

**Investment “Informal” Subcommittee Tasks
(Extracted from “Draft Charter” document used at March 2019 TDABOD
Meeting iterating “potential” subcommittee’s tasks)**

The purpose of this subcommittee is to advise on the way Tahoe Donner invests monies of the Replacement Reserve, Development and Equipment Funds.

Specific tasks of the subcommittee:

1. The subcommittee and liaisons will meet initially to review the investment portfolio, investment performance, and investment strategy. This meeting may include Tahoe Donners’ Investment Advisor/Brokers to review overall portfolio results. The subcommittee will report its findings and make any recommendations to the Finance Committee. If findings for the initial review indicate ongoing reviews, the subcommittee will establish an ongoing review schedule.
2. Annually review and recommend the investment managers and or brokers that may best serve Tahoe Donner on an annual basis and the resulting rationale. The subcommittee will make its recommendation to the Finance Committee, who will subsequently make its recommendation to the Board, for Board approval.
3. Annually review the Tahoe Donner Investment Policy (currently resolution 2015-5) and make any recommendation for changes to the Finance Committee.
4. Identify one or more benchmark portfolios that serve as a metric to evaluate portfolio returns over several years.
5. Determine the feasibility and applicability of utilizing discretionary and nondiscretionary Investment Advisors and the amount of discretion they may be allotted if any and to what degree. In this spirit, it is expected that a review of our Investment Advisor Eaton Vance and the feasibility of them maintaining discretionary authority is advised.
6. Determining the applicable list of acceptable vendors/ investment types and vehicles including an annual review of the applicable portfolio’s credit rating and the financial stability of the advisors/brokers we currently utilize including Stifel and Wells Fargo.