

Summary Financial Forecast for 2020
According to Revenue and Expense Categories

	Budget	Forecasted	Difference
Rec Fee Income	1,270,000	937,447	(332,553)
Access Fees	3,942,150	2,767,106	(1,175,044)
Food & Beverage	4,208,050	2,066,537	(2,141,513)
Retail	470,100	398,404	(71,696)
Lessons & Rentals	3,344,800	1,907,687	(1,437,113)
Other HOA Income	904,900	1,135,235	230,335
Gross Income	14,140,000	9,212,416	(4,927,584)
COGS	(1,476,000)	(835,654)	640,346
Gross Margin	12,664,000	8,376,762	(4,287,238)
Payroll	(12,905,000)	(10,066,778)	2,838,222
Operating Expenses	(5,846,000)	(4,160,345)	1,685,655
Net Operating Revenue	(6,087,000)	(5,850,361)	236,639
Overhead Charged to Other Funds	197,000	197,000	0
Net Operating Revenue after Overhead Allocation	(5,890,000)	(5,653,361)	236,639
According to Funtional Area			
HOA Operations	(7,383,000)	(5,542,956)	1,840,044
Amenities	26,000	(1,244,852)	(1,270,852)
Rec Fees	1,270,000	937,447	(332,553)
Net Operating Revenue	(6,087,000)	(5,850,361)	236,639
Unfavorable to Budget			
Favorable to Budget			