

M I N U T E S
TAHOE DONNER ASSOCIATION
BOARD OF DIRECTORS SPECIAL MEETING

September 20, 2019
Northwoods Clubhouse
9:00 a.m.

A special, scheduled, meeting of the Board of Directors of Tahoe Donner Association was held at the Northwoods Clubhouse 11509 Northwoods Blvd., Truckee, California on Thursday, September 20, 2019. President Wu called the meeting to order at 9:00 a.m. The following Directors were in attendance, thus constituting a quorum of the authorized number of Directors of the Association:

Directors Present: Charles C. Wu, President
Don Koenes, Vice President
Jeff Connors, Treasurer
Jim Roth, Secretary

Directors Absent: Jennifer Jennings

Staff Present: Robb Etnyre, General Manager
Tom Knill, Director of Human Resources
Michael Salmon, Director of Financing and Accounting
Annie Rosenfeld, Director of Risk Management and Real Property
Miguel Sloane, Director of Operations
Robin Bennett, Executive Assistant and Recording Secretary

1. CALL TO ORDER

2. MEMBER & DIRECTOR COMMENTS

Board President Wu invited brief member and director comments on items that are not on the agenda.

Director comments were made regarding:

- None

Member comments were made regarding:

- None

Members may submit additional comments by email to the Board of Directors at board@tahoedonner.com. (Members are recognized to comment on agenda items as they occur).

3. **ACTION: MERGE THE EQUIPMENT AND DEVELOPMENT FUND**
(Board of Directors)

The Board of Directors discussed merging the two funds together.

After discussion Director Connors moved and Director Wu seconded to approve the merge of the equipment and development fund.

Motion died

Director Koenes moved to defer the merge to the next meeting, Motion passed: 4-0

Director Koenes mentioned he would be declined to vote on this now until we have legal review or further research and table this to a later date.

Director Roth asked what the reason was to combine the two funds. Director Connors stated that he sees the two funds as unnecessary accounting and bureaucracy. Requires more accounting and approval of the funds.

General Manager, Robb Etnyre stated that merging the two funds gives management less flexibility for purchases of new equipment. Less transparency to the membership.

Director Roth stated that in the last meeting he asked for more time and he hasn't had time to research. He would vote no or table for later.

Director Connors said the word transparency is going to be used a lot today and there will be a lot of discussion.

Director Wu asked how large the new equipment fund was last year, Michael Salmon, stated that the contingency fund was \$70k and we still have a large contingency.

The fund balance would be approx. the same to \$65k and continue to let the contingency build up.

4. **DISCUSSION: 2020 BUDGET WORKSHOP WITH FINANCE AND GENERAL PLAN COMMITTEES**
(Michael Salmon, Director of Finance & Accounting)

The Board of Directors discussed the following items during the 2020 Budget Workshop with the Finance and General Plan Committees:

- Overview of Current Draft Recommended 2020 Budget and changes since the September 12 workshop
- Capital Funds Review

5. **BREAK- taken at 10:30**

The Board of Directors reconvened at 10:44

6. **DISCUSSION: 2020 BUDGET WORKSHOP WITH FINANCE AND GENERAL PLAN COMMITTEES**

(Michael Salmon, Director of Finance & Accounting)

The Board of Directors continued the discussion of the following items during the 2020 Budget Workshop with the Finance and General Plan Committees:

After discussion on the amenity fees, Director Wu moved to increase the day use fee by \$1.00 in each category Director Koenes seconded. Motion passed: 3 – 1

Director Roth: No

Director Jennings: Absent

- Operating Fund
- Discussion of Budget Draft Changes

Mike to put together some bullet take a ways and route around to the committee to review before the next meeting.

There was Board consensus to continue open session discussion regarding the budget after executive session.

Discussion after executive session:
NOR, capital funds, consolidating financial reports,

7. **LUNCH**

The Board of Directors adjourned for lunch at 12:45 p.m.

8. **EXECUTIVE SESSION (closed to members)**

The Board of Directors reconvened to Executive Session at 1:20 p.m.

The Board of Directors adjourned executive session and reconvened to open session at 2:54 p.m.

9. **ADJOURNMENT**

Director Wu adjourned the meeting and Director Koenes seconded to adjourn. The Board adjourned the meeting at 4:05 p.m.

Submitted by:

Jim Roth, Board of Directors Secretary

SECRETARY'S CERTIFICATE

I, Jim Roth, Secretary of Tahoe Donner Association, do hereby certify that the foregoing is a true and correct copy of the minutes of the Tahoe Donner Association Board of Directors special meeting held on September 20, 2019 as approved by the Board members in attendance and constituting a quorum at a duty convened subsequent meeting of the Board.

Jim Roth, Board of Directors Secretary