

MINUTES
TAHOE DONNER ASSOCIATION
BOARD OF DIRECTORS SPECIAL MEETING

September 24, 2020
Via Teleconference
9:00 a.m.

A special, scheduled, meeting of the Board of Directors of Tahoe Donner Association was held via teleconference on Thursday, September 24, 2020. President Koenes called the meeting to order at 9:03 a.m. The following Directors were in attendance, thus constituting a quorum of the authorized number of Directors of the Association:

Directors Present: Don Koenes, President
Jim Roth, Vice President
Steve Mahoney, Treasurer
Courtney Murrell, Secretary
Charles C. Wu, Director

Directors Absent:

Staff Present: David Mickaelian, General Manager
Erika Stohl, Director of Human Resources
Brian Dunn, Interim Director of Financing and Accounting
Annie Rosenfeld, Director of Risk Management and Real Property
Jon Mitchell, Director of Capital Projects
Lindsay Hogan, Director of Marketing
Robin Bennett, Executive Assistant and Recording Secretary

1. **CALL TO ORDER**
2. **MEMBER & DIRECTOR COMMENTS**

Board President Koenes provided opening comments and the flow of today's meeting.

Members may submit additional comments by email to the Board of Directors at Memberletters@tahoedonner.com. (Members are recognized to comment on agenda items as they occur).

Member comments were made regarding:

- None

Director Comments were made regarding:

- None

3. **2021 BUDGET WORKSHOP WITH FINANCE AND GENERAL PLAN COMMITTEES**

(Brian Dunn, Interim Director of Finance & Accounting)

David Mickaelian, General Manager provided the Board of Directors with an opening statement and procedures for today's meeting.

Brian Dunn, Interim Director of Finance and Accounting provided the Board of Directors with an overview of the Capital Funds budget for 2020 and 2021.

4. **BREAK** was taken at 11a.m.

The Board reconvened at 11:12 am.

5. **2021 BUDGET WORKSHOP WITH FINANCE AND GENERAL PLAN**

David Mickaelian, General Manager, provided a recommendation to the Board to consider for the next steps.

After discussion, there was consensus by the Board for staff to run different percentage scenarios for the Development Fund over a 5-year period and also to run scenario on the construction of the lodge at downhill ski in 2023.

The Board of Directors discussed the next steps for the final budget meeting.

6. **EXECUTIVE SESSION (closed to members)**

Director Mahoney moved to adjourn to Executive Session seconded by Director Murrell at 12:47 p.m. Motion passed: 5 - 0

7. **ADJOURNMENT**

The Board adjourned the meeting at 1:54 p.m.

Submitted by:

Courtney Murrell, Board of Directors Secretary

SECRETARY'S CERTIFICATE

I, Courtney Murrell, Secretary of Tahoe Donner Association, do hereby certify that the foregoing is a true and correct copy of the minutes of the Tahoe Donner Association Board of Directors special meeting held on September 24, 2020 as approved by the Board members in attendance and constituting a quorum at a duly convened subsequent meeting of the Board.

Courtney Murrell, Board of Directors Secretary