

**Tahoe Donner Association
Regular Board Meeting
Financial Update - July 2022**





Notes to the Financials – July 2022

Tahoe Donner Association (TDA) budgeted a Net Operating Loss for July of **-\$163,253**. The Actual Net Operating Loss was **-\$146,899** resulting in a surplus to budget of **\$16,354** or **10%**.

Financial Notes:

- Visitation down overall for the month of July mostly during the July 4 period where we saw vastly cooler conditions than average. Below average visitation was noted throughout the Tahoe basin overall

Operating Revenue: Gross Revenue ended the month **\$55,496** or **2.4%** favorable to budget.

- Golf revenue was up for the month **\$12,000** or **3%** despite the less than anticipated visitation in the first week of July.
- Consolidated F&B revenue was favorable to budget by **\$3,000** or **0.43%**
- TDA Private Amenities recorded stronger than anticipated revenues
- The July 4 Concert Series saw revenue come in **-\$1,000** less than budget

Cost of Goods Sold: **-\$16,000** unfavorable to Budget in COGS expense

- 32% F&B COGS for the month, Budgeted at 30%
- Retail COGS 69% compared to a Budget of 58%



Total Payroll (incl burden): Salaries and Wages unfavorable to Budget by **-\$3,000** or **-0.2%**

- Consolidated Golf Operations saw payroll unfavorable to budget by **-\$27,000** or **-18%**
- As mentioned previously The Lodge labor was under stated within the Budget for the months of Jan – May and that the second half of the year Budgeted labor would fall into line with the Actual cost, labor ending the month **-\$8,000** over Budget (same overage as June)

Other Operating Expenses: Operating Expenses unfavorable to Budget by **-\$20,000** or **-3%**

- Gasoline and Diesel cost continue to come in unfavorable to budget most notably within Golf Maintenance and Forestry
- Other utilities favorable to budget for the month
- Grounds maintenance at Cross Country attributing to **-\$19,000** of unbudgeted expense
- Concert expenses came in higher than anticipated **-\$8,000**

Amenity Spotlight:

- **Private Amenities**
 - Consolidated Private Amenities **\$28,000** or **6%** favorable to budget for the month
 - Strong results for the month with the **Aquatics** amenity along with **Trout Creek** favorable to budget
 - With the more favorable weather conditions the **Beach Club Marina** Net Operating Result came in right on budget for the month
 - With the higher than budgeted concert expense, this saw the **Recreation** amenity record a Net Operating Result **-\$7,000** unfavorable to budget



- **Public Amenities**
 - **Equestrian** revenues were **3%** favorable to budget while expenses were unfavorable to budget by **-\$5,000** or **-10%**
 - **Summer F&B** revenue was **36%** better than budget while expenses were unfavorable by **-8%** with the Net Operating Result being **\$24,000** favorable to budget
 - **Bikeworks** Camps revenue down for the month due to cancellations, contributing to being **-\$10,000** unfavorable to budget and the Net Operating Result coming in **-\$12,000** unfavorable to budget
 - **Golf Operations** revenues were **\$12,000** favorable to budget while expenses were **-\$9,000** unfavorable to budget seeing a Net Operating Result for the month favorable to budget by **\$3,000** or **2.18%**.

- **HOA and Amenity Support Services**
 - Expense savings of **\$29,000** or **4%** within Consolidated HOA departments
 - Board, Annual Meeting and Charitable expense booked in July making up the overage of for the month within the **General** HOA department

Net Operating Result: Year to Date Net Operating Result **\$30,469** or **1.18%** ahead of Budget

August Revenues and Labor thru 08/14/2022

- Consolidated Operating Revenue unfavorable to Budget month to date by **-8%** (this does not include Recreation Fee revenue)
- Hourly labor is currently **12%** favorable to Budget as of 08/14/2022, we expect to see that trend continue thru to the end of August

Financial Snapshot - July 2022

Consolidated Operating Income Statement Comparison to Budget

GROSS REVENUE

Month	Year to Date
\$55,496	\$587,811
2.44%	5.60%

COGS

Month	Year to Date
-\$16,183	-\$106,051
-6.70%	-11.96%

TOTAL PAYROLL

Month	Year to Date
-\$3,123	-\$184,678
-0.20%	-2.17%

OTHER OP EXPS

Month	Year to Date
-\$19,836	-\$266,613
-3.00%	-7.21%

NET OPERATING RESULT

Month	Year to Date
\$16,354	\$30,469
10.02%	1.18%

VISITATION

Month	Year to Date
-2,815	-4,831

Area of High Concern

Monitored Closely

Favorable to Budget

Consolidated Operating Income Statement - July 2022

Month to Date

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
\$349,220	\$294,220	\$55,000	18.69%	\$273,901	\$75,319	27.50%
\$678,796	\$692,241	-\$13,445	-1.94%	\$574,948	\$103,848	18.06%
\$638,766	\$636,001	\$2,765	0.43%	\$516,414	\$122,352	23.69%
\$76,014	\$82,568	-\$6,554	-7.94%	\$67,468	\$8,546	12.67%
\$482,792	\$476,655	\$6,137	1.29%	\$456,149	\$26,643	5.84%
\$105,430	\$93,838	\$11,592	12.35%	\$93,398	\$12,032	12.88%
\$2,331,019	\$2,275,523	\$55,496	2.44%	\$1,982,278	\$348,741	17.59%
\$257,611	\$241,428	-\$16,183	-6.70%	\$196,072	-\$61,539	-31.39%
\$2,073,408	\$2,034,095	\$39,313	1.93%	\$1,786,206	\$410,280	22.97%
\$1,539,109	\$1,535,986	-\$3,123	-0.20%	\$1,381,946	-\$157,163	-11.37%
\$681,198	\$661,362	-\$19,836	-3.00%	\$518,712	-\$162,486	-31.32%
\$2,220,307	\$2,197,348	-\$22,959	-1.04%	\$1,900,658	-\$319,649	-16.82%
-\$146,899	-\$163,253	\$16,354	10.02%	-\$114,452	-\$32,447	-28.35%

Year to Date

	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue							
Recreation Fee	\$830,795	\$719,280	\$111,515	15.50%	\$777,649	\$53,146	6.83%
Direct Access and Use	\$4,425,907	\$3,889,577	\$536,330	13.79%	\$3,918,201	\$507,706	12.96%
Food and Beverage	\$2,275,659	\$2,249,297	\$26,362	1.17%	\$1,573,759	\$701,900	44.60%
Retail	\$384,907	\$372,773	\$12,134	3.26%	\$311,712	\$73,195	23.48%
Lessons and Rentals	\$2,500,759	\$2,632,541	-\$131,782	-5.01%	\$2,050,666	\$450,093	21.95%
Other Revenue	\$670,106	\$636,855	\$33,251	5.22%	\$595,096	\$75,010	12.60%
Total Revenue	\$11,088,134	\$10,500,323	\$587,811	5.60%	\$9,227,083	\$1,861,051	20.17%
Cost of Goods Sold	\$992,873	\$886,822	-\$106,051	-11.96%	\$688,044	-\$304,829	-44.30%
Gross Margin	\$10,095,261	\$9,613,501	\$481,760	5.01%	\$8,539,039	\$2,165,880	25.36%
Payroll (incl burden)	\$8,686,281	\$8,501,603	-\$184,678	-2.17%	\$7,335,054	-\$1,351,227	-18.42%
Other Operating Expenses	\$3,965,236	\$3,698,623	-\$266,613	-7.21%	\$3,064,878	-\$900,358	-29.38%
Total Operating Cost	\$12,651,517	\$12,200,226	-\$451,291	-3.70%	\$10,399,932	-\$2,251,585	-21.65%
Operating Result	-\$2,556,256	-\$2,586,725	\$30,469	1.18%	-\$1,860,893	-\$695,363	37.37%

Consolidated Golf Income Statement - July 2022

Month to Date

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
\$90,165	\$73,500	\$16,665	22.67%	\$79,205	\$10,960	13.84%
\$93,085	\$108,500	-\$15,415	-14.21%	\$126,845	-\$33,760	-26.62%
\$55,607	\$66,000	-\$10,393	-15.75%	\$44,435	\$11,172	25.14%
\$73,414	\$56,100	\$17,314	30.86%	\$85,667	-\$12,253	-14.30%
\$29,716	\$29,650	\$66	0.22%	\$17,694	\$12,022	67.94%
\$71,263	\$69,250	\$2,013	2.91%	\$73,153	-\$1,890	-2.58%
\$19,876	\$18,000	\$1,876	10.42%	\$17,009	\$2,867	16.86%
\$433,126	\$421,000	\$12,126	2.88%	\$444,008	-\$10,882	-2.45%
\$22,292	\$17,200	-\$5,092	-29.60%	\$15,428	-\$6,864	-44.49%
\$410,834	\$403,800	\$7,034	1.74%	\$428,580	-\$4,019	-0.94%
\$179,625	\$152,531	-\$27,094	-17.76%	\$149,433	-\$30,192	-20.20%
\$73,323	\$96,749	\$23,426	24.21%	\$83,676	\$10,353	12.37%
\$252,948	\$249,280	-\$3,668	-1.47%	\$233,109	-\$19,839	-8.51%
\$157,886	\$154,520	\$3,366	2.18%	\$195,471	-\$37,585	19.23%

Year to Date

	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue							
Golf Green Fees - Member	\$164,253	\$151,460	\$12,793	8.45%	\$159,680	\$4,573	2.86%
Golf Green Fees - Guest	\$167,712	\$211,950	-\$44,238	-20.87%	\$202,220	-\$34,508	-17.06%
Golf Green Fees - Public	\$99,049	\$113,400	-\$14,351	-12.66%	\$79,035	\$20,014	25.32%
Golf Passes / Multi Day Packs	\$141,011	\$108,900	\$32,111	29.49%	\$156,048	-\$15,037	-9.64%
Retail	\$57,673	\$51,950	\$5,723	11.02%	\$36,275	\$21,398	58.99%
Lessons and Rentals	\$116,557	\$134,750	-\$18,193	-13.50%	\$135,563	-\$19,006	-14.02%
Driving Range	\$36,761	\$42,250	-\$5,489	-12.99%	\$42,334	-\$5,573	-13.16%
Total Revenue	\$783,015	\$814,660	-\$31,645	-3.88%	\$811,155	-\$28,140	-3.47%
Cost of Goods Sold	\$40,751	\$30,600	-\$10,151	-33.17%	\$29,046	-\$11,705	-40.30%
Gross Margin	\$742,265	\$784,060	-\$41,795	-5.33%	\$782,109	-\$16,435	-2.10%
Payroll (incl burden)	\$612,728	\$578,508	-\$34,220	-5.92%	\$488,831	-\$123,897	-25.35%
Other Operating Expenses	\$319,893	\$311,569	-\$8,324	-2.67%	\$286,289	-\$33,604	-11.74%
Total Operating Cost	\$932,621	\$890,077	-\$42,544	-4.78%	\$775,120	-\$157,501	-20.32%
Operating Result	-\$190,357	-\$106,017	-\$84,340	-79.55%	\$6,989	-\$197,346	2823.66%

Tahoe Donner Association
Consolidated Statement of Revenues, Expenses and Changes in Members' Equity
For the seven months ending July 2022

	Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr	
				Amount	Pctg	Amount	Pctg
Operating Fund							
Operating Revenue	\$ 11,088,134	\$ 10,500,323	\$ 9,227,083	\$ 587,811	6%	\$ 1,861,052	20%
Operating Costs	(13,644,390)	(13,087,048)	(11,087,975)	(557,342)	-4%	(2,556,415)	-23%
Net Operating Result	<u>(2,556,256)</u>	<u>(2,586,725)</u>	<u>(1,860,893)</u>	<u>30,469</u>	<u>1%</u>	<u>(695,364)</u>	<u>-37%</u>
Assessment Revenue	2,586,725	2,586,725	1,860,893	-	-	725,832	-
Members Equity Transfer	-	-	-	-	-	-	-
Change in Members' Equity	<u>\$ 30,469</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 30,469</u>	<u>-</u>	<u>\$ 30,469</u>	<u>-6093700%</u>
Replacement Reserve Fund							
Investment Income	\$ 40,050	\$ 93,333	\$ 85,289	\$ (53,283)	-57%	\$ (45,239)	-53%
Expenditures - Capital	(2,019,553)	(3,027,003)	(960,229)	1,007,450	33%	(1,059,323)	-110%
Expenditures - Expense	(513,409)	(664,464)	(345,754)	151,055	23%	(167,655)	-48%
Fund Expenses	(41,310)	(23,333)	(13,347)	(17,977)	-77%	(27,963)	-210%
Assets Sale Proceeds	23,988	23,333	24,133	655	3%	(145)	-1%
Net Result	<u>(2,510,234)</u>	<u>(3,598,134)</u>	<u>(1,209,908)</u>	<u>1,087,900</u>	<u>30%</u>	<u>(1,300,326)</u>	<u>-107%</u>
Assessment Revenue	5,489,104	5,489,104	5,184,873	-	0%	304,231	6%
Members Equity Transfer	-	-	-	-	-	-	-
Change in Members' Equity	<u>\$ 2,978,870</u>	<u>\$ 1,890,970</u>	<u>\$ 3,974,965</u>	<u>\$ 1,087,900</u>	<u>58%</u>	<u>\$ (996,095)</u>	<u>-25%</u>
Development Fund							
Investment Income	\$ 81,971	\$ 54,250	\$ 25,440	\$ 27,721	51%	\$ 56,531	222%
Expenditures - Capital	(721,444)	(647,224)	(644,080)	(74,220)	-11%	(77,365)	-12%
Expenditures - Expense	(7,886)	-	-	(7,886)	#DIV/0!	(7,886)	#DIV/0!
Fund Expenses	(15,498)	(76,465)	(2,000)	60,967	80%	(13,498)	-675%
Net Result	<u>(662,857)</u>	<u>(669,439)</u>	<u>(620,640)</u>	<u>6,582</u>	<u>1%</u>	<u>(42,217)</u>	<u>-7%</u>
Assessment Revenue	3,592,515	3,592,515	2,874,012	-	0%	718,503	25%
Change in Members' Equity	<u>\$ 2,929,658</u>	<u>\$ 2,923,076</u>	<u>\$ 2,253,372</u>	<u>\$ 6,582</u>	<u>0%</u>	<u>\$ 676,286</u>	<u>30%</u>
New Equipment Fund							
Investment Income	\$ 200	\$ 64	\$ 34	\$ 136	213%	\$ 166	486%
Expenditures - Capital	(22,375)	(81,958)	(37,707)	59,583	73%	15,332	41%
Expenditures - Expense	-	-	-	-	-	-	-
Net Result	<u>(22,174)</u>	<u>(81,894)</u>	<u>(37,673)</u>	<u>59,720</u>	<u>73%</u>	<u>15,498</u>	<u>41%</u>
Assessment Revenue	-	-	-	-	-	-	-
Change in Members' Equity	<u>\$ (22,174)</u>	<u>\$ (81,894)</u>	<u>\$ (37,673)</u>	<u>\$ 59,720</u>	<u>-73%</u>	<u>\$ 15,498</u>	<u>-41%</u>
Property Fund							
Expenditures - Capital (increase ME in Fund)	\$ 2,763,372	\$ 3,756,185	\$ 1,538,363	\$ (992,813)	-26%	\$ 1,225,008	80%
Depreciation Expense / Chg in ME for Fund	<u>(2,016,000)</u>	<u>(2,016,000)</u>	<u>(1,971,066)</u>	-	0%	<u>(44,934)</u>	<u>-2%</u>
Change in Members' Equity	<u>\$ 747,372</u>	<u>\$ 1,740,185</u>	<u>\$ (432,703)</u>	<u>\$ (992,813)</u>	<u>-57%</u>	<u>\$ 1,180,074</u>	<u>-273%</u>
Consolidated Change in Members' Equity	<u>\$ 6,664,194</u>	<u>\$ 6,472,337</u>	<u>\$ 5,757,962</u>	<u>\$ 191,857</u>	<u>3%</u>	<u>\$ 906,232</u>	<u>16%</u>

Tahoe Donner Association
Operating Fund - Summary Income Statement by Department
for the month July 2022

Net Operating Results				Department	Revenue				Total Operating Expenses			
Actual	Budget	Variance to Budget			Actual	Budget	Variance to Budget		Actual	Budget	Variance to Budget	
		Amount	%			Amount	%			Amount	%	
\$ 506,570	\$ 478,078	\$ 28,492	6%	Private Amenities	\$ 1,131,574	\$ 1,066,751	\$ 64,823	6%	\$ (625,004)	\$ (588,673)	\$ (36,331)	-6%
115,718	103,419	12,299	12%	Trout Creek Rec Ctr	205,187	195,195	9,992	5%	(89,468)	(91,776)	\$ 2,308	3%
77,660	45,330	32,330	71%	Aquatics	131,992	111,350	20,642	19%	(54,332)	(66,020)	\$ 11,688	18%
152,119	152,344	(225)	0%	Beach Club Marina	304,533	279,116	25,417	9%	(152,413)	(126,772)	\$ (25,641)	-20%
46,223	50,379	(4,156)	-8%	Tennis Center	160,736	142,290	18,446	13%	(114,513)	(91,911)	\$ (22,602)	-25%
60,607	65,194	(4,587)	-7%	Day Camps	161,359	169,000	(7,641)	-5%	(100,752)	(103,806)	\$ 3,054	3%
54,243	61,412	(7,169)	-12%	Recreation Programs	167,768	169,800	(2,032)	-1%	(113,525)	(108,388)	\$ (5,137)	-5%
28,022	86,075	(58,053)	-67%	Public Amenities	1,115,282	1,141,801	\$ (26,519)	-2%	(1,087,260)	\$ (1,055,726)	\$ (31,534)	-3%
(87,354)	(89,287)	1,933	2%	Downhill Ski	-	-	-	0%	(87,354)	(89,287)	\$ 1,933	2%
(48,153)	(21,619)	(26,534)	-123%	Cross Country Ski	-	-	-	-	(48,153)	(21,619)	\$ (26,534)	-123%
(4,168)	(3,635)	(533)	-15%	Snowplay	-	-	-	-	(4,168)	(3,635)	\$ (533)	-15%
157,887	154,521	3,366	2%	Golf	433,126	421,000	12,126	3%	(275,239)	(266,479)	\$ (8,760)	-3%
18,462	19,820	(1,358)	-7%	Campground	34,323	37,550	(3,227)	-9%	(15,861)	(17,730)	\$ 1,869	11%
5,661	8,782	(3,121)	-36%	Equestrian	59,780	58,000	1,780	3%	(54,119)	(49,218)	\$ (4,901)	-10%
6,528	18,855	(12,327)	-65%	Bikeworks	49,901	60,000	(10,099)	-17%	(43,373)	(41,145)	\$ (2,228)	-5%
(5,777)	(35,829)	30,052	84%	Trails	27	341	(314)	-92%	(5,804)	(36,170)	\$ 30,366	84%
(41,744)	7,813	(49,557)	-634%	The Lodge	275,593	314,910	(39,317)	-12%	(317,337)	(307,097)	\$ (10,240)	-3%
22,739	(897)	23,636	2635%	Summer Food and Bev	116,005	85,150	30,855	36%	(93,265)	(86,047)	\$ (7,218)	-8%
9,735	30,411	(20,676)	-68%	Pizza on the Hill	104,988	136,000	(31,013)	-23%	(95,253)	(105,589)	\$ 10,336	10%
(5,794)	(2,860)	(2,934)	-103%	Alder Creek Café	41,540	28,850	12,690	44%	(47,334)	(31,710)	\$ (15,624)	-49%
534,591	564,153	(29,562)	-5%	Amenities Total	2,246,855	2,208,552	38,303	2%	(1,712,264)	(1,644,399)	(67,865)	-4%
(681,490)	(727,406)	45,516	6%	HOA & Amenities Support Services	84,164	66,971	\$ 17,193	26%	(765,654)	(794,377)	\$ 28,723	4%
(82,716)	(67,679)	(15,037)	-22%	General	-	-	-	-	(82,716)	(67,679)	\$ (15,037)	-22%
(73,038)	(87,558)	14,520	17%	Administration	6,776	8,450	(1,674)	-20%	(79,814)	(96,008)	\$ 16,194	17%
(45,535)	(39,154)	(6,381)	-16%	Communications	24,503	24,150	353	1%	(70,038)	(63,304)	\$ (6,734)	-11%
(67,113)	(68,810)	1,697	2%	Information Tech	-	-	-	-	(67,113)	(68,810)	\$ 1,697	2%
(73,652)	(74,832)	1,180	2%	Accounting	-	50	(50)	-100%	(73,652)	(74,882)	\$ 1,230	2%
(38,139)	(37,889)	(250)	-1%	Human Resources	-	-	-	-	(38,139)	(37,889)	\$ (250)	-1%
19,300	(15,184)	34,484	227%	Architectural Standards	47,813	24,090	23,723	98%	(28,513)	(39,274)	\$ 10,761	27%
(26,778)	(30,412)	3,634	12%	Member Services	1,848	4,731	(2,883)	-61%	(28,626)	(35,143)	\$ 6,517	19%
(51,903)	(49,948)	(1,955)	-4%	Risk & Facility Admin	-	-	-	-	(51,903)	(49,948)	\$ (1,955)	-4%
(173,725)	(183,304)	9,579	5%	Forestry	3,224	5,500	(2,276)	-41%	(176,949)	(188,804)	\$ 11,855	6%
(68,191)	(72,636)	4,445	6%	Maintenance	-	-	-	-	(68,191)	(72,636)	\$ 4,445	6%
\$ (146,899)	\$ (163,253)	\$ 16,354	10%	TDA Operating Fund	\$ 2,331,019	\$ 2,275,523	\$ 55,496	2%	\$ (2,477,918)	\$ (2,438,776)	\$ (39,142)	-2%

Tahoe Donner Association
Operating Fund - Summary Income Statement by Department
for the seven months ended July 2022

Net Operating Results					Department	Revenue				Total Operating Expenses			
Actual	Budget	Variance to Budget				Actual	Budget	Variance to Budget		Actual	Budget	Variance to Budget	
		Amount	%				Amount	%			Amount	%	
\$ 351,877	\$ 397,550	\$ (45,673)	-11%		Private Amenities	\$ 2,034,880	\$ 1,992,138	\$ 42,742	2%	\$ (1,683,003)	\$ (1,594,588)	\$ (88,415)	-6%
83,598	68,776	14,822	22%		Trout Creek Rec Ctr	646,432	613,605	32,827	5%	(562,834)	(544,829)	\$ (18,005)	-3%
2,146	(13,321)	15,467	116%		Aquatics	203,631	169,390	34,241	20%	(201,485)	(182,711)	\$ (18,774)	-10%
127,848	185,847	(57,999)	-31%		Beach Club Marina	432,252	472,063	(39,811)	-8%	(304,404)	(286,216)	\$ (18,188)	-6%
31,260	56,165	(24,905)	-44%		Tennis Center	289,224	280,580	8,644	3%	(257,964)	(224,415)	\$ (33,549)	-15%
100,436	78,304	22,132	28%		Day Camps	287,492	279,500	7,992	3%	(187,056)	(201,196)	\$ 14,140	7%
6,590	21,779	(15,189)	-70%		Recreation Programs	175,850	177,000	(1,150)	-1%	(169,260)	(155,221)	\$ (14,039)	-9%
1,450,693	1,607,121	(156,428)	-10%		Public Amenities	8,541,007	8,024,712	\$ 516,295	6%	(7,090,314)	\$ (6,417,591)	\$ (672,723)	-10%
1,598,735	1,569,349	29,386	2%		Downhill Ski	4,037,191	3,771,700	265,491	7%	(2,438,456)	(2,202,351)	\$ (236,105)	-11%
779,885	436,003	343,882	79%		Cross Country Ski	1,527,530	1,133,452	394,078	35%	(747,645)	(697,449)	\$ (50,196)	-7%
101,476	121,979	(20,503)	-17%		Snowplay	197,413	230,831	(33,418)	-14%	(95,937)	(108,852)	\$ 12,915	12%
(190,357)	(106,017)	(84,340)	-80%		Golf	783,015	814,660	(31,645)	-4%	(973,372)	(920,677)	\$ (52,695)	-6%
6,613	22,178	(15,565)	-70%		Campground	66,913	78,150	(11,237)	-14%	(60,300)	(55,972)	\$ (4,328)	-8%
(80,786)	(60,606)	(20,180)	-33%		Equestrian	87,421	86,200	1,221	1%	(168,207)	(146,806)	\$ (21,401)	-15%
(9,909)	6,194	(16,103)	-260%		Bikeworks	89,311	109,900	(20,589)	-19%	(99,221)	(103,706)	\$ 4,485	4%
(33,861)	(167,651)	133,790	80%		Trails	67	671	(604)	-90%	(33,928)	(168,322)	\$ 134,394	80%
(540,459)	(188,578)	(351,881)	-187%		The Lodge	1,071,942	1,100,908	(28,966)	-3%	(1,612,402)	(1,289,486)	\$ (322,916)	-25%
(2,520)	(2,310)	(210)	-9%		Summer Food and Bev	160,326	153,750	6,576	4%	(162,846)	(156,060)	\$ (6,786)	0%
(142,036)	(12,613)	(129,423)	-1026%		Pizza on the Hill	291,633	310,990	(19,357)	-6%	(433,669)	(323,603)	\$ (110,066)	-34%
(36,089)	(10,807)	(25,282)	-234%		Alder Creek Café	228,244	233,500	(5,257)	-2%	(264,332)	(244,307)	\$ (20,025)	-8%
1,802,569	2,004,671	(202,102)	-10%		Amenities Total	10,575,887	10,016,850	559,037	6%	(8,773,318)	(8,012,179)	(761,139)	-9%
(4,358,826)	(4,591,396)	232,570	5%		HOA & Amenities Support Services	512,247	483,473	\$ 28,774	6%	(4,871,073)	(5,074,869)	\$ 203,796	4%
(526,504)	(539,528)	13,024	2%		General	-	-	-	-	(526,504)	(539,528)	\$ 13,024	2%
(529,246)	(546,206)	16,960	3%		Administration	119,969	109,650	10,319	9%	(649,215)	(655,856)	\$ 6,641	1%
(292,294)	(309,577)	17,283	6%		Communications	132,852	169,050	(36,198)	-21%	(425,146)	(478,627)	\$ 53,481	11%
(474,000)	(483,646)	9,646	2%		Information Tech	-	-	-	0%	(474,000)	(483,646)	\$ 9,646	2%
(526,242)	(530,008)	3,766	1%		Accounting	33	350	(317)	-91%	(526,275)	(530,358)	\$ 4,083	1%
(248,106)	(267,572)	19,466	7%		Human Resources	-	-	-	0%	(248,106)	(267,572)	\$ 19,466	7%
(41,530)	(112,096)	70,566	63%		Architectural Standards	221,149	151,730	69,419	46%	(262,679)	(263,826)	\$ 1,147	0%
(205,791)	(209,706)	3,915	2%		Member Services	9,823	19,193	(9,370)	-49%	(215,614)	(228,899)	\$ 13,285	6%
(360,757)	(350,651)	(10,106)	-3%		Risk & Facility Admin	-	-	-	0%	(360,757)	(350,651)	\$ (10,106)	-3%
(738,788)	(742,969)	4,181	1%		Forestry	28,422	33,500	(5,078)	-15%	(767,210)	(776,469)	\$ 9,259	1%
(415,568)	(499,437)	83,869	17%		Maintenance	-	-	-	0%	(415,568)	(499,437)	\$ 83,869	17%
\$ (2,556,256)	\$ (2,586,725)	\$ 30,469	1.2%		TDA Operating Fund	\$ 11,088,134	\$ 10,500,323	\$ 587,811	6%	\$ (13,644,391)	\$ (13,087,048)	\$ (557,343)	-4%

Tahoe Donner Association
Operating Fund - NOR and Per Property Metrics
For the seven months ending July 2022

Net Operating Results (NOR)				Department	Per Property Metrics			
Actual	Budget	Variance to Budget			Actual	Budget	Variance to Budget	
		Amount	Pctg			Amount	Pctg	
				# of Assessed Lots	6473	6473	-	0%
\$ 351,877	\$ 397,550	\$ (45,673)	-11%	Private Amenities	\$ 54.36	\$ 61.42	\$ (7)	-11%
83,598	68,776	14,822	22%	Trout Creek Rec Ctg	12.91	10.63	2	22%
2,146	(13,321)	15,467	116%	Aquatics	0.33	(2.06)	2	116%
127,848	185,847	(57,999)	-31%	Beach Club Marina	19.75	28.71	(9)	-31%
31,260	56,165	(24,905)	-44%	Tennis Center	4.83	8.68	(4)	-44%
100,436	78,304	22,132	28%	Day Camps	15.52	12.10	3	28%
6,590	21,779	(15,189)	-70%	Recreation Programs	1.02	3.36	(2)	-70%
1,450,693	1,607,121	(156,428)	-10%	Public Amenities	\$ 224.11	\$ 248.28	(24)	-10%
1,598,735	1,569,349	29,386	2%	Downhill Ski	246.99	242.45	5	2%
779,885	436,003	343,882	79%	Cross Country Ski	120.48	67.36	53	79%
101,476	121,979	(20,503)	-17%	Snowplay	15.68	18.84	(3)	-17%
(190,357)	(106,017)	(84,340)	-80%	Golf	(29.41)	(16.38)	(13)	-80%
6,613	22,178	(15,565)	-70%	Campground	1.02	3.43	(2)	-70%
(80,786)	(60,606)	(20,180)	-33%	Equestrian	(12.48)	(9.36)	(3)	-33%
(9,909)	6,194	(16,103)	-260%	Bikeworks	(1.53)	0.96	(2)	-260%
(33,861)	(167,651)	133,790	80%	Trails	(5.23)	(25.90)	21	80%
(540,459)	(188,578)	(351,881)	-187%	The Lodge	(83.49)	(29.13)	(54)	-187%
(2,520)	(2,310)	(210)	-9%	Summer Food and Bev	(0.39)	(0.36)	(0)	-9%
(142,036)	(12,613)	(129,423)	#####	Pizza on the Hill	(21.94)	(1.95)	(20)	-1026%
(36,089)	(10,807)	(25,282)	-234%	Alder Creek Café	(5.58)	(1.67)	(4)	-234%
1,802,569	2,004,671	(202,102)	-10%	Amenities Total	\$ 278.48	\$ 309.70	(31)	-10%
(4,358,826)	(4,591,396)	232,570	5%	HOA & Amenities Support Services	\$ (673.39)	\$ (709.32)	36	5%
(526,504)	(539,528)	13,024	2%	General	(81.34)	(83.35)	2	2%
(529,246)	(546,206)	16,960	3%	Administration	(81.76)	(84.38)	3	3%
(292,294)	(309,577)	17,283	6%	Communications	(45.16)	(47.83)	3	6%
(474,000)	(483,646)	9,646	2%	Information Tech	(73.23)	(74.72)	1	2%
(526,242)	(530,008)	3,766	1%	Accounting	(81.30)	(81.88)	1	1%
(248,106)	(267,572)	19,466	7%	Human Resources	(38.33)	(41.34)	3	7%
(41,530)	(112,096)	70,566	63%	Architectural Standards	(6.42)	(17.32)	11	63%
(205,791)	(209,706)	3,915	2%	Member Services	(31.79)	(32.40)	1	2%
(360,757)	(350,651)	(10,106)	-3%	Risk & Facility Admin	(55.73)	(54.17)	(2)	-3%
(738,788)	(742,969)	4,181	1%	Forestry	(114.13)	(114.78)	1	1%
(415,568)	(499,437)	83,869	17%	Maintenance	(64.20)	(77.16)	13	17%
\$ (2,556,256)	\$ (2,586,725)	\$ 30,469	1%	Net Operating Result	\$ (394.91)	\$ (399.62)	\$ 4.71	1%

Statement of Financial Position

Tahoe Donner Association

As Of 7/31/2022

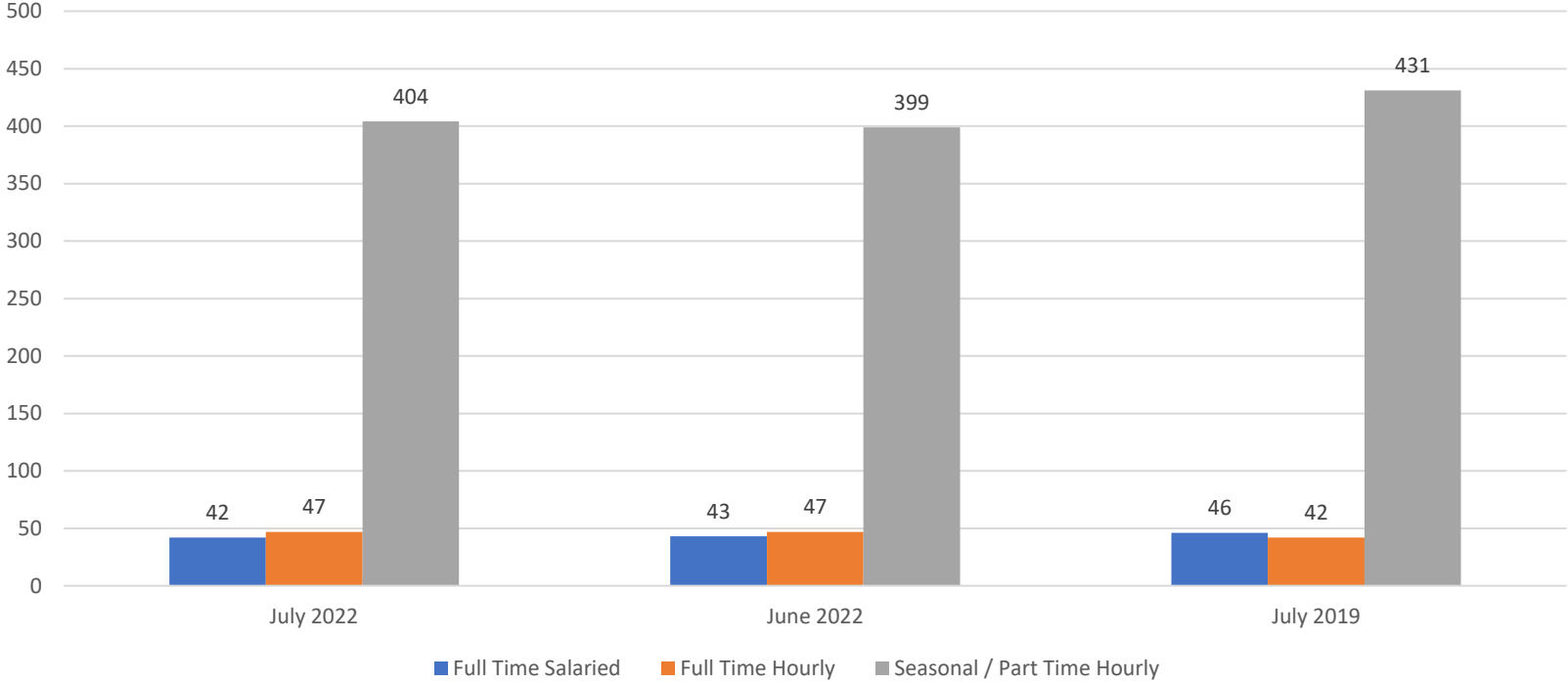
	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash	14,224,186.67	9,227,385.83	18,355,598.47	346,689.85	0.00	42,153,860.82
Inventory	0.00	320,988.23	0.00	0.00	0.00	320,988.23
Member Receivables, Net	0.00	275,334.96	0.00	0.00	0.00	275,334.96
Other Receivables	20,357.51	351,770.22	18,948.06	0.00	0.00	391,075.79
Prepaid Expenses	0.00	399,805.23	39,176.58	0.00	0.00	438,981.81
Due From (To) Other Funds	(279,605.28)	974,495.95	(624,546.39)	(70,343.28)	0.00	1.00
Property and Equipment	0.00	0.00	0.00	0.00	43,689,007.00	43,689,007.00
Total Assets	13,964,938.90	11,549,780.42	17,789,176.72	276,346.57	43,689,007.00	87,269,249.61
Accounts Payable	0.00	520,239.69	0.00	0.00	0.00	520,239.69
Accrued Liabilities	3,498.00	1,442,568.14	12,498.00	0.00	0.00	1,458,564.14
Deferred Revenue, Assessment	0.00	6,163,454.42	0.00	0.00	0.00	6,163,454.42
Deferred Revenue, Recreation Fee	0.00	923,211.78	0.00	0.00	0.00	923,211.78
Deferred Revenue, Other	0.00	1,419,697.18	0.00	0.00	0.00	1,419,697.18
Deposits	0.00	544,200.65	0.00	0.00	0.00	544,200.65
Total Liabilities	3,498.00	11,013,371.86	12,498.00	0.00	0.00	11,029,367.86
Members Equity	11,031,782.59	3,092,664.67	14,797,809.00	298,520.85	43,098,939.85	72,319,716.96
Net Operating Result	2,929,658.31	(2,556,256.11)	2,978,869.72	(22,174.28)	590,067.15	3,920,164.79
Total Liabilities and Equity	13,964,938.90	11,549,780.42	17,789,176.72	276,346.57	43,689,007.00	87,269,249.61

Statement of Financial Position - Period Comparison

Tahoe Donner Association

	As Of 07/31/2022	As Of 06/30/2022	Var	As Of 07/31/2021	Var
Cash	42,153,860.82	43,297,738.77	(1,143,877.95)	38,589,699.69	3,564,161.13
Inventory	320,988.23	347,917.10	(26,928.87)	267,988.95	52,999.28
Member Receivables, Net	275,334.96	296,959.18	(21,624.22)	292,759.15	(17,424.19)
Other Receivables	391,075.79	374,558.72	16,517.07	166,080.26	224,995.53
Prepaid Expenses	438,981.81	637,727.92	(198,746.11)	431,572.81	7,409.00
Due From (To) Other Funds	1.00	1.00	0.00	0.00	1.00
Property and Equipment	43,689,007.00	41,428,622.85	2,260,384.15	41,947,883.89	1,741,123.11
Total Assets	87,269,249.61	86,383,525.54	885,724.07	81,696,003.61	5,573,246.00
Accounts Payable	520,239.69	539,837.45	(19,597.76)	85,148.87	435,090.82
Accrued Liabilities	1,458,564.14	1,499,514.33	(40,950.19)	1,345,540.75	113,023.39
Deferred Revenue, Assessment	6,163,454.42	6,160,295.29	3,159.13	4,586,215.00	1,577,239.42
Deferred Revenue, Recreation Fee	923,211.78	1,199,897.00	(276,685.22)	780,895.00	142,316.78
Deferred Revenue, Other	1,419,697.18	1,810,890.02	(391,192.84)	1,282,240.68	137,456.50
Deposits	544,200.65	559,587.65	(15,387.00)	412,299.08	131,901.57
Total Liabilities	11,029,367.86	11,770,021.74	(740,653.88)	8,492,339.38	2,537,028.48
Members Equity	72,319,716.96	72,319,716.96	0.00	67,446,242.62	4,873,474.34
Net Operating Result	3,920,164.79	2,293,786.84	1,626,377.95	5,757,421.61	(1,837,256.82)
Total Liabilities and Equity	87,269,249.61	86,383,525.54	885,724.07	81,696,003.61	5,573,246.00

Headcount - July 2022



	July 2022	June 2022	July 2019	Variance 22 MTM	Variance 22/19	Terms / EOS Layoff	New Hires
Full Time Salaried	42	43	46	-2%	-9%	1	0
Full Time Hourly	47	47	42	0%	12%	0	0
Total Full Time Year Round	89	90	88	-1%	1%	1	0
Seasonal / Part Time Hourly	404	399	431	1%	-6%	0	5
Contractor		0	0				
Total Employees	493	489	519	1%	-5%	1	5