



# FINANCE COMMITTEE MEETING AGENDA

February 13, 2020

3:00 -5:00 p.m.

Northwoods Clubhouse | Mezzanine Room

**PURPOSE:** To provide financial advice, analysis and information to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

### Meeting Ground Rules

- Be on time & prepared • Be mentally & physically present • Be an active listener •
- Be a contributor • Be Respectful of Others • Be agreeable, not disagreeable •
- Be of an open mind • Be seen, be heard, be gone •

1. **Call to Order / Call for Quorum:** Dundas (1 min)
2. **Approval of Agenda:** Dundas (2 min)
3. **Approval of Committee Report, January 16, 2020:** Dundas (2 min)
4. **Member and Committee Member Comments:** Dundas (5 min)
5. **Committee Management:** Dundas/Mahoney (20 min)
  - a. FC Charter Rewrite Update
    1. Charter Changes
      - a. 75% Attendance requirement
      - b. Participation expectations
        - i. Would 3:30 or 4:00 make easier for everybody to attend meetings?
    2. FC Charter & 5501 Resolution on February TDABOD Meeting Agenda
  - b. Organization Chart
    1. Nine Members, no more alternates
    2. Ad Hoc Members adds flexibility
    3. Clearly established lines of authority
    4. Resolution Review SC and Investment SC
    5. GPC Liaison to FC
    6. Term dates reflect ending in Dec

### Finance Committee

#### Regular Members

John Dundas, Interim Chair  
Steve Mahoney  
Cathy Ravano  
Terry Watson  
Michal Eytan-Lloyd  
Jeff Bonzon  
Marty Anderson  
Ed Melia  
Steve Miller

#### Ex Officio Members

Mike Salmon, DFA, Staff  
Liaison  
GM - Vacant

#### Board Liaisons

Jeff Connors, Treasurer  
Don Koenes, Vice President

#### GPC Liaison

Laura Lindgren

Join Zoom Meeting

<https://zoom.us/j/786450870>

Meeting ID: 786 450 870

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(San Jose)  
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(San Jose)

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+1 929 205 6099 US (New York)  
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- c. **Action:** Election of Chair
  - d. **Action:** Election of Vice Chair
  - e. **Action:** Election of Recorder
  - f. **Action:** Assignment of Subcommittee Chairs and GPC Liaison
    - 1. Resolution Review Subcommittee
    - 2. Investment Subcommittee
    - 3. New GPC Liaison
  - f. Meeting Calendar
    - 1. 90-minute meeting length
    - 2. Change in week of FC Meeting to synchronize with availability of financial data for reports.
    - 3. Business rhythm of Tahoe Donner Association
6. **New Business:**
- a. **Discussion:** 2020 Task List: Mahoney/Dundas/Salmon/Board Liaison (30 min)
    - 1. 11 projects submitted by Board – Discuss FC member prioritization of potential tasks
  - b. **Discussion:** Review of Forward Looking NOR Estimate for XC Snowmaking: Miller (10 min)
  - c. **Discussion:** Review of Spring Pass Sale: Salmon (10 min)
7. **Recurring Business:**
- a. GPC Liaison Report: Lindgren/Dundas (5 min)
    - a. Welcome Laura, Vice Chair GPC
    - b. Rob McCray, Chair
  - b. 5501 Committee: Salmon/Mahoney/Dundas (15 min)
    - a. 5501 Committee Charter Proposal
      - 1. Resolution 2018-8 being reviewed and updated.
      - 2. Expect continuation of the process that began in Jan 2019.
      - 3. 5501 participation by the FC.
    - b. 5501 Meeting Report, January 28, 2020
      - 1. December 2019 Review
    - c. Next Meetings
      - 1. Attendees
        - a. February 25, 2020
          - i. Ravano
        - b. March 24, 2020
          - i. Dundas
        - c. April 28, 2020
          - i. Mahoney
        - d. May 26, 2020:
          - i. ???
        - e. June 23, 2020
          - i. ???

- d. Link to Monthly Financials: <https://cdn1.tahoedonner.com/wp-content/uploads/2020/01/24130538/2019-12-Financial-Packet.pdf>

**8. Next FC Meeting: March 12, 2020, 3:00-4:30 pm, Mezzanine Room, Northwoods Clubhouse**

**9. Preliminary Agenda Topics:** Chair (5 min)

- a. Investment Performance Report for Calendar Year 2019: Investment Subcommittee
- b. 5501 Subcommittee Report
- c. Assist with Annual Audit DRAFT Review (Annual Recurring Task)
- d. Capital Projects Workshop w/GPC (General Resolution 2014-1, Financial Planning, Budgeting, and Reporting) – Chair, GPC Liaison
- e. GPC Liaison Report
- f. FC Task List

**10. Adjournment:** Chair

**Don't Forget Valentine's Day Tomorrow!**