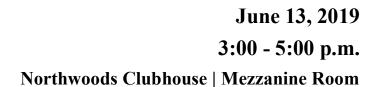
FINANCE COMMITTEE MEETING AGENDA



PURPOSE: To provide financial advice, analysis and information to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It's Okay to Disagree, Acknowledge Comments, but Do Not Repeat Comments.

- 1. Call to Order / Call for Quorum: Chair (1 min)
- 2. Approval of Agenda: Chair (2 min)
- 3. Approval of Committee Report, May 9, 2019: Chair (5 min)
- 4. Member and Committee Member Comments: Chair (5 min)

5. Committee Management: Chair (10 min)

- a. 5501 Subcommittee Participation
- b. Advise FC regarding unacceptable to communicate publicly as an FC member any individual "studies" or "opinions" ^B

6. Old Business:

a. RFP for Auditor Tasking – Chair (10 min) i. Establish FC Subcommittee

7. New Business: Chair

- a. GPC Liaison Report: Bonzon/Dundas/Miller (5 min)
- b. 5501 Subcommittee Report: Hunter/DFA (5 min)
- c. May Preliminary Financial Results and April Monthly Financial Report Review – DFA (10 min)
- d. Pricing elasticity models on all major amenities DFA (15 min)
- e. Winter Amenities Financial Review DFA (15 min)

Finance Committee

Regular Members

Corey Leibow, Chair John Dundas, Vice Chair Cathy Ravano Dave Hunter Michal Eyton-Lloyd Jeff Bonzon Marty Anderson Charles Wu Ed Melia Alternate Members Tom Johns Jim Stang Steve Mahoney **Ex Officio Members** Mike Salmon, DFA, Staff Liaison Robb Etnyre, GM **Board Liaisons** Jeff Connors, Treasurer Don Koenes, Secretary GPC Liaison Steve Miller **Call-in Procedures**

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- f. Legal Expense Detailed Review Treasurer (10 min)
- g. Review of Board's proposed Charter changes Chair (10 min)
- h. Annual Budget Process: Strategic Plan & Budget Guidance DRAFT and Budget Planning & Workshops – DFA (10 Min)
- 8. Next FC Meeting: July 11, 2019, 3:00 5:00 pm, Mezzanine Room, Northwoods Clubhouse: Chair (5 min)
 - a. Preliminary Agenda Topics
 - i. GPC Liaison Report Dundas/Miller
 - ii. 5501 Subcommittee Report Mahoney/DFA/Treasurer
 - iii. June Preliminary Financial Results and May Monthly Financial Report Review – DFA
 - iv. Quarterly Reserve Fund Investments Review Investment Subcommittee1. Performance, Strategy, Cash Flow, Results
 - v. Participate in Annual Budget Process (Annual Recurring Task, General Resolution 2014-1, Financial Planning, Budgeting, and Reporting)
 - 1. Strategic Plan & Budget Guidance DRAFT
 - 2. Budget Planning & Workshops
- 9. Adjournment: Chair (1 min)