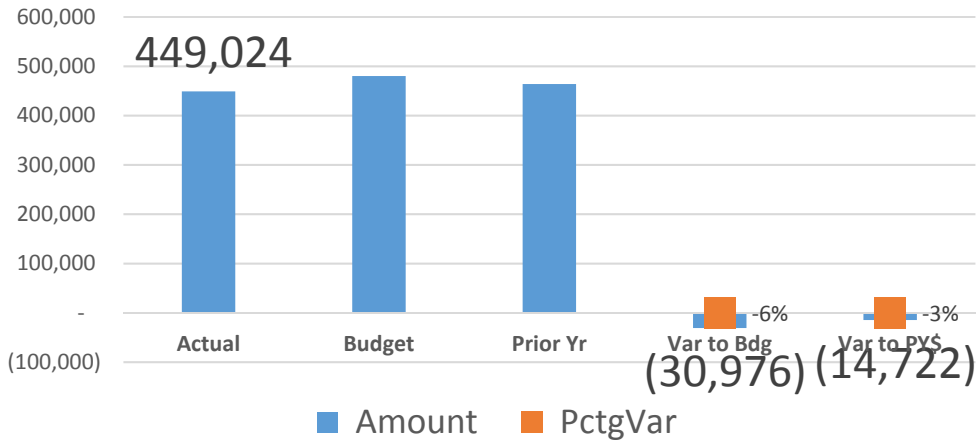


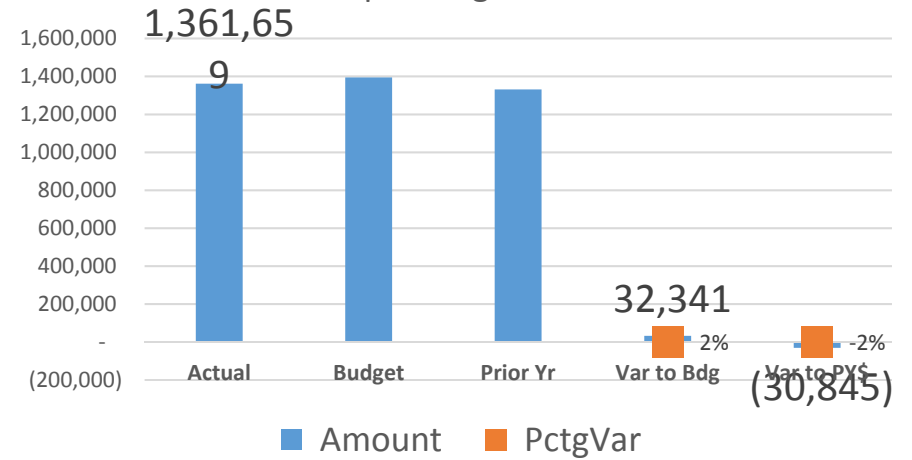
Operating Fund Performance

for the month of **October 2019**

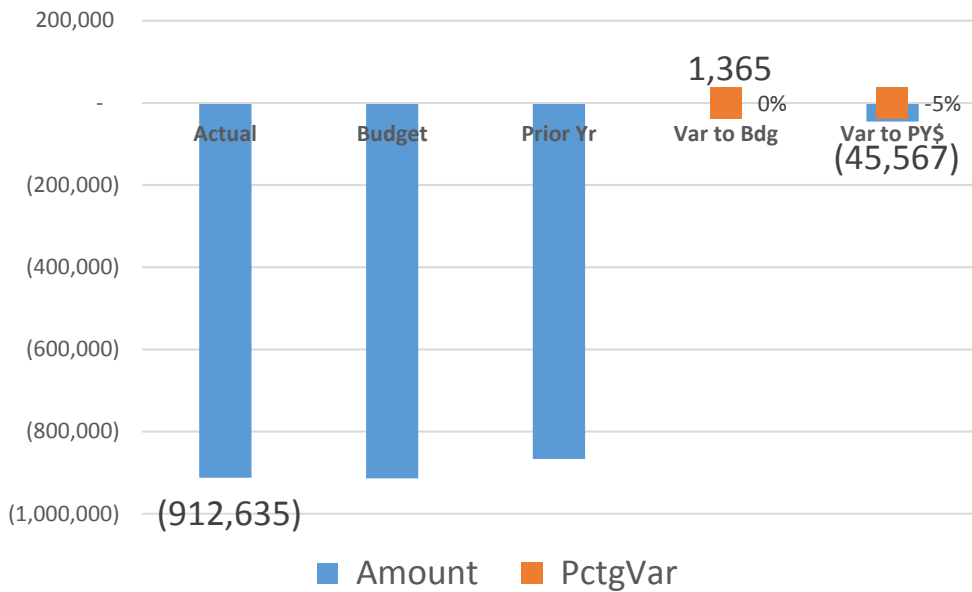
Operating Revenue



Operating Costs



Net Operating Results



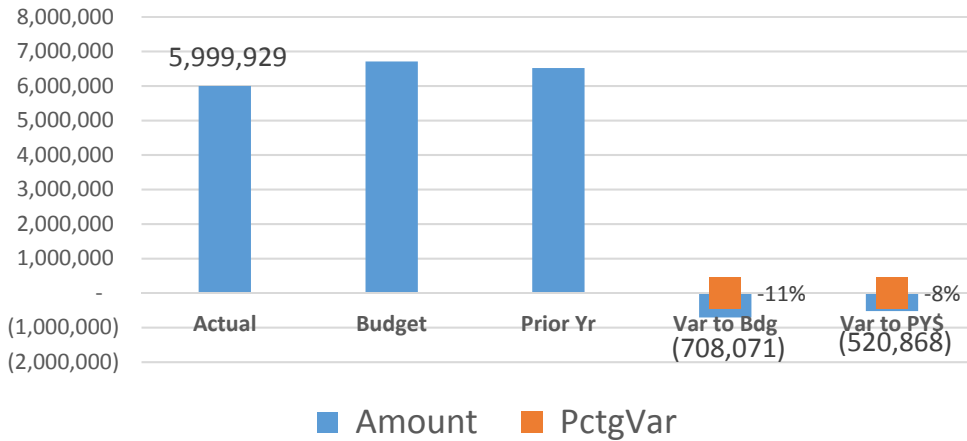
Notables to Budget:

Golf revenue off \$24,000, NOR off \$37,000 to B winter impacted course conditions, driving less player volume and lower pricing, golf maint over budget in payroll direct \$16k
 Forestry - NOR off unfav \$64,000 (timing)
 The Lodge, favorable \$25,000 in NOR
 Alder Cr Cafe, favorable \$8,000 in NOR

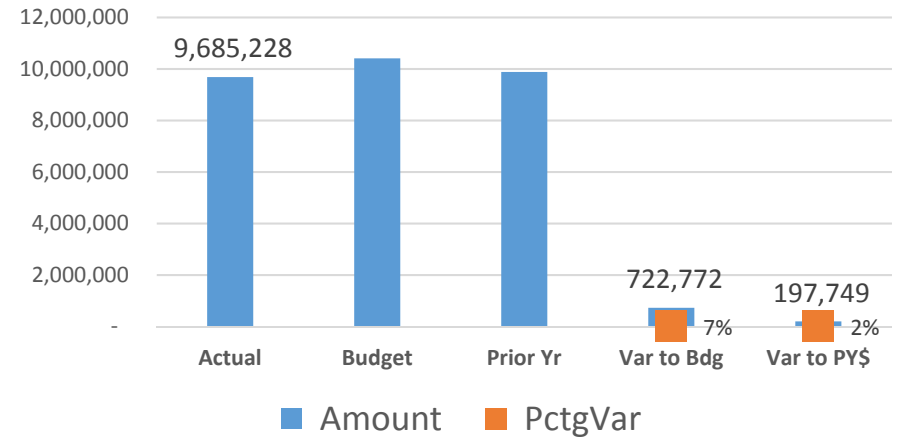
Operating Fund Performance

For the Six Summer Months (May-Oct) 2019

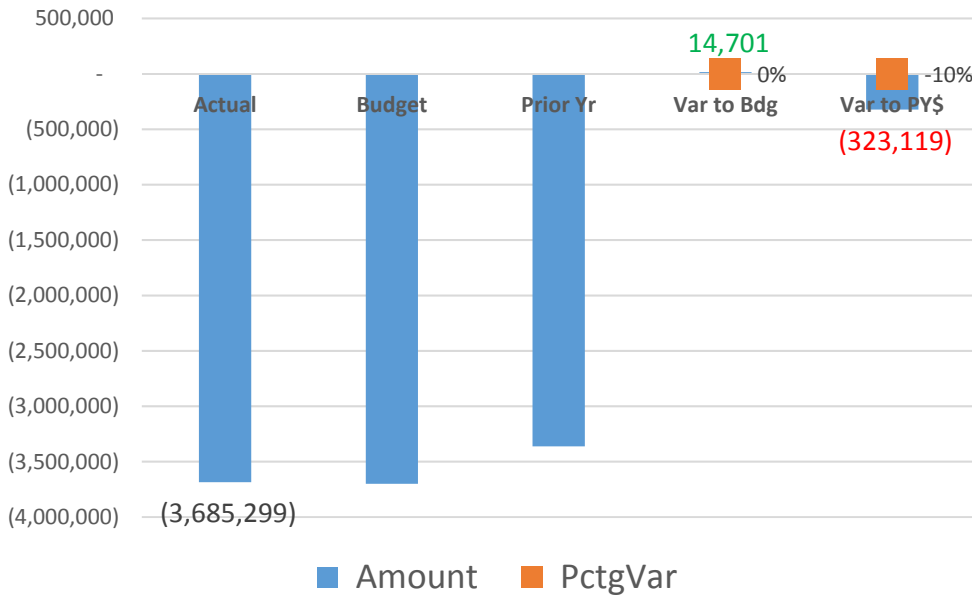
Operating Revenue



Operating Costs



Net Operating Results



Notable variances to Budget:

Golf revenue off \$450,000, NOR off \$404,000
 NORBO (\$281,000) Actual for summer
 winter impacted course conditions, driving
 less player volume and lower pricing,
 4% in cost savings, with revenue off 39%

The Lodge revenue off \$38,000 2%, NOR fav \$50,000
 NORBO \$256,000 Actual for summer

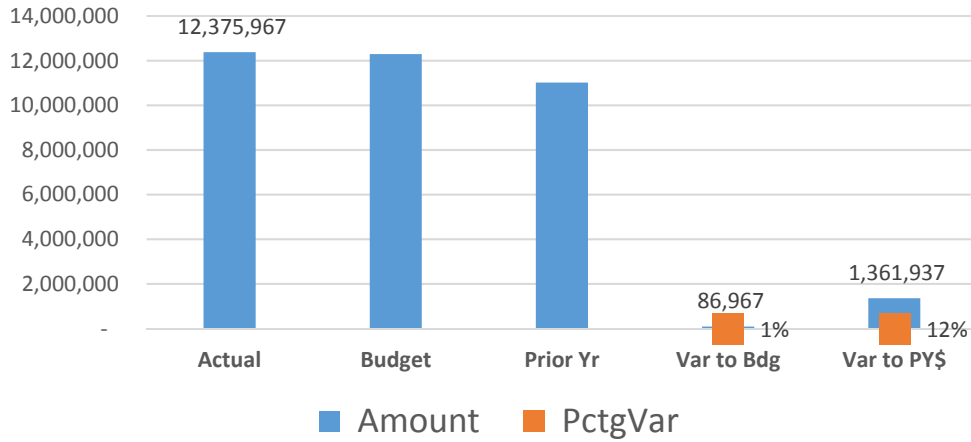
Recreation NOR favorable \$54,000 to B \$30k to py
 strong summer concert results and fall festival

Communications - Cost savings \$74,000 (vacancies)
 IT - Cost savings \$30,000 (vacancies)
 FacAdmin - Cost savings \$36,000 (vacancies)
 Forestry over B \$39,000/5% (timing)

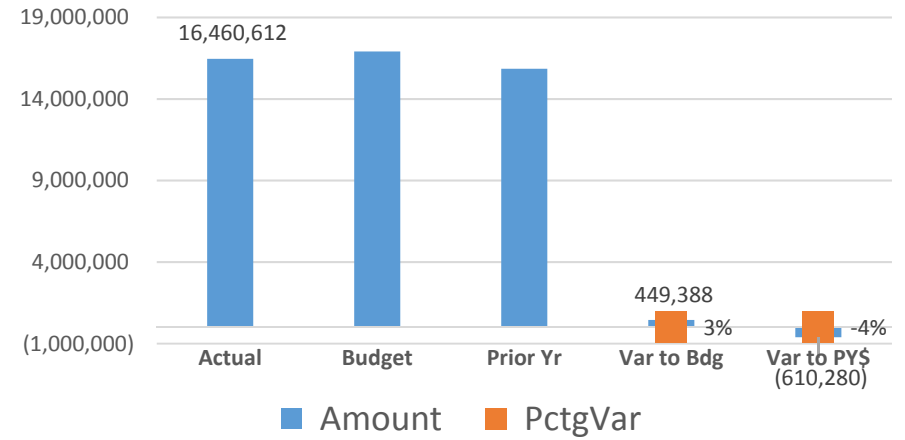
Operating Fund Performance

For the ten months ending October 2019

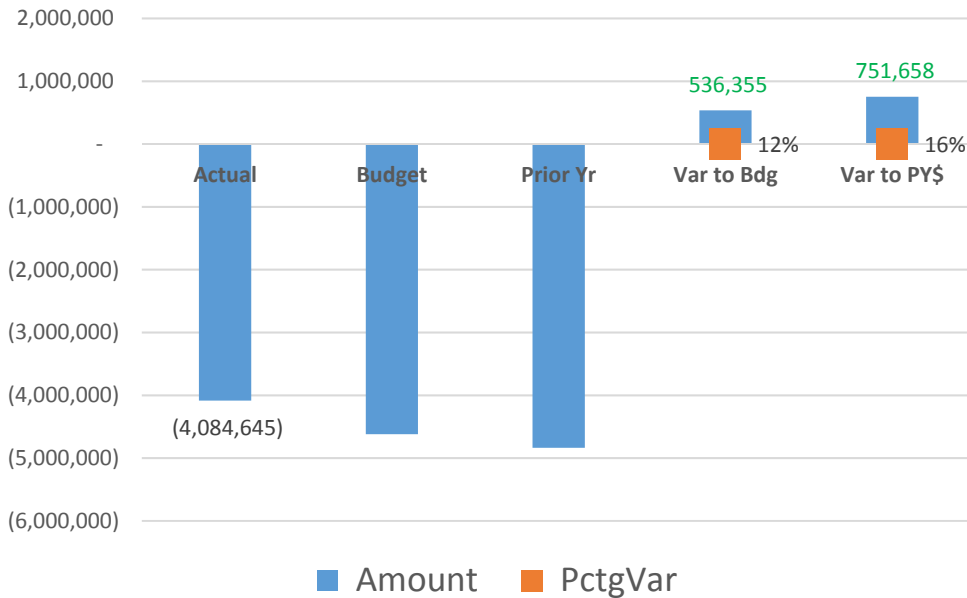
Operating Revenue



Operating Costs



Net Operating Results



Notable variances to Budget:

Golf revenue off \$452,000, NOR off \$473,000

winter impacted course conditions, driving less player volume and lower pricing, 4% cost savings with revenue off 39%

Downhill Ski revenue up \$530k, NOR up \$473k

Great snow season driving demand and strong yield improvements due to pricing strategy

XC Ski revenue up \$187k, NOR up \$117k

HOA/G&A Depts favorable \$309,000 due to vacancies in positions and expense savings.

OFD Members Equity transfer of \$1m to RRF in October. Balance is now \$557,000 over policy target as of 10/31/2019

**Tahoe Donner Association
Visitation Report
October 2019**

Month							Department	Year to Date							ANNUAL BUDGET
Actual	Budget	Prior Yr	Variance to Budget		Variance to Prior Yr			Actual	Budget	Prior Yr	Variance to Budget		Variance to Prior Yr		
			Amount	Pctg	Amount	Pctg				Amount	Pctg	Amount	Pctg		
9,547	8,800	9,880	747	8%	(333)	-3%	Private Amenities	186,400	193,800	190,772	(7,400)	-4%	(4,372)	-2%	216,300
7,480	7,500	8,391	(20)	0%	(911)	-11%	Trout Creek Rec Ctr	118,467	120,500	120,202	(2,033)	-2%	(1,735)	-1%	143,000
-	-	-	-	0%	-	0%	NW Pool	3,983	8,100	4,377	(4,117)	-51%	(394)	-9%	8,100
158	100	85	58	58%	73	86%	Beach Club Marina	36,614	42,000	41,852	(5,386)	-13%	(5,238)	-13%	42,000
1,909	1,200	1,404	709	59%	505	36%	Tennis Center	22,931	18,500	19,531	4,431	24%	3,400	17%	18,500
-	-	-	-	0%	-	0%	Day Camps	4,405	4,700	4,810	(295)	-6%	(405)	-8%	4,700
7,155	9,630	8,327	(2,475)	-26%	(1,172)	-14%	Public Amenities	209,047	233,200	210,270	(24,153)	-10%	(1,223)	-1%	270,000
-	-	-	-	0%	-	0%	DH Ski - Total Skier Visits	36,567	36,900	28,594	(333)	-1%	7,973	28%	45,000
-	-	-	-	0%	-	0%	XC Ski - Total Skier Visits	28,727	17,700	14,866	11,027	62%	13,861	93%	22,000
-	-	-	-	0%	-	0%	Snowplay - Total Tubers	9,667	12,375	8,634	(2,708)	-22%	1,033	12%	18,000
1,046	900	914	146	16%	132	14%	Golf Rounds	12,775	18,000	17,276	(5,225)	-29%	(4,501)	-26%	18,000
-	-	-	-	0%	-	0%	Campground Campers	2,202	1,700	2,096	502	30%	106	5%	1,700
-	-	1	-	0%	(1)	-100%	Equestrian Visitors	4,295	5,300	4,048	(1,005)	-19%	247	6%	5,300
96	100	52	(4)	-4%	44	85%	Bikeworks Rentals	2,479	2,500	2,471	(21)	-1%	8	0%	2,500
-	-	-	-	0%	-	0%	Trails Access Tickets	-	-	-	-	0%	-	0%	-
3,320	3,520	2,609	(200)	-6%	711	27%	The Lodge Covers	41,424	48,300	44,525	(6,876)	-14%	(3,101)	-7%	56,000
18	585	254	(567)	-97%	(236)	-93%	Summer Food and Bev	13,619	20,800	18,127	(7,181)	-35%	(4,508)	-25%	20,800
183	2,650	2,199	(2,467)	-93%	(2,016)	-92%	Pizza on the Hill Covers	24,069	37,880	42,496	(13,811)	-36%	(18,427)	-43%	43,000
2,492	1,875	2,298	617	33%	194	8%	Alder Creek Café Covers	33,223	31,745	27,137	1,478	5%	6,086	22%	37,700
16,702	18,430	18,207	(1,728)	-9%	(1,505)	-8%	Amenities Total	395,447	427,000	401,042	(31,553)	-7%	(5,595)	-1%	486,300
9	-	-	9	0%	9	0%	HOA & Amenities Support Services	7,376	7,173	6,473	203	3%	903	14%	7,173
-	-	-	-	0%	-	0%	General - # of Assessments	6,473	6,473	6,473	-	0%	-	0%	6,473
-	-	-	-	0%	-	0%	Administration	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Communications	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Information Tech	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Accounting	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Human Resources	-	-	-	-	0%	-	0%	-
9	-	-	9	0%	9	0%	STR Registrants	903	700	-	203	29%	903	0%	700
-	-	-	-	0%	-	0%	Member Services	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Risk & Facility Admin	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Forestry	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Maintenance	-	-	-	-	0%	-	0%	-

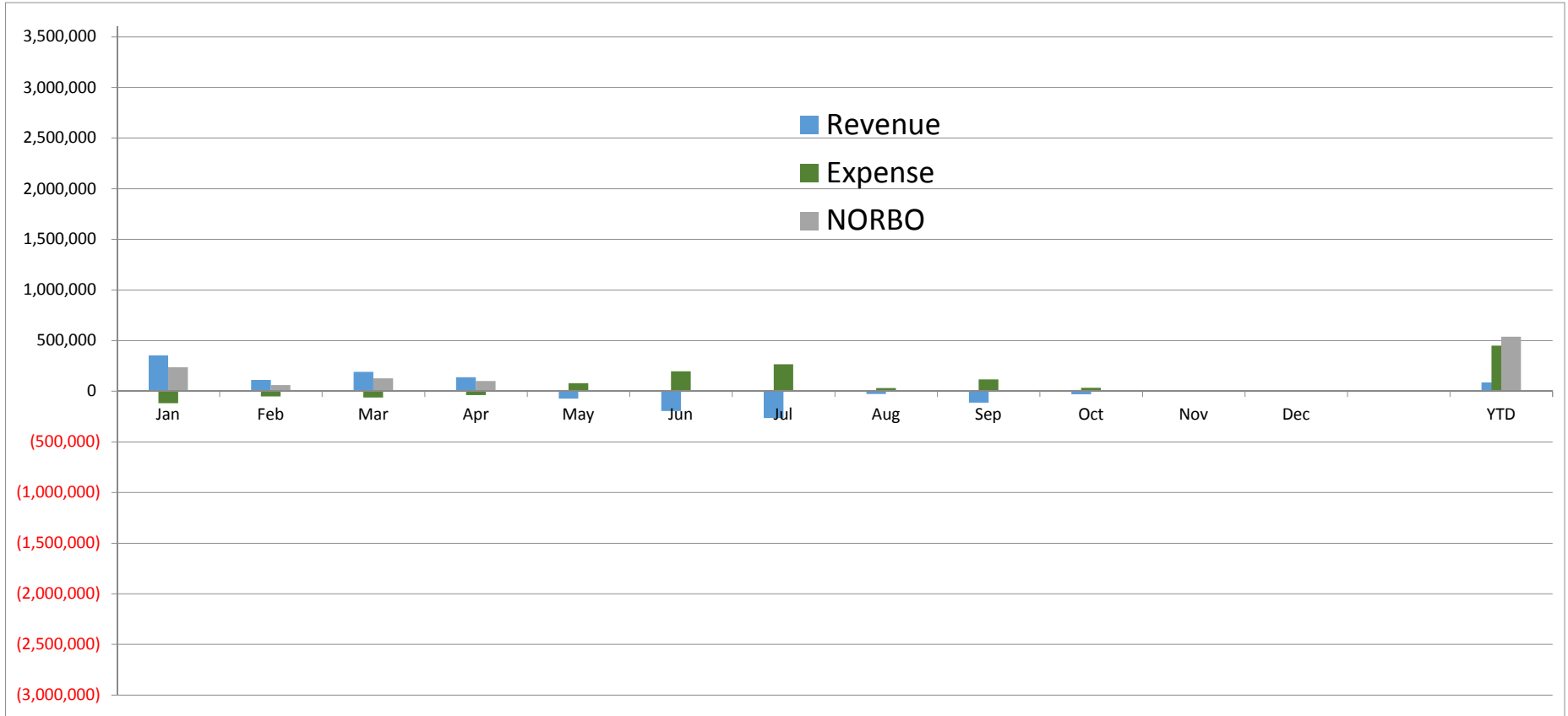
	for the month of October 2019			For the ten months ending October 2019		
	Value	Variance to Budget		Value	Variance to Budget	
1 Operating Revenue	\$ 449,024	\$ (30,976)	-6%	\$ 12,375,967	\$ 86,967	1%
2 Operating Costs	\$ (1,343,659)	\$ 32,341	2%	\$ (16,296,612)	\$ 449,388	3%
3 Net Operating Result	\$ (894,635)	\$ 1,365	0%	\$ (3,920,645)	\$ 536,355	12%
<i>3.1 Flow-thru %</i>			<i>-4%</i>	<i>617%</i>		
4 Operating Expenses	\$ (423,360)	\$ (52,777)	-14%	\$ (4,380,561)	\$ (27,587)	-1%
5 Payroll Direct	\$ (694,675)	\$ 31,505	4%	\$ (8,494,560)	\$ 142,496	2%
6 Payroll Direct % of Rev	-155%	(0.034)	-2%	-69%	0.016	2%
7 Non-Exempt FTEs	111	8.4	7%	172	6.6	4%
8 F&B COGS % of F&B Rev	-24.6%	0.033	12%	-28.7%	(0.002)	-1%
9 Downhill Ski NOR	(110,318)	6,266	5%	936,422	473,077	102%
10 OPFd Members' Equity Value and Variance to Policy 10%				\$ 1,978,248	\$ 556,748	39%

Tahoe Donner Association

Operating Fund - excluding Annual Assessment Revenues

Variance to Budget - by Month - For the ten months ending October 2019

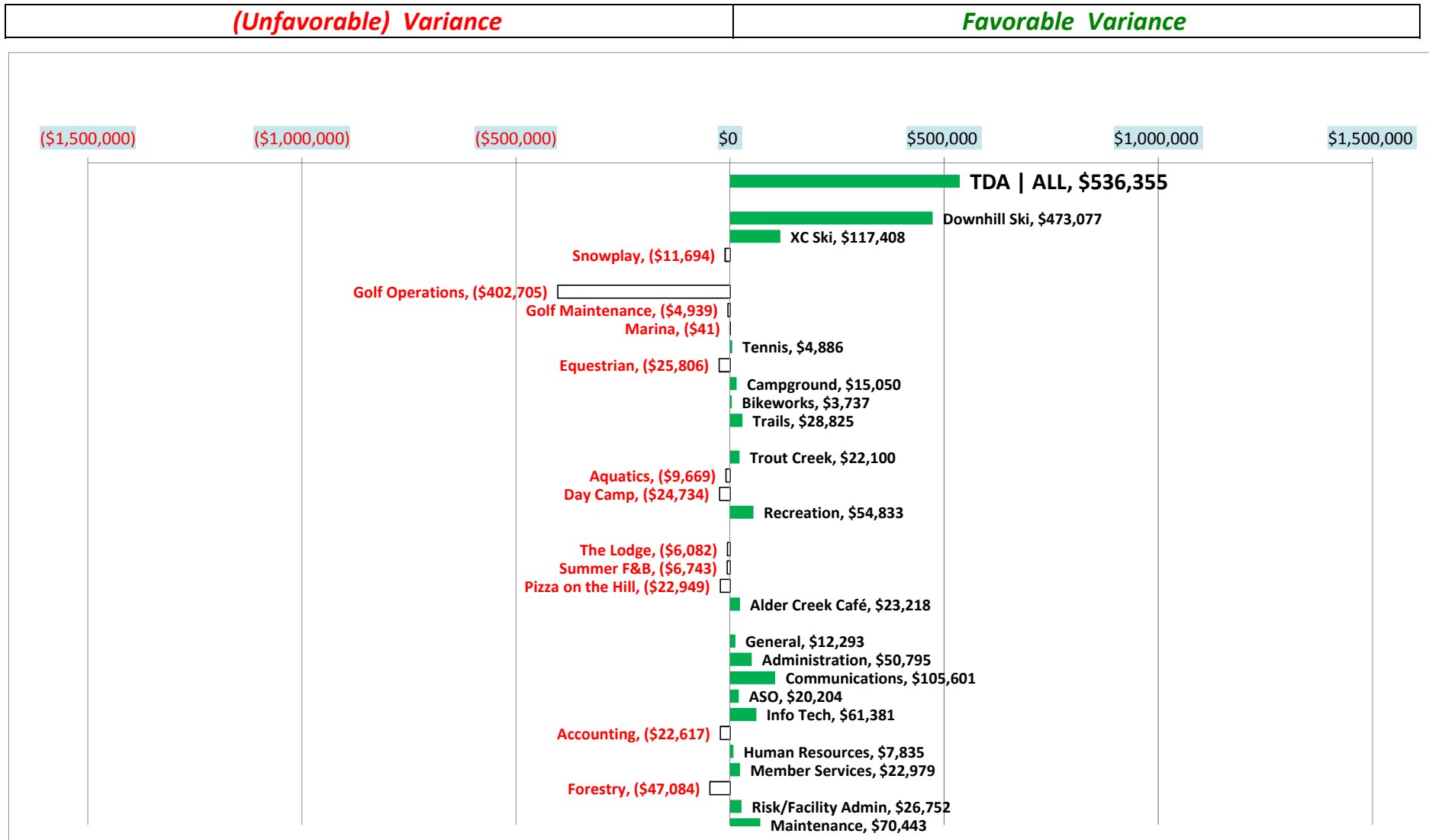
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Revenue	354,499	111,765	190,309	138,465	(72,470)	(196,081)	(264,667)	(29,269)	(114,607)	(30,976)	0	0	86,967
Expense	(118,682)	(52,251)	(63,432)	(39,020)	79,434	197,013	265,462	31,423	117,099	32,341	0	0	449,388
NORBO	235,817	59,514	126,877	99,445	6,964	932	795	2,153	2,492	1,365	0	0	536,355



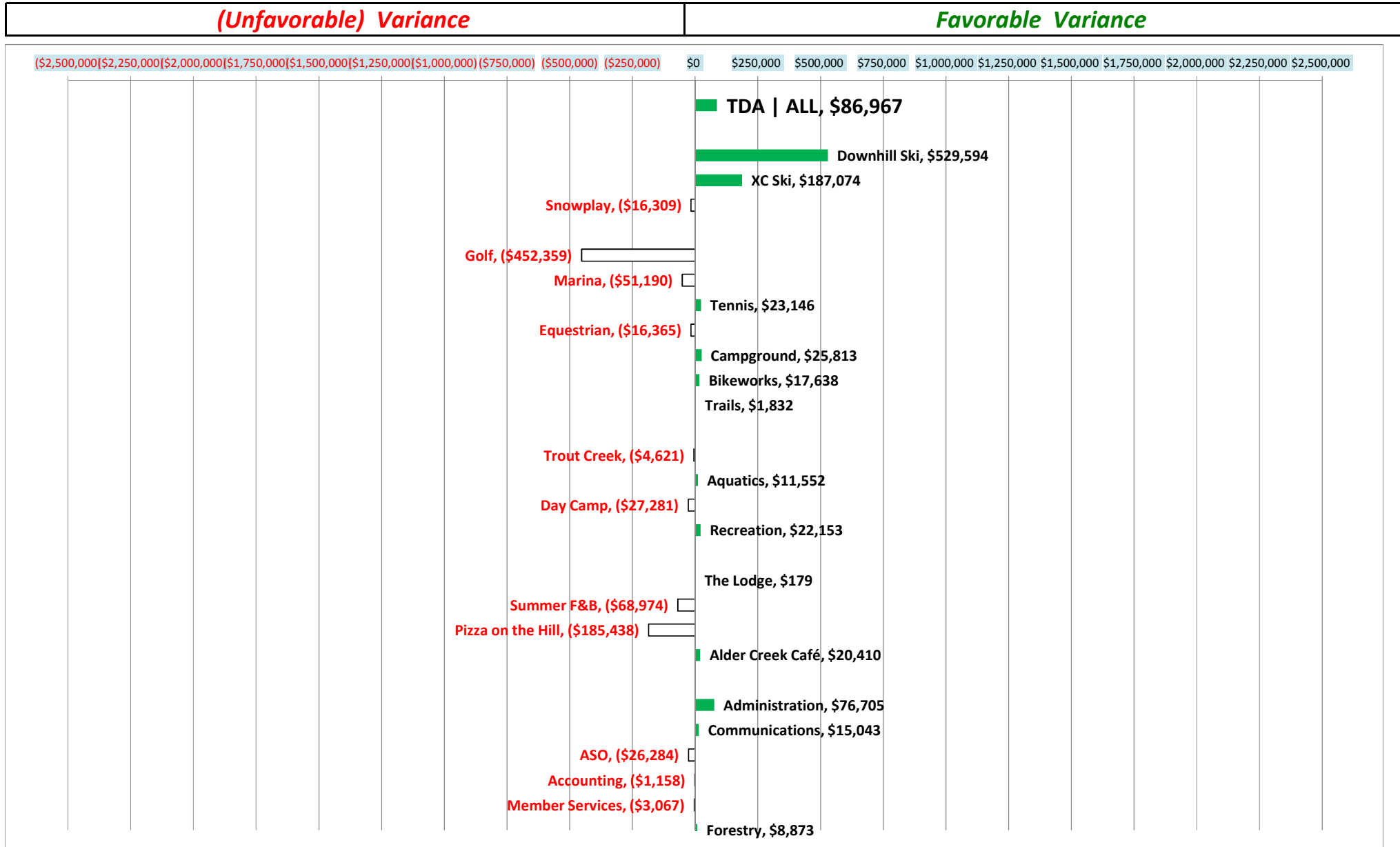
Tahoe Donner Association

Net Operating Results Before Overhead (NORBO) Variances Report (operating revenue - operating costs = NORBO)

Year to Date October 2019



Tahoe Donner Association Operating Revenue Variances Report Year to Date October 2019



Tahoe Donner Association
Operating Fund - Summary P&L by Department - NOR (including Allocated Overhead) - MONTH
for the month of **October 2019**

Including Allocated Overhead				Department	Revenue				Including Allocated Overhead			
Net Operating Results (NOR)					Total Operating Expenses							
Actual	Budget	Variance to Budget		Actual	Budget	Variance to Budget		Actual	Budget	Variance to Budget		
		Amount	Pctg			Amount	Pctg			Amount	Pctg	
\$ (97,295)	\$ (115,745)	\$ 18,451	16%	\$ 129,407	\$ 124,900	\$ 4,507	4%	\$ (226,701)	\$ (240,645)	\$ 13,944	6%	
(35,591)	(33,544)	(2,047)	-6%	Trout Creek Rec Ctr	61,501	66,400	(4,899)	-7%	(97,092)	(99,944)	2,852	3%
(12,520)	(11,621)	(899)	-8%	Aquatics	16,000	16,000	-	0%	(28,520)	(27,621)	(899)	-3%
(16,662)	(26,726)	10,064	38%	Beach Club Marina	14,167	13,300	867	7%	(30,828)	(40,026)	9,198	23%
(7,613)	(12,282)	4,669	38%	Tennis Center	16,538	13,400	3,138	23%	(24,151)	(25,682)	1,531	6%
(10,686)	(11,917)	1,231	10%	Day Camps	-	-	-	0%	(10,686)	(11,917)	1,231	10%
(14,223)	(19,655)	5,432	28%	Recreation Programs	21,201	15,800	5,401	34%	(35,424)	(35,455)	31	0%
(408,214)	(417,432)	9,218	2%	Public Amenities	268,231	\$ 307,100	(38,869)	-13%	(676,444)	\$ (724,532)	48,088	7%
(110,318)	(116,584)	6,266	5%	Downhill Ski	450	-	450	0%	(110,768)	(116,584)	5,816	5%
(38,982)	(47,106)	8,124	17%	Cross Country Ski	335	-	335	0%	(39,317)	(47,106)	7,789	17%
(10,106)	(7,424)	(2,682)	-36%	Snowplay	-	-	-	0%	(10,106)	(7,424)	(2,682)	-36%
(118,373)	(81,145)	(37,228)	-46%	Golf	38,867	62,700	(23,833)	-38%	(157,240)	(143,845)	(13,395)	-9%
(6,809)	(6,971)	162	2%	Campground	423	-	423	0%	(7,232)	(6,971)	(261)	-4%
(33,231)	(31,063)	(2,168)	-7%	Equestrian	1,765	-	1,765	0%	(34,996)	(31,063)	(3,933)	-13%
(3,275)	(2,681)	(594)	-22%	Bikeworks	5,239	6,400	(1,161)	-18%	(8,514)	(9,081)	567	6%
(15,488)	(14,925)	(563)	-4%	Trails	(718)	-	(718)	0%	(14,770)	(14,925)	155	1%
(24,302)	(49,418)	25,116	51%	The Lodge	184,171	171,200	12,971	8%	(208,472)	(220,618)	12,146	6%
(22,530)	(26,428)	3,898	15%	Summer Food and Bev	236	7,400	(7,164)	-97%	(22,766)	(33,828)	11,062	33%
(14,013)	(14,803)	790	5%	Pizza on the Hill	7,560	37,000	(29,440)	-80%	(21,574)	(51,803)	30,229	58%
(10,787)	(18,884)	8,097	43%	Alder Creek Caf�	29,903	22,400	7,503	33%	(40,690)	(41,284)	594	1%
(505,508)	(533,177)	27,669	5%	Amenities Total	397,638	432,000	(34,362)	-8%	(903,146)	(965,177)	62,031	6%
(389,127)	(362,823)	(26,304)	-7%	HOA & Amenities Support Services	51,386	\$ 48,000	3,386	7%	(440,513)	\$ (410,823)	(29,690)	-7%
(174,418)	(192,233)	17,815	9%	General	-	-	-	0%	(174,418)	(192,233)	17,815	9%
(10,306)	-	(10,306)	#####	Administration	14,109	9,200	4,909	53%	(24,415)	(9,200)	(15,215)	-165%
2,141	-	2,141	#####	Communications	14,883	13,200	1,683	13%	(12,742)	(13,200)	458	3%
(641)	-	(641)	#####	Information Tech	-	-	-	0%	(641)	-	(641)	#####
(2,251)	-	(2,251)	#####	Accounting	211	500	(289)	-58%	(2,463)	(500)	(1,963)	-393%
9,515	-	9,515	#####	Human Resources	-	-	-	0%	9,515	-	9,515	#####
(30,410)	(33,467)	3,057	9%	Architectural Standards	15,564	17,200	(1,636)	-10%	(45,974)	(50,667)	4,693	9%
2,737	-	2,737	#####	Member Services	499	1,100	(601)	-55%	2,238	(1,100)	3,338	303%
5,993	-	5,993	#####	Risk & Facility Admin	-	-	-	0%	5,993	-	5,993	#####
(201,499)	(137,123)	(64,376)	-47%	Forestry	6,120	6,800	(680)	-10%	(207,619)	(143,923)	(63,696)	-44%
10,012	-	10,012	#####	Maintenance	-	-	-	0%	10,012	-	10,012	#####
\$ (894,635)	\$ (896,000)	\$ 1,365	0%	TDA Operating Fund	\$ 449,024	\$ 480,000	\$ (30,976)	-6%	\$ (1,343,659)	\$ (1,376,000)	\$ 32,341	2%

Tahoe Donner Association
Operating Fund - Summary P&L by Department - NOR (including Allocated Overhead) - YTD

For the ten months ending October 2019

Including Allocated Overhead				Department	Revenue				Including Allocated Overhead				Including Allocated Overhead		
Net Operating Results (NOR)									Total Operating Expenses				ANNUAL BUDGET AMOUNTS		
		Variance to Budget									Variance to Budget		Revenue	T O E	N O R
Actual	Budget	Amount	Pctg		Actual	Budget	Amount	Pctg	Actual	Budget	Amount	Pctg	BUDGET	BUDGET	BUDGET
\$	\$	\$			\$	\$	\$		\$	\$	\$		\$	\$	\$
				Private Amenities											
				Trout Creek Rec Ctr	913,679	918,300	(4,621)	-1%	(1,030,401)	(1,057,122)	26,721	3%	1,094,000	(1,281,600)	(187,600)
				Aquatics	226,552	215,000	11,552	5%	(416,615)	(395,393)	(21,222)	-5%	241,000	(450,200)	(209,200)
				Beach Club Marina	698,810	750,000	(51,190)	-7%	(516,528)	(567,677)	51,149	9%	750,000	(602,700)	147,300
				Tennis Center	236,146	213,000	23,146	11%	(305,156)	(286,896)	(18,260)	-6%	213,000	(306,300)	(93,300)
				Day Camps	247,719	275,000	(27,281)	-10%	(291,429)	(293,976)	2,547	1%	275,000	(305,900)	(30,900)
				Recreation Programs	200,853	178,700	22,153	12%	(297,218)	(329,898)	32,680	10%	180,000	(364,100)	(184,100)
				Public Amenities											
				Downhill Ski	3,653,594	3,124,000	529,594	17%	(2,717,172)	(2,660,655)	(56,517)	-2%	3,895,000	(3,600,900)	294,100
				Cross Country Ski	967,674	780,600	187,074	24%	(889,108)	(819,441)	(69,667)	-9%	1,043,000	(1,065,600)	(22,600)
				Snowplay	177,691	194,000	(16,309)	-8%	(152,425)	(157,040)	4,615	3%	282,000	(222,600)	59,400
				Golf	706,641	1,159,000	(452,359)	-39%	(1,336,197)	(1,380,912)	44,715	3%	1,160,000	(1,487,300)	(327,300)
				Campground	95,813	70,000	25,813	37%	(110,987)	(100,224)	(10,763)	-11%	70,000	(111,600)	(41,600)
				Equestrian	238,635	255,000	(16,365)	-6%	(380,539)	(371,098)	(9,441)	-3%	255,000	(395,500)	(140,500)
				Bikeworks	134,638	117,000	17,638	15%	(154,457)	(140,556)	(13,901)	-10%	117,000	(146,500)	(29,500)
				Trails	2,832	1,000	1,832	183%	(181,231)	(208,224)	26,993	13%	1,000	(234,700)	(233,700)
				The Lodge	2,264,479	2,264,300	179	0%	(2,510,459)	(2,504,198)	(6,261)	0%	2,630,000	(2,967,000)	(337,000)
				Summer Food and Bev	201,026	270,000	(68,974)	-26%	(334,939)	(397,169)	62,230	16%	270,000	(409,200)	(139,200)
				Pizza on the Hill	344,562	530,000	(185,438)	-35%	(486,246)	(648,735)	162,489	25%	603,000	(754,700)	(151,700)
				Alder Creek Cafe	399,110	378,700	20,410	5%	(523,085)	(525,893)	2,808	1%	450,000	(621,700)	(171,700)
				Amenities Total											
					11,710,455	11,693,600	16,855	0%	(12,634,191)	(12,845,107)	210,916	2%	13,529,000	(15,328,100)	(1,799,100)
				HOA & Amenities											
				Support Services	665,512	595,400	70,112	12%	(3,662,421)	(3,900,893)	238,472	6%	686,000	(4,582,900)	(3,896,900)
				General	-	-	-	0%	(1,876,724)	(1,889,017)	12,293	1%	-	(2,267,800)	(2,267,800)
				Administration	241,805	165,100	76,705	46%	(191,010)	(165,100)	(25,910)	-16%	184,000	(184,000)	-
				Communications	192,343	177,300	15,043	8%	(86,742)	(177,300)	90,558	51%	210,000	(210,000)	-
				Information Tech	-	-	-	0%	61,381	-	61,381	#####	-	-	-
				Accounting	4,242	5,400	(1,158)	-21%	(26,860)	(5,400)	(21,460)	-397%	6,000	(6,000)	-
				Human Resources	-	-	-	0%	7,835	-	7,835	#####	-	-	-
				Architectural Standards	144,116	170,400	(26,284)	-15%	(426,970)	(473,458)	46,488	10%	196,000	(561,700)	(365,700)
				Member Services	27,333	30,400	(3,067)	-10%	(4,354)	(30,400)	26,046	86%	34,000	(34,000)	-
				Risk & Facility Admin	-	-	-	0%	26,752	-	26,752	#####	-	-	-
				Forestry	55,673	46,800	8,873	19%	(1,216,174)	(1,160,218)	(55,956)	-5%	56,000	(1,319,400)	(1,263,400)
				Maintenance	-	-	-	0%	70,443	-	70,443	#####	-	-	-
				TDA Operating Fund											
					12,375,967	12,289,000	86,967	1%	(16,296,612)	(16,746,000)	449,388	3%	14,215,000	(19,911,000)	(5,696,000)

Tahoe Donner Association
Operating Fund - Summary P&L by Department - NORBO - MONTH
for the month of **October 2019**

Net Operating Results Before Allocated Overhead (NORBO)							Department	Revenue				<i>Before Allocated Overhead</i> Total Operating Expenses					
Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr			Actual	Variance to Budget		Variance to PriorYr		Actual	Variance to Budget		Variance to PriorYr	
			Amount	Pctg	Amount	Pctg			Amount	Pctg	Amount	Pctg		Amount	Pctg	Amount	Pctg
\$ (16,695)	\$ (35,145)	\$ (22,034)	\$ 18,451	52%	\$ 5,339	24%	\$ 129,407	\$ 4,507	4%	\$ 2,039	2%	\$ (146,101)	\$ 13,944	9%	\$ 3,301	2%	
(10,528)	(8,481)	(8,067)	(2,047)	-24%	(2,461)	-31%	Trout Creek Rec Ctr	61,501	(4,899)	-7%	(1,419)	-2%	(72,029)	2,852	4%	(1,042)	-1%
5,141	6,040	6,359	(899)	-15%	(1,218)	-19%	Aquatics	16,000	-	0%	4,000	33%	(10,859)	(899)	-9%	(5,218)	-92%
(4,715)	(14,779)	(12,275)	10,064	68%	7,560	62%	Beach Club Marina	14,167	867	7%	2,922	26%	(18,881)	9,198	33%	4,638	20%
432	(4,237)	(1,263)	4,669	110%	1,695	134%	Tennis Center	16,538	3,138	23%	(986)	-6%	(16,106)	1,531	9%	2,681	14%
(4,704)	(5,935)	(6,441)	1,231	21%	1,736	27%	Day Camps	-	-	0%	-	0%	(4,704)	1,231	21%	1,736	27%
(2,321)	(7,753)	(347)	5,432	70%	(1,974)	-568%	Recreation Programs	21,201	5,401	34%	(2,478)	-10%	(23,522)	31	0%	505	2%
(241,728)	(250,946)	(270,786)	9,218	4%	29,058	11%	Private Amenities	268,231	(38,869)	-13%	(15,627)	-6%	(509,958)	48,088	9%	44,685	8%
(67,201)	(73,467)	(68,034)	6,266	9%	833	1%	Downhill Ski	450	450	0%	(625)	-58%	(67,651)	5,816	8%	1,458	2%
(19,312)	(27,436)	(35,271)	8,124	30%	15,959	45%	Cross Country Ski	335	335	0%	(285)	-46%	(19,647)	7,789	28%	16,244	45%
(5,043)	(2,361)	(2,223)	(2,682)	-114%	(2,820)	-127%	Snowplay	-	-	0%	-	0%	(5,043)	(2,682)	-114%	(2,820)	-127%
(98,471)	(61,243)	(60,928)	(37,228)	-61%	(37,543)	-62%	Golf	38,867	(23,833)	-38%	(20,085)	-34%	(137,338)	(13,395)	-11%	(17,458)	-15%
(3,586)	(3,748)	(4,869)	162	4%	1,282	26%	Campground	423	423	0%	423	0%	(4,009)	(261)	-7%	859	18%
(26,490)	(24,322)	(29,341)	(2,168)	-9%	2,850	10%	Equestrian	1,765	1,765	0%	1,396	379%	(28,255)	(3,933)	-16%	1,454	5%
(257)	337	(753)	(594)	-176%	496	66%	Bikeworks	5,239	(1,161)	-18%	538	11%	(5,496)	567	9%	(42)	-1%
(9,988)	(9,425)	(21,094)	(563)	-6%	11,106	53%	Trails	(718)	(718)	0%	(750)	#####	(9,270)	155	2%	11,856	56%
12,931	(12,185)	(16,893)	25,116	206%	29,824	177%	The Lodge	184,171	12,971	8%	25,267	16%	(171,239)	12,146	7%	4,557	3%
(17,958)	(21,856)	(16,406)	3,898	18%	(1,551)	-9%	Summer Food and Bev	236	(7,164)	-97%	(3,575)	-94%	(18,194)	11,062	38%	2,023	10%
(3,432)	(4,222)	(4,349)	790	19%	917	21%	Pizza on the Hill	7,560	(29,440)	-80%	(25,850)	-77%	(10,993)	30,229	73%	26,767	71%
(2,921)	(11,018)	(10,625)	8,097	73%	7,704	73%	Alder Creek Caf�	29,903	7,503	33%	7,919	36%	(32,824)	594	2%	(215)	-1%
(258,422)	(286,091)	(292,819)	27,669	10%	34,397	12%	Amenities Total	397,638	(34,362)	-8%	(13,588)	-3%	(656,060)	62,031	9%	47,986	7%
(654,213)	(627,909)	(574,248)	(26,304)	-4%	(79,965)	-14%	HOA & Amenities	51,386	3,386	7%	(1,134)	-2%	(705,599)	(29,690)	-4%	(78,831)	-13%
(67,041)	(84,856)	(90,071)	17,815	21%	23,030	26%	Support Services	-	-	0%	-	0%	(67,041)	17,815	21%	23,030	26%
(79,226)	(68,920)	(51,667)	(10,306)	-15%	(27,559)	-53%	General	14,109	4,909	53%	(4,021)	-22%	(93,335)	(15,215)	-19%	(23,538)	-34%
(45,477)	(47,618)	(41,938)	2,141	4%	(3,538)	-8%	Administration	14,883	1,683	13%	(117)	-1%	(60,360)	458	1%	(3,421)	-6%
(57,211)	(56,570)	(50,424)	(641)	-1%	(6,787)	-13%	Communications	-	-	0%	-	0%	(57,211)	(641)	-1%	(6,787)	-13%
(71,807)	(69,556)	(64,777)	(2,251)	-3%	(7,030)	-11%	Information Tech	211	(289)	-58%	(698)	-77%	(72,019)	(1,963)	-3%	(6,332)	-10%
(26,623)	(36,138)	(31,702)	9,515	26%	5,079	16%	Accounting	-	-	0%	-	0%	(26,623)	9,515	26%	5,079	16%
(19,329)	(22,386)	(16,747)	3,057	14%	(2,583)	-15%	Human Resources	-	-	0%	-	0%	(19,329)	3,057	14%	(2,583)	-15%
(19,920)	(22,657)	(16,664)	2,737	12%	(3,255)	-20%	Architectural Standards	15,564	(1,636)	-10%	(1,260)	-7%	(34,893)	4,693	12%	(1,323)	-4%
(23,317)	(29,310)	(34,932)	5,993	20%	11,615	33%	Member Services	499	(601)	-55%	(734)	-60%	(20,419)	3,338	14%	(2,521)	-14%
(185,043)	(120,667)	(107,058)	(64,376)	-53%	(77,985)	-73%	Risk & Facility Admin	-	-	0%	-	0%	(23,317)	5,993	20%	11,615	33%
(59,219)	(69,231)	(68,269)	10,012	14%	9,050	13%	Forestry	6,120	(680)	-10%	5,697	1346%	(191,163)	(63,696)	-50%	(83,682)	-78%
							Maintenance	-	-	0%	-	0%	(59,219)	10,012	14%	9,050	13%
\$ (912,635)	\$ (914,000)	\$ (867,068)	\$ 1,365	0%	\$ (45,567)	-5%	TDA Operating Fund	\$ 449,024	\$ (30,976)	-6%	\$ (14,722)	-3%	\$ (1,361,659)	\$ 32,341	2%	\$ (30,845)	-2%

Tahoe Donner Association
Operating Fund - Summary P&L by Department
For the ten months ending October 2019

Net Operating Results Before Allocated Overhead (NORBO)							Department	Revenue				Total Operating Expenses					
Actual	Budget	Prior Yr	Variance to Budget		Variance to Prior Yr			Actual	Variance to Budget		Variance to Prior Yr		Actual	Variance to Budget		Variance to Prior Yr	
			Amount	Pctg	Amount	Pctg			Amount	Pctg	Amount	Pctg		Amount	Pctg	Amount	Pctg
\$ 410,350	\$ 362,975	\$ 421,047	\$ 47,375	13%	\$ (10,697)	-3%	Private Amenities	\$ 2,523,760	\$ (26,240)	-1%	\$ 76,554	3%	\$ (2,113,410)	\$ 73,615	3%	\$ (87,251)	-4%
114,611	92,511	150,111	22,100	24%	(35,501)	-24%	Trout Creek Rec Ctr	913,679	(4,621)	-1%	7,628	1%	(799,068)	26,721	3%	(43,128)	-6%
(27,049)	(17,380)	17,757	(9,669)	-56%	(44,806)	-252%	Aquatics	226,552	11,552	5%	24,528	12%	(253,602)	(21,222)	-9%	(69,334)	-38%
292,550	292,591	256,365	(41)	0%	36,185	14%	Beach Club Marina	698,810	(51,190)	-7%	20,394	3%	(406,260)	51,149	11%	15,791	4%
5,242	356	(17,165)	4,886	1372%	22,407	131%	Tennis Center	236,146	23,146	11%	13,501	6%	(230,904)	(18,260)	-9%	8,906	4%
11,506	36,240	30,872	(24,734)	-68%	(19,367)	-63%	Day Camps	247,719	(27,281)	-10%	(8,948)	-3%	(236,213)	2,547	1%	(10,419)	-5%
13,490	(41,343)	(16,893)	54,833	133%	30,384	180%	Recreation Programs	200,853	22,153	12%	19,451	11%	(187,363)	32,680	15%	10,933	6%
946,515	766,118	31,167	180,397	24%	915,347	2937%	Public Amenities	9,186,695	43,095	0%	1,316,854	17%	(8,240,181)	137,301	2%	(401,507)	-5%
1,334,393	861,316	284,877	473,077	55%	1,049,516	368%	Downhill Ski	3,653,594	529,594	17%	1,299,282	55%	(2,319,201)	(56,517)	-2%	(249,766)	-12%
260,121	142,713	113,901	117,408	82%	146,219	128%	Cross Country Ski	967,674	187,074	24%	333,811	53%	(707,554)	(69,667)	-11%	(187,592)	-36%
71,995	83,689	37,482	(11,694)	-14%	34,513	92%	Snowplay	177,691	(16,309)	-8%	48,748	38%	(105,696)	4,615	4%	(14,235)	-16%
(445,861)	(38,217)	(56,303)	(407,644)	#####	(389,559)	-692%	Golf	706,641	(452,359)	-39%	(392,502)	-36%	(1,152,502)	44,715	4%	2,944	0%
14,576	(474)	13,940	15,050	3175%	636	5%	Campground	95,813	25,813	37%	9,056	10%	(81,237)	(10,763)	-15%	(8,420)	-12%
(79,684)	(53,878)	(73,396)	(25,806)	-48%	(6,288)	-9%	Equestrian	238,635	(16,365)	-6%	11,241	5%	(318,319)	(9,441)	-3%	(17,528)	-6%
8,037	4,300	1,508	3,737	87%	6,529	433%	Bikeworks	134,638	17,638	15%	27,751	26%	(126,601)	(13,901)	-12%	(21,222)	-20%
(127,634)	(156,459)	(154,091)	28,825	18%	26,457	17%	Trails	2,832	1,832	183%	2,328	462%	(130,466)	26,993	17%	24,129	16%
97,681	103,763	75,790	(6,082)	-6%	21,891	29%	The Lodge	2,264,479	179	0%	95,653	4%	(2,166,798)	(6,261)	0%	(73,762)	-4%
(91,716)	(84,973)	(57,555)	(6,743)	-8%	(34,161)	-59%	Summer Food and Bev	201,026	(68,974)	-26%	(56,690)	-22%	(292,743)	62,230	18%	22,529	7%
(44,025)	(21,076)	(49,361)	(22,949)	-109%	5,337	11%	Pizza on the Hill	344,562	(185,438)	-35%	(174,967)	-34%	(388,587)	162,489	29%	180,303	32%
(51,368)	(74,586)	(105,624)	23,218	31%	54,256	51%	Alder Creek Café	399,110	20,410	5%	113,143	40%	(450,478)	2,808	1%	(58,887)	-15%
1,356,864	1,129,093	452,214	227,771	20%	904,650	200%	Amenities Total	11,710,455	16,855	0%	1,393,408	14%	(10,353,591)	210,916	2%	(488,758)	-5%
(5,441,510)	(5,750,093)	(5,288,517)	308,583	5%	(152,992)	-3%	HOA & Amenities Support Services	665,512	70,112	12%	(31,470)	-5%	(6,107,021)	238,472	4%	(121,522)	-2%
(883,485)	(895,778)	(808,492)	12,293	1%	(74,992)	-9%	General	-	-	0%	-	0%	(883,485)	12,293	1%	(74,992)	-9%
(468,741)	(519,536)	(546,391)	50,795	10%	77,650	14%	Administration	241,805	76,705	46%	13,178	6%	(710,546)	(25,910)	-4%	64,472	8%
(332,379)	(437,980)	(405,747)	105,601	24%	73,368	18%	Communications	192,343	15,043	8%	18,621	11%	(524,722)	90,558	15%	54,747	9%
(504,682)	(566,063)	(529,373)	61,381	11%	24,691	5%	Information Tech	-	-	0%	-	0%	(504,682)	61,381	11%	24,691	5%
(700,415)	(677,798)	(643,234)	(22,617)	-3%	(57,182)	-9%	Accounting	4,242	(1,158)	-21%	(1,172)	-22%	(704,658)	(21,460)	-3%	(56,009)	-9%
(315,684)	(323,519)	(302,756)	7,835	2%	(12,927)	-4%	Human Resources	-	-	0%	-	0%	(315,684)	7,835	2%	(12,927)	-4%
(180,579)	(200,783)	(136,956)	20,204	10%	(43,623)	-32%	Architectural Standards	144,116	(26,284)	-15%	(29,379)	-17%	(324,695)	46,488	13%	(14,245)	-5%
(183,312)	(206,291)	(177,559)	22,979	11%	(5,753)	-3%	Member Services	27,333	(3,067)	-10%	(1,545)	-5%	(210,645)	26,046	11%	(4,207)	-2%
(256,146)	(282,898)	(283,514)	26,752	9%	27,368	10%	Risk & Facility Admin	-	-	0%	-	0%	(256,146)	26,752	9%	27,368	10%
(1,008,616)	(961,532)	(840,116)	(47,084)	-5%	(168,500)	-20%	Forestry	55,673	8,873	19%	(31,173)	-36%	(1,064,288)	(55,956)	-6%	(137,327)	-15%
(607,472)	(677,915)	(614,379)	70,443	10%	6,908	1%	Maintenance	-	-	0%	-	0%	(607,472)	70,443	10%	6,908	1%
\$ (4,084,645)	\$ (4,621,000)	\$ (4,836,303)	\$ 536,355	12%	\$ 751,658	16%	TDA Operating Fund	\$ 12,375,967	\$ 86,967	1%	\$ 1,361,937	12%	\$ (16,460,612)	\$ 449,388	3%	\$ (610,280)	-4%

Tahoe Donner Association
Operating Fund - Summary P&L by Department
For the Four Winter Months (Jan-Apr) 2019

Net Operating Results Before Allocated Overhead (NORBO)							Department	Revenue					Total Operating Expenses				
Actual	Budget	Prior Yr	Variance to Budget		Variance to Prior Yr			Actual	Variance to Budget		Variance to Prior Yr		Actual	Variance to Budget		Variance to Prior Yr	
			Amount	Pctg	Amount	Pctg			Amount	Pctg	Amount	Pctg		Amount	Pctg	Amount	Pctg
\$ (83,265)	\$ (97,598)	\$ (50,331)	\$ 14,333	15%	\$ (32,934)	-65%											
(33,496)	(56,039)	15,373	22,543	40%	(48,869)	-318%	Private Amenities	\$ 339,315	\$ 15,515	5%	\$ (2,647)	-1%	\$ (422,579)	\$ (1,181)	0%	\$ (30,287)	-8%
6,740	1,000	23,249	5,740	574%	(16,509)	-71%	Trout Creek Rec Ctr	292,865	19,165	7%	(22,730)	-7%	(326,361)	3,378	1%	(26,140)	-9%
(16,875)	(23,056)	(28,828)	6,181	27%	11,953	41%	Aquatics	59,959	9,959	20%	(9,143)	-13%	(53,218)	(4,218)	-9%	(7,366)	-16%
(27,279)	(7,202)	(47,891)	(20,077)	-279%	20,612	43%	Beach Club Marina	5,985	5,985	0%	9,312	280%	(22,860)	196	1%	2,641	10%
(1,191)	(310)	(351)	(881)	-284%	(840)	-239%	Tennis Center	(19,643)	(19,643)	0%	20,065	51%	(7,636)	(434)	-6%	547	7%
(11,164)	(11,991)	(11,883)	827	7%	719	6%	Day Camps	120	120	0%	105	700%	(1,311)	(1,001)	-323%	(945)	-258%
							Recreation Programs	29	(71)	-71%	(256)	-90%	(11,193)	898	7%	975	8%
1,674,348	1,220,178	421,874	454,170	37%	1,252,473	297%	Public Amenities	5,808,655	768,455	15%	1,868,352	47%	(4,134,307)	(314,285)	-8%	(615,879)	-18%
1,688,214	1,246,919	626,313	441,295	35%	1,061,901	170%	Downhill Ski	3,648,740	524,740	17%	1,297,911	55%	(1,960,527)	(83,446)	-4%	(236,011)	-14%
361,212	267,591	238,855	93,621	35%	122,357	51%	Cross Country Ski	967,339	186,739	24%	334,297	53%	(606,127)	(93,118)	-18%	(211,940)	-54%
83,474	98,855	52,613	(15,381)	-16%	30,860	59%	Snowplay	177,691	(16,309)	-8%	48,748	38%	(94,218)	927	1%	(17,887)	-23%
(165,244)	(161,853)	(153,342)	(3,391)	-2%	(11,902)	-8%	Golf	100	(1,900)	-95%	(1,925)	-95%	(165,344)	(1,491)	-1%	(9,977)	-6%
(10,818)	(9,902)	(9,455)	(916)	-9%	(1,364)	-14%	Campground	-	-	0%	-	0%	(10,818)	(916)	-9%	(1,364)	-14%
(23,994)	(23,528)	(27,416)	(466)	-2%	3,422	12%	Equestrian	-	-	0%	(15)	-100%	(23,994)	(466)	-2%	3,437	13%
76	-	117	76	#####	(41)	-35%	Bikeworks	7,009	7,009	0%	3,128	81%	(6,933)	(6,933)	#####	(3,168)	-84%
(31,034)	(31,910)	(22,565)	876	3%	(8,469)	-38%	Trails	-	-	0%	-	0%	(31,034)	876	3%	(8,469)	-38%
(158,005)	(102,358)	(194,790)	(55,647)	-54%	36,785	19%	The Lodge	679,935	38,035	6%	114,747	20%	(837,940)	(93,682)	-13%	(77,962)	-10%
(4,872)	(6,094)	(4,935)	1,222	20%	63	1%	Summer Food and Bev	-	-	0%	-	0%	(4,872)	1,222	20%	63	1%
(34,243)	(18,245)	(35,392)	(15,998)	-88%	1,149	3%	Pizza on the Hill	140,392	(8,608)	-6%	489	0%	(174,634)	(7,389)	-4%	660	0%
(30,417)	(39,297)	(48,129)	8,880	23%	17,711	37%	Alder Creek Café	187,448	38,748	26%	70,973	61%	(217,866)	(29,869)	-16%	(53,261)	-32%
1,591,083	1,122,580	371,543	468,503	42%	1,219,539	328%	Amenities Total	6,147,969	783,969	15%	1,865,705	44%	(4,556,887)	(315,467)	-7%	(646,166)	-17%
(1,990,430)	(2,043,580)	(1,845,667)	53,150	3%	(144,763)	-8%	HOA & Amenities	228,068	11,068	5%	17,100	8%	(2,218,498)	42,082	2%	(161,863)	-8%
(380,854)	(356,257)	(314,474)	(24,597)	-7%	(66,381)	-21%	Support Services	-	-	0%	-	0%	(380,854)	(24,597)	-7%	(66,381)	-21%
(112,659)	(169,807)	(119,802)	57,148	34%	7,143	6%	General	120,379	27,979	30%	10,132	9%	(233,038)	29,169	11%	(2,989)	-1%
(160,591)	(192,533)	(182,743)	31,942	17%	22,153	12%	Administration	55,352	1,852	3%	8,939	19%	(215,943)	30,090	12%	13,213	6%
(195,849)	(228,269)	(220,846)	32,420	14%	24,997	11%	Information Tech	-	-	0%	-	0%	(195,849)	32,420	14%	24,997	11%
(288,878)	(269,406)	(264,551)	(19,472)	-7%	(24,327)	-9%	Accounting	2,000	0	0%	113	6%	(290,878)	(19,472)	-7%	(24,440)	-9%
(153,669)	(125,806)	(122,614)	(27,863)	-22%	(31,055)	-25%	Human Resources	-	-	0%	-	0%	(153,669)	(27,863)	-22%	(31,055)	-25%
(102,737)	(85,618)	(68,179)	(17,119)	-20%	(34,558)	-51%	Architectural Standards	35,016	(14,384)	-29%	(11,902)	-25%	(137,753)	(2,735)	-2%	(22,656)	-20%
(82,791)	(84,981)	(79,761)	2,190	3%	(3,030)	-4%	Member Services	4,115	(1,285)	-24%	(1,387)	-25%	(86,907)	3,474	4%	(1,643)	-2%
(122,586)	(113,443)	(118,310)	(9,143)	-8%	(4,276)	-4%	Risk & Facility Admin	-	-	0%	-	0%	(122,586)	(9,143)	-8%	(4,276)	-4%
(149,675)	(141,705)	(121,169)	(7,970)	-6%	(28,506)	-24%	Forestry	11,205	(3,095)	-22%	11,205	0%	(160,880)	(4,875)	-3%	(39,711)	-33%
(240,140)	(275,755)	(233,218)	35,615	13%	(6,922)	-3%	Maintenance	-	-	0%	-	0%	(240,140)	35,615	13%	(6,922)	-3%
\$ (399,347)	\$ (921,000)	\$ (1,474,124)	\$ 521,653	57%	\$ 1,074,777	73%	TDA Operating Fund	\$ 6,376,037	\$ 795,037	14%	\$ 1,882,805	42%	\$ (6,775,384)	\$ (273,384)	-4%	\$ (808,029)	-14%

Tahoe Donner Association
Operating Fund - Summary P&L by Department
For the Six Summer Months (May-Oct) 2019

Net Operating Results Before Allocated Overhead (NORBO)							Department	Revenue				Total Operating Expenses					
Actual	Budget	Prior Yr	Variance to Budget		Variance to Prior Yr			Actual	Variance to Budget		Variance to Prior Yr		Actual	Variance to Budget		Variance to Prior Yr	
			Amount	Pctg	Amount	Pctg			Amount	Pctg	Amount	Pctg		Amount	Pctg	Amount	Pctg
\$ 493,615	\$ 460,573	\$ 471,378	\$ 33,042	7%	\$ 22,237	5%	Private Amenities	\$ 2,184,445	\$ (41,755)	-2%	\$ 79,201	4%	\$ (1,690,831)	\$ 74,796	4%	\$ (56,965)	-3%
148,107	148,550	134,738	(443)	0%	13,369	10%	Trout Creek Rec Ctr	620,814	(23,786)	-4%	30,358	5%	(472,707)	23,343	5%	(16,989)	-4%
(33,790)	(18,380)	(5,493)	(15,410)	-84%	(28,297)	-515%	Aquatics	166,594	1,594	1%	33,671	25%	(200,383)	(17,003)	-9%	(61,968)	-45%
309,426	315,647	285,194	(6,221)	-2%	24,232	8%	Beach Club Marina	692,825	(57,175)	-8%	11,082	2%	(383,400)	50,953	12%	13,150	3%
32,521	7,558	30,726	24,963	330%	1,795	6%	Tennis Center	255,789	42,789	20%	(6,564)	-3%	(223,268)	(17,826)	-9%	8,358	4%
12,697	36,550	31,223	(23,853)	-65%	(18,527)	-59%	Day Camps	247,599	(27,401)	-10%	(9,053)	-4%	(234,902)	3,548	1%	(9,474)	-4%
24,655	(29,352)	(5,010)	54,007	184%	29,665	592%	Recreation Programs	200,824	22,224	12%	19,707	11%	(176,170)	31,782	15%	9,958	5%
(727,833)	(454,060)	(390,707)	(273,773)	-60%	(337,126)	-86%	Public Amenities	3,378,040	(725,360)	-18%	(551,499)	-14%	(4,105,873)	451,587	10%	214,372	5%
(353,820)	(385,603)	(341,436)	31,783	8%	(12,385)	-4%	Downhill Ski	4,854	4,854	0%	1,371	39%	(358,674)	26,929	7%	(13,755)	-4%
(101,092)	(124,878)	(124,954)	23,786	19%	23,862	19%	Cross Country Ski	335	335	0%	(486)	-59%	(101,427)	23,451	19%	24,348	19%
(11,478)	(15,166)	(15,131)	3,688	24%	3,653	24%	Snowplay	-	-	0%	-	0%	(11,478)	3,688	24%	3,653	24%
(280,617)	123,636	97,040	(404,253)	-327%	(377,657)	-389%	Golf	706,541	(450,459)	-39%	(390,577)	-36%	(987,158)	46,206	4%	12,921	1%
25,394	9,428	23,395	15,966	169%	2,000	9%	Campground	95,813	25,813	37%	9,056	10%	(70,418)	(9,846)	-16%	(7,056)	-11%
(55,690)	(30,350)	(45,980)	(25,340)	-83%	(9,710)	-21%	Equestrian	238,635	(16,365)	-6%	11,256	5%	(294,325)	(8,975)	-3%	(20,966)	-8%
7,961	4,300	1,391	3,661	85%	6,570	472%	Bikeworks	127,630	10,630	9%	24,624	24%	(119,668)	(6,968)	-6%	(18,054)	-18%
(96,600)	(124,549)	(131,527)	27,949	22%	34,926	27%	Trails	2,832	1,832	183%	2,328	462%	(99,432)	26,117	21%	32,598	25%
255,686	206,121	270,580	49,565	24%	(14,894)	-6%	The Lodge	1,584,544	(37,856)	-2%	(19,094)	-1%	(1,328,858)	87,421	6%	4,200	0%
(86,844)	(78,879)	(52,620)	(7,965)	-10%	(34,224)	-65%	Summer Food and Bev	201,026	(68,974)	-26%	(56,690)	-22%	(287,870)	61,009	17%	22,467	7%
(9,782)	(2,831)	(13,970)	(6,951)	-246%	4,188	30%	Pizza on the Hill	204,170	(176,830)	-46%	(175,455)	-46%	(213,952)	169,879	44%	179,643	46%
(20,951)	(35,289)	(57,495)	14,338	41%	36,545	64%	Alder Creek Café	211,661	(18,339)	-8%	42,170	25%	(232,612)	32,677	12%	(5,626)	-2%
(234,219)	6,513	80,671	(240,732)	-3696%	(314,890)	-390%	Amenities Total	5,562,486	(767,114)	-12%	(472,297)	-8%	(5,796,704)	526,383	8%	157,408	3%
(3,451,080)	(3,706,513)	(3,442,850)	255,433	7%	(8,229)	0%	HOA & Amenities	437,444	59,044	16%	(48,570)	-10%	(3,888,523)	196,390	5%	40,341	1%
(502,630)	(539,521)	(494,018)	36,891	7%	(8,612)	-2%	Support Services	-	-	0%	-	0%	(502,630)	36,891	7%	(8,612)	-2%
(356,081)	(349,729)	(426,589)	(6,352)	-2%	70,507	17%	General	121,426	48,726	67%	3,046	3%	(477,507)	(55,078)	-13%	67,461	12%
(171,789)	(245,447)	(223,004)	73,658	30%	51,215	23%	Administration	136,990	13,190	11%	9,681	8%	(308,779)	60,468	16%	41,534	12%
(308,833)	(337,794)	(308,526)	28,961	9%	(306)	0%	Information Tech	-	-	0%	-	0%	(308,833)	28,961	9%	(306)	0%
(411,537)	(408,392)	(378,683)	(3,145)	-1%	(32,854)	-9%	Accounting	2,242	(1,158)	-34%	(1,285)	-36%	(413,779)	(1,987)	0%	(31,569)	-8%
(162,015)	(197,713)	(180,143)	35,698	18%	18,128	10%	Human Resources	-	-	0%	-	0%	(162,015)	35,698	18%	18,128	10%
(77,842)	(115,165)	(68,777)	37,323	32%	(9,065)	-13%	Architectural Standards	109,100	(11,900)	-10%	(17,477)	-14%	(186,942)	49,223	21%	8,412	4%
(100,521)	(121,310)	(97,798)	20,789	17%	(2,723)	-3%	Member Services	23,217	(1,783)	-7%	(158)	-1%	(123,738)	22,572	15%	(2,564)	-2%
(133,561)	(169,455)	(165,205)	35,894	21%	31,644	19%	Risk & Facility Admin	-	-	0%	-	0%	(133,561)	35,894	21%	31,644	19%
(858,940)	(819,827)	(718,947)	(39,113)	-5%	(139,994)	-19%	Forestry	44,468	11,968	37%	(42,378)	-49%	(903,408)	(51,081)	-6%	(97,616)	-12%
(367,332)	(402,160)	(381,161)	34,828	9%	13,829	4%	Maintenance	-	-	0%	-	0%	(367,332)	34,828	9%	13,829	4%
\$ (3,685,299)	\$ (3,700,000)	\$ (3,362,179)	\$ 14,701	0%	\$ (323,119)	-10%	TDA Operating Fund	\$ 5,999,929	\$ (708,071)	-11%	\$ (520,868)	-8%	\$ (9,685,228)	\$ 722,772	7%	\$ 197,749	2%