

DECISION PAPER



Date August 18, 2020

RECOMMENDED ACTION(S):

Staff recommends the board of directors consider by motion unanimous consent of resolution, amendment to the Tahoe Donner Association Salary Savings Plan 401(k), 457 (b and f) plans to:

- Remove by resignation, Tom Knill Jr. as Trustee, and
- Add David Mickaelian, General Manager, and Erika Stohl, Director of Human Resources as Trustees

BACKGROUND:

Following recent turnover at the director level staff, and General Manager, Annie Rosenfeld, Director of Risk Management and Real Property remains the only authorized Trustee on the Tahoe Donner Salary Savings Plan 401(k), and the 457 (b) and 457(f) Plans.

David Mickaelian, General Manager, and Erika Stohl, Director of Human Resources, two of the four key staff typically authorized as Trustees for the plans are now employed by Tahoe Donner Association, and the plan should be amended to add them and remove Tom Knill Jr., the prior Director of Human Resources. The plan documents require a unanimous consent of resolution to amend the plan, including changes to the authorized Trustees.

ALTERNATIVES:

Pull from Consent Calendar for discussion and approve something other as directed by the Board of Directors.

COMMUNICATION:

N/A

FISCAL IMPACT:

N/A

ATTACHMENTS:

Tahoe Donner Salary Savings Plan Resolution
Tahoe Donner 457 (b and f) Plan Resolution

Prepared By: Annie Rosenfeld, Director of Risk Management and Real Property

Reviewed By: Erika Stohl, Director of Human Resources

General Manager Approval: _____ Date: _____