



# Tahoe Donner Association

## Finance Reports

### February 2020

## Table of Contents

**Viewer Navigation Tip:**  
Use the Bookmarks feature at any time to quickly jump to a specific F## section of the document.

Page#	
F-1	Finance Memorandum - Operating Fund Results
F-2	Charts - Revenue, Expense and NOR
F-3	Historical Results for Month and Visitation Report
F-4	<b>Q1 Financial Briefing (n/a for Feb'20)</b>
F-5	<b>Consolidated Cross-Fund P&amp;L Summary Reports and Operating Fund P&amp;L by Component - YTD</b>
F-6	Operating Fund P&L Summary by Dept - NOR (incl Allocated Overhead) - Month and YTD
F-7	Operating Fund P&L Summary by Dept - NORBO (before Allocated Overhead): for the following periods: Month, Year to Date, Summer Season to Date, and Winter Season (Nov'18 to Apr'19), Q1, Q2, Q3
F-8	Financial Performance per Owner - Year to Date
F-9	Hourly Payroll - Hours, FTEs, and Overtime Reports
F-10	Statement of Financial Position - Consolidated
F-11	Statement of Financial Position - by Fund
F-12	Cash and Investments Summary Report
F-13	Inventory Balances Report
F-14	Capital Funds Summary Report
F-15	Operating Fund Consolidated P&L Detail - Month and YTD

# MEMORANDUM

To: General Manager, Board of Directors, Finance Committee, and Members  
Cc: Executive Assistant  
From: Michael Salmon, Director of Finance and Accounting  
Date: March 18, 2020  
Re: **February 2020 – Financial Results**



## Keynotes

1. Consolidated All Funds Net Results before Annual Assessment Revenues (NR):
  - a. Month (F05.2) – a Net Result gain of \$156,000 is favorable \$173,000/1023% to Budget and favorable \$246,000/275% to Prior Year.
  - b. Year to Date (F05.1/F05.1a) - a Net Result loss of (\$8,000) is favorable \$328,000/98% to Budget and favorable \$288,000/97% to Prior Year.
2. Operating Fund's Net Operating Results before Annual Assessment Revenues (NOR):
  - a. Month (F06.1) – a NOR gain of \$533,000 is favorable \$200,000/60% to Budget and favorable \$309,000/138% to Prior Year.
  - b. Year to Date (F06.2) - a NOR gain of 690,000 is favorable \$325,000/89% to Budget and favorable \$362,000/111% to Prior Year.
3. Winter 19/20 snowpack is at ~50% of average at end of January 2020 and February 2020 essentially a drought. Despite the lack of snowfall, enough snowmaking (Downhill) and natural snowfall in December/January has kept skiing conditions relatively good (but thin) through end of February. 18/19 snowfall/snowpack was 4<sup>th</sup> highest on record and approximately 200% of average for this region.
4. March 2020 NOR is forecasted to miss budget in the \$550,000 - \$600,000 range due to amenity closures mid-month due to the COVID-19 pandemic. COVID-19 impact on remainder of fiscal year is currently being forecast based on several scenarios.
5. Operating Fund members equity contingency balance is currently \$2.6 million as of the end of February, \$1.2 million in excess of policy balance.

## Month – Operating Fund

Month financials for the Association indicate NOR for the month was a positive of \$533,000 which was favorable to budget by \$200,000/60%. Month's operating revenues of \$2,260,000 were \$141,000/7% favorable to budget and total expenses of \$1,727,000 were \$59,000/3% favorable to budget. Compared to last year same month, revenues are up \$287,000/15%, costs down \$22,000/1%, with resulting NOR up favorable \$309,000/138%. Despite no snowfall in February, conditions held up well and the President's holiday week performed better than Budget and last year's snowy February 2019.

Refer to Key Metrics (F-2) for summary information related to month performance. Consolidated Operating Fund P&L (F-15) provides details by line item. Section F07 provides by amenity/department financial performance. All monthly financials and other key financial reports can be referenced at [www.tahoedonner.com](http://www.tahoedonner.com). **The internal monthly financial statements are unaudited and subject to change. The Association's financial statements are audited for each calendar year annual basis in 1<sup>st</sup> quarter. The Annual Report is published in the May issue of Tahoe Donner News and online.**

F-1 | Page 1 of 9

## 10 KEY FINANCIAL Related METRICS – Operating Fund

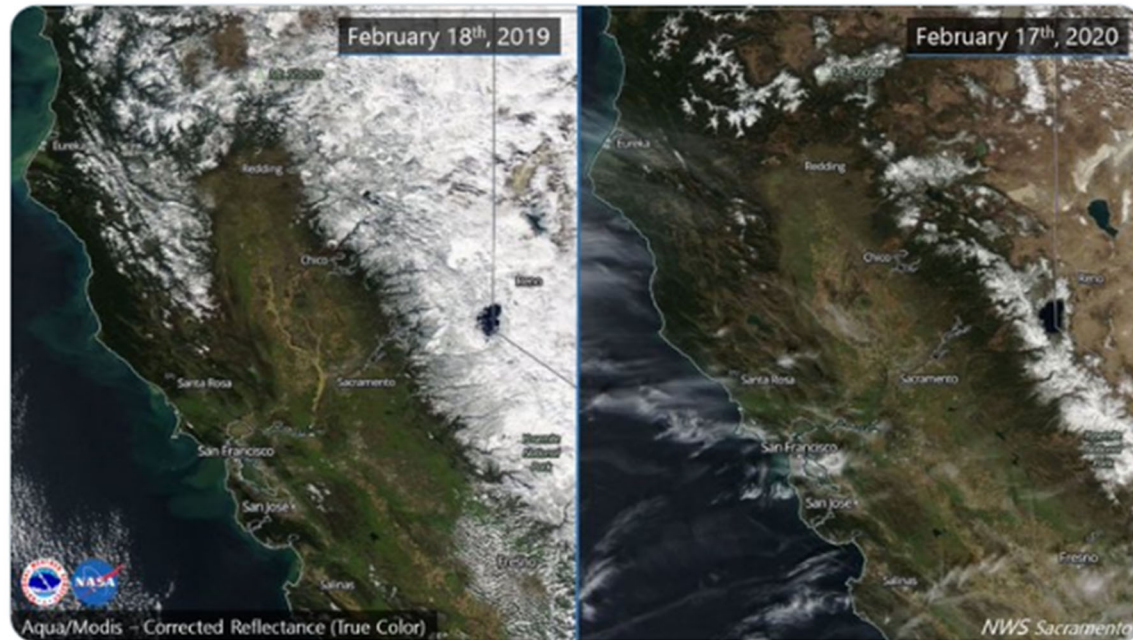
	for the month of February 2020			For the two months ending February 2020			Month PRIOR YEAR		YTD PRIOR YEAR	
	Value	Variance to Budget		Value	Variance to Budget		CY VS PY		CY VS PY	
<b>1</b> Operating Revenue	\$ 2,259,577	\$ 140,577	7%	\$ 4,301,333	\$ 314,333	8%	\$ 286,812	15%	\$ 351,070	9%
<b>2</b> Operating Costs	\$ (1,726,810)	\$ 59,190	3%	\$ (3,611,676)	\$ 10,324	0%	\$ 22,441	1%	\$ 11,257	0%
<b>3</b> Net Operating Result	\$ 532,767	\$ 199,767	60%	\$ 689,658	\$ 324,658	89%	\$ 309,253	138%	\$ 362,327	111%
<i>3.1 Flow-thru %</i>		142%		103%		108%		103%		
<b>4</b> Operating Expenses	\$ (446,207)	\$ 3,710	1%	\$ (949,035)	\$ (39,201)	-4%	\$ 13,187	3%	\$ (39,914)	-4%
<b>5</b> Payroll Direct	\$ (918,723)	\$ 21,027	2%	\$ (1,900,674)	\$ 14,826	1%	\$ (14,060)	-2%	\$ (2,843)	0%
<b>6</b> Payroll Direct % of Rev	-41%	0.037	8%	-44%	0.039	8%	0.052	11%	0.039	8%
<b>7</b> Non-Exempt FTEs	197	4.3	2%	208	(1.8)	-1%	(3.0)	-2%	(1.944)	-1%
<b>8</b> F&B COGS % of F&B Rev	-30.7%	(0.026)	-9%	-31.5%	(0.035)	-12%	(0.000)	0%	(0.005)	-1%
<b>9</b> Downhill Ski NOR	826,248	120,124	17%	1,369,489	194,733	17%	147,618	22%	162,700	13%
<b>10</b> OPFd Members' Equity Value and Variance to Policy 10%				\$ 2,575,393	\$ 1,153,893	81%				

## Overall Operating Conditions



NWS Sacramento  
@NWSSacramento

What a difference a year makes! Left: 2019, Right: 2020. Sierra snow pack is below normal for this time of year, at about 58% statewide. Dry weather is expected to continue. #CAwx



January saw little snowfall. Downhill conditions are thin, but holding up due primarily to the snowmaking in Snowbird zone. As of late-February, Eagle Rock zone is very thin and suspect to areas of closure. Cross Country has the majority of trails open with very thin coverage, suspect to areas of closure toward end of February if no snowfall. Snowplay has limited offering at reduced prices due to the lack of snow. Weather in February 2020 was the exact opposite of Feb 2019.

Snowmaking investments at Downhill Eagle Rock, Cross Country, and Snowplay are planned and budgeted for in 2020. All three would significantly improve conditions compared to current situation.

## Financial Notables of Operating Units

**Downhill Ski.** YTD NOR of \$1,369,000 is favorable \$195k/17% to budget and favorable \$163k/13% to prior year. This was driven by good snow conditions and favorable Martin Luther King holiday weather, as well as, aggressive Public pricing increases (peak and nonpeak). For 18/19 season, Downhill Ski managed to open on December 7<sup>th</sup> as planned and with the debut of new Snowbird Triple chairlift; primarily on snowmaking snow and Eagle Rock chair/terrain open, thin and ungroomed other than mile run trail. Downhill last day of 18/19 season was 4/14 as planned. For 19/20 season, skiing opened on 12/13 with favorable conditions that were a combination of natural and man-made snow. Little snowfall in January 2020 and essentially no snow in February 2020 (contrasting to a record wet February 2019).

**Cross Country Ski.** YTD NOR of \$337,000 is favorable \$130k/63% to budget and favorable \$123k/57% to prior year. Skiing opened for the 18/19 season on November 30<sup>th</sup> with thin snow trails and fortunately colder temps holding the snow, particularly at higher elevations. XC last day for 18/19 was 4/21, two weeks after budgeted end date of 4/7. Skiing opened for the 19/20 season on November 29<sup>th</sup> with favorable conditions, good conditions for the holidays, holding up, but thin through end of February.

**The Lodge.** YTD NOR loss of (\$152,000) is unfavorable \$55,000/56% to budget and favorable \$6k/4% to prior year. YTD cogs of 34% compares to budget 28% and prior year 34%. Results versus budget driven primarily by Cogs % \$18k and increased payroll costs \$13k. The Cogs variance is due to a bad budget spread, variance expected to normalize over remainder of 2020. Payroll variance is being reviewed by management, as budget has efficiency improvement expectations which were not achieved in January.

**Alder Creek Café.** YTD NOR loss of (\$40,000) is unfavorable \$26k to budget and unfavorable \$8k to prior year. YTD cogs of 34% compares to budget 32% and prior year 34%. The Café benefited from the favorable cross country ski conditions and skier volumes. The addition of nightly dinner service beginning December 20<sup>th</sup>, 2019 has increased revenues and costs, which was Budgeted for starting in 2020. A post-winter dinners financial analysis will be performed in April.

### Other Financial Noteworthy items:

- YTD Pizza NOR loss of (\$22,000) being closed is favorable to being open YTD 2019 by \$14,000/39%.
- The Golf Course is budgeted not to operate in 2020 due to construction (remodeling several holes and 18 new greens). The driving range will be open for business.

## a) Season Pass Products

Winter 19/20 passes sold as of 02/29/2020, **\$860,000**/3889 versus prior year \$628,000/2587 passes. Revenue up \$245,000/40% and passes sold up 730/23%. Passes went on sale 3/19/19 versus 5/1/18.

## b) Recreation Fee.

- 02/29/2020 -- 2020/2021- sold 2,363 revenues of \$799,000, (vs py pace; volume down 6%, revenue up 14%)
- 02/29/2020 -- 2019/2020 – sold 4,686 revenues of \$1,190,000, (vs py pace; volume up 2%, revenue up 11%)
- 18/19 Cycle (17/18 Cycle) Mix to 6473: 3595/56% (3581/55%) Base up to 4p | 845/13% (714/10%) 5<sup>th</sup> 6<sup>th</sup> | 142/2% (132/2%) 6<sup>th</sup> 7<sup>th</sup>
- 18/19 Cycle Quantity Variance to 17/18 Cycle: +14/0.3% for Base up to 4p, +131/18% for 5<sup>th</sup> 6<sup>th</sup>, +10/8% for 7<sup>th</sup> 8<sup>th</sup>
  
- 4/30/19 – 2018/2019 – sold 4,582, revenues of \$1,069,000 | Base up to 4p – 3595 or 56% of 6473 | 845 or 13% add 5<sup>th</sup> 6<sup>th</sup> | 142 or 2% add 6<sup>th</sup> 7<sup>th</sup>
- 4/30/18 – 2017/2018 – sold 4,426, revenues of \$1,051,000 | Base up to 4p – 3581 or 55% of 6473 | 714 or 11% add 5<sup>th</sup> 6<sup>th</sup> | 131 or 2% add 6<sup>th</sup> 7<sup>th</sup>
- 4/30/17 – 2016/2017 – sold 4,366, revenues of \$1,042,000 | Base up to 4p – 3561 or 55% of 6473 | 688 or 11% add 5<sup>th</sup> 6<sup>th</sup> | 117 or 2% add 6<sup>th</sup> 7<sup>th</sup>
- 4/30/16 – 2015/2016 – sold 4,156, revenues of \$972,000 | Base up to 4p – 3475 or 54% of 6473 | 580 or 9% add 5<sup>th</sup> 6<sup>th</sup> | 101 or 2% add 6<sup>th</sup> 7<sup>th</sup>

For 2020/2021 cycle: \$350 (21%) core up to 4p, \$145 add 5&6, \$145 add 7&8.

For 2019/2020 cycle: \$290 (7%) core up to 4p, \$125 add 5&6, \$125 add 7&8.

For 2018/2019 cycle: \$270 (0%) core up to 4p, \$100 add 5&6, \$100 add 7&8.

For 2017/2018 cycle: \$270 (0%) core up to 4p, \$100 add 5&6, \$100 add 7&8.

For 2016/2017 cycle: \$270 (+4%) core up to 4p, \$100 add 5&6, \$100 add 7&8.

For 2015/2016 cycle: \$260 (+6%) core up to 4p, \$100 add 5&6, \$100 add 7&8.

**c) Assessment Receivable.**

as of 02/28/xx:  
 02/29/20 - 2020 927 or 14.3% of units  
 02/28/19 - 2019 793 or 12.3% of units  
 02/28/18 - 2018 781 or 12.1% of units  
 02/28/17 - 2017 1243 or 19.2% of units

as of 01/31/xx:  
 01/31/20 - 2020 3206 or 49.5% of units  
 01/31/19 - 2019 3114 or 48.1% of units  
 01/31/18 - 2018 2944 or 45.5% of units  
 01/31/17 - 2017 3283 or 50.7% of units

as of 12/31/xx:  
 12/31/19 - 2019 31 or 0.5% of units  
 12/31/18 - 2018 26 or 0.4% of units  
 12/31/17 - 2017 24 or 0.4% of units  
 12/31/16 - 2016 31 or 0.5% of units

as of 11/30/xx:  
 11/30/19 - 2019 31 or 0.5% of units  
 11/28/18 - 2018 31 or 0.4% of units  
 11/30/17 - 2017 28 or 0.4% of units  
 11/30/16 - 2016 39 or 0.6% of units

For the Current Year's Assessment Only, Assessment Receivable balances:

Year to Date assessment lost to foreclosures amounts to \$0. Note: while the assessment is due 1/1/xx, approximately 50% pay during the month of February, with the assessment becoming delinquent 3/1/xx.

**d) Personnel Metrics**

**Personnel Report February 2020**

	Payroll Runs on 7th of Month				Y2Y Change		M2M Change		2019 February		2020 February	
	Status	3/7/2019	2/7/2020	3/7/2020	Change	%Chg	Change	%Chg	Terms	NewHires	Terms	NewHires
<b>Exempt</b>	101	42	40	40	-2	-5%	0	0%	0	0	0	0
<b>NonExempt</b>	102	42	59	82	40	95%	23	39%	0	1	0	2
<b>NonExempt</b>	103	307	318	270	-37	-12%	-48	-15%	13	7	1	3
<b>NonExempt</b>	104	19	1	15	-4	-21%	14	1400%	0	0	0	0
<b>Totals</b>	Total	410	418	407	-3	-1%	-11	-3%	13	8	1	5
<b>Totals (FTYR)</b>	101 + 102	84	99	122	38	45%	23	23%	0	1	0	2

101 - FT Exempt    1 - FT Exempt    102 - FT NonExempt    103 - PT/Seasonal/Temp    104 - Contractor

- Seasonal Employment – all operating departments/amenities were adequately staffed this winter 19/20. Bus drivers, lift operators, and custodians are the three most challenging areas to fill adequately.
- Full Time Year Round Employment – vacancies include General Manager, Financial Analyst (new for 2020), Lead Copywriter, and Associate Inspector. IT Help position just gave notice (obtained ~2X compensation with a similar position with Town of Truckee).

e) Guest Visitations - See F03.2 for Month/YTD for all locations. Below is presented for specific Guest Detail information

Trout Creek Recreation Center						Guest Mix and %tl %G						Guest	Member Mix and %tl %M					
	TL Visits	Mbr V	Mbrv %	Guest V	GstV %	w/Mbr			onGCard			Revenue	Rec Fee			Non Rec Fee		
<b>Total 2018</b>	144,809	101,231	70%	23,296	16%	9,354	6%	40%	13,942	10%	60%	\$ 237,242	94,517	65%	93%	6,714	5%	7%
<b>Total 2019</b>	136,715	101,042	74%	22,153	16%	11,141	8%	50%	12,097	9%	55%	\$ 275,045	94,452	69%	93%	6,590	5%	7%
<b>Jan-Apr17</b>	39,828	26,448	66%	7,890	20%	0			0	0%	0%	\$ 58,948	25,384	64%	96%	1,064	3%	4%
<b>Jan-Apr18</b>	41,597	29,077	70%	6,108	15%	2,455	6%	40%	3,653	9%	60%	\$ 62,820	27,894	67%	96%	1,183	3%	4%
<b>Jan-Apr19</b>	40,171	27,222	68%	6,251	16%	2,531	6%	40%	3,720	9%	60%	\$ 80,022	25,857	64%	95%	1,365	3%	5%
<b>May- Oct17</b>	85,267	57,792	68%	16,639	20%	-			-			\$ 119,410	50,477	59%	87%	7,315	9%	13%
<b>May- Oct18</b>	78,605	54,763	70%	13,585	17%	5,314	7%	39%	8,271	11%	61%	\$ 138,030	50,416	64%	92%	4,347	6%	8%
<b>May- Oct19</b>	78,296	59,013	75%	14,628	19%	7,426	9%	51%	7,202	9%	49%	\$ 165,897	54,340	69%	92%	4,673	6%	8%
<b>Nov17</b>	9,977	7,396	74%	797	8%							\$ 6,190	7,211	72%	97%	185	2%	3%
<b>Nov18</b>	11,054	8,012	72%	1,239	11%	542	5%	44%	697	6%	56%	\$ 12,504	7,546	68%	94%	466	4%	6%
<b>Nov19</b>	7,749	6,533	84%	701	9%	418	5%	60%	283	4%	40%	\$ 8,215	6,369	82%	97%	164	2%	3%
<b>Dec17</b>	12,726	8,768	69%	2,270	18%							\$ 17,958	8,327	65%	95%	441	3%	5%
<b>Dec18</b>	13,553	9,379	69%	2,364	17%	1,043	8%	44%	1,321	10%	56%	\$ 23,888	8,661	64%	92%	718	5%	8%
<b>Dec19</b>	10,499	8,274	79%	1,658	16%	766	7%	46%	892	8%	54%	\$ 20,911	7,886	75%	95%	388	4%	5%
<b>YTD Dec17</b>	147,798	100,404	68%	25,904	18%							\$ 202,506	91,399	62%	91%	9,005	6%	9%
<b>YTD Dec18</b>	144,809	101,231	70%	23,296	16%	9,354	6%	40%	13,942	10%	60%	\$ 237,242	94,517	65%	93%	6,714	5%	7%
<b>YTD Dec19</b>	136,715	101,042	74%	22,153	16%	11,141	8%	50%	12,097	9%	55%	\$ 275,045	94,452	69%	93%	6,590	5%	7%
<b>Jan18</b>	12,619	8,704	69%	2,000	16%	849	7%	42%	1,151	9%	58%	\$ 20,430	8,395	67%	96%	309	2%	4%
<b>Jan19</b>	12,102	8,149	67%	2,023	17%	857	7%	42%	1,166	10%	58%	\$ 25,828	7,734	64%	95%	415	3%	5%
<b>Jan20</b>	9,929	7,877	79%	1,284	17%	595	6%	46%	689	7%	54%	\$ 17,072	7,661	77%	97%	216	2%	3%
<b>Feb18</b>	10,170	7,094	70%	1,595	16%	547	5%	34%	1,048	10%	66%	\$ 16,870	6,788	67%	96%	306	3%	4%
<b>Feb19</b>	8,274	5,424	66%	1,482	17%	581	7%	39%	901	11%	61%	\$ 19,084	5,131	62%	95%	293	4%	5%
<b>Feb20</b>	10,562	7,981	76%	1,859	17%	732	7%	39%	1,127	11%	61%	\$ 25,638	7,728	73%	97%	253	2%	3%
<b>YTD Feb18</b>	22,789	15,798	69%	3,595	16%	1,396	6%	39%	2,199	10%	61%	\$ 37,300	15,183	67%	96%	615	3%	4%
<b>YTD Feb19</b>	20,376	13,573	67%	3,505	17%	1,438	7%	41%	2,067	10%	59%	\$ 44,912	12,865	63%	95%	708	3%	5%
<b>YTD Feb20</b>	20,491	15,858	77%	3,143	17%	1,327	6%	42%	1,816	9%	58%	\$ 42,710	15,389	75%	97%	469	2%	3%
<b>2020/day 60</b>	342	264		52		22			30			\$ 712	256			8		

YTD - Trout Creek Visits Mix

- 77% Member
- 6% Guests with Member
- 9% Guests on Guest Card
- 7% Employee
- 0% Fitness/Childcare/Massage



**Beach Club Marina**

	TL Visits	Guest V	GstV %	Guest Mix and %tl %G						Guest Revenue
				w/Mbr			onGCard			
<b>May17</b>	1,316	305	23%							\$ 2,374
<b>May18</b>	781	192	25%	170	22%	89%	22	3%	11%	\$ 1,814
<b>May19</b>	140	4	3%	4	3%	100%	-	0%	0%	\$ 260
<b>Jun17</b>	7,160	2,331	23%							\$ 18,660
<b>Jun18</b>	6,992	2,169	25%	1,217	22%	56%	952	3%	44%	\$ 22,034
<b>Jun19</b>	5,471	1,504	27%	956	17%	64%	548	10%	36%	\$ 18,773
<b>Jul17</b>	16,926	6,763	23%							\$ 68,520
<b>Jul18</b>	18,732	7,726	25%	4,191	22%	54%	3,535	3%	46%	\$ 75,274
<b>Jul19</b>	16,188	6,497	40%	3,382	21%	52%	3,115	19%	48%	\$ 80,232
<b>Aug17</b>	11,351	4,721	23%							\$ 37,706
<b>Aug18</b>	11,197	4,224	25%	1,939	22%	46%	2,285	3%	54%	\$ 42,612
<b>Aug19</b>	11,772	4,197	36%	2,262	19%	54%	1,935	16%	46%	\$ 51,318
<b>Sep17</b>	4,386	1,718	39%							\$ 13,626
<b>Sep18</b>	4,065	1,229	30%	734	18%	60%	495	12%	40%	\$ 11,944
<b>Sep19</b>	2,885	768	27%	501	17%	65%	267	9%	35%	\$ 8,945
<b>Oct 17</b>	208	37	18%							\$ 290
<b>Oct 18</b>	85	-	0%	-	0%	0%	-	0%	0%	\$ -
<b>Oct 19</b>	158	15	9%	15	9%	100%	-	0%	0%	\$ 150
<b>YTD Oct17</b>	41,347	15,875	23%							\$ 141,176
<b>YTD Oct18</b>	41,852	15,540	25%	8,251	22%	53%	7,289	3%	47%	\$ 153,678
<b>YTD Oct19</b>	36,614	12,985	35%	7,120	19%	55%	5,865	16%	45%	\$ 159,678
<b>2019/day 136</b>	269	95		52			43			\$ 1,174

*opened May 24*

*closing day Oct 6*

YTD

Member	65%
Guest w/member	19%
Guest on Guest Card	16%

**Tennis**

	TL Visits	Guest V	GstV %	Guest Mix and %tl %G						Guest Revenue
				w/Mbr			onGCard			
<b>May17</b>	1,313	330	25%							\$ 2,572
<b>May18</b>	1,428	422	30%	-	0%	0%	-	0%	0%	\$ 3,326
<b>May19</b>	844	246	29%	243	29%	99%	3	0%	1%	\$ 2,439
<b>Jun17</b>	3,654	439	12%							\$ 3,308
<b>Jun18</b>	3,432	285	8%	234	7%	82%	51	1%	18%	\$ 2,390
<b>Jun19</b>	2,862	453	16%	418	15%	92%	35	1%	8%	\$ 4,574
<b>Jul17</b>	5,763	471	8%							\$ 3,584
<b>Jul18</b>	5,619	702	12%	590	11%	84%	112	2%	16%	\$ 5,819
<b>Jul19</b>	6,111	681	11%	574	9%	84%	107	2%	16%	\$ 7,001
<b>Aug17</b>	4,503	356	8%							\$ 2,730
<b>Aug18</b>	5,008	500	10%	347	7%	69%	153	3%	31%	\$ 4,320
<b>Aug19</b>	7,651	554	7%	441	6%	80%	113	1%	20%	\$ 5,883
<b>Sep17</b>	2,731	240	9%							\$ 1,834
<b>Sep18</b>	2,640	269	10%	238	9%	88%	31	1%	12%	\$ 2,126
<b>Sep19</b>	3,554	214	6%	197	6%	92%	17	0%	8%	\$ 2,121
<b>Oct17</b>	1,020	24	2%							\$ 192
<b>Oct18</b>	1,404	17	1%	15	1%	88%	2	0%	12%	\$ 134
<b>Oct19</b>	1,909	15	1%	15	1%	100%	-	0%	0%	\$ 144
<b>YTD Oct17</b>	18,984	1,860	10%							\$ 14,220
<b>YTD Oct18</b>	19,531	2,195	11%	1,424	7%	65%	349	2%	16%	\$ 18,115
<b>YTD Oct19</b>	22,931	2,163	9%	1,888	8%	87%	272	1%	13%	\$ 22,162
<b>2019/day</b>	<b>150</b>	<b>153</b>		<b>13</b>			<b>2</b>			\$ <b>148</b>

*opened May 10  
last day- Oct 6th*

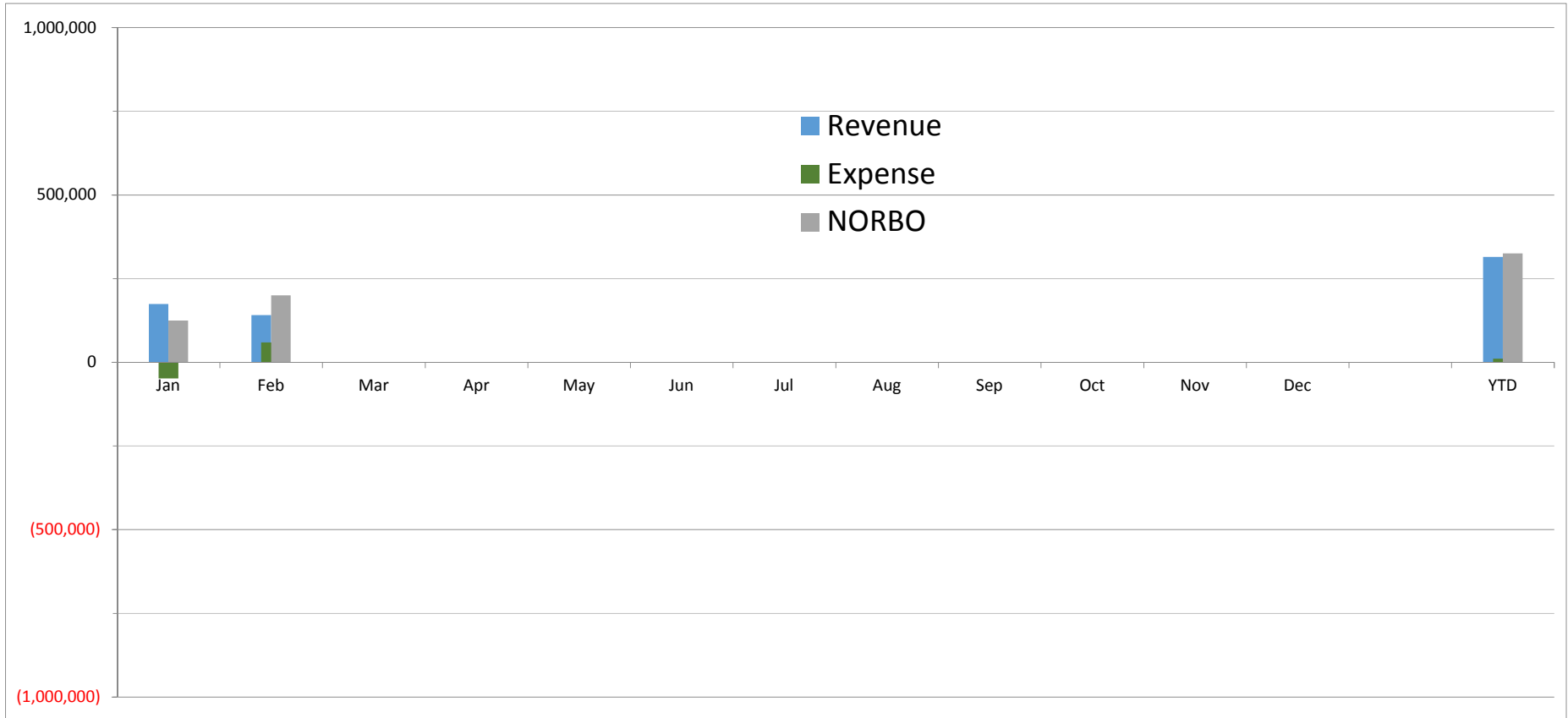
**YTD**

Member	87%
Guest w/member	8%
Guest on Guest Card	1%
Employee	1%
Other	3%

**Tahoe Donner Association**  
**Operating Fund - excluding Annual Assessment Revenues**

Variance to Budget - by Month - For the two months ending February 2020

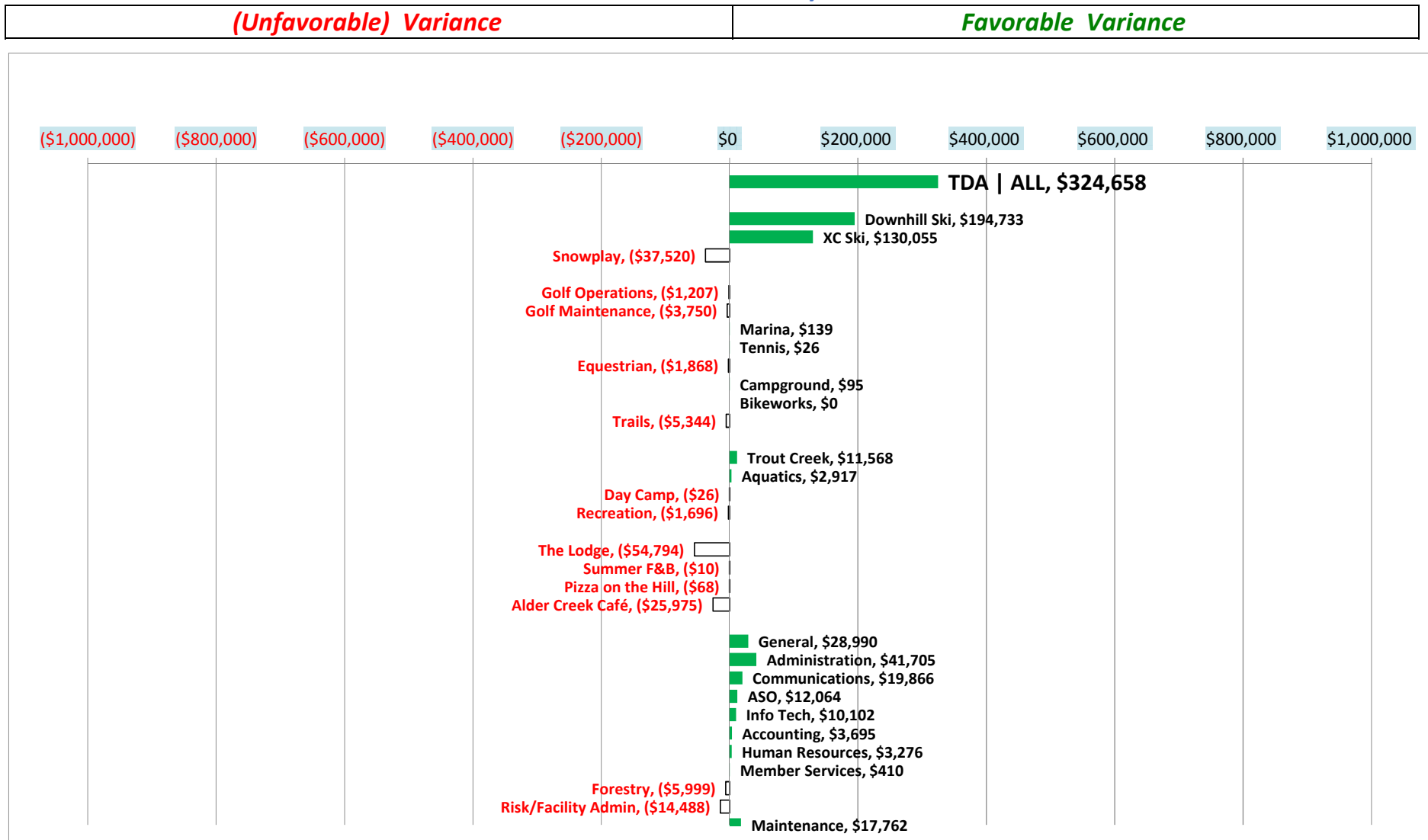
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>Revenue</b>	173,756	140,577	0	0	0	0	0	0	0	0	0	0	314,333
<b>Expense</b>	(48,865)	59,190	0	0	0	0	0	0	0	0	0	0	10,324
<b>NORBO</b>	124,891	199,767	0	0	0	0	0	0	0	0	0	0	324,658



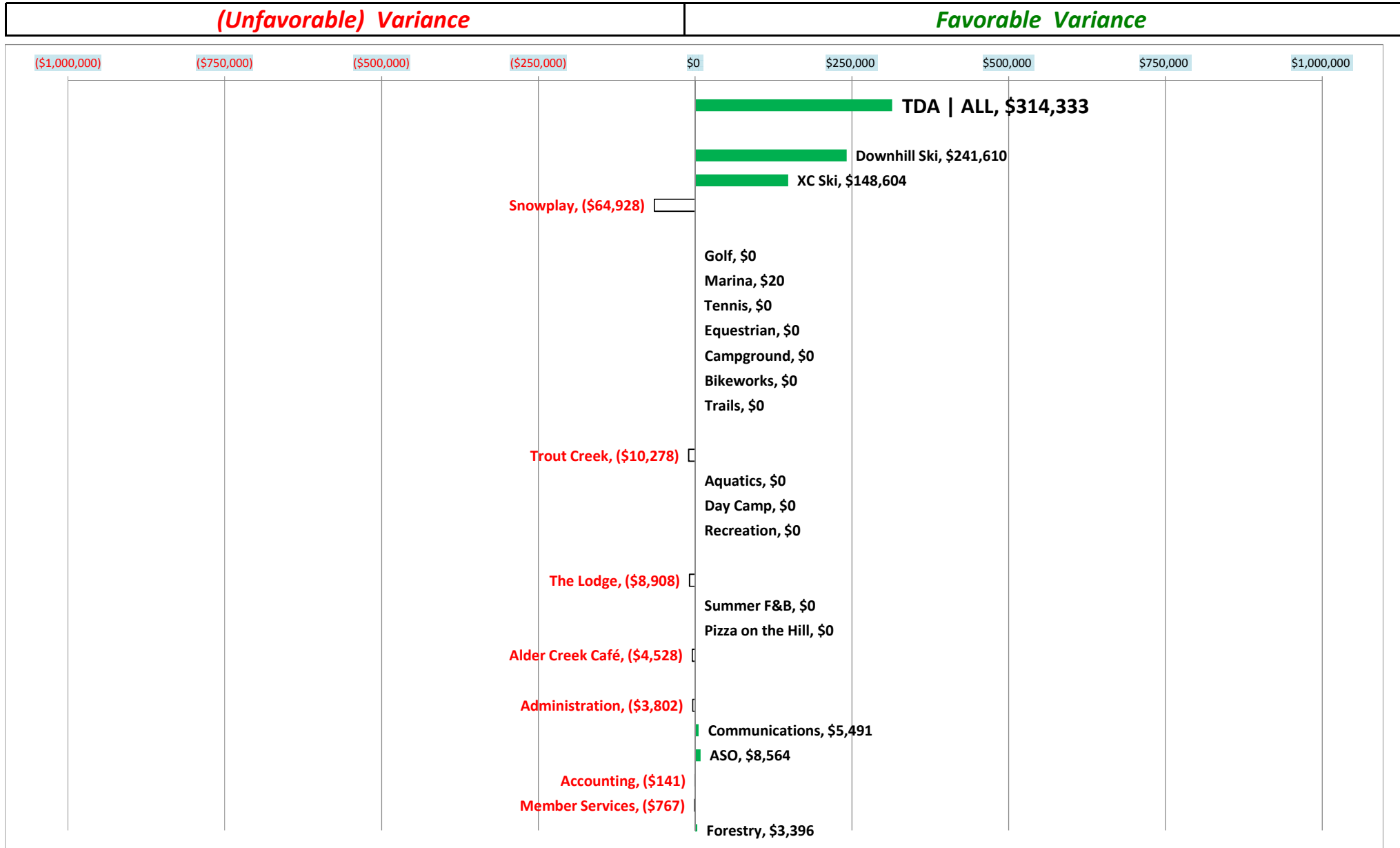
## Tahoe Donner Association

**Net Operating Results Before Overhead (NORBO) Variances Report (operating revenue - operating costs = NORBO)**

**Year to Date February 2020**



# Tahoe Donner Association Operating Revenue Variances Report Year to Date February 2020



**Tahoe Donner Association**  
**Net Operating Results Before Overhead (NORBO) Variances Report (operating revenue - operating costs = NORBO)**

**Year to Date February 2020**

Operating Revenue excludes Annual Assessment | All amounts are variances to Budget | Favorable (Unfavorable)

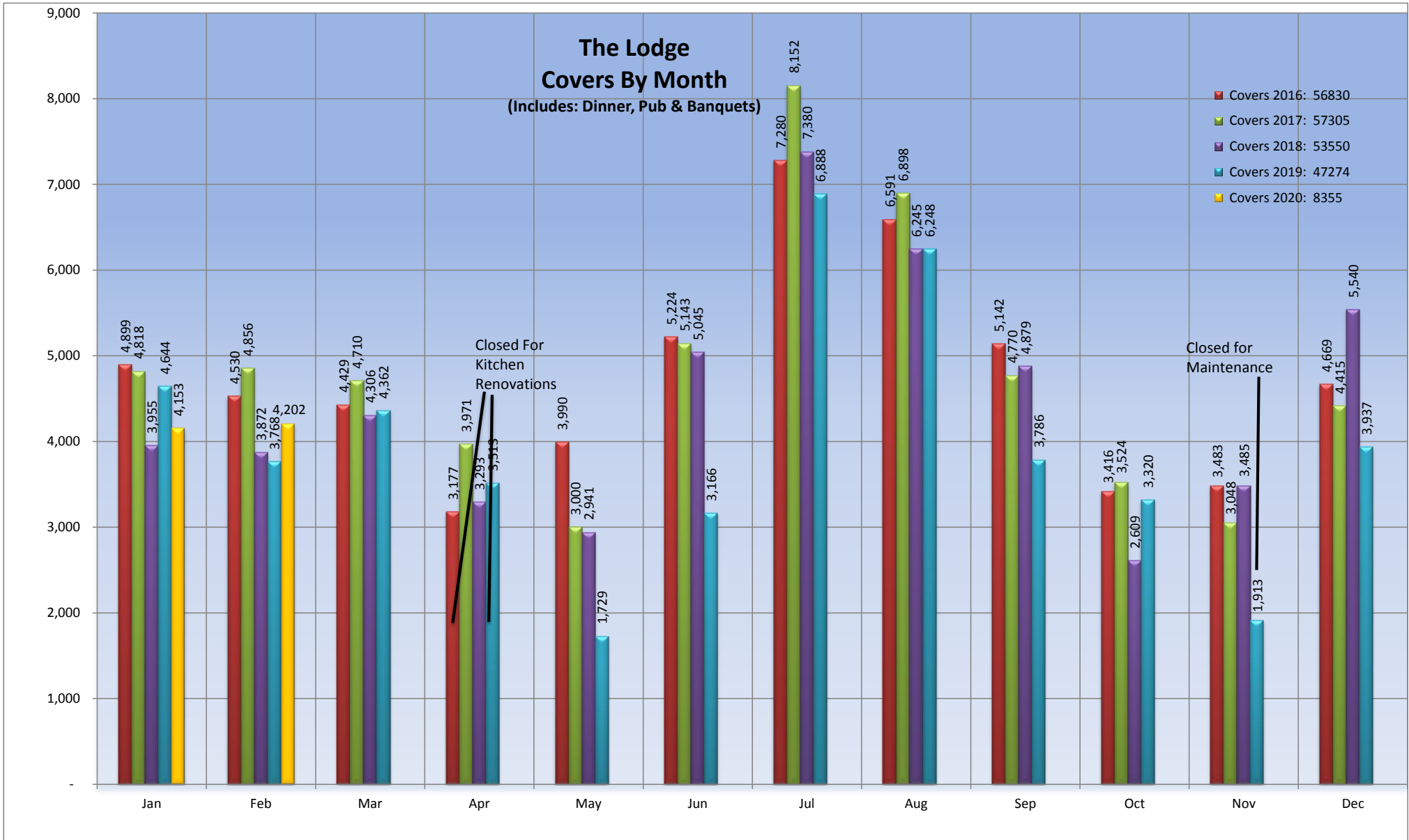
Department	January	February	March	April	May	June	July	August	September	October	November	December	Year to Date
<b>TDA   ALL</b>	<b>\$ 124,891</b>	<b>\$ 199,767</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 324,658</b>
Downhill Ski	74,609	120,124	-	-	-	-	-	-	-	-	-	-	194,733
XC Ski	64,028	66,027	-	-	-	-	-	-	-	-	-	-	130,055
Snowplay	3,012	(40,532)	-	-	-	-	-	-	-	-	-	-	(37,520)
Golf Operations	(497)	(711)	-	-	-	-	-	-	-	-	-	-	(1,207)
Golf Maintenance	(1,281)	(2,469)	-	-	-	-	-	-	-	-	-	-	(3,750)
Marina	(35)	174	-	-	-	-	-	-	-	-	-	-	139
Tennis	(41)	67	-	-	-	-	-	-	-	-	-	-	26
Equestrian	(2,428)	560	-	-	-	-	-	-	-	-	-	-	(1,868)
Campground	(112)	207	-	-	-	-	-	-	-	-	-	-	95
Bikeworks	-	-	-	-	-	-	-	-	-	-	-	-	-
Trails	(4,201)	(1,142)	-	-	-	-	-	-	-	-	-	-	(5,344)
Trout Creek	2,363	9,206	-	-	-	-	-	-	-	-	-	-	11,568
Aquatics	1,644	1,273	-	-	-	-	-	-	-	-	-	-	2,917
Day Camp	(24)	(2)	-	-	-	-	-	-	-	-	-	-	(26)
Recreation	(911)	(785)	-	-	-	-	-	-	-	-	-	-	(1,696)
The Lodge	(25,971)	(28,823)	-	-	-	-	-	-	-	-	-	-	(54,794)
Summer F&B	-	(10)	-	-	-	-	-	-	-	-	-	-	(10)
Pizza on the Hill	95	(163)	-	-	-	-	-	-	-	-	-	-	(68)
Alder Creek Café	(9,250)	(16,725)	-	-	-	-	-	-	-	-	-	-	(25,975)
General	(927)	29,917	-	-	-	-	-	-	-	-	-	-	28,990
Administration	17,590	24,115	-	-	-	-	-	-	-	-	-	-	41,705
Communications	9,666	10,201	-	-	-	-	-	-	-	-	-	-	19,866
ASO	3,050	9,014	-	-	-	-	-	-	-	-	-	-	12,064
Info Tech	1,448	8,654	-	-	-	-	-	-	-	-	-	-	10,102
Accounting	6,137	(2,441)	-	-	-	-	-	-	-	-	-	-	3,695
Human Resources	2,439	837	-	-	-	-	-	-	-	-	-	-	3,276
Member Services	(619)	1,028	-	-	-	-	-	-	-	-	-	-	410
Forestry	(10,399)	4,400	-	-	-	-	-	-	-	-	-	-	(5,999)
Risk/Facility Admin	(9,431)	(5,057)	-	-	-	-	-	-	-	-	-	-	(14,488)
Maintenance	4,937	12,824	-	-	-	-	-	-	-	-	-	-	17,762

**Tahoe Donner Association**  
**Operating Revenue Variances Report**

**Year to Date February 2020**

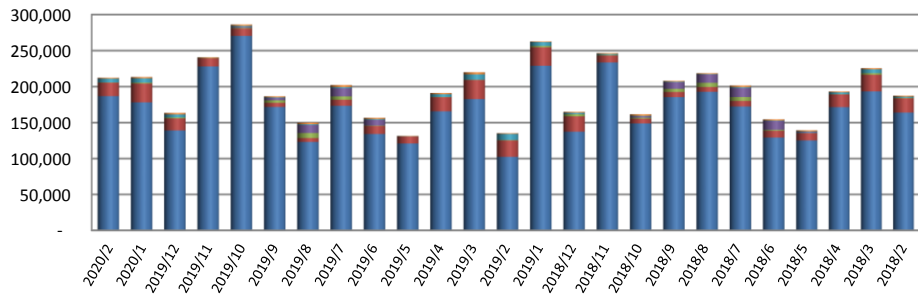
Operating Revenue excludes Annual Assessment | All amounts are variances to Budget | Favorable (Unfavorable)

Department	January	February	March	April	May	June	July	August	September	October	November	December	Year to Date
<b>TDA   ALL</b>	<b>\$ 173,756</b>	<b>\$ 140,577</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 314,333</b>
Downhill Ski	108,607	133,002	-	-	-	-	-	-	-	-	-	-	241,610
XC Ski	75,550	73,055	-	-	-	-	-	-	-	-	-	-	148,604
Snowplay	(3,811)	(61,117)	-	-	-	-	-	-	-	-	-	-	(64,928)
Golf	-	-	-	-	-	-	-	-	-	-	-	-	-
Marina	-	20	-	-	-	-	-	-	-	-	-	-	20
Tennis	-	-	-	-	-	-	-	-	-	-	-	-	-
Equestrian	-	-	-	-	-	-	-	-	-	-	-	-	-
Campground	-	-	-	-	-	-	-	-	-	-	-	-	-
Bikeworks	-	-	-	-	-	-	-	-	-	-	-	-	-
Trails	-	-	-	-	-	-	-	-	-	-	-	-	-
Trout Creek	(14,765)	4,487	-	-	-	-	-	-	-	-	-	-	(10,278)
Aquatics	-	-	-	-	-	-	-	-	-	-	-	-	-
Day Camp	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-
The Lodge	(3,415)	(5,493)	-	-	-	-	-	-	-	-	-	-	(8,908)
Summer F&B	-	-	-	-	-	-	-	-	-	-	-	-	-
Pizza on the Hill	-	-	-	-	-	-	-	-	-	-	-	-	-
Alder Creek Café	10,421	(14,949)	-	-	-	-	-	-	-	-	-	-	(4,528)
Administration	(3,695)	(108)	-	-	-	-	-	-	-	-	-	-	(3,802)
Communications	942	4,549	-	-	-	-	-	-	-	-	-	-	5,491
ASO	3,723	4,841	-	-	-	-	-	-	-	-	-	-	8,564
Accounting	(73)	(68)	-	-	-	-	-	-	-	-	-	-	(141)
Member Services	(223)	(544)	-	-	-	-	-	-	-	-	-	-	(767)
Forestry	496	2,900	-	-	-	-	-	-	-	-	-	-	3,396





## Tahoe Donner Association Energy Consumption - Last 25 Months



Water in 000 Gallons  
NatGas in Therms  
Electricity in KWH

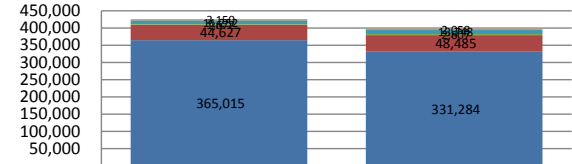
- Gas (gallons)
- Diesel (gallons)
- Water-TDA (Gallons)
- Water-PUD (Gallons)
- Natural Gas (Therms)
- Electricity (KWH)

2020 02

▲ ▼ ▲ ▼

<b>Gasoline Cost / Gallon</b>  \$3.21   3%   -6%	<b>Diesel Cost / Gallon</b>  \$3.61   0%   -5%	<b>Propane Cost / Gallon</b>  \$3.91   24%   0%
LTM Trend Sparkline   \$Cost Current Mth   %Chg Same Mth PY   %Chg Last Month		

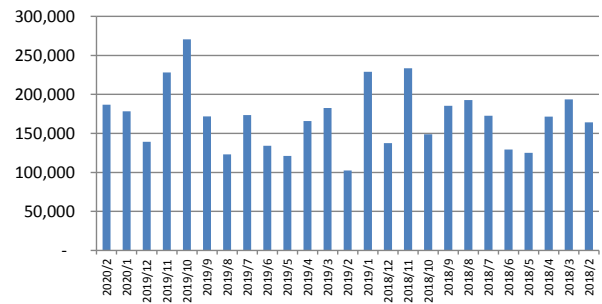
## Tahoe Donner Association Energy Consumption YTD



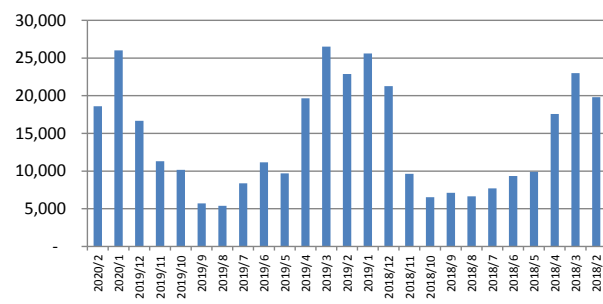
	2020/2	2019/2
Gasoline (gallons)	3,150	2,058
Diesel (gallons)	11,252	13,748
Water-TDA (Gallons)	-	-
Water-PUD (Gallons)	1,672	2,607
Natural Gas (Therms)	44,627	48,485
Electricity (KWH)	365,015	331,284

Data Available thru (yyyy/mm) - 2020/02  
This Report is volumes not dollars  
Note the scale varies with each Chart presented.

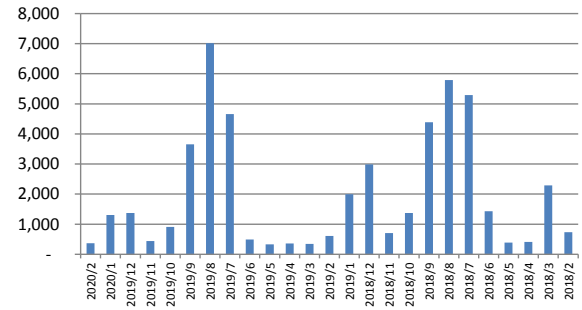
### Electricity (KWH)



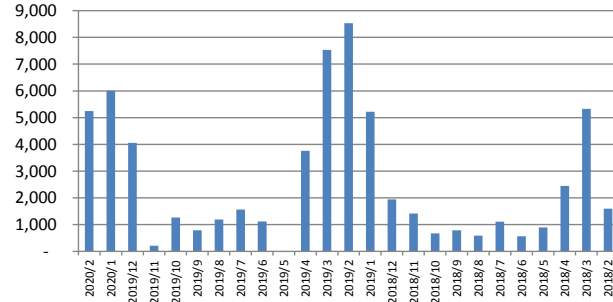
### Natural Gas (Therms)



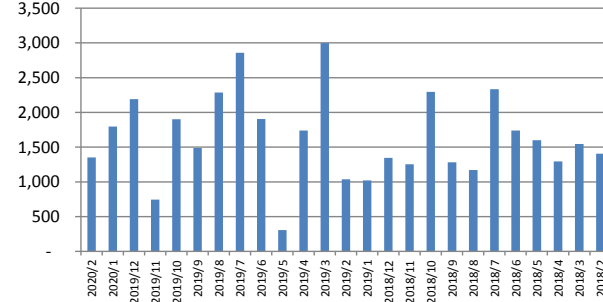
### Water-PUD (000 Gallons)



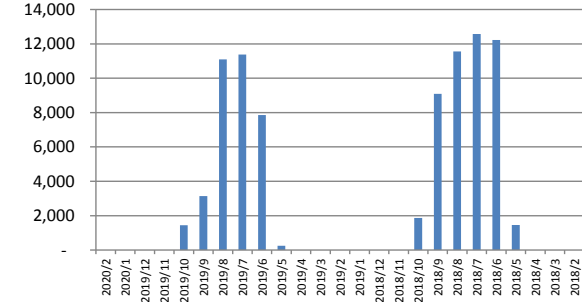
### Diesel (gallons)



### Gasoline (gallons)

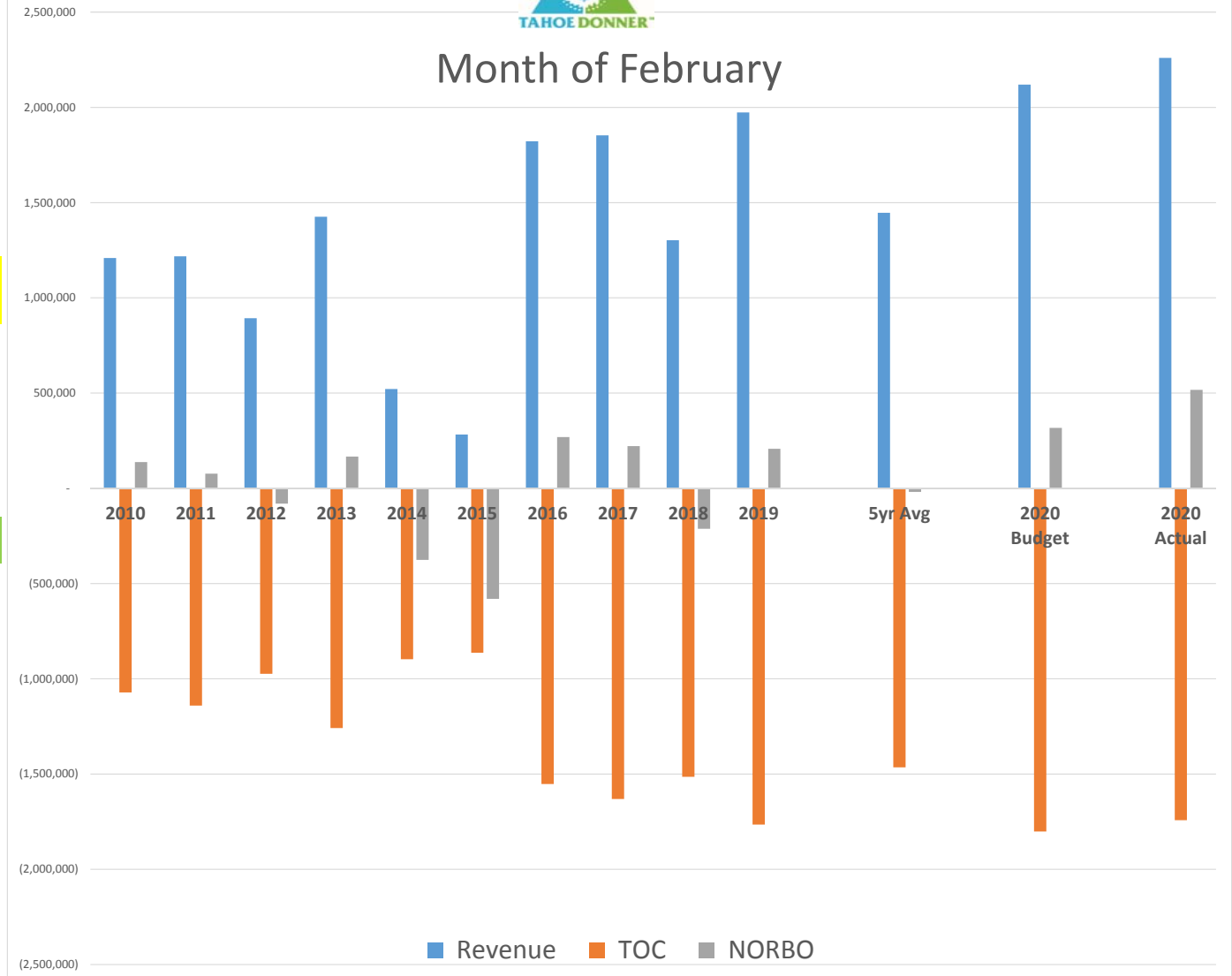


### Water-TDA (000 Gallons)





## Month of February



Month of February			
	Revenue	TOC	NORBO
2010	1,208,950	(1,071,509)	137,440
2011	1,217,482	(1,140,614)	76,868
2012	893,078	(973,866)	(80,788)
2013	1,425,375	(1,259,130)	166,245
2014	521,297	(897,424)	(376,127)
2015	282,166	(863,000)	(580,834)
2016	1,821,398	(1,552,639)	268,758
2017	1,852,787	(1,631,187)	221,600
2018	1,302,172	(1,514,746)	(212,574)
2019	1,972,765	(1,765,251)	207,514
5yr Avg	1,446,258	(1,465,365)	(19,107)
2020 Budget	2,119,000	(1,802,000)	317,000
2020 Actual	2,259,577	(1,742,810)	516,767
<b>Var to Bdg</b>	140,577 7%	59,190 3%	199,767 -63%
<b>Var to PY</b>	286,812 15%	22,441 1%	309,253 -149%
		Variance FlowThru	
		vs Bdg	142%
		vs PY	108%

PY Records  
New Record(s) if applicable

**Tahoe Donner Association  
Visitation Report  
February 2020**

Month							Department	Year to Date						ANNUAL BUDGET	
Actual	Budget	Prior Yr	Variance to Budget		Variance to Prior Yr			Actual	Budget	Prior Yr	Variance to Budget		Variance to Prior Yr		
			Amount	Pctg	Amount	Pctg				Amount	Pctg	Amount	Pctg		
<b>10,562</b>	<b>9,800</b>	<b>8,274</b>	<b>762</b>	<b>8%</b>	<b>2,288</b>	<b>28%</b>	<b>Private Amenities</b>	<b>20,491</b>	<b>21,600</b>	<b>20,376</b>	<b>(1,109)</b>	<b>-5%</b>	<b>115</b>	<b>1%</b>	<b>212,600</b>
10,562	9,800	8,274	762	8%	2,288	28%	Trout Creek Rec Ctr	20,491	21,600	20,376	(1,109)	-5%	115	1%	143,000
-	-	-	-	0%	-	0%	NW Pool	-	-	-	-	0%	-	0%	4,100
-	-	-	-	0%	-	0%	Beach Club Marina	-	-	-	-	0%	-	0%	40,800
-	-	-	-	0%	-	0%	Tennis Center	-	-	-	-	0%	-	0%	19,900
-	-	-	-	0%	-	0%	Day Camps	-	-	-	-	0%	-	0%	4,800
<b>35,868</b>	<b>32,540</b>	<b>31,630</b>	<b>3,328</b>	<b>10%</b>	<b>4,238</b>	<b>13%</b>	<b>Public Amenities</b>	<b>71,714</b>	<b>61,795</b>	<b>68,465</b>	<b>9,919</b>	<b>16%</b>	<b>3,249</b>	<b>5%</b>	<b>233,700</b>
13,727	11,500	11,529	2,227	19%	2,198	19%	DH Ski - Total Skier Visits	25,613	21,700	23,106	3,913	18%	2,507	11%	45,000
9,853	5,800	6,439	4,053	70%	3,414	53%	XC Ski - Total Skier Visits	20,485	12,000	16,272	8,485	71%	4,213	26%	27,000
2,501	4,850	3,115	(2,349)	-48%	(614)	-20%	Snowplay - Total Tubers	5,592	8,285	5,979	(2,693)	-33%	(387)	-6%	16,000
-	-	-	-	0%	-	0%	Golf Rounds	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Campground Campers	-	-	-	-	0%	-	0%	2,100
-	-	-	-	0%	-	0%	Equestrian Visitors	-	-	-	-	0%	-	0%	5,500
-	-	-	-	0%	-	0%	Bikeworks Rentals	-	-	-	-	0%	-	0%	2,500
-	-	-	-	0%	-	0%	Trails Access Tickets	-	-	-	-	0%	-	0%	-
4,202	4,195	3,768	7	0%	434	12%	The Lodge Covers	8,355	8,435	8,412	(80)	-1%	(57)	-1%	52,000
-	-	-	-	0%	-	0%	Summer Food and Bev	-	-	-	-	0%	-	0%	10,600
-	-	2,712	-	0%	(2,712)	-100%	Pizza on the Hill Covers	-	-	5,631	-	0%	(5,631)	-100%	24,000
5,585	6,195	4,067	(610)	-10%	1,518	37%	Alder Creek Café Covers	11,669	11,375	9,065	294	3%	2,604	29%	49,000
<b>46,430</b>	<b>42,340</b>	<b>39,904</b>	<b>4,090</b>	<b>10%</b>	<b>6,526</b>	<b>16%</b>	<b>Amenities Total</b>	<b>92,205</b>	<b>83,395</b>	<b>88,841</b>	<b>8,810</b>	<b>11%</b>	<b>3,364</b>	<b>4%</b>	<b>446,300</b>
<b>12</b>	<b>-</b>	<b>255</b>	<b>12</b>	<b>0%</b>	<b>(243)</b>	<b>-95%</b>	<b>HOA &amp; Amenities Support Services</b>	<b>7,414</b>	<b>6,473</b>	<b>7,126</b>	<b>941</b>	<b>15%</b>	<b>288</b>	<b>4%</b>	<b>6,473</b>
-	-	-	-	0%	-	0%	General - # of Assessments	6,473	6,473	6,473	-	0%	-	0%	6,473
-	-	-	-	0%	-	0%	Administration	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Communications	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Information Tech	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Accounting	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Human Resources	-	-	-	-	0%	-	0%	-
12	-	255	12	0%	(243)	-95%	STR Registrants (916 @ 12/31/2019)	941	-	653	941	0%	288	44%	-
-	-	-	-	0%	-	0%	Member Services	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Risk & Facility Admin	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Forestry	-	-	-	-	0%	-	0%	-
-	-	-	-	0%	-	0%	Maintenance	-	-	-	-	0%	-	0%	-

**Tahoe Donner Association**  
**Consolidated Statement of Revenues, Expenses and Changes in Members' Equity**  
**For the two months ending February 2020**

See next page for same information presented differently.

	Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr		
				Amount	Pctg	Amount	Pctg	
<b>Operating Fund</b>								
Operating Revenue	\$ 4,301,333	\$ 3,987,000	\$ 3,950,264	\$ 314,333	8%	\$ 351,070	9%	
Operating Costs	(3,611,693)	(3,622,000)	(3,622,933)	10,307	0%	11,240	0%	
Net Operating Result	<u>689,641</u>	<u>365,000</u>	<u>327,331</u>	<u>324,641</u>	<u>-89%</u>	<u>362,310</u>	<u>-111%</u>	
Assessment Revenue	(365,000)	(365,000)	(32,000)	-	0%	(333,000)	1041%	
Members Equity Transfer	-	-	-	-	0%	-	0%	
Change in Members' Equity	<u>\$ 324,641</u>	<u>\$ -</u>	<u>\$ 295,331</u>	<u>\$ 324,641</u>	<u>NA</u>	<u>\$ 29,310</u>	<u>-10%</u>	
<b>Replacement Reserve Fund</b>								
Investment Income	\$ 41,629	\$ 40,666	\$ 44,542	\$ 963	2%	\$ (2,913)	-7%	
Expenditures - Capital	(213,795)	(994,334)	(144,580)	780,539	78%	(69,216)	-48%	
Expenditures - Expense	(175,889)	(170,334)	(108,946)	(5,555)	-3%	(66,943)	-61%	
Fund Expenses (allocated OH new 2019)	(16,732)	(16,732)	(15,001)	-	0%	(1,731)	-12%	
Assets Sale Proceeds	8,943	5,000	3,247	3,943	79%	5,696	175%	
Net Result	<u>(355,845)</u>	<u>(1,135,734)</u>	<u>(220,738)</u>	<u>779,889</u>	<u>69%</u>	<u>(135,107)</u>	<u>-61%</u>	
Assessment Revenue	4,985,000	4,985,000	4,661,000	-	0%	324,000	7%	
Members Equity Transfer	-	-	-	-	0%	-	0%	
Change in Members' Equity	<u>\$ 4,629,155</u>	<u>\$ 3,849,266</u>	<u>\$ 4,440,262</u>	<u>\$ 779,889</u>	<u>20%</u>	<u>\$ 188,893</u>	<u>4%</u>	
<b>Development Fund</b>								
Investment Income	\$ 25,415	\$ 21,666	\$ 22,958	\$ 3,749	17%	\$ 2,457	11%	
Expenditures - Capital	(42,670)	(514,834)	(67,486)	472,164	92%	24,816	37%	
Expenditures - Expense	-	-	-	-	0%	-	0%	
Fund Expenses (alloacted OH new 2019)	(21,934)	(21,934)	(21,499)	-	0%	(435)	-2%	
Net Result	<u>(39,188)</u>	<u>(515,102)</u>	<u>(66,026)</u>	<u>475,914</u>	<u>92%</u>	<u>26,838</u>	<u>41%</u>	
Assessment Revenue	2,298,000	2,298,000	2,168,000	-	0%	130,000	6%	
Change in Members' Equity	<u>\$ 2,258,812</u>	<u>\$ 1,782,898</u>	<u>\$ 2,101,974</u>	<u>\$ 475,914</u>	<u>27%</u>	<u>\$ 156,838</u>	<u>7%</u>	
<b>New Equipment Fund</b>								
Investment Income	\$ 654	\$ 834	\$ 1,012	\$ (180)	-22%	\$ (358)	-35%	
Expenditures - Capital	-	(13,334)	(11,609)	13,334	100%	11,609	100%	
Expenditures - Expense	-	-	-	-	0%	-	0%	
Net Result	<u>654</u>	<u>(12,500)</u>	<u>(10,597)</u>	<u>13,154</u>	<u>105%</u>	<u>11,251</u>	<u>106%</u>	
Assessment Revenue	194,000	194,000	194,000	-	0%	-	0%	
Change in Members' Equity	<u>\$ 194,654</u>	<u>\$ 181,500</u>	<u>\$ 183,403</u>	<u>\$ 13,154</u>	<u>7%</u>	<u>\$ 11,251</u>	<u>6%</u>	
<b>Property Fund</b>								
Expenditures - Capital ( <i>increase ME in Fund</i> )	\$ 256,465	\$ 1,522,502	\$ 223,675	\$ (1,266,037)	-83%	\$ 32,790	15%	
Depreciation Expense / Chg in ME for Fund	(560,000)	(560,000)	(550,000)	-	0%	(10,000)	-2%	
Book Gain (Loss) on Asset Disposals	-	-	-	-	0%	-	0%	
Change in Members' Equity	<u>\$ (303,535)</u>	<u>\$ 962,502</u>	<u>\$ (326,325)</u>	<u>\$ (1,266,037)</u>	<u>-132%</u>	<u>\$ 22,790</u>	<u>-7%</u>	
<b>Consolidated Change in Members' Equity</b>	<b>\$ 7,103,726</b>	<b>\$ 6,776,166</b>	<b>\$ 6,694,644</b>	<b>\$ 327,560</b>	<b>5%</b>	<b>\$ 409,082</b>	<b>6%</b>	

**Tahoe Donner Association**  
**Consolidated Statement of Revenues, Expenses and Changes in Members' Equity**  
**For the two months ending February 2020**

See prior page for same information presented differently.

	Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr		
				Amount	Pctg	Amount	Pctg	
<b>Operating Fund</b>								
Operating Revenue	\$ 4,301,333	\$ 3,987,000	\$ 3,950,264	\$ 314,333	8%	\$ 351,070	9%	
Operating Costs	(3,611,693)	(3,622,000)	(3,622,933)	10,307	0%	11,240	0%	
Net Operating Result	<u>689,641</u>	<u>365,000</u>	<u>327,331</u>	324,641	-89%	362,310	-111%	
<b>Replacement Reserve Fund</b>								
Investment Income	41,629	40,666	44,542	963	2%	(2,913)	-7%	
Expenditures - Expense	(175,889)	(170,334)	(108,946)	(5,555)	-3%	(66,943)	-61%	
Fund Expenses (allocated OH new 2019)	(16,732)	(16,732)	(15,001)	-	0%	(1,731)	-12%	
Assets Sale Proceeds	8,943	5,000	3,247	3,943	79%	5,696	175%	
Net Result	<u>(142,050)</u>	<u>(141,400)</u>	<u>(76,158)</u>	(650)	0%	(65,892)	-87%	
<b>Development Fund</b>								
Investment Income	25,415	21,666	22,958	3,749	17%	2,457	11%	
Expenditures - Expense	-	-	-	-	0%	-	0%	
Fund Expenses (allocated OH new 2019)	(21,934)	(21,934)	(21,499)	-	0%	(435)	-2%	
Net Result	<u>3,481</u>	<u>(268)</u>	<u>1,459</u>	3,749	1399%	2,022	139%	
<b>New Equipment Fund</b>								
Investment Income	654	834	1,012	(180)	-22%	(358)	-35%	
Expenditures - Expense	-	-	-	-	0%	-	0%	
Fund Expenses	-	-	-	-	0%	-	0%	
Net Result	<u>654</u>	<u>834</u>	<u>1,012</u>	(180)	-22%	(358)	-35%	
<b>Property Fund</b>								
Depreciation Expense	(560,000)	(560,000)	(550,000)	-	0%	(10,000)	-2%	
Book Gain (Loss) on Asset Disposals	-	-	-	-	0%	-	0%	
<b>Net Result, Before Assessment Revenue</b>	<u>\$ (8,274)</u>	<u>\$ (335,834)</u>	<u>\$ (296,356)</u>	<u>\$ 327,560</u>	<u>98%</u>	<u>\$ 288,082</u>	<u>97%</u>	
Assessment Revenue	7,112,000	7,112,000	6,991,000	-	0%	121,000	2%	
<b>Consolidated Change in Members' Equity</b>	<u><b>\$ 7,103,726</b></u>	<u><b>\$ 6,776,166</b></u>	<u><b>\$ 6,694,644</b></u>	<u><b>\$ 327,560</b></u>	<u><b>5%</b></u>	<u><b>\$ 409,082</b></u>	<u><b>6%</b></u>	

**Capital Funds - Capital Expenditures (cash asset to capital asset, no change in Consolidated Members' Equity.....re-investing in the Association)**

Replacement Reserve Fund	(213,795)	(994,334)	(144,580)	780,539	78%	(69,216)	-48%
Development Fund	(42,670)	(514,834)	(67,486)	472,164	92%	24,816	37%
New Equipment Fund	-	(13,334)	(11,609)	13,334	100%	11,609	100%
Total Capital Expenditures	<u>\$ (256,465)</u>	<u>\$ (1,522,502)</u>	<u>\$ (223,675)</u>	<u>\$ 1,266,037</u>	<u>83%</u>	<u>\$ (32,790)</u>	<u>-15%</u>

**Members Equity Transfers:**

From - Operating Fund	-	-	-	-	-	-	-
To - Replacement Reserve Fund	-	-	-	-	-	-	-
To - Development Fund	-	-	-	-	-	-	-

**Tahoe Donner Association**  
**Operating Fund - Consolidated P&L by Component**  
For the two months ending February 2020

Total Operating Fund - YTD						Component	Amenities - YTD				Homeowners Association - YTD						
Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr		Actual	Variance to Budget		Variance to PriorYr		Actual	Variance to Budget		Variance to PriorYr		
			Amount	Pctg	Amount			Pctg	Amount	Pctg	Amount		Pctg	Amount	Pctg	Amount	Pctg
\$ 4,301,333	\$ 3,987,000	\$ 3,950,264	\$ 314,333	8%	\$ 351,070	9%	\$ 4,205,312	\$ 301,592	8%	\$ 338,145	9%	\$ 96,021	\$ 12,741	15%	\$ 12,925	16%	
126,000	126,000	108,000	-	0%	18,000	17%	126,000	-	0%	18,000	17%	-	-	0%	-	0%	
1,737,060	1,547,700	1,516,355	189,360	12%	220,706	15%	1,737,060	189,360	12%	220,706	15%	-	-	0%	-	0%	
782,282	781,520	792,563	762	0%	(10,281)	-1%	782,282	762	0%	(10,840)	-1%	-	-	0%	559	-100%	
122,729	128,700	142,532	(5,971)	-5%	(19,803)	-14%	121,657	(5,443)	-4%	(19,624)	-14%	1,072	(528)	-33%	(179)	-14%	
1,354,895	1,248,700	1,231,672	106,195	9%	123,222	10%	1,354,895	106,195	9%	123,222	10%	-	-	0%	-	0%	
178,367	154,380	159,142	23,987	16%	19,225	12%	83,418	10,718	15%	6,681	9%	94,949	13,269	16%	12,545	15%	
(307,234)	(285,000)	(317,683)	(22,234)	-8%	10,448	3%	(307,254)	(22,254)	-8%	10,428	3%	20	20	0%	20	0%	
(1,900,674)	(1,915,500)	(1,897,831)	14,826	1%	(2,843)	0%	(1,317,168)	(74,568)	-6%	(54,925)	-4%	(583,506)	89,394	13%	52,082	8%	
(454,732)	(511,666)	(498,298)	56,934	11%	43,565	9%	(293,524)	12,824	4%	28,762	9%	(161,208)	44,110	21%	14,804	8%	
(2,355,406)	(2,427,166)	(2,396,129)	71,760	3%	40,723	2%	(1,610,693)	(61,745)	-4%	(26,163)	-2%	(744,714)	133,504	15%	66,886	8%	
(949,035)	(909,834)	(909,121)	(39,201)	-4%	(39,914)	-4%	(1,141,138)	(10,319)	-1%	(31,585)	-3%	192,103	(28,882)	13%	(8,329)	4%	
(120,677)	(85,623)	(102,529)	(35,054)	-41%	(18,148)	-18%	(70,395)	(6,542)	-10%	877	1%	(50,282)	(28,512)	-131%	(19,025)	-61%	
(158,575)	(167,830)	(170,034)	9,255	6%	11,459	7%	(121,576)	7,244	6%	10,882	8%	(36,999)	2,011	5%	577	2%	
(51,146)	(44,315)	(61,225)	(6,831)	-15%	10,079	16%	(44,454)	(12,279)	-38%	2,476	5%	(6,692)	5,448	45%	7,604	53%	
(190,162)	(167,475)	(184,191)	(22,687)	-14%	(5,970)	-3%	(141,918)	(10,303)	-8%	(585)	0%	(48,244)	(12,384)	-35%	(5,385)	-13%	
(120,249)	(139,721)	(162,716)	19,472	14%	42,467	26%	(80,345)	7,685	9%	25,111	24%	(39,905)	11,786	23%	17,356	30%	
(22,863)	(300)	(2,717)	(22,563)	#####	(20,146)	-742%	Forestry Land Maint	200	100%	580	100%	(22,863)	(22,763)	#####	(20,726)	-970%	
(152,540)	(152,540)	(121,000)	-	0%	(31,540)	-26%	(101,840)	-	0%	(25,640)	-34%	(50,700)	-	0%	(5,900)	-13%	
(50,800)	(50,800)	(46,926)	-	0%	(3,874)	-8%	(33,000)	-	0%	(33,000)	0%	(17,800)	-	0%	29,126	62%	
(98,137)	(80,280)	(94,905)	(17,857)	-22%	(3,232)	-3%	(96,801)	(17,341)	-22%	(2,863)	-3%	(1,336)	(516)	-63%	(369)	-38%	
(33,196)	(24,681)	(24,781)	(8,515)	-34%	(8,415)	-34%	Licenses Permits Fees	(5,868)	(441)	-8%	(1,205)	-26%	(27,328)	(8,074)	-42%	(7,210)	-36%
16,310	(29,269)	28,904	45,579	156%	(12,593)	44%	All other expenses	22,518	21,458	#####	3,987	-22%	(6,207)	24,122	80%	(16,580)	160%
33,000	33,000	33,000	-	0%	-	0%	Allocated Overhead	(467,459)	-	0%	(12,203)	-3%	500,459	-	0%	12,203	-2%
\$ 689,658	\$ 365,000	\$ 327,331	\$ 324,658	-89%	\$ 362,327	-111%	<b>Net Operating Result</b>	\$ 1,146,228	\$ 207,275	-22%	\$ 290,825	-34%	\$ (456,570)	\$ 117,383	-20%	\$ 71,502	-14%
(3,611,676)	(3,622,000)	(3,622,933)	10,324	0%	11,257	0%	Total Operating Costs	(3,059,085)	(94,318)	-3%	(47,320)	-2%	(552,591)	104,642	16%	58,577	10%
7,112,000	7,112,000	6,991,000	-	0%	121,000	2%	Assessment Revenue	7,112,000	-	0%	121,000	2%	7,112,000	-	0%	121,000	2%
(4,985,000)	(4,985,000)	(4,661,000)	-	0%	(324,000)	7%	Replacement Reserve Fund	(4,985,000)	-	0%	(324,000)	7%	(4,985,000)	-	0%	(324,000)	7%
(194,000)	(194,000)	(194,000)	-	0%	-	0%	Development Fund	(194,000)	-	0%	-	0%	(194,000)	-	0%	-	0%
(2,298,000)	(2,298,000)	(2,168,000)	-	0%	(130,000)	6%	New Equipment Fund	(2,298,000)	-	0%	(130,000)	6%	(2,298,000)	-	0%	(130,000)	6%
(365,000)	(365,000)	(32,000)	-	0%	(333,000)	1041%	<b>Net, Operating Fund Portion</b>	(365,000)	-	0%	(333,000)	1041%	(365,000)	-	0%	(333,000)	1041%
\$ 324,658	\$ -	\$ 295,331	\$ 324,658	NA	\$ 29,327	-10%	<b>Net Result</b>	\$ 1,146,228	\$ 207,275	22%	\$ 290,825	-34%	\$ (821,570)	\$ 117,383	-13%	\$ (261,498)	-47%

**Tahoe Donner Association**  
**Operating Fund - Summary P&L by Department - NOR (including Allocated Overhead) - MONTH**  
for the month of February 2020

Including Allocated Overhead					Department	Revenue					Including Allocated Overhead				
Net Operating Results (NOR)						Total Operating Expenses									
Actual	Variance to Budget		Variance to Prior Yr			Actual	Variance to Budget		Variance to Prior Yr		Actual	Variance to Budget		Variance to Prior Yr	
	Amount	Pctg	Amount	Pctg	Amount		Pctg	Amount	Pctg	Amount		Pctg	Amount	Pctg	
\$ (93,095)	\$ 9,933	10%	\$ 9,789	10%	<b>Private Amenities</b>	\$ 90,107	\$ 4,507	5%	\$ 15,737	21%	\$ (183,202)	\$ 5,426	3%	\$ (5,948)	-3%
(35,266)	9,206	21%	9,492	21%	Trout Creek Rec Ctr	75,087	4,487	6%	12,717	20%	(110,353)	4,719	4%	(3,224)	-3%
(13,135)	1,273	9%	2,008	13%	Aquatics	15,000	-	0%	3,000	25%	(28,135)	1,273	4%	(992)	-4%
(15,906)	174	1%	238	1%	Beach Club Marina	20	20	0%	20	0%	(15,926)	154	1%	218	1%
(9,092)	67	1%	(266)	-3%	Tennis Center	-	-	0%	-	0%	(9,092)	67	1%	(266)	-3%
(5,583)	(2)	0%	(133)	-2%	Day Camps	-	-	0%	-	0%	(5,583)	(2)	0%	(133)	-2%
(14,113)	(785)	-6%	(1,550)	-12%	Recreation Programs	-	-	0%	-	0%	(14,113)	(785)	-6%	(1,550)	-12%
<b>814,195</b>	<b>96,343</b>	<b>13%</b>	<b>229,365</b>	<b>39%</b>	<b>Public Amenities</b>	<b>2,117,279</b>	<b>124,499</b>	<b>6%</b>	<b>263,444</b>	<b>14%</b>	<b>(1,303,084)</b>	<b>(28,156)</b>	<b>-2%</b>	<b>(34,078)</b>	<b>-3%</b>
826,248	120,124	17%	147,618	22%	Downhill Ski	1,474,002	133,002	10%	202,221	16%	(647,755)	(12,879)	-2%	(54,603)	-9%
170,764	66,027	63%	79,886	88%	Cross Country Ski	359,555	73,055	25%	85,348	31%	(188,791)	(7,028)	-4%	(5,462)	-3%
9,026	(40,532)	-82%	(10,427)	-54%	Snowplay	27,883	(61,117)	-69%	(29,207)	-51%	(18,857)	20,585	52%	18,780	50%
(49,283)	(3,179)	-7%	2,064	4%	Golf	-	-	0%	-	0%	(49,283)	(3,179)	-7%	2,064	4%
(5,354)	207	4%	70	1%	Campground	-	-	0%	-	0%	(5,354)	207	4%	70	1%
(11,273)	560	5%	44	0%	Equestrian	-	-	0%	-	0%	(11,273)	560	5%	44	0%
(2,769)	-	0%	(60)	-2%	Bikeworks	-	-	0%	-	0%	(2,769)	-	0%	(60)	-2%
(17,373)	(1,142)	-7%	(4,783)	-38%	Trails	-	-	0%	-	0%	(17,373)	(1,142)	-7%	(4,783)	-38%
(71,833)	(28,823)	-67%	9,502	12%	The Lodge	179,787	(5,493)	-3%	16,016	10%	(251,621)	(23,331)	-10%	(6,514)	-3%
(4,208)	(10)	0%	1,087	21%	Summer Food and Bev	-	-	0%	-	0%	(4,208)	(10)	0%	1,087	21%
(11,046)	(163)	-1%	7,732	41%	Pizza on the Hill	-	-	0%	(38,189)	-100%	(11,046)	(163)	-1%	45,921	81%
(18,703)	(16,725)	-846%	(3,369)	-22%	Alder Creek Café	76,052	(14,949)	-16%	27,254	56%	(94,755)	(1,777)	-2%	(30,623)	-48%
<b>721,100</b>	<b>106,276</b>	<b>17%</b>	<b>239,154</b>	<b>50%</b>	<b>Amenities Total</b>	<b>2,207,386</b>	<b>129,006</b>	<b>6%</b>	<b>279,181</b>	<b>14%</b>	<b>(1,486,286)</b>	<b>(22,730)</b>	<b>-2%</b>	<b>(40,027)</b>	<b>-3%</b>
<b>(188,333)</b>	<b>93,491</b>	<b>33%</b>	<b>70,099</b>	<b>27%</b>	<b>HOA &amp; Amenities Support Services</b>	<b>52,191</b>	<b>11,571</b>	<b>28%</b>	<b>7,631</b>	<b>17%</b>	<b>(240,524)</b>	<b>81,920</b>	<b>25%</b>	<b>62,467</b>	<b>21%</b>
(149,133)	29,917	17%	50,917	25%	General	-	-	0%	-	0%	(149,133)	29,917	17%	50,917	25%
24,115	24,115	#####	13,173	120%	Administration	14,713	(108)	-1%	(2,339)	-14%	9,403	24,223	163%	15,512	254%
10,201	10,201	#####	4,346	74%	Communications	18,049	4,549	34%	2,576	17%	(7,848)	5,652	42%	1,770	18%
8,654	8,654	#####	(3,918)	-31%	Information Tech	-	-	0%	-	0%	8,654	8,654	#####	(3,918)	-31%
(2,441)	(2,441)	#####	3,119	56%	Accounting	532	(68)	-11%	(15)	-3%	(2,974)	(2,374)	-396%	3,133	51%
837	837	#####	18,314	105%	Human Resources	-	-	0%	-	0%	837	837	#####	18,314	105%
(28,039)	9,014	24%	7,078	20%	Architectural Standards	12,441	4,841	64%	3,853	45%	(40,480)	4,173	9%	3,225	7%
1,028	1,028	#####	856	497%	Member Services	956	(544)	-36%	(54)	-5%	72	1,572	105%	910	109%
(5,057)	(5,057)	#####	(3,636)	-256%	Risk & Facility Admin	-	-	0%	-	0%	(5,057)	(5,057)	#####	(3,636)	-256%
(61,321)	4,400	7%	(17,888)	-41%	Forestry	5,500	2,900	112%	3,610	191%	(66,821)	1,500	2%	(21,498)	-47%
12,824	12,824	#####	(2,263)	-15%	Maintenance	-	-	0%	-	0%	12,824	12,824	#####	(2,263)	-15%
<b>\$ 532,767</b>	<b>\$ 199,767</b>	<b>60%</b>	<b>\$ 309,253</b>	<b>138%</b>	<b>TDA Operating Fund</b>	<b>\$ 2,259,577</b>	<b>\$ 140,577</b>	<b>7%</b>	<b>\$ 286,812</b>	<b>15%</b>	<b>\$ (1,726,810)</b>	<b>\$ 59,190</b>	<b>3%</b>	<b>\$ 22,441</b>	<b>1%</b>

**Tahoe Donner Association**  
**Operating Fund - Summary P&L by Department - NOR (including Allocated Overhead) - YTD**  
**For the two months ending February 2020**

Including Allocated Overhead					Department	Including Allocated Overhead					Including Allocated Overhead							
Net Operating Results (NOR)						Total Operating Expenses					ANNUAL BUDGET AMOUNTS							
Actual	Variance to Budget		Variance to PriorYr		Actual	Variance to Budget		Variance to PriorYr		Actual	Variance to Budget		Variance to PriorYr		Revenue	T O E	N O R	
	Amount	Pctg	Amount	Pctg		Amount	Pctg	Amount	Pctg		Amount	Pctg	Amount	Pctg	Amount	Pctg	BUDGET	BUDGET
\$ (195,321)	\$ 12,928	6%	\$ 6,129	3%	\$ 168,442	\$ (10,258)	-6%	\$ 4,532	3%	\$ (363,763)	\$ 23,186	6%	\$ 1,597	0%	\$ 3,026,000	\$ (3,453,000)	\$ (427,000)	
(72,324)	11,568	14%	6,352	8%	Trout Creek Rec Ctr	138,422	(10,278)	-7%	(1,488)	-1%	(210,746)	21,846	9%	7,840	4%	1,221,000	(1,365,400)	(144,400)
(30,971)	2,917	9%	2,848	8%	Aquatics	30,000	-	0%	6,000	25%	(60,971)	2,917	5%	(3,153)	-5%	281,000	(481,600)	(200,600)
(32,809)	139	0%	545	2%	Beach Club Marina	20	20	0%	20	0%	(32,829)	119	0%	525	2%	798,000	(597,500)	200,500
(18,745)	26	0%	(325)	-2%	Tennis Center	-	-	0%	-	0%	(18,745)	26	0%	(325)	-2%	244,000	(321,100)	(77,100)
(11,517)	(26)	0%	(38)	0%	Day Camps	-	-	0%	-	0%	(11,517)	(26)	0%	(38)	0%	292,000	(330,600)	(38,600)
(28,955)	(1,696)	-6%	(3,252)	-13%	Recreation Programs	-	-	0%	-	0%	(28,955)	(1,696)	-6%	(3,252)	-13%	190,000	(356,800)	(166,800)
<b>1,341,549</b>	<b>194,347</b>	<b>17%</b>	<b>284,696</b>	<b>27%</b>	<b>Private Amenities</b>	<b>4,036,870</b>	<b>311,850</b>	<b>8%</b>	<b>333,613</b>	<b>9%</b>	<b>(2,695,322)</b>	<b>(117,504)</b>	<b>-5%</b>	<b>(48,917)</b>	<b>-2%</b>	<b>10,395,000</b>	<b>(11,499,000)</b>	<b>(1,104,000)</b>
1,369,489	194,733	17%	162,700	13%	Downhill Ski	2,686,710	241,610	10%	241,317	10%	(1,317,221)	(46,877)	-4%	(78,617)	-6%	4,782,000	(3,810,900)	971,100
337,396	130,055	63%	123,162	57%	Cross Country Ski	737,704	148,604	25%	142,148	24%	(400,308)	(18,549)	-5%	(18,986)	-5%	1,242,000	(1,231,300)	10,700
37,775	(37,520)	-50%	(1,730)	-4%	Snowplay	87,772	(64,928)	-43%	(24,027)	-21%	(49,997)	27,408	35%	22,297	31%	296,000	(233,900)	62,100
(99,379)	(4,957)	-5%	908	1%	Golf	-	-	0%	-	0%	(99,379)	(4,957)	-5%	908	1%	30,000	(782,400)	(752,400)
(11,265)	95	1%	84	1%	Campground	-	-	0%	-	0%	(11,265)	95	1%	84	1%	96,000	(121,700)	(25,700)
(25,425)	(1,868)	-8%	(2,276)	-10%	Equestrian	-	-	0%	-	0%	(25,425)	(1,868)	-8%	(2,276)	-10%	254,000	(412,100)	(158,100)
(5,704)	-	0%	(143)	-3%	Bikeworks	-	-	0%	-	0%	(5,704)	-	0%	(143)	-3%	139,000	(159,900)	(20,900)
(38,269)	(5,344)	-16%	(12,072)	-46%	Trails	-	-	0%	-	0%	(38,269)	(5,344)	-16%	(12,072)	-46%	2,000	(274,700)	(272,700)
(151,882)	(54,794)	-56%	5,681	4%	The Lodge	362,212	(8,908)	-2%	(40)	0%	(514,094)	(45,886)	-10%	5,721	1%	2,337,000	(2,885,200)	(548,200)
(8,658)	(10)	0%	2,316	21%	Summer Food and Bev	-	-	0%	-	0%	(8,658)	(10)	0%	2,316	21%	159,000	(295,600)	(136,600)
(22,266)	(68)	0%	14,286	39%	Pizza on the Hill	-	-	0%	(79,483)	-100%	(22,266)	(68)	0%	93,769	81%	335,000	(455,000)	(120,000)
(40,263)	(25,975)	-182%	(8,220)	-26%	Alder Creek Café	162,472	(4,528)	-3%	53,696	49%	(202,735)	(21,447)	-12%	(61,916)	-44%	723,000	(836,300)	(113,300)
<b>1,146,228</b>	<b>207,275</b>	<b>22%</b>	<b>290,825</b>	<b>34%</b>	<b>Amenities Total</b>	<b>4,205,312</b>	<b>301,592</b>	<b>8%</b>	<b>338,145</b>	<b>9%</b>	<b>(3,059,085)</b>	<b>(94,318)</b>	<b>-3%</b>	<b>(47,320)</b>	<b>-2%</b>	<b>13,421,000</b>	<b>(14,952,000)</b>	<b>(1,531,000)</b>
<b>(456,570)</b>	<b>117,383</b>	<b>20%</b>	<b>71,502</b>	<b>14%</b>	<b>HOA &amp; Amenities Support Services</b>	<b>96,021</b>	<b>12,741</b>	<b>15%</b>	<b>12,925</b>	<b>16%</b>	<b>(552,591)</b>	<b>104,642</b>	<b>16%</b>	<b>58,577</b>	<b>10%</b>	<b>719,000</b>	<b>(5,078,000)</b>	<b>(4,359,000)</b>
(332,410)	28,990	8%	43,912	12%	General	-	-	0%	-	0%	(332,410)	28,990	8%	43,912	12%	-	(2,175,900)	(2,175,900)
41,705	41,705	#####	25,965	165%	Administration	27,278	(3,802)	-12%	(4,945)	-15%	14,427	45,507	146%	30,910	188%	240,000	(240,000)	-
19,866	19,866	#####	12,491	169%	Communications	33,491	5,491	20%	7,696	30%	(13,624)	14,376	51%	4,795	26%	210,000	(210,000)	-
10,102	10,102	#####	(5,218)	-34%	Information Tech	-	-	0%	-	0%	10,102	10,102	#####	(5,218)	-34%	-	-	-
3,695	3,695	#####	17,384	127%	Accounting	1,059	(141)	-12%	(90)	-8%	2,636	3,836	320%	17,474	118%	6,000	(6,000)	-
3,276	3,276	#####	20,724	119%	Human Resources	-	-	0%	-	0%	3,276	3,276	#####	20,724	119%	-	-	-
(65,597)	12,064	16%	10,567	14%	Architectural Standards	23,364	8,564	58%	6,222	36%	(88,961)	3,500	4%	4,344	5%	175,000	(624,800)	(449,800)
410	410	#####	(2,420)	-86%	Member Services	2,033	(767)	-27%	(434)	-18%	(1,624)	1,176	42%	(1,986)	-548%	32,000	(32,000)	-
(14,488)	(14,488)	#####	(7,340)	-103%	Risk & Facility Admin	-	-	0%	-	0%	(14,488)	(14,488)	#####	(7,340)	-103%	-	-	-
(140,891)	(5,999)	-4%	(45,317)	-47%	Forestry	8,796	3,396	63%	4,476	104%	(149,687)	(9,395)	-7%	(49,793)	-50%	56,000	(1,789,300)	(1,733,300)
17,762	17,762	#####	754	4%	Maintenance	-	-	0%	-	0%	17,762	17,762	#####	754	4%	-	-	-
<b>\$ 689,658</b>	<b>\$ 324,658</b>	<b>89%</b>	<b>\$ 362,327</b>	<b>111%</b>	<b>TDA Operating Fund</b>	<b>\$ 4,301,333</b>	<b>\$ 314,333</b>	<b>8%</b>	<b>\$ 351,070</b>	<b>9%</b>	<b>\$ (3,611,676)</b>	<b>\$ 10,324</b>	<b>0%</b>	<b>\$ 11,257</b>	<b>0%</b>	<b>\$ 14,140,000</b>	<b>\$ (20,030,000)</b>	<b>\$ (5,890,000)</b>



**Tahoe Donner Association**  
**Operating Fund - Summary P&L by Department - NORBO - MONTH**  
for the month of February 2020

Net Operating Results Before Allocated Overhead (NORBO)							Department	Revenue				Before Allocated Overhead				
Actual	Budget	Prior Yr	Variance to Budget		Variance to Prior Yr			Actual	Variance to Budget		Variance to Prior Yr		Total Operating Expenses			
			Amount	Pctg	Amount	Pctg			Amount	Pctg	Amount	Pctg	Amount	Pctg	Amount	Pctg
\$ (19,084)	\$ (29,017)	\$ (30,546)	\$ 9,933	34%	\$ 11,462	38%	\$ 90,107	\$ 4,507	5%	\$ 15,737	21%	\$ (109,191)	\$ 5,426	5%	\$ (4,275)	-4%
(12,260)	(21,466)	(22,265)	9,206	43%	10,004	45%	75,087	4,487	6%	12,717	20%	(87,347)	4,719	5%	(2,712)	-3%
3,088	1,815	708	1,273	70%	2,380	336%	15,000	-	0%	3,000	25%	(11,912)	1,273	10%	(620)	-5%
(4,933)	(5,107)	(5,422)	174	3%	489	9%	20	20	0%	20	0%	(4,953)	154	3%	469	9%
(1,707)	(1,774)	(1,605)	67	4%	(101)	-6%	-	-	0%	-	0%	(1,707)	67	4%	(101)	-6%
(92)	(90)	(81)	(2)	-2%	(11)	-14%	-	-	0%	-	0%	(92)	(2)	-2%	(11)	-14%
(3,180)	(2,395)	(1,881)	(785)	-33%	(1,299)	-69%	-	-	0%	-	0%	(3,180)	(785)	-33%	(1,299)	-69%
<b>967,112</b>	<b>870,769</b>	<b>734,252</b>	<b>96,343</b>	<b>11%</b>	<b>232,860</b>	<b>32%</b>	<b>2,117,279</b>	<b>124,499</b>	<b>6%</b>	<b>263,444</b>	<b>14%</b>	<b>(1,150,167)</b>	<b>(28,156)</b>	<b>-3%</b>	<b>(30,583)</b>	<b>-3%</b>
865,878	745,754	717,327	120,124	16%	148,550	21%	1,474,002	133,002	10%	202,221	16%	(608,125)	(12,879)	-2%	(53,671)	-10%
188,825	122,798	108,532	66,027	54%	80,293	74%	359,555	73,055	25%	85,348	31%	(170,730)	(7,028)	-4%	(5,055)	-3%
13,674	54,206	23,997	(40,532)	-75%	(10,323)	-43%	27,883	(61,117)	-69%	(29,207)	-51%	(14,209)	20,585	59%	18,884	57%
(31,005)	(27,826)	(33,485)	(3,179)	-11%	2,480	7%	-	-	0%	-	0%	(31,005)	(3,179)	-11%	2,480	7%
(2,392)	(2,599)	(2,531)	207	8%	139	5%	-	-	0%	-	0%	(2,392)	207	8%	139	5%
(5,084)	(5,644)	(5,267)	560	10%	183	3%	-	-	0%	-	0%	(5,084)	560	10%	183	3%
-	-	-	-	0%	-	0%	-	-	0%	-	0%	-	-	0%	-	0%
(12,324)	(11,182)	(7,654)	(1,142)	-10%	(4,670)	-61%	-	-	0%	-	0%	(12,324)	(1,142)	-10%	(4,670)	-61%
(37,637)	(8,814)	(47,919)	(28,823)	-327%	10,281	21%	179,787	(5,493)	-3%	16,016	10%	(217,425)	(23,331)	-12%	(5,735)	-3%
(10)	-	(1,192)	(10)	#####	1,182	99%	-	-	0%	-	0%	(10)	(10)	0%	1,182	99%
(1,333)	(1,170)	(9,282)	(163)	-14%	7,949	86%	-	-	0%	(38,189)	-100%	(1,333)	(163)	-14%	46,138	97%
(11,479)	5,246	(8,274)	(16,725)	-319%	(3,205)	-39%	76,052	(14,949)	-16%	27,254	56%	(87,531)	(1,777)	-2%	(30,459)	-53%
<b>948,028</b>	<b>841,752</b>	<b>703,706</b>	<b>106,276</b>	<b>13%</b>	<b>244,322</b>	<b>35%</b>	<b>2,207,386</b>	<b>129,006</b>	<b>6%</b>	<b>279,181</b>	<b>14%</b>	<b>(1,259,358)</b>	<b>(22,730)</b>	<b>-2%</b>	<b>(34,859)</b>	<b>-3%</b>
<b>(431,261)</b>	<b>(524,752)</b>	<b>(496,192)</b>	<b>93,491</b>	<b>18%</b>	<b>64,931</b>	<b>13%</b>	<b>52,191</b>	<b>11,571</b>	<b>28%</b>	<b>7,631</b>	<b>17%</b>	<b>(483,452)</b>	<b>81,920</b>	<b>14%</b>	<b>57,299</b>	<b>11%</b>
(50,354)	(80,271)	(103,524)	29,917	37%	53,170	51%	-	-	0%	-	0%	(50,354)	29,917	37%	53,170	51%
(22,791)	(46,906)	(39,682)	24,115	51%	16,891	43%	14,713	(108)	-1%	(2,339)	-14%	(37,503)	24,223	39%	19,230	34%
(35,880)	(46,081)	(37,232)	10,201	22%	1,351	4%	18,049	4,549	34%	2,576	17%	(53,929)	5,652	9%	(1,225)	-2%
(52,005)	(60,659)	(45,935)	8,654	14%	(6,070)	-13%	-	-	0%	-	0%	(52,005)	8,654	14%	(6,070)	-13%
(78,438)	(75,997)	(70,628)	(2,441)	-3%	(7,810)	-11%	532	(68)	-11%	(15)	-3%	(78,971)	(2,374)	-3%	(7,796)	-11%
(25,838)	(26,675)	(46,538)	837	3%	20,700	44%	-	-	0%	-	0%	(25,838)	837	3%	20,700	44%
(17,861)	(26,875)	(25,172)	9,014	34%	7,311	29%	12,441	4,841	64%	3,853	45%	(30,302)	4,173	12%	3,458	10%
(19,418)	(20,446)	(20,073)	1,028	5%	655	3%	956	(544)	-36%	(54)	-5%	(20,374)	1,572	7%	709	3%
(32,016)	(26,959)	(29,008)	(5,057)	-19%	(3,008)	-10%	-	-	0%	-	0%	(32,016)	(5,057)	-19%	(3,008)	-10%
(46,206)	(50,606)	(28,664)	4,400	9%	(17,542)	-61%	5,500	2,900	112%	3,610	191%	(51,706)	1,500	3%	(21,152)	-69%
(50,453)	(63,277)	(49,735)	12,824	20%	(718)	-1%	-	-	0%	-	0%	(50,453)	12,824	20%	(718)	-1%
<b>\$ 516,767</b>	<b>\$ 317,000</b>	<b>\$ 207,514</b>	<b>\$ 199,767</b>	<b>63%</b>	<b>\$ 309,253</b>	<b>149%</b>	<b>\$ 2,259,577</b>	<b>\$ 140,577</b>	<b>7%</b>	<b>\$ 286,812</b>	<b>15%</b>	<b>\$ (1,742,810)</b>	<b>\$ 59,190</b>	<b>3%</b>	<b>\$ 22,441</b>	<b>1%</b>

**Tahoe Donner Association**  
**Operating Fund - Summary P&L by Department**  
For the two months ending February 2020

Net Operating Results Before Allocated Overhead (NORBO)							Department	Revenue				Total Operating Expenses					
Actual	Budget	Prior Yr	Variance to Budget		Variance to Prior Yr			Actual	Variance to Budget		Variance to Prior Yr		Actual	Variance to Budget		Variance to Prior Yr	
			Amount	Pctg	Amount	Pctg			Amount	Pctg	Amount	Pctg		Amount	Pctg	Amount	Pctg
\$ (42,863)	\$ (55,791)	\$ (52,945)	\$ 12,928	23%	\$ 10,082	19%	<b>Private Amenities</b>	\$ 168,442	\$ (10,258)	-6%	\$ 4,532	3%	\$ (211,305)	\$ 23,186	10%	\$ 5,550	3%
(24,933)	(36,501)	(32,497)	11,568	32%	7,564	23%	Trout Creek Rec Ctr	138,422	(10,278)	-7%	(1,488)	-1%	(163,355)	21,846	12%	9,052	5%
2,447	(470)	(1,278)	2,917	621%	3,725	292%	Aquatics	30,000	-	0%	6,000	25%	(27,553)	2,917	10%	(2,276)	-9%
(10,205)	(10,344)	(11,342)	139	1%	1,137	10%	Beach Club Marina	20	20	0%	20	0%	(10,225)	119	1%	1,117	10%
(3,532)	(3,558)	(3,598)	26	1%	66	2%	Tennis Center	-	-	0%	-	0%	(3,532)	26	1%	66	2%
(206)	(180)	(457)	(26)	-15%	251	55%	Day Camps	-	-	0%	-	0%	(206)	(26)	-15%	251	55%
(6,434)	(4,738)	(3,774)	(1,696)	-36%	(2,660)	-70%	Recreation Programs	-	-	0%	-	0%	(6,434)	(1,696)	-36%	(2,660)	-70%
<b>1,656,550</b>	<b>1,462,203</b>	<b>1,363,604</b>	<b>194,347</b>	<b>13%</b>	<b>292,946</b>	<b>21%</b>	<b>Public Amenities</b>	<b>4,036,870</b>	<b>311,850</b>	<b>8%</b>	<b>333,613</b>	<b>9%</b>	<b>(2,380,321)</b>	<b>(117,504)</b>	<b>-5%</b>	<b>(40,667)</b>	<b>-2%</b>
1,451,125	1,256,392	1,286,233	194,733	15%	164,892	13%	Downhill Ski	2,686,710	241,610	10%	241,317	10%	(1,235,585)	(46,877)	-4%	(76,425)	-7%
374,601	244,546	250,476	130,055	53%	124,125	50%	Cross Country Ski	737,704	148,604	25%	142,148	24%	(363,103)	(18,549)	-5%	(18,023)	-5%
47,349	84,869	48,833	(37,520)	-44%	(1,484)	-3%	Snowplay	87,772	(64,928)	-43%	(24,027)	-21%	(40,423)	27,408	40%	22,543	36%
(61,727)	(56,770)	(63,618)	(4,957)	-9%	1,891	3%	Golf	-	-	0%	-	0%	(61,727)	(4,957)	-9%	1,891	3%
(5,163)	(5,258)	(5,410)	95	2%	247	5%	Campground	-	-	0%	-	0%	(5,163)	95	2%	247	5%
(12,676)	(10,808)	(10,729)	(1,868)	-17%	(1,947)	-18%	Equestrian	-	-	0%	-	0%	(12,676)	(1,868)	-17%	(1,947)	-18%
-	-	-	-	#####	-	#####	Bikeworks	-	-	0%	-	0%	-	-	#####	-	#####
(27,868)	(22,524)	(16,063)	(5,344)	-24%	(11,805)	-73%	Trails	-	-	0%	-	0%	(27,868)	(5,344)	-24%	(11,805)	-73%
(81,441)	(26,647)	(88,962)	(54,794)	-206%	7,520	8%	The Lodge	362,212	(8,908)	-2%	(40)	0%	(443,653)	(45,886)	-12%	7,560	2%
(10)	-	(2,551)	(10)	#####	2,541	100%	Summer Food and Bev	-	-	0%	-	0%	(10)	(10)	#####	2,541	100%
(2,258)	(2,190)	(17,056)	(68)	-3%	14,799	87%	Pizza on the Hill	-	-	0%	(79,483)	-100%	(2,258)	(68)	-3%	94,282	98%
(25,382)	593	(17,549)	(25,975)	#####	(7,833)	-45%	Alder Creek Café	162,472	(4,528)	-3%	53,696	49%	(187,854)	(21,447)	-13%	(61,529)	-49%
<b>1,613,687</b>	<b>1,406,412</b>	<b>1,310,659</b>	<b>207,275</b>	<b>15%</b>	<b>303,028</b>	<b>23%</b>	<b>Amenities Total</b>	<b>4,205,312</b>	<b>301,592</b>	<b>8%</b>	<b>338,145</b>	<b>9%</b>	<b>(2,591,626)</b>	<b>(94,318)</b>	<b>-4%</b>	<b>(35,117)</b>	<b>-1%</b>
<b>(957,029)</b>	<b>(1,074,412)</b>	<b>(1,016,328)</b>	<b>117,383</b>	<b>11%</b>	<b>59,299</b>	<b>6%</b>	<b>HOA &amp; Amenities</b>	<b>96,021</b>	<b>12,741</b>	<b>15%</b>	<b>12,925</b>	<b>16%</b>	<b>(1,053,050)</b>	<b>104,642</b>	<b>9%</b>	<b>46,374</b>	<b>4%</b>
(128,972)	(157,962)	(178,314)	28,990	18%	49,342	28%	Support Services	-	-	0%	-	0%	(128,972)	28,990	18%	49,342	28%
(50,967)	(92,672)	(86,335)	41,705	45%	35,368	41%	General	27,278	(3,802)	-12%	(4,945)	-15%	(78,245)	45,507	37%	40,313	34%
(73,809)	(93,675)	(81,729)	19,866	21%	7,920	10%	Administration	33,491	5,491	20%	7,696	30%	(107,299)	14,376	12%	224	0%
(109,165)	(119,267)	(99,739)	10,102	8%	(9,426)	-9%	Information Tech	-	-	0%	-	0%	(109,165)	10,102	8%	(9,426)	-9%
(157,621)	(161,316)	(149,000)	3,695	2%	(8,621)	-6%	Accounting	1,059	(141)	-12%	(90)	-8%	(158,680)	3,836	2%	(8,531)	-6%
(52,844)	(56,120)	(80,971)	3,276	6%	28,127	35%	Human Resources	-	-	0%	-	0%	(52,844)	3,276	6%	28,127	35%
(44,630)	(56,694)	(55,748)	12,064	21%	11,118	20%	Architectural Standards	23,364	8,564	58%	6,222	36%	(67,994)	3,500	5%	4,895	7%
(42,135)	(42,545)	(39,345)	410	1%	(2,790)	-7%	Member Services	2,033	(767)	-27%	(434)	-18%	(44,169)	1,176	3%	(2,356)	-6%
(69,876)	(55,388)	(63,150)	(14,488)	-26%	(6,726)	-11%	Risk & Facility Admin	-	-	0%	-	0%	(69,876)	(14,488)	-26%	(6,726)	-11%
(109,755)	(103,756)	(65,254)	(5,999)	-6%	(44,501)	-68%	Forestry	8,796	3,396	63%	4,476	104%	(118,551)	(9,395)	-9%	(48,977)	-70%
(117,255)	(135,017)	(116,743)	17,762	13%	(512)	0%	Maintenance	-	-	0%	-	0%	(117,255)	17,762	13%	(512)	0%
<b>\$ 656,658</b>	<b>\$ 332,000</b>	<b>\$ 294,331</b>	<b>\$ 324,658</b>	<b>98%</b>	<b>\$ 362,327</b>	<b>123%</b>	<b>TDA Operating Fund</b>	<b>\$ 4,301,333</b>	<b>\$ 314,333</b>	<b>8%</b>	<b>\$ 351,070</b>	<b>9%</b>	<b>\$ (3,644,676)</b>	<b>\$ 10,324</b>	<b>0%</b>	<b>\$ 11,257</b>	<b>0%</b>

**Tahoe Donner Association**  
**Operating Fund - Summary P&L by Department**  
**For the Four Months (Nov-Feb) 2020**

Net Operating Results Before Allocated Overhead (NORBO)							Department	Revenue				Total Operating Expenses					
Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr			Actual	Variance to Budget		Variance to PriorYr		Actual	Variance to Budget		Variance to PriorYr	
			Amount	Pctg	Amount	Pctg		Amount	Pctg	Amount	Pctg		Amount	Pctg	Amount	Pctg	
\$ (10,714)	\$ (73,866)	\$ (85,906)	\$ 63,152	85%	\$ 75,193	88%	<b>Private Amenities</b>	\$ 392,728	\$ 11,028	3%	\$ 33,926	9%	\$ (403,442)	\$ 52,124	11%	\$ 41,267	9%
(18,292)	(35,912)	(34,446)	17,620	49%	16,154	47%	Trout Creek Rec Ctr	284,481	(39,919)	-12%	(26,078)	-8%	(302,773)	57,539	16%	42,232	12%
3,888	5,510	1,106	(1,622)	-29%	2,783	252%	Aquatics	54,202	(1,798)	-3%	6,202	13%	(50,314)	176	0%	(3,419)	-7%
(38,117)	(21,835)	(22,276)	(16,282)	-75%	(15,842)	-71%	Beach Club Marina	(18,036)	(18,036)	0%	(18,036)	0%	(20,081)	1,754	8%	2,194	10%
63,587	(7,114)	(7,582)	70,701	994%	71,170	939%	Tennis Center	71,913	71,913	0%	71,913	0%	(8,326)	(1,212)	-17%	(743)	-10%
(917)	(320)	(96)	(597)	-187%	(821)	-860%	Day Camps	-	-	0%	-	0%	(917)	(597)	-187%	(821)	-860%
(20,863)	(14,195)	(22,613)	(6,668)	-47%	1,749	8%	Recreation Programs	167	(1,133)	-87%	(76)	-31%	(21,030)	(5,535)	-36%	1,825	8%
<b>2,036,843</b>	<b>1,319,385</b>	<b>1,706,908</b>	<b>717,458</b>	<b>54%</b>	<b>329,935</b>	<b>19%</b>	<b>Public Amenities</b>	<b>6,001,541</b>	<b>644,121</b>	<b>12%</b>	<b>282,330</b>	<b>5%</b>	<b>(3,964,698)</b>	<b>73,337</b>	<b>2%</b>	<b>47,604</b>	<b>1%</b>
1,818,237	1,172,076	1,655,147	646,161	55%	163,089	10%	Downhill Ski	3,803,666	587,566	18%	281,565	8%	(1,985,430)	58,594	3%	(118,475)	-6%
532,420	299,533	334,741	232,887	78%	197,679	59%	Cross Country Ski	1,151,146	299,646	35%	232,290	25%	(618,725)	(66,758)	-12%	(34,611)	-6%
87,595	117,280	83,917	(29,685)	-25%	3,678	4%	Snowplay	154,127	(86,573)	-36%	(30,301)	-16%	(66,531)	56,889	46%	33,979	34%
(140,040)	(122,953)	(120,462)	(17,087)	-14%	(19,578)	-16%	Golf	(120)	(1,120)	-112%	(3,801)	-103%	(139,920)	(15,967)	-13%	(15,777)	-13%
(9,843)	(10,284)	(9,287)	441	4%	(556)	-6%	Campground	-	-	0%	-	0%	(9,843)	441	4%	(556)	-6%
(24,583)	(21,930)	(21,898)	(2,653)	-12%	(2,686)	-12%	Equestrian	-	-	0%	-	0%	(24,583)	(2,653)	-12%	(2,686)	-12%
(988)	-	(190)	(988)	#####	(798)	-421%	Bikeworks	-	-	0%	-	0%	(988)	(988)	#####	(798)	-421%
(42,462)	(38,165)	(9,772)	(4,297)	-11%	(32,690)	-335%	Trails	-	-	0%	-	0%	(42,462)	(4,297)	-11%	(32,690)	-335%
(137,487)	(50,410)	(135,930)	(87,077)	-173%	(1,557)	-1%	The Lodge	638,435	(98,385)	-13%	(89,633)	-12%	(775,922)	11,308	1%	88,076	10%
8	(3,027)	(5,780)	3,035	100%	5,787	100%	Summer Food and Bev	500	500	0%	-	0%	(492)	2,535	84%	5,787	92%
(4,302)	(14,314)	(42,126)	10,012	70%	37,824	90%	Pizza on the Hill	-	(73,000)	-100%	(150,876)	-100%	(4,302)	83,012	95%	188,700	98%
(41,713)	(8,421)	(21,454)	(33,292)	-395%	(20,259)	-94%	Alder Creek Café	253,787	15,487	6%	43,087	20%	(295,500)	(48,779)	-20%	(63,345)	-27%
<b>2,026,129</b>	<b>1,245,519</b>	<b>1,621,002</b>	<b>780,610</b>	<b>63%</b>	<b>405,127</b>	<b>25%</b>	<b>Amenities Total</b>	<b>6,394,269</b>	<b>655,149</b>	<b>11%</b>	<b>316,256</b>	<b>5%</b>	<b>(4,368,140)</b>	<b>125,461</b>	<b>3%</b>	<b>88,871</b>	<b>2%</b>
<b>(2,344,927)</b>	<b>(2,185,519)</b>	<b>(1,924,733)</b>	<b>(159,408)</b>	<b>-7%</b>	<b>(420,193)</b>	<b>-22%</b>	<b>HOA &amp; Amenities Support Services</b>	<b>226,615</b>	<b>52,735</b>	<b>30%</b>	<b>15,348</b>	<b>7%</b>	<b>(2,571,542)</b>	<b>(212,143)</b>	<b>-9%</b>	<b>(435,541)</b>	<b>-20%</b>
(309,920)	(322,784)	(202,964)	12,864	4%	(106,956)	-53%	General	-	-	0%	-	0%	(309,920)	12,864	4%	(106,956)	-53%
(447,753)	(198,336)	(314,514)	(249,417)	-126%	(133,239)	-42%	Administration	50,213	233	0%	1,589	3%	(497,967)	(249,651)	-101%	(134,828)	-37%
(152,574)	(189,395)	(169,789)	36,821	19%	17,215	10%	Communications	68,211	7,511	12%	13,772	25%	(220,785)	29,310	12%	3,442	2%
(217,680)	(230,604)	(202,172)	12,924	6%	(15,508)	-8%	Information Tech	-	-	0%	-	0%	(217,680)	12,924	6%	(15,508)	-8%
(291,594)	(298,718)	(266,683)	7,124	2%	(24,912)	-9%	Accounting	1,619	(181)	-10%	(403)	-20%	(293,214)	7,304	2%	(24,509)	-9%
(120,909)	(145,001)	(152,179)	24,092	17%	31,271	21%	Human Resources	-	-	0%	-	0%	(120,909)	24,092	17%	31,271	21%
(78,591)	(97,511)	(93,675)	18,920	19%	15,084	16%	Architectural Standards	53,907	13,507	33%	8,578	19%	(132,499)	5,412	4%	6,506	5%
(82,272)	(86,754)	(74,077)	4,482	5%	(8,195)	-11%	Member Services	4,566	(1,834)	-29%	(1,402)	-23%	(86,838)	6,316	7%	(6,793)	-8%
(129,144)	(112,390)	(108,389)	(16,754)	-15%	(20,755)	-19%	Risk & Facility Admin	-	-	0%	-	0%	(129,144)	(16,754)	-15%	(20,755)	-19%
(255,038)	(221,324)	(101,783)	(33,714)	-15%	(153,255)	-151%	Forestry	48,098	33,498	229%	(6,787)	-12%	(303,136)	(67,212)	-28%	(146,469)	-93%
(259,451)	(282,702)	(238,509)	23,251	8%	(20,943)	-9%	Maintenance	-	-	0%	-	0%	(259,451)	23,251	8%	(20,943)	-9%
\$ (318,798)	\$ (940,000)	\$ (303,732)	\$ 621,202	66%	\$ (15,066)	-5%	<b>TDA Operating Fund</b>	\$ 6,620,884	\$ 707,884	12%	\$ 331,604	5%	\$ (6,939,682)	\$ (86,682)	-1%	\$ (346,670)	-5%

**Tahoe Donner Association**  
**Operating Fund - NOR and Per Property Metrics**  
**For the two months ending February 2020**

Net Operating Results (NOR)				Department	Per Property Metrics			
Actual	Budget	Variance to Budget			Actual	Budget	Variance to Budget	
		Amount	Pctg				Amount	Pctg
				<b># of Assessed Lots</b>	<b>6473</b>	<b>6473</b>	-	0%
<b>\$ (195,321)</b>	<b>\$ (208,249)</b>	<b>\$ 12,928</b>	<b>6%</b>	<b>Private Amenities</b>	<b>\$ (30.17)</b>	<b>\$ (32.17)</b>	<b>\$ 2</b>	<b>6%</b>
(72,324)	(83,892)	11,568	14%	Trout Creek Rec Ctg	(11.17)	(12.96)	2	14%
(30,971)	(33,888)	2,917	9%	Aquatics	(4.78)	(5.24)	0	9%
(32,809)	(32,948)	139	0%	Beach Club Marina	(5.07)	(5.09)	0	0%
(18,745)	(18,771)	26	0%	Tennis Center	(2.90)	(2.90)	0	0%
(11,517)	(11,491)	(26)	0%	Day Camps	(1.78)	(1.78)	(0)	0%
(28,955)	(27,259)	(1,696)	-6%	Recreation Programs	(4.47)	(4.21)	(0)	-6%
<b>1,341,549</b>	<b>1,147,202</b>	<b>194,347</b>	<b>17%</b>	<b>Public Amenities</b>	<b>\$ 207.25</b>	<b>\$ 177.23</b>	<b>30</b>	<b>17%</b>
1,369,489	1,174,756	194,733	17%	Downhill Ski	211.57	181.49	30	17%
337,396	207,341	130,055	63%	Cross Country Ski	52.12	32.03	20	63%
37,775	75,295	(37,520)	-50%	Snowplay	5.84	11.63	(6)	-50%
(99,379)	(94,422)	(4,957)	-5%	Golf	(15.35)	(14.59)	(1)	-5%
(11,265)	(11,360)	95	1%	Campground	(1.74)	(1.75)	0	1%
(25,425)	(23,557)	(1,868)	-8%	Equestrian	(3.93)	(3.64)	(0)	-8%
(5,704)	(5,704)	-	0%	Bikeworks	(0.88)	(0.88)	-	0%
(38,269)	(32,925)	(5,344)	-16%	Trails	(5.91)	(5.09)	(1)	-16%
(151,882)	(97,088)	(54,794)	-56%	The Lodge	(23.46)	(15.00)	(8)	-56%
(8,658)	(8,648)	(10)	0%	Summer Food and Bev	(1.34)	(1.34)	(0)	0%
(22,266)	(22,198)	(68)	0%	Pizza on the Hill	(3.44)	(3.43)	(0)	0%
(40,263)	(14,288)	(25,975)	-182%	Alder Creek Café	(6.22)	(2.21)	(4)	-182%
<b>1,146,228</b>	<b>938,953</b>	<b>207,275</b>	<b>22%</b>	<b>Amenities Total</b>	<b>\$ 177.08</b>	<b>\$ 145.06</b>	<b>32</b>	<b>22%</b>
<b>(456,570)</b>	<b>(573,953)</b>	<b>117,383</b>	<b>20%</b>	<b>HOA &amp; Amenities</b>	<b>\$ (70.53)</b>	<b>\$ (88.67)</b>	<b>18</b>	<b>20%</b>
(332,410)	(361,400)	28,990	8%	<b>Support Services</b>	(51.35)	(55.83)	4	8%
41,705	-	41,705	#####	General	6.44	-	6	0%
19,866	-	19,866	#####	Administration	3.07	-	3	0%
10,102	-	10,102	#####	Communications	1.56	-	2	0%
3,695	-	3,695	#####	Information Tech	0.57	-	1	0%
3,276	-	3,276	#####	Accounting	0.51	-	1	0%
(65,597)	(77,661)	12,064	16%	Human Resources	(10.13)	(12.00)	2	16%
410	-	410	#####	Architectural Standards	0.06	-	0	0%
(14,488)	-	(14,488)	#####	Member Services	(2.24)	-	(2)	0%
(140,891)	(134,892)	(5,999)	-4%	Risk & Facility Admin	(21.77)	(20.84)	(1)	-4%
17,762	-	17,762	#####	Forestry	2.74	-	3	0%
				Maintenance				
<b>\$ 689,658</b>	<b>\$ 365,000</b>	<b>\$ 324,658</b>	<b>-89%</b>	<b>Net Operating Result</b>	<b>\$ 106.54</b>	<b>\$ 56.39</b>	<b>\$ 50.16</b>	<b>89%</b>

**Tahoe Donner Association**  
**Payroll Hours for nonExempt Employees**  
for the month of February 2020

Month							Department	Year to Date						
Actual	Budget	Prior Yr	Variance to Budget		Variance to Prior Yr			Actual	Budget	Prior Yr	Variance to Budget		Variance to Prior Yr	
			Amount	Pctg	Amount	Pctg					Amount	Pctg	Amount	Pctg
<b>1,455</b>	<b>1,534</b>	<b>1,485</b>	<b>78</b>	<b>5%</b>	<b>30</b>	<b>2%</b>	<b>Private Amenities</b>	<b>2,593</b>	<b>3,111</b>	<b>3,335</b>	<b>518</b>	<b>17%</b>	<b>742</b>	<b>22%</b>
1,416	1,534	1,482	118	8%	66	4%	Trout Creek Rec Ctr	2,521	3,105	3,315	584	19%	793	24%
-	-	-	-	0%	-	0%	Aquatics	-	-	-	-	0%	-	0%
-	-	-	-	0%	-	0%	Beach Club Marina	-	-	-	-	0%	-	0%
-	-	-	-	0%	-	0%	Tennis Center	-	-	-	-	0%	-	0%
-	-	-	-	0%	-	0%	Day Camps	-	-	-	-	0%	-	0%
39	-	3	(39)	0%	(36)	-1138%	Recreation Programs	72	6	20	(66)	#####	(51)	-255%
<b>27,494</b>	<b>27,234</b>	<b>26,563</b>	<b>(260)</b>	<b>-1%</b>	<b>(931)</b>	<b>-4%</b>	<b>Public Amenities</b>	<b>58,152</b>	<b>55,280</b>	<b>57,381</b>	<b>(2,873)</b>	<b>-5%</b>	<b>(771)</b>	<b>-1%</b>
16,958	16,140	15,794	(818)	-5%	(1,164)	-7%	Downhill Ski Area	35,336	32,390	33,667	(2,946)	-9%	(1,670)	-5%
4,225	3,803	3,892	(423)	-11%	(334)	-9%	Cross Country Ski Area	9,142	8,059	8,889	(1,082)	-13%	(253)	-3%
348	1,307	1,064	959	73%	716	67%	Snowplay - Total Tubers	1,137	2,473	2,187	1,336	54%	1,050	48%
-	-	7	-	0%	7	100%	Golf Operations	-	-	7	-	0%	7	100%
149	143	172	(6)	-4%	22	13%	Golf Maintenance	322	299	343	(22)	-7%	21	6%
-	-	-	-	0%	-	0%	Campground	-	-	-	-	0%	-	0%
-	10	-	10	100%	-	0%	Equestrian	25	20	14	(5)	-24%	(11)	-77%
-	-	-	-	0%	-	0%	Bikeworks	-	-	-	-	0%	-	0%
-	-	-	-	0%	-	0%	Trails	-	-	-	-	0%	-	0%
3,533	3,527	3,297	(7)	0%	(237)	-7%	The Lodge	7,370	7,319	7,119	(51)	-1%	(250)	-4%
-	-	-	-	0%	-	0%	Summer Food and Bev	-	-	-	-	0%	-	0%
-	-	1,028	-	0%	1,028	100%	Pizza on the Hill	-	-	2,186	-	0%	2,186	100%
2,279	2,305	1,310	25	1%	(970)	-74%	Alder Creek Café	4,821	4,719	2,970	(103)	-2%	(1,852)	-62%
<b>28,949</b>	<b>28,768</b>	<b>28,048</b>	<b>(181)</b>	<b>-1%</b>	<b>(901)</b>	<b>-3%</b>	<b>Amenities Total</b>	<b>60,745</b>	<b>58,391</b>	<b>60,716</b>	<b>(2,355)</b>	<b>-4%</b>	<b>(29)</b>	<b>0%</b>
<b>5,143</b>	<b>6,072</b>	<b>5,531</b>	<b>929</b>	<b>15%</b>	<b>387</b>	<b>7%</b>	<b>HOA &amp; Amenities Support Services</b>	<b>11,238</b>	<b>12,970</b>	<b>11,941</b>	<b>1,732</b>	<b>13%</b>	<b>703</b>	<b>6%</b>
-	-	-	-	0%	-	0%	General	-	-	-	-	0%	-	0%
192	141	332	(51)	-36%	141	42%	Administration	403	292	786	(111)	-38%	384	49%
343	446	337	103	23%	(6)	-2%	Communications	798	963	598	166	17%	(199)	-33%
601	651	344	50	8%	(258)	-75%	Information Tech	1,207	1,368	928	161	12%	(279)	-30%
931	1,004	949	73	7%	18	2%	Accounting	1,838	2,137	2,032	299	14%	193	10%
-	-	112	-	0%	112	100%	Human Resources	-	-	298	-	0%	298	100%
560	728	768	168	23%	208	27%	Architectural Standards	1,382	1,540	1,671	158	10%	288	17%
505	488	473	(17)	-4%	(32)	-7%	Member Services	1,041	1,009	844	(32)	-3%	(196)	-23%
297	182	164	(115)	-63%	(133)	-82%	Risk & Facility Admin	616	398	436	(218)	-55%	(179)	-41%
425	672	136	247	37%	(289)	-213%	Forestry	1,102	1,544	474	442	29%	(628)	-133%
1,289	1,760	1,916	471	27%	627	33%	Maintenance	2,852	3,719	3,874	867	23%	1,023	26%
<b>34,093</b>	<b>34,840</b>	<b>33,579</b>	<b>747</b>	<b>2%</b>	<b>(514)</b>	<b>-2%</b>	<b>Total Payroll Hours</b>	<b>71,983</b>	<b>71,361</b>	<b>72,657</b>	<b>(622)</b>	<b>-1%</b>	<b>674</b>	<b>1%</b>

Hours are Pre-capitalization to capital project, if any

**Tahoe Donner Association**  
**Payroll Hours - Full Time Equivalents Schedule (nonExempt Employees)**  
for the month of February 2020

Current Year Actual - by month												Department	Prior Year Actual - by month												Year to Date - Averages			
1	2	3	4	5	6	7	8	9	10	11	12		1	2	3	4	5	6	7	8	9	10	11	12	Actual	Prior Yr	Variance	
																											Amount	Pctg
7	8	-	-	-	-	-	-	-	-	-	-	11	9	9	10	16	52	88	55	16	12	8	7	7	10	2.1	22%	
6	8	-	-	-	-	-	-	-	-	-	-	11	9	9	9	9	11	9	8	7	8	7	7	7	10	2.3	24%	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	5	15	8	1	-	-	-	-	-	-	0%	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	11	22	16	5	1	0	-	-	-	-	0%	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	5	7	6	3	1	-	-	-	-	-	0%	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	17	28	12	0	-	-	-	-	-	-	0%	
0	0	-	-	-	-	-	-	-	-	-	-	0	0	-	1	0	3	7	4	1	2	1	0	0	0	(0.1)	-255%	
<b>177</b>	<b>159</b>	-	-	-	-	-	-	-	-	-	-	<b>178</b>	<b>153</b>	<b>136</b>	<b>72</b>	<b>39</b>	<b>82</b>	<b>122</b>	<b>116</b>	<b>76</b>	<b>52</b>	<b>33</b>	<b>150</b>	<b>168</b>	<b>166</b>	<b>(2.2)</b>	<b>-1%</b>	
106	98	-	-	-	-	-	-	-	-	-	-	103	91	74	32	3	3	3	3	3	3	8	88	102	97	(4.8)	-5%	
28	24	-	-	-	-	-	-	-	-	-	-	29	22	23	11	0	0	0	0	0	1	6	25	26	26	(0.7)	-3%	
5	2	-	-	-	-	-	-	-	-	-	-	6	6	4	1	-	-	-	-	-	0	-	4	3	6	3.0	48%	
-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	0	5	14	13	9	5	-	-	-	0	0.0	100%	
1	1	-	-	-	-	-	-	-	-	-	-	1	1	2	4	12	19	22	21	20	18	3	1	1	1	0.1	6%	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1	-	-	-	-	-	-	-	0%	
0	-	-	-	-	-	-	-	-	-	-	-	0	-	0	0	0	9	11	9	4	1	0	-	0	0	(0.0)	-77%	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	2	2	2	0	0	-	-	-	-	-	0%	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	4	2	3	0	0	-	-	-	-	-	0%	
22	20	-	-	-	-	-	-	-	-	-	-	22	19	21	17	18	29	35	30	23	18	14	21	21	21	(0.7)	-4%	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	14	15	7	1	-	0	-	-	-	0%	
-	-	-	-	-	-	-	-	-	-	-	-	7	6	4	3	1	5	9	11	2	0	-	-	-	6	6.3	100%	
15	13	-	-	-	-	-	-	-	-	-	-	10	8	8	3	3	5	7	6	4	4	4	11	14	9	(5.3)	-62%	
<b>183</b>	<b>167</b>	-	-	-	-	-	-	-	-	-	-	<b>188</b>	<b>162</b>	<b>145</b>	<b>82</b>	<b>54</b>	<b>134</b>	<b>210</b>	<b>171</b>	<b>92</b>	<b>64</b>	<b>41</b>	<b>157</b>	<b>175</b>	<b>175</b>	<b>(0.1)</b>	<b>0%</b>	
<b>35</b>	<b>30</b>	-	-	-	-	-	-	-	-	-	-	<b>37</b>	<b>32</b>	<b>34</b>	<b>33</b>	<b>40</b>	<b>48</b>	<b>48</b>	<b>48</b>	<b>44</b>	<b>47</b>	<b>41</b>	<b>39</b>	<b>32</b>	<b>34</b>	<b>2.0</b>	<b>6%</b>	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	
1	1	-	-	-	-	-	-	-	-	-	-	3	2	2	1	1	1	1	1	1	1	1	1	1	2	1.1	49%	
3	2	-	-	-	-	-	-	-	-	-	-	2	2	3	3	3	3	3	3	3	3	2	3	2	2	(0.6)	-33%	
3	3	-	-	-	-	-	-	-	-	-	-	3	2	2	3	4	3	2	3	4	4	4	4	3	3	(0.8)	-30%	
5	5	-	-	-	-	-	-	-	-	-	-	6	5	6	6	6	6	6	6	6	6	6	6	5	6	0.6	10%	
-	-	-	-	-	-	-	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	1	0.9	100%	
5	3	-	-	-	-	-	-	-	-	-	-	5	4	5	5	5	3	4	4	4	5	4	5	4	5	0.8	17%	
3	3	-	-	-	-	-	-	-	-	-	-	2	3	3	3	2	3	2	3	3	3	3	3	3	2	(0.6)	-23%	
2	2	-	-	-	-	-	-	-	-	-	-	2	1	1	1	0	1	1	2	1	1	2	2	2	1	(0.5)	-41%	
4	2	-	-	-	-	-	-	-	-	-	-	2	1	2	2	8	19	18	17	14	16	10	7	3	1	(1.8)	-133%	
9	7	-	-	-	-	-	-	-	-	-	-	11	11	11	9	10	10	10	9	8	9	9	9	8	11	2.9	26%	
<b>219</b>	<b>197</b>	-	-	-	-	-	-	-	-	-	-	<b>225</b>	<b>194</b>	<b>179</b>	<b>115</b>	<b>95</b>	<b>182</b>	<b>259</b>	<b>219</b>	<b>136</b>	<b>111</b>	<b>82</b>	<b>196</b>	<b>208</b>	<b>210</b>	<b>1.9</b>	<b>1%</b>	

**Tahoe Donner Association**  
**FTE - NonExempt Employees** [note, this report excludes Exempt Employees (salaried)]  
for the period February 2020

Month - FTEs							Department	Year to Date - FTEs						
Actual	Budget	Prior Yr	Variance Budget		Variance to PriorYr			Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr	
			Amount	Pctg	Amount	Pctg				Amount	Pctg	Amount	Pctg	
<b>8.4</b>	<b>8.8</b>	<b>8.6</b>	<b>0.5</b>	<b>5%</b>	<b>0.2</b>	<b>2%</b>	<b>Private Amenities</b>	<b>7</b>	<b>9</b>	<b>10</b>	<b>1</b>	<b>17%</b>	<b>2</b>	<b>22%</b>
8.2	8.8	8.6	1	8%	0	4%	Trout Creek Rec Ctr	7	9	10	2	19%	2	24%
-	-	-	-	0%	-	0%	Aquatics	-	-	-	-	0%	-	0%
-	-	-	-	0%	-	0%	Beach Club Marina	-	-	-	-	0%	-	0%
-	-	-	-	0%	-	0%	Tennis Center	-	-	-	-	0%	-	0%
-	-	-	-	0%	-	0%	Day Camps	-	-	-	-	0%	-	0%
0.2	-	0.0	(0)	0%	(0)	-1138%	Recreation Programs	0	0	0	(0)	-1093%	(0)	-255%
<b>158.6</b>	<b>157.1</b>	<b>153.2</b>	<b>(1.5)</b>	<b>-1%</b>	<b>(5.4)</b>	<b>-4%</b>	<b>Public Amenities</b>	<b>168</b>	<b>159</b>	<b>166</b>	<b>(8)</b>	<b>-5%</b>	<b>(2)</b>	<b>-1%</b>
97.8	93.1	91.1	(5)	-5%	(7)	-7%	Downhill Ski Area	102	93	97	(8)	-9%	(5)	-5%
24.4	21.9	22.5	(2)	-11%	(2)	-9%	Cross Country Ski Area	26	23	26	(3)	-13%	(1)	-3%
2.0	7.5	6.1	6	73%	4	67%	Snowplay - Total Tubers	3	7	6	4	54%	3	48%
-	-	0.0	-	0%	0	100%	Golf Operations	-	-	0	-	0%	0	100%
0.9	0.8	1.0	(0)	-4%	0	13%	Golf Maintenance	1	1	1	(0)	-7%	0	6%
-	-	-	-	0%	-	0%	Campground	-	-	-	-	0%	-	0%
-	0.1	-	0	100%	-	0%	Equestrian	0	0	0	(0)	-24%	(0)	-77%
-	-	-	-	0%	-	0%	Bikeworks	-	-	-	-	0%	-	0%
-	-	-	-	0%	-	0%	Trails	-	-	-	-	0%	-	0%
20.4	20.3	19.0	(0)	0%	(1)	-7%	The Lodge	21	21	21	(0)	-1%	(1)	-4%
-	-	-	-	0%	-	0%	Summer Food and Bev	-	-	-	-	0%	-	0%
-	-	5.9	-	0%	6	100%	Pizza on the Hill	-	-	6	-	0%	6	100%
13.2	13.3	7.6	0	1%	(6)	-74%	Alder Creek Café	14	14	9	(0)	-2%	(5)	-62%
<b>167.0</b>	<b>166.0</b>	<b>161.8</b>	<b>(1.0)</b>	<b>-1%</b>	<b>(5.2)</b>	<b>-3%</b>	<b>Amenities Total</b>	<b>175</b>	<b>168</b>	<b>175</b>	<b>(7)</b>	<b>-4%</b>	<b>(0)</b>	<b>0%</b>
<b>29.7</b>	<b>35.0</b>	<b>31.9</b>	<b>5</b>	<b>15%</b>	<b>2.2</b>	<b>7%</b>	<b>HOA &amp; Amenities Support Services</b>	<b>32</b>	<b>37</b>	<b>34</b>	<b>5</b>	<b>13%</b>	<b>2</b>	<b>6%</b>
-	-	-	-	0%	-	0%	General	-	-	-	-	0%	-	0%
1.1	0.8	1.9	(0)	-36%	1	42%	Administration	1	1	2	(0)	-38%	1	49%
2.0	2.6	1.9	1	23%	(0)	-2%	Communications	2	3	2	0	17%	(1)	-33%
3.5	3.8	2.0	0	8%	(1)	-75%	Information Tech	3	4	3	0	12%	(1)	-30%
5.4	5.8	5.5	0	7%	0	2%	Accounting	5	6	6	1	14%	1	10%
-	-	0.6	-	0%	1	100%	Human Resources	-	-	1	-	0%	1	100%
3.2	4.2	4.4	1	23%	1	27%	Architectural Standards	4	4	5	0	10%	1	17%
2.9	2.8	2.7	(0)	-4%	(0)	-7%	Member Services	3	3	2	(0)	-3%	(1)	-23%
1.7	1.0	0.9	(1)	-63%	(1)	-82%	Risk & Facility Admin	2	1	1	(1)	-55%	(1)	-41%
2.5	3.9	0.8	1	37%	(2)	-213%	Forestry	3	4	1	1	29%	(2)	-133%
7.4	10.2	11.1	3	27%	4	33%	Maintenance	8	11	11	3	23%	3	26%
<b>196.7</b>	<b>201.0</b>	<b>193.7</b>	<b>4.3</b>	<b>2%</b>	<b>(3.0)</b>	<b>-2%</b>	<b>Total nonExempt FTEs</b>	<b>208</b>	<b>206</b>	<b>210</b>	<b>(1.8)</b>	<b>-0.9%</b>	<b>1.9</b>	<b>0.9%</b>

**Tahoe Donner Association  
Overtime Payroll Hours Report  
for the month of February 2020**

Month							Department	Year to Date			
Actual	Last Month	Prior Yr	Variance Last Month		Variance to PriorYr			Actual	Prior Yr	Variance to PriorYr	
			Amount	Pctg	Amount	Pctg				Amount	Pctg
<b>138</b>	<b>31</b>	<b>19</b>	<b>(108)</b>	<b>-353%</b>	<b>(119)</b>	<b>-620%</b>	<b>Private Amenities</b>	<b>169</b>	<b>68</b>	<b>(101)</b>	<b>-149%</b>
138	31	19	(108)	-353%	(119)	-620%	Trout Creek Rec Ctr	169	68	(101)	-149%
-	-	-	-	0%	-	0%	Aquatics	-	-	-	0%
-	-	-	-	0%	-	0%	Beach Club Marina	-	-	-	0%
-	-	-	-	0%	-	0%	Tennis Center	-	-	-	0%
-	-	-	-	0%	-	0%	Day Camps	-	-	-	0%
-	-	-	-	0%	-	0%	Recreation Programs	-	-	-	0%
<b>1,748</b>	<b>2,011</b>	<b>2,017</b>	<b>263</b>	<b>13%</b>	<b>269</b>	<b>13%</b>	<b>Public Amenities</b>	<b>3,759</b>	<b>3,953</b>	<b>194</b>	<b>5%</b>
1,480	1,372	1,348	(108)	-8%	(132)	-10%	Downhill Ski Area	2,852	2,660	(192)	-7%
134	223	239	89	40%	105	44%	Cross Country Ski Area	356	508	151	30%
3	49	114	46	95%	111	98%	Snowplay - Total Tubers	51	188	137	73%
-	-	-	-	0%	-	0%	Golf Operations	-	-	-	0%
1	1	19	0	33%	18	97%	Golf Maintenance	2	21	20	93%
-	-	-	-	0%	-	0%	Campground	-	-	-	0%
-	4	-	4	100%	-	0%	Equestrian	4	-	(4)	0%
-	-	-	-	0%	-	0%	Bikeworks	-	-	-	0%
-	-	-	-	0%	-	0%	Trails	-	-	-	0%
47	134	115	86	65%	68	59%	The Lodge	181	246	65	26%
-	-	-	-	0%	-	0%	Summer Food and Bev	-	-	-	0%
-	-	94	-	0%	94	100%	Pizza on the Hill	-	123	123	100%
84	229	89	146	63%	6	6%	Alder Creek Café	313	208	(106)	-51%
<b>1,886</b>	<b>2,042</b>	<b>2,037</b>	<b>155</b>	<b>8%</b>	<b>150</b>	<b>7%</b>	<b>Amenities Total</b>	<b>3,928</b>	<b>4,021</b>	<b>93</b>	<b>2%</b>
<b>121</b>	<b>226</b>	<b>365</b>	<b>105</b>	<b>47%</b>	<b>244</b>	<b>67%</b>	<b>HOA &amp; Amenities Support Services</b>	<b>346</b>	<b>713</b>	<b>367</b>	<b>51%</b>
-	-	-	-	0%	-	0%	General	-	-	-	0%
19	18	68	(2)	-9%	48	71%	Administration	37	157	120	76%
1	0	1	(1)	-367%	(1)	-155%	Communications	2	2	1	25%
2	6	-	4	69%	(2)	0%	Information Tech	7	1	(7)	-991%
16	16	26	(1)	-4%	9	36%	Accounting	32	49	16	34%
-	-	1	-	0%	1	100%	Human Resources	-	3	3	100%
16	11	47	(5)	-44%	32	67%	Architectural Standards	27	111	85	76%
8	11	6	3	28%	(2)	-29%	Member Services	18	11	(8)	-73%
26	24	6	(2)	-8%	(21)	-357%	Risk & Facility Admin	51	15	(36)	-247%
13	74	1	62	83%	(12)	-1082%	Forestry	87	16	(71)	-449%
19	66	210	47	71%	191	91%	Maintenance	85	349	263	76%
<b>2,007</b>	<b>2,268</b>	<b>2,401</b>	<b>261</b>	<b>11%</b>	<b>394</b>	<b>16%</b>	<b>Total Payroll Hours</b>	<b>4,275</b>	<b>4,735</b>	<b>460</b>	<b>10%</b>



Tahoe Donner Association  
Statement of Financial Position

Consolidated

February 2020

	Current Month as of Feb 28, 2020	Last Month as of Jan 31, 2020	Audited		Variance of Current Month Increase (Decrease)					
			Last Year End as of Dec 31, 2019	12Mths Ago as of Feb 28, 2019	to Last Month		to Last Year End		to 12 Months Ago	
					Amount	Pctg	Amount	Pctg	Amount	Pctg
<b>Assets</b>										
Cash & Investments, Restricted	\$ 253,608	\$ 253,349	\$ 253,090	\$ 338,142	259	0%	518	0%	(84,534)	-25%
Cash & Investments, non-Restricted	35,913,375	30,953,892	28,165,899	31,396,713	4,959,483	16%	7,747,476	28%	4,516,662	14%
Cash and Investments total	36,166,983	31,207,241	28,418,989	31,734,854	4,959,742	16%	7,747,994	27%	4,432,129	14%
Member's Dues & Receivables, Net	2,149,651	6,828,928	254,621	1,718,084	(4,679,277)	-69%	1,895,029	744%	431,567	25%
Other Receivables	165,654	152,919	301,230	230,808	12,736	8%	(135,576)	-45%	(65,153)	-28%
Due From (To) Other Funds	-	-	-	-	-	0%	-	0%	-	0%
Inventory	285,768	310,122	319,338	285,884	(24,354)	-8%	(33,571)	-11%	(117)	0%
Prepaid Expenses & Other Assets	663,965	827,205	860,059	695,186	(163,239)	-20%	(196,094)	-23%	(31,221)	-4%
Gross, Property & Equipment	81,680,066	81,680,066	81,680,066	79,801,058	-	0%	-	0%	1,879,008	2%
Less Accumulated Depreciation	(41,984,804)	(41,704,804)	(41,424,804)	(38,814,352)	(280,000)	-1%	(560,000)	-1%	(3,170,452)	-8%
NBV of Property & Equipment	39,695,262	39,975,262	40,255,262	40,986,706	(280,000)	-1%	(560,000)	-1%	(1,291,444)	-3%
Construction In Progress	1,332,610	1,141,588	1,076,145	241,822	191,022	17%	256,465	24%	1,090,788	451%
Net Property and Equipment	41,027,872	41,116,850	41,331,407	41,228,528	(88,978)	0%	(303,535)	-1%	(200,656)	0%
<b>Total Assets</b>	<b>\$ 80,459,893</b>	<b>\$ 80,443,264</b>	<b>\$ 71,485,644</b>	<b>\$ 75,893,344</b>	16,628	0%	8,974,248	13%	4,566,548	6%
<b>Liabilities</b>										
Accounts Payable	\$ 341,940	\$ 350,404	\$ 756,298	\$ 416,633	(8,464)	-2%	(414,358)	-55%	(74,693)	-18%
Accrued Liabilities	1,401,579	1,365,698	1,467,435	1,499,197	35,881	3%	(65,857)	-4%	(97,618)	-7%
Deferred Revenue, Annual Assessment	6,247,313	5,905,546	3,773,671	5,721,334	341,768	6%	2,473,642	66%	525,979	9%
Deferred Revenue, Recreation Fee	917,110	746,010	583,945	826,990	171,100	23%	333,165	57%	90,120	11%
Deferred Revenue, All Other	566,126	800,804	893,151	439,253	(234,679)	-29%	(327,025)	-37%	126,873	29%
Deposits	426,349	538,500	555,395	480,088	(112,151)	-21%	(129,046)	-23%	(53,739)	-11%
<b>Total Liabilities</b>	9,900,417	9,706,961	8,029,895	9,383,495	193,456	2%	1,870,522	23%	516,922	6%
<b>Members' Equity</b>	70,559,476	70,736,303	63,455,749	66,509,850	(176,827)	0%	7,103,726	11%	4,049,626	6%
<b>Total Liabilities and Members' Equity</b>	<b>\$ 80,459,893</b>	<b>\$ 80,443,264</b>	<b>\$ 71,485,644</b>	<b>\$ 75,893,344</b>	16,628	0%	8,974,248	13%	4,566,548	6%
Balance Check	-	-	-	-						
Members Equity Per Owner (#6473)	\$ 10,901	\$ 10,928	\$ 9,803	\$ 10,275	(27)	0%	1,097	11%	626	6%
OPF/RRF/DVF/NEF	\$ 4,562		\$ 3,418				1,144	33%		
PROPERTY FUND	\$ 6,338		\$ 6,385				(47)	-1%		

Financial Position (Balance Sheet)

TDA CONSOLIDATED

**Tahoe Donner Association  
Statement of Financial Position**

**Operating Fund  
February 2020**

TB REF	Current Month as of Feb 28, 2020	Last Month as of Jan 31, 2020	Audited		Variance of Current Month <span style="color: green;">Increase</span> <span style="color: red;">(Decrease)</span>							
			Last Year End as of Dec 31, 2019	12Mths Ago as of Feb 28, 2019	to Last Month		to Last Year End		to 12 Months Ago			
					Amount	Pctg	Amount	Pctg	Amount	Pctg		
<b>Assets</b>												
	Cash & Investments, Restricted	2	\$ 253,608	\$ 253,349	\$ 253,090	\$ 338,142	259	0%	518	0%	(84,534)	-25%
	Cash & Investments, non-Restricted	1	9,734,948	7,810,119	6,046,086	8,667,665	1,924,829	25%	3,688,863	61%	1,067,284	12%
	Cash and Investments total		9,988,556	8,063,468	6,299,176	9,005,806	1,925,088	24%	3,689,381	59%	982,750	11%
	Member's Dues & Receivables, Net	3	2,148,936	6,828,213	253,906	1,717,369	(4,679,277)	-69%	1,895,029	746%	431,567	25%
	Other Receivables	4	83,694	70,368	227,101	149,127	13,327	19%	(143,407)	-63%	(65,433)	-44%
	Due From (To) Other Funds	5	(780,245)	(4,089,846)	(125,056)	234,888	3,309,601	81%	(655,189)	-524%	(1,015,133)	-432%
	Inventory	6	285,768	310,122	319,338	285,884	(24,354)	-8%	(33,571)	-11%	(117)	0%
	Prepaid Expenses & Other Assets	7	662,712	824,697	860,059	693,996	(161,985)	-20%	(197,347)	-23%	(31,284)	-5%
	Gross, Property & Equipment		-	-	-	-	-	0%	-	0%	-	0%
	Less Accumulated Depreciation		-	-	-	-	-	0%	-	0%	-	0%
	NBV of Property & Equipment		-	-	-	-	-	0%	-	0%	-	0%
	Construction In Progress		-	-	-	-	-	0%	-	0%	-	0%
	Net Property and Equipment		-	-	-	-	-	0%	-	0%	-	0%
	<b>Total Assets</b>		<b>\$ 12,389,420</b>	<b>\$ 12,007,022</b>	<b>\$ 7,834,524</b>	<b>\$ 12,087,070</b>	<b>382,398</b>	<b>3%</b>	<b>4,554,896</b>	<b>58%</b>	<b>302,350</b>	<b>3%</b>
<b>Liabilities</b>												
	Accounts Payable	11	\$ 271,683	\$ 288,137	\$ 440,070	\$ 400,083	(16,455)	-6%	(168,387)	-38%	(128,400)	-32%
	Accrued Liabilities	12	1,385,447	1,352,399	1,448,381	1,482,098	33,048	2%	(62,934)	-4%	(96,651)	-7%
	Deferred Revenue, Annual Assessment	13	6,247,313	5,905,546	1,662,831	5,721,334	341,768	6%	4,584,483	276%	525,979	9%
	Deferred Revenue, Recreation Fee	14	917,110	746,010	583,945	826,990	171,100	23%	333,165	57%	90,120	11%
	Deferred Revenue, All Other	15	566,126	800,804	893,151	439,253	(234,679)	-29%	(327,025)	-37%	126,873	29%
	Deposits	16	426,349	538,500	555,395	480,088	(112,151)	-21%	(129,046)	-23%	(53,739)	-11%
	<b>Total Liabilities</b>		<b>9,814,028</b>	<b>9,631,396</b>	<b>5,583,772</b>	<b>9,349,846</b>	<b>182,632</b>	<b>2%</b>	<b>4,230,256</b>	<b>76%</b>	<b>464,182</b>	<b>5%</b>
	<b>Members' Equity</b>	17	<b>2,575,393</b>	<b>2,375,626</b>	<b>2,250,752</b>	<b>2,737,224</b>	<b>199,767</b>	<b>8%</b>	<b>324,640</b>	<b>14%</b>	<b>(161,832)</b>	<b>-6%</b>
	<b>Total Liabilities and Members' Equity</b>		<b>\$ 12,389,420</b>	<b>\$ 12,007,022</b>	<b>\$ 7,834,524</b>	<b>\$ 12,087,070</b>	<b>382,398</b>	<b>3%</b>	<b>4,554,896</b>	<b>58%</b>	<b>302,350</b>	<b>3%</b>
	Balance Check		-	-	-	-						
	Members' Equity policy target(t) balance		1,421,500	1,421,500	1,100,000	1,100,000	-	0%	321,500	29%	321,500	29%
	Members' Equity variance Over (under) Target		1,153,893	954,126	1,150,752	1,637,224	199,767	21%	3,140	0%	(483,332)	-30%

(t) Operating Fund's policy target balance is 10% of budgeted revenues

Operating Fund - Members' Equity Recon:			
YTD NOR results Favorable (Unfavorable)	324,658	F06.2	
Annual Assessment revenue variance to Budget	-		
Members' Equity Transfers In (Out)	-	< \$1.0m to RRF (10/2019 BoD)	
<b>Net Change in Members Equity</b>	<b>324,658</b>	<b>(A)</b>	<b>toDVF</b>

**Tahoe Donner Association**  
**Statement of Financial Position**  
**Replacement Reserve Fund**  
**February 2020**

	Current Month as of Feb 28, 2020	Last Month as of Jan 31, 2020	Audited		Variance of Current Month <b>Increase (Decrease)</b>							
			Last Year End as of Dec 31, 2019	12Mths Ago as of Feb 28, 2019	to Last Month		to Last Year End		to 12 Months Ago			
					Amount	Pctg	Amount	Pctg	Amount	Pctg		
<b>Assets</b>												
Cash & Investments, Restricted	\$ -	\$ -	\$ -	\$ -	-	0%	-	0%	-	0%		
Cash & Investments, non-Restricted	17,481,273	15,456,619	14,445,706	14,793,338	2,024,654	13%	3,035,567	21%	2,687,936	18%		
Cash and Investments total	17,481,273	15,456,619	14,445,706	14,793,338	2,024,654	13%	3,035,567	21%	2,687,936	18%		
Member's Dues & Receivables, Net	-	-	-	-	-	0%	-	0%	-	0%		
Other Receivables	42,256	45,471	37,448	54,905	(3,215)	-7%	4,808	13%	(12,649)	-23%		
Due From (To) Other Funds	51,290	2,329,161	103,580	20,816	(2,277,871)	-98%	(52,290)	-50%	30,474	146%		
Inventory	-	-	-	-	-	0%	-	0%	-	0%		
Prepaid Expenses & Other Assets	1,254	2,507	(0)	1,190	(1,254)	-50%	1,254	#####	63	5%		
NBV of Property & Equipment	-	-	-	-	-	0%	-	0%	-	0%		
Construction In Progress	-	-	-	-	-	0%	-	0%	-	0%		
Net Property and Equipment	-	-	-	-	-	0%	-	0%	-	0%		
<b>Total Assets</b>	<b>\$ 17,576,073</b>	<b>\$ 17,833,759</b>	<b>\$ 14,586,734</b>	<b>\$ 14,870,249</b>	<b>(257,686)</b>	<b>-1%</b>	<b>2,989,339</b>	<b>20%</b>	<b>2,705,824</b>	<b>18%</b>		
<b>Liabilities</b>												
Accounts Payable	\$ 57,797	\$ 49,806	\$ 290,151	\$ 16,550	7,991	16%	(232,353)	-80%	41,247	249%		
Accrued Liabilities	11,058	9,058	15,646	12,788	2,000	22%	(4,588)	-29%	(1,730)	-14%		
Deferred Revenue, Annual Assessment	-	-	1,402,874	-	-	0%	(1,402,874)	-100%	-	0%		
Deferred Revenue, Recreation Fee	-	-	-	-	-	0%	-	0%	-	0%		
Deferred Revenue, All Other	-	-	-	-	-	0%	-	0%	-	0%		
Deposits	-	-	-	-	-	0%	-	0%	-	0%		
<b>Total Liabilities</b>	<b>68,855</b>	<b>58,864</b>	<b>1,708,672</b>	<b>29,338</b>	<b>9,991</b>	<b>17%</b>	<b>(1,639,816)</b>	<b>-96%</b>	<b>39,517</b>	<b>135%</b>		
<b>Members' Equity</b>	<b>17,507,217</b>	<b>17,774,894</b>	<b>12,878,063</b>	<b>14,840,911</b>	<b>(267,677)</b>	<b>-2%</b>	<b>4,629,155</b>	<b>36%</b>	<b>2,666,306</b>	<b>18%</b>		
							<b>(A)</b>					
<b>Total Liabilities and Members' Equity</b>	<b>\$ 17,576,073</b>	<b>\$ 17,833,759</b>	<b>\$ 14,586,734</b>	<b>\$ 14,870,249</b>	<b>(257,686)</b>	<b>-1%</b>	<b>2,989,339</b>	<b>20%</b>	<b>2,705,824</b>	<b>18%</b>		
Balance Check	-	-	-	-								

**For Capital Funds (RRF/DVF/NEF) P&L ACTIVITIES - REFER TO SECTION F14**

Replacement Reserve Fund - Members' Equity Recon:			
YTD Revenue less Expenditures	4,629,155	F14	
Members' Equity Transfers In (Out)	-	< \$1.0m from OPF (10/2019 BoD)	
Net Change in Members Equity	<b>4,629,155</b>	<b>(A)</b>	

**Tahoe Donner Association**  
**Statement of Financial Position**  
**Development Fund**  
**February 2020**

	Current Month as of Feb 28, 2020	Last Month as of Jan 31, 2020	Audited		Variance of Current Month <b>Increase (Decrease)</b>						
			Last Year End as of Dec 31, 2019	12Mths Ago as of Feb 28, 2019	to Last Month		to Last Year End		to 12 Months Ago		
					Amount	Pctg	Amount	Pctg	Amount	Pctg	
<b>Assets</b>											
Cash & Investments, Restricted	\$ -	\$ -	\$ -	\$ -	-	0%	-	0%	-	0%	
Cash & Investments, non-Restricted	8,437,964	7,427,965	7,414,919	7,561,475	1,009,999	14%	1,023,045	14%	876,490	12%	
Cash and Investments total	8,437,964	7,427,965	7,414,919	7,561,475	1,009,999	14%	1,023,045	14%	876,490	12%	
Member's Dues & Receivables, Net	715	715	715	715	-	0%	-	0%	-	0%	
Other Receivables	38,179	35,871	35,809	26,753	2,309	6%	2,370	7%	11,427	43%	
Due From (To) Other Funds	586,737	1,618,468	14,061	(177,869)	(1,031,731)	-64%	572,676	4073%	764,606	430%	
Inventory	-	-	-	-	-	0%	-	0%	-	0%	
Prepaid Expenses & Other Assets	-	-	-	-	-	0%	-	0%	-	0%	
NBV of Property & Equipment	-	-	-	-	-	0%	-	0%	-	0%	
Construction In Progress	-	-	-	-	-	0%	-	0%	-	0%	
Net Property and Equipment	-	-	-	-	-	0%	-	0%	-	0%	
<b>Total Assets</b>	<b>\$ 9,063,596</b>	<b>\$ 9,083,019</b>	<b>\$ 7,465,505</b>	<b>\$ 7,411,073</b>	<b>(19,423)</b>	<b>0%</b>	<b>1,598,091</b>	<b>21%</b>	<b>1,652,522</b>	<b>22%</b>	
<b>Liabilities</b>											
Accounts Payable	\$ 12,460	\$ 12,460	\$ 26,078	\$ -	-	0%	(13,618)	-52%	12,460	0%	
Accrued Liabilities	5,074	4,241	3,408	4,311	833	20%	1,666	49%	763	18%	
Deferred Revenue, Annual Assessment	-	-	648,770	-	-	0%	(648,770)	-100%	-	0%	
Deferred Revenue, Recreation Fee	-	-	-	-	-	0%	-	0%	-	0%	
Deferred Revenue, All Other	-	-	-	-	-	0%	-	0%	-	0%	
Deposits	-	-	-	-	-	0%	-	0%	-	0%	
<b>Total Liabilities</b>	<b>17,534</b>	<b>16,701</b>	<b>678,255</b>	<b>4,311</b>	<b>833</b>	<b>5%</b>	<b>(660,721)</b>	<b>-97%</b>	<b>13,223</b>	<b>307%</b>	
<b>Members' Equity</b>	<b>9,046,062</b>	<b>9,066,318</b>	<b>6,787,249</b>	<b>7,406,762</b>	<b>(20,256)</b>	<b>0%</b>	<b>2,258,812</b>	<b>33%</b>	<b>1,639,299</b>	<b>22%</b>	
<b>Total Liabilities and Members' Equity</b>	<b>\$ 9,063,596</b>	<b>\$ 9,083,019</b>	<b>\$ 7,465,505</b>	<b>\$ 7,411,073</b>	<b>(19,423)</b>	<b>0%</b>	<b>1,598,091</b>	<b>21%</b>	<b>1,652,522</b>	<b>22%</b>	
Balance Check	-	-	-	-							

**For Capital Funds (RRF/DVF/NEF) P&L ACTIVITIES - REFER TO SECTION F14**

Development Fund - Members' Equity Recon:	
YTD Revenue less Expenditures	2,258,812 F14
Members' Equity Transfers In (Out)	-
Net Change in Members Equity	<b>2,258,812 (A)</b>

**Tahoe Donner Association**  
**Statement of Financial Position**  
**New Equipment Fund**  
**February 2020**

	Current Month as of Feb 28, 2020	Last Month as of Jan 31, 2020	Audited		Variance of Current Month <b>Increase (Decrease)</b>							
			Last Year End as of Dec 31, 2019	12Mths Ago as of Feb 28, 2019	to Last Month		to Last Year End		to 12 Months Ago			
					Amount	Pctg	Amount	Pctg	Amount	Pctg		
<b>Assets</b>												
Cash & Investments, Restricted	\$ -	\$ -	\$ -	\$ -	-	0%	-	0%	-	0%	-	0%
Cash & Investments, non-Restricted	259,189	259,189	259,188	374,236	0	0%	1	0%	(115,047)	-31%		
Cash and Investments total	259,189	259,189	259,188	374,236	0	0%	1	0%	(115,047)	-31%		
Member's Dues & Receivables, Net	-	-	-	-	-	0%	-	0%	-	0%	-	0%
Other Receivables	1,524	1,209	871	23	316	26%	653	75%	1,502	6613%		
Due From (To) Other Funds	142,218	142,218	7,415	(77,834)	-	0%	134,803	1818%	220,052	283%		
Inventory	-	-	-	-	-	0%	-	0%	-	0%	-	0%
Prepaid Expenses & Other Assets	-	-	-	-	-	0%	-	0%	-	0%	-	0%
NBV of Property & Equipment	-	-	-	-	-	0%	-	0%	-	0%	-	0%
Construction In Progress	-	-	-	-	-	0%	-	0%	-	0%	-	0%
Net Property and Equipment	-	-	-	-	-	0%	-	0%	-	0%	-	0%
<b>Total Assets</b>	<b>\$ 402,932</b>	<b>\$ 402,616</b>	<b>\$ 267,475</b>	<b>\$ 296,425</b>	<b>316</b>	<b>0%</b>	<b>135,457</b>	<b>51%</b>	<b>106,507</b>	<b>36%</b>		
<b>Liabilities</b>												
Accounts Payable	\$ -	\$ -	\$ -	\$ -	-	0%	-	0%	-	0%	-	0%
Accrued Liabilities	-	-	-	-	-	0%	-	0%	-	0%	-	0%
Deferred Revenue, Annual Assessment	-	-	59,197	-	-	0%	(59,197)	-100%	-	0%	-	0%
Deferred Revenue, Recreation Fee	-	-	-	-	-	0%	-	0%	-	0%	-	0%
Deferred Revenue, All Other	-	-	-	-	-	0%	-	0%	-	0%	-	0%
Deposits	-	-	-	-	-	0%	-	0%	-	0%	-	0%
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>59,197</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>(59,197)</b>	<b>-100%</b>	<b>-</b>	<b>0%</b>		
<b>Members' Equity</b>	<b>402,932</b>	<b>402,616</b>	<b>208,278</b>	<b>296,425</b>	<b>316</b>	<b>0%</b>	<b>194,654</b>	<b>93%</b>	<b>106,507</b>	<b>36%</b>		
<b>Total Liabilities and Members' Equity</b>	<b>\$ 402,932</b>	<b>\$ 402,616</b>	<b>\$ 267,475</b>	<b>\$ 296,425</b>	<b>316</b>	<b>0%</b>	<b>135,457</b>	<b>51%</b>	<b>106,507</b>	<b>36%</b>		
Balance Check	-	-	-	-								

**For Capital Funds (RRF/DVF/NEF) P&L ACTIVITIES - REFER TO SECTION F14**

**Tahoe Donner Association  
Statement of Financial Position**

**Property Fund  
February 2020**

	Current Month as of Feb 28, 2020	Last Month as of Jan 31, 2020	Audited		Variance of Current Month <b>Increase (Decrease)</b>									
			Last Year End as of Dec 31, 2019	12Mths Ago as of Feb 28, 2019	to Last Month		to Last Year End		to 12 Months Ago					
					Amount	Pctg	Amount	Pctg	Amount	Pctg				
<b>Assets</b>														
Cash and Investments total	-	-	-	-	-	0%	-	0%	-	0%	-	0%	-	0%
Member's Dues & Receivables, Net	-	-	-	-	-	0%	-	0%	-	0%	-	0%	-	0%
Other Receivables	-	-	-	-	-	0%	-	0%	-	0%	-	0%	-	0%
Due From (To) Other Funds	-	-	-	-	-	0%	-	0%	-	0%	-	0%	-	0%
Inventory	-	-	-	-	-	0%	-	0%	-	0%	-	0%	-	0%
Prepaid Expenses & Other Assets	-	-	-	-	-	0%	-	0%	-	0%	-	0%	-	0%
Gross, Property & Equipment	81,680,066	81,680,066	81,680,066	79,801,058	-	0%	-	0%	1,879,008	2%				
Less Accumulated Depreciation	(41,984,804)	(41,704,804)	(41,424,804)	(38,814,352)	(280,000)	-1%	(560,000)	-1%	(3,170,452)	-8%				
NBV of Property & Equipment	39,695,262	39,975,262	40,255,262	40,986,706	(280,000)	-1%	(560,000)	-1%	(1,291,444)	-3%				
Construction In Progress	1,332,610	1,141,588	1,076,145	241,822	191,022	17%	256,465	24%	1,090,788	451%				
Net Property and Equipment	41,027,872	41,116,850	41,331,407	41,228,528	(88,978)	0%	(303,535)	-1%	(200,656)	0%				
<b>Total Assets</b>	<b>\$ 41,027,872</b>	<b>\$ 41,116,850</b>	<b>\$ 41,331,407</b>	<b>\$ 41,228,528</b>	<b>(88,978)</b>	<b>0%</b>	<b>(303,535)</b>	<b>-1%</b>	<b>(200,656)</b>	<b>0%</b>				
<b>Liabilities</b>														
<b>Total Liabilities</b>	-	-	-	-	-	0%	-	0%	-	0%				
<b>Members' Equity</b>	41,027,872	41,116,850	41,331,407	41,228,528	(88,978)	0%	(303,535)	-1%	(200,656)	0%				
<b>Total Liabilities and Members' Equity</b>	<b>\$ 41,027,872</b>	<b>\$ 41,116,850</b>	<b>\$ 41,331,407</b>	<b>\$ 41,228,528</b>	<b>(88,978)</b>	<b>0%</b>	<b>(303,535)</b>	<b>-1%</b>	<b>(200,656)</b>	<b>0%</b>				
Balance Check	-	-	-	-										
Depreciation Expense YTD	560,000	280,000	3,440,155	550,000	280,000	100%	(2,880,155)	-84%	10,000	2%				
Retirement/disposal of Fixed Assets	-	-	-	-										
AccDep removal YTD	-	-	-	-										
Book Loss (Gain) on Asset Disposals	-	-	30,927	-										
Net Change in Accum Deprec YTD	560,000	-	-	-										
<b>For Capital Funds (RRF/DVF/NEF) P&amp;L ACTIVITIES - REFER TO SECTION F14</b>														

Property Fund Fund - Members' Equity Recon:	
Depreciation Expense/chg in AD (see left)	(560,000) F14
Net Capital Expenditure additions	256,465
Net Change in Members Equity	<b>(303,535) (A)</b>

**Tahoe Donner Association**  
**Cash and Investments Summary Report**  
**Report for February 2020**

	<i>last year end - audited</i>	<i>WIP</i>	<i>Last Month</i>	<i>Current Month</i>	
	<b>12/31/2019</b>		<b>1/31/2020</b>	<b>2/29/2020</b>	
<b>Consolidated TDA Total</b>	<b>28,418,989</b>	100%	<b>31,207,241</b>	<b>36,166,983</b>	100%
Cash/Money Market	1,748,430	6%	2,439,273	2,874,093	8%
Certificates of Deposit	1,129,197	4%	1,129,197	1,129,197	3%
US Treasuries/GovOblig	19,710,631	69%	21,807,781	26,282,311	73%
Bonds, Corporate	3,231,195	11%	3,231,195	3,263,199	9%
Bonds, Municipal	2,346,447	8%	2,346,447	2,364,575	7%
Restricted Other	253,090	1%	253,349	253,608	1%
<b>Operating Fund (O)</b>	<b>6,299,176</b>	100%	<b>8,063,468</b>	<b>9,988,556</b>	100%
Cash/Money Market	1,541,941	24%	1,713,437	1,649,100	17%
Certificates of Deposit	129,197	2%	129,197	129,197	1%
US Treasuries/GovOblig	4,374,948	69%	5,967,485	7,956,652	80%
Bonds, Corporate	-	0%	-	-	0%
Bonds, Municipals	-	0%	-	-	0%
Restricted Other	253,090	4%	253,349	253,608	3%
<b>Replacement Reserve Fund (R)</b>	<b>14,445,706</b>	100%	<b>15,456,619</b>	<b>17,481,273</b>	100%
Cash/Money Market	170,074	1%	187,946	1,169,280	7%
Certificates of Deposit	1,000,000	7%	1,000,000	1,000,000	6%
US Treasuries/GovOblig	10,152,021	70%	11,145,062	12,138,251	69%
Bonds, Corporate	1,536,063	11%	1,536,063	1,568,067	9%
Bonds, Municipals	1,587,548	11%	1,587,548	1,605,676	9%
<b>Development Fund (D)</b>	<b>7,414,919</b>	100%	<b>7,427,965</b>	<b>8,437,964</b>	100%
Cash/Money Market	23,705	0%	525,178	43,003	1%
Certificates of Deposit	-	0%	-	-	0%
US Treasuries/GovOblig	4,937,183	67%	4,448,755	5,940,930	70%
Bonds, Corporate	1,695,133	23%	1,695,133	1,695,133	20%
Bonds, Municipals	758,899	10%	758,899	758,899	9%
<b>New Equipment Fund (N)</b>	<b>259,188</b>	100%	<b>259,189</b>	<b>259,189</b>	100%
Cash/Money Market	12,710	5%	12,710	12,711	5%
Certificates of Deposit	-	0%	-	-	0%
US Treasuries/GovOblig	246,478	95%	246,478	246,478	95%

(O)Tri Counties, Bank of West, M.ofOmaha,PlumasBk, Stifel & Wells Fargo Sec.  
(R)Stifel, EatonVance & Wells Fargo Securities  
(D) (N) Stifel

**CASH FLOW RECON**

	<b>\$ Thousands</b>	
	<b>Month</b>	<b>YTD</b>
OPF NOR Gain (Loss)	533	690
CurrAssets Decr (incr)	175	365
CurrLiab Incr (decr)	(148)	(603)
CapFds Expenditures	(305)	(432)
CapFds AAs Rev	-	7,477
OPFds AA Rev	(333)	(365)
AR/DefRevAA change	<u>5,021</u>	<u>579</u>
AA 3rows subtotal	<u>4,688</u>	<u>7,691</u>
All other changes, net	18	38
Net Change in Cash and Investments	<u>\$ 4,960</u>	<u>\$ 7,748</u>
<b>Cash &amp; Investments - Current Balance Flow Thru:</b>		
Current Month End Balance		<u>36,167</u>
OPF NOR Loss (remaining Mths @ Bdg)		(6,255)
RRF Spend 2020 forecast to go		(6,682)
NEF Spend 2020 forecast to go		(80)
DVF Spend 2020 forecast to go		(3,078)
less AA payments received FNY (def rev)		-
All other cash flow, net working capital		(606)
Raw Ending Balance *		<u><b>19,465</b></u>
<b>Distribution of Raw Ending Balance:</b>		
YE Forecasted Members Equity, RRF		10,800
YE Forecasted Members Equity, NEF		325
YE Forecasted Members Equity, DVF		5,765
PYE Members Equity, OPF		2,251
YTD NOR Performance to Bdg, OPF		325
ME Transfer to RRF, OPF		-
* Raw Ending Balance * - excludes misc working capital items and AA pmts FNY		<u><b>19,465</b></u>

	YTD 2019	YTD 2020	YTD 2019	YTD 2020	YTD 2019	YTD 2020	For the Month 2019	For the Month 2020
	AVG ME BALANCE		INT INCOME		Earnings %		Earnings %	
OP Fund	7,849,521	8,098,962	19,746	15,143	1.5%	1.1%	1.6%	1.1%
RR Fund	13,059,132	15,794,533	44,542	41,629	2.0%	1.6%	2.0%	1.5%
DEV Fund	6,515,486	7,760,283	22,958	25,415	2.1%	2.0%	2.2%	1.9%
NE Fund	243,736	259,189	1,012	654	2.5%	1.5%	3.3%	1.5%
Combined Totals	27,667,875	31,912,967	88,259	82,841	1.9%	1.6%	1.9%	1.5%

Director of Finance and Accounting

Board Treasurer

**Consolidated TDA Total**

	Stifel	WFBkr	EatonV	Plumas Bk	MutOmh	TriCoBk	Bkf West	WF Bank	Trusts	Internal	Total
<i>last month</i> <u>1/31/2020</u>	19,036,482	7,030,062	3,196,972	-	129,197	1,397,247	56,294	261,656	34,063	65,268	<b>31,207,241</b>
Transfers IN (Out)	4,000,000	1,000,000	-	-	-	(5,000,000)	-	-	-	-	-
All other Activities	10,384	13,814	10,541	-	-	4,887,323	2	10	250	37,417	<b>4,959,742</b>
<i>current month</i> <u>2/29/2020</u>	23,046,867	8,043,875	3,207,513	-	129,197	1,284,570	56,296	261,667	34,313	102,685	<b>36,166,983</b>

**Replacement Reserve Fund**

	Stifel	WFBkr	EatonCB	EatonMB	Total
<u>1/31/2020</u>	8,878,631	3,381,016	1,577,849	1,619,123	15,456,619
Transfers IN (Out)	2,000,000				2,000,000
All other Activities	381	13,731	3,487	7,054	24,654
<u>2/29/2020</u>	10,879,012	3,394,748	1,581,336	1,626,177	17,481,273

**Development Fund**

	Stifel
<u>1/31/2020</u>	7,427,965
Transfers IN (Out)	1,000,000
All other Activities	9,999
<u>2/29/2020</u>	8,437,964

**New Equipment Fund**

	Stifel
<u>1/31/2020</u>	259,189
Transfers IN (Out)	
All other Activities	0
<u>2/29/2020</u>	259,189

**Operating Fund**

	Stifel	WFBkr	PlumasBk	MutOmh	TriCoBk	Bkf West	WF Bank	WFB ASO	Trusts	Internal	Total
<u>1/31/2020</u>	2,470,697	3,649,046	-	129,197	1,397,247	56,294	42,370	219,286	34,063	65,268	8,063,468
Transfers IN (Out)	1,000,000	1,000,000			(5,000,000)						(3,000,000)
All other Activities	3	82	-	-	4,887,323	2	2	9	250	37,417	4,925,088
<u>2/29/2020</u>	3,470,701	4,649,128	-	129,197	1,284,570	56,296	42,372	219,295	34,313	102,685	9,988,556

see next page for Maturities by Fund		Yield To	ALL FUNDS - Maturity Values by # of Months from 02/29/2020											TOTAL
FUND	Investment Category Investment Description	Maturity	0	1.1	2.1	3.1	6.1	12.1	24.1	36.1	48.1	60.1	0	
			1	2	3	6	12	24	36	48	60	72	72	
		wgt avgs												
ALL FUNDS	cash/mm cash and money market funds	0.5%	1,388,171	-	-	-	-	-	-	-	-	-	1,388,171	4%
ALL FUNDS	UST US Treasuries	1.5%	3,500,000	2,000,000	3,650,000	8,900,000	7,450,000	500,000	-	-	-	-	26,000,000	77%
ALL FUNDS	CD Bank Certificates of Deposit	2.1%	-	-	133,166	250,000	-	750,000	-	-	-	-	1,133,166	3%
ALL FUNDS	Bonds-M Municipal Bonds	2.4%	-	-	-	225,000	145,000	505,000	695,000	560,000	45,000	15,000	2,190,000	6%
ALL FUNDS	Bonds-C Corporate Bonds	2.8%	281,000	-	-	500,000	316,000	510,000	689,000	597,000	334,000	29,000	3,256,000	10%
		1.6%	5,169,171	2,000,000	3,783,166	9,875,000	7,911,000	2,265,000	1,384,000	1,157,000	379,000	44,000	33,967,337	100%
	<b>10.6 WghtAvg Maturity in Months</b>		15%	6%	11%	29%	23%	7%	4%	3%	1%	0%	100%	
	Wght Avg Yield by Maturity Range	1.6%	1.4%	1.6%	1.5%	1.5%	1.5%	2.1%	2.7%	2.9%	3.0%	1.9%		

Note1 - Operating Cash Accounts excluded from this Maturities Report Note2 - cash funds in investment accounts vary in part to near end of month maturities, as well as, upcoming transfers Out for working capital needs.



Tahoe Donner Association - Investments Report - Maturity Bands Schedule as of February 29, 2020

Replacement Reserve Fund

FUND	Investment Category	Investment Description	Yield	Maturity Values by # of Months from 02/29/2020										TOTAL	
			To	0	1.1	2.1	3.1	6.1	12.1	24.1	36.1	48.1	60.1	0	
			Maturity	1	2	3	6	12	24	36	48	60	72	72	
			wgt avgs												
RRF	cash/mm	cash and money market funds	0.5%	1,169,280	-	-	-	-	-	-	-	-	-	1,169,280	7%
RRF	UST	US Treasuries	1.5%	2,000,000	900,000	1,600,000	3,000,000	4,250,000	500,000	-	-	-	-	12,250,000	70%
RRF	CD	Bank Certificates of Deposit	2.1%	-	-	-	250,000	-	750,000	-	-	-	-	1,000,000	6%
RRF	Bonds-M	Municipal Bonds	2.0%	-	-	-	225,000	145,000	305,000	405,000	300,000	45,000	15,000	1,440,000	8%
RRF	Bonds-C	Corporate Bonds	2.7%	31,000	-	-	-	66,000	435,000	364,000	297,000	334,000	29,000	1,556,000	9%
			1.6%	3,200,280	900,000	1,600,000	3,475,000	4,461,000	1,990,000	769,000	597,000	379,000	44,000	17,415,280	100%
	12.3	WghtAvg Maturity in Months		18%	5%	9%	20%	26%	11%	4%	3%	2%	0%	100%	
		Wght Avg Yield by Maturity Range	1.6%	1.2%	1.7%	1.5%	1.5%	1.5%	1.9%	2.5%	2.7%	3.0%	1.9%		

Development Fund

FUND	Investment Category	Investment Description	Yield	Maturity Values by # of Months from 02/29/2020										TOTAL	
			To	0	1.1	2.1	3.1	6.1	12.1	24.1	36.1	48.1	60.1	0	
			Maturity	1	2	3	6	12	24	36	48	60	72	72	
			wgt avgs												
DVF	cash/mm	cash and money market funds	0.5%	43,003	-	-	-	-	-	-	-	-	-	43,003	1%
DVF	UST	US Treasuries	1.5%	700,000	-	750,000	2,050,000	2,000,000	-	-	-	-	-	5,500,000	69%
DVF	CD	Bank Certificates of Deposit	0.0%	-	-	-	-	-	-	-	-	-	-	-	0%
DVF	Bonds-M	Municipal Bonds	3.0%	-	-	-	-	-	200,000	290,000	260,000	-	-	750,000	9%
DVF	Bonds-C	Corporate Bonds	2.9%	250,000	-	-	500,000	250,000	75,000	325,000	300,000	-	-	1,700,000	21%
			1.9%	993,003	-	750,000	2,550,000	2,250,000	275,000	615,000	560,000	-	-	7,993,003	100%
	12.7	WghtAvg Maturity in Months		12%	0%	9%	32%	28%	3%	8%	7%	0%	0%	100%	
		Wght Avg Yield by Maturity Range	1.9%	2.0%	0.0%	1.4%	1.7%	1.7%	3.0%	3.0%	3.1%	0.0%	0.0%		

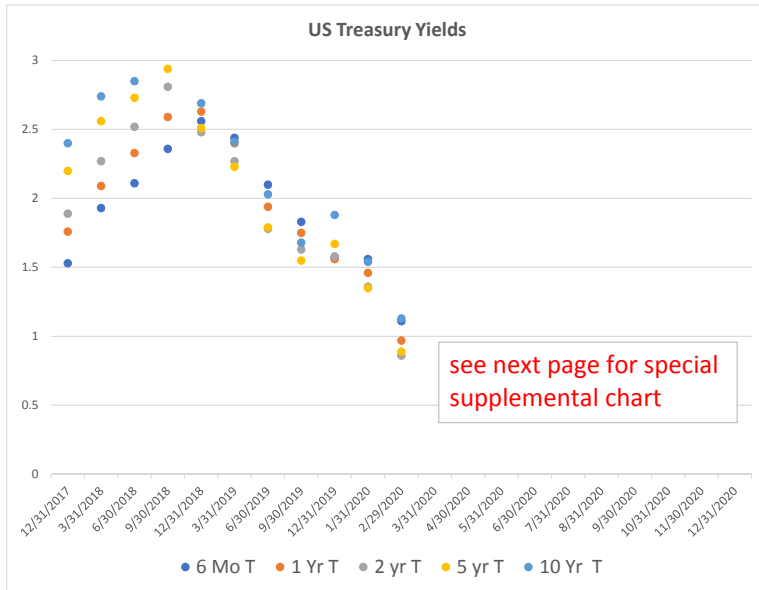
New Equipment Fund

FUND	Investment Category	Investment Description	Yield	Maturity Values by # of Months from 02/29/2020										TOTAL	
			To	0	1.1	2.1	3.1	6.1	12.1	24.1	36.1	48.1	60.1	0	
			Maturity	1	2	3	6	12	24	36	48	60	72	72	
			wgt avgs												
NEF	cash/mm	cash and money market funds	0.5%	12,711	-	-	-	-	-	-	-	-	-	12,711	5%
NEF	UST	US Treasuries	1.6%	-	-	-	50,000	200,000	-	-	-	-	-	250,000	95%
NEF	CD	Bank Certificates of Deposit	0.0%	-	-	-	-	-	-	-	-	-	-	-	0%
NEF	Bonds-M	Municipal Bonds	0.0%	-	-	-	-	-	-	-	-	-	-	-	0%
NEF	Bonds-C	Corporate Bonds	0.0%	-	-	-	-	-	-	-	-	-	-	-	0%
			1.6%	12,711	-	-	50,000	200,000	-	-	-	-	-	262,711	100%
	10.3	WghtAvg Maturity in Months		5%	0%	0%	19%	76%	0%	0%	0%	0%	0%	100%	
		Wght Avg Yield by Maturity Range	1.6%	0.5%	0.0%	0.0%	1.4%	1.7%	0.0%	0.0%	0.0%	0.0%	0.0%		

Operating Fund

FUND	Investment Category	Investment Description	Yield	Maturity Values by # of Months from 02/29/2020										TOTAL	
			To	0	1.1	2.1	3.1	6.1	12.1	24.1	36.1	48.1	60.1	0	
			Maturity	1	2	3	6	12	24	36	48	60	72	72	
			wgt avgs												
OPF	cash/mm	cash and money market funds	0.5%	163,177	-	-	-	-	-	-	-	-	-	163,177	2%
OPF	UST	US Treasuries	1.5%	800,000	1,100,000	1,300,000	3,800,000	1,000,000	-	-	-	-	-	8,000,000	96%
OPF	CD	Bank Certificates of Deposit	2.3%	-	-	133,166	-	-	-	-	-	-	-	133,166	2%
OPF	Bonds-M	Municipal Bonds	0.0%	-	-	-	-	-	-	-	-	-	-	-	0%
OPF	Bonds-C	Corporate Bonds	0.0%	-	-	-	-	-	-	-	-	-	-	-	0%
			1.5%	963,177	1,100,000	1,433,166	3,800,000	1,000,000	-	-	-	-	-	8,296,343	100%
	5.1	WghtAvg Maturity in Months		12%	13%	17%	46%	12%	0%	0%	0%	0%	0%	100%	
		Wght Avg Yield by Maturity Range	1.5%	1.3%	1.5%	1.5%	1.5%	1.5%	0.0%	0.0%	0.0%	0.0%	0.0%		

Note1 - Operating Cash Accounts excluded from this Maturities Report Note2 - cash funds in investment accounts vary in part to near end of month maturies, as well as, upcoming transfers Out for working capital needs.



Source: Vanguard 3/18/2020

<https://personal.vanguard.com/us/FixedIncomeHome>

As of 03/18/2020 07:47 p.m., ET

CDs and Treasuries	Yield										
	1-3 months	4-6 months	7-9 months	10-12 months	13-18 months	2 years	3 years	4 years	5 years	7 years	10 years
CDs	1.05%	1.05%	1.05%	1.00%	1.10%	1.10%	1.15%	1.20%	1.25%	1.30%	—
Treasuries	—	—	0.16%	0.26%	0.47%	0.54%	0.67%	0.79%	0.87%	1.08%	1.21%

Bonds	Yield									
	1 year	2 year	3 year	5 year	7 year	10 year	20 year	30 year		
Agencies	1.44%	1.76%	2.04%	2.06%	2.64%	3.30%	2.48%	2.49%		
Municipals highest grade	2.62%	2.71%	2.70%	2.75%	3.19%	3.24%	3.51%	3.14%		
Municipals high grade	3.02%	3.00%	3.58%	3.17%	3.55%	3.37%	3.93%	3.86%		
Municipals upper-medium grade	3.25%	3.09%	3.68%	3.28%	3.51%	3.43%	4.46%	4.04%		
Municipals investment grade	4.00%	3.50%	4.10%	4.90%	4.15%	5.00%	5.26%	4.45%		
Corporates highest grade	2.40%	1.99%	2.34%	2.39%	2.53%	2.19%	3.47%	3.59%		
Corporates high grade	3.40%	4.05%	4.16%	3.49%	3.48%	4.27%	4.01%	4.06%		
Corporates upper-medium grade	4.00%	4.31%	5.77%	6.18%	4.41%	6.17%	5.24%	4.79%		
Corporates investment grade	25.27%	14.34%	17.77%	13.40%	12.82%	11.43%	11.16%	8.70%		

<b>S&amp;P 500</b> 2,398.10 -131.09 (-5.18%)	<b>Dow 30</b> 19,898.92 -1,338.46 (-6.30%)	<b>Nasdaq</b> 6,989.84 -344.94 (-4.70%)	<b>Russell 2000</b> 991.16 -115.34 (-10.42%)
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<March 18, 2020



Kiplinger's - as of 3/18/2020 - significant change since last mth (Covid-19 primary driver)

<b>GDP</b>	2019 growth will be 2.3%; 1.8% in 2020 <a href="#">More »</a>
<b>JOBS</b>	Job gains of about 150,000 per month in '20 <a href="#">More »</a>
<b>INTEREST RATES</b>	10-year T-notes staying well below 2% until coronavirus fears ease <a href="#">More »</a>
<b>INFLATION</b>	2.1% by the end of '20, from 2.3% at end '19 <a href="#">More »</a>
<b>BUSINESS SPENDING</b>	Unchanged in '20- coronavirus makes global outlook uncertain <a href="#">More »</a>
<b>ENERGY</b>	Crude trading from \$50 to \$55 per barrel until coronavirus fears ebb <a href="#">More »</a>
<b>HOUSING</b>	Total starts up 3.2% in '20 <a href="#">More »</a> WTI Crude at \$24 on 3/18
<b>RETAIL SALES</b>	Retail and food service sales, excluding autos and gas, should rise 3.5% in 2020 <a href="#">More »</a>
<b>TRADE DEFICIT</b>	Widening 6% in '20 <a href="#">More »</a>

**On 7/21/2019, Fed Rate lowered .25 from 2.50% to 2.25%. Prime chg to 5.25%**  
**On 9/18/2019, Fed Rate lowered .25 from 2.25% to 2.00%. Prime to 5.00%**  
**On 10/30/2019, Fed Rate lowered .25 from 2.00% to 1.75%. Prime to 4.75%**  
**On 3/3/2020, Fed Rate lowered .50 from 1.75% to 1.25%. Prime to 4.25%**  
**On 3/15/2020, Fed Rate EMERGENCY lowered to 0.0% to 0.25%. Prime chg to 3.25%**

CA Avg, Reg Unleaded (\$)						Current Month Change to			
	3/1/2019	12/31/2019	3/31/2020	6/30/2019	12/31/2019	2/29/2020	LTM	PYE	Last Mth
#N/A	\$	3.53	\$	3.72	\$3.53	\$3.36	#N/A	\$	(0.17) (\$0.17)
(S) source = average for month - regular							#N/A		-5% -5%

[https://www.eia.gov/dnav/pet/pet\\_pri\\_gnd\\_dcus\\_sca\\_m.htm](https://www.eia.gov/dnav/pet/pet_pri_gnd_dcus_sca_m.htm)

<b>CPI</b>	FED BLS - Monthly - CPI-U - Feb 2020 - 1yr : 2.3%, US City (2.5% last month)
	FED BLS - Monthly - CPI-U - Feb 2020 - 1yr : 3.1%, West (2.9% last month)
	FED BLS - Bi-Monthly CPI-U - Feb 2020 - 1yr : 2.9%, SF-Oak-Hay (2.5% Dec19)

Unemployment, USA	3.4% / 3.6% / 3.8%	< USA Feb20/Jan20/Feb19
Unemployment, CA	3.9% / 3.9% / 4.1%	< CA Jan20/Dec19/Jan19 (1mthlag)

# Investors Rush Into Bonds to Shelter From Market Storm

Yields on government bonds tumble to record lows while corporate debt suffers its worst selloff in years



<https://markets.businessinsider.com/news/stocks/us-treasury-yield-curve-below-1-percent-red-flag-investors-2020-3-1028975968>

- **Investors bought up US government bonds on Monday in response to the growing coronavirus threat and signs of a brutal price war between oil producers.**
- **The entire US Treasury yield curve fell below 1% for the first time ever as yields on the benchmark 10-year and 30-year bonds slumped to record lows.**
- **"It signals the market is worried about a global recession and aggressive monetary easing by the Fed," one analyst told Business Insider.**
- **The yield declines came as investors ditched stocks, commodities, and cryptocurrencies and braced for the Federal Reserve to make further cuts to interest rates.**

March 9, 2020

**MARCH 18 UPDATE TO ABOVE** **Daily Treasury Yield Curve Rates**

Date	1 Mo	2 Mo	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr
03/02/20	1.41	1.27	1.13	0.95	0.89	0.84	0.85	0.88	1.01	1.10
03/03/20	1.11	1.05	0.95	0.83	0.73	0.71	0.72	0.77	0.91	1.02
03/04/20	1.00	0.87	0.72	0.68	0.59	0.67	0.68	0.75	0.90	1.02
03/05/20	0.92	0.83	0.62	0.53	0.48	0.59	0.61	0.67	0.81	0.92
03/06/20	0.79	0.64	0.45	0.41	0.39	0.49	0.53	0.58	0.69	0.74
03/09/20	0.57	0.52	0.33	0.27	0.31	0.38	0.40	0.46	0.56	0.54
03/10/20	0.57	0.55	0.44	0.43	0.43	0.50	0.58	0.63	0.73	0.76
03/11/20	0.42	0.42	0.42	0.40	0.40	0.50	0.58	0.66	0.78	0.82
03/12/20	0.41	0.33	0.33	0.37	0.39	0.50	0.58	0.66	0.82	0.88
03/13/20	0.33	0.30	0.28	0.38	0.38	0.49	0.58	0.70	0.89	0.94
03/16/20	0.25	0.25	0.24	0.29	0.29	0.36	0.43	0.49	0.67	0.73
03/17/20	0.12	0.18	0.19	0.24	0.30	0.47	0.54	0.66	0.91	1.02
03/18/20	0.04	0.03	0.02	0.08	0.21	0.54	0.66	0.79	1.08	1.18

**Tahoe Donner Association**  
**Inventory Balances Report**  
**February 2020**

	<u>Last Three Months</u>			<u>12Mths Ago</u>	<u>Last YE</u>
	as of	as of	as of	as of	as of
	Dec 31, 2019	Jan 31, 2020	Feb 28, 2020	Feb 28, 2019	Dec 31, 2019
<b>Total, ALL</b>	<b>319,338</b>	<b>310,122</b>	<b>285,768</b>	<b>285,783</b>	<b>319,338</b>
subtotal <b>Food and Beverage accounts (F&amp;B)</b>	127,830	123,169	113,895	123,039	127,830
subtotal <b>Retail Merchandise accounts</b>	191,508	186,954	171,873	162,744	191,508
subtotal <b>The Lodge F&amp;B accounts</b>	74,574	74,393	70,117	63,070	74,574
<b>Inventory Account</b>					
11412 Inv Retail Trout Creek	8,991	8,908	9,169	13,800	8,991
11413 Inv Retail eStore	-	-	-	-	-
11414 Inv Retail Member Services	17,814	18,599	19,162	14,446	17,814
11415 Inv Retail Bikeworks	18,234	18,234	18,234	21,105	18,234
11416 Inv Retail The Lodge	-	-	-	-	-
11417 Inv Retail Alder Creek Cafe	200	200	153	225	200
11418 Inv Retail Vending Machine	-	-	-	-	-
11419 Inv Retail DHSki Shop	67,934	67,035	58,823	47,603	67,934
11422 Inv Retail Cross Country	46,285	41,845	34,225	23,051	46,285
11423 Inv Retail Snowplay	111	193	167	369	111
11424 Inv Retail Golf Pro Shop	17,618	17,618	17,618	32,294	17,618
11425 Inv Retail Tennis	9,404	9,404	9,404	6,801	9,404
11426 Inv Retail Marina	103	103	103	514	103
11427 Inv Retail Equestrian	4,790	4,790	4,790	2,379	4,790
11428 Inv Retail Recreation	24	24	24	158	24
11429 Inv Retail Golf Special Order	(0)	-	-	-	(0)
11611 Inv DHS Food Meat	3,022	2,113	2,316	3,500	3,022
11612 Inv DHS Food Seafood	139	67	67	118	139
11613 Inv DHS Food Produce	282	352	227	270	282
11614 Inv DHS Food Dairy	1,330	1,244	702	638	1,330
11615 Inv DHS Food NABev	3,312	2,997	2,739	3,272	3,312
11616 Inv DHS Food Other	7,847	5,971	5,256	7,403	7,847
11617 Inv DHS Bev Beer	1,645	2,132	1,699	1,294	1,645
11618 Inv DHS Bev Liquor	10,135	7,881	7,600	10,351	10,135
11619 Inv DHS Bev Wine	1,795	1,785	1,444	2,548	1,795
11621 Inv Trailer Food Meat	122	122	122	221	122
11622 Inv Trailer Food Seafood	-	-	-	-	-
11623 Inv Trailer Food Produce	-	-	-	-	-
11624 Inv Trailer Food Dairy	58	58	58	98	58
11625 Inv Trailer Food NABev	110	110	110	144	110
11626 Inv Trailer Food Other	422	422	422	343	422
11631 Inv ACAC Food Meat	2,840	3,281	1,413	1,592	2,840
11632 Inv ACAC Food Seafood	608	1,081	428	449	608
11633 Inv ACAC Food Produce	1,229	1,189	1,061	1,124	1,229
11634 Inv ACAC Food Dairy	968	1,096	747	667	968
11635 Inv ACAC Food NABev	685	909	815	988	685
11636 Inv ACAC Food Other	4,453	4,261	4,374	4,510	4,453
11637 Inv ACAC Bev Beer	1,206	1,850	1,546	1,427	1,206
11639 Inv ACAC Bev Wine	3,376	2,518	3,296	2,414	3,376

	<u>Last Three Months</u>			<u>12Mths Ago</u>	<u>Last YE</u>
	as of	as of	as of	as of	as of
	Dec 31, 2019	Jan 31, 2020	Feb 28, 2020	Feb 28, 2019	Dec 31, 2019
<b>Inventory Account</b>					
11641 Inv Marina Food Meat	-	-	-	-	-
11642 Inv Marina Food Seafood	-	-	-	-	-
11643 Inv Marina Food Produce	-	-	-	-	-
11644 Inv Marina Food Dairy	0	-	-	-	0
11645 Inv Marina Food NABev	340	340	340	-	340
11646 Inv Marina Food Other	711	711	711	346	711
11647 Inv Marina Bev Beer	80	80	80	-	80
11648 Inv Marina Bev Liquor	770	770	770	524	770
11649 Inv Marina Bev Wine	23	23	23	328	23
11661 Inv Pizza Food Meat	1,978	1,978	1,978	1,579	1,978
11663 Inv Pizza Food Produce	0	-	-	547	0
11664 Inv Pizza Food Dairy	134	134	134	931	134
11665 Inv Pizza Food NABev	733	733	733	1,273	733
11666 Inv Pizza Food Other	2,344	2,344	2,344	6,104	2,344
11667 Inv Pizza Bev Beer	-	-	-	1,824	-
11669 Inv Pizza Bev Wine	533	199	199	2,509	533
11671 Inv SMRFaB Food Meat	0	-	-	185	0
11672 Inv SMRFaB Food Seafood	-	-	-	-	-
11673 Inv SMRFaB Food Produce	0	-	-	-	0
11674 Inv SMRFaB Food Dairy	0	-	-	100	0
11675 Inv SMRFaB Food NABev	(0)	-	-	93	(0)
11676 Inv SMRFaB Food Other	0	-	-	226	0
11677 Inv SMRFaB Bev Beer	0	-	-	-	0
11678 Inv SMRFaB Bev Liquor	(0)	-	-	-	(0)
11679 Inv SMRFaB Bev Wine	-	-	-	-	-
11681 Inv Lodge Food Meat	6,311	5,995	3,462	3,335	6,311
11682 Inv Lodge Food Seafood	3,909	1,548	1,593	832	3,909
11683 Inv Lodge Food Produce	1,992	1,363	1,466	1,687	1,992
11684 Inv Lodge Food Dairy	1,504	1,492	1,532	1,511	1,504
11685 Inv Lodge Food NABev	1,055	958	870	103	1,055
11686 Inv Lodge Food Other	6,979	6,756	7,469	7,156	6,979
11687 Inv Lodge Bev Beer	2,511	2,885	2,912	2,943	2,511
11688 Inv Lodge Bev Liquor	16,294	19,207	19,021	17,497	16,294
11689 Inv Lodge Bev Wine	34,019	34,189	31,792	28,006	34,019
11695 Inventory-Tennis Beverage	27	27	27	28	27
11696 Inventory-Tennis Food	-	-	-	-	-
11411 Inv Transfer	-	-	-	-	-

**TAHOE DONNER ASSOCIATION**  
**Capital Funds Summary**  
**For the Two Months Ending February 29, 2020**

	2-month YTD	12-months		12-months w/Actual FBCF																														
	2020 YTD Actual	2020 Budget	YTD Actual vs Budget	2020 FORECAST	Forecast vs Budget																													
<b>REPLACEMENT RESERVE FUND (902)</b>																																		
2019 YEAR END 12/31/2019, Beginning Balance	\$ 12,878,063	\$ 12,300,000	\$ 578,063	\$ 12,878,063	\$ 578,063	5%																												
ASSESSMENT CONTRIBUTION	4,985,000	4,985,000	-	4,985,000	-	0%																												
<i>Operating Fund Balance Transfer In (if any)</i>	-	-	-	-	-	na																												
INTEREST INCOME	41,629	244,000	(202,371)	200,000	(44,000)	-18%																												
SALVAGE RECEIPTS	8,943	30,000	(21,057)	30,000	-	0%																												
INCOME TAX EXPENSE	(4,000)	(24,000)	20,000	(16,000)	8,000	-33%																												
BAD DEBT EXPENSE	-	(13,000)	13,000	(13,000)	-	0%																												
PAYROLL COSTS	(23,000)	(138,000)	115,000	(138,000)	-	0%																												
ALLOCATED OVERHEAD	(12,732)	(77,000)	64,268	(77,000)	-	0%																												
EXPENDITURES FOR CAPITAL ADDITIONS C	(213,795)	(5,966,000)	5,752,205	(6,000,797) F	(34,797)	1%																												
MAJOR REPAIRS, MAINTENANCE & LEASE EXPENSES M	(152,889)	(1,022,000)	869,111	(1,048,266)	(26,266)	3%																												
<b>Replacement Reserve Fund Balance</b>	<b>\$ 17,507,218</b>	<b>\$ 10,319,000</b>	<b>\$ 7,188,218</b>	<b>\$ 10,800,000</b> F	<b>\$ 481,000</b>	<b>5%</b>																												
<b>NEW EQUIPMENT FUND (905)</b>																																		
2019 YEAR END 12/31/2019, Beginning Balance	\$ 208,278	\$ 120,000	\$ 88,278	\$ 208,278	\$ 88,278	74%																												
ASSESSMENT CONTRIBUTION	194,000	194,000	-	194,000	-	0%																												
INTEREST INCOME	654	5,000	(4,346)	3,000	(2,000)	-40%																												
INCOME TAX EXPENSE	-	-	-	-	-	na																												
EXPENDITURES FOR CAPITAL ADDITIONS C	-	(80,000)	80,000	(80,278)	(278)	0%																												
<b>NM&amp;E Fund Balance</b>	<b>\$ 402,932</b>	<b>\$ 239,000</b>	<b>\$ 163,932</b>	<b>\$ 325,000</b>	<b>\$ 86,000</b>	<b>36%</b>																												
<b>DEVELOPMENT FUND (903) -</b>																																		
2019 YEAR END 12/31/2019, Beginning Balance	\$ 6,787,250	\$ 6,200,000	\$ 587,250	\$ 6,787,250	\$ 587,250	9%																												
ASSESSMENT CONTRIBUTION - Regular	2,298,000	2,298,000	-	2,298,000	-	0%																												
<i>Operating Fund Balance Transfer - IN</i>	-	-	-	-	-	na																												
INTEREST INCOME	25,415	130,000	(104,585)	100,000	(30,000)	-23%																												
INCOME TAX EXPENSE	(1,666)	(10,000)	8,334	(8,000)	2,000	-20%																												
BAD DEBT EXPENSE	-	(7,000)	7,000	(7,000)	-	0%																												
ALLOCATED OVERHEAD	(20,268)	(120,000)	99,732	(120,000)	-	0%																												
PAYROLL COSTS C	(32,834)	(197,000)	164,166	(197,000)	-	0%																												
EXPENDITURES FOR CAPITAL ADDITIONS C	(9,836)	(3,089,000)	3,079,164	(3,088,250) D	750	0%																												
MAJOR R&M, PROJECTS & LEASE EXPENSES M	-	-	-	-	-	na																												
<b>Development Fund Balance</b>	<b>\$ 9,046,061</b>	<b>\$ 5,205,000</b>	<b>\$ 3,841,061</b>	<b>\$ 5,765,000</b> F	<b>\$ 560,000</b>	<b>11%</b>																												
			<b>DHSki Lodge replacement designed savings</b>	<b>\$ 5,205,000</b>	<@Dec'20 YE (subject to review)																													
			<b>All other DVF Projects designed savings</b>	<b>\$ 560,000</b>	<@Dec'20 YE (subject to review)																													
<b>Combined CAPITAL FUNDS ACTIVITY - Year to Date</b>																																		
EXPENDITURES FOR CAPITAL ADDITIONS C	(256,465)	(9,135,000)	8,878,535	(9,169,325)	(34,325)																													
MAJOR REPAIRS, MAINTENANCE & LEASE EXPENSES M	(152,889)	(1,022,000)	869,111	(1,048,266)	(26,266)																													
<b>YTD CAPITAL FUNDS TOTAL</b>	<b>(409,354)</b>	<b>(10,157,000)</b>	<b>9,747,646</b>	<b>(10,217,591)</b>	<b>(60,591)</b>																													
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">CIP beginning balance (@ 1/1/2020)</td> <td style="width: 10%; text-align: right;">\$</td> <td style="width: 10%; text-align: right;">1,076,145</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td style="text-align: right;">Net, CIP YTD Activity C</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">256,465</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Less Capitalized/place in service to Property Fund - PP&amp;E</td> <td></td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">CIP Balance (g/l # 904-16510)</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">1,332,610</td> <td></td> <td></td> <td></td> <td></td> </tr> </table>							CIP beginning balance (@ 1/1/2020)	\$	1,076,145					Net, CIP YTD Activity C	\$	256,465					Less Capitalized/place in service to Property Fund - PP&E		-					CIP Balance (g/l # 904-16510)	\$	1,332,610				
CIP beginning balance (@ 1/1/2020)	\$	1,076,145																																
Net, CIP YTD Activity C	\$	256,465																																
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CIP Balance (g/l # 904-16510)	\$	1,332,610																																
<p>F - see Recon, next page,  D - see page 3 for Development Fund Activity Schedule</p>																																		
<p>See last page for Breakout by Location by Capital and Expense for RRF</p>																																		

**Tahoe Donner Association**  
**Capital Funds Ending Balance Reconciliation - Budget versus Forecast**  
**For the Two Months Ending February 29, 2020**

Replacement Reserve Fund				
Change		Budget	Actual	diff
578,063	2020 Beginning Fund Balance > Budget	12,300,000	12,878,063	578,063
		Budget	Forecast	diff
Carryover Projects:				
(1,400)	2017 projects, capital	-	1,400	(1,400)
(5,966)	2017 projects, expense	-	5,966	(5,966)
(6,096)	2018 projects, capital	-	6,096	(6,096)
(20,854)	2019 projects, capital	-	20,854	(20,854)
-	2019 projects, expense	-	-	-
2020 Projects:				
(6,447)	2020 projects, capital	5,966,000	5,972,447	(6,447)
(7,337)	2020 projects, expense	1,022,000	1,029,338	(7,337)
-	Projects to carry-over to 2021+, capital	-	-	-
-	Projects to carry-over to 2021+, expense	-	-	-
-	2020 projects, net, capital, accelerations	-	-	-
(12,962)	2020 projects, net, expense, accelerations	-	12,962	(12,962)
<hr/>				
-	Salvage Receipts Forecast adjustment, 2020	30,000	30,000	-
(44,000)	Interest Income Forecast adjustment, 2020	244,000	200,000	(44,000)
8,000	Income Tax Forecast adjustment, 2020	(24,000)	(16,000)	8,000
-	Transfer in from Operating Fund	-	-	-
-	rounding/other			
481,001	Total, change schedule above			
		Budget	Forecast	diff
481,000	Variance of Ending Fund Balance 2020	10,319,000	10,800,000	481,000
0	Reconciliation difference	<b>Above recons fund balance flux.</b>		

Development Fund				
Change		Budget	Actual	diff
587,250	2020 Beginning Fund Balance > Budget	6,200,000	6,787,250	587,250
		Budget	Forecast	diff
-	Association, New Accessibility ImprovementSS	150,000	150,000	-
-	Cross Country Ski, Snowmaking	550,000	550,000	-
-	Downhill Ski - Daylodge/Skier Services/Lifts, soft cc	350,000	350,000	-
-	Downhill Ski - Snowmaking phase 2 (Eagle Rock)	550,000	550,000	-
-	Downhill Ski - regrading mile run	500,000	500,000	-
-	The Lodge, covered walkway in parking lot	150,000	150,000	-
-	Trails, new trail(s) per trails master plan	150,000	150,000	-
-	Trout Creek Recreation Facility, Remodel DF portio	275,000	275,000	-
-	Snowplay, snowmaking	185,000	185,000	-
-	Association, Feasability Studies (Aquatics for 2020)	70,000	70,000	-
-	Land Acquisition, Other Projects	60,000	60,000	-
750	Contingency/Inflation Factor	99,000	98,250	750
<hr/>				
Carry-Over Projects (not budgeted to carry-over) and Added Projects:				
-		-	-	-
-		-	-	-
-		-	-	-
		Timing between years		
		Board Approved in prior years		
(30,000)	Interest Income Forecast adjustment, 2020	130,000	100,000	(30,000)
2,000	Income Tax Forecast adjustment, 2020	(10,000)	(8,000)	2,000
-	other recon / rounding item			
560,000	Total, change schedule above			
<i>note - not all DF projects listed above, only this with flux. See next page for full DF spend report.</i>				
		Budget	Forecast	diff
560,000	Variance of Ending Fund Balance 2020	5,205,000	5,765,000	560,000
-	Reconciliation difference	<b>Above recons fund balance flux.</b>		

**TAHOE DONNER ASSOCIATION**  
**Capital Projection Schedule- Development Fund**  
**For the Two Months Ending February 29, 2020**  
**202002**

	YYYY	Mo	2020	2-months YTD	12-months	12-months	Forecast vs Budget
	2020	2	YTD Actual	2020 Budget (B)	2020 FORECAST	w/Actual FBCF	
<b>DEVELOPMENT FUND (903) -</b>							
2019 YEAR END 12/31/2019, Beginning Balance			\$ 6,787,250	\$ 6,200,000	\$ 6,787,250		\$ 587,250 9%
ASSESSMENT CONTRIBUTION - Regular			2,298,000	2,298,000	2,298,000		- 0%
Operating Fund Balance Transfer - IN			-	-	-		- na
INTEREST INCOME			25,415	130,000	100,000		(30,000) -23%
INCOME TAX EXPENSE			(1,666)	(10,000)	(8,000)		2,000 -20%
BAD DEBT EXPENSE			-	(7,000)	(7,000)		- 0%
ALLOCATED OVERHEAD			(20,268)	(120,000)	(120,000)		- 0%
PAYROLL COSTS	C		(32,834)	(197,000)	(197,000)		- 0%
EXPENDITURES FOR CAPITAL ADDITIONS	C		(9,836)	(3,089,000)	(3,088,250)		750 0%
MAJOR R&M, PROJECTS & LEASE EXPENSES	E		-	-	-		- na
<b>Development Fund Balance</b>			<b>\$ 9,046,061</b>	<b>\$ 5,205,000</b>	<b>\$ 5,765,000 (F)</b>		<b>\$ 560,000 11%</b>

		YEAR 2019 SPEND			
Project YR		YTD Actual	BUDGET (B)	FORECAST (F)	PROJECT #
<b>Total, all below</b>		<b>9,836</b>	<b>3,089,000</b>	<b>3,088,250</b>	
Association, New Accessibility ImprovementSS	2020 C	-	150,000	150,000	
Cross Country Ski, Snowmaking	2020 C	-	550,000	550,000	
Downhill Ski - Daylodge/SkierServices/Lifts, soft costs	2020 C	-	350,000	350,000	
Downhill Ski - Snowmaking phase 2 (Eagle Rock)	2020 C	-	550,000	550,000	
Downhill Ski - regrading mile run	2020 C	-	500,000	500,000	
The Lodge, covered walkway in parking lot	2019 C	4,340	150,000	150,000 (S)	931-128-280
Trails, new trail(s) per trails master plan	2020 C	-	150,000	150,000	
Trout Creek Recreation Facility, Remodel DF portion	2020 C	5,495	275,000	275,000	931-132-256
Snowplay, snowmaking	2020 C	-	185,000	185,000	
Association, Feasibility Studies (Aquatics for 2020)	2020 C	-	70,000	70,000	
Land Acquisition, Other Projects	2020 C	-	60,000	60,000	
Contingency/Inflation Factor	2020 C	-	99,000	98,250	(F rounding)
<b>Carry-Over Projects (not budgeted to carry-over) and Added Projects:</b>					
	C	-	-	-	
	C	-	-	-	
	C	-	-	-	

B) - Budget as approved in fall and published in Budget Report

(S) project scope WIP

**F) - Forecast Spend and YE Balance Projection are current estimates.**

0	<b>NEF Fund TL, Capital</b>	80,000	80,000	80,278	(278)	-	-	80,278	(278)	
1	2020 NMEF-CAP	80,000	80,000	80,278	(278)	-	-	80,278	(278)	Budget 2020 projects
0	2020 NMEF-ADD	-	-	-	-	-	-	-	-	projects added (via contingency) in 2020
0	2019 NMEF-CAP	-	-	-	-	-	-	-	-	carry over projects

Project #	Category	Component	Location	Type	2020 Planned Month	2020 BUDGET	2020 REVISED BUDGET	2020 FORECAST	2020 Revised Budget vs Forecast	2020 YTD Actual	ITD Actual	2020 SPEND TO GO	2020 SPEND Carryovers	Notes
2020 NMEF-CAP		Zendesk Expansion	Forestry ?	C	12	20,000	20,000	20,000	-	-	-	20,000	-	
2020 NMEF-CAP		Bear Boxes	Trails	C	12	4,000	4,000	4,000	-	-	-	4,000	-	
2020 NMEF-CAP		Computer Setup (FinAnalyst)	Accounting	C	12	3,000	3,000	3,000	-	-	-	3,000	-	
2020 NMEF-CAP		Broadband Solution	Forestry	C	12	10,000	10,000	10,000	-	-	-	10,000	-	
2020 NMEF-CAP		Website Enhancements	Communications	C	12	15,000	15,000	15,000	-	-	-	15,000	-	
2020 NMEF-ADD				C	12	-	-	-	-	-	-	-	-	
2020 NMEF-CAP		NEF Contingency 2019	Various	C	99	28,000	28,000	28,278	(278)	-	-	28,278	(278)	



RRF Expenditures - SubSchedule  
**Replacement Reserve Fund**

Replacement Reserve		169,110	102,840	271,950	213,795	152,889	366,684	6,000,797	1,048,266	7,049,063	183	73	256
as VALUE		MONTH - Actual			Year to Date - Actual			Forecast for Year			Count of Projects		
Dept#	by Location	Capital	Expense	Total	Capital	Expense	Total	Capital	Expense	Total	Capital	Expense	Total
005	General	-	-	-	-	-	-	6,358	4,000	10,358	1	1	2
010	Administration	-	4,076	4,076	-	7,072	7,072	528,379	42,125	570,504	7	3	10
010	Northwoods	-	-	-	-	-	-	18,066	38,057	56,123	2	3	5
025	IT	4,130	16,231	20,361	19,163	63,283	82,446	158,198	471,215	629,412	19	23	42
050	Forestry	-	-	-	-	-	-	45,895	121,982	167,877	7	3	10
051	Trails	8,136	5,966	14,103	8,136	5,966	14,103	996,345	28,066	1,024,412	14	3	17
060	Marina	-	-	-	-	-	-	84,096	30,123	114,218	9	6	15
080	Equestrian Center	-	-	-	-	-	-	13,029	4,099	17,128	3	1	4
090	Tennis Complex	-	-	-	-	-	-	56,942	14,544	71,486	8	3	11
100	Campground	-	-	-	-	-	-	-	2,018	2,018	-	1	1
110	Cross Country	891	-	891	7,830	-	7,830	125,770	31,969	157,739	9	4	13
125	Golf Complex	-	-	-	-	-	-	-	2,018	2,018	-	1	1
125	Golf Course	9,286	-	9,286	19,501	-	19,501	2,416,087	67,143	2,483,231	20	3	23
128	The Lodge	-	12,962	12,962	379	12,962	13,341	50,978	25,418	76,396	7	4	11
130	No.Woods Pool-Bldg.	3,049	-	3,049	3,049	-	3,049	3,049	-	3,049	1	-	1
130	Northwoods Pool	-	-	-	-	-	-	-	-	-	-	-	-
130	Trout Creek OTHER	-	-	-	-	-	-	-	-	-	-	-	-
130	Trout Creek POOLSPA	9,593	4,183	13,776	11,747	4,183	15,931	213,463	5,578	219,041	23	1	24
132	Trout Creek BLDG	124,534	59,422	183,956	130,326	59,422	189,748	771,163	59,930	831,093	17	1	18
132	Trout Creek FITNESSEQ	-	-	-	-	-	-	-	-	-	-	-	-
140	Recreation	-	-	-	-	-	-	10,529	8,087	18,615	2	1	3
141	Bikeworks	-	-	-	-	-	-	23,238	-	23,238	2	-	2
145	Day Camps	-	-	-	-	-	-	-	-	-	-	-	-
150	Pizza	-	-	-	-	-	-	5,106	-	5,106	2	-	2
155	Alder Creek Caf�	-	-	-	-	-	-	-	-	-	-	-	-
160	General Maintenance	-	-	-	-	-	-	-	8,185	8,185	-	2	2
160	Maintenance	9,425	-	9,425	9,425	-	9,425	76,635	-	76,635	7	-	7
160	Vehicle Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
160	Vehicle/Fleet	-	-	-	-	-	-	-	-	-	-	-	-
165	Facilities Administration	-	-	-	-	-	-	-	-	-	-	-	-
170	Summer F&B	-	-	-	-	-	-	-	-	-	-	-	-
210	Chalet House	-	-	-	-	-	-	-	-	-	-	-	-
210	Ski Area - Mtn Ops - Lift Maintenance	-	-	-	-	-	-	130,924	14,491	145,414	8	2	10
210	Ski Area - Mtn Ops - Vehicle Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
210	Ski Area - Mtn Ops - Rental-Retail	-	-	-	-	-	-	97,497	-	97,497	8	-	8
210	Ski Area - Mtn Ops	65	-	65	4,237	-	4,237	164,396	33,449	197,844	6	5	11
210	Ski Area - Mtn Ops - Top Shop	-	-	-	-	-	-	-	10,124	10,124	-	1	1
210	Ski Area - Mtn Ops - Winter Food-Beve	-	-	-	-	-	-	4,657	-	4,657	1	-	1
216	Snowplay	-	-	-	-	-	-	-	25,646	25,646	-	1	1
999	Various	-	-	-	-	-	-	-	-	-	-	-	-

Replacement Reserve TL  
 Capital  
 Expense

A-Active 6,988,000 7,032,926 7,049,063 (16,136)  
 C-Completed 5,966,000 5,994,452 6,000,797 (6,345)  
 Blank- deferred or Cancelled 1,022,000 1,038,475 1,048,266 (9,791)

SPEND FOR MONTH  
 271,950 366,684 1,639,552 5,999,080  
 169,110 213,795 1,400,423 5,103,702  
 102,840 152,889 239,128 895,378

Project #	Category	Component	Location	Type	2020 Planned Month	PROJECT STATUS	2020 BUDGET	2020 REVISED BUDGET	2020 FORECAST	2020 Revised Budget vs Forecast	2020 MONTH Actual	2020 YTD Actual	ITD Actual	2020 SPEND TO GO	2020+ SPEND Carryover\$ Reset in Study	\$ to SPEND in 2020 for Active but not Complete Projects	Notes
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# of Projects

by Project Yr/Fund Type

13							-	-	-	-	-	-	-	-	-	-	
1		2017 RR-CAP					-	1,400	1,400	-	1,400	1,400	14,457	-	-	-	carry-over projects
1		2017 RR-EXP					-	-	5,966	(5,966)	5,966	5,966	78,541	-	-	-	carry-over projects
1		2018 RR-CAP					-	6,096	6,096	-	-	2,891	11,500	3,206	-	-	carry-over projects
9		2019 RR-CAP					-	20,854	20,854	-	12,478	20,854	1,132,945	-	-	-	carry-over projects
1		2019 RR-EXP					-	-	-	-	2,456	7,033	20,698	(7,033)	-	-	carry-over projects
0		2019 RR-ACC-CAP					-	-	-	-	-	-	-	-	-	-	carry-over projects
0		2019 RR-ACC-EXP					-	-	-	-	-	-	-	-	-	-	carry-over projects
176		2020 RR-CAP					5,966,000	5,966,102	5,972,447	(6,345)	155,232	188,651	241,521	5,100,496	-	-	Budget 2018 projects
76		2020 RR-EXP					1,022,000	1,025,513	1,029,338	(3,825)	81,456	126,928	126,928	902,411	-	-	Budget 2018 projects
1		2020 RR-ACC-CAP					-	-	-	-	-	-	-	-	-	-	2018 projects added in 2018
2		2020 RR-ACC-EXP					-	12,962	12,962	-	12,962	12,962	12,962	-	-	-	2018 projects added in 2018

by Location

See last page for Breakout by Location by Capital and Expense

266							-	-	-	-	-	-	-	-	-	-	
10		Administration					570,504	570,504	570,504	-	4,076	7,072	7,072	563,432	-	-	
0		Alder Creek Cafe					-	-	-	-	-	-	-	-	-	-	
2		Bikeworks					23,238	23,238	23,238	-	-	-	-	23,238	-	-	
1		Campground					2,018	2,018	2,018	-	-	-	-	2,018	-	-	
0		Chalet House					-	-	-	-	-	-	-	-	-	-	
13		Cross Country					156,802	157,739	157,739	-	891	7,830	8,334	149,908	-	-	
0		Day Camps					-	-	-	-	-	-	-	-	-	-	
4		Equestrian Center					17,128	17,128	17,128	-	-	-	-	9,979	-	-	
0		Facilities Administration					-	-	-	-	-	-	-	-	-	-	
10		Forestry					167,877	167,877	167,877	-	-	-	-	167,877	-	-	
2		General					178	178	10,358	(10,180)	-	-	-	10,358	-	-	
2		General Maintenance					8,185	8,185	8,185	-	-	-	-	8,185	-	-	
23		Golf Course					2,478,549	2,483,231	2,483,231	-	9,286	19,501	125,294	1,787,573	-	-	
1		Golf Complex					2,018	2,018	2,018	-	-	-	-	2,018	-	-	
9		Maintenance					76,635	76,635	76,635	-	9,425	9,425	9,425	67,209	-	-	
15		Marina					114,218	114,218	114,218	-	-	-	-	114,219	-	-	
44		IT					621,668	629,422	629,412	10	20,361	82,446	156,544	546,968	-	-	
1		No.Woods Pool-Bldg.					2,947	3,049	3,049	-	3,049	3,049	3,049	-	-	-	
5		Northwoods					56,123	56,123	56,123	-	-	-	-	56,123	-	-	
0		Northwoods Pool					-	-	-	-	-	-	-	-	-	-	
2		Pizza					5,106	5,106	5,106	-	-	-	-	5,106	-	-	
3		Recreation					18,615	18,615	18,615	-	-	-	-	18,615	-	-	
11		Ski Area - Mtn Ops					190,401	197,844	197,844	-	65	4,237	100,201	193,608	-	-	
8		Ski Area - Mtn Ops - Rental-Retail					97,497	97,497	97,497	-	-	-	-	97,497	-	-	
10		Ski Area - Mtn Ops - Lift Maintenance					145,414	145,414	145,414	-	-	-	-	145,413	-	-	
1		Ski Area - Mtn Ops - Top Shop					10,124	10,124	10,124	-	-	-	-	10,124	-	-	
0		Ski Area - Mtn Ops - Vehicle Maintenance					-	-	-	-	-	-	-	-	-	-	
1		Ski Area - Mtn Ops - Winter Food-Beverage					4,657	4,657	4,657	-	-	-	-	4,657	-	-	
1		Snowplay					25,646	25,646	25,646	-	-	-	-	25,646	-	-	
11		Tennis Complex					71,486	71,486	71,486	-	-	-	-	71,487	-	-	
11		The Lodge					63,434	76,396	76,396	-	12,962	13,341	13,341	63,055	-	-	
17		Trails					1,010,309	1,018,446	1,024,412	(5,966)	14,103	14,103	119,005	1,010,310	-	-	
24		Trout Creek BLDG					828,182	831,093	831,093	-	183,956	189,748	1,081,355	641,346	-	-	
24		Trout Creek POOLSPA					219,041	219,041	219,041	-	13,776	15,931	15,931	203,111	-	-	
0		Trout Creek FITNESSSEQ					-	-	-	-	-	-	-	-	-	-	
0		Trout Creek OTHER					-	-	-	-	-	-	-	-	-	-	
0		Various					-	-	-	-	-	-	-	-	-	-	
0		Vehicle Maintenance					-	-	-	-	-	-	-	-	-	-	
0		Vehicle/Fleet					-	-	-	-	-	-	-	-	-	-	

2019 & prior Carryovers in 2019 RR Expenditures Total - 5,966 5,966 carry-over variance



Replacement Reserve Fund

10,800,000

SPEND FOR MONTH

3/18/20

3/18/2020

Replacement Reserve TL  
Capital  
Expense

A-Active 6,988,000  
C-Completed 5,966,000  
Blank-deferred or Cancelled 1,022,000

7,032,926  
5,994,452  
1,038,475

7,049,063  
6,000,797  
1,048,266

(16,136)  
(6,345)  
(9,791)

271,950  
169,110  
102,840

366,684  
213,795  
152,889

1,639,552  
1,400,423  
239,128

5,999,080  
5,103,702  
895,378

Table with columns: Project #, Category, Component, Location, Type, 2020 Planned Month, PROJECT STATUS, 2020 BUDGET, 2020 REVISED BUDGET, 2020 FORECAST, 2020 Revised Budget vs Forecast, 2020 MONTH Actual, 2020 YTD Actual, ITD Actual, 2020 SPEND TO GO, 2020+ SPEND Carryover/Reset in Study, \$ to SPEND in 2020 for Active but not Complete Projects, Notes. Rows include projects like 021 025 058, 021 025 065, 021 025 069, 021 025 072, 021 025 073, 021 025 075, 021 025 077, 021 025 092, 021 160 095, 021 130 115.

Replacement Reserve Fund

10,800,000

SPEND FOR MONTH

3/18/20

3/18/2020

Replacement Reserve TL

Capital

Expense

A-Active

C-Completed

Blank-deferred or Cancelled

Summary table with columns: A-Active, C-Completed, Blank-deferred or Cancelled, 2020 BUDGET, 2020 REVISED BUDGET, 2020 FORECAST, 2020 Revised Budget vs Forecast, 2020 MONTH Actual, 2020 YTD Actual, ITD Actual, 2020 SPEND TO GO, 2020+ SPEND Carryover, \$ to SPEND in 2020 for Active but not Complete Projects.

Main project list table with columns: Project #, Category, Component, Location, Type, 2020 Planned Month, PROJECT STATUS, 2020 BUDGET, 2020 REVISED BUDGET, 2020 FORECAST, 2020 Revised Budget vs Forecast, 2020 MONTH Actual, 2020 YTD Actual, ITD Actual, 2020 SPEND TO GO, 2020+ SPEND Carryover, \$ to SPEND in 2020 for Active but not Complete Projects, Notes.



Replacement Reserve Fund

10,800,000

SPEND FOR

3/18/20

3/18/2020

202002

Replacement Reserve TL

Capital

Expense

A-Active

C-Completed

Blank-deferred or Cancelled

6,988,000	7,032,926	7,049,063	(16,136)	271,950	366,684	1,639,552	5,999,080	-	-
5,966,000	5,994,452	6,000,797	(6,345)	169,110	213,795	1,400,423	5,103,702	-	-
1,022,000	1,038,475	1,048,266	(9,791)	102,840	152,889	239,128	895,378	-	-

Project #	Category	Component	Location	Type	2020 Planned Month	PROJECT STATUS	2020 BUDGET	2020 REVISED BUDGET	2020 FORECAST	2020 Revised Budget vs Forecast	2020 MONTH Actual	2020 YTD Actual	ITD Actual	2020 SPEND TO GO	2020+ SPEND Carryover\$5 Reset in Study	\$ to SPEND in 2020 for Active but not Complete Projects	Notes
023 025 090	2020 RR-EXP	Reserve Fund Software	IT	E	12	A	3,111	3,111	3,111	-	-	1,200	1,200	1,911	-	-	
023 128 216	2020 RR-ACC-EXP	Emergency Repairs to Cast Iron Pipe and The Lodge		E	12	A	-	12,962	12,962	-	12,962	12,962	12,962	-	-	-	
	2020 RR-EXP	Marina Asphalt Repairs	Marina	E	12	A	5,143	5,143	5,143	-	-	-	-	5,143	-	-	
	2020 RR-EXP	Marina Pkg Seal-Stripe	Marina	E	12	A	8,386	8,386	8,386	-	-	-	-	8,386	-	-	
	2020 RR-EXP	Marina Pthwys-Ramp Seal	Marina	E	12	A	2,025	2,025	2,025	-	-	-	-	2,025	-	-	
	2020 RR-EXP	Dock Repairs	Marina	E	12	A	6,251	6,251	6,251	-	-	-	-	6,251	-	-	
	2020 RR-EXP	Stormwater - Containment- Repair	Marina	E	12	A	4,246	4,246	4,246	-	-	-	-	4,246	-	-	
	2020 RR-EXP	Roofing Repairs	Marina	E	12	A	4,072	4,072	4,072	-	-	-	-	4,072	-	-	
	2020 RR-EXP	NWDS Asphalt Repairs	Northwoods	E	12	A	5,143	5,143	5,143	-	-	-	-	5,143	-	-	
	2020 RR-EXP	NWDS Prking Seal-Stripe	Northwoods	E	12	A	11,962	11,962	11,962	-	-	-	-	11,962	-	-	
	2020 RR-EXP	Building Paint and Stain Exterior	Northwoods	E	12	A	20,952	20,952	20,952	-	-	-	-	20,952	-	-	
	2020 RR-EXP	Bocce Courts Repair	Recreation	E	12	A	8,087	8,087	8,087	-	-	-	-	8,087	-	-	
	2020 RR-EXP	Vehicle Bus Wrap - Yr 1	Ski Area - Mtn Ops	E	12	A	10,203	10,203	10,203	-	-	-	-	10,203	-	-	
	2020 RR-EXP	DSL Prking - Stripe	Ski Area - Mtn Ops	E	12	A	7,083	7,083	7,083	-	-	-	-	7,083	-	-	
	2020 RR-EXP	DSL Deck Concrete Urethane Coating	Ski Area - Mtn Ops	E	12	A	5,571	5,571	5,571	-	-	-	-	5,571	-	-	
	2020 RR-EXP	Stormwater - Containment- Clean out Lot	Ski Area - Mtn Ops	E	12	A	5,062	5,062	5,062	-	-	-	-	5,062	-	-	
	2020 RR-EXP	Yurt Deck Repair/Stain	Ski Area - Mtn Ops	E	12	A	5,530	5,530	5,530	-	-	-	-	5,530	-	-	
	2020 RR-EXP	Eagle Rock - Haul Rope Splice	Ski Area - Mtn Ops - Lift Maintenance	E	12	A	12,420	12,420	12,420	-	-	-	-	12,420	-	-	
	2020 RR-EXP	Eagle Rock Communication Lines Repair	Ski Area - Mtn Ops - Lift Maintenance	E	12	A	2,070	2,070	2,070	-	-	-	-	2,070	-	-	
	2020 RR-EXP	Building Roof Repairs	Ski Area - Mtn Ops - Top Shop	E	12	A	10,124	10,124	10,124	-	-	-	-	10,124	-	-	
	2020 RR-EXP	Snowplay ADA Ramp, Stairs, Walkway	Snowplay	E	12	A	25,646	25,646	25,646	-	-	-	-	25,646	-	-	
	2020 RR-EXP	Fence Perim Repairs	Tennis Complex	E	12	A	4,990	4,990	4,990	-	-	-	-	4,990	-	-	
	2020 RR-EXP	Handrail Repairs	Tennis Complex	E	12	A	3,070	3,070	3,070	-	-	-	-	3,070	-	-	
	2020 RR-EXP	Court Crack Repairs	Tennis Complex	E	12	A	6,484	6,484	6,484	-	-	-	-	6,484	-	-	
	2020 RR-EXP	Deck - Pavers - Repairs	The Lodge	E	12	A	8,157	8,157	8,157	-	-	-	-	8,157	-	-	
	2020 RR-EXP	Stormwater - Containment- Repair	The Lodge	E	12	A	2,055	2,055	2,055	-	-	-	-	2,055	-	-	
	2020 RR-EXP	Bus Station Cabinets Repairs	The Lodge	E	12	A	2,244	2,244	2,244	-	-	-	-	2,244	-	-	
	2020 RR-EXP	Wildland Perimeter Fencing Repair	Trails	E	12	A	2,050	2,050	2,050	-	-	-	-	2,050	-	-	
	2020 RR-EXP	Trail Repair	Trails	E	12	A	20,050	20,050	20,050	-	-	-	-	20,050	-	-	
023 132 205	2020 RR-EXP	TC Remodel - 2020 Expense portion	Trout Creek BLDG	E	12	A	-	59,930	59,930	-	59,422	59,422	59,422	508	-	-	
	2020 RR-EXP	Concrete Curb Repairs - 2020 only	Trout Creek BLDG	E	12	A	12,161	-	-	-	-	-	-	-	-	-	
	2020 RR-EXP	Stormwater - Containment- Repair	Trout Creek BLDG	E	12	A	2,055	-	-	-	-	-	-	-	-	-	
	2020 RR-EXP	Building Painting Exterior - 2020 only	Trout Creek BLDG	E	12	A	21,435	-	-	-	-	-	-	-	-	-	
	2020 RR-EXP	Building Painting Interior (old) - 2020 only	Trout Creek BLDG	E	12	A	12,196	-	-	-	-	-	-	-	-	-	
	2020 RR-EXP	Roof Repair - Trout Creek - 2020 only	Trout Creek BLDG	E	12	A	12,082	-	-	-	-	-	-	-	-	-	
023 130 207	2020 RR-EXP	Chemical Probes (12)	Trout Creek POOL.SPA	E	12	A	5,578	5,578	5,578	-	4,183	4,183	4,183	1,395	-	-	
	2020 RR-ACC-EXP			E	12	A	-	-	-	-	-	-	-	-	-	-	
	2020 RR-CAP	Contingency, capex	General	C	12	A	13	13	6,358	(6,345)	-	-	-	6,358	-	-	rounding in Forecast
	2020 RR-EXP	Contingency, expense	General	E	12	A	165	165	4,000	(3,835)	-	-	-	4,000	-	-	rounding in Forecast









Tahoe Donner Association  
**Department P&L Detail (D01)**  
 For the Two Months Ending February 29, 2020  
 Operating Fund Consolidated

February 2020

Year-to-Date February 2020

Actual	Budget	Prior Yr	Actual vs Budget		Actual vs Prior Yr		Account Number		Actual	Budget	Prior Year	Actual vs Budget		Actual vs Prior Yr		Full Year Budget
			Variance	Var %	Variance	Var %						Variance	Var %	Variance	Var %	
\$	\$	\$	\$	%	\$	%			\$	\$	\$	\$	%	\$	%	\$
-2,584	-900	-925	-1,684	-187%	-1,659	-179%	50626	PreEmployment Testing	-3,106	-1,700	-1,994	-1,406	-83%	-1,112	-56%	-18,000
0	-400	-370	400	100%	370	100%	50627	EAP Services	-740	-800	-740	60	7%	0	0%	-4,800
-2,380	-1,700	-2,405	-680	-40%	25	1%	50628	Benefit Administration Services	-5,574	-4,400	-4,667	-1,174	-27%	-907	-19%	-39,000
-464	-530	-988	66	13%	524	53%	50630	Uniforms	-1,156	-2,530	-2,455	1,374	54%	1,299	53%	-39,200
-1,694	-1,850	-1,350	156	8%	-344	-25%	51080	Seminars & Conferences	-8,071	-2,950	-1,840	-5,121	-174%	-6,230	-339%	-26,850
-2,231	-1,520	-1,166	-711	-47%	-1,065	-91%	51095	Travel/Meeting Expense	-4,827	-3,740	-4,514	-1,087	-29%	-313	-7%	-24,670
<b>-44,249</b>	<b>-39,558</b>	<b>-47,038</b>	<b>-4,691</b>	<b>-12%</b>	<b>2,789</b>	<b>6%</b>		<b>Total Staff Expense</b>	<b>-120,677</b>	<b>-85,623</b>	<b>-102,529</b>	<b>-35,054</b>	<b>-41%</b>	<b>-18,148</b>	<b>-18%</b>	<b>-479,361</b>
-10,286	-10,055	-9,268	-231	-2%	-1,018	-11%	51090	Telephone	-20,201	-20,110	-18,110	-91	0%	-2,091	-12%	-120,810
-1,773	-1,850	-1,778	77	4%	5	0%	55003	Cable/Sat TV Service	-3,790	-3,700	-3,602	-90	-2%	-188	-5%	-22,160
-9,905	-8,825	-9,412	-1,080	-12%	-493	-5%	55005	Disposal Fees	-19,824	-17,800	-17,158	-2,024	-11%	-2,666	-16%	-113,305
-30,211	-28,375	-29,988	-1,836	-6%	-224	-1%	5501...	Electricity	-49,643	-54,250	-56,300	4,607	8%	6,657	12%	-304,370
-6,819	-9,300	-9,709	2,481	27%	2,890	30%	55020	Natural Gas - Pools	-17,763	-21,100	-20,513	3,337	16%	2,751	13%	-75,600
-11,034	-11,845	-11,943	811	7%	909	8%	55025	Natural Gas - Buildings	-25,037	-26,180	-26,578	1,143	4%	1,540	6%	-85,725
<b>-24,206</b>	<b>-22,270</b>	<b>-30,994</b>	<b>-1,936</b>	<b>-9%</b>	<b>6,788</b>	<b>22%</b>	<b>(530...</b>	<b>Fuel &amp; Oil</b>	<b>-51,146</b>	<b>-44,315</b>	<b>-61,225</b>	<b>-6,831</b>	<b>-15%</b>	<b>10,079</b>	<b>16%</b>	<b>-161,100</b>
-43	-410	-46	367	89%	3	6%	55027	Propane (LPG)	-1,411	-920	-1,262	-491	-53%	-149	-12%	-5,820
-7,849	-7,515	-7,343	-334	-4%	-506	-7%	55030	Sewer Fees	-15,320	-15,030	-14,686	-290	-2%	-634	-4%	-92,390
-3,320	-3,090	-3,991	-230	-7%	670	17%	5503...	Water - Building/Facility	-6,691	-6,380	-8,408	-311	-5%	1,717	20%	-44,585
-1,719	-1,180	-1,779	-539	-46%	60	3%	55040	Water - Grounds	1,106	-2,360	-3,417	3,466	147%	4,523	132%	-83,220
<b>-107,167</b>	<b>-104,715</b>	<b>-116,251</b>	<b>-2,452</b>	<b>-2%</b>	<b>9,084</b>	<b>8%</b>		<b>TOTAL UTILITIES</b>	<b>-209,721</b>	<b>-212,145</b>	<b>-231,259</b>	<b>2,424</b>	<b>1%</b>	<b>21,538</b>	<b>9%</b>	<b>-1,109,085</b>
								<b>SUPPLIES &amp; MAINTENANCE EXPENSE</b>								
-1,149	-430	-42	-719	-167%	-1,106	-2609%	56010	Security Exp	-2,739	-860	-3,185	-1,879	-218%	446	14%	-12,250
-42	-250	-98	208	83%	56	57%	52505	Hazardous Waste Clean Up	-101	-500	-133	399	80%	33	24%	-1,500
-11,341	-9,250	-9,516	-2,091	-23%	-1,825	-19%	56520	Linen Service	-23,673	-21,000	-19,986	-2,673	-13%	-3,687	-18%	-128,659
-9,748	-8,700	-7,532	-1,048	-12%	-2,216	-29%	56530	Janitorial Services & Supplies	-19,079	-18,700	-17,697	-379	-2%	-1,383	-8%	-98,655
-295	-735	-592	440	60%	297	50%	56535	Pest Control	-641	-1,630	-1,236	989	61%	595	48%	-10,570
-1,732	-1,755	-3,570	24	1%	1,839	51%	52020	Contract Fees	-3,035	-5,730	-8,178	2,695	47%	5,143	63%	-83,660
-1	0	0	0	0%	0	0%	52022	Veterinary Services	0	0	0	0	0%	0	0%	-7,400
0	0	-106	106	100%	106	100%	52023	Equine Care Services	-1,211	0	-1,066	-1,211	0%	-1,104	-1039%	-9,000
-2,626	-2,200	-2,380	-426	-19%	-246	-10%	52024	Offsite Pasturing	-5,252	-4,400	-4,760	-852	-19%	-492	-10%	-18,400
-878	-1,170	-669	292	25%	-210	-31%	53705	Equipment Rental	-1,657	-2,340	-1,499	683	29%	-158	-11%	-21,890
0	0	0	0	0%	0	0%	56505	Feed Hay Grain	-106	0	-253	-106	0%	146	58%	-15,100
-287	-500	-254	213	43%	-33	-13%	51560	Mbr Srv - Retail COGS	-824	-1,000	-741	176	18%	-83	-11%	-7,000
-2,143	-2,740	-1,459	597	22%	-684	-47%	56503	Printed Forms/Ticket Stock	-6,105	-5,430	-3,099	-675	-12%	-3,006	-97%	-15,150
0	-400	-538	400	100%	538	100%	51037	Computer Software	-99	-800	-1,677	701	88%	1,578	94%	-5,300
0	-100	0	100	100%	0	0%	51038	Computer Hardware	0	-850	0	850	100%	0	0%	-2,200
-163	-145	-851	-18	-12%	688	81%	51050	Furniture and Office Equip	-1,417	-2,190	-1,194	773	35%	-222	-19%	-12,265
-1,749	-2,065	-1,971	316	15%	222	11%	51060	Office Supplies	-3,042	-4,930	-4,263	1,888	38%	1,221	29%	-28,290
-2,566	-2,535	-2,969	-31	-1%	403	14%	51061	Toner Cartridges	-3,212	-4,950	-4,095	1,358	30%	883	22%	-25,520
-175	-350	-1,990	175	50%	1,815	91%	53530	Signs	-2,089	-1,350	-2,104	-739	-55%	15	1%	-11,380
<b>-2,739</b>	<b>-3,585</b>	<b>-4,556</b>	<b>846</b>	<b>24%</b>	<b>1,818</b>	<b>40%</b>	<b>56501</b>	<b>Operating Supplies</b>	<b>-7,559</b>	<b>-7,590</b>	<b>-7,994</b>	<b>31</b>	<b>0%</b>	<b>435</b>	<b>5%</b>	<b>-61,820</b>
-7,651	-7,400	-9,553	-251	-3%	1,902	20%	56502	Paper Products - Restaurant	-15,081	-14,200	-17,962	-881	-6%	2,881	16%	-74,270
-297	-300	0	3	1%	-297	0%	56504	Candle & TableTop Supplies	-579	-400	-242	-179	-45%	-336	-139%	-2,200
-2,184	-2,450	-2,016	266	11%	-169	-8%	56511	Cleaning Supplies - Restaurant	-4,061	-5,050	-4,786	989	20%	724	15%	-31,500
-3,123	-3,420	-1,893	297	9%	-1,230	-65%	56540	Small Tools & Equipment	-4,970	-7,590	-4,222	2,620	35%	-748	-18%	-31,280
-807	-1,325	-1,035	518	39%	228	22%	56545	Safety Equipment	-1,887	-3,400	-2,647	1,513	44%	760	29%	-27,045
-1,016	0	-2,011	-1,016	0%	994	49%	56550	Spoilage	-1,657	0	-3,226	-1,657	0%	1,569	49%	0
0	-900	0	900	100%	0	0%	51025	Entertainment	-300	-1,700	0	1,400	82%	-300	0%	-6,250
0	0	0	0	0%	0	0%	55530	Recreation Programs	0	0	0	0	0%	0	0%	-21,660
-1,081	-3,275	-1,681	2,194	67%	599	36%	55532	Special Programs	-4,534	-5,050	-3,538	516	10%	-996	-28%	-55,880
0	0	0	0	0%	0	0%	55537	Catering Rentals	0	0	0	0	0%	0	0%	-4,200
0	0	0	0	0%	0	0%	56013	Concert Expenses	0	0	0	0	0%	0	0%	-71,035
-602	-800	-600	198	25%	-2	0%	55550	Ski Team Expense	-1,243	-1,600	-1,426	357	22%	183	13%	-2,700
								<b>Repairs &amp; Maintenance</b>								
-4,197	-2,300	-1,311	-1,897	-82%	-2,886	-220%	54210	General/PM	-10,759	-5,900	-3,923	-4,859	-82%	-6,836	-174%	-50,500
-615	-450	-158	-165	-37%	-456	-288%	54220	Plumbing	-1,180	-1,000	-616	-180	-18%	-564	-92%	-3,550
-960	-200	-288	-760	-380%	-672	-234%	54240	Lighting and Electrical	-1,375	-450	-665	-925	-205%	-710	-107%	-3,805
-507	0	-164	-507	0%	-343	-210%	54250	HVAC	-1,371	-250	-628	-1,121	-448%	-743	-118%	-1,025
0	-200	0	200	100%	0	0%	54252	Carpentry	0	-650	-35	650	100%	35	100%	-2,440
-607	-600	-592	-7	-1%	-16	-3%	54254	Elevators	-1,215	-1,300	-1,967	85	7%	752	38%	-7,800
-1,521	-200	-467	-1,321	-660%	-1,053	-225%	54256	Fire Suppression	-1,521	-800	-574	-721	-90%	-947	-165%	-12,600
0	0	0	0	0%	0	0%	54274	Painting	0	0	-47	0	0%	47	100%	-700
-219	-665	-235	446	67%	16	7%	54290	Other Building	-612	-1,235	-420	623	50%	-191	-45%	-15,960
<b>-8,625</b>	<b>-4,615</b>	<b>-3,215</b>	<b>-4,010</b>	<b>-87%</b>	<b>-5,411</b>	<b>-168%</b>		<b>R&amp;M Building</b>	<b>-18,032</b>	<b>-11,585</b>	<b>-8,876</b>	<b>-6,447</b>	<b>-56%</b>	<b>-9,156</b>	<b>-103%</b>	<b>-98,380</b>
-19	0	0	-19	0%	-19	0%	54300	R&M Grounds (nonGolf) (non-p	-19	0	0	-19	0%	-19	0%	0
-659	0	-38	-659	0%	-621	-1640%	54310	Asphalt	-689	0	-38	-689	0%	-651	-1719%	0
0	0	0	0	0%	0	0%	54340	GrassFlowersSeedFertilizers	0	0	0	0	0%	0	0%	-2,250
0	-200	0	200	100%	0	0%	54350	Ski Trails	0	-400	0	400	100%	0	0%	-1,000
-15,063	-37,100	-67,644	22,037	59%	52,581	78%	54380	Snow Removal	-38,474	-68,200	-103,624	29,726	44%	65,149	63%	-150,800
-1,000	-1,000	-1,137	0	0%	137	12%	54390	Other Grounds Maint	-2,000	-2,000	-2,137	0	0%	137	6%	-32,400



Tahoe Donner Association  
**Department P&L Detail (D01)**  
For the Two Months Ending February 29, 2020  
Operating Fund Consolidated

February 2020						Year-to-Date February 2020						Full Year			
Actual	Budget	Prior Yr	Actual vs Budget		Actual vs Prior Yr		Account Number	Actual	Budget	Prior Year	Actual vs Budget		Actual vs Prior Yr		Budget
			Variance	Var	Variance	Var					Variance	Var	Variance	Var	
\$	\$	\$	\$	%	\$	%		\$	\$	\$	\$	%	\$	%	\$
0	-1,000	-10,000	1,000	100%	10,000	100%	56601	0	-2,000	-10,000	2,000	100%	10,000	100%	-20,000
0	0	0	0	0%	0	0%	52210	0	0	0	0	0%	0	0%	-15,000
-30	-500	0	470	94%	-30	0%	52215	-90	-1,000	-81	910	91%	-9	-10%	-6,000
-47,122	-42,970	-43,568	-4,152	-10%	-3,554	-8%	52220	-98,137	-80,280	-94,905	-17,857	-22%	-3,232	-3%	-291,250
-103	0	-1,040	-103	0%	937	90%	52225	13	0	-730	13	0%	743	102%	0
-822	0	0	-822	0%	-822	0%	57009	-1,022	0	0	-1,022	0%	-1,022	0%	800
0	-2,164	0	2,164	100%	0	0%	59999	0	-3,563	0	3,563	100%	0	0%	-16,000
-76,270	-76,270	-60,500	0	0%	-15,770	-26%	52025	-152,540	-152,540	-121,000	0	0%	-31,540	-26%	-750,000
-22,100	-22,100	-19,713	0	0%	-2,387	-12%	57030	-44,200	-44,200	-39,426	0	0%	-4,774	-12%	-279,000
-3,300	-3,300	-3,750	0	0%	450	12%	5702...	-6,600	-6,600	-7,500	0	0%	900	12%	-40,000
<b>-206,227</b>	<b>-225,228</b>	<b>-206,043</b>	<b>19,001</b>	<b>8%</b>	<b>-184</b>	<b>0%</b>	<b>TOTAL ADMINISTRATIVE &amp; O</b>	<b>-424,573</b>	<b>-436,485</b>	<b>-397,799</b>	<b>11,912</b>	<b>3%</b>	<b>-26,774</b>	<b>-7%</b>	<b>-2,377,150</b>
<b>-462,207</b>	<b>-465,917</b>	<b>-475,394</b>	<b>3,710</b>	<b>1%</b>	<b>13,187</b>	<b>3%</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>-982,035</b>	<b>-942,834</b>	<b>-942,121</b>	<b>-39,201</b>	<b>-4%</b>	<b>-39,914</b>	<b>-4%</b>	<b>-5,846,000</b>
<b>-1,591,662</b>	<b>-1,653,000</b>	<b>-1,611,555</b>	<b>61,338</b>	<b>4%</b>	<b>19,894</b>	<b>1%</b>	<b>TOTAL PAYROLL AND OPERAT</b>	<b>-3,337,441</b>	<b>-3,370,000</b>	<b>-3,338,250</b>	<b>32,559</b>	<b>1%</b>	<b>809</b>	<b>0%</b>	<b>-18,751,000</b>
<b>516,767</b>	<b>317,000</b>	<b>207,514</b>	<b>199,767</b>	<b>63%</b>	<b>309,253</b>	<b>149%</b>	<b>NORBO (before AO)</b>	<b>656,658</b>	<b>332,000</b>	<b>294,331</b>	<b>324,658</b>	<b>98%</b>	<b>362,327</b>	<b>123%</b>	<b>-6,087,000</b>
16,000	16,000	16,000	0	0%	0	0%	59025	33,000	33,000	33,000	0	0%	0	0%	197,000
<b>532,767</b>	<b>333,000</b>	<b>223,514</b>	<b>199,767</b>	<b>60%</b>	<b>309,253</b>	<b>138%</b>	<b>NOR (after AO)</b>	<b>689,658</b>	<b>365,000</b>	<b>327,331</b>	<b>324,658</b>	<b>89%</b>	<b>362,327</b>	<b>111%</b>	<b>-5,890,000</b>
-1,726,810	-1,786,000	-1,749,251	59,190	3%	22,441	1%	T O C post AO	-3,611,676	-3,622,000	-3,622,933	10,324	0%	11,257	0%	-20,030,000
-1,742,810	-1,802,000	-1,765,251	59,190	3%	22,441	1%	T O C pre AO	-3,644,676	-3,655,000	-3,655,933	10,324	0%	11,257	0%	-20,227,000
-130.9%	-118.6%	-112.8%	-12.2%	-10.3%	-18.1%	-16.0%	REV to TOC (CRR%)	-119.1%	-110.1%	-109.0%	-09.0%	-08.2%	-10.1%	-09.2%	-70.6%
-333,000	-333,000	-164,000	0	0%	-169,000	-103%	Assessment Revenue, Operati	-365,000	-365,000	-32,000	0	0%	-333,000	-1041%	5,890,000
199,767	0	59,514	199,767	0%	140,253	236%	NOR AFTER Assessment Reve	324,658	0	295,331	324,658	0%	29,327	10%	0