



DECISION PAPER

October 16, 2020

TITLE:

Tahoe Donner Association Board Resolution 2020-4

RECOMMENDATION:

By Motion:

The board of directors adopts Resolution 2020-4 Board Authorization of Transfer of Funds for 2020.

BACKGROUND:

California Assembly Bill 2912 went into effect January 1, 2019 with Section 5502 added requiring any transfer of funds greater than \$10,000 to have prior written board approval.

ANALYSIS:

Tahoe Donner Board of Directors Resolution 2018-9 policy states that the policy resolution will be renewed annually to provide authority to transfer funds greater than \$10,000 for the operating year. Thus, a new resolution is prepared to provide required written authorization for transfer of funds through December 31, 2020.

OUTREACH:

N/A

FISCAL IMPACT:

There is no direct fiscal impact identified.

ALTERNATIVE:

1. Board approve something other as directed by the Board to comply with the law.

ATTACHMENTS:

- 1) Resolution 2020-4
- 2) California Assembly Bill 2912

Prepared by: *Robin Bennett*, Executive Project Manager/Asst. to GM 10/15/2020

Board Meeting Date: 10/23/2020

General Manager Approval to Place on the Agenda: _____

