



FINANCE COMMITTEE MEETING AGENDA

August 13, 2020

3:00-4:30 p.m.

Teleconference via Zoom

See Sidebar below for sign in information

Northwoods Clubhouse | Mezzanine Room

PURPOSE: To provide financial advice, analysis, and information to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

Finance Committee Members

John Dundas, Chair
VACANT, Vice Chair
Cathy Ravano
Michal Eyton-Lloyd
Jeff Bonzon
Marty Anderson
Ed Melia
Terry Watson
Steve Miller

Ex Officio Members

Interim DFA, Staff
Liaison – Brian Dunn
GM - David Mickaelian

Board Liaisons

Steve Mahoney, Treasurer
Charles Wu, Director

GPC Liaison

Laura Lindgren

Join Zoom Meeting

<https://zoom.us/j/213029347>

Meeting ID: 213 029 347

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(San Jose)
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(New York)

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Meeting ID: 213 029 347

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Conference ID: 213 029 347 #

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This Meeting is being Recorded

Meeting Ground Rules

- Be on time & prepared • Be mentally & physically present • Be an active listener •
- Be a contributor • Be Respectful of Others • Be agreeable, not disagreeable •
- Be of an open mind • Be seen, be heard, be gone •

1. Call to Order / Call for Quorum: Chair (2 min)

a. Time: _____

2. Approval of Agenda: Chair (2 min)

a. 1st: _____

b. 2^d: _____

1. Vote: _____

3. Approval of Committee Draft Report, July 16, 2020: Chair (2 min)

a. 1st: _____

b. 2nd: _____

1. Vote: _____

4. Member and Committee Member Comments: Chair (5 min)

5. Committee Management: Chair (15 min)

a. Vacancies:

1. Recommendation for Mahoney replacement

2. Ad Hoc Membership-new category, how to make it work

3. Since initial call for applicants to fill vacancy due to election.
 4. 8 applicants at this time
 5. 1 additional resignation, 3 other positions expire in Dec.
6. **Financial Update:** Dunn (10 min)
 - a. Update on 2020 Forecast
 - b. 2021 Budget Planning Cycle and Budget Workshops
 7. **Quick Updates: Task Leads** (30 min). **Provide updates using attached Finance Committee Recurring and Special Tasks Matrix.**
 8. **New Business:**
 - a. GPC Liaison Report: Lindgren (3 min)
 - b. 5501 Committee Report: DFA/FC Member (5 min)
 1. July Summary Report: Ravano/Watson
 2. FC Attendees? Need to spread the opportunities.
 - a. August 25, 2020 – Watson/Ravano
 - b. September 22, 2020 – Watson/Ravano
 - c. October 27, 2020 – **Who will attend?**
 - c. DISCUSSION: Delinquent Accounts: Watson (10 min)
 1. Cover at 5501 Meeting; guidance to Board re: improving collection efforts
 2. Accelerate review of Delinquent Account Resolution 2017-1
 9. **Next FC Meeting:** Chair (2 min)
 - a. **September 10, 2020, 3:00-4:30 pm, via Zoom, someday Mezzanine Room, Northwoods Clubhouse**
 - b. Preceded by **Budget Workshop, 1:00-3:00 pm.**
 - c. **Budget Workshop, September 24, 2020, 9:00 am**
 - d. **FC Meeting, October 8, 2020, 3:00-4:30 pm**
 - e. **Budget Workshop, October 22, 2020, 1:00 pm**
 10. **Preliminary Agenda Topics:** Chair (2 min)
 - a. Enter Topics
 11. **Adjournment:** Chair
 - a. 1st: _____
 - b. 2nd _____
 1. Vote: _____