

2020 Q1 Quarterly Update - Development Fund - DRAFT CFP (Capital Funds Projection)

	Project	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Association Wide	New Accessibility Improvements Has RR funds	150,000										
ACAC	Snowmaking on select Nordic Trails (Planning 2019) (Ph 1+2 - 2020) (Ph3 post 2023)	891,538										
ACAC	Back Up Generator	?	?									
ACAC	Cook House with Restrooms In Euer Valley								500,000			
ACAC	Snowmelt North Parking Lot							200,000				
Downhill Ski Resort	Downhill Ski Lodge - Has RR Funds	350,000	1,150,000	1,500,000	8,200,000	500,000						
Downhill Ski Resort	Snowmaking to Eagle Rock					550,000						
Downhill Ski Resort	Regrade Mile Run to 8% minimum slope					500,000						
Forestry	Finish Upstairs Remodel for Office Space		100,000									
Forestry	Access From Ski Slope with utilities									1,000,000		
Forestry	Permanent Storage Building							1,500,000				
Maintenance	Fuel Tank Replacement and Cover - Has RR Funds						500,000					
Marina	BBQ Pits - May have RR funds	25,000										
Northwoods	Parking Lot Expansion											700,000
Northwoods	Trash Enclosure/Storage - Has RR funds		100,000									
Northwoods	Mini Golf									100,000		
Northwoods	POH Major Remodel - Has RR funds							100,000	1,000,000			
The Lodge	Parking Lot Walkway	30,000										
The Lodge	Back Up Power								200,000			
The Lodge	Permanent Event Structure										1,500,000	
Trails and Open Space	Implement trail/trailhead projects in the TMP	150,000	175,000	75,000	75,000	500,000	250,000	200,000	200,000	75,000	75,000	75,000
Trails and Open Space	Glacier Way Parking Lot Expansion						300,000					
Trails and Open Space	South Euer Valley Road		100,000									
Trails and Open Space	Coyote Crossing - Assuming grant fund match			250,000								
TCRC	Trout Creek Expansion	90,000	185,000									
TCRC	Snowmaking at Snowplay	200,926										
TCRC	Parking Lot Expansion						500,000					
TCRC	Pool deck expansion with hottubs											750,000
Association Wide	Building Replacement											
Association Wide	Adventure Zone									600,000	300,000	250,000
Association Wide	Feasibility Studies		50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Association Wide	Future Land Acquisition						400,000	60,000	60,000	60,000	60,000	60,000

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Estimated Annual Totals, exclude RRF, Inflation Factor, and direct/allocated overhead	1,887,464	1,860,000	1,875,000	8,325,000	2,100,000	2,000,000	2,110,000	2,010,000	1,885,000	1,985,000	1,885,000
Direct and Allocated Overhead	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000	311,000
Expenditures Total	2,198,464	2,171,000	2,186,000	8,636,000	2,411,000	2,311,000	2,421,000	2,321,000	2,196,000	2,296,000	2,196,000
2.0% Inflation Factor	44,000	87,000	131,000	691,000	241,000	277,000	339,000	371,000	395,000	459,000	483,000
Total Including Inflation	2,242,464	2,258,000	2,317,000	9,327,000	2,652,000	2,588,000	2,760,000	2,692,000	2,591,000	2,755,000	2,679,000
2019 < BASELINE YEAR FOR INFLATION FACTOR											
1.0% Interest Income	61,000	62,000	64,000	67,000	1,000	2,000	3,000	2,000	2,000	3,000	2,000
8.0% Income Tax Expense	5,000	5,000	5,000	5,000	0	0	0	0	0	0	0
Bad Debt Expense	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Member Equity Transfer (Projected)											
20 <Years: Normalized Contributions >	355	375	395	415	415	415	415	415	415	415	415
6473 Annual Contribution	2,298,000	2,427,000	2,557,000	2,686,000	2,686,000	2,686,000	2,686,000	2,686,000	2,686,000	2,686,000	2,686,000
Beginning	6,115,100	6,219,636	6,438,636	6,730,636	144,636	172,636	265,636	187,636	176,636	266,636	193,636
Ending	6,219,636	6,438,636	6,730,636	144,636	172,636	265,636	187,636	176,636	266,636	193,636	195,636
	Yr 2020	Yr 2021	Yr 2022	Yr 2023	Yr 2024	Yr 2025	Yr 2026	Yr 2027	Yr 2028	Yr 2029	Yr 2030

Planning assumptions (4/18/19)

Project Stages Color Code	Conceptual Design	Final Design	Construction	Post-Project Review
Board Approval required at the following intervals (#)	#	#	#	#

	Totals to left are estimated project costs. Majority of costs to be funded by Development Fund, and a portion from Replacement Reserve Fund.
\$ 10,300,200	
\$ 12,600,000	
\$ 14,700,000	

Rollover savings year to year