

**MONTHLY BUDGET V ACTUAL & FORECAST
CALENDAR MONTH**

	1	2	3	4	5	6	7	8	9	10	11	12
	Actual						Forecast					
Net Operating Income Before Overhead Allocation	\$ 139,892	\$ 516,761	\$ (511,073)	\$ (621,404)	\$ (659,511)	\$ (637,606)	\$ (681,097)	\$ (745,596)	\$ (865,618)	\$ (901,034)	\$ (1,052,224)	\$ (154,061)
Cumulative Net Operating Income Before Overhead	\$ 139,892	\$ 656,653	\$ 145,580	\$ (475,824)	\$ (1,135,335)	\$ (1,772,941)	\$ (2,454,038)	\$ (3,199,633)	\$ (4,065,251)	\$ (4,966,285)	\$ (6,018,509)	\$ (6,172,570)
Per 2020 Budget	\$ 15,000	\$ 317,000	\$ (38,000)	\$ (610,000)	\$ (850,000)	\$ (835,000)	\$ (313,000)	\$ (641,000)	\$ (1,024,000)	\$ (968,000)	\$ (1,017,000)	\$ (123,000)
Cumulative Budget	\$ 15,000	\$ 332,000	\$ 294,000	\$ (316,000)	\$ (1,166,000)	\$ (2,001,000)	\$ (2,314,000)	\$ (2,955,000)	\$ (3,979,000)	\$ (4,947,000)	\$ (5,964,000)	\$ (6,087,000)
Variance to Budget	\$ 124,892	\$ 199,761	\$ (473,073)	\$ (11,404)	\$ 190,489	\$ 197,394	\$ (368,097)	\$ (104,596)	\$ 158,382	\$ 66,966	\$ (35,224)	\$ (31,061)
Cumulative Variance	\$ 124,892	\$ 324,653	\$ (148,420)	\$ (159,824)	\$ 30,665	\$ 228,059	\$ (140,038)	\$ (244,633)	\$ (86,251)	\$ (19,285)	\$ (54,509)	\$ (85,570)

Note that these projections are subject to significant change. July through December are a work-in-progress.

Significant planning for the Winter season is underway .

These forecasts will be updated regularly.

Summary Financial Forecast for 2020

	Budget	Forecasted	Difference
Rec Fee Income	\$1,270,000	\$1,031,682	(\$238,318)
Access Fees	\$3,942,150	\$2,953,758	(\$988,392)
Food & Beverage	\$4,208,050	\$2,286,760	(\$1,921,290)
Retail	\$470,100	\$304,076	(\$166,024)
Lessons & Rentals	\$3,344,800	\$2,136,373	(\$1,208,427)
Other HOA Income	\$904,900	\$866,832	(\$38,068)
Gross Income	\$14,140,000	\$9,579,481	(\$4,560,519)
COGS	-\$1,476,000	-\$913,273	\$562,727
Gross Margin	\$12,664,000	\$8,666,208	(\$3,997,792)
Payroll	-\$12,905,000	-\$10,066,778	\$2,838,222
Operating Expenses	-\$5,846,000	-\$4,772,000	\$1,074,000
Net Operating Revenue	-\$6,087,000	-\$6,172,570	(\$85,570)
Overhead Charged to Other Funds	\$197,000	\$197,000	\$0
Net Operating Revenue after Overhead Allocation	-\$5,890,000	-\$5,975,570	(\$85,570)
Unfavorable to Budget			
Favorable to Budget			
HOA Operations	-\$7,383,000	-\$6,419,024	\$963,976
Amenities	\$26,000	-\$785,497	(\$811,497)
Rec Fees	\$1,270,000	\$1,031,952	(\$238,048)
Net Operating Revenue	-\$6,087,000	-\$6,172,570	(\$85,570)
Unfavorable to Budget			
Favorable to Budget			