

Staff Planning Draft - Development Fund - Capital Funds Projection

GPC Task Force	Project	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Association Wide	New Accessibility Improvements	50,000	150,000										
Association Wide	Member Surveys	20,000	20,000										
ACAC	Asphalt Parking and Walkways at Equestrian Campus	25,000											
ACAC	Snowmaking on select Nordic Trails (Phase 1)	100,000											
ACAC	IDR update and Adventure Zone components	25,000	100,000	100,000									
Downhill Ski Resort	Downhill Ski Lodge (RRF contribution in '22 + \$4MM)	200,000	200,000	1,000,000	10,600,000	500,000							
Downhill Ski Resort	Snowmaking to Eagle Rock	600,000											
Downhill Ski Resort	Regrade Mile Run to 8% minimum slope	50,000	200,000										
The Lodge	Covered Stairway, connecting parking lots	125,000											
Trails and Open Space	Implement trail/trailhead projects on the 5YIP	100,000	150,000	75,000	75,000								
TCRC	Trout Creek Expansion (DF Phases 1 and 2)	396,000	275,000										
TCRC	Snowmaking at Snowplay	100,000											
Association Wide	Feasibility Studies	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Association Wide	Future Land Acquisition (previous unspent \$ rolls forward)	120,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Estimated Annual Totals, exclude RRF, Inflation Factor, and direct/allocated overhead		1,961,000	1,205,000	1,285,000	10,785,000	610,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
	Direct and Allocated Overhead	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000
	Expenditures Total	2,272,000	1,516,000	1,596,000	11,096,000	921,000	421,000	421,000	421,000	421,000	421,000	421,000	421,000
3.0%	Inflation Factor	0	45,000	96,000	999,000	111,000	63,000	76,000	88,000	101,000	114,000	126,000	139,000
	Total Including Inflation	2,272,000	1,561,000	1,692,000	12,095,000	1,032,000	484,000	497,000	509,000	522,000	535,000	547,000	560,000
2019	< BASELINE YEAR FOR INFLATION FACTOR												
2.0%	Interest Income	106,000	126,000	153,000	180,000	3,000	25,000	59,000	94,000	128,000	163,000	199,000	235,000
8.0%	Income Tax Expense	8,000	10,000	12,000	14,000	0	2,000	5,000	8,000	10,000	13,000	16,000	19,000
	Bad Debt Expense	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
	Member Equity Transfer (Projected)	1,000,000	500,000	500,000	500,000								
20	<Years: Normalized Contributions >	335	355	375	395	335	335	335	335	335	335	335	335
6473	Annual Contribution	2,168,000	2,298,000	2,427,000	2,557,000	2,168,000	2,168,000	2,168,000	2,168,000	2,168,000	2,168,000	2,168,000	2,168,000
	Beginning	5,305,000	6,292,000	7,638,000	9,007,000	128,000	1,260,000	2,960,000	4,678,000	6,416,000	8,173,000	9,949,000	11,746,000
	Ending	6,292,000	7,638,000	9,007,000	128,000	1,260,000	2,960,000	4,678,000	6,416,000	8,173,000	9,949,000	11,746,000	13,563,000

	Yr 2019	Yr 2020	Yr 2021	Yr 2022	Yr 2023	Yr 2024	Yr 2025	Yr 2026	Yr 2027	Yr 2028	Yr 2029	Yr 2030
Project Stages Color Code	Project Analysis	Conceptual Design	Final Design	Construction	Post-Project Review							
Board Approval required at the following intervals (#)	#	#	#	#	#	#	#	#	#	#	#	#
Planning assumptions (3/28/19)												