

Summary Financial Forecast for 2020**According to Revenue and Expense Categories**

	Budget	Forecasted	Difference
Rec Fee Income	\$ 1,270,000	\$ 1,058,007	\$ (211,993)
Access Fees	\$ 3,942,150	\$ 3,032,172	\$ (909,978)
Food & Beverage	\$ 4,208,050	\$ 2,171,912	\$ (2,036,138)
Retail	\$ 470,100	\$ 348,468	\$ (121,632)
Lessons & Rentals	\$ 3,344,800	\$ 2,186,241	\$ (1,158,559)
Other HOA Income	\$ 904,900	\$ 896,168	\$ (8,732)
Gross Income	\$ 14,140,000	\$ 9,692,968	\$ (4,447,032)
COGS	\$ (1,476,000)	\$ (883,924)	\$ 592,076
Gross Margin	\$ 12,664,000	\$ 8,809,044	\$ (3,854,956)
Payroll	\$ (12,905,000)	\$ (10,066,778)	\$ 2,838,222
Operating Expenses	\$ (5,846,000)	\$ (4,837,089)	\$ 1,008,911
Net Operating Revenue	\$ (6,087,000)	\$ (6,094,823)	\$ (7,823)
Overhead Charged to Other Funds	\$ 197,000	\$ 197,000	\$ -
Net Operating Revenue after Overhead Allocation	\$ (5,890,000)	\$ (5,897,823)	\$ (7,823)

According to Funtional Area

HOA Operations	\$ (7,383,000)	\$ (6,361,665)	\$ 1,021,335
Amenities	\$ 26,000	\$ (791,165)	\$ (817,165)
Rec Fees	\$ 1,270,000	\$ 1,058,007	\$ (211,993)
Net Operating Revenue	\$ (6,087,000)	\$ (6,094,823)	\$ (7,823)

Unfavorable to Budget

Favorable to Budget