

CAPITAL FUND TRANSFERS

BOARD OF DIRECTORS MEETING – JULY 23, 2021



TAHOE DONNERSM

RECOMMENDED ACTION

By motion: approve the transfer of Capital Funds to the Operating Fund as required per Board Resolution 2020-4 which was approved October 23, 2020.

Board approved Capital Project costs are paid out from the Operating Fund which ultimately requires replenishment from the Capital Funds to accurately reflect the various fund balances. This is normal TDA operating procedure.

RECOMMENDED ACTION cont'd

Action:

Transfer \$2,986,822.38 from the Replacement Reserve Fund to the Operating Fund.

Transfer \$222,717.93 from the Development Fund to the Operating Fund.

Transfer \$70,904.91 from the Operating Fund to the New Machinery and Equipment Fund.

Net cash increase to the Operating Fund - \$3,138,635.40

THANK YOU