

Background information for Item XVII: New Board Resolution

My interest in discussing this item results from inquiries from Members regarding the potential for a Board Member to either resign from the Board or have his/her term end, and then apply to fill a senior-level opening on TD staff, as a full-time employee.

My concern has to do with the amount of time that occurs between the two actions, and the possibility of conflicts of interest that could occur for both the remaining Board members as well as the ex-Board member who is applying for a position.