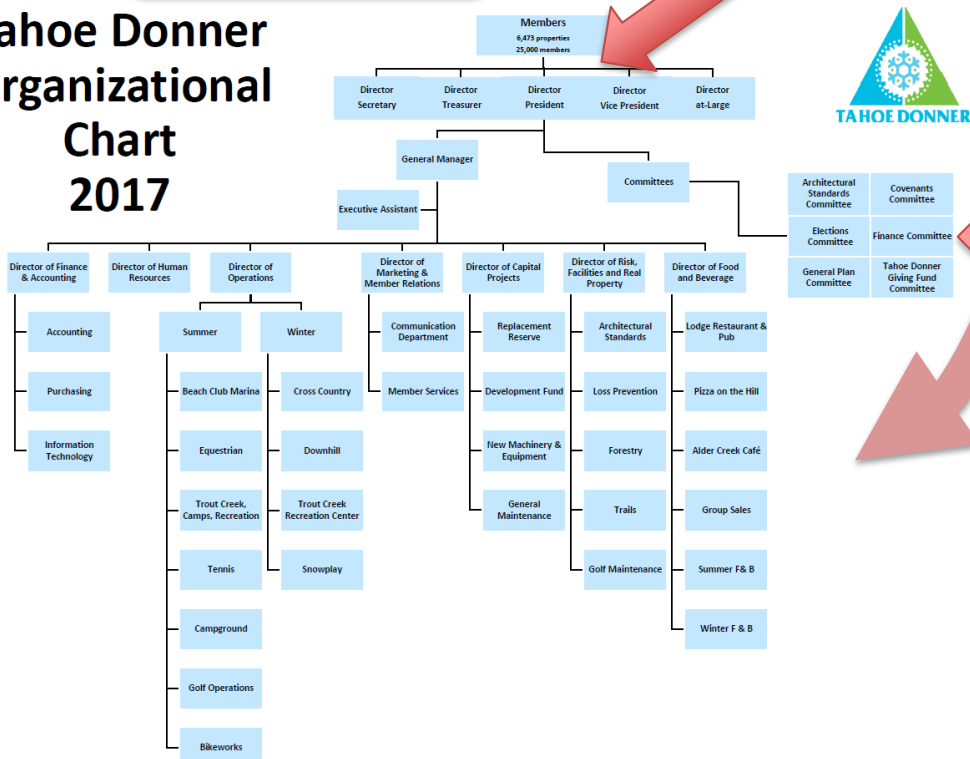
Month						Department	Year to Date						ANNUAL BUDGET
Actual	Budget	Prior Yr	Variance to Budget Amount Pctg	Variance to Prior Yr Amount Pctg	Actual		Budget	Prior Yr	Variance to Budget Amount Pctg	Variance to Prior Yr Amount Pctg			
34,007	34,260	36,852	(253) -1%	(2,845) -8%	Private Amenities	161,130	163,760	167,138	(2,630) -2%	(6,008) -4%	195,810		
17,717	17,510	18,411	207 1%	(694) -4%	Trout Creek Rec Ctr	102,111	106,760	109,867	(4,649) -4%	(7,756) -7%	137,410		
11,157	11,500	12,178	(343) -3%	(1,021) -8%	Beach Club Marina	39,465	37,700	37,007	1,765 5%	2,458 7%	38,000		
4,503	4,000	4,713	503 13%	(210) -4%	Tennis Center	14,924	14,300	15,474	624 4%	(550) -4%	15,400		
630	1,250	1,550	(620) -50%	(920) -59%	Day Camps	4,630	5,000	4,790	(370) -7%	(160) -3%	5,000		



III. Governance Model



Tahoe Donner Organizational Chart 2017





IV. External

- Mountain Housing Council
 - o <https://mountainhousingcouncil.org/>

6 MONTHS – 2 YEARS

The estimated wait list time for an affordable housing unit (2016 Regional Housing Study)

12,160 Estimated housing units needed for workforce in upcoming years (2016 Regional Housing Study)

