



# FINANCE COMMITTEE MEETING AGENDA

**January 16, 2020**

**3:00 -5:00 p.m.**

**Northwoods Clubhouse | Meadow Room**

**PURPOSE:** To provide financial advice, analysis and information to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

### Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It's Okay to Disagree, Acknowledge Comments, but Do Not Repeat Comments.

1. **Call to Order / Call for Quorum:** Dundas (2 min)
2. **Approval of Agenda:** Dundas (2 min)
3. **Member and Committee Member Comments:** Dundas (5 min)
4. **Committee Management:**
  - a. FC Charter Update: Dundas/Mahoney (20 min)
    - i. Election of Chair
    - ii. Membership
    - iii. Calendar
    - iv. Charter
    - v. Taskings
    - vi. GPC Liaison Report
  - b. 5501 Committee Report: DFA/FC Member (10 min)
    - i. Clarification: Assembly Bill 2912-amends and adds Sections to Civil Code concerning common interest developments.
      1. Section 5501 permits a “subcommittee” of the Board to accomplish requirements contained in Section 5500 and actions of committee ratified by full Board at a subsequent Board Meeting and reflected in the minutes.

### **Finance Committee**

#### **Regular Members**

John Dundas, Interim Chair  
Cathy Ravano  
Dave Hunter  
Michal Eyton-Lloyd  
Jeff Bonzon  
Marty Anderson  
Ed Melia

#### **Vacant (2)**

#### **Alternate Members**

Tom Johns  
Steve Mahoney

#### **Vacant (1)**

#### **Ex Officio Members**

Mike Salmon, DFA, Staff  
Liaison

#### **GM - Searching**

#### **Board Liaisons**

Jeff Connors, Treasurer  
Don Koenes, Secretary

#### **GPC Liaison**

#### **Vacant**

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#### **Join Zoom Meeting**

<https://zoom.us/j/886069242>

Meeting ID: 886 069 242

One tap mobile  
+16699006833,,886069242# US  
(San Jose)  
+19292056099,,886069242# US  
(New York)

Dial by your location  
+1 669 900 6833 US (San Jose)  
+1 929 205 6099 US (New York)  
Meeting ID: 886 069 242

- ii. FC Attendees
  - 1. January 28, 2020: Dundas/Mahoney
  - 2. February 25, 2020: ?
  - 3. March 24, 2020: ?
  - 4. April 28, 2020: ?

**5. Old Business:**

- a. Follow-up Questions on Breakout of General Department Revenue and Expenses: DFA (10 min) <https://cdn1.tahoedonner.com/wp-content/uploads/2019/12/12081634/General005-Overview-for-FC-20191212r.pdf>
- b. Follow-up Questions on Summer Activities Financial Review: DFA (10 min) <https://cdn1.tahoedonner.com/wp-content/uploads/2019/12/11175818/Summer-Financial-Report-to-FC-20191212.pdf>
- c. Update on Investment Policy Review: Mahoney (5 min) <https://cdn1.tahoedonner.com/wp-content/uploads/2019/12/12145257/TDA-Info-Paper-on-Update-to-Investment-Policy-v4.pdf>

**6. Recurring Business:**

- a. 5501 Subcommittee Report, December 23, 2019: DFA (10 min)

**7. New Business:**

- a. Review Actual to Budget Monthly and Yearly Financial Performance: DFA (15min)
- b. Update on Building Replacement Fund: Dundas/Mahoney/DFA (15 min)

**8. Next FC Meeting: February 13, 2020, 3:00 – 5:00 pm, Mezzanine Room, Northwoods Clubhouse**

**9. Preliminary Agenda Topics: Dundas (5 min)**

- a. Review Actual to Budget Monthly and Yearly Financial Performance (Monthly Recurring Task)
- b. Review of year-end Balances/Activity: Operating and Capital Funds (Annual Recurring Task)
- c. Review Development Fund and Replacement Reserve Fund Activity (**Oct- Dec**, Quarterly, Recurring Task)
- d. GPC Liaison Report (Task List)
- e. 5501 Subcommittee Report
- f. Investment Performance Report for Calendar Year 2019

**10. Adjournment: Dundas**