Tahoe Donner Giving Fund

DATE: August 13, 2019

TO: Tahoe Donner Board of directors

FROM: Suzanne Sullivan

Chair, Tahoe Donner Giving Fund

RE: Annual Dinner and Scholarships

Annual Dinner

The Giving Fund wishes to report the July 18, 2019 Dinner and Silent auction netted \$26,630. As one of the attendees said at the dinner, "This event has become the summer event in Tahoe Donner". One hundred nine attendees had a terrific time; 26 of them went home with prized auction items. These funds will go toward grants to local non-profits. Truckee Tahoe Community Foundation (TTCF) handles the application, vetting, decision-making, and awarding of funds to successful grant applicants. The application period closes on September 2 after which Committee representatives will evaluate the applications and subsequently sit on the TTCF Grantmaking Committee in early October. At that time we will come back to you for your approval of expending funds to the grants chosen.

Scholarships

All scholarships have been awarded for a total of \$229,750.

\$200,000 - 4, \$50,000 Impact Scholarships

\$ 16,000 – 10, Initial Scholarships ranging from \$1,000 - \$2,000 each

\$ 13,750 – 7, Continuing Scholarships for previous awardees

As this Board is meeting, the academic year for these scholars will be beginning at,

Butte CC

CSU Sacramento

CSU San Diego

CSU Sonoma

CSU Stanislaus

Dominican University

Lake Tahoe CC

Santa Barbara CC

UC Berkeley

University of Nevada, Reno

Six of our scholars were greeters at the dinner where the attendees could speak to them one-on-one and hear their stories before dinner began - producing more than a few wet eyes among those present.

According with previous Board approval, sufficient funds been transferred from the Giving Fund general account to the scholarship account.

Respectfully submitted.