



**Regular Board Meeting  
Financial Review – May 2022**



## Notes to the Financials – May 2022

Tahoe Donner Association recorded an Actual Net Operating loss of **-\$1,105,049** for the month of May, with a Budgeted loss of **-\$1,128,708**, this saw us finish the month favorable to Budget by **\$23,659** or **2.10%**

### Financial Notes:

- Visitation down for the Memorial Day holiday weekend due to the unfavorable weather conditions, cooler conditions with strong winds impacting both Golf and Marina operations most notably
- Delayed opening with the Driving Range due to tee box repair, approx. impact of \$4.5k in revenue
- Savings of \$73k in Payroll including burden

**Operating Revenue:** Gross Revenue ended the month **-\$54,111** or **-13%** unfavorable to budget.

- Golf revenue was down considerably due to the unfavorable weather over the Memorial Day weekend **-\$25,000** for the month
- Marina Beach Club revenue was also well down due to the weather conditions, **-\$18,500** or **-51%** to Budget
- The Lodge revenue was up **\$16,000** or **21%** to Budget, ACAC F&B was favorable to Budget by **\$2,000** or **33%** while Pizza on the Hill was favorable by **\$8,000** or **39%**, must be noted that this was mostly due to being open in May while we were budgeted to be closed until just prior to Memorial Day
- Weather along with a timing difference in the Budget resulting in a considerable shortfall in Summer F&B (T Nine Grill, Marco Polo) revenue. June revenue is looking strong!!

**Cost of Goods Sold:** **-\$45,000** unfavorable to Budget in COGS expense due to end of season true up and invoices not received in April, YTD COGS at 38%

- 57% F&B COGS for the month, Budgeted at 32%
- Retail COGS 82% compared to a Budget of 67%, employee purchases of Bike equipment being a considerable factor



**Total Payroll (incl burden)**: Salaries and Wages favorable to Budget by **\$73,000** or **7%**

- Savings for the month in both Forestry **\$22,000** and Maintenance **\$17,000** by virtue of not being able to fill positions
- Additional savings in Trails with the management position vacant, Communications seeing savings with the resignation of the Communications Manager and the position yet to be filled

**Other Operating Expenses**: Operating Expense favorable to Budget by **\$50,000** or **11%**

- Savings in Staff Expenses, Utilities, Supplies and Maintenance and Administration

**Net Operating Result**: Year to Date Net Operating Result **\$171,724** or **10%** ahead of Budget

**Other:**

- TDA welcomed Rebecca Meyerholz in the role of Capital Projects Manager and Mike Kane as Superintendent of Maintenance
- With an increase in Member visitation over the July 4 period I anticipate achieving the Recreation Fee budget of \$1,260,000
- Spring Downhill and Cross Country Season Pass sale ends June 23

## Financial Snapshot - May 2022

### Consolidated Operating Income Statement Comparison to Budget

#### GROSS REVENUE

Month	Year to Date
<b>-\$54,111</b>	<b>\$591,519</b>
-12.77%	8.68%

#### COGS

Month	Year to Date
<b>-\$45,052</b>	<b>-\$104,330</b>
-93.82%	-20.91%

#### TOTAL PAYROLL

Month	Year to Date
<b>\$72,666</b>	<b>-\$197,113</b>
7.02%	-3.51%

#### OTHER OP EXPS

Month	Year to Date
<b>\$50,156</b>	<b>-\$118,352</b>
10.71%	-4.78%

#### NET OPERATING RESULT

Month	Year to Date
<b>\$23,659</b>	<b>\$171,724</b>
2.10%	9.64%

#### VISITATION

Month	Year to Date
<b>-1,497</b>	<b>2,917</b>

## Consolidated Operating Income Statement - May 2022

### Month to Date

### Year to Date

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
\$66,821	\$68,060	-\$1,239	-1.82%	\$75,228	-\$8,407	-11.18%
\$43,691	\$73,695	-\$30,004	-40.71%	\$61,923	-\$18,232	-29.44%
\$137,068	\$150,575	-\$13,507	-8.97%	\$158,431	-\$21,363	-13.48%
\$18,341	\$14,998	\$3,343	22.29%	\$14,162	\$4,179	29.51%
\$34,549	\$50,423	-\$15,874	-31.48%	\$39,096	-\$4,547	-11.63%
\$69,021	\$65,852	\$3,169	4.81%	\$62,517	\$6,504	10.40%
<b>\$369,492</b>	<b>\$423,603</b>	<b>-\$54,111</b>	<b>-12.77%</b>	<b>\$411,357</b>	<b>-\$41,865</b>	<b>-10.18%</b>
\$93,070	\$48,018	-\$45,052	-93.82%	\$65,713	-\$27,357	-41.63%
<b>\$276,422</b>	<b>\$375,585</b>	<b>-\$99,163</b>	<b>-26.40%</b>	<b>\$345,644</b>	<b>-\$14,508</b>	<b>-4.20%</b>
\$963,198	\$1,035,864	\$72,666	7.02%	\$999,357	\$36,159	3.62%
\$418,273	\$468,429	\$50,156	10.71%	\$367,405	-\$50,868	-13.85%
<b>\$1,381,471</b>	<b>\$1,504,293</b>	<b>\$122,822</b>	<b>8.16%</b>	<b>\$1,366,762</b>	<b>-\$14,709</b>	<b>-1.08%</b>
<b>-\$1,105,049</b>	<b>-\$1,128,708</b>	<b>\$23,659</b>	<b>2.10%</b>	<b>-\$1,021,118</b>	<b>-\$83,931</b>	<b>-8.22%</b>

#### Revenue

	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Recreation Fee	\$228,801	\$228,560	\$241	0.11%	\$345,586	-\$116,785	-33.79%
Direct Access and Use	\$3,418,409	\$2,812,366	\$606,043	21.55%	\$2,983,957	\$434,452	14.56%
Food and Beverage	\$1,312,286	\$1,255,483	\$56,803	4.52%	\$771,675	\$540,611	70.06%
Retail	\$265,511	\$238,597	\$26,914	11.28%	\$196,033	\$69,478	35.44%
Lessons and Rentals	\$1,721,910	\$1,828,384	-\$106,474	-5.82%	\$1,288,088	\$433,822	33.68%
Other Revenue	\$458,220	\$450,227	\$7,993	1.78%	\$406,436	\$51,784	12.74%
<b>Total Revenue</b>	<b>\$7,405,136</b>	<b>\$6,813,617</b>	<b>\$591,519</b>	<b>8.68%</b>	<b>\$5,991,775</b>	<b>\$1,413,361</b>	<b>23.59%</b>
<b>Cost of Goods Sold</b>	<b>\$603,227</b>	<b>\$498,897</b>	<b>-\$104,330</b>	<b>-20.91%</b>	<b>\$377,809</b>	<b>-\$225,418</b>	<b>-59.66%</b>
<b>Gross Margin</b>	<b>\$6,801,909</b>	<b>\$6,314,720</b>	<b>\$487,189</b>	<b>7.72%</b>	<b>\$5,613,966</b>	<b>\$1,638,779</b>	<b>29.19%</b>
Payroll (incl burden)	\$5,817,925	\$5,620,812	-\$197,113	-3.51%	\$4,709,081	-\$1,108,844	-23.55%
Other Operating Expenses	\$2,593,863	\$2,475,511	-\$118,352	-4.78%	\$2,060,995	-\$532,868	-25.85%
<b>Total Operating Cost</b>	<b>\$8,411,788</b>	<b>\$8,096,323</b>	<b>-\$315,465</b>	<b>-3.90%</b>	<b>\$6,770,076</b>	<b>-\$1,641,712</b>	<b>-24.25%</b>
<b>Operating Result</b>	<b>-\$1,609,879</b>	<b>-\$1,781,603</b>	<b>\$171,724</b>	<b>9.64%</b>	<b>-\$1,156,110</b>	<b>-\$453,769</b>	<b>39.25%</b>

## Consolidated Golf P&L - May 2022

### Month to Date

### Year to Date

Month to Date							Year to Date							
Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
							<b>Revenue</b>							
\$8,030	\$11,960	-\$3,930	-32.86%	\$16,765	-\$8,735	-52.10%	Golf Green Fees - Member	\$8,080	\$11,960	-\$3,880	-32.44%	\$16,765	-\$8,685	-51.80%
\$4,705	\$12,450	-\$7,745	-62.21%	\$9,575	-\$4,870	-50.86%	Golf Green Fees - Guest	\$4,705	\$12,450	-\$7,745	-62.21%	\$9,575	-\$4,870	-50.86%
\$2,670	\$6,650	-\$3,980	-59.85%	\$3,860	-\$1,190	-30.83%	Golf Green Fees - Public	\$2,670	\$6,650	-\$3,980	-59.85%	\$3,860	-\$1,190	-30.83%
\$6,346	\$10,050	-\$3,704	-36.85%	\$3,021	\$3,325	110.08%	Golf Passes / Multi Day Packs	\$8,556	\$10,050	-\$1,494	-14.86%	\$5,346	\$3,210	60.05%
\$7,685	\$2,500	\$5,185	207.38%	\$2,615	\$5,070	193.86%	Retail	\$10,546	\$2,500	\$8,046	321.84%	\$2,615	\$7,931	303.29%
\$180	\$1,050	-\$870	-82.86%	\$40	\$140	350.00%	Lessons	\$1,200	\$1,050	\$150	14.29%	\$40	\$1,160	2900.00%
\$6,078	\$11,750	-\$5,672	-48.27%	\$9,726	-\$3,648	-37.51%	Rentals	\$6,078	\$11,750	-\$5,672	-48.27%	\$9,726	-\$3,648	-37.51%
\$2,700	\$7,250	-\$4,550	-62.76%	\$7,049	-\$4,349	-61.70%	Driving Range	\$2,700	\$7,250	-\$4,550	-62.76%	\$7,049	-\$4,349	-61.70%
<b>\$38,394</b>	<b>\$63,660</b>	<b>-\$25,266</b>	<b>-39.69%</b>	<b>\$52,651</b>	<b>-\$14,257</b>	<b>-27.08%</b>	<b>Total Revenue</b>	<b>\$44,535</b>	<b>\$63,660</b>	<b>-\$19,125</b>	<b>-30.04%</b>	<b>\$54,976</b>	<b>-\$10,441</b>	<b>-18.99%</b>
\$4,771	\$1,600	-\$3,171	-198.19%	\$2,254	-\$2,517	-111.67%	<b>Cost of Goods Sold</b>	\$7,762	\$1,600	-\$6,162	-385.10%	\$2,254	-\$5,508	-244.35%
<b>\$33,623</b>	<b>\$62,060</b>	<b>-\$28,437</b>	<b>-45.82%</b>	<b>\$50,397</b>	<b>-\$11,740</b>	<b>-23.30%</b>	<b>Gross Margin</b>	<b>\$36,774</b>	<b>\$62,060</b>	<b>-\$25,286</b>	<b>-40.74%</b>	<b>\$52,722</b>	<b>-\$4,933</b>	<b>-9.36%</b>
\$83,274	\$102,129	\$18,855	18.46%	\$74,521	-\$8,753	-11.75%	Payroll (incl burden)	\$244,689	\$287,158	\$42,469	14.79%	\$188,040	-\$56,649	-30.13%
\$48,938	\$67,311	\$18,373	27.30%	\$29,277	-\$19,661	-67.15%	Other Operating Expenses	\$143,175	\$139,785	-\$3,390	-2.43%	\$111,425	-\$31,750	-28.49%
<b>\$132,212</b>	<b>\$169,440</b>	<b>\$37,228</b>	<b>21.97%</b>	<b>\$103,798</b>	<b>-\$28,414</b>	<b>-27.37%</b>	<b>Total Operating Cost</b>	<b>\$387,865</b>	<b>\$426,943</b>	<b>\$39,078</b>	<b>9.15%</b>	<b>\$299,465</b>	<b>-\$88,400</b>	<b>-29.52%</b>
<b>-\$98,589</b>	<b>-\$107,380</b>	<b>\$8,791</b>	<b>8.19%</b>	<b>-\$53,401</b>	<b>-\$45,188</b>	<b>-84.62%</b>	<b>Operating Result</b>	<b>-\$351,091</b>	<b>-\$364,883</b>	<b>\$13,792</b>	<b>3.78%</b>	<b>-\$246,743</b>	<b>-\$104,348</b>	<b>-42.29%</b>

**Tahoe Donner Association**  
**Consolidated Statement of Revenues, Expenses and Changes in Members' Equity**  
**For the five months ending May 2022**

	Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr	
				Amount	Pctg	Amount	Pctg
<b>Operating Fund</b>							
Operating Revenue	\$ 7,405,136	\$ 6,813,617	\$ 5,991,775	\$ 591,519	9%	\$ 1,413,361	24%
Operating Costs	(9,015,015)	(8,595,220)	(7,147,885)	(419,795)	-5%	(1,867,130)	-26%
Net Operating Result	<u>(1,609,879)</u>	<u>(1,781,603)</u>	<u>(1,156,110)</u>	171,724	10%	(453,769)	-39%
Assessment Revenue	-	-	-	-	-	-	-
Members Equity Transfer	-	-	-	-	-	-	-
Change in Members' Equity	<u>\$ (1,609,879)</u>	<u>\$ (1,781,603)</u>	<u>\$ (1,156,110)</u>	\$ 171,724	-	\$ (453,769)	-39%
<b>Replacement Reserve Fund</b>							
Investment Income	\$ 11,092	\$ 66,667	\$ 62,889	\$ (55,575)	-83%	\$ (51,796)	-82%
Expenditures - Capital	(1,572,029)	(2,169,128)	(484,527)	597,099	28%	(1,087,502)	-224%
Expenditures - Expense	(245,818)	(382,787)	(224,167)	136,969	36%	(21,651)	-10%
Fund Expenses	(23,391)	(16,667)	(10,694)	(6,724)	-40%	(12,697)	-119%
Assets Sale Proceeds	23,420	16,667	19,394	6,753	41%	4,026	21%
Net Result	<u>(1,806,726)</u>	<u>(2,485,248)</u>	<u>(637,105)</u>	678,522	27%	(1,169,621)	-184%
Assessment Revenue	5,489,104	5,489,104	5,184,873	-	0%	304,231	6%
Members Equity Transfer	-	-	-	-	-	-	-
Change in Members' Equity	<u>\$ 3,682,378</u>	<u>\$ 3,003,856</u>	<u>\$ 4,547,768</u>	\$ 678,522	23%	\$ (865,390)	-19%
<b>Development Fund</b>							
Investment Income	\$ 18,038	\$ 38,750	\$ 17,365	\$ (20,712)	-53%	\$ 673	4%
Expenditures - Capital	(447,839)	(462,309)	(287,544)	14,470	3%	(160,295)	-56%
Expenditures - Expense	(7,886)	-	-	(7,886)	#DIV/0!	(7,886)	#DIV/0!
Fund Expenses	<u>(8,332)</u>	<u>(54,617)</u>	<u>(2,000)</u>	46,285	85%	(6,332)	-317%
Net Result	<u>(446,019)</u>	<u>(478,176)</u>	<u>(272,180)</u>	32,157	7%	(173,839)	-64%
Assessment Revenue	3,592,515	3,592,515	2,874,012	-	0%	718,503	25%
Change in Members' Equity	<u>\$ 3,146,496</u>	<u>\$ 3,114,339</u>	<u>\$ 2,601,832</u>	\$ 32,157	1%	\$ 544,664	21%
<b>New Equipment Fund</b>							
Investment Income	\$ 12	\$ 46	\$ 30	\$ (34)	-74%	\$ (18)	-61%
Expenditures - Capital	(13,363)	(58,541)	(20,121)	45,178	77%	6,758	34%
Expenditures - Expense	-	-	-	-	-	-	-
Net Result	<u>(13,352)</u>	<u>(58,495)</u>	<u>(20,091)</u>	45,143	77%	6,740	34%
Assessment Revenue	-	-	-	-	-	-	-
Change in Members' Equity	<u>\$ (13,352)</u>	<u>\$ (58,495)</u>	<u>\$ (20,091)</u>	\$ 45,143	-77%	\$ 6,740	-34%
<b>Property Fund</b>							
Expenditures - Capital (increase ME in Fund)	\$ 57,683	\$ 2,689,978	\$ 727,592	\$ (2,632,295)	-98%	\$ (669,909)	-92%
Depreciation Expense / Chg in ME for Fund	(1,440,000)	(1,440,000)	(1,411,266)	-	0%	(28,734)	-2%
Change in Members' Equity	<u>\$ (1,382,317)</u>	<u>\$ 1,249,978</u>	<u>\$ (683,674)</u>	\$ (2,632,295)	-211%	\$ (698,643)	102%
<b>Consolidated Change in Members' Equity</b>	<u><b>\$ 3,823,327</b></u>	<u><b>\$ 5,528,075</b></u>	<u><b>\$ 5,289,725</b></u>	<u><b>\$ (1,704,748)</b></u>	<u><b>-31%</b></u>	<u><b>\$ (1,466,398)</b></u>	<u><b>-28%</b></u>

**Tahoe Donner Association**  
**Operating Fund - Summary Income Statement by Department**  
for the month May 2022

Net Operating Results				Department	Revenue				Total Operating Expenses			
Actual	Budget	Variance to Budget Amount %			Actual	Budget	Variance to Budget Amount %		Actual	Budget	Variance to Budget Amount %	
<b>\$ (81,204)</b>	<b>\$ (61,658)</b>	<b>\$ (19,546)</b>	<b>-32%</b>	<b>Private Amenities</b>	<b>\$ 113,187</b>	<b>\$ 135,393</b>	<b>\$ (22,206)</b>	<b>-16%</b>	<b>\$ (194,390)</b>	<b>\$ (197,051)</b>	<b>\$ 2,661</b>	<b>1%</b>
(12,467)	(7,638)	(4,829)	-63%	Trout Creek Rec Ctr	62,535	65,810	(3,275)	-5%	(75,002)	(73,448)	\$ (1,554)	-2%
(13,031)	(16,953)	3,922	23%	Aquatics	-	-	-	-	(13,031)	(16,953)	\$ 3,922	23%
(24,678)	(8,516)	(16,162)	-190%	Beach Club Marina	18,043	36,543	(18,500)	-51%	(42,721)	(45,059)	\$ 2,338	5%
(10,924)	(1,510)	(9,414)	-623%	Tennis Center	31,918	33,040	(1,122)	-3%	(42,842)	(34,550)	\$ (8,292)	-24%
(7,464)	(15,275)	7,811	51%	Day Camps	690	-	690	#DIV/0!	(8,154)	(15,275)	\$ 7,121	47%
(12,640)	(11,766)	(874)	-7%	Recreation Programs	-	-	-	-	(12,640)	(11,766)	\$ (874)	-7%
<b>(384,157)</b>	<b>(348,262)</b>	<b>(35,895)</b>	<b>-10%</b>	<b>Public Amenities</b>	<b>188,459</b>	<b>223,120</b>	<b>\$ (34,661)</b>	<b>-16%</b>	<b>(572,616)</b>	<b>\$ (571,382)</b>	<b>\$ (1,234)</b>	<b>0%</b>
(96,765)	(93,894)	(2,871)	-3%	Downhill Ski	700	-	700	#DIV/0!	(97,465)	(93,894)	\$ (3,571)	-4%
(22,385)	(22,143)	(242)	-1%	Cross Country Ski	-	-	-	-	(22,385)	(22,143)	\$ (242)	-1%
(4,219)	(3,635)	(584)	-16%	Snowplay	-	-	-	-	(4,219)	(3,635)	\$ (584)	-16%
(98,589)	(107,380)	8,791	8%	Golf	38,394	63,660	(25,266)	-40%	(136,983)	(171,040)	\$ 34,057	20%
(5,738)	(1,336)	(4,402)	-329%	Campground	7,438	8,050	(612)	-8%	(9,386)	(9,386)	\$ (3,790)	-40%
(23,837)	(16,167)	(7,670)	-47%	Equestrian	45	-	45	#DIV/0!	(23,882)	(16,167)	\$ (7,715)	-48%
(16,604)	(12,360)	(4,244)	-34%	Bikeworks	6,212	8,300	(2,088)	-25%	(22,816)	(20,660)	\$ (2,156)	-10%
(2,600)	(34,105)	31,505	92%	Trails	-	-	-	-	(2,600)	(34,105)	\$ 31,505	92%
(69,929)	(69,209)	(720)	-1%	The Lodge	93,211	76,800	16,411	21%	(163,139)	(146,009)	\$ (17,130)	-12%
(4,200)	28,166	(32,366)	0%	Summer Food and Bev	4,808	39,000	(34,192)	-88%	(9,008)	(10,834)	\$ 1,826	0%
(27,293)	(9,785)	(17,508)	-179%	Pizza on the Hill	29,183	20,960	8,223	39%	(56,476)	(30,745)	\$ (25,731)	-84%
(11,998)	(6,414)	(5,584)	-87%	Alder Creek Café	8,470	6,350	2,120	33%	(20,468)	(12,764)	\$ (7,704)	-60%
<b>(465,361)</b>	<b>(409,920)</b>	<b>(55,441)</b>	<b>-14%</b>	<b>Amenities Total</b>	<b>301,646</b>	<b>358,513</b>	<b>(56,867)</b>	<b>-16%</b>	<b>(767,007)</b>	<b>(768,433)</b>	<b>1,426</b>	<b>0%</b>
<b>(636,977)</b>	<b>(716,077)</b>	<b>78,700</b>	<b>11%</b>	<b>HOA &amp; Amenities Support Services</b>	<b>67,846</b>	<b>65,090</b>	<b>\$ 2,756</b>	<b>4%</b>	<b>(704,824)</b>	<b>(781,167)</b>	<b>\$ 76,343</b>	<b>10%</b>
(88,461)	(75,804)	(12,657)	-17%	General	-	-	-	-	(88,461)	(75,804)	\$ (12,657)	-17%
(85,540)	(83,358)	(2,182)	-3%	Administration	6,486	7,950	(1,464)	-18%	(92,026)	(91,308)	\$ (718)	-1%
(56,702)	(40,567)	(16,135)	-40%	Communications	13,438	24,150	(10,712)	-44%	(70,139)	(64,717)	\$ (5,422)	-8%
(68,440)	(70,429)	1,989	3%	Information Tech	-	-	-	-	(68,440)	(70,429)	\$ 1,989	3%
(70,754)	(75,791)	5,037	7%	Accounting	-	50	(50)	-100%	(70,754)	(75,841)	\$ 5,087	7%
(28,613)	(36,859)	8,246	22%	Human Resources	-	-	-	-	(28,613)	(36,859)	\$ 8,246	22%
1,649	(15,796)	17,445	110%	Architectural Standards	40,729	24,890	15,839	64%	(39,080)	(40,686)	\$ 1,606	4%
(23,192)	(31,131)	7,939	26%	Member Services	1,205	3,550	(2,345)	-66%	(24,397)	(34,681)	\$ 10,284	30%
(48,108)	(50,678)	2,570	5%	Risk & Facility Admin	-	-	-	-	(48,108)	(50,678)	\$ 2,570	5%
(117,076)	(163,237)	46,161	28%	Forestry	5,988	4,500	1,488	33%	(123,064)	(167,737)	\$ 44,673	27%
(51,741)	(72,427)	20,686	29%	Maintenance	-	-	-	-	(51,741)	(72,427)	\$ 20,686	29%
<b>\$ (1,102,338)</b>	<b>\$ (1,125,997)</b>	<b>\$ 23,659</b>	<b>2%</b>	<b>TDA Operating Fund</b>	<b>\$ 369,492</b>	<b>\$ 423,603</b>	<b>\$ (54,111)</b>	<b>-13%</b>	<b>\$ (1,471,830)</b>	<b>\$ (1,549,600)</b>	<b>\$ 77,770</b>	<b>5%</b>



**Tahoe Donner Association**  
**Operating Fund - Summary Income Statement by Department**  
for the five months ended May 2022

Net Operating Results				Department	Revenue				Total Operating Expenses			
Actual	Budget	Variance to Budget Amount %			Actual	Budget	Variance to Budget Amount %		Actual	Budget	Variance to Budget Amount %	
<b>\$ (335,715)</b>	<b>\$ (270,868)</b>	<b>\$ (64,847)</b>	<b>-24%</b>	<b>Private Amenities</b>	<b>\$ 325,562</b>	<b>\$ 342,793</b>	<b>\$ (17,231)</b>	<b>-5%</b>	<b>\$ (661,277)</b>	<b>\$ (613,661)</b>	<b>\$ (47,616)</b>	<b>-8%</b>
(97,836)	(97,993)	157	0%	Trout Creek Rec Ctr	285,856	273,210	12,646	5%	(383,692)	(371,203)	\$ (12,489)	-3%
(102,934)	(76,760)	(26,174)	-34%	Aquatics	-	-	-	-	(102,934)	(76,760)	\$ (26,174)	-34%
(61,995)	(33,460)	(28,535)	-85%	Beach Club Marina	6,648	36,543	(29,895)	-82%	(68,643)	(70,003)	\$ 1,360	2%
(29,117)	(17,982)	(11,135)	-62%	Tennis Center	31,918	33,040	(1,122)	-3%	(61,035)	(51,022)	\$ (10,013)	-20%
(13,659)	(17,680)	4,021	23%	Day Camps	1,140	-	1,140	#DIV/0!	(14,799)	(17,680)	\$ 2,881	16%
(30,175)	(26,993)	(3,182)	-12%	Recreation Programs	-	-	-	-	(30,175)	(26,993)	\$ (3,182)	-12%
<b>1,704,262</b>	<b>1,600,833</b>	<b>103,429</b>	<b>6%</b>	<b>Public Amenities</b>	<b>6,738,789</b>	<b>6,121,390</b>	<b>\$ 617,399</b>	<b>10%</b>	<b>(5,034,528)</b>	<b>\$ (4,520,557)</b>	<b>\$ (513,971)</b>	<b>-11%</b>
1,771,205	1,746,135	25,070	1%	Downhill Ski	4,037,191	3,771,700	265,491	7%	(2,265,986)	(2,025,565)	\$ (240,421)	-12%
853,480	479,241	374,239	78%	Cross Country Ski	1,527,530	1,133,452	394,078	35%	(674,050)	(654,211)	\$ (19,839)	-3%
109,569	129,249	(19,680)	-15%	Snowplay	197,413	230,831	(33,418)	-14%	(87,844)	(101,582)	\$ 13,738	14%
(351,091)	(364,883)	13,792	4%	Golf	44,535	63,660	(19,125)	-30%	(395,626)	(428,543)	\$ 32,917	8%
(18,184)	(12,872)	(5,312)	-41%	Campground	7,438	8,050	(612)	-8%	(25,622)	(20,922)	\$ (4,700)	-22%
(60,137)	(57,712)	(2,425)	-4%	Equestrian	45	-	45	#DIV/0!	(60,182)	(57,712)	\$ (2,470)	-4%
(12,652)	(20,553)	7,901	38%	Bikeworks	8,332	8,300	32	0%	(20,984)	(28,853)	\$ 7,869	27%
(25,864)	(97,160)	71,296	73%	Trails	-	-	-	-	(25,864)	(97,160)	\$ 71,296	73%
(397,412)	(172,037)	(225,375)	-131%	The Lodge	611,108	586,707	24,401	4%	(1,008,520)	(758,744)	\$ (249,776)	-33%
(4,714)	28,166	(32,880)	0%	Summer Food and Bev	4,808	39,000	(34,192)	-88%	(9,521)	(10,834)	\$ 1,313	0%
(141,644)	(52,749)	(88,895)	-169%	Pizza on the Hill	140,657	92,440	48,217	52%	(282,301)	(145,189)	\$ (137,112)	-94%
(18,294)	(3,992)	(14,302)	-358%	Alder Creek Café	159,732	187,250	(27,518)	-15%	(178,027)	(191,242)	\$ 13,215	7%
<b>1,368,547</b>	<b>1,329,965</b>	<b>38,582</b>	<b>3%</b>	<b>Amenities Total</b>	<b>7,064,351</b>	<b>6,464,183</b>	<b>600,168</b>	<b>9%</b>	<b>(5,695,804)</b>	<b>(5,134,218)</b>	<b>(561,586)</b>	<b>-11%</b>
<b>(2,978,426)</b>	<b>(3,111,568)</b>	<b>133,142</b>	<b>4%</b>	<b>HOA &amp; Amenities Support Services</b>	<b>340,785</b>	<b>349,434</b>	<b>\$ (8,649)</b>	<b>-2%</b>	<b>(3,319,211)</b>	<b>(3,461,002)</b>	<b>\$ 141,791</b>	<b>4%</b>
(387,684)	(400,170)	12,486	3%	General	-	-	-	-	(387,684)	(400,170)	\$ 12,486	3%
(366,857)	(366,040)	(817)	0%	Administration	107,162	94,250	12,912	14%	(474,019)	(460,290)	\$ (13,729)	-3%
(191,677)	(215,011)	23,334	11%	Communications	89,744	120,750	(31,006)	-26%	(281,421)	(335,761)	\$ 54,340	16%
(340,917)	(345,715)	4,798	1%	Information Tech	-	-	-	-	(340,917)	(345,715)	\$ 4,798	1%
(371,892)	(379,671)	7,779	2%	Accounting	33	250	(217)	-87%	(371,925)	(379,921)	\$ 7,996	2%
(177,973)	(192,584)	14,611	8%	Human Resources	-	-	-	-	(177,973)	(192,584)	\$ 14,611	8%
(75,795)	(82,154)	6,359	8%	Architectural Standards	116,548	101,150	15,398	15%	(192,343)	(183,304)	\$ (9,039)	-5%
(151,296)	(148,600)	(2,696)	-2%	Member Services	6,207	10,534	(4,327)	-41%	(157,503)	(159,134)	\$ 1,631	1%
(240,144)	(250,111)	9,967	4%	Risk & Facility Admin	-	-	-	-	(240,144)	(250,111)	\$ 9,967	4%
(392,573)	(377,336)	(15,237)	-4%	Forestry	21,090	22,500	(1,410)	-6%	(413,663)	(399,836)	\$ (13,827)	-3%
(281,620)	(354,176)	72,556	20%	Maintenance	-	-	-	-	(281,620)	(354,176)	\$ 72,556	20%
<b>\$ (1,609,879)</b>	<b>\$ (1,781,603)</b>	<b>\$ 171,724</b>	<b>10%</b>	<b>TDA Operating Fund</b>	<b>\$ 7,405,136</b>	<b>\$ 6,813,617</b>	<b>\$ 591,519</b>	<b>9%</b>	<b>\$ (9,015,015)</b>	<b>\$ (8,595,220)</b>	<b>\$ (419,795)</b>	<b>-5%</b>

# Statement of Financial Position by Fund

## Tahoe Donner Association

As Of 5/31/2022

Name	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash	11,315,975.27	16,803,236.23	15,757,322.48	315,835.27	0.00	44,192,369.25
Inventory	0.00	312,442.87	0.00	0.00	0.00	312,442.87
Member Receivables, Net	0.00	490,970.25	0.00	0.00	0.00	490,970.25
Other Receivables	20,357.51	173,185.81	18,948.06	0.00	0.00	212,491.38
Prepaid Expenses	0.00	740,818.63	39,165.40	0.00	0.00	779,984.03
Due From (To) Other Funds	2,844,278.12	(5,486,694.49)	2,673,083.47	(30,666.10)	0.00	1.00
Property and Equipment	0.00	0.00	0.00	0.00	41,716,622.85	41,716,622.85
<b>Total Assets</b>	<b>14,180,610.90</b>	<b>13,034,242.83</b>	<b>18,488,519.41</b>	<b>285,169.17</b>	<b>41,716,622.85</b>	<b>87,705,165.16</b>
Accounts Payable	0.00	397,408.81	0.00	0.00	0.00	397,408.81
Accrued Liabilities	2,332.00	1,289,233.59	8,332.00	0.00	0.00	1,299,897.59
Deferred Revenue, Assessment	0.00	6,189,061.46	0.00	0.00	0.00	6,189,061.46
Deferred Revenue, Recreation Fee	0.00	1,308,072.00	0.00	0.00	0.00	1,308,072.00
Deferred Revenue, Other	0.00	1,802,114.07	0.00	0.00	0.00	1,802,114.07
Deposits	0.00	565,567.46	0.00	0.00	0.00	565,567.46
<b>Total Liabilities</b>	<b>2,332.00</b>	<b>11,551,457.39</b>	<b>8,332.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,562,121.39</b>
Retained Earnings	11,031,782.59	3,092,664.67	14,797,809.00	298,520.85	43,098,939.85	72,319,716.96
Net Income	3,146,496.31	(1,609,879.23)	3,682,378.41	(13,351.68)	(1,382,317.00)	3,823,326.81
<b>Total Liabilities and Equity</b>	<b>14,180,610.90</b>	<b>13,034,242.83</b>	<b>18,488,519.41</b>	<b>285,169.17</b>	<b>41,716,622.85</b>	<b>87,705,165.16</b>

# Statement of Financial Position - Period Comparison

## Tahoe Donner Association

As of 5/31/2022

	5/31/2022	4/30/2022	Diff	5/31/2021	Diff
Cash	44,192,369.25	44,785,064.68	(592,695.43)	40,727,259.71	3,465,109.54
Inventory	312,442.87	284,104.16	28,338.71	246,789.56	65,653.31
Member Receivables, Net	490,970.25	627,470.13	(136,499.88)	423,590.22	67,380.03
Other Receivables	212,491.38	222,728.76	(10,237.38)	58,993.33	153,498.05
Prepaid Expenses	779,984.03	921,989.96	(142,005.93)	589,956.02	190,028.01
Due From (To) Other Funds	1.00	1.00	0.00	0.00	1.00
Property and Equipment	41,716,622.85	42,004,622.85	(288,000.00)	41,696,912.35	19,710.50
<b>Total Assets</b>	<b>87,705,165.16</b>	<b>88,846,265.07</b>	<b>(1,141,099.91)</b>	<b>83,743,501.19</b>	<b>3,961,663.97</b>
Accounts Payable	397,408.81	403,688.68	(6,279.87)	251,893.16	145,515.65
Accrued Liabilities	1,299,897.59	1,152,316.86	147,580.73	1,203,734.37	96,163.22
Deferred Revenue, Assessment	6,189,061.46	6,191,075.29	(2,013.83)	5,290,998.00	898,063.46
Deferred Revenue, Recreation Fee	1,308,072.00	1,174,517.00	133,555.00	952,138.00	355,934.00
Deferred Revenue, Other	1,802,114.07	1,531,518.34	270,595.73	1,759,516.57	42,597.50
Deposits	565,567.46	544,519.55	21,047.91	393,157.79	172,409.67
<b>Total Liabilities</b>	<b>11,562,121.39</b>	<b>10,997,635.72</b>	<b>564,485.67</b>	<b>9,851,437.89</b>	<b>1,710,683.50</b>
Retained Earnings	72,319,716.96	72,319,716.96	0.00	67,446,242.62	4,873,474.34
Net Income	3,823,326.81	5,528,912.39	(1,705,585.58)	6,445,820.68	(2,622,493.87)
<b>Total Liabilities and Equity</b>	<b>87,705,165.16</b>	<b>88,846,265.07</b>	<b>(1,141,099.91)</b>	<b>83,743,501.19</b>	<b>3,961,663.97</b>