

EXECUTIVE SESSION REPORT

June 10 and 11, 2019

The Board met in Executive Session. All members were present.

The Board completed discussion of the annual performance review and compensation level of the General Manager prior to the June 15th deadline as required by his employment agreement. Based on the evaluation, which was conducted with the assistance of a facilitator, the Board of Directors:

- Awarded the General Manager a \$11,610 bonus, which reflects 33% of the maximum bonus;
- And deferred any salary adjustment until completion of a Tahoe Donner Executive Compensation Study.