



FINANCE COMMITTEE MEETING AGENDA

August 19, 2021
3:00-4:30 p.m.

Northwoods Clubhouse | Mezzanine Room/Zoom
See Sidebar below for sign in information

PURPOSE

To provide financial advice, analysis, and information to the Board to better enable the Board to make sound business decisions. The issues addressed shall be primarily those of financial significance and will focus on recurring and special tasks.

This Meeting is being Recorded

9 Tools of Civility

- Pay Attention • Listen • Be Inclusive •
- Don't Gossip • Show Respect • Be agreeable • Apologize •
- Give Constructive Criticism • Take Responsibility •

It's not WHAT you say, It's HOW you say it!

MEETING PROTOCOLS

- Committee meetings are open to TDA members, not the public.
- Committee may adjust the agenda during the meeting by adding, deleting, and/or moving agenda items; agenda times are estimated.
- TDA members will have the opportunity to make comments on Agenda items following discussion by the Committee. The Chair will recognize members to comment on agenda items only when they occur in Agenda.
- Non-agenda comments may be raised during Member Comments.
- Action agenda items shall be designated either as "APPROVAL", "RECOMMEND" or "DISCUSSION". Items listed as RECOMMEND will include discussion and used when the Committee is making recommendations to the Board of Directors. Items listed as DISCUSSION are for ongoing updates on tasks or topics that might later be brought before the Committee or the TDABOD.

AGENDA

1. **Call to Order / Call for Quorum (4):** Chair (1 min)
 - a. Time: _____

Finance Committee Members (Quorum 4)
John Dundas, Chair
Terry Watson, Vice Chair
Cathy Ravano
Jim Colbert
Joseph Niedringhaus
Michael Rudolph
Julie Vietor
Board Liaisons
Steve Mahoney, Treasurer
Jim Roth, Secretary
Deputy Chair
Todd Martyn-Jones, DFA
GPC Liaison
Laura Lindgren
TDA Staff
David Mickaelian, GM
Robin Bennett, Exec Asst

Join Zoom Meeting
<https://tahoedonner.zoom.us/j/84974470876?pwd=OGc3cnE0cVll3VBdmxYZGordzM4QT09&from=addon>

Meeting ID: 849 7447 0876
Passcode: 453834 One tap mobile
+16699006833,,84974470876#
US (San Jose)
+12532158782,,84974470876#
US (Tacoma)

Dial by your location
+1 669 900 6833 US (San Jose)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
+1 929 205 6099 US (New York)
+1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
Meeting ID: 849 7447 0876
Find your local number:
<https://tahoedonner.zoom.us/j/kdJ4SLCtpK>

2. **Approval of Agenda:** Chair (2 min)

- a. 1st: _____
- b. 2^d: _____
 - 1. Vote: _____

3. **Member and Committee Member Comments:** Chair (5 min) TDA Member comments are welcomed at this time for matters not on the agenda and are limited to three minutes. Members are requested to identify themselves and to include Unit and Lot Number or Tahoe Donner address. Additionally, members may submit comments by email to the at financecommittee@tahoedonner.com. Only brief clarifying responses and questions are permitted for items not on the agenda.

4. **Committee Management:** Chair (5 min)

- a. Board passed new Committee Policy, Resolution 2021-5.
 - 1. Rescinds 2008-2, old Committee Policy and 2018-7, Committees and Task Forces Conduct Policy which has been incorporated into new Resolution 2021-5.
 - 2. No immediate changes required to recently approved FC Charter.
 - 3. Good effort by GM and Benjamin Levine.
 - 4. Link: [2021-5-Committee-Policy-Resolution.pdf \(tahoedonner.com\)](#)
- b. **GPC Liaison Update**
 - 1. General Plan Committee now the Long-Range Planning Committee. Charter approved at July TDABOD Meeting.
 - 2. Link to new Charter: [LRPC-Draft-Charter.final-7.14.pdf \(tahoedonner.com\)](#)
 - 3. New committee is under formulation.

5. **Approval of Committee Draft Report, July 15, 2021:** Chair/Vice Chair (2 min)

- a. 1st: _____
- b. 2nd: _____
 - 1. Vote: _____

6. **Committee Tasks:**

- a. **DISCUSSION:** Financial Performance **Update** - DFA (20 min)
 - 1. Past Month Update
 - 2. Current Month Update
 - 3. YTD Update
- b. **DISCUSSION:** 2022 Budget Planning – DFA (30 min)
 - 1. Assumptions and Drivers
 - 2. When are discussions of:
 - a. OF?
 - b. RRF?
 - c. NEF?
 - d. DF?
 - 3. **REMINDER:** Upcoming Budget Workshops:

- a. September 9, 2021, Thursday, 9:00 am
 - 1. FC Meeting, September 16th
 - b. September 23, 2021, Thursday, 9:00 am
 - c. October 15, 2021, Saturday, 9:00 am
 - 1. FC Meeting, October 21st
 - c. **2021 FC Tasks**
 - 1. **DISCUSSION:** FC Task Matrix – Chair (10 min)
 - 2. **DISCUSSION:** Special Task #3 – Funding of Capital Improvement Projects – Chair (30 min)
 - d. **DISCUSSION:** 5501 Committee **Report** - Treasurer/DFA/FC Attendees (10 min)
 - 1. May DRAFT Report of April Financials
 - 2. Upcoming Attendees
 - a. August 24, 2021
 - 1. Members: Dundas, Colbert, Niedringhaus
 - b. **September 28, 2021**
 - 1. **Members:**
 - c. **October 26, 2021**
 - 1. **Members**
 - e. **DISCUSSION:** Downhill Ski Lodge **Update** - Colbert (5 min)
7. **Next FC Meeting: September 16, 2021, 3:00-4:30 pm, Northwoods Clubhouse, Mezzanine Room/Zoom** – Chair (1 min)
- a. **Other Meetings:**
 - 1. 5501 Subcommittee Meeting: August 24, 2021
 - 2. Regular TDABOD Meeting: August 27, 2021
 - 3. Budget Workshop: September 9, 2021, Thursday, 9:00 am
8. **Preliminary Agenda Topics:** Chair (1 min)
- a. 2022 Budget Planning
 - b. FC Tasks
 - c. 5501 Subcommittee Report
 - d. Downhill Ski Lodge Update
 - e. Long-Range Planning Committee Update
 - f. TDA IT Systems Integration
9. **Adjournment:** Chair
- a. 1st: _____
 - b. 2nd _____
 - 1. Vote: _____