



# Tahoe Donner Giving Fund

## Tahoe Donner Board of Directors Meeting

April 21, 2022

**Topic: Approval of Expenditure for Scholarships**

### History

The Giving Fund (GF) has to date awarded the following number and amounts in scholarships:

<u>Year</u>	<u>Amount</u>	<u>Number New</u>	<u>Number Continuing</u>
2015	\$1,000	1	0
2016	\$4,000	2	0
2017	\$7,000	2	3
2018	\$23,000	7	3
2019	\$200,000	4	
	\$29,750	6	7
2020	\$200,000	4	
	\$20,500	4	7
2021	\$200,000	5	
	\$29,500	5	5

Traditional scholarships are funded by contributions from all Tahoe Donner members. IMPACT scholarships (\$200,000) are funded by one seasonal Tahoe Donner member who wishes to remain anonymous.

### Request

Two hundred applications were received for Giving Fund 2022 scholarships, of which 63 are for IMPACT and 137 are for Traditional scholarships. The application period closed March 31.

The Giving Fund is asking for your authorization of \$240,000 for scholarship awards, \$200,000 IMPACT and \$38,000 (maximum) Traditional scholarships. Note: our budgeted amount for 2022 Traditional scholarships is \$36,000; however, we would like approval for \$38,000 as unusual student situations may arise.

We will come back to you with details on how the funds for each scholarship type was allocated once they are approved by the Tahoe Truckee Community Foundation (TTCF) Board.

### Process

TTCF manages a common application and selection process. Each awarding organization within TTCF evaluates its own applications and brings its top choices to the table where all organizations are involved in reaching consensus on which students get which awards, thus eliminating duplications. Each organization obtains approval from its individual Board of Directors, after which the TTCF Board assigns final approval. Awardee names and amounts are not made public until this process is complete.

Respectfully submitted,

Suzanne Sullivan, Chair Emeritus  
At the request of Nan Meek, current Vice Chair