

MINUTES
TAHOE DONNER ASSOCIATION
BOARD OF DIRECTORS SPECIAL JOINT MEETING
With the Finance Committee

September 14, 2017
Northwoods Clubhouse
12:30 p.m.

A special joint meeting of the Board of Directors with the Finance Committee of Tahoe Donner Association was held at the Northwoods Clubhouse 11509 Northwoods Blvd., Truckee, California on Thursday, September 14, 2017. President Jeff Connors called the meeting to order at 12:30 p.m. The following Directors were in attendance, thus constituting a quorum of the authorized number of Directors of the Association:

Directors Present: Jeff Connors, President
Jeff Schwerdtfeger, Vice President
Jeff Bonzon, Treasurer
Darius Brooks, Director

Directors Absent: Jennifer Jennings, Secretary

Staff Present: Mike Salmon, Director of Finance & Accounting
Miguel Sloane, Director of Operations
Annie Rosenfeld, Director of Facilities & Risk
Tom Knill, Director of Human Resources

I. CALL TO ORDER / CALL FOR QUORUM 0:00:00

II. MEMBER & DIRECTOR COMMENTS 0:00:00

Board President, Jeff Connors, opened discussion for member comments on items that are not on the Board Agenda.

Members commented on the following:

- Joining the Short-Term Rental / Amenity Task Force
- Support of the Trout Creek Recreation Center Reallocation Project
- Zero-base budgeting

Members may submit additional comments by email to the Board of Directors board@tahoedonner.com.

III. A. ACTION: APPROVAL OF ASSOCIATION MASTER PLAN 0:00:00
(John Stubbs, Member of the General Plan Committee)

The Board of Directors was asked to approve the Association Master Plan as presented.

Director Jeff Bonzon moved and Director Jeff Schwerdtfeger seconded to approve Association Master Plan as presented. Motion passed: 4 – 0. (Director Jennifer Jennings absent).

IV. B. ACTION: APPROVAL OF DEFERRED COMPENSATION 0:00:00
(Jeff Connors, Board of Directors President)

The Board of Directors was asked to approve 457f deferred compensation for the General Manager and for the Director of Finance & Accounting in accordance with an existing employment agreement.

Director Jeff Schwerdtfeger moved and Director Jeff Bonzon seconded to approve deferred compensation for the General Manager and for the Director of Finance & Accounting as presented in the decision paper. Motion passed: 4 – 0. (Director Jennifer Jennings absent).

V. C. DISCUSSION: 2018 TAHOE DONNER ASSOCIATION BUDGET REVIEW 0:00:00
(Mike Salmon, Director of Finance and Accounting)

The Board of Directors in conjunction with the Finance Committee reviewed and discussed in detail the 2018 Budget for the Tahoe Donner Association.

Topics of discussion concerning the 2018 Budget were:

- Strategic Planning Guidance review
- Replacement Reserve Fund – reserve study update review
- Development Fund and New Equipment Fund review
- Operating Fund review

VI. ADJOURNMENT 0:00:00

Director Jeff Schwerdtfeger moved and Director Jeff Bonzon seconded to approve adjournment of the special joint Board Meeting with the Finance Committee at 3:35 p.m. Motion passed: 4 – 0. (Director Jennifer Jennings absent).

Submitted by:

Jennifer Jennings, Board of Directors Secretary

SECRETARY’S CERTIFICATE

I, Jennifer Jennings , Secretary of Tahoe Donner Association, do hereby certify that the foregoing is a true and correct copy of the minutes of the Tahoe Donner Association Board of Directors special joint board meeting with the Finance Committee held on September 14, 2017 as approved by the Board members in attendance and constituting a quorum at a duty convened subsequent meeting of the Board.

Jennifer Jennings, Board of Directors Secretary

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