

Summary Financial Forecast for 2020**According to Revenue and Expense Categories**

	Budget	Forecasted	Difference
Rec Fee Income	\$ 1,270,000	\$ 937,447	\$ (332,553)
Access Fees	\$ 3,942,150	\$ 2,783,226	\$ (1,158,924)
Food & Beverage	\$ 4,208,050	\$ 2,040,619	\$ (2,167,431)
Retail	\$ 470,100	\$ 366,112	\$ (103,988)
Lessons & Rentals	\$ 3,344,800	\$ 1,932,073	\$ (1,412,727)
Other HOA Income	\$ 904,900	\$ 1,009,963	\$ 105,063
Gross Income	\$ 14,140,000	\$ 9,069,440	\$ (5,070,560)
COGS	\$ (1,476,000)	\$ (828,717)	\$ 647,283
Gross Margin	\$ 12,664,000	\$ 8,240,723	\$ (4,423,277)
Payroll	\$ (12,905,000)	\$ (10,066,778)	\$ 2,838,222
Operating Expenses	\$ (5,846,000)	\$ (4,500,649)	\$ 1,345,351
Net Operating Revenue	\$ (6,087,000)	\$ (6,326,705)	\$ (239,705)
Overhead Charged to Other Funds	\$ 197,000	\$ 197,000	\$ -
Net Operating Revenue after Overhead Allocation	\$ (5,890,000)	\$ (6,129,705)	\$ (239,705)

According to Funtional Area

HOA Operations	\$ (7,383,000)	\$ (5,911,794)	\$ 1,471,206
Amenities	\$ 26,000	\$ (1,352,358)	\$ (1,378,358)
Rec Fees	\$ 1,270,000	\$ 937,447	\$ (332,553)
Net Operating Revenue	\$ (6,087,000)	\$ (6,326,705)	\$ (239,705)

Unfavorable to Budget

Favorable to Budget