



Tahoe Donner Association

FINANCE COMMITTEE MEETING

June 14, 2018 | 3:00 p.m.

Northwoods Clubhouse | Mezzanine Room

PURPOSE

The purpose of the Finance Committee shall be to provide information, analysis and advice to the Board so as to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring projects and special projects.

Finance Committee Members

Art King, Chair
John Dundas
Dave Hunter
Steve Disbrow
Michal Eyton-Lloyd
Corey Leibow

Finance Committee Ex Officio

Non-Voting Members

Mike Salmon, Dir. of
Finance and Accounting
Jeff Bonzon, Board
Treasurer
Don Koenes – GPC Liason

Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It's Okay to Disagree, Acknowledge Comments, but Do Not Repeat Comments.

Alternate Members

Cathy Ravano
Tom Johns
Jim Stang
Marty Anderson

- A. Call to Order – Establish Quorum
- B. Member Comment:
- C. 6/14/18 Agenda and 5/17/18 Minutes Review and Approve - Dundas (5 min)
- D. Review of preliminary May financial results – Salmon (10 min)
- E. Update on progress regarding Board's request that the FC add four strategic goals actions regarding accounting issues– Leibow/Salmon (15 min)
 - a. Elasticity of Demand Pricing Models
 - b. Fiscal Year End Change – Pro/Con
 - c. Model: Zero CPI +1% limits to Annual Assessment for 5 years
 - d. Develop Allocated Overhead Model for future HOA/Amenity Cost Planning Efforts
 - e. E. Potential fifth request "Define the net income that the public segment amenities generate by amenity versus the membership revenues that are generated."
- F. Budget Cycle Overview – Salmon (10 min)
- G. General Manager Goal - Food & Beverage Operations Financial Review – Salmon (15 min)
- H. Update on calendar of Policy Reviews – Dundas (10 min)
 - a. Operating Fund Policy – September 2018
 - b. Replacement reserve Fund Policy – October 2018

I. Updates

- a. Stang – Equestrian

J. Items for July 12th meeting at 3 PM – Dundas (5 min)

- a. Strategic Assumptions for 2019 Budget
- b. Allocated overhead calculations for 2019 Budget – progress report
- c. Results of summer concert

K. Adjournment