

From 2019 Budget - updated DRAFT with past year actuals, DRAFT - Development Fund - Capital Funds Projection

GPC Task Force	Project	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Association Wide	Association Master Plan (Dudek)	5,856												
Association Wide	New Accessibility Improvements		50,000	150,000										
Association Wide	Member Surveys		50,000											
Association Wide	Roof Structures over Mailboxes (\$440K RRF)													
Alder Creek Adventure C	Equestrian Relocation (\$500K DF budget) (b.\$100K DF '18)	98,533	25,000											
Alder Creek Adventure C	Snowmaking on select Nordic Trails (Phase 1 of 3)		100,000											
Downhill Ski Resort	Master Plan (ECOsign)	15,897												
Downhill Ski Resort	Downhill Ski Lodge (+\$2MM RRF/2022, \$75K rollover-'19)		2,075,000	2,300,000	2,500,000	2,500,000	1,500,000	1,500,000						
Downhill Ski Resort	Snowbird relocation and Eagle Rock Shrouding (b.\$90K)	62,274												
Downhill Ski Resort	Snowmaking to Eagle Rock (Phase 1 permit credit in '18)	-6,617	600,000											
Downhill Ski Resort	Regrade Mile Run for min. 8% slope (skier experience)		50,000	200,000										
The Lodge	Covered Stairway, connecting parking lot (TOT permitted)		125,000											
Trails and Open Space	Implement trail/trailhead projects on the 5YIP	56,396	100,000	150,000	75,000	75,000								
Trout Creek Recreation C	Trout Creek Expansion (\$200K DF b.2018, rollover-'19)	78,835	396,165	275,000										
Trout Creek Recreation C	Snowmaking at Snowplay		100,000											
Association Wide	Feasibility Studies		50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Association Wide	Future Land Acquisiton (No DF spent in 2018, rollover-'19)		120,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Estimated Annual Totals, excld RRF, Inflation Factor, and direct/allocated overhead		311,174	3,841,165	3,185,000	2,685,000	2,685,000	1,610,000	1,610,000	110,000	110,000	110,000	110,000	110,000	110,000
	Direct and Allocated Overhead	191,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000
	Expenditures Total	502,174	4,152,165	3,496,000	2,996,000	2,996,000	1,921,000	1,921,000	421,000	421,000	421,000	421,000	421,000	421,000
2.0%	Inflation Factor	0	0	70,000	120,000	180,000	154,000	192,000	51,000	59,000	67,000	76,000	84,000	93,000
	Total Including Inflation	502,174	4,152,165	3,566,000	3,116,000	3,176,000	2,075,000	2,113,000	472,000	480,000	488,000	497,000	505,000	514,000
2019	< BASELINE YEAR FOR INFLATION FACTOR													
1.8%	Interest Income	70,000	96,000	61,000	37,000	21,000	3,000	4,000	5,000	36,000	67,000	98,000	129,000	161,000
8.0%	Income Tax Expense	5,600	7,700	4,900	3,000	1,700	200	300	400	2,900	5,400	7,800	10,300	12,900
	Bad Debt Expense	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
	TRANSFERS IN (OUT)													
20	<Years: Normalized Contrib >	310	335	335	335	335	335	335	335	335	335	335	335	335
6473	Annual Contribution	2,007,000	2,168,000	2,168,000	2,168,000	2,168,000	2,168,000	2,168,000	2,168,000	2,168,000	2,168,000	2,168,000	2,168,000	2,168,000
	Beginning	3,753,013	5,315,240	3,412,375	2,063,475	1,142,475	146,775	235,575	287,275	1,980,875	3,694,975	5,429,575	7,183,775	8,958,475
	Ending	5,315,240	3,412,375	2,063,475	1,142,475	146,775	235,575	287,275	1,980,875	3,694,975	5,429,575	7,183,775	8,958,475	10,753,575

	Yr 2018	Yr 2019	Yr 2020	Yr 2021	Yr 2022	Yr 2023	Yr 2024	Yr 2025	Yr 2026	Yr 2027	Yr 2028	Yr 2029	Yr 2030
Project Stages Color Code	Project Analysis		Conceptual Design		Final Design		Construction		Post-Project Review				
Board Approval required at the following intervals (#)		#	#	#	#	#	#	#	#	#	#	#	#