



FINANCE COMMITTEE MEETING AGENDA

June 13, 2019

3:00 - 5:00 p.m.

Northwoods Clubhouse | Mezzanine Room

PURPOSE: To provide financial advice, analysis and information to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It's Okay to Disagree, Acknowledge Comments, but Do Not Repeat Comments.

1. **Call to Order / Call for Quorum:** Chair (1 min)
2. **Approval of Agenda:** Chair (2 min)
3. **Approval of Committee Report, May 9, 2019:** Chair (5 min)
4. **Member and Committee Member Comments:** Chair (5 min)
5. **Committee Management:** Chair (10 min)
 - a. 5501 Subcommittee Participation
 - b. Advise FC regarding unacceptable to communicate publicly as an FC member any individual "studies" or "opinions"
6. **Old Business:**
 - a. RFP for Auditor Tasking – Chair (10 min)
 - i. Establish FC Subcommittee
7. **New Business:** Chair
 - a. GPC Liaison Report: Bonzon/Dundas/Miller (5 min)
 - b. 5501 Subcommittee Report: Hunter/DFA (5 min)
 - c. May Preliminary Financial Results and April Monthly Financial Report Review – DFA (10 min)
 - d. Pricing elasticity models on all major amenities – DFA (15 min)
 - e. Winter Amenities Financial Review – DFA (15 min)

Finance Committee

Regular Members

Corey Leibow, Chair
John Dundas, Vice Chair
Cathy Ravano
Dave Hunter
Michal Eyton-Lloyd
Jeff Bonzon
Marty Anderson
Charles Wu
Ed Melia

Alternate Members

Tom Johns
Jim Stang
Steve Mahoney

Ex Officio Members

Mike Salmon, DFA, Staff Liaison
Robb Etnyre, GM

Board Liaisons

Jeff Connors, Treasurer
Don Koenes, Secretary

GPC Liaison

Steve Miller

Call-in Procedures

[Join online meeting](#)

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Join by Phone
+1 (323) 457-5506, Enter Conference ID: 83956019#

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- f. Legal Expense Detailed Review – Treasurer (10 min)
 - g. Review of Board’s proposed Charter changes – Chair (10 min)
 - h. Annual Budget Process: Strategic Plan & Budget Guidance DRAFT and Budget Planning & Workshops – DFA (10 Min)
- 8. Next FC Meeting: July 11, 2019, 3:00 – 5:00 pm, Mezzanine Room, Northwoods Clubhouse: Chair (5 min)**
- a. **Preliminary Agenda Topics**
 - i. GPC Liaison Report - Dundas/Miller
 - ii. 5501 Subcommittee Report - Mahoney/DFA/Treasurer
 - iii. June Preliminary Financial Results and May Monthly Financial Report Review – DFA
 - iv. Quarterly Reserve Fund Investments Review – Investment Subcommittee
 - 1. Performance, Strategy, Cash Flow, Results
 - v. Participate in Annual Budget Process (Annual Recurring Task, General Resolution 2014-1, Financial Planning, Budgeting, and Reporting)
 - 1. Strategic Plan & Budget Guidance DRAFT
 - 2. Budget Planning & Workshops
- 9. Adjournment: Chair (1 min)**