



GM UPDATE: REPLACEMENT RESERVE STUDY THREE-YEAR REVIEW

May 27, 2022



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TODAY'S OBJECTIVES

Staff to provide the Board an update on the Replacement Reserve Three-Year Review

No decision required



WHY CONDUCT A THREE-YEAR REVIEW?

- The Association conducts a detailed review of the Replacement Reserve study every three years
- A review ensures the study is current and accurately encompassing all appropriate association assets





STATUS

- Currently selecting Replacement Reserve Specialist
- Review to begin in June
- Completion target date end of July/early August



THANK YOU