



**TAHOE DONNER ASSOCIATION
BOARD OF DIRECTORS RESOLUTION 2022 #3
BOARD AUTHORIZATION OF THE 2023 ANNUAL BUDGET**

WHEREAS, on Oct. 28, 2022, the proposed budget was presented for 2023, including estimated revenues/expenses and recommended appropriations for the Operating Fund and the capital funds, namely the Replacement Reserve Fund and Development Fund;

WHEREAS, on Sept. 8, Sept. 22 and Oct. 14, the Board of Directors held noticed special meetings to review and provide opportunity for comments regarding the proposed 2023 Annual Budget,

NOW, THEREFORE, BE IT RESOLVED THAT, the Board of Directors of Tahoe Donner Association hereby:

1. Approve the proposed Annual Budget for 2023
2. Approve the 2023 Annual Assessment as follows:
 - a) Operating Fund – TBD
 - b) Replacement Reserve Fund - \$882
 - c) Development Fund - \$694
 - d) New Machinery + Equipment Fund - \$0
 - e) 2021 Operating Fund Surplus Allocation - TBD

Total 2023 Annual Assessment - TBD

3. Authorizes the General Manager to take all necessary and proper steps to implement this budget, including making expenditures that require approval of the Board of Directors as set forth in Tahoe Donner policy resolutions

PASSED, APPROVED AND ADOPTED this 28th day of October 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINING:

DON KOENES, President

BENJAMIN LEVINE, Vice President

COURTNEY MURRELL, Secretary

STEVE MAHONEY, Treasurer

JIM ROTH, Director

CERTIFICATE OF SECRETARY

I certify that I am the duly qualified and acting secretary of the Tahoe Donner Association, a California Nonprofit Mutual Benefit corporation. The foregoing is a true and correct copy of the Resolution duly adopted by the Board of Directors at a duly noticed Board meeting held on Oct. 28, 2022, and entered in the minutes of such meeting. The Policy as of this date has not been modified or appealed and is, as of now, in full force and effect.

DATED: _____

Courtney Murrell, Secretary