



REGULAR BOARD MEETING
APRIL 2022 FINANCIAL REVIEW



Notes to the Financials – April 2022

Tahoe Donner Association recorded an Actual Net Operating deficit of **-\$862,748** for the month of April, with a Budgeted deficit of **-\$863,596**, this saw us finish the month favorable to Budget by **\$848** or **0.10%**

Financial Notes:

- Decreased Skier Visits at both Downhill and Cross Country, with Cross Country closing a week early due to low snow pack
- Strong Season Pass revenue offset the loss in Paid Daily revenue from a decline in visits
- Labor savings including Burden was favorable to Budget by **\$42,000** or **4%**, most notably at Cross Country having closed early making up half of those savings
- 103 Winter seasonal employees were laid off in April while 27 Summer and F&B employees were hired on – Personnel report to be included in the Board Presentation

Operating Revenue: Gross Revenue ended the month **-\$84,196** or **-14%** unfavorable to budget.

- Downhill revenue unfavorable to Budget by **-\$76,000** or **-27%**, across all revenue streams due to reduced visitation
- Cross Country revenue favorable to Budget by **\$6,000** or **6%**, even with reduced visitation as mentioned above, strong season pass revenue recognition offset the decline in visits
- The Lodge revenue was up **\$7,000** or **7%** to Budget, ACAC F&B was unfavorable to Budget by **-\$4,000** or **-32%** due to the early closure and Pizza on the Hill favorable by **\$19,000** due to the budgeted closure in March.
- A reversal in Marina revenue in relation to seasonal storage saw a negative variance to budget of **-\$11,000**
- Reconciliation of the Mountain Money liability account resulted in revenue being recognized for expired vouchers in both Downhill **\$33,000** and Cross Country **\$9,000**

Cost of Goods Sold: **-\$11,000** unfavorable to Budget in COGS expense due to increased revenues in F&B and Retail and end of season discounts

- 37% F&B COGS for the month, Budgeted at 31%
- Retail COGS 72% compared to a Budget of 64%, unfavorable to Budget due to end of season discounts being greater than anticipated



Total Payroll (incl burden): Salaries and Wages favorable to Budget by **\$42,000** or **4%**

- Early closure of Cross Country contributing to half of those savings
- Additional savings in Trails with the management position vacant, Communications seeing savings with the resignation of the Communications Manager and the position yet to be filled
- Labor shortage seeing a need to payout \$13,000 in overtime for the month

Other Operating Expenses: Operating Expense favorable to Budget by **\$54,000** or **12%**

- Downhill Ski Lodge Survey costs transferred to the Development Fund of \$35,000
- \$23,000 in budgeted Defensible Space cost not realized during the month
- Savings in Golf Maintenance expense for the month due to the April snowfall, expense to now be recognized in May
- Heating gas cost up 30% in the past 12 months

Net Operating Result: Year to Date Net Operating Result **\$148,065** or **23%** ahead of Budget

Other:

- As of 5/19/22 there were 122 Annual Assessments to be collected for 2022
- Campground opened for operations on Friday May 20
- Beach Club and Driving Range opening Friday May 27

Financial Snapshot - April 2022

Consolidated Operating Income Statement Comparison to Budget

GROSS REVENUE

Month	Year to Date
-\$84,196	\$645,630
-14.01%	10.10%

COGS

Month	Year to Date
-\$11,243	-\$59,278
-20.77%	-13.15%

TOTAL PAYROLL

Month	Year to Date
\$42,049	-\$269,779
4.36%	-5.88%

OTHER OP EXPS

Month	Year to Date
\$54,238	-\$168,508
12.14%	-8.40%

NET OPERATING RESULT

Month	Year to Date
\$848	\$148,065
0.10%	22.68%

VISITATION

Month	Year to Date
-4,086	4,414

Consolidated Operating Income Statement - April 2022

Month to Date

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
\$17,480	\$33,000	-\$15,520	-47.03%	\$61,730	-\$44,250	-71.68%
\$229,083	\$226,279	\$2,804	1.24%	\$255,612	-\$26,529	-10.38%
\$153,094	\$136,622	\$16,472	12.06%	\$156,009	-\$2,915	-1.87%
\$11,132	\$18,396	-\$7,264	-39.49%	\$16,139	-\$5,007	-31.02%
\$65,440	\$125,920	-\$60,480	-48.03%	\$137,032	-\$71,592	-52.24%
\$40,760	\$60,968	-\$20,208	-33.15%	\$66,784	-\$26,024	-38.97%
\$516,989	\$601,185	-\$84,196	-14.01%	\$693,306	-\$176,317	-25.43%
\$65,370	\$54,127	-\$11,243	-20.77%	\$57,844	-\$7,526	-13.01%
\$451,619	\$547,058	-\$95,439	-17.45%	\$635,462	-\$168,791	-26.56%
\$921,887	\$963,936	\$42,049	4.36%	\$832,906	-\$88,981	-10.68%
\$392,480	\$446,718	\$54,238	12.14%	\$367,187	-\$25,293	-6.89%
\$1,314,367	\$1,410,654	\$96,287	6.83%	\$1,200,093	-\$114,274	-9.52%
-\$862,748	-\$863,596	\$848	0.10%	-\$564,631	-\$298,117	-52.80%

Year to Date

	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue							
Recreation Fee	\$161,980	\$160,500	\$1,480	0.92%	\$270,358	-\$108,378	-40.09%
Direct Access and Use	\$3,374,717	\$2,738,671	\$636,046	23.22%	\$2,922,033	\$452,684	15.49%
Food and Beverage	\$1,175,218	\$1,104,908	\$70,310	6.36%	\$613,244	\$561,974	91.64%
Retail	\$247,170	\$223,599	\$23,571	10.54%	\$181,870	\$65,300	35.90%
Lessons and Rentals	\$1,687,361	\$1,777,961	-\$90,600	-5.10%	\$1,248,992	\$438,369	35.10%
Other Revenue	\$389,199	\$384,375	\$4,824	1.25%	\$343,919	\$45,280	13.17%
Total Revenue	\$7,035,644	\$6,390,014	\$645,630	10.10%	\$5,580,416	\$1,455,228	26.08%
Cost of Goods Sold	\$510,157	\$450,879	-\$59,278	-13.15%	\$312,096	-\$198,061	-63.46%
Gross Margin	\$6,525,487	\$5,939,135	\$586,352	9.87%	\$5,268,320	\$1,653,288	31.38%
Payroll (incl burden)	\$4,854,727	\$4,584,948	-\$269,779	-5.88%	\$3,709,724	-\$1,145,003	-30.86%
Other Operating Expenses	\$2,175,590	\$2,007,082	-\$168,508	-8.40%	\$1,693,588	-\$482,002	-28.46%
Total Operating Cost	\$7,030,317	\$6,592,030	-\$438,287	-6.65%	\$5,403,312	-\$1,627,005	-30.11%
Operating Result	-\$504,830	-\$652,895	\$148,065	22.68%	-\$134,992	-\$369,838	273.97%

Consolidated Downhill P&L - April 2022

Month to Date

Year to Date

Month to Date							Year to Date							
Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
							Revenue							
\$121,853	\$151,305	-\$29,452	-19.47%	\$159,905	-\$38,052	-23.80%	Direct Access and Use	\$2,092,359	\$1,805,425	\$286,934	15.89%	\$1,797,368	\$294,991	16.41%
\$16,472	\$23,120	-\$6,648	-28.76%	\$24,666	-\$8,194	-33.22%	Food and Beverage	\$384,344	\$340,240	\$44,104	12.96%	\$203,982	\$180,362	88.42%
\$2,785	\$6,576	-\$3,791	-57.65%	\$3,251	-\$466	-14.33%	Retail	\$83,901	\$110,507	-\$26,606	-24.08%	\$50,957	\$32,944	64.65%
\$62,738	\$97,554	-\$34,816	-35.69%	\$108,191	-\$45,453	-42.01%	Lessons & Rentals	\$1,372,382	\$1,431,205	-\$58,823	-4.11%	\$1,014,194	\$358,188	35.32%
\$1,421	\$2,400	-\$979	-40.79%	\$5,913	-\$4,492	-75.97%	Other Revenue	\$104,206	\$84,323	\$19,883	23.58%	\$30,718	\$73,488	239.23%
\$205,269	\$280,955	-\$75,686	-26.94%	\$301,926	-\$96,657	-32.01%	Total Revenue	\$4,037,191	\$3,771,700	\$265,491	7.04%	\$3,097,219	\$939,972	30.35%
\$10,212	\$10,062	-\$150	-1.49%	\$7,272	-\$2,940	-40.43%	Cost of Goods Sold	\$152,429	\$147,650	-\$4,779	-3.24%	\$83,926	-\$68,503	-81.62%
\$195,057	\$270,893	-\$75,836	-27.99%	\$294,654	-\$93,717	-31.81%	Gross Margin	\$3,884,762	\$3,624,050	\$260,712	7.19%	\$3,013,293	\$1,008,475	33.47%
\$162,226	\$166,496	\$4,270	2.56%	\$152,417	-\$9,809	-6.44%	Payroll (incl burden)	\$1,382,605	\$1,240,336	-\$142,269	-11.47%	\$997,248	-\$385,357	-38.64%
\$107,335	\$100,363	-\$6,972	-6.95%	\$53,102	-\$54,233	-102.13%	Other Operating Expenses	\$609,424	\$540,974	-\$68,450	-12.65%	\$396,726	-\$212,698	-53.61%
\$269,560	\$266,859	-\$2,701	-1.01%	\$205,519	-\$64,041	-31.16%	Total Operating Cost	\$1,992,029	\$1,781,310	-\$210,719	-11.83%	\$1,393,974	-\$598,055	-42.90%
-\$74,503	\$4,034	-\$78,537	-1946.88%	\$89,135	-\$163,638	183.58%	Operating Result	\$1,892,734	\$1,842,740	\$49,994	2.71%	\$1,619,319	\$273,415	16.88%

1,700	2,395	-695	-29%	2,528	-828	-33%	Total Skier Visits	37,999	35,576	2,423	12%	38,103	-104	-33%
966	1,557	-591	-38%	1,214	-248	-20%	Paid Skier Visits	20,618	23,125	-2,507	-1%	23,456	-2,838	-20%
452	766	-314	-41%	1,011	-559	-55%	Pass Visits	14,668	11,384	3,284	34%	12,459	2,209	-55%
282	72	210	292%	303	-21	-7%	Comp	2,713	1,067	1,646	70%	2,188	525	-7%

Consolidated Cross Country P&L - April 2022

Month to Date

Year to Date

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
\$89,721	\$62,274	\$27,447	44%	\$83,738	\$5,983	7.14%
\$3,616	\$10,800	-\$7,184	-67%	\$13,301	-\$9,685	-72.81%
\$1,855	\$7,300	-\$5,445	-75%	\$2,168	-\$313	-14.42%
\$9,343	\$16,416	-\$7,073	-43%	\$13,173	-\$3,830	-29.07%
\$349	\$2,200	-\$1,851	-84%	\$3,033	-\$2,684	-88.49%
\$104,885	\$98,990	\$5,895	6%	\$115,413	-\$10,528	-9.12%
\$2,692	\$7,600	\$4,908	65%	\$7,979	\$5,287	66.26%
\$102,192	\$91,390	\$10,802	12%	\$107,434	-\$15,815	-14.72%
\$27,770	\$48,597	\$20,827	43%	\$37,449	\$9,679	25.85%
\$27,621	\$26,553	-\$1,068	-4%	\$29,607	\$1,986	6.71%
\$55,390	\$75,150	\$19,760	26%	\$67,056	\$11,666	17.40%
\$46,802	\$16,240	\$30,562	-188%	\$40,378	\$6,424	-15.91%

Revenue

Direct Access and Use
Retail
Lessons
Rentals
Other Revenue

Total Revenue

Cost of Goods Sold

Gross Margin

Payroll (incl burden)

Other Operating Expenses

Total Operating Cost

Operating Result

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
\$1,044,098	\$681,596	\$362,502	53%	\$895,916	\$148,182	16.54%
\$150,298	\$109,000	\$41,298	38%	\$124,400	\$25,898	20.82%
\$123,487	\$123,000	\$487	0%	\$58,163	\$65,324	112.31%
\$194,518	\$204,456	-\$9,938	-5%	\$163,179	\$31,339	19.21%
\$15,130	\$15,400	-\$270	-2%	\$15,084	\$46	0.30%
\$1,527,530	\$1,133,452	\$394,078	35%	\$1,256,742	\$270,788	21.55%
\$84,968	\$62,900	-\$22,068	-35%	\$73,369	-\$11,599	-15.81%
\$1,442,562	\$1,070,552	\$372,010	35%	\$1,183,373	\$282,387	23.86%
\$386,897	\$341,203	-\$45,694	-13%	\$299,121	-\$87,776	-29.34%
\$179,799	\$227,965	\$48,166	21%	\$166,056	-\$13,743	-8.28%
\$566,696	\$569,168	\$2,472	0%	\$465,177	-\$101,519	-21.82%
\$875,866	\$501,384	\$374,482	75%	\$718,196	\$157,670	21.95%

700 1,266 -566 -45% 3,239 -2,539 -78%

XC Skier Visits

41,080 26,917 14,163 53% 43,511 -2,431 -6%

Tahoe Donner Association
Consolidated Statement of Revenues, Expenses and Changes in Members' Equity
For the four months ending April 2022

	Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr	
				Amount	Pctg	Amount	Pctg
Operating Fund							
Operating Revenue	\$ 7,035,644	\$ 6,390,014	\$ 5,580,416	\$ 645,630	10%	\$ 1,455,228	26%
Operating Costs	(7,540,474)	(7,042,909)	(5,715,408)	(497,565)	-7%	(1,825,066)	-32%
Net Operating Result	<u>(504,830)</u>	<u>(652,895)</u>	<u>(134,992)</u>	148,065	23%	(369,838)	-274%
Replacement Reserve Fund							
Investment Income	11,092	53,332	57,060	(42,240)	-79%	(45,968)	-81%
Expenditures - Capital	(1,356,911)	(1,776,132)	(158,839)				
Expenditures - Expense	(171,501)	(265,399)		93,898	35%	(171,501)	#DIV/0!
Fund Expenses	(16,308)	(17,500)	(9,346)	1,192	7%	(6,962)	-74%
Assets Sale Proceeds	19,814	13,333	19,270	6,481	49%	544	3%
Net Result	<u>(1,513,814)</u>	<u>(1,992,366)</u>	<u>(91,855)</u>	478,552	24%	(1,421,959)	-1548%
Development Fund							
Investment Income	18,038	31,000	13,931	(12,962)	-42%	4,107	29%
Expenditures - Capital	(418,518)	(369,842)					
Expenditures - Expense	(7,886)	-	-	(7,886)	0%	(7,886)	0%
Fund Expenses	(4,749)	(43,694)	(2,000)	38,945	89%	(2,749)	-137%
Net Result	<u>(413,115)</u>	<u>(382,536)</u>	<u>11,931</u>	(30,579)	-8%	(425,046)	-3563%
New Equipment Fund							
Investment Income	12	27	28	(15)	-56%	(16)	-57%
Expenditures - Expense	-	-	-	-	0%	-	0%
Fund Expenses	8,763	-	-	8,763	0%	8,763	0%
Net Result	<u>8,775</u>	<u>27</u>	<u>28</u>	8,748	32399%	8,747	31238%
Property Fund							
Depreciation Expense	(1,152,000)	(1,152,000)	(1,131,366)	-	0%	(20,634)	-2%
Book Gain (Loss) on Asset Disposals	-	-	-	-	0%	-	0%
Net Result, Before Assessment Revenue	<u>\$ (3,574,984)</u>	<u>\$ (4,179,770)</u>	<u>\$ (1,346,254)</u>	<u>\$ 604,786</u>	<u>14%</u>	<u>\$ (2,228,730)</u>	<u>166%</u>
Assessment Revenue	9,081,619	9,081,619	7,629,246	-	0%	1,452,373	19%
Consolidated Change in Members' Equity	<u>\$ 5,506,635</u>	<u>\$ 4,901,849</u>	<u>\$ 6,282,992</u>	<u>\$ 604,786</u>	<u>12%</u>	<u>\$ (776,357)</u>	<u>-12%</u>

Tahoe Donner Association
Operating Fund - Summary Income Statement by Department
for the month April 2022

Net Operating Results				Department	Revenue				Total Operating Expenses			
Actual	Budget	Variance to Budget Amount %			Actual	Budget	Variance to Budget Amount %		Actual	Budget	Variance to Budget Amount %	
\$ (93,969)	\$ (49,363)	\$ (44,606)	-90%	Private Amenities	\$ 25,181	\$ 51,050	\$ (25,869)	-51%	\$ (119,149)	\$ (100,413)	\$ (18,736)	-19%
(36,508)	(20,519)	(15,989)	-78%	Trout Creek Rec Ctr	36,446	51,050	(14,604)	-29%	(72,954)	(71,569)	\$ (1,385)	-2%
(22,978)	(10,647)	(12,331)	-116%	Aquatics	-	-	-	0%	(22,978)	(10,647)	\$ (12,331)	-116%
(19,790)	(6,236)	(13,554)	-217%	Beach Club Marina	(11,475)	-	(11,475)	0%	(8,315)	(6,236)	\$ (2,079)	-33%
(4,924)	(4,418)	(506)	-11%	Tennis Center	-	-	-	0%	(4,924)	(4,418)	\$ (506)	-11%
(1,364)	(597)	(767)	-128%	Day Camps	210	-	210	0%	(1,574)	(597)	\$ (977)	-164%
(8,404)	(6,946)	(1,458)	-21%	Recreation Programs	-	-	-	0%	(8,404)	(6,946)	\$ (1,458)	-21%
(246,575)	(168,276)	(78,299)	-47%	Public Amenities	451,469	493,797	\$ (42,328)	-9%	(698,044)	\$ (662,073)	\$ (35,971)	-5%
(74,503)	4,034	(78,537)	-1947%	Downhill Ski	205,269	280,955	(75,686)	-27%	(279,772)	(276,921)	\$ (2,851)	-1%
46,802	16,240	30,562	188%	Cross Country Ski	104,885	98,990	5,895	6%	(58,083)	(82,750)	\$ 24,667	30%
(10,574)	(7,329)	(3,245)	-44%	Snowplay	-	-	-	#DIV/0!	(10,574)	(7,329)	\$ (3,245)	-44%
(67,482)	(90,097)	22,615	25%	Golf	4,692	-	4,692	0%	(72,174)	(90,097)	\$ 17,923	20%
(3,356)	(2,884)	(472)	-16%	Campground	-	-	-	0%	(3,356)	(2,884)	\$ (472)	-16%
(7,883)	(12,894)	5,011	39%	Equestrian	-	-	-	0%	(7,883)	(12,894)	\$ 5,011	39%
(2,785)	(2,046)	(739)	-36%	Bikeworks	-	-	-	0%	(2,785)	(2,046)	\$ (739)	-36%
(1,098)	(15,613)	14,515	93%	Trails	-	-	-	0%	(1,098)	(15,613)	\$ 14,515	93%
(92,912)	(36,026)	(56,886)	-158%	The Lodge	109,636	102,702	6,934	7%	(202,548)	(138,728)	\$ (63,820)	-46%
(228)	-	(228)	0%	Summer Food and Bev	-	-	-	0%	(228)	-	\$ (228)	0%
(27,585)	(9,705)	(17,880)	-184%	Pizza on the Hill	19,430	-	19,430	#DIV/0!	(47,016)	(9,705)	\$ (37,311)	-384%
(4,971)	(11,956)	6,985	58%	Alder Creek Café	7,556	11,150	(3,594)	-32%	(12,527)	(23,106)	\$ 10,579	46%
(340,544)	(217,639)	(122,905)	-56%	Amenities Total	476,649	544,847	(68,198)	-13%	(817,193)	(762,486)	(54,707)	-7%
(522,204)	(645,957)	123,353	19%	HOA & Amenities Support Services	40,340	56,338	\$ (15,998)	-28%	(562,544)	(702,295)	\$ 139,751	20%
(14,327)	(73,029)	58,702	80%	General	-	-	-	0%	(14,327)	(73,029)	\$ 58,702	80%
(84,155)	(83,308)	(847)	-1%	Administration	9,184	8,250	934	11%	(93,339)	(91,558)	\$ (1,781)	-2%
(31,427)	(49,499)	18,072	37%	Communications	-	24,150	(24,150)	-100%	(31,427)	(73,649)	\$ 42,222	57%
(69,892)	(68,081)	(1,811)	-3%	Information Tech	-	-	-	0%	(69,892)	(68,081)	\$ (1,811)	-3%
(78,748)	(75,861)	(2,887)	-4%	Accounting	-	50	(50)	0%	(78,748)	(75,911)	\$ (2,837)	-4%
(41,131)	(37,529)	(3,602)	-10%	Human Resources	-	-	-	0%	(41,131)	(37,529)	\$ (3,602)	-10%
(10,655)	(20,869)	10,214	49%	Architectural Standards	23,765	17,740	6,025	34%	(34,419)	(38,609)	\$ 4,190	11%
(26,006)	(32,069)	6,063	19%	Member Services	1,711	1,648	63	4%	(27,717)	(33,717)	\$ 6,000	18%
(45,498)	(49,838)	4,340	9%	Risk & Facility Admin	-	-	-	0%	(45,498)	(49,838)	\$ 4,340	9%
(66,025)	(86,071)	20,046	23%	Forestry	5,680	4,500	1,180	26%	(71,705)	(90,571)	\$ 18,866	21%
(54,339)	(69,803)	15,464	22%	Maintenance	-	-	-	0%	(54,339)	(69,803)	\$ 15,464	22%
\$ (862,748)	\$ (863,596)	\$ 848	0%	TDA Operating Fund	\$ 516,989	\$ 601,185	\$ (84,196)	-14%	\$ (1,379,737)	\$ (1,464,781)	\$ 85,044	6%

Tahoe Donner Association
Operating Fund - Summary Income Statement by Department
for the four months ended April 2022

Net Operating Results				Department	Revenue				Total Operating Expenses			
Actual	Budget	Variance to Budget Amount %			Actual	Budget	Variance to Budget Amount %		Actual	Budget	Variance to Budget Amount %	
\$ (257,285)	\$ (209,210)	\$ (48,075)	-23%	Private Amenities	\$ 212,378	\$ 207,400	\$ 4,978	2%	\$ (469,663)	\$ (416,610)	\$ (53,053)	-13%
(85,366)	(90,355)	4,989	6%	Trout Creek Rec Ctr	223,323	207,400	15,923	8%	(308,689)	(297,755)	\$ (10,934)	-4%
(89,903)	(59,807)	(30,096)	-50%	Aquatics	-	-	-	0%	(89,903)	(59,807)	\$ (30,096)	-50%
(40,093)	(24,944)	(15,149)	-61%	Beach Club Marina	(11,395)	-	(11,395)	0%	(28,698)	(24,944)	\$ (3,754)	-15%
(18,193)	(16,472)	(1,721)	-10%	Tennis Center	-	-	-	0%	(18,193)	(16,472)	\$ (1,721)	-10%
(6,195)	(2,405)	(3,790)	-158%	Day Camps	450	-	450	0%	(6,645)	(2,405)	\$ (4,240)	-176%
(17,535)	(15,227)	(2,308)	-15%	Recreation Programs	-	-	-	0%	(17,535)	(15,227)	\$ (2,308)	-15%
2,093,392	1,951,805	141,587	7%	Public Amenities	6,550,327	5,898,270	\$ 652,057	11%	(4,456,935)	\$ (3,946,465)	\$ (510,470)	-13%
1,892,733	1,842,739	49,994	3%	Downhill Ski	4,037,191	3,771,700	265,491	7%	(2,144,458)	(1,928,961)	\$ (215,497)	-11%
875,866	501,384	374,482	75%	Cross Country Ski	1,527,530	1,133,452	394,078	35%	(651,664)	(632,068)	\$ (19,596)	-3%
113,788	132,884	(19,096)	-14%	Snowplay	197,413	230,831	(33,418)	-14%	(83,625)	(97,947)	\$ 14,322	15%
(259,068)	(257,503)	(1,565)	-1%	Golf	6,142	-	6,142	0%	(265,209)	(257,503)	\$ (7,706)	-3%
(12,446)	(11,536)	(910)	-8%	Campground	-	-	-	0%	(12,446)	(11,536)	\$ (910)	-8%
(36,300)	(41,545)	5,245	13%	Equestrian	-	-	-	0%	(36,300)	(41,545)	\$ 5,245	13%
(8,569)	(8,193)	(376)	-5%	Bikeworks	2,120	-	2,120	0%	(10,690)	(8,193)	\$ (2,497)	-30%
(23,264)	(63,055)	39,791	63%	Trails	-	-	-	0%	(23,264)	(63,055)	\$ 39,791	63%
(327,483)	(102,828)	(224,655)	-218%	The Lodge	517,898	509,907	7,991	2%	(845,381)	(612,735)	\$ (232,646)	-38%
(514)	-	(514)	0%	Summer Food and Bev	-	-	-	0%	(514)	-	\$ (514)	0%
(115,055)	(42,964)	(72,091)	-168%	Pizza on the Hill	110,770	71,480	39,290	55%	(225,825)	(114,444)	\$ (111,381)	-97%
(6,296)	2,422	(8,718)	-360%	Alder Creek Café	151,263	180,900	(29,637)	-16%	(157,559)	(178,478)	\$ 20,919	12%
1,836,108	1,742,595	93,513	5%	Amenities Total	6,762,705	6,105,670	657,035	11%	(4,926,597)	(4,363,075)	(563,522)	-13%
(2,340,938)	(2,395,490)	54,552	2%	HOA & Amenities Support Services	272,938	284,344	\$ (11,406)	-4%	(2,613,876)	(2,679,834)	\$ 65,958	2%
(298,712)	(324,365)	25,653	8%	General	-	-	-	0%	(298,712)	(324,365)	\$ 25,653	8%
(281,317)	(282,682)	1,365	0%	Administration	100,676	86,300	14,376	17%	(381,993)	(368,982)	\$ (13,011)	-4%
(134,975)	(174,444)	39,469	23%	Communications	76,307	96,600	(20,293)	-21%	(211,282)	(271,044)	\$ 59,762	22%
(272,477)	(275,286)	2,809	1%	Information Tech	-	-	-	0%	(272,477)	(275,286)	\$ 2,809	1%
(301,138)	(303,880)	2,742	1%	Accounting	33	200	(167)	0%	(301,171)	(304,080)	\$ 2,909	1%
(149,360)	(155,725)	6,365	4%	Human Resources	-	-	-	0%	(149,360)	(155,725)	\$ 6,365	4%
(77,443)	(66,358)	(11,085)	-17%	Architectural Standards	75,819	76,260	(441)	-1%	(153,262)	(142,618)	\$ (10,644)	-7%
(128,104)	(117,469)	(10,635)	-9%	Member Services	5,001	6,984	(1,983)	-28%	(133,106)	(124,453)	\$ (8,653)	-7%
(192,036)	(199,433)	7,397	4%	Risk & Facility Admin	-	-	-	0%	(192,036)	(199,433)	\$ 7,397	4%
(275,497)	(214,099)	(61,398)	-29%	Forestry	15,102	18,000	(2,898)	-16%	(290,599)	(232,099)	\$ (58,500)	-25%
(229,879)	(281,749)	51,870	18%	Maintenance	-	-	-	0%	(229,879)	(281,749)	\$ 51,870	18%
\$ (504,830)	\$ (652,895)	\$ 148,065	23%	TDA Operating Fund	\$ 7,035,644	\$ 6,390,014	\$ 645,630	10%	\$ (7,540,474)	\$ (7,042,909)	\$ (497,565)	-7%

Statement of Financial Position by Fund
Tahoe Donner Association
As Of 4/30/2022

Name	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Total: Cash	10,619,441.27	18,197,163.66	15,657,322.48	315,835.27	0.00	44,789,762.68
Total: Inventory	0.00	284,104.16	0.00	0.00	0.00	284,104.16
Total: Member Receivables, Net	0.00	627,470.13	0.00	0.00	0.00	627,470.13
Total: Other Receivables	20,357.51	178,725.19	18,948.06	0.00	0.00	218,030.76
Total: Prepaid Expenses	0.00	882,815.80	39,165.40	0.00	0.00	921,981.20
Total: Due From (To) Other Funds	3,573,132.87	(6,610,979.00)	3,063,912.50	(26,065.37)	0.00	1.00
Total: Property and Equipment	0.00	0.00	0.00	0.00	42,004,622.85	42,004,622.85
Total: Assets	14,212,931.65	13,559,583.47	18,779,348.44	289,769.90	42,004,622.85	88,846,256.31
Total: Asset	14,212,931.65	13,559,583.47	18,779,348.44	289,769.90	42,004,622.85	88,846,256.31
Total: Accounts Payable	0.00	385,799.92	0.00	0.00	0.00	385,799.92
Total: Accrued Liabilities	1,749.00	1,144,318.86	6,249.00	0.00	0.00	1,152,316.86
Total: Deferred Revenue, Assessment	0.00	6,191,075.29	0.00	0.00	0.00	6,191,075.29
Total: Deferred Revenue, Recreation Fee	0.00	1,174,517.00	0.00	0.00	0.00	1,174,517.00
Total: Deferred Revenue, Other	0.00	1,531,518.34	0.00	0.00	0.00	1,531,518.34
Total: Deposits	0.00	544,519.55	0.00	0.00	0.00	544,519.55
Total: Liabilities	1,749.00	10,971,748.96	6,249.00	0.00	0.00	10,979,746.96
Total: Liability	1,749.00	10,971,748.96	6,249.00	0.00	0.00	10,979,746.96
Total: Retained Earnings	11,031,782.59	3,092,664.67	14,797,809.00	298,520.85	43,098,939.85	72,319,716.96
Total: Equity	11,031,782.59	3,092,664.67	14,797,809.00	298,520.85	43,098,939.85	72,319,716.96
Total: Equity	11,031,782.59	3,092,664.67	14,797,809.00	298,520.85	43,098,939.85	72,319,716.96
Net Income	3,179,400.06	(504,830.16)	3,975,290.44	(8,750.95)	(1,094,317.00)	5,546,792.39
Total Liabilities and Equity	14,212,931.65	13,559,583.47	18,779,348.44	289,769.90	42,004,622.85	88,846,256.31

Statement of Financial Postion - Period Comparison

Tahoe Donner Association

	4/30/2022	3/31/2022	Diff	4/30/2021	Diff
Total: Cash	44,789,762.68	45,897,368.80	(1,107,606.12)	41,021,729.79	3,768,032.89
Total: Inventory	284,104.16	284,607.79	(503.63)	228,779.28	55,324.88
Total: Member Receivables, Net	627,470.13	909,058.48	(281,588.35)	484,425.97	143,044.16
Total: Other Receivables	218,030.76	240,154.07	(22,123.31)	67,953.00	150,077.76
Total: Prepaid Expenses	921,981.20	1,099,578.34	(177,597.14)	727,694.87	194,286.33
Total: Due From (To) Other Funds	1.00	1.00	0.00	0.00	1.00
Total: Property and Equipment	42,004,622.85	42,292,622.85	(288,000.00)	41,852,356.19	152,266.66
Total: Assets	88,846,256.31	90,723,674.86	(1,877,418.55)	84,382,939.10	4,463,317.21
Total: Asset	88,846,256.31	90,723,674.86	(1,877,418.55)	84,382,939.10	4,463,317.21
Total: Accounts Payable	385,799.92	536,384.97	(150,585.05)	358,791.08	27,008.84
Total: Accrued Liabilities	1,152,316.86	1,313,641.42	(161,324.56)	936,631.44	215,685.42
Total: Deferred Revenue, Assessment	6,191,075.29	6,227,041.90	(35,966.61)	6,312,116.00	(121,040.71)
Total: Deferred Revenue, Recreation Fee	1,174,517.00	1,134,977.00	39,540.00	827,605.00	346,912.00
Total: Deferred Revenue, Other	1,531,518.34	1,403,870.15	127,648.19	1,334,612.65	196,905.69
Total: Deposits	544,519.55	556,086.54	(11,566.99)	383,933.79	160,585.76
Total: Liabilities	10,979,746.96	11,172,001.98	(192,255.02)	10,153,689.96	826,057.00
Total: Liability	10,979,746.96	11,172,001.98	(192,255.02)	10,153,689.96	826,057.00
Total: Retained Earnings	72,319,716.96	72,319,716.96	0.00	67,446,242.62	4,873,474.34
Total: Equity	72,319,716.96	72,319,716.96	0.00	67,446,242.62	4,873,474.34
Total: Equity	72,319,716.96	72,319,716.96	0.00	67,446,242.62	4,873,474.34
Net Income	5,546,792.39	7,231,955.92	(1,685,163.53)	6,783,006.52	(1,236,214.13)
Total Liabilities and Equity	88,846,256.31	90,723,674.86	(1,877,418.55)	84,382,939.10	4,463,317.21