

2019 BUDGET - DEVELOPMENT FUND

Budget Board Meeting 8/24/2018



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Actual 12/31/2017 Balance \$ 3,753,014

2019 Assessment Contribution (@ \$310 / owner) 2,007,000

Operating Fund Transfer IN in 2018 - <discuss

2018 Expenditures (forecast, as of mid-August 2018):

Downhill Ski - Daylodge/SkierServices/Lifts, Planning	75,000
Trout Creek Recreation Facility, Remodel	250,000
Equestrian campus improvements, phase 3	200,000
Trails, new trail(s) per trails master plan	20,000
Snowmaking, permit deposit refund	(6,617)
Association Master Plan	5,856
DHSKi Eagle Rock shrouding and chairlift relocation	90,000
Land Acquisition, Other Projects, Cost Allocation, Contingency	265,375
TL Spend	<u>899,614</u>

Interest Income/BDExp/Taxes, NET 55,600

Forecast 12/31/2018 Balance \$ 4,916,000



See next page for 2019 Budget

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Budget Board Meeting 8/24/2018



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Forecast 12/31/2018 Balance \$ 4,916,000

2019 Assessment Contribution (@ \$310 / owner) 2,007,000

no change from 2018 per 8/24/2018 draft for 2019 B

additional Operating Fund Transfer IN TBD -

2019 Expenditures:

Trails, new trail(s) per trails master plan	50,000
Trout Creek Recreation Facility, Remodel - DF portion	470,000
Downhill Ski - Daylodge/SkierServices/Lifts, soft costs	200,000
Downhill Ski - regrading mile run, soft costs	50,000
Snowmaking - DHSki phase 2	600,000
Snowmaking - Cross Country Ski	100,000
Snowmaking - Snowplay	100,000
Feasibility Studies for Priority 1 projects	50,000
Land Acquisition, Other Projects, Cost Allocation, Contingency, Ir	289,000
TL Spend	<u>1,909,000</u>

in'19 no mailboxes

in'19 no ee housing

in'19 no w arming hut yurts

in'19 no glacier w ay improv.

Interest Income/BDExp/Taxes, NET 75,000

Budget 12/31/2019 Ending Balance \$ 5,089,000

CFP - long term saving for DHSki building replacement/addition and other projects



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2019 BUDGET – NEW EQUIPMENT FUND

2019 Budget draft 8/24/2018

Forecast 12/31/2018 Balance	\$	<u>54,000</u>	
2019 Assessment Contribution		194,000	
2019 Expenditures:			
Currently identified items		174,000	<i>next page</i>
Contingency		<u>40,000</u>	
TL Spend		<u>214,000</u>	
Investment Income/net of income taxes		3,000	
Budget 12/31/2019 Balance	\$	<u><u>37,000</u></u>	

2019 BUDGET – NEW EQUIPMENT FUND – 2019 SPEND

Budget Board Meeting 8/24/2018



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2019 NEF Expenditures

Draft 2018-08-17

Component	Dept			Notes
HVAC for Mezzanine	010	nwch	\$ 30,000.00	<i>Deferred to 2019</i>
Bear Boxes	100	campground	\$ 8,000.00	<i>Deferred to 2019</i>
Rolling Canoe Racks	145	recreation	\$ 3,000.00	<i>Deferred to 2019</i>
Cellphone Booster - The Lodge	025	the lodge	\$ 30,000.00	did ACAC in 2018
Pickleball windscreen	090	tennis	\$ 2,000.00	<i>Deferred to 2019</i>
Banquet - Sound Buffering Walls	128	the lodge	\$ 20,000.00	
4x4 S/S Attachments - Cross Country	051	XCSki	\$ 15,000.00	
New Gate - Crabtree - 7C's	051	Trails	\$ 5,000.00	<i>Deferred to 2019</i>
Toro Workman (1 New)	080	Equine	\$ 31,000.00	
Additional Pavers in Grotto	128	the lodge	\$ 10,000.00	
Trail Counters	051	Trails	\$ 5,000.00	
Bobcat Trailer with Skis	110	XCSki	\$ 15,000.00	<i>rough estimate</i>
Contingency			\$ 40,000.00	<i>\$55k in B'18</i>
			\$ 214,000.00	

Discuss - Forestry chipper and chipper box truck

