



## **Staff Report**

**November 11, 2022**

**TITLE:** Applications for the Finance Committee

**RECOMMENDATION:** N/A

### **BACKGROUND:**

The Finance Committee application process is outlined in Resolution 2021-5 (Committee Policy). Following is the portion of the Resolution that applies to the Committee appointments:

November 1:

- Committee membership applications for appointment/reappointment are due.
- Committee report describing the Committee's current personnel needs is due.

November Board Meeting:

- The Board shall receive and consider the applications and consider the Committee's reported personnel needs.

December Board Meeting:

- The Board shall decide upon Committee appointments/reappointments with an effective date of January 1.
- The Board shall consider approval and/or modification of the Committee annual task list.

As of December 31, 2022, the Finance Committee will have three vacancies. One term ends December 31, 2024 (a two-year term) and the other two terms end December 31, 2025 (three-year terms). The committee has received one formal renewal application from Cathy Ravano, who is currently a member of the FC with term set to expire on December 31, 2022. The committee received two applications from Craig Falk and Corey Leibow.

### **APPLICANT STATEMENTS:**

Cathy Ravano would like to continue her work on the Finance Committee and work alongside the Board of Directors to ensure the FC is a valuable and informative committee to the Board.

Craig Falk has experience in non-profit fund accounting and business planning, and also has 15 years' experience as President of the North Sunrise Avenue Office Condo Association.

Corey Leibow has experience with financial analysis, non-profit fund accounting, financial modeling, investment management and business planning. He has been a past president of an HOA and feels that he can bring his HOA and financial experience to the committee.



**COMMITTEE CHAIR PERSONNEL REPORT:**

John Dundas, Chair of the Finance Committee, submitted the following personnel report on November 9, 2022:

<b>2022 FC Member Terms of Expiration</b>			
<b>Name</b>	<b>Position</b>	<b>Term Expiration</b>	<b>FT/ PT</b>
<b>Regular Member Incumbents</b>			
Michael Rudolph	Member, Vice Chair	December 31, 2023	PT
Joseph Niedringhaus	Member, Fin Rpt & Fac Repl	December 31, 2023	PT
Julie Victor	Member, LRPC LNO	December 31, 2023	PT
Laura Kodres	Member, L, FAQ & IWG	December 31, 2024	FT
<b>VACANT</b>	Member	December 31, 2024	TBD
<b>Regular Members Expiring Terms</b>			
John Dundas	Member, Chair	<b>December 31, 2022</b>	FT
Cathy Ravano	Member, L, Fin Rpt	<b>December 31, 2022</b>	PTW/FT S
<b>Ad Hoc Members</b>			
<b>NONE</b>			
Notes:			
<ul style="list-style-type: none"> <li>• 1 Regular Member vacancy at present</li> <li>• 2 Applicants terms expire on December 31, 2022</li> <li>• 2 Applicants in process and 1 Applicant requesting reappointment               <ul style="list-style-type: none"> <li>○ 1 Appointment would be for two years of the existing vacancy and term would expire on December 31, 2024</li> <li>○ 2 Appointments would be for 3-year terms that would expire on December 31, 2025.</li> </ul> </li> </ul>			

Finance Committee Members, 2022 – 2023

<b>Class</b>	<b>Term Expiration</b>	<b>Committee Member</b>
A (2-year terms)	December 31, 2022	John Dundas (Chair) – <b>Term expires</b> Cathy Ravano - <b>Requesting reappointment</b>



B (3-year terms)	December 31, 2023	Michael Rudolph (Vice Chair) Joe Niedringhaus Julie Vietor
C (2-year terms)	December 31, 2024	Laura Kodres <b>Vacant (in progress)</b>

Special Qualifications are listed in the following documents:

TDA Resolution 2021-5, Committee Policy

Link: <https://www.tahoedonner.com/wp-content/uploads/2022/07/2021-5-Committee-Policy-Resolution-v2.pdf>

TDA Committee Application Form

Link: <https://www.cognitofrms.com/TahoeDonnerAssociation/TahoeDonnerAssociationCommitteeApplicationForm>

Finance Committee Charter

Link: <https://www.tahoedonner.com/wp-content/uploads/2021/07/Finance-Committee-Charter-approved-4.23.21.pdf>

Extract:

Any member of the Association who is in good standing, who has a positive interest in contributing to the welfare of the Association, who is prepared to invest the necessary time and whose membership in the Committee does not present a conflict of interest is eligible and encouraged to apply for appointment as a member of the Committee. Applicants will be evaluated on the diversity of their perspectives and the relevance of their experiences.

Association members who possess experience in such areas as business modeling, finance, accounting, investment management, insurance, real estate, business planning and general management will be given preference in appointment to the Committee. Directors and their immediate family members are ineligible for appointment. Co-owners of a property and immediate family members shall be ineligible to serve simultaneously on the Committee.

Finance Committee Supplemental Application Form

Link: <https://www.cognitofrms.com/TahoeDonnerAssociation/FinanceCommitteeSupplementalApplicationForm>

**OUTREACH:**

The vacancies have been listed on the Tahoe Donner website, TD News and in various emails.



**FISCAL IMPACT:**

None.

**ALTERNATIVES:**

The Board of Directors can approve or deny the applications or request that the Committee continue to recruit for additional applicants.

Prepared by: Patricia West, Executive Assistant, 11/11/2022

Reviewed by: David Mickaelian, General Manager

Board Meeting Date: 11/18/2022

General Manager Approval to Place on the Agenda: \_\_\_\_\_