Tahoe Donner Board of Directors Meeting April 25, 2020

Topic: Scholarships

History

The Giving Fund (GF) has to date awarded the following scholarships:

| Year | Amount | Number New | Number Continuing |
|------|-----------|------------|-------------------|
| 2015 | \$1,000. | 1 | 0 |
| 2016 | \$4,000. | 2 | 0 |
| 2017 | \$7,000. | 2 | 3 |
| 2018 | \$23,000. | 7 | 3 |
| 2019 | \$200,000 | 4 | |
| | \$29,750 | 6 | 7 |

Traditional scholarships are funded by contributions from Tahoe Donner members, mostly during the December-February Annual Appeal time period. Note: Annual Appeal contributions were down \$8,000 from last year.

IMPACT scholarships are funded by one seasonal Tahoe Donner member who wishes to remain anonymous.

Request

At this time the Giving Fund is asking for your authorization of \$225,000 for scholarship awards, \$200,000 IMPACT and \$23,000 (maximum) Traditional scholarships.

We are asking you approve the expenditure of the \$225,000 in order for us to proceed with the process outlined in the following section. We will come back to you with details on how the funds for the Traditional scholarships were allocated (number and amounts) at a later date.

This year we recieved 137 applications for Traditional and 63 applications for IMPACT scholarships.

Process

The Tahoe Truckee Community Foundation (TTCF) manages a common application and selection process. Each organization evaluates its own applications and brings its top choices to the table where all organizations reach consensus on which students get which awards, thus eliminating duplications. Once these selections are made, each organization obtains approval from its individual Board of Directors, after which the TTCF Board assigns final approval.

Respectfully submitted,

Suzanne Sullivan, Chair Tahoe Donner Giving Fund