



FINANCE COMMITTEE MEETING AGENDA

March 11, 2021

3:00-4:30 p.m.

Teleconference via Zoom

See Sidebar below for sign information

Northwoods Clubhouse | Mezzanine Room

This Meeting is being Recorded

9 Tools of Civility

- Pay Attention • Listen • Be Inclusive •
- Don't Gossip • Show Respect • Be agreeable • Apologize •
- Give Constructive Criticism • Take Responsibility •

It's not WHAT you say, It's HOW you say it!

PURPOSE

To provide financial advice, analysis, information, and recommendations to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

MEETING PROTOCOLS

- Committee meetings are open to TDA members, not the public.
- Committee may adjust the agenda during the meeting by adding, deleting, and/or moving agenda items; agenda times are estimated.
- TDA members will have the opportunity to make comments on agenda items following discussion by the committee. The chair will recognize members to comment on agenda items only when they occur in agenda.
- Non-agenda comments may be raised during Member Comments.
- Action agenda items shall be designated either as "APPROVAL", "RECOMMEND" or "DISCUSSION". Items listed as RECOMMEND will include discussion and used when the Committee is making recommendations to the Board of Directors. Items listed as DISCUSSION are for ongoing updates on tasks or topics that might later be brought before the Committee or the TDABOD.

AGENDA

1. **Call to Order / Call for Quorum:** Chair (1 min)
 - a. Time: _____

Finance Committee

Members (Quorum 5)

John Dundas, Chair

Terry Watson, Vice Chair

Cathy Ravano

Michal Eytan-Lloyd

Jeff Bonzon

Ed Melia

Jim Colbert

VACANT

VACANT

Board Liaisons

Steve Mahoney, Treasurer

Charles Wu, Director

Applicants

Joe Balan

Denise Gauny

Joseph Niedringhaus

Robert Payne

Mike Rudolph

Julie Vietor

Yunhee Yoo

Ex Officio Member

Todd Martyn-Jones, DFA

GPC Liaison

Laura Lindgren

TDA Staff

David Mickaelian, GM

Robin Bennett, Exec Asst

Join Zoom Meeting

<https://zoom.us/j/97226028127?pwd=ar5ZTF6bWFyWWhYS0kwNTN4RXRV09&from=addon>

Meeting ID: 972 2602 8127
Passcode: 049388 One tap mobile
+1 669 900 6833, 972 260 281 27# US (San Jose)
+1 346 248 7799, 972 260 281 27# US (Houston)

Dial by your location
+1 669 900 6833 US (San Jose)
+1 346 248 7799 US (Houston)
+1 253 215 8782 US (Tacoma)
+1 929 205 6099 US (New York)
+1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
Meeting ID: 972 2602 8127
Find your local number:
<https://zoom.us/j/ad4D2vZc3Q>

2. **APPROVAL of Agenda:** Chair (2 min)

- a. 1st: _____
- b. 2^d: _____
 - 1. Vote: _____

3. **Member and Committee Member Comments:** Chair (5 min) - TDA Member comments are welcomed at this time for matters not on the agenda and are limited to three minutes. Members are requested to identify themselves and to include Unit and Lot Number or Tahoe Donner address. Additionally, members may submit comments by email to the at financecommittee@tahoedonner.com. Only brief clarifying responses and questions are permitted for items not on the agenda.

4. **APPROVAL of Committee Draft Report, February 11, 2021** - Chair/Vice Chair (2 min)

- a. 1st: _____
- b. 2nd: _____
 - 1. Vote: _____

5. **Committee Management:** Chair (5 min)

6. **Committee Tasks:**

- a. **DISCUSSION: Golf Rates and Pricing** - TDA Staff (25 min)

Staff presentation pertaining to 2021 Golf Rates and Pricing. Links to presentations at February 26, 2021 TDABOD Meeting are below.

- 1. Links:
 - a. TDABOD Agenda Item 3, 9:05 a.m., March 12:
<https://cdn1.tahoedonner.com/wp-content/uploads/2021/03/05102105/March-12-Special-Meeting-Agenda-v1.pdf>
 - b. 3. 9:05 a.m. Discussion/Action: Golf Rates (Miguel Sloane, Director of Operations) The Board of Directors will review and consider adopting the golf rates as proposed by staff. The board may also provide additional direction to staff for consideration at the March 26 regular meeting.
 - c. Supporting Documents:
 - 1. Board Update-Golf Rates:
<https://cdn1.tahoedonner.com/wp-content/uploads/2021/03/05173811/2021.3.12-Board-Update-Golf-Rates.pdf>
 - 2. Attach 1 Golf Fee Sheet: <https://cdn1.tahoedonner.com/wp-content/uploads/2021/03/05173839/Attach-1-Golf-Fee-Sheet.pdf>
 - 3. Attach 2 Season Pass Benchmark:
<https://cdn1.tahoedonner.com/wp->

[content/uploads/2021/03/05173857/Attach-2-SPass-Benchmark.pdf](https://cdn1.tahoedonner.com/wp-content/uploads/2021/03/05173857/Attach-2-SPass-Benchmark.pdf)

4. Staff Report – 2021 Golf Rates:
<https://cdn1.tahoedonner.com/wp-content/uploads/2021/03/05173930/Staff-Report-2021-Golf-Rates.pdf>

- b. **RECOMMEND: Finance Committee Charter** - Chair (20 min)
 1. Discussion and recommended changes to FC Charter. DRAFT provided separately.
 2. Charter is TDABOD Agenda Item for March 26, 2021 Board Meeting.
- c. **DISCUSSION: Financial Update** - DFA (10 min)
 1. Links to financial presentation at February 2021 TDABOD Meeting:
 - a. <https://cdn1.tahoedonner.com/wp-content/uploads/2021/02/19163905/Board-Docs-Feb-2021.pdf>
 - b. Questions?
 - c. Forward looking versus backward looking
 1. 5501 Subcommittee
- d. **DISCUSSION: 2021 Committee Tasks** - Chair/Vice Chair/Treasurer (10 min)
 1. 2020 List of Recurring and Special Task
 - a. <https://cdn1.tahoedonner.com/wp-content/uploads/2020/04/01112822/TDA-Finance-Committee-2020-Tasks-List-%E2%80%93-March-25-2020-v5-final.pdf>
 2. Alignment with Strategic Plan
 - a. Link: https://cdn1.tahoedonner.com/wp-content/uploads/2020/12/29160501/Strategic-Plan-Update-12.22.20-1.docx99_ADpdf.pdf
 3. New Tasks for Inclusion
 - a. Amenity Access Policy?
- e. **DISCUSSION: 5501 Committee Report** - Treasurer/DFA/FC Attendees (5 min)
 1. Upcoming Attendees
 - a. March 23, 2021
 1. FC Members: Dundas, Watson, Melia, Ravano
 2. FC Applicants: Rudolph, Gauny, Yoo
 - b. April 27, 2021
 1. FC Members: Colbert, Melia
 2. FC Applicants: Gauny, Vietor, Yoo
 - c. May 25, 2021
 1. FC Members:
 2. FC Applicants:

2. Written report to be provided separately.

- f. **DISCUSSION: Downhill Ski Lodge Update - Colbert (5 min)**
 - g. **DISCUSSION: GPC Liaison Update – No meeting held in February 2021.**
- 7. Next FC Meeting: April 8, 2021, 3:00-4:30 pm, Via Zoom, Mezzanine Room, Northwoods Clubhouse**
- 8. Preliminary Agenda Topics - Chair (1 min)**
- a. Financial Updates
 - b. Annual Audit Update
 - c. 5501 Committee Report
 - d. GPC Liaison Report
 - e. Downhill Ski Lodge Update
 - f. FC Tasks Matrix
- 9. Adjournment - Chair (1 min)**
- a. 1st: _____
 - b. 2nd _____
 - 1. Vote: _____