

2023 Budget Cycle - Development Fund - 5-Year Capital Funds Projection

Amenity	Project	2023	2024	2025	2026	2027
Association Wide	Workforce Housing Feasibility Study/Project	75,000	250,000	1,500,000	1,000,000	1,500,000
Association Wide	Mailboxes	-	-	300,000	-	-
ACAC	Snowmelt North Parking Lot	-	-	100,000	-	-
Campground	Campground Bathhouse	-	-	51,000	357,000	-
Downhill Ski Resort	Downhill Ski Lodge Replacement	11,218,058	6,198,493	-	-	-
Downhill Ski Resort	Phase 2 Snowmaking - Eagle Rock	-	50,000	1,025,000	-	-
Maintenance	Maintenance Yard Fuel Station Replacement	105,575	575,000	-	-	-
Marina	Deck Expansion and Shade Structure	222,000	-	-	-	-
Marina	Day Camp Building Replacement	-	-	-	100,000	390,000
Northwoods	Campus Master Plan and Project	-	150,000	700,000	3,000,000	3,000,000
The Lodge	Lodge Generator	278,000	-	-	-	-
Trails and Open Space	Implement Trail/Trailhead Projects in the TMP	150,000	80,000	250,000	250,000	100,000
Trails and Open Space	Glacier Way Parking Lot Expansion	55,000	450,000	-	-	-
Estimated Annual Totals, exclude RRF, Inflation Factor, and direct/allocated overhead		2023	2024	2025	2026	2027
		12,103,633	7,753,493	3,926,000	4,707,000	4,990,000
Direct and Allocated Overhead		170,000	176,800	183,872	191,226	198,875
Land Acquisition		100,000	100,000	100,000	100,000	100,000
Expenditures Total		12,373,633	8,030,293	4,209,872	4,998,226	5,288,875
Inflation Factor 4.9% (Projected in 2021 at 4.5%)		606,308	806,249	649,670	1,054,038	1,429,137
Total Including Inflation		12,979,941	8,836,542	4,859,542	6,052,264	6,718,012
Operating Fund Surplus Transfer						
Interest Income 1.0%		136,000	54,000	22,000	29,000	25,000
Income Tax Expense		11,000	4,000	2,000	2,000	2,000
Bad Debt Expense		7,000	7,000	7,000	7,000	7,000
Projected Development Fund Portion of Annual Assessment		694	867	867	867	867
Annual Contribution		4,492,262	5,612,091	5,612,091	5,612,091	5,612,091
	Beginning	13,728,187	5,358,508	2,177,057	2,942,605	2,522,433
	Ending	5,358,508	2,177,057	2,942,605	2,522,433	1,432,512
		Yr 2023	Yr 2024	Yr 2025	Yr 2026	Yr 2027