



**Regular Board Meeting
Financial Results – August 2022**



Notes to the Financials – August 2022

Tahoe Donner Association (TDA) budgeted a Net Operating Loss for August of **-\$468,729**. The Actual Net Operating Loss was **-\$519,550** resulting in a deficit to budget for the month of **-\$50,821** or **-11%**.

Financial Notes:

- Strong visitation for the month of August, generated by weather and to a degree reduced gas prices
- Direct Access and Use revenue reflected the strong visitation however this didn't translate to meeting budgeted revenues within Food and Beverage Consolidated

Operating Revenue: Gross Revenue ended the month **-\$75,000** or **-4%** unfavorable to budget.

- Golf revenue was well ahead of budget for the month **\$97,000** or **26%** although Guest Green Fees were below budget which has been the trend this summer.
- Consolidated F&B revenue was unfavorable to budget by **-\$95,000** or **-17%**
- TDA Private Amenities recorded stronger than anticipated revenues at both the Beach Club Marina and Tennis while Trout Creek and Aquatics were below budget by **-15%** at each amenity
-

Cost of Goods Sold: **\$31,000** favorable to Budget in COGS expense

- 30% F&B COGS for the month, as budgeted
- Retail COGS 59% to a budget of 46%



Total Payroll (incl burden): Salaries and Wages favorable to Budget by **\$67,000** or **4%**

- Consolidated Golf Operations saw payroll unfavorable to budget by **-\$32,000** or **-20%**
- Continued savings in Trails along with ASO, Trout Creek, Maintenance and Communications

Other Operating Expenses: Operating Expenses unfavorable to Budget by **-\$73,000** or **-13%**

- Timing difference in Forestry with Defensible Space projects, **-\$29,000** unfavorable to budget for the month
- Utilities such as Natural Gas, Diesel and Gasoline continue to remain higher than budgeted

Amenity Spotlight:

- **Private Amenities**
 - Consolidated Private Amenities Net Operating Result **-\$44,000** or **-18%** unfavorable to budget for the month
 - **Tennis** being the only Private Amenity positive to budgeted Net Operating Result for the month
 - With the more favorable weather conditions the **Beach Club Marina** Net Operating Result came in only **-\$515** or **-1%** unfavorable to budget



- **Public Amenities**
 - **Golf Operations** revenues were **\$97,000** favorable to budget while expenses were **-\$21,000** unfavorable to budget seeing a Net Operating Result for the month favorable to budget by **\$76,000** or **62%**.
 - **Equestrian** revenues were **3%** favorable to budget as they were for July while expenses were unfavorable to budget by **-\$6,000** or **-13%**
 - **Alder Creek F&B** revenue was **103%** favorable to budget, expenses **-75%** unfavorable to budget recording a surplus to budget of **\$2,000**
- **HOA and Amenity Support Services**
 - Expenses were **-25,000** or **-3%** within Consolidated HOA departments with a Net Operating Result overall unfavorable to budget by **-9%**

Net Operating Result: Year to Date Net Operating Result **-\$23,496** or **-0.77%** unfavorable to Budget

September Revenues and Labor thru 09/14/2022

- Very strong revenues over the Labor Day holiday weekend, to be eroded by the significant forest fire smoke impacting the region
- On budget for hourly labor

Financial Snapshot - August 2022

Consolidated Operating Income Statement Comparison to Budget

GROSS REVENUE

Month	Year to Date
-\$75,368	\$512,443
-4.34%	4.19%

COGS

Month	Year to Date
\$30,793	-\$75,258
15.00%	-6.89%

TOTAL PAYROLL

Month	Year to Date
\$66,730	-\$117,948
4.59%	-1.18%

OTHER OP EXPS

Month	Year to Date
-\$72,975	-\$342,732
-13.37%	-8.08%

NET OPERATING RESULT

Month	Year to Date
-\$50,821	-\$23,496
-10.84%	-0.77%

VISITATION

Month	Year to Date
3,832	-999

Area of High Concern

Management Addressing

Favorable to Budget

Consolidated Operating Income Statement - August 2022

Month to Date

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
\$255,670	\$255,670	\$0	0.00%	\$193,395	\$62,275	32.20%
\$491,933	\$449,721	\$42,212	9.39%	\$373,401	\$118,532	31.74%
\$460,942	\$555,743	-\$94,801	-17.06%	\$263,836	\$197,106	74.71%
\$59,773	\$78,154	-\$18,381	-23.52%	\$33,436	\$26,337	78.77%
\$318,910	\$305,635	\$13,275	4.34%	\$235,832	\$83,078	35.23%
\$72,169	\$89,842	-\$17,673	-19.67%	\$76,787	-\$4,618	-6.01%
\$1,659,397	\$1,734,765	-\$75,368	-4.34%	\$1,176,687	\$482,710	41.02%
\$174,466	\$205,259	\$30,793	15.00%	\$113,218	-\$61,248	-54.10%
\$1,484,930	\$1,529,506	-\$44,576	-2.91%	\$1,063,469	\$543,958	51.15%
\$1,385,894	\$1,452,624	\$66,730	4.59%	\$1,182,019	-\$203,875	-17.25%
\$618,586	\$545,611	-\$72,975	-13.37%	\$563,017	-\$55,569	-9.87%
\$2,004,480	\$1,998,235	-\$6,245	-0.31%	\$1,745,036	-\$259,444	-14.87%
-\$519,550	-\$468,729	-\$50,821	-10.84%	-\$681,567	\$162,017	23.77%

Year to Date

	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue							
Recreation Fee	\$1,086,465	\$974,950	\$111,515	11.44%	\$971,044	\$115,421	11.89%
Direct Access and Use	\$4,917,841	\$4,339,298	\$578,543	13.33%	\$4,291,603	\$626,238	14.59%
Food and Beverage	\$2,736,601	\$2,805,040	-\$68,439	-2.44%	\$1,837,595	\$899,006	48.92%
Retail	\$444,680	\$450,927	-\$6,247	-1.39%	\$345,148	\$99,532	28.84%
Lessons and Rentals	\$2,819,670	\$2,938,176	-\$118,506	-4.03%	\$2,286,498	\$533,172	23.32%
Other Revenue	\$742,274	\$726,697	\$15,577	2.14%	\$671,881	\$70,393	10.48%
Total Revenue	\$12,747,531	\$12,235,088	\$512,443	4.19%	\$10,403,769	\$2,343,762	22.53%
Cost of Goods Sold	\$1,167,339	\$1,092,081	-\$75,258	-6.89%	\$801,263	-\$366,076	-45.69%
Gross Margin	\$11,580,192	\$11,143,007	\$437,185	3.92%	\$9,602,506	\$2,709,838	28.22%
Payroll (incl burden)	\$10,072,175	\$9,954,227	-\$117,948	-1.18%	\$8,517,073	-\$1,555,102	-18.26%
Other Operating Expenses	\$4,586,966	\$4,244,234	-\$342,732	-8.08%	\$3,627,894	-\$959,072	-26.44%
Total Operating Cost	\$14,659,141	\$14,198,461	-\$460,680	-3.24%	\$12,144,967	-\$2,514,174	-20.70%
Operating Result	-\$3,078,950	-\$3,055,454	-\$23,496	-0.77%	-\$2,542,461	-\$536,489	21.10%

Consolidated Golf Income Statement - August 2022

Month to Date

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
\$58,890	\$63,500	-\$4,610	-7.26%	\$45,745	\$13,145	28.74%
\$86,573	\$101,000	-\$14,427	-14.28%	\$93,732	-\$7,159	-7.64%
\$106,136	\$51,000	\$55,136	108.11%	\$51,285	\$54,851	106.95%
\$104,296	\$56,200	\$48,096	85.58%	\$74,731	\$29,565	39.56%
\$30,365	\$25,000	\$5,365	21.46%	\$12,104	\$18,261	150.87%
\$63,328	\$64,000	-\$672	-1.05%	\$62,039	\$1,289	2.08%
\$17,772	\$10,000	\$7,772	77.72%	\$0	\$17,772	#DIV/0!
\$467,360	\$370,700	\$96,660	26.08%	\$339,636	\$127,724	37.61%
\$17,221	\$14,600	-\$2,621	-17.95%	\$11,218	-\$6,003	-53.51%
\$450,140	\$356,100	\$94,040	26.41%	\$328,418	\$133,727	40.72%
\$191,007	\$158,849	-\$32,158	-20.24%	\$131,146	-\$59,861	-45.64%
\$59,869	\$74,419	\$14,550	19.55%	\$112,363	\$52,494	46.72%
\$250,876	\$233,268	-\$17,608	-7.55%	\$243,509	-\$7,367	-3.03%
\$199,264	\$122,832	\$76,432	62.22%	\$84,909	\$114,355	-134.68%

Year to Date

	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue							
Golf Green Fees - Member	\$223,143	\$214,960	\$8,183	3.81%	\$205,425	\$17,718	8.62%
Golf Green Fees - Guest	\$254,285	\$312,950	-\$58,665	-18.75%	\$295,951	-\$41,666	-14.08%
Golf Green Fees - Public	\$205,185	\$164,400	\$40,785	24.81%	\$130,320	\$74,865	57.45%
Golf Passes / Multi Day Packs	\$245,307	\$165,100	\$80,207	48.58%	\$230,778	\$14,529	6.30%
Retail	\$88,037	\$76,950	\$11,087	14.41%	\$48,379	\$39,658	81.97%
Lessons and Rentals	\$179,885	\$198,750	-\$18,865	-9.49%	\$239,937	-\$60,052	-25.03%
Driving Range	\$54,533	\$52,250	\$2,283	4.37%	\$0	\$54,533	#DIV/0!
Total Revenue	\$1,250,376	\$1,185,360	\$65,016	5.48%	\$1,150,790	\$99,586	8.65%
Cost of Goods Sold	\$57,971	\$45,200	-\$12,771	-28.26%	\$40,263	-\$17,708	-43.98%
Gross Margin	\$1,192,404	\$1,140,160	\$52,244	4.58%	\$1,110,527	\$117,294	10.56%
Payroll (incl burden)	\$803,736	\$737,357	-\$66,379	-9.00%	\$619,977	-\$183,759	-29.64%
Other Operating Expenses	\$380,586	\$385,988	\$5,402	1.40%	\$398,652	\$18,066	4.53%
Total Operating Cost	\$1,184,322	\$1,123,345	-\$60,977	-5.43%	\$1,018,629	-\$165,693	-16.27%
Operating Result	\$8,083	\$16,815	-\$8,732	51.93%	\$91,898	-\$83,815	91.20%

Tahoe Donner Association
Consolidated Statement of Revenues, Expenses and Changes in Members' Equity
For the eight months ending August 2022

	Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr	
				Amount	Pctg	Amount	Pctg
Operating Fund							
Operating Revenue	\$ 12,747,531	\$ 12,235,088	\$ 10,403,769	\$ 512,443	4%	\$ 2,343,762	23%
Operating Costs	(15,826,481)	(15,290,542)	(11,087,975)	(535,939)	-4%	(4,738,506)	-43%
Net Operating Result	<u>(3,078,950)</u>	<u>(3,055,454)</u>	<u>(684,206)</u>	<u>(23,496)</u>	<u>-1%</u>	<u>(2,394,744)</u>	<u>-350%</u>
Assessment Revenue	3,055,454	3,055,454	1,860,893	-	-	1,194,561	-
Members Equity Transfer	-	-	-	-	-	-	-
Change in Members' Equity	<u>\$ (23,496)</u>	<u>\$ -</u>	<u>\$ 1,176,687</u>	<u>\$ (23,496)</u>	<u>-</u>	<u>\$ (1,200,183)</u>	<u>102%</u>
Replacement Reserve Fund							
Investment Income	\$ 45,772	\$ 106,667	\$ 89,983	\$ (60,895)	-57%	\$ (44,211)	-49%
Expenditures - Capital	(2,113,980)	(3,424,846)	(1,121,490)	1,310,866	38%	(992,490)	-88%
Expenditures - Expense	(553,402)	(793,973)	(433,996)	240,571	30%	(119,406)	-28%
Fund Expenses	(48,393)	(26,667)	(14,712)	(21,726)	-81%	(33,681)	-229%
Assets Sale Proceeds	24,021	26,667	24,144	(2,646)	-10%	(124)	-1%
Net Result	<u>(2,645,982)</u>	<u>(4,112,152)</u>	<u>(1,456,071)</u>	<u>1,466,170</u>	<u>36%</u>	<u>(1,189,911)</u>	<u>-82%</u>
Assessment Revenue	5,489,104	5,489,104	5,184,873	-	0%	304,231	6%
Members Equity Transfer	-	-	-	-	-	-	-
Change in Members' Equity	<u>\$ 2,843,122</u>	<u>\$ 1,376,952</u>	<u>\$ 3,728,802</u>	<u>\$ 1,466,170</u>	<u>106%</u>	<u>\$ (885,680)</u>	<u>-24%</u>
Development Fund							
Investment Income	\$ 93,681	\$ 62,000	\$ 28,484	\$ 31,681	51%	\$ 65,197	229%
Expenditures - Capital	(944,165)	(817,740)	(792,214)	(126,425)	-15%	(151,950)	-19%
Expenditures - Expense	(7,886)	-	-	(7,886)	#DIV/0!	(7,886)	#DIV/0!
Fund Expenses	<u>(19,081)</u>	<u>(9,333)</u>	<u>(2,000)</u>	<u>(9,748)</u>	<u>-104%</u>	<u>(17,081)</u>	<u>-854%</u>
Net Result	<u>(877,450)</u>	<u>(765,073)</u>	<u>(765,730)</u>	<u>(112,377)</u>	<u>-15%</u>	<u>(111,720)</u>	<u>-15%</u>
Assessment Revenue	3,592,515	3,592,515	2,874,012	-	0%	718,503	25%
Change in Members' Equity	<u>\$ 2,715,065</u>	<u>\$ 2,827,442</u>	<u>\$ 2,108,282</u>	<u>\$ (112,377)</u>	<u>-4%</u>	<u>\$ 606,783</u>	<u>29%</u>
New Equipment Fund							
Investment Income	\$ 212	\$ 73	\$ 37	\$ 139	190%	\$ 175	480%
Expenditures - Capital	(22,375)	(93,667)	(38,105)	71,292	76%	15,730	41%
Expenditures - Expense	-	-	-	-	-	-	-
Net Result	<u>(22,163)</u>	<u>(93,594)</u>	<u>(38,068)</u>	<u>71,431</u>	<u>76%</u>	<u>15,906</u>	<u>42%</u>
Assessment Revenue	-	-	-	-	-	-	-
Change in Members' Equity	<u>\$ (22,163)</u>	<u>\$ (93,594)</u>	<u>\$ (38,068)</u>	<u>\$ 71,431</u>	<u>-76%</u>	<u>\$ 15,906</u>	<u>-42%</u>
Property Fund							
Expenditures - Capital (increase ME in Fund)	\$ 3,080,519	\$ 4,336,253	\$ 1,848,156	\$ (1,255,734)	-29%	\$ 1,232,363	67%
Depreciation Expense / Chg in ME for Fund	<u>(2,304,000)</u>	<u>(2,304,000)</u>	<u>(2,250,966)</u>	-	0%	<u>(53,034)</u>	<u>-2%</u>
Change in Members' Equity	<u>\$ 776,519</u>	<u>\$ 2,032,253</u>	<u>\$ (402,810)</u>	<u>\$ (1,255,734)</u>	<u>-62%</u>	<u>\$ 1,179,329</u>	<u>-293%</u>
Consolidated Change in Members' Equity	<u>\$ 6,289,047</u>	<u>\$ 6,143,053</u>	<u>\$ 6,572,893</u>	<u>\$ 145,994</u>	<u>2%</u>	<u>\$ (283,846)</u>	<u>-4%</u>

Tahoe Donner Association
Operating Fund - Summary Income Statement by Department
for the month August 2022

Net Operating Results					Department	Revenue				Total Operating Expenses			
Actual	Budget	Variance to Budget				Actual	Budget	Variance to Budget		Actual	Budget	Variance to Budget	
		Amount	%				Amount	%			Amount	%	
\$ 204,849	\$ 249,304	\$ (44,455)	-18%		Private Amenities	\$ 642,048	\$ 661,935	\$ (19,887)	-3%	\$ (437,200)	\$ (412,631)	\$ (24,569)	-6%
58,002	85,904	(27,902)	-32%		Trout Creek Rec Ctr	147,619	173,695	(26,076)	-15%	(89,617)	(87,791)	\$ (1,826)	-2%
33,553	37,859	(4,306)	-11%		Aquatics	78,549	93,480	(14,931)	-16%	(44,996)	(55,621)	\$ 10,625	19%
97,899	98,414	(515)	-1%		Beach Club Marina	217,127	211,705	5,422	3%	(119,228)	(113,291)	\$ (5,937)	-5%
25,663	23,993	1,670	7%		Tennis Center	123,182	100,805	22,377	22%	(97,519)	(76,812)	\$ (20,707)	-27%
12,644	15,995	(3,351)	-21%		Day Camps	69,031	73,500	(4,469)	-6%	(56,387)	(57,505)	\$ 1,118	2%
(22,912)	(12,861)	(10,051)	-78%		Recreation Programs	6,541	8,750	(2,209)	-25%	(29,453)	(21,611)	\$ (7,842)	-36%
55,146	603	54,543	9045%		Public Amenities	967,390	986,854	\$ (19,464)	-2%	(912,244)	\$ (986,251)	\$ 74,007	8%
(91,660)	(88,950)	(2,710)	-3%		Downhill Ski	4,500	-	4,500	0%	(96,160)	(88,950)	\$ (7,210)	-8%
(1,391)	(21,469)	20,078	94%		Cross Country Ski	51	-	51	-	(1,442)	(21,469)	\$ 20,027	93%
(4,699)	(3,635)	(1,064)	-29%		Snowplay	-	-	-	-	(4,699)	(3,635)	\$ (1,064)	-29%
199,263	122,832	76,431	62%		Golf	467,360	370,700	96,660	26%	(268,097)	(247,868)	\$ (20,229)	-8%
5,892	13,520	(7,628)	-56%		Campground	25,587	31,550	(5,963)	-19%	(19,695)	(18,030)	\$ (1,665)	-9%
(13,487)	(8,612)	(4,875)	-57%		Equestrian	41,977	40,600	1,377	3%	(55,464)	(49,212)	\$ (6,252)	-13%
2,255	8,987	(6,732)	-75%		Bikeworks	34,424	45,450	(11,026)	-24%	(32,169)	(36,463)	\$ 4,294	12%
(3,756)	(35,175)	31,419	89%		Trails	20	341	(321)	-94%	(3,776)	(35,516)	\$ 31,740	89%
(35,475)	6,038	(41,513)	-688%		The Lodge	217,973	296,963	(78,990)	-27%	(253,448)	(290,925)	\$ 37,477	13%
9,164	(8,667)	17,831	206%		Summer Food and Bev	69,021	72,100	(3,079)	-4%	(59,856)	(80,767)	\$ 20,911	26%
(8,009)	20,667	(28,676)	-139%		Pizza on the Hill	64,787	108,600	(43,813)	-40%	(72,795)	(87,933)	\$ 15,138	17%
(2,953)	(4,933)	1,980	40%		Alder Creek Café	41,690	20,550	21,140	103%	(44,643)	(25,483)	\$ (19,160)	-75%
259,995	249,907	10,088	4%		Amenities Total	1,609,438	1,648,789	(39,351)	-2%	(1,349,444)	(1,398,882)	49,438	4%
(779,544)	(718,636)	(61,308)	-9%		HOA & Amenities								
					Support Services	49,959	85,976	\$ (36,017)	-42%	(829,503)	(804,612)	\$ (24,891)	-3%
(71,069)	(67,754)	(3,315)	-5%		General	-	-	-	-	(71,069)	(67,754)	\$ (3,315)	-5%
(81,775)	(82,558)	783	1%		Administration	6,906	8,750	(1,844)	-21%	(88,682)	(91,308)	\$ 2,626	3%
(59,296)	(40,820)	(18,476)	-45%		Communications	16,063	24,150	(8,087)	-33%	(75,359)	(64,970)	\$ (10,389)	-16%
(63,536)	(70,802)	7,266	10%		Information Tech	-	-	-	-	(63,536)	(70,802)	\$ 7,266	10%
(87,813)	(76,680)	(11,133)	-15%		Accounting	-	-	-	#DIV/0!	(87,813)	(76,680)	\$ (11,133)	-15%
(30,933)	(40,617)	9,684	24%		Human Resources	-	-	-	-	(30,933)	(40,617)	\$ 9,684	24%
(18,573)	(14,138)	(4,435)	-31%		Architectural Standards	18,200	28,090	(9,890)	-35%	(36,773)	(42,228)	\$ 5,455	13%
(14,602)	(31,220)	16,618	53%		Member Services	1,950	4,486	(2,536)	-57%	(16,552)	(35,706)	\$ 19,154	54%
(56,997)	(51,128)	(5,869)	-11%		Risk & Facility Admin	-	-	-	-	(56,997)	(51,128)	\$ (5,869)	-11%
(236,479)	(171,064)	(65,415)	-38%		Forestry	6,840	20,500	(13,660)	-67%	(243,319)	(191,564)	\$ (51,755)	-27%
(58,469)	(71,855)	13,386	19%		Maintenance	-	-	-	-	(58,469)	(71,855)	\$ 13,386	19%
\$ (519,549)	\$ (468,729)	\$ (50,820)	11%		TDA Operating Fund	\$ 1,659,397	\$ 1,734,765	\$ (75,368)	-4%	\$ (2,178,946)	\$ (2,203,494)	\$ 24,548	1%

Tahoe Donner Association
Operating Fund - Summary Income Statement by Department
for the eight months ended August 2022

Net Operating Results				Department	Revenue				Total Operating Expenses			
Actual	Budget	Variance to Budget			Actual	Budget	Variance to Budget		Actual	Budget	Variance to Budget	
		Amount	%			Amount	%			Amount	%	
\$ 556,726	\$ 646,854	\$ (90,128)	-14%	Private Amenities	\$ 2,676,928	\$ 2,654,073	\$ 22,855	1%	\$ (2,120,202)	\$ (2,007,219)	\$ (112,983)	-6%
141,599	154,680	(13,081)	-8%	Trout Creek Rec Ctr	794,051	787,300	6,751	1%	(652,451)	(632,620)	\$ (19,831)	-3%
35,700	24,538	11,162	45%	Aquatics	282,180	262,870	19,310	7%	(246,480)	(238,332)	\$ (8,148)	-3%
225,747	284,261	(58,514)	-21%	Beach Club Marina	649,379	683,768	(34,389)	-5%	(423,632)	(399,507)	\$ (24,125)	-6%
56,922	80,158	(23,236)	-29%	Tennis Center	412,405	381,385	31,020	8%	(355,483)	(301,227)	\$ (54,256)	-18%
113,080	94,299	18,781	20%	Day Camps	356,523	353,000	3,523	1%	(243,443)	(258,701)	\$ 15,258	6%
(16,322)	8,918	(25,240)	-283%	Recreation Programs	182,391	185,750	(3,359)	-2%	(198,713)	(176,832)	\$ (21,881)	-12%
1,501,114	1,607,674	(106,560)	-7%	Public Amenities	9,508,394	9,011,516	\$ 496,878	6%	(8,007,280)	\$ (7,403,842)	\$ (603,438)	-8%
1,505,786	1,480,399	25,387	2%	Downhill Ski	4,042,391	3,771,700	270,691	7%	(2,536,605)	(2,291,301)	\$ (245,304)	-11%
781,776	414,534	367,242	89%	Cross Country Ski	1,527,581	1,133,452	394,129	35%	(745,806)	(718,918)	\$ (26,888)	-4%
96,777	118,344	(21,567)	-18%	Snowplay	197,413	230,831	(33,418)	-14%	(100,636)	(112,487)	\$ 11,851	11%
8,083	16,815	(8,732)	-52%	Golf	1,250,376	1,185,360	65,016	5%	(1,242,293)	(1,168,545)	\$ (73,748)	-6%
12,505	35,698	(23,193)	-65%	Campground	92,501	109,700	(17,199)	-16%	(79,995)	(74,002)	\$ (5,993)	-8%
(95,496)	(69,218)	(26,278)	-38%	Equestrian	129,398	126,800	2,598	2%	(224,893)	(196,018)	\$ (28,875)	-15%
(9,158)	15,181	(24,339)	-160%	Bikeworks	123,031	155,350	(32,319)	-21%	(132,189)	(140,169)	\$ 7,980	6%
(37,617)	(202,826)	165,209	81%	Trails	87	1,012	(925)	-91%	(37,704)	(203,838)	\$ 166,134	82%
(576,673)	(182,590)	(394,083)	-216%	The Lodge	1,289,914	1,397,821	(107,907)	-8%	(1,866,588)	(1,580,411)	\$ (286,177)	-18%
6,644	(10,977)	17,621	161%	Summer Food and Bev	229,347	225,850	3,497	2%	(222,703)	(236,827)	\$ 14,124	0%
(151,215)	8,054	(159,269)	-1978%	Pizza on the Hill	356,420	419,590	(63,170)	-15%	(507,635)	(411,536)	\$ (96,099)	-23%
(40,300)	(15,740)	(24,560)	-156%	Alder Creek Café	269,934	254,050	15,884	6%	(310,234)	(269,790)	\$ (40,444)	-15%
2,057,840	2,254,528	(196,688)	-9%	Amenities Total	12,185,322	11,665,589	519,733	4%	(10,127,482)	(9,411,061)	(716,421)	-8%
(5,136,790)	(5,309,982)	173,192	3%	HOA & Amenities Support Services	562,206	569,499	\$ (7,293)	-1%	(5,698,997)	(5,879,481)	\$ 180,484	3%
(597,573)	(607,282)	9,709	2%	General	-	-	-	-	(597,573)	(607,282)	\$ 9,709	2%
(611,021)	(628,764)	17,743	3%	Administration	126,875	118,400	8,475	7%	(737,896)	(747,164)	\$ 9,268	1%
(350,011)	(350,397)	386	0%	Communications	148,915	193,200	(44,285)	-23%	(498,926)	(543,597)	\$ 44,671	8%
(537,536)	(554,448)	16,912	3%	Information Tech	-	-	-	0%	(537,536)	(554,448)	\$ 16,912	3%
(614,055)	(606,638)	(7,417)	-1%	Accounting	33	400	(367)	-92%	(614,088)	(607,038)	\$ (7,050)	-1%
(279,039)	(308,189)	29,150	9%	Human Resources	-	-	-	0%	(279,039)	(308,189)	\$ 29,150	9%
(60,103)	(126,234)	66,131	52%	Architectural Standards	239,349	179,820	59,529	33%	(299,452)	(306,054)	\$ 6,602	2%
(220,393)	(240,926)	20,533	9%	Member Services	11,773	23,679	(11,906)	-50%	(232,166)	(264,605)	\$ 32,439	12%
(417,754)	(401,779)	(15,975)	-4%	Risk & Facility Admin	-	-	-	0%	(417,754)	(401,779)	\$ (15,975)	-4%
(975,268)	(914,033)	(61,235)	-7%	Forestry	35,262	54,000	(18,738)	-35%	(1,010,530)	(968,033)	\$ (42,497)	-4%
(474,037)	(571,292)	97,255	17%	Maintenance	-	-	-	0%	(474,037)	(571,292)	\$ 97,255	17%
\$ (3,078,950)	\$ (3,055,454)	\$ (23,496)	0.8%	TDA Operating Fund	\$ 12,747,528	\$ 12,235,088	\$ 512,440	4%	\$ (15,826,478)	\$ (15,290,542)	\$ (535,936)	-4%

Tahoe Donner Association
Operating Fund - NOR and Per Property Metrics
For the eight months ending August 2022

Net Operating Results (NOR)				Department	Per Property Metrics			
Actual	Budget	Variance to Budget			Actual	Budget	Variance to Budget	
		Amount	Pctg				Amount	Pctg
				# of Assessed Lots	6473	6473	-	0%
\$ 556,726	\$ 646,854	\$ (90,128)	-14%	Private Amenities	\$ 86.01	\$ 99.93	\$ (14)	-14%
141,599	154,680	(13,081)	-8%	Trout Creek Rec Ctg	21.88	23.90	(2)	-8%
35,700	24,538	11,162	45%	Aquatics	5.52	3.79	2	45%
225,747	284,261	(58,514)	-21%	Beach Club Marina	34.88	43.91	(9)	-21%
56,922	80,158	(23,236)	-29%	Tennis Center	8.79	12.38	(4)	-29%
113,080	94,299	18,781	20%	Day Camps	17.47	14.57	3	20%
(16,322)	8,918	(25,240)	-283%	Recreation Programs	(2.52)	1.38	(4)	-283%
1,501,114	1,607,674	(106,560)	-7%	Public Amenities	\$ 231.90	\$ 248.37	(16)	-7%
1,505,786	1,480,399	25,387	2%	Downhill Ski	232.63	228.70	4	2%
781,776	414,534	367,242	89%	Cross Country Ski	120.77	64.04	57	89%
96,777	118,344	(21,567)	-18%	Snowplay	14.95	18.28	(3)	-18%
8,083	16,815	(8,732)	-52%	Golf	1.25	2.60	(1)	-52%
12,505	35,698	(23,193)	-65%	Campground	1.93	5.51	(4)	-65%
(95,496)	(69,218)	(26,278)	-38%	Equestrian	(14.75)	(10.69)	(4)	-38%
(9,158)	15,181	(24,339)	-160%	Bikeworks	(1.41)	2.35	(4)	-160%
(37,617)	(202,826)	165,209	81%	Trails	(5.81)	(31.33)	26	81%
(576,673)	(182,590)	(394,083)	-216%	The Lodge	(89.09)	(28.21)	(61)	-216%
6,644	(10,977)	17,621	161%	Summer Food and Bev	1.03	(1.70)	3	161%
(151,215)	8,054	(159,269)	-1978%	Pizza on the Hill	(23.36)	1.24	(25)	-1978%
(40,300)	(15,740)	(24,560)	-156%	Alder Creek Café	(6.23)	(2.43)	(4)	-156%
2,057,840	2,254,528	(196,688)	-9%	Amenities Total	\$ 317.91	\$ 348.30	(30)	-9%
(5,136,790)	(5,309,982)	173,192	3%	HOA & Amenities Support Services	\$ (793.57)	\$ (820.33)	27	3%
(597,573)	(607,282)	9,709	2%	General	(92.32)	(93.82)	1	2%
(611,021)	(628,764)	17,743	3%	Administration	(94.40)	(97.14)	3	3%
(350,011)	(350,397)	386	0%	Communications	(54.07)	(54.13)	0	0%
(537,536)	(554,448)	16,912	3%	Information Tech	(83.04)	(85.66)	3	3%
(614,055)	(606,638)	(7,417)	-1%	Accounting	(94.86)	(93.72)	(1)	-1%
(279,039)	(308,189)	29,150	9%	Human Resources	(43.11)	(47.61)	5	9%
(60,103)	(126,234)	66,131	52%	Architectural Standards	(9.29)	(19.50)	10	52%
(220,393)	(240,926)	20,533	9%	Member Services	(34.05)	(37.22)	3	9%
(417,754)	(401,779)	(15,975)	-4%	Risk & Facility Admin	(64.54)	(62.07)	(2)	-4%
(975,268)	(914,033)	(61,235)	-7%	Forestry	(150.67)	(141.21)	(9)	-7%
(474,037)	(571,292)	97,255	17%	Maintenance	(73.23)	(88.26)	15	17%
\$ (3,078,950)	\$ (3,055,454)	\$ (23,496)	1%	Net Operating Result	\$ (475.66)	\$ (472.03)	\$ (3.63)	-1%

Statement of Financial Position by Fund

Tahoe Donner Association

As of 08/31/2022

	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash - Operating	0.00	3,946,596.22	0.00		0.00	3,946,596.22
Cash - Restricted / Investments	14,224,186.67	3,919,175.71	18,355,598.47	346,689.85	0	36,845,650.70
Inventory	0.00	342,535.06	0.00	0.00	0.00	342,535.06
Member Receivables, Net	0.00	248,148.77	0.00	0.00	0.00	248,148.77
Other Receivables	20,357.51	481,300.76	18,948.06	0.00	0.00	520,606.33
Prepaid Expenses	0.00	327,211.28	39,176.58	0.00	0.00	366,387.86
Due From (To) Other Funds	(505,325.45)	1,339,603.16	(763,933.43)	(70,343.28)	0.00	1.00
Property and Equipment	0.00	0.00	0.00	0.00	44,115,613.23	44,115,613.23
Total Assets	13,739,218.73	10,604,570.96	17,649,789.68	276,346.57	44,115,613.23	86,385,539.17
Accounts Payable	0.00	736,799.47	0.00	0.00	0.00	736,799.47
Accrued Liabilities	4,081.00	1,321,273.02	14,581.00	0.00	0.00	1,339,935.02
Deferred Revenue, Assessment	0.00	6,168,627.63	0.00	0.00	0.00	6,168,627.63
Deferred Revenue, Recreation Fee	0.00	687,956.78	0.00	0.00	0.00	687,956.78
Deferred Revenue, Other	0.00	1,125,339.18	0.00	0.00	0.00	1,125,339.18
Deposits	0.00	550,860.65	0.00	0.00	0.00	550,860.65
Total Liabilities	4,081.00	10,590,856.73	14,581.00	0.00	0.00	10,609,518.73
Members Equity	11,031,782.59	3,092,664.67	14,797,809.00	298,520.85	43,098,939.85	72,319,716.96
Net Operating Result	2,703,355.14	(3,078,950.44)	2,837,399.68	(22,174.28)	1,016,673.38	3,456,303.48
Total Liabilities and Equity	13,739,218.73	10,604,570.96	17,649,789.68	276,346.57	44,115,613.23	86,385,539.17

Note 1: Operating Fund Members Equity includes the required 10% Contingency per Tahoe Donner Association By Laws

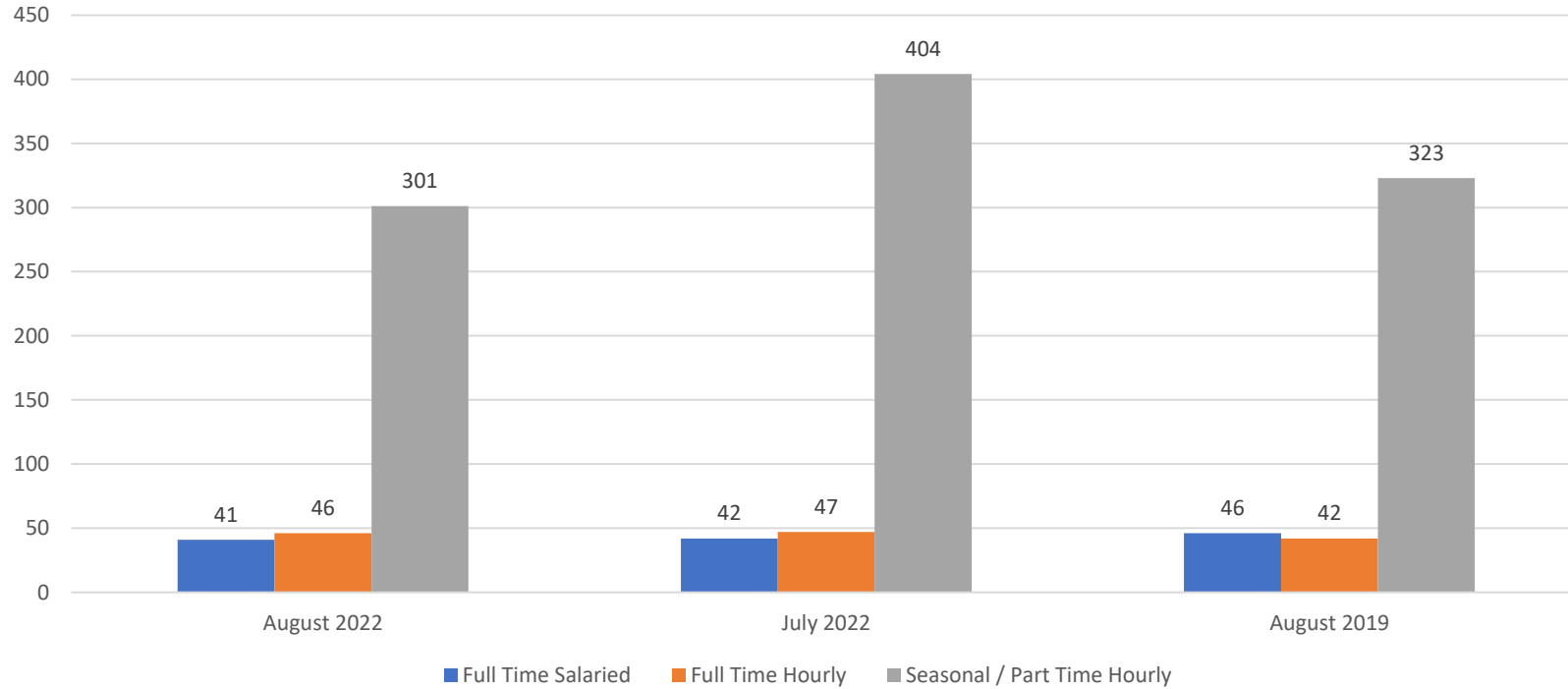
Statement of Financial Position - Period Comparison

Tahoe Donner Association

	As Of 08/31/2022	As Of 07/31/2022	Variance	As Of 08/31/2021	Variance
Cash - Operating	3,946,596.22	5,416,192.87	(1,469,596.65)	1,733,759.64	2,212,836.58
Cash - Restricted / Investments	36,845,650.70	36,737,667.95	107,982.75	35,995,815.17	849,835.53
Inventory	342,535.06	326,108.91	16,426.15	274,081.85	68,453.21
Member Receivables, Net	248,148.77	275,334.96	(27,186.19)	267,894.83	(19,746.06)
Other Receivables	520,606.33	502,489.89	18,116.44	54,548.27	466,058.06
Prepaid Expenses	366,387.86	438,981.81	(72,593.95)	314,575.62	51,812.24
Due From (To) Other Funds	1.00	1.00	0.00	0.00	1.00
Property and Equipment	44,115,613.23	43,689,007.00	426,606.23	41,977,776.69	2,137,836.54
Total Assets	86,385,539.17	87,385,784.39	(1,000,245.22)	80,618,452.07	5,767,087.10
Accounts Payable	736,799.47	639,919.14	96,880.33	545,904.39	190,895.08
Accrued Liabilities	1,339,935.02	1,458,564.14	(118,629.12)	1,228,617.83	111,317.19
Deferred Revenue, Assessment	6,168,627.63	6,163,454.42	5,173.21	3,904,648.00	2,263,979.63
Deferred Revenue, Recreation Fee	687,956.78	923,211.78	(235,255.00)	609,608.00	78,348.78
Deferred Revenue, Other	1,125,339.18	1,419,697.18	(294,358.00)	1,075,407.84	49,931.34
Deposits	550,860.65	544,200.65	6,660.00	412,172.62	138,688.03
Total Liabilities	10,609,518.73	11,149,047.31	(539,528.58)	7,776,358.68	2,833,160.05
Members Equity	72,319,716.96	72,319,716.96	0.00	67,446,242.62	4,873,474.34
Net Operating Result	3,456,303.48	3,917,020.12	(460,716.64)	5,395,850.77	(1,939,547.29)
Total Liabilities and Equity	86,385,539.17	87,385,784.39	(1,000,245.22)	80,618,452.07	5,767,087.10

Note 1: Members Equity as of 08/31/22 includes the required 10% contingency per Tahoe Donner Association By Laws

Headcount - August 2022



	August 2022	July 2022	August 2019	Variance 22 MTM	Variance 22/19	Terms / EOS Layoff	New Hires
Full Time Salaried	41	42	46	-2%	-11%	1	0
Full Time Hourly	46	47	42	-2%	10%	1	0
Total Full Time Year Round	87	89	88	-2%	-1%	2	0
Seasonal / Part Time Hourly	301	404	323	-25%	-7%	103	0
Contractor		0	0				
Total Employees	388	493	411	-21%	-6%	105	0

1) Vacancies - Financial Analyst, ASO Security Officer, FT Hourly Maintenanc, FT Salaried,
 2) ASO Manager and Associate resigned in August