

## Blake Haverty

---

**From:** Steve Mahoney  
**Sent:** Thursday, October 28, 2021 1:22 PM  
**To:** David Mickaelian; Todd Martyn-Jones; Charles Wu; Tom O'Neil  
**Cc:** John Dundas; Terry Watson  
**Subject:** TDA Account Reconciliation for September as per Davis-Stirling 5500  
**Attachments:** TDA Account Reconciliation September 2021.pdf; TDA Consolidated Accounts Sep 2021.pdf

Gentlemen,

This note is a formal acknowledgment that I have completed a review of reconciliations of Tahoe Donner Association's ("TDA") operating and capital funds accounts for the month of September 2021 as called for in Section 5500 of the California Civil Code.

In connection with this review, I have reviewed (i) month-end account statements for Tahoe Donner's principal operating and investment accounts as provided by TDA's banks and investment/brokerage firms, (ii) a summary reconciliation of activity in these accounts prepared by TDA's Controller (Tom O'Neil), and (iii) reconciliations of our principal bank accounts provided by our Accounting Department identifying differences between the bank-provided month end balance and TDA's general ledger as of September 30 2021. I have made appropriate inquiries of TDA staff as to satisfy me that my review of the operating and capital funds' investment and bank accounts was conducted in accordance with the requirements of CA Civil Code 5500.

I have enclosed (i) a pdf of the reconciliation worksheet for September containing a statement that in my opinion the reconciliation is correct in all material respects, and (ii) a pdf of the actual account statements that were reviewed.

There were no items requiring staff follow-up.

Given my concerns about the security of sensitive Tahoe Donner information, only senior TDA staff members, the Chair and Vice chair of the Finance Committee, and the other member of TDA's Board of Directors who attended the June 5501 Sub-Committee meeting (Charles Wu) will receive the reconciliation and account statement materials.

Charles, please review the attached reconciliation and account statements then send an email to this group acknowledging that you too are satisfied with the reconciliation. Thank you.

Tom, please arrange for this email message (without attachments) to be attached to the September 5501 report that is circulated to the full Board at a future meeting.

Please reach out if you have any questions. Thanks to all.

Regards,

Steve Mahoney  
Mobile: 415 866 8525  
[smahoney@tahoedonner.com](mailto:smahoney@tahoedonner.com)