

Blake Haverty

From: Steve Mahoney
Sent: Tuesday, December 7, 2021 11:59 AM
To: David Mickaelian; Todd Martyn-Jones; Courtney Murrell; Tom O'Neil
Cc: John Dundas; Terry Watson; Blake Haverty
Subject: TDA Account Reconciliation for October 2021 as per Davis-Stirling 5500
Attachments: Treasurer's Review October 2021.pdf; TDA Accounts 10_21.pdf

Follow Up Flag: Follow up
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Gentlemen, Courtney and Blake,

This note is a formal acknowledgment that I have completed a review of reconciliations of Tahoe Donner Association's ("TDA") operating and capital funds accounts for the month of October 2021 as called for in Section 5500 of the California Civil Code.

In connection with this review, I have reviewed (i) month-end account statements for Tahoe Donner's principal operating and investment accounts as provided by TDA's banks and investment/brokerage firms, (ii) a summary reconciliation of activity in these accounts prepared by TDA's Controller (Tom O'Neil), and (iii) reconciliations of our principal bank accounts provided by our Accounting Department identifying differences between the bank-provided month end balance and TDA's general ledger as of October 31, 2021. I have made appropriate inquiries of TDA staff as to satisfy me that my review of the operating and capital funds' investment and bank accounts was conducted in accordance with the requirements of CA Civil Code 5500.

I have enclosed (i) a pdf of the reconciliation worksheet for October containing a statement that in my opinion the reconciliation is correct in all material respects, and (ii) a pdf of the actual account statements that were reviewed.

There were no items requiring further staff follow-up.

Given my concerns about the security of sensitive Tahoe Donner information, only senior TDA staff members, the Chair and Vice chair of the Finance Committee, and the other member of TDA's Board of Directors who attended the October 5501 Sub-Committee meeting (Courtney Murrell) will receive the reconciliation and account statement materials.

Courtney, please review the attached reconciliation and account statements then send an email to this group acknowledging that you too are satisfied with the reconciliation. Thank you.

Blake, please arrange for this email message (without the attachments) to be attached to the October 5501 report that is circulated to the full Board at a future meeting.

Please reach out if you have any questions. Thanks to all.

Regards,

Steve Mahoney
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