



TAHOE DONNER MONTHLY FINANCIAL UPDATE NOVEMBER 2022

SUMMARY – CONSOLIDATED OPERATING FUND

TOTAL REVENUE

MONTH	YTD
\$104,088	\$962,428
36.71%	7.02%

COST OF GOODS SOLD

MONTH	YTD
-\$21,513	-\$193,466
-52.83%	-15.28%

TOTAL PAYROLL

MONTH	YTD
-\$74,796	-\$280,793
-8.15%	-2.16%

OPERATING EXPENSES

MONTH	YTD
-\$33,197	-\$482,921
-7.24%	-8.49%

MONTH TO BUDGET

NET OPERATING RESULT
-\$25,417 | -2.24%

YTD TO BUDGET

NET OPERATING RESULT
+\$5,247 | 0.08%

High Concern

Area of Concern

Positive to Budget



TAHOE DONNER™

OPERATING FUND NOTES

NOVEMBER 2022

Cross Country operations opened as scheduled with approximately 25km of trail open, great early season conditions and early season visitation 15% up on budget

\$21,000 of direct Forestry seasonal labor incurred, not budgeted, continued pile burning and defensible space work throughout November

\$31,000 additional advertising revenue to budget realized for the month



OPERATING REVENUE + COST OF GOODS SOLD

OPERATING REVENUE: Gross revenue ended the month **\$104,000** or 37% favorable to budget

- Cross Country revenue **\$27,000** or 60% better than budget, strong retail and season pass revenue
- The Lodge revenue was **\$16,000** or 16% favorable to budget, ACAC revenue **\$7,000** or 46% positive to budget while Pizza on the Hill was not budgeted to be open, therefore realizing a positive variance of **\$18,000**
- Advertising revenue up **\$31,000** or 129% to budget

COST OF GOODS SOLD: **-\$22,000** unfavorable to budget or -53% in COGS expense for the month, mostly due to higher-than-budgeted F+B sales

- 33% F&B COGS for the month, budgeted at 30%
- Retail COGS 45% compared to a budget of 58%

OPERATING LABOR + EXPENSES

TOTAL PAYROLL (INCLUDING BURDEN): Salaries and wages unfavorable to budget by **-\$75,000** or -8%

- \$26,000 of non-budgeted Forestry Department direct labor and burden incurred in November
- Cross Country unfavorable to budget by **-\$16,000**, impact of higher wage rates for season 2022/23

OTHER OPERATING EXPENSES: Operating expense unfavorable to budget by **-\$33,000** or -7%

- **-\$13,000** additional insurance expense to budget due to rate increases
- **-\$18,000** credit card fees to budget
- **-\$13,000** dues and subscriptions to budget, due to timing
- Savings in staff expenses, utilities and supplies and maintenance

OPERATING FUND SUMMARY – CONSOLIDATED

November 2022

January to November 2022

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
							Revenue							
\$48,750	\$38,750	\$10,000	25.81%	\$76,260	-\$27,510	-36.07%	Recreation Fee	\$1,524,265	\$1,197,750	\$326,515	27.26%	\$1,233,937	\$290,328	23.53%
\$62,356	\$41,555	\$20,801	50.06%	\$10,977	\$51,379	468.06%	Direct Access and Use	\$5,358,216	\$4,686,088	\$672,128	14.34%	\$4,640,339	\$717,877	15.47%
\$158,825	\$117,610	\$41,215	35.04%	\$118,545	\$40,280	33.98%	Food and Beverage	\$3,378,113	\$3,303,600	\$74,513	2.26%	\$2,296,438	\$1,081,675	47.10%
\$23,072	\$23,042	\$30	0.13%	\$41,989	-\$18,917	-45.05%	Retail	\$527,659	\$545,219	-\$17,560	-3.22%	\$426,036	\$101,623	23.85%
\$11,584	\$11,800	-\$216	-1.83%	\$3,036	\$8,549	281.62%	Lessons and Rentals	\$2,973,590	\$3,073,936	-\$100,346	-3.26%	\$2,449,263	\$524,328	21.41%
\$83,035	\$50,778	\$32,257	63.53%	\$58,981	\$24,054	40.78%	Other Revenue	\$907,033	\$899,855	\$7,178	0.80%	\$835,818	\$71,214	8.52%
\$387,623	\$283,535	\$104,088	36.71%	\$309,788	\$77,835	25.13%	Total Revenue	\$14,668,876	\$13,706,448	\$962,428	7.02%	\$11,881,832	\$2,787,044	23.46%
\$62,233	\$40,720	-\$21,513	-52.83%	\$39,479	-\$22,754	-57.64%	Cost of Goods Sold	\$1,459,460	\$1,265,994	-\$193,466	-15.28%	\$999,034	-\$460,426	-46.09%
\$325,390	\$242,815	\$82,575	34.01%	\$270,309	\$100,589	37.21%	Gross Margin	\$13,209,415	\$12,440,454	\$768,961	6.18%	\$10,882,798	\$3,247,470	29.84%
\$992,640	\$917,844	-\$74,796	-8.15%	\$796,039	-\$196,601	-24.70%	Payroll (incl burden)	\$13,252,119	\$12,971,326	-\$280,793	-2.16%	\$11,156,327	-\$2,095,792	-18.79%
\$491,493	\$458,296	-\$33,197	-7.24%	\$564,961	\$73,468	13.00%	Other Operating Expenses	\$6,171,241	\$5,688,320	-\$482,921	-8.49%	\$4,995,284	-\$1,175,957	-23.54%
\$1,484,133	\$1,376,140	-\$107,993	-7.85%	\$1,361,000	-\$123,133	-9.05%	Total Operating Cost	\$19,423,360	\$18,659,646	-\$763,714	-4.09%	\$16,151,610	-\$3,271,750	-20.26%
-\$1,158,742	-\$1,133,325	-\$25,417	-2.24%	-\$1,090,692	-\$68,050	-6.24%	Operating Result	-\$6,213,945	-\$6,219,192	\$5,247	0.08%	-\$5,268,813	-\$945,132	17.94%



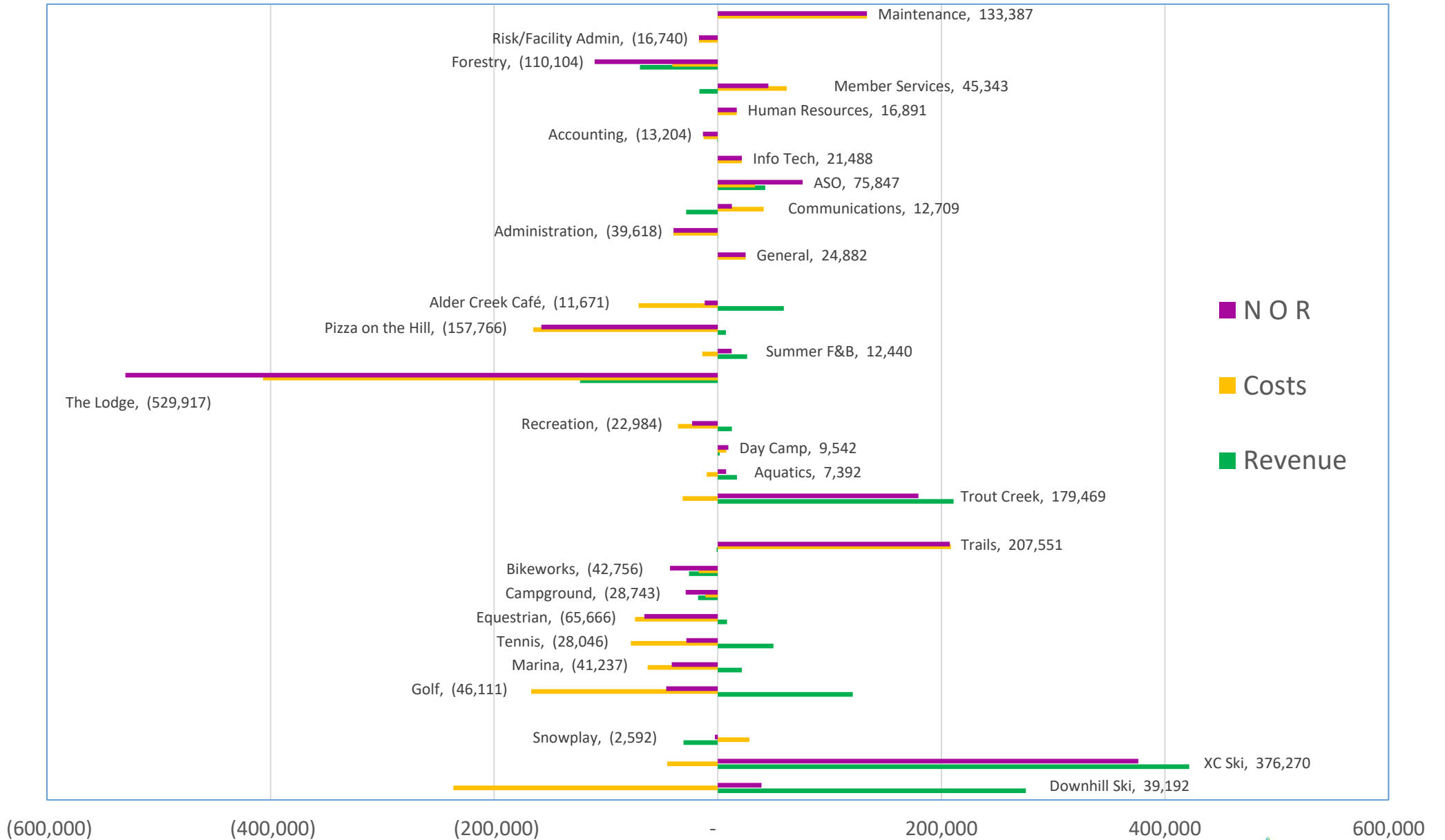
SUMMARY INCOME STATEMENT BY AMENITY - MONTH

Net Operating Results				Department	Revenue				Total Operating Expenses			
Actual	Budget	Variance to Budget			Actual	Budget	Variance to Budget		Actual	Budget	Variance to Budget	
		Amount	%				Amount	%			Amount	%
\$ (75,140)	\$ (52,349)	\$ (22,791)	-44%	Private Amenities	\$ 63,458	\$ 53,050	\$ 10,408	20%	\$ (138,598)	\$ (105,399)	\$ (33,199)	-31%
(17,585)	(23,592)	6,007	25%	Trout Creek Rec Ctr	63,204	52,900	10,304	19%	(80,789)	(76,492)	\$ (4,297)	-6%
(23,414)	(11,037)	(12,377)	-112%	Aquatics	-	-	-	#DIV/0!	(23,414)	(11,037)	\$ (12,377)	-112%
(10,539)	(6,236)	(4,303)	-69%	Beach Club Marina	-	-	-	#DIV/0!	(10,539)	(6,236)	\$ (4,303)	-69%
(6,964)	(4,248)	(2,716)	-64%	Tennis Center	-	-	-	#DIV/0!	(6,964)	(4,248)	\$ (2,716)	-64%
(1,782)	(599)	(1,183)	-198%	Day Camps	-	-	-	#DIV/0!	(1,782)	(599)	\$ (1,183)	-198%
(14,856)	(6,637)	(8,219)	-124%	Recreation Programs	254	150	104	69%	(15,110)	(6,787)	\$ (8,323)	-123%
(446,200)	(481,522)	35,322	7%	Public Amenities	241,805	164,765	\$ 77,040	47%	(688,004)	\$ (646,287)	\$ (41,717)	-6%
(189,795)	(236,080)	46,285	20%	Downhill Ski	850	-	850	0%	(190,645)	(236,080)	\$ 45,435	19%
(37,711)	(55,861)	18,150	32%	Cross Country Ski	71,748	44,755	26,993	-	(109,459)	(100,616)	\$ (8,843)	-9%
(7,604)	(28,014)	20,410	73%	Snowplay	5,040	2,375	2,665	-	(12,644)	(30,389)	\$ 17,745	58%
(85,503)	(58,508)	(26,995)	-46%	Golf	5,241	-	5,241	#DIV/0!	(90,745)	(58,508)	\$ (32,237)	-55%
(3,981)	(2,922)	(1,059)	-36%	Campground	-	-	-	#DIV/0!	(3,981)	(2,922)	\$ (1,059)	-36%
(20,359)	(8,920)	(11,439)	-128%	Equestrian	96	-	96	#DIV/0!	(20,455)	(8,920)	\$ (11,535)	-129%
(5,452)	(2,100)	(3,352)	-160%	Bikeworks	-	-	-	#DIV/0!	(5,452)	(2,100)	\$ (3,352)	-160%
(8,660)	(15,693)	7,033	45%	Trails	-	-	-	0%	(8,660)	(15,693)	\$ 7,033	45%
(71,698)	(48,990)	(22,708)	-46%	The Lodge	119,505	103,085	16,420	16%	(191,203)	(152,075)	\$ (39,128)	-26%
349	-	349	#DIV/0!	Summer Food and Bev	-	-	-	#DIV/0!	349	-	\$ 349	#####
(12,248)	(8,705)	(3,543)	-41%	Pizza on the Hill	18,073	-	18,073	#DIV/0!	(30,321)	(8,705)	\$ (21,616)	-248%
(3,537)	(15,729)	12,192	78%	Alder Creek Café	21,251	14,550	6,701	46%	(24,788)	(30,279)	\$ 5,491	18%
(521,340)	(533,871)	12,531	2%	Amenities Total	305,262	217,815	87,447	40%	(826,602)	(751,686)	(74,916)	-10%
(637,402)	(599,454)	(38,348)	-6%	HOA & Amenities								
				Support Services	82,361	65,720	\$ 16,641	25%	(719,763)	(665,174)	\$ (54,589)	-8%
(72,722)	(69,774)	(2,948)	-4%	General	-	-	-	-	(72,722)	(69,774)	\$ (2,948)	-4%
(111,547)	(89,475)	(22,072)	-25%	Administration	5,390	4,450	940	21%	(116,937)	(93,925)	\$ (23,012)	-25%
(6,498)	(49,427)	42,929	87%	Communications	55,286	24,150	31,136	129%	(61,785)	(73,577)	\$ 11,792	16%
(65,406)	(69,641)	4,235	6%	Information Tech	-	-	-	-	(65,406)	(69,641)	\$ 4,235	6%
(74,705)	(75,180)	475	1%	Accounting	-	50	(50)	-100%	(74,705)	(75,230)	\$ 525	1%
(41,841)	(40,145)	(1,696)	-4%	Human Resources	-	-	-	-	(41,841)	(40,145)	\$ (1,696)	-4%
(13,789)	(20,677)	6,888	33%	Architectural Standards	16,385	15,640	745	5%	(30,174)	(36,317)	\$ 6,143	17%
(24,686)	(32,097)	7,411	23%	Member Services	1,040	1,930	(890)	-46%	(25,726)	(34,027)	\$ 8,301	24%
(54,671)	(50,698)	(3,973)	-8%	Risk & Facility Admin	-	-	-	-	(54,671)	(50,698)	\$ (3,973)	-8%
(102,437)	(30,509)	(71,928)	-236%	Forestry	4,260	19,500	(15,240)	-78%	(106,697)	(50,009)	\$ (56,688)	-113%
(69,101)	(71,831)	2,730	4%	Maintenance	-	-	-	-	(69,101)	(71,831)	\$ 2,730	4%
\$ (1,158,742)	\$ (1,133,325)	\$ (25,417)	2%	TDA Operating Fund	\$ 387,623	\$ 283,535	\$ 104,088	37%	\$ (1,546,364)	\$ (1,416,860)	\$ (129,504)	-9%

SUMMARY INCOME STATEMENT BY AMENITY - YTD

Net Operating Results				Department	Revenue				Total Operating Expenses			
		Variance to Budget					Variance to Budget				Variance to Budget	
Actual	Budget	Amount	%		Actual	Budget	Amount	%	Actual	Budget	Amount	%
\$ 635,987	\$ 531,850	\$ 104,137	20%	Private Amenities	\$ 3,307,105	\$ 2,993,327	\$ 313,778	10%	\$ (2,671,119)	\$ (2,461,477)	\$ (209,642)	-9%
321,608	142,139	179,469	126%	Trout Creek Rec Ctr	1,213,993	1,003,085	210,908	21%	(892,385)	(860,946)	\$ (31,439)	-4%
5,764	(1,628)	7,392	454%	Aquatics	296,930	279,695	17,235	6%	(291,166)	(281,323)	\$ (9,843)	-3%
214,905	256,142	(41,237)	-16%	Beach Club Marina	744,717	723,207	21,510	3%	(529,812)	(467,065)	\$ (62,747)	-13%
55,617	83,663	(28,046)	-34%	Tennis Center	497,220	447,490	49,730	11%	(441,603)	(363,827)	\$ (77,776)	-21%
93,198	83,656	9,542	11%	Day Camps	354,797	353,000	1,797	1%	(261,599)	(269,344)	\$ 7,745	3%
(55,106)	(32,122)	(22,984)	-72%	Recreation Programs	199,447	186,850	12,597	7%	(254,554)	(218,972)	\$ (35,582)	-16%
379,639	629,410	(249,771)	-40%	Public Amenities	10,641,568	9,920,742	\$ 720,826	7%	(10,261,929)	\$ (9,291,332)	\$ (970,597)	-10%
1,092,202	1,053,010	39,192	4%	Downhill Ski	4,047,326	3,771,700	275,626	7%	(2,955,124)	(2,718,690)	\$ (236,434)	-9%
669,472	293,202	376,270	128%	Cross Country Ski	1,599,813	1,178,207	421,606	36%	(930,341)	(885,005)	\$ (45,336)	-5%
80,252	82,844	(2,592)	-3%	Snowplay	202,453	233,206	(30,753)	-13%	(122,202)	(150,362)	\$ 28,160	19%
(96,732)	(50,621)	(46,111)	-91%	Golf	1,638,239	1,517,410	120,829	8%	(1,734,971)	(1,568,031)	\$ (166,940)	-11%
(3,127)	25,616	(28,743)	-112%	Campground	100,079	117,750	(17,671)	-15%	(103,206)	(92,134)	\$ (11,072)	-12%
(172,952)	(107,286)	(65,666)	-61%	Equestrian	152,553	144,200	8,353	6%	(325,505)	(251,486)	\$ (74,019)	-29%
(34,566)	8,190	(42,756)	-522%	Bikeworks	142,527	168,350	(25,823)	-15%	(177,093)	(160,160)	\$ (16,933)	-11%
(68,345)	(275,896)	207,551	75%	Trails	87	1,012	(925)	-91%	(68,432)	(276,908)	\$ 208,476	75%
(824,479)	(294,562)	(529,917)	-180%	The Lodge	1,691,227	1,814,497	(123,270)	-7%	(2,515,706)	(2,109,059)	\$ (406,647)	-19%
(23,350)	(35,790)	12,440	35%	Summer Food and Bev	279,765	253,400	26,365	10%	(303,115)	(289,190)	\$ (13,925)	0%
(172,733)	(14,967)	(157,766)	#####	Pizza on the Hill	455,073	447,690	7,383	2%	(627,806)	(462,657)	\$ (165,149)	-36%
(66,001)	(54,330)	(11,671)	-21%	Alder Creek Café	332,427	273,320	59,107	22%	(398,428)	(327,650)	\$ (70,778)	-22%
1,015,626	1,161,260	(145,634)	-13%	Amenities Total	13,948,674	12,914,069	1,034,605	8%	(12,933,048)	(11,752,809)	(1,180,239)	-10%
(7,229,570)	(7,380,452)	150,882	2%	HOA & Amenities Support Services	720,200	792,379	\$ (72,179)	-9%	(7,949,771)	(8,172,831)	\$ 223,060	3%
(807,842)	(832,724)	24,882	3%	General	-	-	-	-	(807,842)	(832,724)	\$ 24,882	3%
(926,403)	(886,785)	(39,618)	-4%	Administration	136,971	136,750	221	0%	(1,063,374)	(1,023,535)	\$ (39,839)	-4%
(470,206)	(482,915)	12,709	3%	Communications	237,306	265,650	(28,344)	-11%	(707,512)	(748,565)	\$ 41,053	5%
(740,596)	(762,084)	21,488	3%	Information Tech	-	-	-	0%	(740,596)	(762,084)	\$ 21,488	3%
(845,427)	(832,223)	(13,204)	-2%	Accounting	33	550	(517)	-94%	(845,460)	(832,773)	\$ (12,687)	-2%
(403,880)	(420,771)	16,891	4%	Human Resources	-	-	-	0%	(403,880)	(420,771)	\$ 16,891	4%
(107,612)	(183,459)	75,847	41%	Architectural Standards	280,643	238,190	42,453	18%	(388,255)	(421,649)	\$ 33,394	8%
(290,299)	(335,642)	45,343	14%	Member Services	14,851	31,239	(16,388)	-52%	(305,150)	(366,881)	\$ 61,731	17%
(569,803)	(553,063)	(16,740)	-3%	Risk & Facility Admin	-	-	-	0%	(569,803)	(553,063)	\$ (16,740)	-3%
(1,412,912)	(1,302,808)	(110,104)	-8%	Forestry	50,396	120,000	(69,604)	-58%	(1,463,308)	(1,422,808)	\$ (40,500)	-3%
(654,591)	(787,978)	133,387	17%	Maintenance	-	-	-	0%	(654,591)	(787,978)	\$ 133,387	17%
\$ (6,213,945)	\$ (6,219,192)	\$ 5,247	0.1%	TDA Operating Fund	\$ 14,668,874	\$ 13,706,448	\$ 962,426	7%	\$ (20,882,818)	\$ (19,925,640)	\$ (957,178)	-5%

VARIANCES TO BUDGET BY AMENITY - YTD



CROSS COUNTRY SUMMARY

November 2022

January to November 2022

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
							Revenue							
\$45,511	\$30,255	\$15,256	50%	\$0	\$45,511	#DIV/0!	Direct Access and Use	\$1,089,501	\$711,851	\$377,650	53%	\$895,916	\$193,586	21.61%
\$17,027	\$7,000	\$10,027	143%	\$6,896	\$10,130	146.89%	Retail	\$167,324	\$116,000	\$51,324	44%	\$131,273	\$36,051	27.46%
\$8,606	\$7,100	\$1,506	21%	\$520	\$8,086	1556.34%	Lessons and Rentals	\$327,017	\$334,556	-\$7,539	-2%	\$222,579	\$104,438	46.92%
\$605	\$400	\$205	51%	\$0	\$605	#DIV/0!	Other Revenue	\$15,971	\$15,800	\$171	1%	\$13,001	\$2,970	22.84%
\$71,748	\$44,755	\$26,993	60%	\$7,416	\$64,332	867.49%	Total Revenue	\$1,599,813	\$1,178,207	\$421,606	36%	\$1,262,769	\$337,044	26.69%
\$5,125	\$4,100	-\$1,025	-25%	\$3,791	-\$1,335	-35.21%	Cost of Goods Sold	\$90,093	\$67,000	-\$23,093	-34%	\$77,158	-\$12,936	-16.76%
\$66,623	\$40,655	\$25,968	64%	\$3,625	\$65,667	1811.45%	Gross Margin	\$1,509,720	\$1,111,207	\$398,513	36%	\$1,185,611	\$349,980	29.52%
\$60,327	\$43,839	-\$16,488	-38%	\$32,278	-\$28,049	-86.90%	Payroll (incl burden)	\$545,725	\$468,193	-\$77,532	-17%	\$417,677	-\$128,048	-30.66%
\$44,007	\$52,677	\$8,670	16%	\$21,408	-\$22,599	-105.56%	Other Operating Expenses	\$294,523	\$349,812	\$55,289	16%	\$251,099	-\$43,424	-17.29%
\$104,334	\$96,516	-\$7,818	-8%	\$53,686	-\$50,648	-94.34%	Total Operating Cost	\$840,248	\$818,005	-\$22,243	-3%	\$668,776	-\$171,471	-25.64%
-\$37,711	-\$55,861	\$18,150	32%	-\$50,061	\$12,349	24.67%	Operating Result	\$669,472	\$293,202	\$376,270	128%	\$516,835	\$152,638	29.53%
1,726	1,504	222	15%	0	1,726	#DIV/0!	XC Skier Visits	42,806	28,421	14,385	51%	43,511	-705	-2%



CONSOLIDATED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN MEMBER EQUITY

	Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr	
				Amount	Pctg	Amount	Pctg
Operating Fund							
Operating Revenue	\$ 14,668,876	\$ 13,706,448	\$ 11,881,832	\$ 962,428	7%	\$ 2,787,044	23%
Operating Costs	(20,882,821)	(19,925,640)	(17,150,644)	(957,181)	-5%	(3,732,177)	-22%
Net Operating Result	(6,213,945)	(6,219,192)	(5,268,812)	5,247	0%	(945,133)	-18%
Assessment Revenue	6,219,192	6,219,192	6,460,136	-	-	(240,944)	-
Members Equity Transfer	-	-	-	-	-	-	-
Change in Members' Equity	\$ 5,247	\$ -	\$ 1,191,324	\$ 5,247	-	\$ (1,186,077)	100%
Replacement Reserve Fund							
Investment Income	\$ 75,276	\$ 146,666	\$ 106,812	\$ (71,390)	-49%	\$ (31,536)	-30%
Expenditures - Capital	(2,697,933)	(4,756,719)	(2,460,193)	2,058,786	43%	(237,741)	-10%
Expenditures - Expense	(797,751)	(1,044,158)	(802,673)	246,407	24%	4,922	1%
Fund Expenses	(68,384)	(22,916)	(23,785)	(45,468)	-198%	(44,599)	-188%
Assets Sale Proceeds	42,863	36,666	55,835	6,197	17%	(12,972)	-23%
Net Result	(3,445,929)	(5,640,461)	(3,124,003)	2,194,532	39%	(321,925)	-10%
Assessment Revenue	5,489,104	5,489,104	5,184,873	-	0%	304,231	6%
Members Equity Transfer	-	-	-	-	-	-	-
Change in Members' Equity	\$ 2,043,175	\$ (151,357)	\$ 2,060,870	\$ 2,194,532	-1450%	\$ (17,694)	-1%
Development Fund							
Investment Income	\$ 132,591	\$ 85,250	\$ 36,120	\$ 47,341	56%	\$ 96,471	267%
Expenditures - Capital	(1,928,121)	(1,124,392)	(1,153,920)	(803,729)	-71%	(774,201)	-67%
Expenditures - Expense	(8,611)	-	-	(8,611)	0%	(8,611)	0%
Fund Expenses	(26,830)	(12,833)	(5,000)	(13,997)	-109%	(21,830)	-437%
Net Result	(1,830,972)	(1,051,975)	(1,122,800)	(778,997)	-74%	(708,172)	-63%
Assessment Revenue	3,592,515	3,592,515	2,874,012	-	0%	718,503	25%
Change in Members' Equity	\$ 1,761,543	\$ 2,540,540	\$ 1,751,212	\$ (778,997)	-31%	\$ 10,331	1%
New Equipment Fund							
Investment Income	\$ 1,803	\$ 101	\$ 44	\$ 1,703	1689%	\$ 1,760	4018%
Expenditures - Capital	(32,173)	(128,792)	(40,086)	96,619	75%	7,914	20%
Expenditures - Expense	-	-	-	-	-	-	-
Net Result	(30,369)	(128,691)	(40,043)	98,322	76%	9,673	24%
Assessment Revenue	-	-	-	-	-	-	-
Change in Members' Equity	\$ (30,369)	\$ (128,691)	\$ (40,043)	\$ 98,322	-76%	\$ 9,673	-24%
Property Fund							
Expenditures - Capital (increase ME in Fund)	\$ 4,658,227	\$ 6,009,903	\$ 3,654,199	\$ (1,351,676)	-22%	\$ 1,004,028	27%
Depreciation Expense / Chg in ME for Fund	(3,168,000)	(3,168,000)	(2,810,766)	-	0%	(357,234)	-13%
Change in Members' Equity	\$ 1,490,227	\$ 2,841,903	\$ 843,433	\$ (1,351,676)	-48%	\$ 646,794	77%
Consolidated Change in Members' Equity	\$ 5,269,823	\$ 5,102,395	\$ 5,806,796	\$ 167,428	3%	\$ (536,973)	-9%



STATEMENT OF FINANCIAL POSITION BY FUND

As of 11/30/2022

Name	Development	Operating Fund	Replacement	New Machinery	Property Fund	Total
Cash - Operating	0.00	4,543,274.07	0.00	0.00	0.00	4,543,274.07
Cash - Invested	13,189,957.62	1,419,534.01	17,400,255.58	277,949.74	0	32,287,696.95
Inventory	0.00	431,024.75	0.00	0.00	0.00	431,024.75
Member Receivables, Net	0.00	30,296.22	0.00	0.00	0.00	30,296.22
Other Receivables	20,357.51	498,660.31	18,948.06	0.00	0.00	537,965.88
Prepaid Expenses	0.00	1,560,402.42	39,131.43	0.00	0.00	1,599,533.85
Due From (To) Other Funds	(411,159.25)	1,017,479.24	(596,520.71)	(9,798.28)	0.00	1.00
Property and Equipment	0.00	0.00	0.00	0.00	44,602,831.62	44,602,831.62
Total Assets	12,799,155.88	9,500,671.02	16,861,814.36	268,151.46	44,602,831.62	84,032,624.34
Accounts Payable	0.00	368,813.52	0.00	0.00	0.00	368,813.52
Accrued Liabilities	5,830.00	1,197,252.59	20,830.00	0.00	0.00	1,223,912.59
Deferred Revenue, Assessment	0.00	8,163,049.40	0.00	0.00	0.00	8,163,049.40
Deferred Revenue, Recreation Fee	0.00	464,551.78	0.00	0.00	0.00	464,551.78
Deferred Revenue, Other	0.00	1,784,625.36	0.00	0.00	0.00	1,784,625.36
Deposits	0.00	643,658.65	0.00	0.00	0.00	643,658.65
Total Liabilities	5,830.00	12,621,951.30	20,830.00	0.00	0.00	12,648,611.30
Members Equity *	11,031,782.59	1,535,167.67	14,797,809.00	298,520.85	43,098,939.85	70,762,219.96
Operating Fund Contingency Reserve	0.00	1,557,497.00	0.00	0.00	0.00	1,557,497.00
Net Operating Result	1,761,543.29	(6,213,944.95)	2,043,175.36	(30,369.39)	1,503,891.77	(935,703.92)
Total Liabilities and Equity	12,799,155.88	9,500,671.02	16,861,814.36	268,151.46	44,602,831.62	84,032,624.34

* Operating Fund Members Equity includes the 2021 Operating Surplus of \$850,213



STATEMENT OF FINANCIAL POSITION PERIOD COMPARISON

Balance Sheet Comparison Tahoe Donner Association

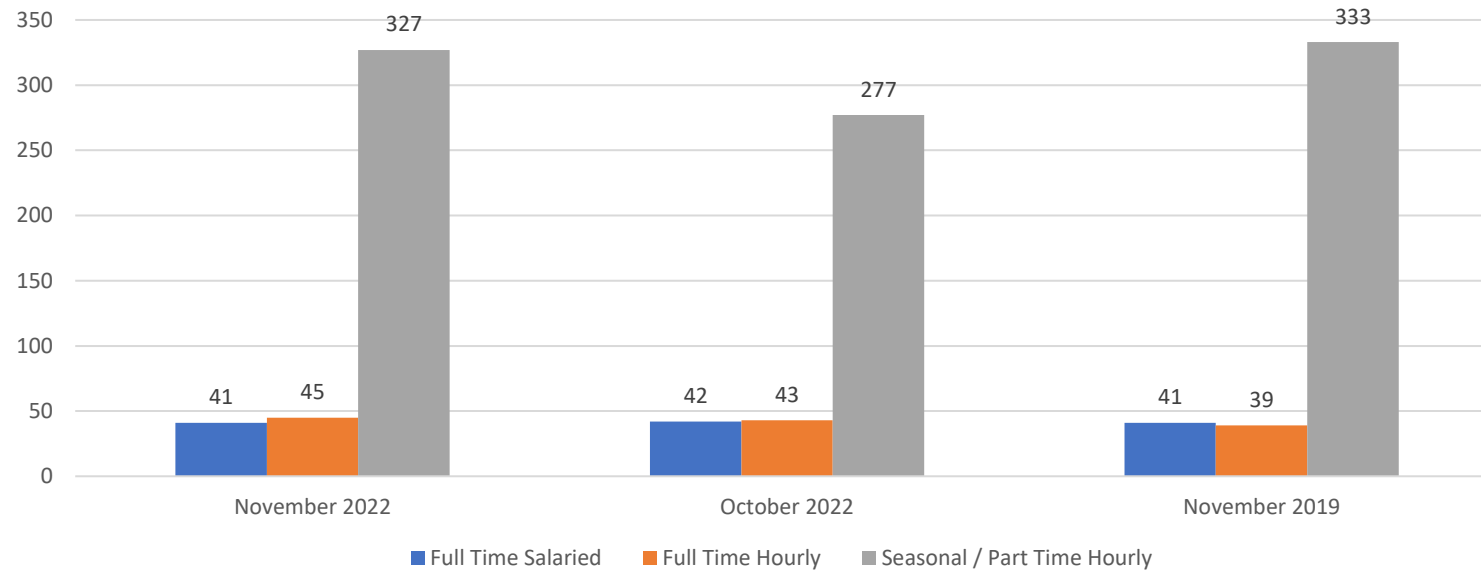
Name	As Of 11/30/2022	As Of 10/31/2022	Variance	As Of 11/30/2021	Variance
Cash - Operating	4,543,274.07	2,154,544.47	2,388,729.60	2,239,974.00	2,303,300.07
Cash - Invested	32,287,696.95	33,511,696.97	(1,224,000.02)	30,814,531.77	1,473,165.18
Inventory	431,024.75	389,359.07	41,665.68	316,612.47	114,412.28
Member Receivables, Net	30,296.22	7,232.49	23,063.73	305,934.35	(275,638.13)
Other Receivables	537,965.88	513,393.85	5,066.20	74,475.31	463,490.57
Prepaid Expenses	1,599,533.85	1,694,046.07	(94,512.22)	1,623,872.90	(24,339.05)
Due From (To) Other Funds	1.00	1.00	0.00	0.00	1.00
Property and Equipment	44,602,831.62	42,561,623.65	41,207.97	42,822,843.16	1,779,988.46
Total Assets	84,032,624.34	82,831,897.57	1,200,726.77	78,198,243.96	5,834,380.38
Accounts Payable	368,813.52	489,109.02	(120,295.50)	662,633.71	(293,820.19)
Accrued Liabilities	1,223,912.59	1,188,854.77	35,057.82	1,219,073.50	4,839.09
Deferred Revenue, Assessment	8,163,049.40	6,042,144.73	2,120,904.67	2,123,058.43	6,039,990.97
Deferred Revenue, Recreation Fee	464,551.78	324,496.78	140,055.00	451,160.00	13,391.78
Deferred Revenue, Other	1,784,625.36	1,355,700.10	428,925.26	1,664,987.71	119,637.65
Deposits	643,658.65	510,691.70	132,966.95	416,906.02	226,752.63
Total Liabilities	12,648,611.30	9,910,997.10	2,737,614.20	6,537,819.37	6,110,791.93
Members Equity *	70,762,219.96	70,762,219.96	0.00	66,117,959.72	4,644,260.24
Operating Fund Contingency Reserve	1,557,497.00	1,557,497.00	0.00	1,328,282.90	229,214.10
Net Operating Result	(935,703.92)	601,183.51	(1,536,887.43)	4,214,181.97	(5,149,885.89)
Total Liabilities and Equity	84,032,624.34	82,831,897.57	1,200,726.77	78,198,243.96	5,834,380.38



VISITATION BY AMENITY

	Actual	Budget	Variance	Variance %	Prior Year	Variance	Variance %
Private Amenities							
Trout Creek	8962	8410	552	7%	7652	1310	17%
Public Amenities							
Downhill Ski							
Day Tickets	0	0	0	0%	0	0	#DIV/0!
Season Pass	0	0	0	0%	0	0	#DIV/0!
Comp	0	0	0	0%	0	0	#DIV/0!
Total Downhill Ski	0	0	0	0%	0	0	#DIV/0!
Cross Country Ski							
Day Tickets	373	290	83	29%	0	373	#DIV/0!
Season Pass	1284	869	415	48%	0	1284	#DIV/0!
Comp	69	24	45	188%	0	69	#DIV/0!
Total Cross Country	1726	1183	543	46%	0	1726	-543
Snowplay	625	412	213	52%	0	625	#DIV/0!
The Lodge	2473	1965	508	26%	2498	-25	-1%
Pizza on the Hill	602	0	602	#DIV/0!	0	602	#DIV/0!
Alder Creek Café	1662	960	702	73%	1101	561	51%

PERSONNEL REPORT – NOVEMBER 2022



	November 2022	October 2022	November 2019	Variance 22 MTM	Variance 22/19	Terms / EOS Layoff	New Hires
Full Time Salaried	41	42	41	-2%	0%	1	0
Full Time Hourly	45	43	39	5%	15%	0	2
Total Full Time Year Round	86	85	80	1%	8%	1	2
Seasonal / Part Time Hourly	327	277	333	18%	-2%	0	50
Contractor		0	0				
Total Employees	413	362	413	14%	0%	1	52

- 1) Vacancies - Financial Analyst, ASO Security Officer, FT Hourly Maintenance
- 2) Salaried Recreation Supervisor position resigned, position filled in December



LOOKING AHEAD

- Downhill Ski Resort opened on schedule, some storm disruption during opening weekend but great conditions setting up well for the holiday season
- J-1s arriving by the day who will assist mostly in Ski School and F+B, expecting between 70-80 for the winter season
- Winter season pass sales 13% up on prior year \$\$, volume down 1% as at Nov. 30, 2022
- Recreation Fee sales on pace with prior year, \$180,000 in sales thru Dec. 6, 2022

THANK YOU

